YourIndex SICAV

A Luxembourg SICAV

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(SICAV governed by Luxembourg Law)

Semi-annual report as at 30 June 2026

R.C.S. Luxembourg B294956

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REGISTERED OFFICE

17, Boulevard de Kockelscheuer[(1)]
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

[(1)]See note 15.

MANAGEMENT COMPANY AND PROMOTER

Head office

Eurizon Capital SGR S.p.A.
22, Via Melchiorre Gioia
I - 20124 Milan (Italy)

Luxembourg branch

Eurizon Capital SGR S.p.A. - Luxembourg branch
28, Boulevard de Kockelscheuer
L - 1821 Luxembourg (Grand Duchy of Luxembourg)
R.C.S. Luxembourg B301228

BOARD OF DIRECTORS

Chairman
Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital SGR S.p.A. - Luxembourg branch
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director
Mr. Emiliano LARUCCIA
Head of Investments of Eurizon Capital SGR S.p.A. - Luxembourg branch
Resident in Luxembourg (Grand Duchy of Luxembourg)
(until 29 June 2026)

Director
Mrs. Alessia LORENTI
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director
Mr. Paolo BERNARDELLI
Director
Resident in Milan (Italy)
(since 30 June 2026)

DEPOSITARY BANK, PAYING AGENT AND DOMICILIARY AGENT

State Street Bank International GmbH, Luxembourg Branch
17, Boulevard de Kockelscheuer[(1)]
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

[(1)]See note 15.

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT

State Street Bank International GmbH, Luxembourg Branch
17, Boulevard de Kockelscheuer[(1)]
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

(These functions have been delegated by Eurizon Capital SGR S.p.A. acting through its Luxembourg branch)

[(1)]See note 15.

INVESTMENT MANAGER

Investment Manager for all Sub-Funds:

Eurizon Capital SGR S.p.A. - Luxembourg branch
28, Boulevard de Kockelscheuer
L - 1821 Luxembourg
(Grand Duchy of Luxembourg)

INDEPENDENT AUDITOR OF THE SICAV

Ernst & Young S.A.
35E, Avenue J.F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

GENERAL MEETINGS

The Annual General Meeting of the SICAV takes place every year at the registered office of the SICAV, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

INFORMATION FOR SICAV SHAREHOLDERS

Copies of annual reports and audited financial statements as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Shareholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the SICAV and the Management Company.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.com.

The Net Asset Value as well as the subscription and redemption prices of the SICAV's Shares can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Prospectus or by law.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company will calculate the global exposure of each Sub-Fund in accordance with relevant laws and regulations. The method used to calculate the global risk exposure is the commitment approach for all Sub-Funds.

Under the commitment approach, the global exposure of the Sub-Fund will be calculated by taking into account the market value of an equivalent position in the underlying assets or the derivative's notional value, as appropriate. The Management Company must ensure that the global exposure of the Sub-Fund is limited to 100% of its net asset value.

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital SGR S.p.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

– alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;

– consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

– the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and

– the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

– activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;

– financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;

– individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the Remuneration Policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policy and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

– Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;

– Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policies, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

– the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);

– the principle of selectivity, by differentiating the best performances and assigning higher bonuses;

– the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;

– the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;

– the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

– Deferral mechanisms

– Payment partly in cash and partly in instruments and retention period for Shares/Units of funds;

– *Ex-post* adjustment mechanisms - *malus* or clawback.

Compensation for 2026

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), Eurizon Capital SGR S.p.A. - Luxembourg Branch (the "Branch") has identified individuals who have a material impact on its risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

– at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);

– a substantial portion (at least 50%) is paid out in Shares of funds managed by the Branch, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;

– there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

COMPARATIVE NET ASSET VALUES

		30 June 2026		31 December 2025	
	Currency	Total NAV in Share Class currency	per Share	Total NAV in Share Class currency	per Share
YourIndex SICAV - YIS MSCI EMU Universal[1]					
Share Class C	EUR	5 839,21	11,68	5 187,95	10,38
Share Class R	EUR	5 837,06	11,67	5 187,33	10,38
Share Class UCITS ETF EUR	EUR	34 310 643,10	12,30	46 082 497,90	10,92
Share Class Z	EUR	157 279 195,91	12,27	186 671 380,12	10,90
Total net assets	EUR	191 601 515,28		232 764 253,30	
YourIndex SICAV - YIS MSCI Europe Universal[1]					
Share Class C	EUR	5 828,01	11,65	5 225,01	10,45
Share Class R	EUR	5 825,92	11,65	5 224,36	10,45
Share Class UCITS ETF EUR	EUR	100 442 706,09	12,05	107 020 061,47	10,80
Share Class UCITS ETF EUR Hedged	EUR	8 698 375,49	12,26	8 826 734,30	11,03
Share Class Z	EUR	333 239 283,20	12,08	377 825 890,29	10,83
Share Class ZH	EUR	79 199 284,84	12,11	95 223 688,57	10,91
Total net assets	EUR	521 591 303,55		588 906 824,00	
YourIndex SICAV - YIS MSCI USA Universal[1]					
Share Class C	EUR	5 834,31	11,68	5 085,83	10,17
Share Class CH	EUR	5 605,58	11,22	5 074,50	10,15
Share Class R	EUR	5 832,14	11,67	5 085,21	10,17
Share Class RH	EUR	5 603,47	11,21	5 073,88	10,14
Share Class UCITS ETF USD	USD	426 437 816,81	12,68	431 006 658,44	11,35
Share Class Z	EUR	176 150 525,49	12,76	186 174 597,03	11,11
Share Class ZH	EUR	119 361 083,85	12,60	108 046 478,48	11,39
Total net assets	EUR	668 523 012,12		661 227 186,44	
YourIndex SICAV - YIS MSCI Canada Universal[1]					
Share Class UCITS ETF EUR	EUR	42 456 987,50	11,73	30 781 757,37	10,58
Share Class Z	EUR	90 248 012,32	11,57	67 662 608,77	10,43
Total net assets	EUR	132 704 999,82		98 444 366,14	
YourIndex SICAV - YIS MSCI North America Universal[1]					
Share Class C	EUR	5 932,52	11,86	5 187,98	10,38
Share Class CH	EUR	5 611,26	11,22	5 082,99	10,17
Share Class R	EUR	5 930,10	11,85	5 187,23	10,38
Share Class RH	EUR	5 609,19	11,21	5 082,38	10,17
Share Class UCITS ETF EUR Hedged	EUR	15 336 797,08	12,17	21 168 099,21	11,03
Share Class UCITS ETF USD	USD	771 056 652,26	12,69	772 967 242,89	11,39
Share Class Z	EUR	571 668 747,60	12,77	592 169 140,94	11,18
Share Class ZH	EUR	319 552 844,58	12,64	391 323 105,68	11,46
Total net assets	EUR	1 580 994 654,84		1 662 833 121,15	
YourIndex SICAV - YIS MSCI Japan Universal[1]					
Share Class C	EUR	6 052,31	12,10	5 152,17	10,30
Share Class R	EUR	6 050,15	12,09	5 151,56	10,30
Share Class UCITS ETF EUR	EUR	166 445 876,83	13,39	101 258 620,13	11,39
Share Class UCITS ETF EUR Hedged	EUR	18 204 941,82	14,96	20 874 481,97	12,57
Share Class Z	EUR	357 218 632,83	13,22	276 868 629,18	11,26
Share Class ZH	EUR	123 006 727,46	15,34	124 628 814,82	12,89
Total net assets	EUR	664 888 281,40		523 640 849,83	
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal[1]					
Share Class C	EUR	5 420,86	10,85	5 022,18	10,05
Share Class R	EUR	5 418,77	10,85	5 021,50	10,05
Share Class UCITS ETF EUR	EUR	140 425 753,57	11,24	128 721 657,03	10,41
Share Class UCITS ETF EUR Hedged	EUR	880 666,20	10,54	3 499 885,11	10,29
Share Class Z	EUR	246 344 053,05	11,37	256 608 426,45	10,53
Share Class ZH	EUR	130 796 176,58	10,86	112 387 855,43	10,61
Total net assets	EUR	518 457 489,03		501 227 867,70	
YourIndex SICAV - YIS MSCI World Universal[1]					
Share Class C	EUR	5 812,04	11,64	5 122,41	10,25
Share Class R	EUR	5 809,99	11,63	5 121,80	10,24
Share Class UCITS ETF USD	USD	151 626 845,71	11,09	165 803 313,54	10,04
Share Class Z	EUR	203 486 714,85	12,50	182 172 958,48	11,01
Total net assets	EUR	336 120 425,37		323 358 423,68	
YourIndex SICAV - YIS MSCI USA Growth Universal[1]					
Share Class UCITS ETF USD	USD	79 003 196,99	11,67	115 122 219,42	10,25
Share Class Z	EUR	155 116 470,53	11,26	20 599 289,50	9,63
Share Class ZH	EUR	144 229 062,10	10,97	61 501 073,82	9,76
Total net assets	EUR	368 446 547,91		180 122 558,54	

COMPARATIVE NET ASSET VALUES

		30 June 2026		31 December 2025	
	Currency	Total NAV in Share Class currency	per Share	Total NAV in Share Class currency	per Share
YourIndex SICAV - YIS MSCI USA Value Universal[1], [2]					
Share Class Z	EUR	42 289 058,42	10,84	—	—
Share Class ZH	EUR	42 625 026,81	10,55	—	—
Total net assets	EUR	84 914 085,23		—	
YourIndex SICAV - YIS MSCI Europe Selection[1]					
Share Class UCITS ETF EUR	EUR	212 037 644,17	12,34	151 832 808,78	10,83
Share Class Z	EUR	118 808 100,90	12,19	101 462 674,26	10,71
Total net assets	EUR	330 845 745,07		253 295 483,04	
YourIndex SICAV - YIS MSCI USA Selection[1]					
Share Class C	EUR	5 800,32	11,61	5 140,95	10,28
Share Class R	EUR	5 798,24	11,60	5 140,36	10,28
Share Class UCITS ETF USD	USD	589 523 904,29	12,58	505 786 517,46	11,44
Share Class Z	EUR	72 137 989,39	12,87	90 298 700,21	11,40
Total net assets	EUR	587 783 155,59		520 966 981,37	
YourIndex SICAV - YIS MSCI North America Selection[1], [3]					
Share Class UCITS ETF USD	USD	144 427 524,39	10,98	—	—
Share Class Z	EUR	37 061 271,91	11,37	—	—
Total net assets	EUR	163 386 394,82		—	
YourIndex SICAV - YIS MSCI World Selection[1]					
Share Class C	EUR	5 801,69	11,60	5 147,22	10,30
Share Class R	EUR	5 799,64	11,59	5 146,61	10,30
Share Class UCITS ETF USD	USD	522 577 245,54	11,04	278 491 728,14	10,06
Share Class Z	EUR	383 357 006,63	12,69	453 196 471,11	11,27
Share Class ZH	EUR	41 514 290,01	12,69	30 397 220,96	11,60
Total net assets	EUR	881 960 834,12		720 729 109,79	
YourIndex SICAV - YIS MSCI Europe 50[1]					
Share Class Z	EUR	448 312 110,06	11,43	469 629 891,74	10,17
Total net assets	EUR	448 312 110,06		469 629 891,74	
YourIndex SICAV - YIS 1-3 Year EMU Government Bond[1], [4]					
Share Class C	EUR	3 818 452,63	10,00	—	—
Share Class R	EUR	5 001,16	10,00	—	—
Share Class UCITS ETF EUR	EUR	215 642 493,04	10,00	—	—
Share Class Z	EUR	1 086 895 515,28	159,24	—	—
Share Class ZD	EUR	301 930 012,54	102,86	—	—
Total net assets	EUR	1 608 291 474,65		—	
YourIndex SICAV - YIS 3-5 Year EMU Government Bond[1], [4]					
Share Class C	EUR	9 225 296,00	9,98	—	—
Share Class R	EUR	23 220,71	9,98	—	—
Share Class UCITS ETF EUR	EUR	260 368 747,84	9,96	—	—
Share Class Z	EUR	1 040 995 854,18	376,64	—	—
Share Class ZD	EUR	176 590 313,71	103,61	—	—
Total net assets	EUR	1 487 203 432,44		—	
YourIndex SICAV - YIS 1-10 Year EMU Government Bond[1]					
Share Class C	EUR	5 052,50	10,10	5 015,85	10,03
Share Class R	EUR	5 050,74	10,10	5 015,27	10,03
Share Class UCITS ETF EUR	EUR	25 879 690,50	10,07	26 675 735,99	9,99
Share Class Z	EUR	885 242 450,21	10,11	883 217 380,41	10,04
Total net assets	EUR	911 132 243,95		909 903 147,52	
YourIndex SICAV - YIS 5+Year EMU Government Bond[1], [4]					
Share Class C	EUR	39 266,55	10,04	—	—
Share Class R	EUR	5 018,58	10,04	—	—
Share Class UCITS ETF EUR	EUR	921 382 603,13	9,99	—	—
Share Class Z	EUR	1 521 292 353,96	243,45	—	—
Total net assets	EUR	2 442 719 242,22		—	
YourIndex SICAV - YIS EMU Government Bond[1]					
Share Class C	EUR	5 060,03	10,12	5 005,64	10,01
Share Class R	EUR	5 058,21	10,12	5 005,04	10,01
Share Class UCITS ETF EUR	EUR	508 080 688,62	10,13	461 259 980,06	10,02
Share Class Z	EUR	1 096 010 180,85	10,12	1 048 906 281,28	10,01
Total net assets	EUR	1 604 100 987,71		1 510 176 272,02	

COMPARATIVE NET ASSET VALUES

		30 June 2026		31 December 2025	
	Currency	Total NAV in Share Class currency	per Share	Total NAV in Share Class currency	per Share
YourIndex SICAV - YIS 1-3 Year Italian Government Bond[1]					
Share Class C	EUR	5 044,03	10,09	5 022,58	10,05
Share Class R	EUR	5 042,16	10,09	5 021,96	10,04
Share Class UCITS ETF EUR	EUR	228 857 420,54	10,10	142 588 654,07	10,06
Share Class Z	EUR	377 099 959,41	10,14	449 029 778,55	10,09
Total net assets	EUR	605 967 466,14		591 628 477,16	
YourIndex SICAV - YIS 3-5 Year Italian Government Bond[1]					
Share Class C	EUR	5 049,48	10,10	5 023,30	10,05
Share Class R	EUR	5 047,55	10,10	5 022,68	10,05
Share Class UCITS ETF EUR	EUR	276 745 609,86	10,11	238 272 920,20	10,05
Share Class Z	EUR	344 244 534,58	10,16	459 480 717,80	10,11
Total net assets	EUR	621 000 241,47		697 763 683,98	
YourIndex SICAV - YIS 5+Year Italian Government Bond[1]					
Share Class C	EUR	5 110,59	10,22	5 051,96	10,10
Share Class R	EUR	5 108,76	10,22	5 051,33	10,10
Share Class UCITS ETF EUR	EUR	319 165 998,81	10,19	287 227 494,08	10,07
Share Class Z	EUR	866 283 357,96	10,31	813 704 415,86	10,19
Total net assets	EUR	1 185 459 576,12		1 100 942 013,23	
YourIndex SICAV - YIS 1-3 Year US Government Bond[1, 4]					
Share Class C	EUR	5 220,38	10,44	—	—
Share Class C2	USD	5 004,02	10,01	—	—
Share Class CH	EUR	4 985,82	9,97	—	—
Share Class R	EUR	5 219,31	10,43	—	—
Share Class R2	USD	5 003,63	10,01	—	—
Share Class RH	EUR	4 985,42	9,97	—	—
Share Class UCITS ETF USD	USD	22 428 988,57	10,01	—	—
Share Class Z	EUR	46 441 172,13	137,49	—	—
Share Class Z2	USD	1 959 464,75	118,10	—	—
Share Class ZH	EUR	12 861 902,66	107,20	—	—
Total net assets	EUR	80 663 872,36		—	
YourIndex SICAV - YIS US Government Bond[1, 4]					
Share Class C	EUR	14 901,15	10,38	—	—
Share Class C2	USD	5 005,65	10,01	—	—
Share Class CH	EUR	4 986,18	9,98	—	—
Share Class R	EUR	5 188,49	10,38	—	—
Share Class R2	USD	5 004,20	10,01	—	—
Share Class RH	EUR	4 985,74	9,98	—	—
Share Class UCITS ETF EUR Hedged	EUR	44 295 700,37	9,84	—	—
Share Class Z	EUR	1 117 002 400,76	209,21	—	—
Share Class Z2	USD	20 704 726,72	108,22	—	—
Share Class ZD	EUR	19 078,88	110,72	—	—
Share Class ZH	EUR	268 878 858,92	204,54	—	—
Total net assets	EUR	1 448 344 471,82		—	
YourIndex SICAV - YIS Global Government Bond[1, 4]					
Share Class C	EUR	5 071,50	10,15	—	—
Share Class R	EUR	5 070,54	10,15	—	—
Share Class Z	EUR	332 696 911,49	152,99	—	—
Share Class ZH	EUR	14 743 797,63	155,06	—	—
Total net assets	EUR	347 450 851,16		—	
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond[1, 2]					
Share Class UCITS ETF EUR	EUR	139 115 559,77	10,12	—	—
Share Class Z	EUR	24 684 231,23	10,12	—	—
Total net assets	EUR	163 799 791,00		—	
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond[1]					
Share Class UCITS ETF EUR	EUR	212 590 322,61	10,08	—	—
Share Class Z	EUR	141 189 461,02	10,13	144 973 358,17	9,99
Total net assets	EUR	353 779 783,63		144 973 358,17	

[1]NAV per share after swing adjustment. Please refer to note 2l.
[2]The Sub-Fund was launched on 22 April 2026.
[3]The Sub-Fund was launched on 13 February 2026.
[4]The Sub-Fund was launched on 6 February 2026.

COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	20 164 347 273,91
Banks	(Note 3)	59 527 554,60
Other banks and broker accounts	(Notes 2, 3, 8)	30 383 538,15
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	4 445 742,07
Unrealised profit on future contracts	(Notes 2, 8)	1 125 189,41
Interest receivable		116 836 839,56
Receivable on investments sold		15 490 934,45
Receivable on subscriptions		64 412 924,36
Other assets	(Note 9)	7 443 468,46
Total assets		**20 464 013 464,97**
Liabilities		
Bank overdrafts	(Note 3)	(8 233 850,54)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(26 307 528,38)
Unrealised loss on future contracts	(Notes 2, 8)	(902 776,20)
Payable on investments purchased		(72 565 505,17)
Payable on redemptions		(9 542 357,12)
Other liabilities		(6 017 458,68)
Total liabilities		**(123 569 476,09)**
Total net assets		**20 340 443 988,88**

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**11 692 533 868,80**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	9 708 460,11
Net income from investments	(Note 2)	205 480 778,45
Net interest on bank accounts		560 204,11
Other income	(Notes 2, 6, 13)	2 260 793,39
Total income		**218 010 236,06**
Management fee	(Note 6)	(7 541 806,37)
Administrative fees	(Note 7)	(13 161 148,53)
Subscription tax	(Note 4)	(681 667,64)
Net interest paid on bank liabilities		(72 887,86)
Other charges and taxes	(Notes 5, 13)	(294,53)
Total expenses		**(21 457 804,93)**
Net investment income / (loss)		**196 552 431,13**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	177 664 129,20
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	604 172 088,94
- forward foreign exchange contracts	(Note 2)	(29 686 135,75)
- foreign currencies	(Note 2)	231 211,99
- future contracts	(Note 2)	(418 328,77)
Net result of operations for the period		**948 515 396,74**
Subscriptions for the period		14 801 889 984,57
Redemptions for the period		(7 102 495 261,23)
Net assets at the end of the period		**20 340 443 988,88**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	190 638 022,81
Banks	(Note 3)	509 492,67
Other banks and broker accounts	(Notes 2, 3, 8)	14 780,10
Unrealised profit on future contracts	(Notes 2, 8)	1 305,00
Interest receivable		63 753,99
Receivable on investments sold		16 027,88
Receivable on subscriptions		43 813,00
Other assets	(Note 9)	424 966,98
Total assets		**191 712 162,43**
Liabilities		
Payable on redemptions		(41 039,55)
Other liabilities		(69 607,60)
Total liabilities		**(110 647,15)**
Total net assets		**191 601 515,28**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,68	500,000
Share Class R	EUR	11,67	500,000
Share Class UCITS ETF EUR	EUR	12,30	2 790 000,000
Share Class Z	EUR	12,27	12 814 849,072

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**232 764 253,30**
Net income from investments	(Note 2)	4 361 804,57
Net interest on bank accounts		4 365,36
Other income	(Notes 2, 6, 13)	15 727,42
Total income		**4 381 897,35**
Management fee	(Note 6)	(93 684,12)
Administrative fees	(Note 7)	(153 191,83)
Subscription tax	(Note 4)	(7 774,35)
Total expenses		**(254 650,30)**
Net investment income / (loss)		**4 127 247,05**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 887 215,13
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 715 669,12
- foreign currencies	(Note 2)	302,42
- future contracts	(Note 2)	(7 935,00)
Net result of operations for the period		**23 722 498,72**
Subscriptions for the period		18 547 184,89
Redemptions for the period		(83 432 421,63)
Net assets at the end of the period		**191 601 515,28**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**164 310 956,20**	**190 638 022,81**	**99,50**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**164 310 956,20**	**190 638 022,81**	**99,50**
Shares			**164 310 956,20**	**190 626 657,29**	**99,49**
FRANCE			**44 510 176,95**	**46 252 481,87**	**24,14**
Industries			**9 088 715,22**	**10 619 080,98**	**5,54**
14 378,00	SCHNEIDER ELECTRIC SE	EUR	3 214 511,15	4 103 481,20	2,14
6 034,00	SAFRAN SA	EUR	1 617 958,79	2 081 730,00	1,09
8 933,00	LEGRAND SA	EUR	999 606,79	1 319 404,10	0,69
8 131,00	VINCI SA	EUR	1 042 775,83	1 039 141,80	0,54
7 802,00	CIE DE SAINT-GOBAIN SA	EUR	748 573,68	617 606,32	0,32
7 763,00	BOUYGUES SA	EUR	321 623,76	378 912,03	0,20
1 622,00	THALES SA	EUR	408 636,09	364 625,60	0,19
2 401,00	EIFFAGE SA	EUR	298 995,16	309 969,10	0,16
8 565,00	GETLINK SE	EUR	150 269,02	159 309,00	0,08
8 975,00	ALSTOM SA	EUR	171 512,73	136 554,63	0,07
570,00	AEROPORTS DE PARIS SA	EUR	65 927,43	64 980,00	0,04
151,00	DASSAULT AVIATION SA	EUR	48 324,79	43 367,20	0,02
Finance			**7 600 336,87**	**9 296 176,78**	**4,85**
34 703,00	BNP PARIBAS SA	EUR	2 721 220,86	3 544 564,42	1,85
54 822,00	AXA SA	EUR	2 274 754,41	2 403 944,70	1,26
22 339,00	SOCIETE GENERALE SA	EUR	1 129 545,23	1 728 368,43	0,90
31 808,00	CREDIT AGRICOLE SA	EUR	553 217,02	559 661,76	0,29
3 788,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	291 712,37	388 080,60	0,20
7 629,00	KLEPIERRE SA	EUR	254 615,12	279 068,82	0,15
2 150,00	AMUNDI SA	EUR	155 109,25	180 492,50	0,09
1 513,00	GECINA SA	EUR	125 043,86	111 281,15	0,06
1 879,00	COVIVIO SA	EUR	95 118,75	100 714,40	0,05
Consumer Retail			**9 266 813,38**	**8 958 727,45**	**4,68**
8 404,00	L'OREAL SA	EUR	3 185 765,67	3 224 194,60	1,68
4 351,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 218 910,99	2 106 319,10	1,10
903,00	HERMES INTERNATIONAL SCA	EUR	1 800 709,29	1 442 994,00	0,75
2 500,00	KERING SA	EUR	523 860,29	618 250,00	0,32
16 263,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	543 607,18	548 876,25	0,29
11 111,00	BUREAU VERITAS SA	EUR	327 149,39	297 552,58	0,16
7 768,00	REXEL SA	EUR	200 186,81	296 815,28	0,16
11 479,00	AYVENS SA	EUR	133 491,76	132 238,08	0,07
2 416,00	ACCOR SA	EUR	112 582,72	122 829,44	0,06
3 954,00	RENAULT SA	EUR	141 399,91	99 166,32	0,05
1 372,00	SODEXO SA	EUR	79 149,37	69 491,80	0,04
Energy			**4 697 888,73**	**4 729 243,29**	**2,47**
68 864,00	TOTALENERGIES SE	EUR	4 636 706,08	4 684 817,92	2,45
10 953,00	BOLLORE SE	EUR	61 182,65	44 425,37	0,02
Health			**5 604 933,74**	**4 495 850,55**	**2,35**
38 145,00	SANOFI SA	EUR	3 234 677,41	2 863 926,60	1,50
7 891,00	ESSILORLUXOTTICA SA	EUR	2 052 912,37	1 294 518,55	0,68
1 164,00	IPSEN SA	EUR	142 706,09	196 483,20	0,10
518,00	SARTORIUS STEDIM BIOTECH	EUR	98 868,35	94 068,80	0,05
682,00	BIOMERIEUX	EUR	75 769,52	46 853,40	0,02
Basic Goods			**2 575 687,56**	**2 353 273,20**	**1,23**
22 030,00	DANONE SA	EUR	1 656 433,32	1 580 432,20	0,82
6 850,00	PERNOD RICARD SA	EUR	619 436,18	437 441,00	0,23
20 640,00	CARREFOUR SA	EUR	299 818,06	335 400,00	0,18

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**1 510 980,93**	**2 098 597,71**	**1,09**
62 333,00	ENGIE SA	EUR	1 190 575,20	1 719 767,47	0,89
10 396,00	VEOLIA ENVIRONNEMENT SA	EUR	320 405,73	378 830,24	0,20
Raw materials			**1 869 323,57**	**1 930 165,92**	**1,01**
11 139,00	AIR LIQUIDE SA	EUR	1 869 323,57	1 930 165,92	1,01
Computing and IT			**1 447 025,52**	**886 408,20**	**0,46**
5 316,00	CAPGEMINI SE	EUR	699 669,81	467 595,36	0,24
23 509,00	DASSAULT SYSTEMES SE	EUR	747 355,71	418 812,84	0,22
Telecommunication			**848 471,43**	**884 957,79**	**0,46**
32 622,00	ORANGE SA	EUR	483 340,54	538 426,11	0,28
4 008,00	PUBLICIS GROUPE SA	EUR	365 130,89	346 531,68	0,18
GERMANY			**46 209 596,21**	**46 209 973,80**	**24,12**
Industries			**10 929 237,87**	**13 211 312,90**	**6,90**
25 975,00	SIEMENS AG	EUR	5 678 222,38	7 302 871,25	3,81
13 555,00	SIEMENS ENERGY AG	EUR	1 295 359,84	2 247 419,00	1,17
16 045,00	DEUTSCHE POST AG	EUR	631 218,30	851 989,50	0,45
815,00	RHEINMETALL AG	EUR	1 426 752,77	807 257,50	0,42
4 613,00	HEIDELBERG MATERIALS AG	EUR	824 143,27	769 909,70	0,40
943,00	MTU AERO ENGINES AG	EUR	321 894,92	343 157,70	0,18
5 133,00	GEA GROUP AG	EUR	296 468,07	308 236,65	0,16
518,00	HOCHTIEF AG	EUR	154 116,27	262 626,00	0,14
879,00	SARTORIUS AG -PREF-	EUR	198 655,96	201 818,40	0,11
1 142,00	KNORR-BREMSE AG	EUR	102 406,09	116 027,20	0,06
Finance			**12 562 684,99**	**13 006 892,04**	**6,79**
13 301,00	ALLIANZ SE	EUR	4 683 502,54	5 507 944,10	2,88
4 568,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	2 621 146,39	2 231 468,00	1,16
63 462,00	DEUTSCHE BANK AG	EUR	1 604 213,72	1 880 061,75	0,98
6 349,00	DEUTSCHE BOERSE AG	EUR	1 798 865,62	1 516 141,20	0,79
22 616,00	COMMERZBANK AG	EUR	620 531,07	841 993,68	0,44
25 269,00	VONOVIA SE	EUR	714 048,71	545 557,71	0,29
1 052,00	HANNOVER RUECK SE	EUR	284 180,27	255 004,80	0,13
2 068,00	TALANX AG	EUR	236 196,67	228 720,80	0,12
Computing and IT			**10 519 122,71**	**7 802 596,04**	**4,07**
36 511,00	SAP SE	EUR	9 131 000,01	4 892 474,00	2,55
34 268,00	INFINEON TECHNOLOGIES AG	EUR	1 231 111,05	2 798 667,56	1,46
1 043,00	HENSOLDT AG	EUR	73 916,16	70 673,68	0,04
768,00	NEMETSCHEK SE	EUR	83 095,49	40 780,80	0,02
Consumer Retail			**3 755 502,65**	**3 183 244,64**	**1,66**
5 654,00	ADIDAS AG	EUR	1 196 840,92	1 014 327,60	0,53
12 567,00	MERCEDES-BENZ GROUP AG	EUR	663 447,39	551 942,64	0,29
8 048,00	DAIMLER TRUCK HOLDING AG	EUR	316 512,23	339 625,60	0,18
3 170,00	BEIERSDORF AG	EUR	368 424,12	238 827,80	0,12
3 664,00	BAYERISCHE MOTOREN WERKE AG	EUR	305 027,95	209 800,64	0,11
7 337,00	ZALANDO SE	EUR	200 188,74	186 139,69	0,10
1 897,00	CONTINENTAL AG	EUR	109 763,75	136 887,52	0,07
1 827,00	VOLKSWAGEN AG -PREF-	EUR	178 468,80	128 072,70	0,07
10 626,00	DEUTSCHE LUFTHANSA AG	EUR	72 555,77	106 366,26	0,05
1 937,00	DR. ING HC F PORSCHE AG -PREF-	EUR	82 649,01	84 278,87	0,04
90,00	RATIONAL AG	EUR	64 168,85	57 645,00	0,03
1 020,00	CTS EVENTIM AG & CO. KGAA	EUR	93 134,10	52 071,00	0,03
708,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	55 126,89	40 674,60	0,02
1 357,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	49 194,13	36 584,72	0,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			**2 173 732,49**	**2 849 078,06**	**1,49**
34 329,00	BAYER AG	EUR	1 014 866,46	1 661 866,89	0,87
4 529,00	MERCK KGAA	EUR	529 683,56	665 083,65	0,35
5 516,00	FRESENIUS SE & CO. KGAA	EUR	239 668,38	220 474,52	0,12
5 885,00	SIEMENS HEALTHINEERS AG	EUR	260 271,74	201 267,00	0,10
2 535,00	FRESENIUS MEDICAL CARE AG	EUR	129 242,35	100 386,00	0,05
Multi-Utilities			**2 048 221,59**	**2 557 857,35**	**1,33**
78 454,00	E.ON SE	EUR	1 235 779,83	1 414 133,35	0,74
20 200,00	RWE AG	EUR	812 441,76	1 143 724,00	0,59
Telecommunication			**2 203 887,98**	**1 600 799,35**	**0,84**
60 013,00	DEUTSCHE TELEKOM AG	EUR	2 025 412,29	1 431 310,05	0,75
1 238,00	SCOUT24 SE	EUR	132 373,93	89 569,30	0,05
2 220,00	DELIVERY HERO SE	EUR	46 101,76	79 920,00	0,04
Raw materials			**1 449 450,58**	**1 388 967,84**	**0,72**
15 636,00	BASF SE	EUR	706 943,21	731 452,08	0,38
4 648,00	SYMRISE AG	EUR	454 901,74	408 187,36	0,21
8 849,00	EVONIK INDUSTRIES AG	EUR	173 944,24	140 522,12	0,07
2 046,00	BRENNTAG SE	EUR	113 661,39	108 806,28	0,06
Basic Goods			**567 755,35**	**609 225,58**	**0,32**
5 307,00	HENKEL AG & CO. KGAA -PREF-	EUR	368 059,63	390 276,78	0,20
3 164,00	HENKEL AG & CO. KGAA	EUR	199 695,72	218 948,80	0,12
NETHERLANDS			**24 706 742,78**	**34 050 004,94**	**17,77**
Computing and IT			**6 458 221,00**	**15 704 576,83**	**8,20**
7 134,00	ASML HOLDING NV	EUR	4 902 063,66	12 280 467,60	6,41
1 638,00	ASM INTERNATIONAL NV	EUR	854 861,91	1 638 819,00	0,86
16 607,00	STMICROELECTRONICS NV	EUR	390 488,36	1 070 985,43	0,56
2 488,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	310 807,07	714 304,80	0,37
Finance			**4 209 769,19**	**5 540 275,83**	**2,89**
102 108,00	ING GROEP NV	EUR	1 974 246,76	2 825 328,36	1,47
21 531,00	ABN AMRO BANK NV -CVA-	EUR	571 954,25	800 522,58	0,42
9 165,00	NN GROUP NV	EUR	517 317,59	702 588,90	0,37
2 773,00	EURONEXT NV	EUR	402 085,00	388 220,00	0,20
5 492,00	ASR NEDERLAND NV	EUR	320 981,50	362 691,68	0,19
2 823,00	AERCAP HOLDINGS NV	USD	304 415,40	359 955,31	0,19
1 507,00	EXOR NV	EUR	118 768,69	100 969,00	0,05
Telecommunication			**4 048 231,37**	**4 020 572,02**	**2,10**
45 748,00	PROSUS NV	EUR	2 085 995,09	1 737 966,52	0,91
7 059,00	NEBIUS GROUP NV	USD	1 398 185,84	1 705 137,65	0,89
133 797,00	KONINKLIJKE KPN NV	EUR	564 050,44	577 467,85	0,30
Industries			**2 152 133,45**	**2 532 513,23**	**1,32**
10 388,00	AIRBUS SE	EUR	1 733 493,57	2 020 881,52	1,05
8 247,00	FERROVIAL SE	EUR	394 743,81	494 655,06	0,26
1 329,00	CSG NV	EUR	23 896,07	16 976,65	0,01
Consumer Retail			**4 230 612,78**	**2 516 767,25**	**1,31**
2 641,00	FERRARI NV	EUR	1 068 597,24	856 608,35	0,45
35 432,00	UNIVERSAL MUSIC GROUP NV	EUR	952 140,68	649 468,56	0,34
7 943,00	WOLTERS KLUWER NV	EUR	1 206 012,14	448 302,92	0,23
470,00	ADYEN NV	EUR	686 927,60	385 588,00	0,20
35 534,00	STELLANTIS NV	EUR	316 935,12	176 799,42	0,09
Basic Goods			**2 444 495,87**	**2 355 534,02**	**1,23**
30 877,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 149 873,34	1 087 487,94	0,57
10 087,00	HEINEKEN NV	EUR	785 776,46	742 403,20	0,39

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 202,00	HEINEKEN HOLDING NV	EUR	271 153,79	280 483,50	0,14
8 679,00	MAGNUM ICE CREAM CO. NV	EUR	120 633,53	132 233,24	0,07
20 728,00	DAVIDE CAMPARI-MILANO NV	EUR	117 058,75	112 926,14	0,06
Health			**837 555,61**	**1 059 685,80**	**0,55**
807,00	ARGENX SE (TRADED IN BELGIUM)	EUR	426 600,68	654 799,80	0,34
7 160,00	QIAGEN NV	EUR	266 687,01	242 724,00	0,13
6 825,00	KONINKLIJKE PHILIPS NV	EUR	144 267,92	162 162,00	0,08
Raw materials			**325 723,51**	**320 079,96**	**0,17**
5 394,00	AKZO NOBEL NV	EUR	325 723,51	320 079,96	0,17
SPAIN			**17 949 194,94**	**24 591 984,45**	**12,83**
Finance			**8 210 564,47**	**12 861 346,48**	**6,71**
500 867,00	BANCO SANTANDER SA	EUR	3 632 832,27	6 052 476,83	3,16
197 003,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 755 646,97	4 308 455,61	2,25
122 763,00	CAIXABANK SA	EUR	956 296,27	1 520 419,76	0,79
167 226,00	BANCO DE SABADELL SA	EUR	478 450,20	518 233,37	0,27
22 123,00	BANKINTER SA	EUR	260 509,95	323 880,72	0,17
31 843,00	MAPFRE SA	EUR	126 828,81	137 880,19	0,07
Multi-Utilities			**4 430 074,04**	**5 707 236,26**	**2,98**
212 714,00	IBERDROLA SA	EUR	3 512 682,94	4 645 673,76	2,43
10 951,00	ENDESA SA	EUR	312 885,43	436 725,88	0,23
9 343,00	NATURGY ENERGY GROUP SA	EUR	250 190,72	256 558,78	0,13
14 130,00	REDEIA CORP. SA	EUR	252 890,19	210 395,70	0,11
11 142,00	EDP RENOVAVEIS SA	EUR	101 424,76	157 882,14	0,08
Consumer Retail			**3 032 626,62**	**3 001 832,86**	**1,57**
38 140,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 851 586,08	2 102 276,80	1,10
15 391,00	AMADEUS IT GROUP SA	EUR	1 101 298,82	786 172,28	0,41
20 459,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	79 741,72	113 383,78	0,06
Industries			**1 375 527,16**	**1 822 403,40**	**0,95**
6 187,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	394 413,91	796 266,90	0,42
16 738,00	CELLNEX TELECOM SA	EUR	534 891,53	437 698,70	0,23
13 130,00	AENA SME SA	EUR	317 868,78	350 045,80	0,18
860,00	ACCIONA SA	EUR	128 352,94	238 392,00	0,12
Energy			**472 264,37**	**848 551,53**	**0,44**
38 553,00	REPSOL SA	EUR	472 264,37	848 551,53	0,44
Telecommunication			**280 658,63**	**226 644,88**	**0,12**
64 461,00	TELEFONICA SA	EUR	280 658,63	226 644,88	0,12
Computing and IT			**147 479,65**	**123 969,04**	**0,06**
2 587,00	INDRA SISTEMAS SA	EUR	147 479,65	123 969,04	0,06
ITALY			**13 929 305,93**	**17 991 829,49**	**9,39**
Finance			**8 128 368,97**	**10 576 691,15**	**5,52**
47 452,00	UNICREDIT SPA	EUR	2 751 100,63	3 713 593,52	1,94
487 076,00	INTESA SANPAOLO SPA	EUR	2 415 205,32	2 917 585,24	1,52
28 421,00	GENERALI	EUR	956 696,77	1 211 018,81	0,63
54 824,00	BPER BANCA SPA	EUR	500 185,47	752 843,17	0,39
39 572,00	BANCO BPM SPA	EUR	405 845,83	597 932,92	0,31
21 440,00	FINECOBANK BANCA FINECO SPA	EUR	416 908,23	470 608,00	0,25
41 588,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	348 058,38	451 812,03	0,24
12 570,00	UNIPOL ASSICURAZIONI SPA	EUR	226 686,08	306 833,70	0,16
7 092,00	BANCA MEDIOLANUM SPA	EUR	107 682,26	154 463,76	0,08

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**3 274 912,74**	**3 843 276,71**	**2,01**
266 603,00	ENEL SPA	EUR	2 233 097,17	2 680 426,56	1,40
48 931,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	450 229,05	501 053,44	0,26
70 658,00	SNAM SPA	EUR	377 014,63	446 275,93	0,24
21 265,00	ITALGAS SPA	EUR	214 571,89	215 520,78	0,11
Industries			**1 436 190,31**	**2 192 174,05**	**1,14**
9 853,00	PRYSMIAN SPA	EUR	793 677,16	1 439 030,65	0,75
16 018,00	POSTE ITALIANE SPA	EUR	312 428,24	458 435,16	0,24
5 303,00	LEONARDO SPA	EUR	279 249,48	248 843,28	0,13
1 024,00	BUZZI SPA	EUR	50 835,43	45 864,96	0,02
Energy			**432 646,43**	**656 313,98**	**0,34**
31 829,00	ENI SPA	EUR	432 646,43	656 313,98	0,34
Consumer Retail			**422 183,70**	**391 158,34**	**0,21**
7 703,00	MONCLER SPA	EUR	422 183,70	391 158,34	0,21
Telecommunication			**140 791,64**	**237 156,36**	**0,12**
29 801,00	TELECOM ITALIA SPA	EUR	140 791,64	237 156,36	0,12
Health			**94 212,14**	**95 058,90**	**0,05**
1 853,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	94 212,14	95 058,90	0,05
FINLAND			**5 697 781,28**	**7 698 161,49**	**4,02**
Finance			**2 188 929,17**	**2 551 844,30**	**1,33**
107 359,00	NORDEA BANK ABP	EUR	1 394 716,44	1 782 159,40	0,93
83 716,00	SAMPO OYJ -A-	EUR	794 212,73	769 684,90	0,40
Telecommunication			**1 106 471,43**	**2 210 488,10**	**1,15**
175 677,00	NOKIA OYJ	EUR	882 741,62	2 029 947,74	1,06
4 914,00	ELISA OYJ	EUR	223 729,81	180 540,36	0,09
Industries			**1 027 716,66**	**1 301 292,62**	**0,68**
16 988,00	WARTSILA OYJ ABP	EUR	362 599,62	567 059,44	0,30
22 512,00	METSO OYJ	EUR	249 804,74	342 182,40	0,18
4 286,00	KONE OYJ -B-	EUR	240 379,54	213 271,36	0,11
19 170,00	STORA ENSO OYJ -R-	EUR	174 932,76	178 779,42	0,09
Raw materials			**462 559,70**	**429 014,40**	**0,22**
18 492,00	UPM-KYMMENE OYJ	EUR	462 559,70	429 014,40	0,22
Energy			**207 996,59**	**424 559,36**	**0,22**
14 824,00	NESTE OYJ	EUR	207 996,59	424 559,36	0,22
Multi-Utilities			**275 670,66**	**318 958,80**	**0,17**
15 720,00	FORTUM OYJ	EUR	275 670,66	318 958,80	0,17
Health			**231 082,32**	**276 359,95**	**0,15**
3 841,00	ORION OYJ -B-	EUR	231 082,32	276 359,95	0,15
Basic Goods			**197 354,75**	**185 643,96**	**0,10**
9 491,00	KESKO OYJ -B-	EUR	197 354,75	185 643,96	0,10
BELGIUM			**4 474 013,91**	**5 566 824,50**	**2,91**
Basic Goods			**2 000 428,77**	**2 377 048,10**	**1,24**
31 435,00	ANHEUSER-BUSCH INBEV SA	EUR	1 919 310,10	2 284 067,10	1,19
5,00	LOTUS BAKERIES NV	EUR	47 165,38	58 100,00	0,03
151,00	FINANCIERE DE TUBIZE SA	EUR	33 953,29	34 881,00	0,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			**1 373 342,66**	**1 648 442,20**	**0,86**
8 016,00	KBC GROUP NV	EUR	733 726,30	956 308,80	0,50
5 228,00	AGEAS SA	EUR	314 294,00	365 960,00	0,19
2 548,00	GROUPE BRUXELLES LAMBERT NV	EUR	194 265,22	203 075,60	0,11
553,00	SOFINA SA	EUR	131 057,14	123 097,80	0,06
Health			**722 686,57**	**1 116 120,00**	**0,58**
4 260,00	UCB SA	EUR	722 686,57	1 116 120,00	0,58
Multi-Utilities			**157 372,94**	**212 076,60**	**0,11**
1 517,00	ELIA GROUP SA	EUR	157 372,94	212 076,60	0,11
Consumer Retail			**138 213,54**	**129 674,40**	**0,07**
761,00	D'IETEREN GROUP	EUR	138 213,54	129 674,40	0,07
Raw materials			**81 969,43**	**83 463,20**	**0,05**
1 292,00	SYENSQO SA	EUR	81 969,43	83 463,20	0,05
IRELAND			**2 083 215,64**	**2 419 304,98**	**1,26**
Finance			**979 368,16**	**1 340 037,83**	**0,70**
74 291,00	AIB GROUP PLC	EUR	517 364,26	763 340,03	0,40
33 096,00	BANK OF IRELAND GROUP PLC	EUR	462 003,90	576 697,80	0,30
Basic Goods			**523 021,16**	**451 808,05**	**0,24**
5 623,00	KERRY GROUP PLC -A-	EUR	523 021,16	451 808,05	0,24
Industries			**404 958,85**	**429 171,60**	**0,22**
5 368,00	KINGSPAN GROUP PLC	EUR	404 958,85	429 171,60	0,22
Consumer Retail			**175 867,47**	**198 287,50**	**0,10**
7 250,00	RYANAIR HOLDINGS PLC	EUR	175 867,47	198 287,50	0,10
AUSTRIA			**1 697 722,48**	**2 256 498,45**	**1,18**
Finance			**1 291 806,93**	**1 842 810,90**	**0,96**
10 788,00	ERSTE GROUP BANK AG	EUR	814 944,74	1 263 274,80	0,66
2 563,00	BAWAG GROUP AG	EUR	395 000,74	449 293,90	0,23
2 332,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	81 861,45	130 242,20	0,07
Energy			**254 692,83**	**283 305,55**	**0,15**
5 137,00	OMV AG	EUR	254 692,83	283 305,55	0,15
Multi-Utilities			**151 222,72**	**130 382,00**	**0,07**
2 345,00	VERBUND AG	EUR	151 222,72	130 382,00	0,07
PORTUGAL			**922 275,58**	**1 114 657,91**	**0,58**
Multi-Utilities			**366 653,36**	**470 125,13**	**0,25**
102 625,00	EDP SA	EUR	366 653,36	470 125,13	0,25
Finance			**234 224,30**	**295 000,88**	**0,15**
285 025,00	BANCO COMERCIAL PORTUGUES SA -R-	EUR	234 224,30	295 000,88	0,15
Energy			**211 114,30**	**265 430,22**	**0,14**
14 236,00	GALP ENERGIA SGPS SA	EUR	211 114,30	265 430,22	0,14
Basic Goods			**110 283,62**	**84 101,68**	**0,04**
5 018,00	JERONIMO MARTINS SGPS SA	EUR	110 283,62	84 101,68	0,04
LUXEMBOURG			**695 478,76**	**967 514,58**	**0,50**
Raw materials			**298 865,86**	**491 954,50**	**0,26**
9 335,00	ARCELORMITTAL SA	EUR	298 865,86	491 954,50	0,26

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			**230 051,73**	**273 828,64**	**0,14**
3 994,00	EUROFINS SCIENTIFIC SE	EUR	230 051,73	273 828,64	0,14
Industries			**166 561,17**	**201 731,44**	**0,10**
8 615,00	INPOST SA	EUR	123 905,74	132 757,15	0,07
2 849,00	TENARIS SA	EUR	42 655,43	68 974,29	0,03
UNITED KINGDOM			**556 287,78**	**615 579,69**	**0,32**
Basic Goods			**556 287,78**	**615 579,69**	**0,32**
7 033,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	556 287,78	615 579,69	0,32
SWITZERLAND			**501 825,17**	**479 408,00**	**0,25**
Raw materials			**501 825,17**	**479 408,00**	**0,25**
5 776,00	DSM-FIRMENICH AG	EUR	501 825,17	479 408,00	0,25
BERMUDA			**267 365,61**	**317 654,67**	**0,17**
Finance			**267 365,61**	**317 654,67**	**0,17**
42 707,00	AEGON LTD.	EUR	267 365,61	317 654,67	0,17
JERSEY			**109 973,18**	**94 778,47**	**0,05**
Finance			**109 973,18**	**94 778,47**	**0,05**
7 457,00	CVC CAPITAL PARTNERS PLC	EUR	109 973,18	94 778,47	0,05
Rights			**0,00**	**11 365,52**	**0,01**
SPAIN			**0,00**	**11 365,52**	**0,01**
Industries			**0,00**	**11 365,52**	**0,01**
6 187,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 16/07/2026	EUR	0,00	11 365,52	0,01
Total Portfolio			**164 310 956,20**	**190 638 022,81**	**99,50**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**1 305,00**	**190 680,00**
Unrealised profit on future contracts and notional						**1 305,00**	**190 680,00**
10	3	Purchase	EURO STOXX 50	18/09/2026	EUR	1 305,00	190 680,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	519 609 337,67
Banks	(Note 3)	701 975,97
Other banks and broker accounts	(Notes 2, 3, 8)	225 249,62
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	375 523,73
Unrealised profit on future contracts	(Notes 2, 8)	16 741,62
Interest receivable		120 028,59
Receivable on investments sold		6 090,36
Receivable on subscriptions		932 938,15
Other assets	(Note 9)	960 421,41
Total assets		**522 948 307,12**
Liabilities		
Bank overdrafts	(Note 3)	(29,67)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(148 977,64)
Payable on investments purchased		(961 642,51)
Payable on redemptions		(60 429,04)
Other liabilities		(185 924,71)
Total liabilities		**(1 357 003,57)**
Total net assets		**521 591 303,55**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,65	500,000
Share Class R	EUR	11,65	500,000
Share Class UCITS ETF EUR	EUR	12,05	8 333 811,000
Share Class UCITS ETF EUR Hedged	EUR	12,26	709 411,000
Share Class Z	EUR	12,08	27 574 116,628
Share Class ZH	EUR	12,11	6 537 085,839

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**588 906 824,00**
Net income from investments	(Note 2)	10 619 948,13
Other income	(Notes 2, 6, 13)	41 383,81
Total income		**10 661 331,94**
Management fee	(Note 6)	(244 219,16)
Administrative fees	(Note 7)	(412 587,17)
Subscription tax	(Note 4)	(20 143,56)
Net interest paid on bank liabilities		(9 673,47)
Total expenses		**(686 623,36)**
Net investment income / (loss)		**9 974 708,58**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	16 027 706,03
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 719 863,17
- forward foreign exchange contracts	(Note 2)	356 783,44
- foreign currencies	(Note 2)	904,00
- future contracts	(Note 2)	(6 848,38)
Net result of operations for the period		**58 073 116,84**
Subscriptions for the period		48 628 640,97
Redemptions for the period		(174 017 278,26)
Net assets at the end of the period		**521 591 303,55**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**449 674 575,68**	**519 609 337,67**	**99,62**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**448 950 460,05**	**518 561 645,55**	**99,42**
Shares			**448 950 460,05**	**518 546 236,79**	**99,42**
UNITED KINGDOM			**92 364 934,76**	**103 621 783,56**	**19,87**
Finance			**28 632 651,72**	**36 174 252,72**	**6,93**
845 562,00	HSBC HOLDINGS PLC	GBP	9 184 827,09	14 044 834,67	2,69
672 089,00	BARCLAYS PLC	GBP	2 722 915,84	3 952 612,27	0,76
2 873 649,00	LLOYDS BANKING GROUP PLC	GBP	2 728 508,52	3 706 295,32	0,71
392 601,00	NATWEST GROUP PLC	GBP	2 470 575,05	3 039 971,26	0,58
21 958,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	2 853 075,08	2 080 566,56	0,40
87 454,00	STANDARD CHARTERED PLC	GBP	1 296 706,13	2 072 120,11	0,40
122 952,00	PRUDENTIAL PLC	GBP	1 298 983,93	1 431 623,35	0,27
47 409,00	3I GROUP PLC	GBP	2 225 800,67	1 368 214,41	0,26
148 342,00	AVIVA PLC	GBP	1 088 161,92	1 119 704,27	0,21
265 455,00	LEGAL & GENERAL GROUP PLC	GBP	765 354,35	881 351,58	0,17
60 508,00	SEGRO PLC	GBP	473 825,37	614 769,56	0,12
12 958,00	ADMIRAL GROUP PLC	GBP	510 377,80	535 525,57	0,10
104 244,00	M&G PLC	GBP	282 932,36	406 856,28	0,08
35 811,00	PHOENIX GROUP HOLDINGS PLC	GBP	273 362,32	346 300,96	0,07
42 970,00	SCHRODERS PLC	GBP	192 901,10	293 066,02	0,06
37 108,00	LAND SECURITIES GROUP PLC	GBP	264 344,19	280 440,53	0,05
Consumer Retail			**17 798 203,49**	**15 317 131,43**	**2,94**
107 520,00	UNILEVER PLC	GBP	6 353 472,51	5 651 190,62	1,08
87 171,00	RELX PLC	GBP	4 073 693,75	2 394 302,45	0,46
83 871,00	COMPASS GROUP PLC	USD	2 476 061,32	2 369 485,78	0,46
436 225,00	HALEON PLC	GBP	1 986 750,69	1 760 789,69	0,34
5 583,00	NEXT PLC	GBP	825 190,81	942 700,19	0,18
122 955,00	RENTOKIL INITIAL PLC	GBP	524 573,36	608 918,67	0,12
16 087,00	BUNZL PLC	GBP	454 030,06	491 160,07	0,09
5 380,00	INTERTEK GROUP PLC	GBP	302 666,77	362 557,37	0,07
14 058,00	ASSOCIATED BRITISH FOODS PLC	GBP	348 401,29	324 111,94	0,06
87 800,00	KINGFISHER PLC	GBP	309 413,53	288 655,61	0,06
12 629,00	VERISURE PLC	EUR	143 949,40	123 259,04	0,02
Basic Goods			**13 250 781,95**	**13 450 855,30**	**2,58**
98 811,00	BRITISH AMERICAN TOBACCO PLC	GBP	4 632 956,21	5 364 940,46	1,03
109 500,00	DIAGEO PLC	GBP	2 592 330,99	1 935 368,48	0,37
31 784,00	RECKITT BENCKISER GROUP PLC	GBP	1 975 162,67	1 812 052,30	0,35
313 961,00	TESCO PLC	GBP	1 455 544,53	1 671 847,60	0,32
36 458,00	IMPERIAL BRANDS PLC	GBP	1 192 753,86	1 180 411,95	0,23
9 328,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	735 539,40	816 454,90	0,16
99 985,00	MARKS & SPENCER GROUP PLC	GBP	445 958,90	431 787,47	0,08
64 105,00	J SAINSBURY PLC	GBP	220 535,39	237 992,14	0,04
Health			**8 969 159,75**	**11 147 648,29**	**2,14**
37 084,00	ASTRAZENECA PLC	GBP	4 993 738,95	6 070 129,09	1,16
199 161,00	GSK PLC	GBP	3 461 351,55	4 580 163,86	0,88
39 287,00	SMITH & NEPHEW PLC	GBP	514 069,25	497 355,34	0,10
Industries			**6 354 004,57**	**7 571 871,41**	**1,45**
205 226,00	ROLLS-ROYCE HOLDINGS PLC	GBP	2 285 037,90	3 441 693,83	0,66
143 923,00	BAE SYSTEMS PLC	GBP	3 144 915,12	3 080 940,86	0,59
15 170,00	SMITHS GROUP PLC	GBP	393 135,76	450 835,17	0,09
6 503,00	HALMA PLC	GBP	234 421,70	296 988,99	0,06
31 342,00	MELROSE INDUSTRIES PLC	GBP	177 378,05	172 791,00	0,03
1 621,00	SPIRAX GROUP PLC	GBP	119 116,04	128 621,56	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			**6 568 256,90**	**7 296 020,66**	**1,40**
137 679,00	SHELL PLC	GBP	4 133 741,91	4 687 831,66	0,90
480 991,00	BP PLC	GBP	2 434 514,99	2 608 189,00	0,50
Multi-Utilities			**5 366 594,01**	**6 224 548,35**	**1,19**
245 630,00	NATIONAL GRID PLC	GBP	3 161 828,32	3 558 674,25	0,68
59 847,00	SSE PLC	GBP	1 289 422,92	1 692 434,66	0,32
13 388,00	SEVERN TRENT PLC	GBP	429 754,85	459 422,62	0,09
17 767,00	UNITED UTILITIES GROUP PLC	GBP	245 149,79	269 988,95	0,05
123 036,00	CENTRICA PLC	GBP	240 438,13	244 027,87	0,05
Raw materials			**3 081 863,49**	**4 202 331,96**	**0,81**
26 283,00	RIO TINTO PLC	GBP	1 664 124,42	2 173 047,13	0,42
26 240,00	ANGLO AMERICAN PLC	GBP	715 679,64	1 126 174,07	0,22
10 471,00	ENDEAVOUR MINING PLC	GBP	411 824,40	450 247,57	0,09
8 350,00	ANTOFAGASTA PLC	GBP	213 516,36	370 290,08	0,07
2 595,00	FRESNILLO PLC	GBP	76 718,67	82 573,11	0,01
Telecommunication			**1 692 418,65**	**1 812 567,55**	**0,35**
61 240,00	INFORMA PLC	GBP	593 515,85	642 823,77	0,12
338 980,00	VODAFONE GROUP PLC	GBP	323 631,03	391 945,48	0,08
23 164,00	PEARSON PLC	GBP	325 672,04	321 615,51	0,06
140 559,00	BT GROUP PLC	GBP	292 432,36	310 193,73	0,06
38 387,00	AIRTEL AFRICA PLC	GBP	157 167,37	145 989,06	0,03
Computing and IT			**651 000,23**	**424 555,89**	**0,08**
44 818,00	SAGE GROUP PLC	GBP	651 000,23	424 555,89	0,08
SWITZERLAND			**75 330 194,95**	**87 352 539,08**	**16,75**
Health			**27 627 994,26**	**32 590 742,72**	**6,25**
93 315,00	NOVARTIS AG	CHF	9 662 903,18	12 807 700,87	2,46
34 719,00	ROCHE HOLDING AG	CHF	10 795 102,75	12 528 675,17	2,40
3 327,00	LONZA GROUP AG	CHF	1 940 678,44	1 968 978,42	0,38
26 832,00	ALCON AG	CHF	1 951 546,13	1 588 547,89	0,31
7 425,00	GALDERMA GROUP AG	CHF	1 201 302,71	1 480 583,18	0,28
8 686,00	SANDOZ GROUP AG	CHF	562 940,86	688 669,16	0,13
4 684,00	STRAUMANN HOLDING AG	CHF	507 400,83	540 397,26	0,10
1 443,00	ROCHE HOLDING AG -BR-	CHF	467 655,93	530 733,86	0,10
1 701,00	SONOVA HOLDING AG	CHF	437 685,50	354 312,36	0,07
136,00	YPSOMED HOLDING AG	CHF	52 637,81	53 795,80	0,01
171,00	MEDACTA GROUP SA	CHF	25 862,55	25 216,78	0,01
282,00	BACHEM HOLDING AG	CHF	22 277,57	23 131,97	0,00
Finance			**14 793 061,77**	**16 893 420,46**	**3,24**
156 623,00	UBS GROUP AG	CHF	4 705 794,44	6 803 323,26	1,30
6 795,00	ZURICH INSURANCE GROUP AG	CHF	4 207 398,82	4 410 428,62	0,84
12 255,00	SWISS RE AG	CHF	1 890 736,46	1 707 540,71	0,33
4 516,00	HELVETIA HOLDING AG	CHF	984 988,83	1 021 463,52	0,20
1 012,00	SWISS LIFE HOLDING AG	CHF	915 152,30	976 180,01	0,19
914,00	PARTNERS GROUP HOLDING AG	CHF	934 194,30	656 281,25	0,13
7 433,00	JULIUS BAER GROUP LTD.	CHF	437 116,85	562 566,90	0,11
2 662,00	SWISS PRIME SITE AG	CHF	344 638,65	380 721,56	0,07
3 349,00	SWISSQUOTE GROUP HOLDING SA	CHF	152 869,54	137 628,69	0,03
978,00	BANQUE CANTONALE VAUDOISE	CHF	105 722,29	125 558,23	0,02
337,00	PSP SWISS PROPERTY AG	CHF	56 457,33	52 656,08	0,01
193,00	VZ HOLDING AG	CHF	30 367,60	31 683,84	0,01
267,00	CEMBRA MONEY BANK AG	CHF	27 624,36	27 387,79	0,00
Industries			**10 399 870,51**	**14 371 569,10**	**2,76**
83 529,00	ABB LTD.	CHF	4 760 856,75	7 932 258,28	1,52
21 778,00	HOLCIM AG	CHF	1 241 853,12	1 721 000,44	0,33

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 189,00	SIKA AG	CHF	1 819 455,86	1 661 455,52	0,32
1 235,00	VAT GROUP AG	CHF	482 808,78	945 691,08	0,18
1 360,00	GEBERIT AG	CHF	859 094,49	796 024,46	0,15
2 186,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	436 225,58	464 461,85	0,09
463,00	BELIMO HOLDING AG	CHF	383 719,04	456 853,55	0,09
509,00	SCHINDLER HOLDING AG (PARTICIPATING CERTIFICATE)	CHF	163 805,63	147 913,29	0,03
499,00	SCHINDLER HOLDING AG	CHF	153 440,01	139 055,54	0,03
1 026,00	GEORG FISCHER AG	CHF	48 050,69	46 613,96	0,01
2 232,00	SIG GROUP AG	CHF	27 185,45	32 745,12	0,01
62,00	COMET HOLDING AG	CHF	23 375,11	27 496,01	0,00
Basic Goods			**13 271 091,34**	**13 348 699,95**	**2,56**
130 201,00	NESTLE SA	CHF	11 542 142,19	11 729 120,06	2,25
67,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (PARTICIPATING CERTIFICATE)	CHF	834 538,66	682 900,26	0,13
10 017,00	COCA-COLA HBC AG -DI-	GBP	439 031,59	572 130,39	0,11
3,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	400 457,37	312 282,11	0,06
43,00	BARRY CALLEBAUT AG	CHF	54 921,53	52 267,13	0,01
Consumer Retail			**5 503 824,82**	**6 469 340,47**	**1,24**
26 528,00	CIE FINANCIERE RICHEMONT SA	CHF	4 532 402,41	5 366 045,94	1,03
5 794,00	SGS SA	CHF	544 197,40	588 796,74	0,11
1 500,00	SWATCH GROUP AG -BR-	CHF	270 469,72	321 390,34	0,06
3 298,00	AVOLTA AG	CHF	156 755,29	193 107,45	0,04
Raw materials			**2 014 389,46**	**1 962 162,30**	**0,38**
357,00	GIVAUDAN SA	CHF	1 386 303,75	1 323 880,99	0,25
5 934,00	DSM-FIRMENICH AG	EUR	499 743,25	492 522,00	0,10
166,00	EMS-CHEMIE HOLDING AG	CHF	104 826,36	124 737,19	0,02
2 750,00	CLARIANT AG	CHF	23 516,10	21 022,12	0,01
Telecommunication			**984 412,29**	**1 002 520,46**	**0,19**
1 175,00	SWISSCOM AG	CHF	770 197,64	794 381,18	0,15
4 775,00	SUNRISE COMMUNICATIONS AG -A-	CHF	214 214,65	208 139,28	0,04
Computing and IT			**652 567,61**	**641 074,45**	**0,12**
7 806,00	LOGITECH INTERNATIONAL SA	CHF	652 567,61	641 074,45	0,12
Multi-Utilities			**82 982,89**	**73 009,17**	**0,01**
494,00	BKW AG	CHF	82 982,89	73 009,17	0,01
FRANCE			**62 633 616,31**	**65 006 440,19**	**12,46**
Industries			**12 685 133,30**	**14 813 238,53**	**2,84**
20 481,00	SCHNEIDER ELECTRIC SE	EUR	4 598 219,72	5 845 277,40	1,12
8 187,00	SAFRAN SA	EUR	2 225 245,46	2 824 515,00	0,54
12 892,00	LEGRAND SA	EUR	1 460 017,11	1 904 148,40	0,37
11 203,00	VINCI SA	EUR	1 427 925,63	1 431 743,40	0,28
9 933,00	CIE DE SAINT-GOBAIN SA	EUR	956 926,73	786 296,28	0,15
12 147,00	BOUYGUES SA	EUR	519 335,35	592 895,07	0,11
3 380,00	EIFFAGE SA	EUR	419 609,80	436 358,00	0,08
1 577,00	THALES SA	EUR	391 289,76	354 509,60	0,07
14 273,00	GETLINK SE	EUR	247 064,29	265 477,80	0,05
12 772,00	ALSTOM SA	EUR	251 852,28	194 325,98	0,04
373,00	DASSAULT AVIATION SA	EUR	115 446,47	107 125,60	0,02
619,00	AEROPORTS DE PARIS SA	EUR	72 200,70	70 566,00	0,01
Finance			**10 618 614,35**	**12 923 206,60**	**2,48**
48 188,00	BNP PARIBAS SA	EUR	3 763 365,65	4 921 922,32	0,94
73 733,00	AXA SA	EUR	3 056 641,12	3 233 192,05	0,62
30 260,00	SOCIETE GENERALE SA	EUR	1 554 571,25	2 341 216,20	0,45
39 930,00	CREDIT AGRICOLE SA	EUR	695 056,89	702 568,35	0,14
5 426,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	431 946,22	555 893,70	0,11

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 986,00	KLEPIERRE SA	EUR	401 128,46	438 447,88	0,08
4 623,00	AMUNDI SA	EUR	352 256,58	388 100,85	0,08
4 151,00	COVIVIO SA	EUR	216 887,55	222 493,60	0,04
1 623,00	GECINA SA	EUR	146 760,63	119 371,65	0,02
Consumer Retail			**12 962 742,43**	**12 498 766,81**	**2,40**
11 960,00	L'OREAL SA	EUR	4 532 595,91	4 588 454,00	0,88
6 404,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 309 737,46	3 100 176,40	0,59
1 294,00	HERMES INTERNATIONAL SCA	EUR	2 537 213,67	2 067 812,00	0,40
2 664,00	KERING SA	EUR	514 030,47	658 807,20	0,13
17 173,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	565 289,85	579 588,75	0,11
15 178,00	BUREAU VERITAS SA	EUR	444 268,51	406 466,84	0,08
10 395,00	REXEL SA	EUR	269 622,50	397 192,95	0,08
8 727,00	RENAULT SA	EUR	303 422,33	218 873,16	0,04
16 697,00	AYVENS SA	EUR	194 173,01	192 349,44	0,04
3 128,00	ACCOR SA	EUR	145 393,71	159 027,52	0,03
2 567,00	SODEXO SA	EUR	146 995,01	130 018,55	0,02
Energy			**6 646 868,15**	**6 726 979,40**	**1,29**
97 509,00	TOTALENERGIES SE	EUR	6 518 177,25	6 633 537,27	1,27
23 038,00	BOLLORE SE	EUR	128 690,90	93 442,13	0,02
Health			**8 163 369,25**	**6 643 198,72**	**1,27**
56 114,00	SANOFI SA	EUR	4 696 325,45	4 213 039,12	0,81
10 760,00	ESSILORLUXOTTICA SA	EUR	2 818 841,34	1 765 178,00	0,34
2 037,00	IPSEN SA	EUR	269 213,53	343 845,60	0,06
1 039,00	SARTORIUS STEDIM BIOTECH	EUR	202 018,90	188 682,40	0,04
1 928,00	BIOMERIEUX	EUR	176 970,03	132 453,60	0,02
Basic Goods			**3 488 064,91**	**3 192 956,48**	**0,61**
29 194,00	DANONE SA	EUR	2 195 713,40	2 094 377,56	0,40
8 797,00	PERNOD RICARD SA	EUR	811 574,71	561 776,42	0,11
33 034,00	CARREFOUR SA	EUR	480 776,80	536 802,50	0,10
Multi-Utilities			**1 962 375,43**	**2 764 152,42**	**0,53**
86 110,00	ENGIE SA	EUR	1 635 173,85	2 375 774,90	0,46
10 658,00	VEOLIA ENVIRONNEMENT SA	EUR	327 201,58	388 377,52	0,07
Raw materials			**2 508 988,81**	**2 623 112,64**	**0,50**
15 138,00	AIR LIQUIDE SA	EUR	2 508 988,81	2 623 112,64	0,50
Telecommunication			**1 596 009,87**	**1 642 497,75**	**0,31**
57 545,00	ORANGE SA	EUR	878 336,57	949 780,23	0,18
8 012,00	PUBLICIS GROUPE SA	EUR	717 673,30	692 717,52	0,13
Computing and IT			**2 001 449,81**	**1 178 330,84**	**0,23**
34 400,00	DASSAULT SYSTEMES SE	EUR	1 101 031,49	612 836,00	0,12
6 429,00	CAPGEMINI SE	EUR	900 418,32	565 494,84	0,11
GERMANY			**65 245 322,25**	**64 673 707,01**	**12,40**
Industries			**16 042 402,11**	**18 636 234,57**	**3,57**
37 056,00	SIEMENS AG	EUR	8 254 429,29	10 418 294,40	2,00
19 630,00	SIEMENS ENERGY AG	EUR	1 992 161,64	3 254 654,00	0,62
1 445,00	RHEINMETALL AG	EUR	2 495 245,95	1 431 272,50	0,27
25 522,00	DEUTSCHE POST AG	EUR	1 071 994,50	1 355 218,20	0,26
6 088,00	HEIDELBERG MATERIALS AG	EUR	1 145 418,07	1 016 087,20	0,20
1 065,00	MTU AERO ENGINES AG	EUR	380 116,03	387 553,50	0,07
3 462,00	GEA GROUP AG	EUR	204 588,78	207 893,10	0,04
775,00	SARTORIUS AG -PREF-	EUR	175 831,32	177 940,00	0,03
321,00	HOCHTIEF AG	EUR	103 489,41	162 747,00	0,03
852,00	KNORR-BREMSE AG	EUR	77 959,13	86 563,20	0,02
1 732,00	DMG MORI AG	EUR	79 152,40	81 750,40	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
991,00	KION GROUP AG	EUR	43 322,92	38 421,07	0,01
160,00	HAPAG-LLOYD AG	EUR	18 692,67	17 840,00	0,00
Finance			**17 229 583,59**	**18 100 990,85**	**3,47**
18 698,00	ALLIANZ SE	EUR	6 666 994,10	7 742 841,80	1,48
5 738,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 221 568,96	2 803 013,00	0,54
94 522,00	DEUTSCHE BANK AG	EUR	2 494 433,86	2 800 214,25	0,54
7 103,00	DEUTSCHE BOERSE AG	EUR	1 891 163,00	1 696 196,40	0,32
34 316,00	COMMERZBANK AG	EUR	1 026 153,32	1 277 584,68	0,24
6 109,00	TALANX AG	EUR	647 083,21	675 655,40	0,13
25 818,00	VONOVIA SE	EUR	716 608,53	557 410,62	0,11
1 926,00	HANNOVER RUECK SE	EUR	492 602,76	466 862,40	0,09
807,00	DWS GROUP GMBH & CO. KGAA	EUR	46 243,87	52 979,55	0,01
511,00	LEG IMMOBILIEN SE	EUR	26 731,98	28 232,75	0,01
Computing and IT			**14 989 948,92**	**10 717 281,45**	**2,05**
51 460,00	SAP SE	EUR	13 009 549,90	6 895 640,00	1,32
44 199,00	INFINEON TECHNOLOGIES AG	EUR	1 693 971,36	3 609 732,33	0,69
2 134,00	NEMETSCHEK SE	EUR	183 946,49	113 315,40	0,02
2 413,00	IONOS GROUP SE	EUR	67 532,62	65 730,12	0,01
485,00	HENSOLDT AG	EUR	34 948,55	32 863,60	0,01
Consumer Retail			**5 712 979,27**	**5 265 515,98**	**1,01**
7 285,00	ADIDAS AG	EUR	1 412 692,26	1 306 929,00	0,25
14 212,00	MERCEDES-BENZ GROUP AG	EUR	770 090,36	624 191,04	0,12
7 600,00	BEIERSDORF AG	EUR	650 072,25	572 584,00	0,11
10 465,00	DAIMLER TRUCK HOLDING AG	EUR	419 279,58	441 623,00	0,08
509,00	RATIONAL AG	EUR	336 892,85	326 014,50	0,06
4 465,00	CONTINENTAL AG	EUR	306 702,67	322 194,40	0,06
11 318,00	ZALANDO SE	EUR	272 142,48	287 137,66	0,06
6 098,00	DR. ING HC F PORSCHE AG -PREF-	EUR	273 781,92	265 323,98	0,05
4 508,00	BAYERISCHE MOTOREN WERKE AG	EUR	343 915,70	258 128,08	0,05
25 124,00	DEUTSCHE LUFTHANSA AG	EUR	201 537,73	251 491,24	0,05
6 359,00	TRATON SE	EUR	197 083,93	210 991,62	0,04
2 396,00	VOLKSWAGEN AG -PREF-	EUR	223 263,98	167 959,60	0,03
1 842,00	CTS EVENTIM AG & CO. KGAA	EUR	136 071,45	94 034,10	0,02
940,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	73 027,68	54 003,00	0,01
1 839,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	62 884,09	49 579,44	0,01
1 254,00	PUMA SE	EUR	33 540,34	33 331,32	0,01
Multi-Utilities			**3 209 615,12**	**3 800 992,14**	**0,73**
123 099,00	E.ON SE	EUR	2 014 491,10	2 218 859,48	0,43
27 943,00	RWE AG	EUR	1 195 124,02	1 582 132,66	0,30
Health			**2 348 157,20**	**3 018 501,71**	**0,58**
38 179,00	BAYER AG	EUR	1 124 910,44	1 848 245,39	0,35
11 375,00	SIEMENS HEALTHINEERS AG	EUR	451 503,16	389 025,00	0,07
2 141,00	MERCK KGAA	EUR	250 239,06	314 405,85	0,06
7 195,00	FRESENIUS MEDICAL CARE AG	EUR	314 303,52	284 922,00	0,06
4 551,00	FRESENIUS SE & CO. KGAA	EUR	207 201,02	181 903,47	0,04
Raw materials			**2 279 686,92**	**2 276 396,82**	**0,44**
33 643,00	BASF SE	EUR	1 594 195,35	1 573 819,54	0,30
18 718,00	EVONIK INDUSTRIES AG	EUR	311 426,87	297 241,84	0,06
1 964,00	SYMRISE AG	EUR	163 031,86	172 478,48	0,03
2 382,00	BRENNTAG SE	EUR	127 162,60	126 674,76	0,03
338,00	AURUBIS AG	EUR	40 047,22	61 245,60	0,01
896,00	FUCHS SE	EUR	28 903,22	29 120,00	0,01
174,00	WACKER CHEMIE AG	EUR	14 919,80	15 816,60	0,00

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			**2 782 944,93**	**2 169 016,11**	**0,42**
71 290,00	DEUTSCHE TELEKOM AG	EUR	2 306 938,05	1 700 266,50	0,33
2 260,00	SCOUT24 SE	EUR	183 395,02	163 511,00	0,03
3 527,00	DELIVERY HERO SE	EUR	101 382,67	126 972,00	0,02
3 905,00	UNITED INTERNET AG	EUR	105 578,73	89 815,00	0,02
3 251,00	SPRINGER NATURE AG & CO. KGAA	EUR	58 389,10	62 939,36	0,01
12 445,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	27 261,36	25 512,25	0,01
Basic Goods			**650 004,19**	**688 777,38**	**0,13**
5 157,00	HENKEL AG & CO. KGAA -PREF-	EUR	365 502,24	379 245,78	0,07
4 473,00	HENKEL AG & CO. KGAA	EUR	284 501,95	309 531,60	0,06
NETHERLANDS			**41 525 545,98**	**64 462 482,69**	**12,36**
Computing and IT			**15 903 878,69**	**37 972 249,81**	**7,28**
19 404,00	ASML HOLDING NV	EUR	13 687 886,62	33 402 045,60	6,40
2 029,00	ASM INTERNATIONAL NV	EUR	1 140 055,08	2 030 014,50	0,39
23 429,00	STMICROELECTRONICS NV	EUR	555 298,74	1 510 936,21	0,29
3 585,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	520 638,25	1 029 253,50	0,20
Finance			**6 790 496,20**	**8 631 513,12**	**1,66**
166 214,00	ING GROEP NV	EUR	3 358 230,59	4 599 141,38	0,88
13 917,00	NN GROUP NV	EUR	863 455,64	1 066 877,22	0,21
27 595,00	ABN AMRO BANK NV -CVA-	EUR	752 975,76	1 025 982,10	0,20
12 059,00	ASR NEDERLAND NV	EUR	715 468,94	796 376,36	0,15
4 396,00	EURONEXT NV	EUR	637 420,00	615 440,00	0,12
3 022,00	AERCAP HOLDINGS NV	USD	309 326,55	385 329,42	0,07
1 289,00	EXOR NV	EUR	95 288,43	86 363,00	0,02
3 509,00	CTP NV	EUR	58 330,29	56 003,64	0,01
Telecommunication			**5 270 052,78**	**5 184 026,63**	**0,99**
9 960,00	NEBIUS GROUP NV	USD	1 973 581,82	2 405 889,08	0,46
57 703,00	PROSUS NV	EUR	2 714 151,75	2 192 136,97	0,42
135 774,00	KONINKLIJKE KPN NV	EUR	582 319,21	586 000,58	0,11
Industries			**3 104 564,90**	**3 579 291,32**	**0,69**
15 054,00	AIRBUS SE	EUR	2 577 635,81	2 928 605,16	0,56
10 448,00	FERROVIAL SE	EUR	493 125,76	626 671,04	0,12
1 880,00	CSG NV	EUR	33 803,33	24 015,12	0,01
Basic Goods			**3 368 630,20**	**3 299 982,42**	**0,63**
44 379,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 626 195,71	1 563 028,38	0,30
13 456,00	HEINEKEN NV	EUR	991 626,33	990 361,60	0,19
4 550,00	HEINEKEN HOLDING NV	EUR	288 158,67	303 712,50	0,06
50 163,00	DAVIDE CAMPARI-MILANO NV	EUR	303 317,77	273 288,02	0,05
11 131,00	MAGNUM ICE CREAM CO. NV	EUR	159 331,72	169 591,92	0,03
Consumer Retail			**4 802 036,29**	**3 092 150,71**	**0,59**
3 489,00	FERRARI NV	EUR	1 384 422,07	1 131 657,15	0,22
731,00	ADYEN NV	EUR	970 871,40	599 712,40	0,11
32 432,00	UNIVERSAL MUSIC GROUP NV	EUR	863 720,10	594 478,56	0,11
8 409,00	WOLTERS KLUWER NV	EUR	1 115 680,69	474 603,96	0,09
58 627,00	STELLANTIS NV	EUR	467 342,03	291 698,64	0,06
Health			**1 952 732,75**	**2 352 035,22**	**0,45**
1 468,00	ARGENX SE (TRADED IN NETHERLANDS)	EUR	829 019,40	1 191 135,20	0,23
578,00	ARGENX SE (TRADED IN BELGIUM)	EUR	420 130,42	468 989,20	0,09
14 632,00	KONINKLIJKE PHILIPS NV	EUR	333 784,83	347 656,32	0,07
10 155,00	QIAGEN NV	EUR	369 798,10	344 254,50	0,06
Raw materials			**333 154,17**	**351 233,46**	**0,07**
5 919,00	AKZO NOBEL NV	EUR	333 154,17	351 233,46	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			**25 647 380,83**	**34 786 420,57**	**6,67**
Finance			**11 927 462,42**	**18 254 344,75**	**3,50**
700 930,00	BANCO SANTANDER SA	EUR	5 225 547,90	8 470 038,12	1,62
282 922,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	4 061 605,68	6 187 504,14	1,19
178 451,00	CAIXABANK SA	EUR	1 408 611,40	2 210 115,64	0,42
209 821,00	BANCO DE SABADELL SA	EUR	606 921,49	650 235,28	0,13
29 476,00	BANKINTER SA	EUR	342 500,18	431 528,64	0,08
70 421,00	MAPFRE SA	EUR	282 275,77	304 922,93	0,06
Multi-Utilities			**6 486 401,45**	**8 266 331,06**	**1,58**
300 188,00	IBERDROLA SA	EUR	4 938 583,35	6 556 105,92	1,25
16 674,00	ENDESA SA	EUR	478 455,61	664 959,12	0,13
15 009,00	NATURGY ENERGY GROUP SA	EUR	406 758,42	412 147,14	0,08
23 664,00	EDP RENOVAVEIS SA	EUR	301 175,07	335 318,88	0,06
20 000,00	REDEIA CORP. SA	EUR	361 429,00	297 800,00	0,06
Consumer Retail			**4 051 372,70**	**4 041 562,34**	**0,77**
52 043,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 515 352,54	2 868 610,16	0,55
19 682,00	AMADEUS IT GROUP SA	EUR	1 414 376,97	1 005 356,56	0,19
30 241,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	121 643,19	167 595,62	0,03
Industries			**1 833 760,61**	**2 483 115,01**	**0,48**
8 388,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	530 738,92	1 079 535,60	0,21
20 705,00	CELLNEX TELECOM SA	EUR	656 849,44	541 435,75	0,11
16 191,00	AENA SME SA	EUR	388 143,92	431 652,06	0,08
1 553,00	ACCIONA SA	EUR	258 028,33	430 491,60	0,08
Energy			**647 300,10**	**1 155 811,13**	**0,22**
52 513,00	REPSOL SA	EUR	647 300,10	1 155 811,13	0,22
Telecommunication			**483 142,05**	**402 058,12**	**0,08**
114 351,00	TELEFONICA SA	EUR	483 142,05	402 058,12	0,08
Computing and IT			**217 941,50**	**183 198,16**	**0,04**
3 823,00	INDRA SISTEMAS SA	EUR	217 941,50	183 198,16	0,04
ITALY			**20 611 486,26**	**25 228 462,79**	**4,84**
Finance			**12 328 404,52**	**15 146 850,46**	**2,90**
63 769,00	UNICREDIT SPA	EUR	3 881 720,15	4 990 561,94	0,96
776 692,00	INTESA SANPAOLO SPA	EUR	4 062 915,21	4 652 385,08	0,89
55 315,00	GENERALI	EUR	1 909 303,59	2 356 972,15	0,45
72 030,00	BPER BANCA SPA	EUR	755 796,74	989 115,96	0,19
36 712,00	BANCO BPM SPA	EUR	419 214,38	554 718,32	0,10
48 705,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	405 133,42	529 131,12	0,10
19 824,00	BANCA MEDIOLANUM SPA	EUR	353 322,16	431 766,72	0,08
16 506,00	FINECOBANK BANCA FINECO SPA	EUR	326 455,20	362 306,70	0,07
8 143,00	UNIPOL ASSICURAZIONI SPA	EUR	150 057,45	198 770,63	0,04
1 648,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	30 925,02	42 979,84	0,01
585,00	BANCA GENERALI SPA	EUR	33 561,20	38 142,00	0,01
Multi-Utilities			**4 582 867,99**	**5 289 623,15**	**1,02**
422 916,00	ENEL SPA	EUR	3 606 527,13	4 251 997,46	0,82
66 977,00	SNAM SPA	EUR	367 476,47	423 026,73	0,08
22 097,00	ITALGAS SPA	EUR	221 878,92	223 953,10	0,04
19 468,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	179 532,41	199 352,32	0,04
25 485,00	HERA SPA	EUR	103 503,60	93 071,22	0,02
33 560,00	IREN SPA	EUR	87 565,64	83 161,68	0,02
6 664,00	A2A SPA	EUR	16 383,82	15 060,64	0,00

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**2 024 782,32**	**2 813 318,41**	**0,54**
10 075,00	PRYSMIAN SPA	EUR	839 666,91	1 471 453,75	0,28
24 988,00	POSTE ITALIANE SPA	EUR	518 322,16	715 156,56	0,14
7 075,00	LEONARDO SPA	EUR	362 971,02	331 994,38	0,06
3 280,00	BUZZI SPA	EUR	154 053,28	146 911,20	0,03
6 375,00	MAIRE SPA	EUR	91 011,14	91 290,00	0,02
1 116,00	CAREL INDUSTRIES SPA	EUR	32 059,48	35 433,00	0,01
3 422,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	26 698,33	21 079,52	0,00
Energy			**725 000,17**	**998 371,24**	**0,19**
45 735,00	ENI SPA	EUR	674 505,25	943 055,70	0,18
7 940,00	SAIPEM SPA	EUR	29 528,49	35 007,46	0,01
849,00	ERG SPA	EUR	20 966,43	20 308,08	0,00
Consumer Retail			**695 325,19**	**670 260,82**	**0,13**
9 239,00	MONCLER SPA	EUR	500 162,17	469 156,42	0,09
3 768,00	LOTTOMATICA GROUP SPA	EUR	94 961,01	91 562,40	0,02
15 547,00	NEXI SPA	EUR	50 129,33	55 067,47	0,01
8 235,00	PIRELLI & C SPA	EUR	50 072,68	54 474,53	0,01
Telecommunication			**156 690,06**	**208 857,71**	**0,04**
26 245,00	TELECOM ITALIA SPA	EUR	156 690,06	208 857,71	0,04
Health			**85 063,92**	**87 620,40**	**0,02**
1 708,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	85 063,92	87 620,40	0,02
Raw materials			**13 352,09**	**13 560,60**	**0,00**
233,00	SOL SPA	EUR	13 352,09	13 560,60	0,00
SWEDEN			**21 087 858,45**	**23 950 320,40**	**4,59**
Industries			**10 079 586,45**	**11 493 099,99**	**2,20**
150 027,00	ATLAS COPCO AB -A-	SEK	2 249 373,75	2 659 531,58	0,51
50 802,00	SANDVIK AB	SEK	1 188 046,81	1 836 029,39	0,35
47 195,00	ASSA ABLOY AB -B-	SEK	1 409 764,80	1 460 417,94	0,28
72 776,00	ATLAS COPCO AB -B-	SEK	935 307,83	1 129 291,06	0,22
30 988,00	EPIROC AB -A-	SEK	666 254,31	744 662,18	0,14
16 287,00	SAAB AB -B-	SEK	748 546,01	740 088,71	0,14
86 926,00	HEXAGON AB -B-	SEK	657 610,88	629 416,39	0,12
8 626,00	ALFA LAVAL AB	SEK	364 803,70	449 813,70	0,09
18 907,00	EPIROC AB -B-	SEK	326 590,82	384 119,49	0,07
14 224,00	SKANSKA AB -B-	SEK	325 482,59	333 199,36	0,06
32 491,00	SVENSKA CELLULOSA AB SCA -B-	SEK	359 858,08	290 994,07	0,06
16 559,00	BEIJER REF AB	SEK	213 461,15	212 505,35	0,04
8 300,00	SKF AB -B-	SEK	184 126,28	186 627,60	0,04
3 904,00	TRELLEBORG AB -B-	SEK	133 065,20	142 399,47	0,03
42 825,00	NIBE INDUSTRIER AB -B-	SEK	154 380,54	139 408,26	0,03
4 330,00	INDUTRADE AB	SEK	85 017,14	78 421,12	0,01
1 899,00	MYCRONIC AB	SEK	52 273,49	55 124,91	0,01
1 351,00	MUNTERS GROUP AB	SEK	25 623,07	21 049,41	0,00
Finance			**5 427 993,21**	**6 225 457,91**	**1,20**
75 798,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	1 192 307,01	1 321 409,39	0,25
36 029,00	INVESTOR AB -B-	SEK	968 160,79	1 310 748,75	0,25
80 267,00	SVENSKA HANDELSBANKEN AB -A-	SEK	970 108,11	1 034 436,82	0,20
29 888,00	SWEDBANK AB -A-	SEK	735 386,76	977 806,32	0,19
23 261,00	EQT AB	SEK	645 519,88	576 005,14	0,11
7 696,00	NORDNET AB PUBL	SEK	187 598,50	256 231,25	0,05
3 208,00	INDUSTRIVARDEN AB -C-	SEK	122 872,34	154 238,72	0,03
9 262,00	SAGAX AB -B-	SEK	165 683,50	129 073,34	0,03
2 591,00	INDUSTRIVARDEN AB -A-	SEK	97 449,64	127 266,58	0,03
3 388,00	AVANZA BANK HOLDING AB	SEK	106 613,99	118 801,67	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 417,00	FASTIGHETS AB BALDER -B-	SEK	78 093,18	67 387,73	0,01
3 283,00	INVESTMENT AB LATOUR -B-	SEK	69 000,19	57 114,85	0,01
4 887,00	CASTELLUM AB	SEK	51 894,68	56 223,54	0,01
767,00	L E LUNDBERGFORETAGEN AB -B-	SEK	37 304,64	38 713,81	0,01
Consumer Retail			**2 484 733,05**	**2 661 332,05**	**0,51**
30 757,00	VOLVO AB -B-	SEK	780 670,68	915 897,36	0,18
16 212,00	ESSITY AB -B-	SEK	398 835,47	401 892,42	0,08
27 009,00	SECURITAS AB -B-	SEK	371 244,57	388 596,59	0,07
22 298,00	H & M HENNES & MAURITZ AB -B-	SEK	314 063,68	335 930,10	0,06
10 165,00	ADDTECH AB -B-	SEK	305 643,01	313 630,52	0,06
4 650,00	EVOLUTION AB	SEK	282 037,76	279 545,57	0,05
15 184,00	VOLVO CAR AB -B-	SEK	32 237,88	25 839,49	0,01
Telecommunication			**1 866 396,36**	**2 063 951,67**	**0,40**
112 911,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 033 139,95	1 103 596,19	0,21
151 054,00	TELIA CO. AB	SEK	536 789,72	644 486,23	0,13
20 724,00	TELE2 AB -B-	SEK	296 466,69	315 869,25	0,06
Raw materials			**579 679,87**	**796 944,13**	**0,15**
13 715,00	BOLIDEN AB	SEK	443 973,71	677 753,44	0,13
8 432,00	SSAB AB -B-	SEK	75 217,95	68 263,58	0,01
1 850,00	HOLMEN AB -B-	SEK	60 488,21	50 927,11	0,01
Health			**458 655,01**	**535 741,35**	**0,10**
8 271,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	268 364,66	345 340,42	0,07
3 508,00	LIFCO AB -B-	SEK	100 590,76	100 626,86	0,02
2 981,00	SECTRA AB -B-	SEK	74 226,75	74 033,13	0,01
308,00	CAMURUS AB	SEK	15 472,84	15 740,94	0,00
Basic Goods			**190 814,50**	**173 793,30**	**0,03**
6 970,00	AAK AB	SEK	157 523,61	144 249,95	0,03
1 270,00	AXFOOD AB	SEK	33 290,89	29 543,35	0,00
DENMARK			**11 732 271,02**	**11 144 087,38**	**2,14**
Health			**5 120 181,18**	**4 181 243,05**	**0,80**
84 515,00	NOVO NORDISK AS -B-	DKK	4 366 130,23	3 557 028,63	0,68
6 233,00	COLOPLAST AS -B-	DKK	474 494,74	310 445,24	0,06
789,00	GENMAB AS	DKK	166 210,93	189 468,19	0,04
2 553,00	DEMANT AS	DKK	73 649,92	91 601,89	0,02
844,00	ZEALAND PHARMA AS	DKK	39 695,36	32 699,10	0,00
Industries			**2 740 646,09**	**2 758 238,92**	**0,53**
8 825,00	DSV AS	DKK	1 860 919,76	1 828 777,96	0,35
14 370,00	ROCKWOOL AS -B-	DKK	415 087,46	402 173,36	0,08
138,00	AP MOLLER - MAERSK AS -B-	DKK	258 389,62	286 896,30	0,05
119,00	AP MOLLER - MAERSK AS -A-	DKK	206 249,25	240 391,30	0,05
Finance			**1 180 653,39**	**1 309 936,43**	**0,25**
21 070,00	DANSKE BANK AS	DKK	825 001,64	987 132,67	0,19
16 205,00	TRYG AS	DKK	355 651,75	322 803,76	0,06
Energy			**560 721,82**	**841 787,71**	**0,16**
34 086,00	VESTAS WIND SYSTEMS AS	DKK	560 721,82	841 787,71	0,16
Raw materials			**751 870,71**	**765 159,92**	**0,15**
13 852,00	NOVONESIS NOVOZYMES B	DKK	751 870,71	765 159,92	0,15
Basic Goods			**564 721,01**	**553 403,07**	**0,11**
4 828,00	CARLSBERG AS -B-	DKK	564 721,01	553 403,07	0,11
Multi-Utilities			**415 287,20**	**384 454,42**	**0,07**
19 576,00	ORSTED AS	DKK	415 287,20	384 454,42	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**398 189,62**	**349 863,86**	**0,07**
3 118,00	PANDORA AS	DKK	365 802,37	313 097,44	0,06
1 027,00	ISS AS	DKK	32 387,25	36 766,42	0,01
FINLAND			**8 242 163,22**	**10 701 078,09**	**2,05**
Finance			**2 994 169,92**	**3 390 497,07**	**0,65**
142 766,00	NORDEA BANK ABP	EUR	1 931 886,70	2 369 915,60	0,45
105 757,00	SAMPO OYJ -A-	EUR	1 006 601,69	972 329,86	0,19
8 789,00	MANDATUM OYJ	EUR	55 681,53	48 251,61	0,01
Telecommunication			**1 716 795,10**	**3 282 583,14**	**0,63**
255 836,00	NOKIA OYJ	EUR	1 345 668,86	2 956 184,98	0,57
8 884,00	ELISA OYJ	EUR	371 126,24	326 398,16	0,06
Industries			**1 574 152,23**	**1 803 997,87**	**0,35**
22 273,00	WARTSILA OYJ ABP	EUR	559 831,22	743 472,74	0,14
29 174,00	METSO OYJ	EUR	364 782,93	443 444,80	0,09
5 663,00	KONE OYJ -B-	EUR	303 183,07	281 790,88	0,05
20 679,00	STORA ENSO OYJ -R-	EUR	192 405,64	192 852,35	0,04
982,00	HIAB OYJ	EUR	56 135,33	54 451,90	0,01
1 438,00	HUHTAMAKI OYJ	EUR	41 654,26	37 790,64	0,01
1 172,00	KONECRANES OYJ	EUR	36 277,71	31 503,36	0,01
885,00	VALMET OYJ	EUR	19 882,07	18 691,20	0,00
Energy			**459 642,15**	**692 916,16**	**0,13**
24 194,00	NESTE OYJ	EUR	459 642,15	692 916,16	0,13
Raw materials			**554 758,21**	**525 456,80**	**0,10**
22 649,00	UPM-KYMMENE OYJ	EUR	554 758,21	525 456,80	0,10
Health			**484 691,40**	**522 500,90**	**0,10**
7 262,00	ORION OYJ -B-	EUR	484 691,40	522 500,90	0,10
Multi-Utilities			**309 478,42**	**335 819,79**	**0,06**
16 551,00	FORTUM OYJ	EUR	309 478,42	335 819,79	0,06
Basic Goods			**148 475,79**	**147 306,36**	**0,03**
7 531,00	KESKO OYJ -B-	EUR	148 475,79	147 306,36	0,03
BELGIUM			**5 986 667,12**	**7 126 572,72**	**1,36**
Basic Goods			**2 946 670,63**	**3 532 127,34**	**0,68**
45 199,00	ANHEUSER-BUSCH INBEV SA	EUR	2 727 693,60	3 284 159,34	0,63
18,00	LOTUS BAKERIES NV	EUR	180 992,10	209 160,00	0,04
168,00	FINANCIERE DE TUBIZE SA	EUR	37 984,93	38 808,00	0,01
Finance			**1 615 703,34**	**1 820 748,26**	**0,35**
7 490,00	KBC GROUP NV	EUR	725 695,38	893 557,00	0,17
5 440,00	GROUPE BRUXELLES LAMBERT NV	EUR	423 683,27	433 568,00	0,08
3 644,00	AGEAS SA	EUR	217 399,97	255 080,00	0,05
1 286,00	AEDIFICA SA	EUR	91 071,56	90 791,60	0,02
405,00	SOFINA SA	EUR	99 534,24	90 153,00	0,02
2 611,00	WAREHOUSES DE PAUW CVA	EUR	58 318,92	57 598,66	0,01
Health			**806 024,32**	**1 124 504,00**	**0,21**
4 292,00	UCB SA	EUR	806 024,32	1 124 504,00	0,21
Consumer Retail			**316 080,41**	**305 186,40**	**0,06**
1 791,00	D'IETEREN GROUP	EUR	316 080,41	305 186,40	0,06
Multi-Utilities			**126 747,24**	**161 329,20**	**0,03**
1 154,00	ELIA GROUP SA	EUR	126 747,24	161 329,20	0,03

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			**119 870,22**	**128 150,92**	**0,02**
1 787,00	SYENSQO SA	EUR	108 576,16	115 440,20	0,02
628,00	UMICORE SA	EUR	11 294,06	12 710,72	0,00
Industries			**55 570,96**	**54 526,60**	**0,01**
171,00	DEME GROUP NV	EUR	34 807,20	29 925,00	0,01
1 984,00	CMB TECH NV	EUR	20 763,76	24 601,60	0,00
NORWAY			**4 632 643,62**	**4 966 376,07**	**0,95**
Energy			**1 265 597,89**	**1 475 582,60**	**0,28**
34 362,00	EQUINOR ASA	NOK	820 849,93	952 177,68	0,18
16 595,00	AKER BP ASA	NOK	387 164,65	444 742,34	0,09
21 606,00	VAR ENERGI ASA	NOK	57 583,31	78 662,58	0,01
Finance			**1 277 592,57**	**1 335 025,59**	**0,26**
33 922,00	DNB BANK ASA	NOK	832 162,16	883 616,07	0,17
14 238,00	GJENSIDIGE FORSIKRING ASA	NOK	332 840,12	337 024,58	0,07
6 965,00	STOREBRAND ASA	NOK	112 590,29	114 384,94	0,02
Raw materials			**477 907,75**	**605 756,24**	**0,12**
57 034,00	NORSK HYDRO ASA	NOK	348 132,07	452 701,76	0,09
3 977,00	YARA INTERNATIONAL ASA	NOK	129 775,68	153 054,48	0,03
Basic Goods			**644 580,95**	**593 113,29**	**0,11**
19 500,00	MOWI ASA	NOK	350 573,70	315 074,19	0,06
25 485,00	ORKLA ASA	NOK	247 173,93	234 722,31	0,04
1 058,00	SALMAR ASA	NOK	46 833,32	43 316,79	0,01
Industries			**450 323,55**	**489 647,95**	**0,09**
15 516,00	KONGSBERG GRUPPEN ASA	NOK	381 856,62	409 105,24	0,08
6 940,00	WALLENIUS WILHELMSEN ASA	NOK	68 466,93	80 542,71	0,01
Telecommunication			**516 640,91**	**467 250,40**	**0,09**
33 812,00	TELENOR ASA	NOK	471 949,73	423 788,44	0,08
2 066,00	VEND MARKETPLACES ASA -B-	NOK	44 691,18	43 461,96	0,01
IRELAND			**4 611 626,78**	**4 677 263,93**	**0,90**
Finance			**1 569 950,69**	**1 926 673,18**	**0,37**
96 643,00	AIB GROUP PLC	EUR	769 857,75	993 006,83	0,19
53 582,00	BANK OF IRELAND GROUP PLC	EUR	800 092,94	933 666,35	0,18
Consumer Retail			**1 822 255,93**	**1 503 167,62**	**0,29**
44 415,00	EXPERIAN PLC	GBP	1 649 381,49	1 311 197,97	0,25
7 019,00	RYANAIR HOLDINGS PLC	EUR	172 874,44	191 969,65	0,04
Industries			**871 102,05**	**915 507,45**	**0,18**
11 451,00	KINGSPAN GROUP PLC	EUR	871 102,05	915 507,45	0,18
Basic Goods			**348 318,11**	**331 915,68**	**0,06**
3 926,00	KERRY GROUP PLC -A-	EUR	336 392,66	315 454,10	0,06
673,00	GLANBIA PLC	EUR	11 925,45	16 461,58	0,00
AUSTRIA			**2 476 840,69**	**3 078 243,92**	**0,59**
Finance			**1 638 214,34**	**2 263 932,92**	**0,43**
13 078,00	ERSTE GROUP BANK AG	EUR	1 041 000,23	1 531 433,80	0,29
2 518,00	BAWAG GROUP AG	EUR	382 907,17	441 405,40	0,08
4 216,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	160 056,40	235 463,60	0,05
2 303,00	UNIQA INSURANCE GROUP AG	EUR	40 220,43	40 624,92	0,01
233,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	EUR	14 030,11	15 005,20	0,00

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			**410 969,45**	**409 985,10**	**0,08**
7 434,00	OMV AG	EUR	410 969,45	409 985,10	0,08
Multi-Utilities			**309 077,55**	**284 783,20**	**0,05**
5 122,00	VERBUND AG	EUR	309 077,55	284 783,20	0,05
Telecommunication			**87 164,50**	**87 377,60**	**0,02**
9 008,00	TELEKOM AUSTRIA AG	EUR	87 164,50	87 377,60	0,02
Industries			**31 414,85**	**32 165,10**	**0,01**
361,00	STRABAG SE -BR-	EUR	31 414,85	32 165,10	0,01
LUXEMBOURG			**2 425 074,57**	**2 340 826,64**	**0,45**
Telecommunication			**1 594 999,74**	**1 211 471,49**	**0,23**
2 671,00	SPOTIFY TECHNOLOGY SA	USD	1 467 031,96	1 072 628,47	0,20
1 749,00	MILLICOM INTERNATIONAL CELLULAR SA	USD	127 967,78	138 843,02	0,03
Raw materials			**403 614,37**	**613 955,00**	**0,12**
11 650,00	ARCELORMITTAL SA	EUR	403 614,37	613 955,00	0,12
Health			**228 339,81**	**272 526,00**	**0,05**
3 975,00	EUROFINS SCIENTIFIC SE	EUR	228 339,81	272 526,00	0,05
Industries			**198 120,65**	**242 874,15**	**0,05**
11 343,00	INPOST SA	EUR	150 202,77	174 795,63	0,04
2 812,00	TENARIS SA	EUR	47 917,88	68 078,52	0,01
JERSEY			**1 580 520,96**	**2 174 055,64**	**0,42**
Raw materials			**1 094 135,95**	**1 726 622,53**	**0,33**
289 475,00	GLENCORE PLC	GBP	1 094 135,95	1 726 622,53	0,33
Finance			**346 261,19**	**318 385,50**	**0,06**
25 050,00	CVC CAPITAL PARTNERS PLC	EUR	346 261,19	318 385,50	0,06
Consumer Retail			**140 123,82**	**129 047,61**	**0,03**
12 294,00	WISE GROUP PLC -A-	GBP	140 123,82	129 047,61	0,03
PORTUGAL			**1 298 456,77**	**1 478 658,08**	**0,28**
Multi-Utilities			**468 259,49**	**558 107,81**	**0,11**
121 831,00	EDP SA	EUR	468 259,49	558 107,81	0,11
Finance			**455 880,83**	**553 594,59**	**0,11**
534 874,00	BANCO COMERCIAL PORTUGUES SA -R-	EUR	455 880,83	553 594,59	0,11
Energy			**200 752,58**	**231 048,84**	**0,04**
12 392,00	GALP ENERGIA SGPS SA	EUR	200 752,58	231 048,84	0,04
Basic Goods			**173 563,87**	**135 906,84**	**0,02**
8 109,00	JERONIMO MARTINS SGPS SA	EUR	173 563,87	135 906,84	0,02
UNITED STATES			**1 052 657,02**	**1 272 927,40**	**0,24**
Consumer Retail			**1 052 657,02**	**1 272 927,40**	**0,24**
19 951,00	SUNBELT RENTALS HOLDINGS, INC.	GBP	1 052 657,02	1 272 927,40	0,24
BERMUDA			**410 388,21**	**456 581,63**	**0,09**
Finance			**410 388,21**	**456 581,63**	**0,09**
61 385,00	AEGON LTD.	EUR	410 388,21	456 581,63	0,09

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SINGAPORE			**54 810,28**	**47 409,00**	**0,01**
Industries			**54 810,28**	**47 409,00**	**0,01**
8 290,00	HAFNIA LTD.	NOK	54 810,28	47 409,00	0,01
Rights			**0,00**	**15 408,76**	**0,00**
SPAIN			**0,00**	**15 408,76**	**0,00**
Industries			**0,00**	**15 408,76**	**0,00**
8 388,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 16/07/2026	EUR	0,00	15 408,76	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			**724 115,63**	**1 047 692,12**	**0,20**
Shares			**724 115,63**	**1 047 692,12**	**0,20**
UNITED KINGDOM			**724 115,63**	**1 047 692,12**	**0,20**
Consumer Retail			**724 115,63**	**1 047 692,12**	**0,20**
6 954,00	INTERCONTINENTAL HOTELS GROUP PLC	USD	724 115,63	1 047 692,12	0,20
Total Portfolio			**449 674 575,68**	**519 609 337,67**	**99,62**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**16 741,62**	**3 900 782,09**
Unrealised profit on future contracts and notional						**16 741,62**	**3 900 782,09**
100	27	Purchase	MSCI EUROPE	18/09/2026	EUR	10 867,50	1 208 520,00
10	22	Purchase	FTSE 100 INDEX	18/09/2026	GBP	5 874,12	2 692 262,09

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**226 546,09**
Unrealised profit on forward foreign exchange contracts					**375 523,73**
03/07/2026	13 402 469,48	EUR	12 196 515,28	CHF	176 721,18
03/07/2026	4 043 745,64	EUR	43 560 481,57	SEK	106 922,20
03/07/2026	939 084,30	EUR	10 139 725,17	NOK	42 885,07
03/07/2026	1 327 251,76	EUR	1 207 825,65	CHF	17 500,76
03/07/2026	400 450,58	EUR	4 313 777,82	SEK	10 588,46
03/07/2026	619 481,21	EUR	563 737,19	CHF	8 171,67
03/07/2026	92 996,68	EUR	1 004 127,97	NOK	4 246,87
03/07/2026	120 693,78	EUR	1 300 149,71	SEK	3 191,41
03/07/2026	61 273,77	EUR	55 760,05	CHF	808,27
03/07/2026	1 750 416,16	EUR	13 078 304,33	DKK	765,10
03/07/2026	12 239,31	EUR	132 152,99	NOK	558,97
03/07/2026	38 883,84	EUR	35 384,68	CHF	513,14
03/07/2026	60 330,23	GBP	69 689,53	EUR	344,52
03/07/2026	1 399 117,52	GBP	1 623 840,86	EUR	317,76
03/07/2026	11 933,58	EUR	128 552,15	SEK	315,55
03/07/2026	11 548,27	EUR	124 400,30	SEK	305,46
03/07/2026	71 284,60	GBP	82 562,18	EUR	188,19
03/07/2026	14 032,61	EUR	153 773,02	SEK	135,21
03/07/2026	2 638,07	EUR	28 484,32	NOK	120,48
03/07/2026	14 044,89	GBP	16 184,29	EUR	119,65
03/07/2026	17 721,22	GBP	20 469,92	EUR	101,67
03/07/2026	173 342,87	EUR	1 295 138,15	DKK	75,77
03/07/2026	47 502,17	EUR	43 739,52	CHF	71,58
03/07/2026	5 181,71	USD	4 473,85	EUR	58,21
03/07/2026	1 208,26	EUR	13 046,13	NOK	55,18
03/07/2026	4 385,43	USD	3 782,47	EUR	53,14
03/07/2026	25 865,84	GBP	29 978,15	EUR	48,08
03/07/2026	3 158,59	EUR	35 209,89	NOK	46,57
03/07/2026	8 207,52	GBP	9 485,94	EUR	41,72
03/07/2026	68 428,62	EUR	511 261,69	DKK	30,64
03/07/2026	3 560,26	GBP	4 105,25	EUR	27,66
03/07/2026	2 286,29	EUR	25 605,17	NOK	23,18
03/07/2026	3 203,68	EUR	35 211,79	SEK	21,38
03/07/2026	1 024,34	USD	875,95	EUR	19,96
03/07/2026	1 288,16	USD	1 107,39	EUR	19,27
03/07/2026	2 354,65	EUR	2 671,12	USD	18,42
03/07/2026	1 880,20	USD	1 626,12	EUR	18,35
03/07/2026	727,76	EUR	8 062,55	NOK	15,15
03/07/2026	3 081,80	CHF	3 328,80	EUR	13,07
03/07/2026	1 384,60	GBP	1 595,51	EUR	11,80
03/07/2026	596,61	USD	513,21	EUR	8,60
03/07/2026	1 543,70	GBP	1 784,64	EUR	7,36
03/07/2026	34 497,85	EUR	31 808,05	CHF	5,60
03/07/2026	6 768,48	EUR	50 570,43	DKK	3,03
03/07/2026	5 043,78	EUR	37 684,40	DKK	2,26
03/07/2026	100,98	USD	86,35	EUR	1,97
03/07/2026	112,21	USD	96,61	EUR	1,53
03/07/2026	6 232,95	EUR	46 582,24	DKK	1,05
03/07/2026	258,80	USD	225,55	EUR	0,80
03/07/2026	4 532,32	EUR	33 875,32	DKK	0,39
03/07/2026	75,77	GBP	87,68	EUR	0,28
03/07/2026	1 427,14	EUR	10 666,66	DKK	0,13
03/07/2026	13,78	EUR	12,70	CHF	0,01

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Unrealised loss on forward foreign exchange contracts					**(148 977,64)**
03/07/2026	16 606 757,36	EUR	14 397 892,56	GBP	(106 964,69)
03/07/2026	824 334,73	EUR	963 288,71	USD	(18 182,33)
03/07/2026	1 644 564,40	EUR	1 425 820,89	GBP	(10 592,70)
03/07/2026	396 161,93	EUR	343 464,47	GBP	(2 547,09)
03/07/2026	92 648,74	EUR	108 267,46	USD	(2 044,76)
03/07/2026	81 633,19	EUR	95 393,69	USD	(1 800,58)
03/07/2026	1 211 088,83	CHF	1 314 971,59	EUR	(1 682,04)
03/07/2026	974 914,63	NOK	86 889,06	EUR	(721,27)
03/07/2026	4 257 769,15	SEK	385 322,66	EUR	(522,38)
03/07/2026	101 702,51	USD	89 382,87	EUR	(431,24)
03/07/2026	58 271,07	EUR	50 530,34	GBP	(386,82)
03/07/2026	216 932,02	SEK	19 909,31	EUR	(303,86)
03/07/2026	47 150,84	EUR	40 878,36	GBP	(302,60)
03/07/2026	183 595,87	SEK	16 851,12	EUR	(258,45)
03/07/2026	39 151,94	EUR	33 943,95	GBP	(251,73)
03/07/2026	52 222,40	CHF	56 856,24	EUR	(226,92)
03/07/2026	9 171,22	EUR	10 717,30	USD	(202,41)
03/07/2026	15 339,65	CHF	16 805,05	EUR	(170,93)
03/07/2026	12 101,54	CHF	13 290,36	EUR	(167,60)
03/07/2026	49 671,60	NOK	4 513,04	EUR	(122,82)
03/07/2026	61 704,60	CHF	67 027,96	EUR	(116,27)
03/07/2026	42 583,54	SEK	3 956,39	EUR	(107,86)
03/07/2026	53 928,89	SEK	4 979,15	EUR	(105,27)
03/07/2026	42 038,52	NOK	3 810,22	EUR	(94,65)
03/07/2026	42 584,33	EUR	36 746,44	GBP	(72,59)
03/07/2026	78 714,47	SEK	7 185,85	EUR	(71,95)
03/07/2026	2 542,87	EUR	2 971,47	USD	(56,05)
03/07/2026	7 104,50	CHF	7 757,15	EUR	(53,12)
03/07/2026	18 023,50	NOK	1 646,07	EUR	(53,06)
03/07/2026	12 348,27	NOK	1 143,11	EUR	(51,71)
03/07/2026	22 389,71	CHF	24 323,66	EUR	(44,54)
03/07/2026	9 789,05	NOK	905,82	EUR	(40,62)
03/07/2026	24 976,97	SEK	2 293,22	EUR	(35,90)
03/07/2026	13 402,42	EUR	11 570,71	GBP	(29,38)
03/07/2026	5 719,06	NOK	528,55	EUR	(23,07)
03/07/2026	1 289 799,84	DKK	172 574,75	EUR	(21,83)
03/07/2026	10 841,17	EUR	10 015,72	CHF	(19,75)
03/07/2026	1 193,02	CHF	1 310,22	EUR	(16,52)
03/07/2026	3 196,45	EUR	3 673,07	USD	(16,11)
03/07/2026	10 090,73	EUR	111 826,09	SEK	(15,67)
03/07/2026	4 198,09	SEK	390,04	EUR	(10,63)
03/07/2026	4 697,75	SEK	431,97	EUR	(7,41)
03/07/2026	10 834,53	SEK	986,45	EUR	(7,27)
03/07/2026	2 480,82	NOK	223,33	EUR	(4,06)
03/07/2026	965,05	NOK	89,30	EUR	(4,00)
03/07/2026	1 336,24	CHF	1 452,66	EUR	(3,66)
03/07/2026	65 714,90	DKK	8 794,29	EUR	(2,77)
03/07/2026	1 075,66	NOK	97,68	EUR	(2,61)
03/07/2026	16 336,60	DKK	2 186,70	EUR	(1,15)
03/07/2026	55 616,43	DKK	7 441,62	EUR	(1,10)
03/07/2026	734,61	EUR	841,08	USD	(1,02)
03/07/2026	12 935,54	DKK	1 731,39	EUR	(0,84)
03/07/2026	23 844,86	DKK	3 190,83	EUR	(0,80)
03/07/2026	7 566,24	DKK	1 012,60	EUR	(0,37)
03/07/2026	230,59	SEK	21,20	EUR	(0,36)
03/07/2026	65,59	CHF	71,36	EUR	(0,24)
03/07/2026	1 275,26	DKK	170,69	EUR	(0,08)

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	1 423,08	DKK	190,42	EUR	(0,04)
03/07/2026	3 282,09	DKK	439,13	EUR	(0,04)
03/07/2026	16,99	EUR	14,67	GBP	(0,04)
03/07/2026	69,85	DKK	9,35	EUR	(0,01)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	667 086 253,04
Banks	(Note 3)	1 135 514,51
Other banks and broker accounts	(Notes 2, 3, 8)	3 288 388,59
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	79 493,08
Receivable on investments sold		2 330 933,86
Receivable on subscriptions		67 190,00
Other assets	(Note 9)	258 196,65
Total assets		**674 245 969,73**
Liabilities		
Bank overdrafts	(Note 3)	(495 426,40)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(2 655 218,67)
Unrealised loss on future contracts	(Notes 2, 8)	(36 001,06)
Payable on investments purchased		(2 291 534,77)
Payable on redemptions		(30 117,11)
Other liabilities		(214 659,60)
Total liabilities		**(5 722 957,61)**
Total net assets		**668 523 012,12**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,68	500,000
Share Class CH	EUR	11,22	500,000
Share Class R	EUR	11,67	500,000
Share Class RH	EUR	11,21	500,000
Share Class UCITS ETF USD	USD	12,68	33 635 000,000
Share Class Z	EUR	12,76	13 810 338,385
Share Class ZH	EUR	12,60	9 477 942,954

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**661 227 186,44**
Net income from investments	(Note 2)	3 030 112,01
Net interest on bank accounts		29 613,21
Other income	(Notes 2, 6, 13)	51 400,77
Total income		**3 111 125,99**
Management fee	(Note 6)	(232 067,84)
Administrative fees	(Note 7)	(478 990,12)
Subscription tax	(Note 4)	(13 817,34)
Total expenses		**(724 875,30)**
Net investment income / (loss)		**2 386 250,69**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	24 882 783,23
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	62 415 428,38
- forward foreign exchange contracts	(Note 2)	(3 647 320,54)
- foreign currencies	(Note 2)	7 281,82
- future contracts	(Note 2)	(147 578,77)
Net result of operations for the period		**85 896 844,81**
Subscriptions for the period		144 523 019,81
Redemptions for the period		(223 124 038,94)
Net assets at the end of the period		**668 523 012,12**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**555 109 421,88**	**667 086 253,04**	**99,78**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**555 109 421,88**	**667 083 380,74**	**99,78**
Shares			**555 109 421,88**	**667 083 380,74**	**99,78**
UNITED STATES			**533 131 188,91**	**642 588 309,12**	**96,12**
Computing and IT			**167 981 129,67**	**226 212 252,59**	**33,84**
122 420,00	APPLE, INC.	USD	23 022 174,18	30 983 511,25	4,64
90 420,00	MICROSOFT CORP.	USD	35 435 018,42	29 500 975,90	4,41
167 093,00	NVIDIA CORP.	USD	21 745 871,51	29 243 099,57	4,38
84 280,00	BROADCOM, INC.	USD	23 423 682,36	27 846 381,08	4,17
30 630,00	ADVANCED MICRO DEVICES, INC.	USD	4 143 687,06	15 563 082,22	2,33
10 704,00	MICRON TECHNOLOGY, INC.	USD	1 869 730,36	10 806 891,62	1,62
81 158,00	INTEL CORP.	USD	4 103 677,79	9 911 738,52	1,48
15 021,00	APPLIED MATERIALS, INC.	USD	2 937 074,47	9 498 978,52	1,42
23 313,00	LAM RESEARCH CORP.	USD	2 968 659,55	8 836 019,85	1,32
16 220,00	TEXAS INSTRUMENTS, INC.	USD	3 221 389,76	4 228 719,51	0,63
16 077,00	MARVELL TECHNOLOGY, INC.	USD	1 388 683,99	4 188 906,81	0,63
16 028,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	3 659 230,16	3 942 301,69	0,59
6 661,00	WESTERN DIGITAL CORP.	USD	989 617,02	3 721 257,40	0,56
11 478,00	KLA CORP.	USD	1 315 357,28	3 028 974,99	0,45
6 082,00	ANALOG DEVICES, INC.	USD	1 420 258,89	2 112 820,56	0,32
15 883,00	ORACLE CORP.	USD	2 842 972,67	2 035 907,87	0,31
14 793,00	SALESFORCE, INC.	USD	3 266 331,22	2 027 001,83	0,30
10 146,00	QUALCOMM, INC.	USD	1 489 164,29	1 639 883,84	0,25
17 486,00	SERVICENOW, INC.	USD	2 600 226,79	1 518 420,31	0,23
7 769,00	ADOBE, INC.	USD	2 455 296,71	1 393 160,37	0,21
5 997,00	DATADOG, INC. -A-	USD	799 682,78	1 365 677,25	0,20
4 021,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 127 069,01	1 320 004,90	0,20
3 412,00	DELL TECHNOLOGIES, INC. -C-	USD	567 544,12	1 287 624,77	0,19
1 839,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	737 441,29	1 227 511,89	0,18
2 985,00	SYNOPSYS, INC.	USD	1 274 569,94	1 164 627,70	0,17
8 094,00	FORTINET, INC.	USD	682 201,42	1 087 553,73	0,16
4 582,00	INTUIT, INC.	USD	2 442 002,27	1 046 008,84	0,16
9 862,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	1 299 852,47	1 006 384,54	0,15
1 237,00	LUMENTUM HOLDINGS, INC.	USD	904 935,51	928 382,87	0,14
4 866,00	AUTODESK, INC.	USD	1 093 191,61	827 471,04	0,12
3 406,00	SNOWFLAKE, INC.	USD	548 956,59	758 179,77	0,11
19 214,00	HEWLETT PACKARD ENTERPRISE CO.	USD	417 277,89	758 106,77	0,11
2 931,00	CLOUDFLARE, INC. -A-	USD	470 208,49	628 807,51	0,09
3 193,00	ELECTRONIC ARTS, INC.	USD	515 021,42	572 634,19	0,09
1 171,00	TERADYNE, INC.	USD	300 475,12	495 562,49	0,07
452,00	FAIR ISAAC CORP.	USD	569 273,33	472 352,42	0,07
5 466,00	PAYCHEX, INC.	USD	541 485,99	470 105,60	0,07
5 867,00	MICROCHIP TECHNOLOGY, INC.	USD	372 837,90	468 005,21	0,07
380,00	MONOLITHIC POWER SYSTEMS, INC.	USD	363 618,16	459 456,62	0,07
2 727,00	VEEVA SYSTEMS, INC. -A-	USD	516 735,04	423 301,54	0,06
1 909,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	364 509,06	417 398,57	0,06
2 311,00	TWILIO, INC. -A-	USD	297 192,14	417 063,41	0,06
1 369,00	MONGODB, INC.	USD	312 764,05	402 210,32	0,06
20 500,00	HP, INC.	USD	430 531,67	393 396,28	0,06
2 849,00	NETAPP, INC.	USD	255 351,57	385 647,87	0,06
3 544,00	WORKDAY, INC. -A-	USD	601 715,30	379 477,34	0,06
739,00	ASTERA LABS, INC.	USD	139 264,35	312 211,80	0,05
2 436,00	OKTA, INC.	USD	180 255,97	290 730,49	0,04
978,00	ROPER TECHNOLOGIES, INC.	USD	335 904,06	289 465,05	0,04
4 237,00	ATLASSIAN CORP. -A-	USD	524 407,25	288 284,97	0,04
2 280,00	ZSCALER, INC.	USD	411 718,36	281 485,15	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 537,00	ROBLOX CORP. -A-	USD	385 812,40	263 362,23	0,04
990,00	TYLER TECHNOLOGIES, INC.	USD	334 020,67	253 245,32	0,04
601,00	MKS, INC.	USD	146 845,05	233 818,58	0,04
1 942,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	333 852,94	232 622,13	0,04
2 749,00	ON SEMICONDUCTOR CORP.	USD	202 387,39	227 316,05	0,03
2 203,00	PTC, INC.	USD	297 792,27	218 912,63	0,03
6 968,00	SAMSARA, INC. -A-	USD	218 115,82	197 649,11	0,03
3 749,00	IONQ, INC.	USD	156 771,04	174 645,08	0,03
1 721,00	LEIDOS HOLDINGS, INC.	USD	244 722,57	154 999,87	0,02
977,00	ENTEGRIS, INC.	USD	98 638,23	153 698,25	0,02
1 948,00	STRATEGY, INC.	USD	340 916,10	148 114,78	0,02
2 143,00	PURE STORAGE, INC. -A-	USD	123 805,18	147 683,86	0,02
2 445,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	156 911,23	132 696,79	0,02
3 032,00	FISERV, INC.	USD	199 068,54	130 079,23	0,02
3 781,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	216 585,62	128 083,72	0,02
1 648,00	ZOOM COMMUNICATIONS, INC.	USD	125 053,54	124 410,80	0,02
3 606,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	165 881,54	122 628,59	0,02
1 206,00	COREWEAVE, INC. -A-	USD	113 223,57	104 998,89	0,02
3 706,00	SUPER MICRO COMPUTER, INC.	USD	113 773,60	95 073,01	0,01
164,00	MSCI, INC.	USD	80 550,39	80 334,60	0,01
214,00	MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. -H-	USD	63 962,37	71 196,69	0,01
904,00	SKYWORKS SOLUTIONS, INC.	USD	57 551,63	53 609,02	0,01
1 149,00	NUTANIX, INC. -A-	USD	53 333,15	51 214,06	0,01
129,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	25 910,28	29 703,96	0,01
134,00	LATTICE SEMICONDUCTOR CORP.	USD	15 720,15	17 927,61	0,00
107,00	AKAMAI TECHNOLOGIES, INC.	USD	13 825,79	11 063,12	0,00
Telecommunication			**70 070 828,85**	**88 876 104,40**	**13,29**
91 438,00	AMAZON.COM, INC.	USD	17 056 590,15	19 061 778,36	2,85
54 535,00	ALPHABET, INC. -A-	USD	9 882 416,92	17 046 419,50	2,55
42 076,00	ALPHABET, INC. -C-	USD	7 460 015,68	13 003 334,13	1,95
74 386,00	CISCO SYSTEMS, INC.	USD	4 443 159,11	7 642 245,14	1,14
9 650,00	META PLATFORMS, INC. -A-	USD	5 537 639,99	4 754 437,22	0,71
13 302,00	PALO ALTO NETWORKS, INC.	USD	2 310 865,99	3 967 679,25	0,59
13 523,00	CORNING, INC.	USD	1 628 008,08	3 021 236,44	0,45
68 403,00	VERIZON COMMUNICATIONS, INC.	USD	2 709 397,09	2 533 178,34	0,38
36 866,00	NETFLIX, INC.	USD	3 556 180,04	2 302 311,02	0,34
15 180,00	WALT DISNEY CO.	USD	1 413 170,99	1 277 945,32	0,19
64 501,00	AT&T, INC.	USD	1 452 701,84	1 167 821,74	0,18
2 688,00	CIENA CORP.	USD	601 022,22	1 153 350,11	0,17
3 111,00	MOTOROLA SOLUTIONS, INC.	USD	1 143 326,81	1 130 033,31	0,17
6 955,00	BOOKING HOLDINGS, INC.	USD	1 257 435,16	1 084 281,56	0,16
6 952,00	ARISTA NETWORKS, INC.	USD	724 942,21	1 032 979,68	0,16
6 976,00	T-MOBILE U.S., INC.	USD	1 270 417,82	1 023 427,26	0,15
2 115,00	APPLOVIN CORP. -A-	USD	825 370,37	953 128,11	0,14
44 242,00	COMCAST CORP. -A-	USD	1 093 057,33	950 005,26	0,14
10 639,00	UBER TECHNOLOGIES, INC.	USD	728 802,63	671 486,21	0,10
6 783,00	ROBINHOOD MARKETS, INC. -A-	USD	537 748,79	594 943,75	0,09
332,00	MERCADOLIBRE, INC.	USD	553 769,37	492 900,76	0,07
21 002,00	WARNER BROS DISCOVERY, INC.	USD	400 334,30	489 734,34	0,07
2 199,00	VERISIGN, INC.	USD	492 479,41	483 845,36	0,07
3 087,00	AIRBNB, INC.	USD	346 675,81	386 381,23	0,06
985,00	F5, INC.	USD	252 293,39	358 366,63	0,05
1 394,00	EXPEDIA GROUP, INC.	USD	253 098,44	311 988,71	0,05
1 635,00	DOORDASH, INC. -A-	USD	281 663,58	263 890,95	0,04
2 430,00	EBAY, INC.	USD	204 996,34	237 516,38	0,04
2 936,00	AST SPACEMOBILE, INC.	USD	274 433,28	228 192,90	0,03
1 189,00	REDDIT, INC. -A-	USD	180 142,72	180 518,33	0,03
1 567,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	122 464,22	130 398,29	0,02
1 002,00	CHARTER COMMUNICATIONS, INC. -A-	USD	209 037,70	124 634,31	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 643,00	FOX CORP. -A-	USD	147 315,29	120 579,79	0,02
1 884,00	OMNICOM GROUP, INC.	USD	119 841,80	120 013,74	0,02
890,00	CDW CORP.	USD	101 310,30	109 480,97	0,02
1 171,00	ECHOSTAR CORP. -A-	USD	111 272,27	103 959,15	0,02
186,00	UBIQUITI, INC.	USD	119 286,72	86 879,71	0,01
3 822,00	GEN DIGITAL, INC.	USD	77 630,47	83 206,13	0,01
2 908,00	NEWS CORP. -A-	USD	66 369,31	63 155,46	0,01
477,00	ROKU, INC.	USD	43 796,07	57 633,84	0,01
1 171,00	FOX CORP. -B-	USD	54 518,32	47 974,84	0,01
373,00	NEW YORK TIMES CO. -A-	USD	25 830,52	22 830,87	0,00
Finance			**82 599 869,95**	**88 750 363,31**	**13,27**
31 860,00	VISA, INC. -A-	USD	9 790 507,95	9 560 785,92	1,43
25 249,00	JPMORGAN CHASE & CO.	USD	6 164 786,94	7 228 859,02	1,08
12 734,00	BERKSHIRE HATHAWAY, INC. -B-	USD	5 547 924,93	5 573 310,38	0,83
5 565,00	GOLDMAN SACHS GROUP, INC.	USD	3 429 619,91	4 922 831,81	0,74
9 025,00	MASTERCARD, INC. -A-	USD	4 224 933,98	4 054 263,65	0,61
20 622,00	MORGAN STANLEY	USD	2 661 636,19	3 770 508,65	0,56
58 739,00	BANK OF AMERICA CORP.	USD	2 390 833,24	2 927 445,08	0,44
9 845,00	AMERICAN EXPRESS CO.	USD	2 659 598,00	2 912 683,45	0,44
31 584,00	WELLS FARGO & CO.	USD	2 203 302,42	2 282 954,22	0,34
17 598,00	CITIGROUP, INC.	USD	1 521 455,06	2 154 304,11	0,32
15 568,00	PROLOGIS, INC. REIT	USD	1 673 313,75	1 844 657,39	0,28
22 427,00	CHARLES SCHWAB CORP.	USD	1 780 996,48	1 809 970,37	0,27
7 531,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 200 624,04	1 621 868,87	0,24
8 329,00	PROGRESSIVE CORP.	USD	1 686 907,88	1 591 419,49	0,24
29 905,00	U.S. BANCORP	USD	1 339 309,91	1 579 866,93	0,24
11 817,00	BANK OF NEW YORK MELLON CORP.	USD	1 045 333,30	1 494 670,02	0,22
1 574,00	EQUINIX, INC. REIT	USD	1 230 995,78	1 435 075,42	0,21
10 010,00	AMERICAN TOWER CORP. REIT	USD	1 734 216,54	1 432 113,68	0,21
4 300,00	TRAVELERS COS., INC.	USD	1 066 063,18	1 241 595,28	0,19
5 453,00	ALLSTATE CORP.	USD	980 885,62	1 134 861,12	0,17
10 012,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 463 472,17	1 078 087,31	0,16
1 193,00	BLACKROCK, INC.	USD	1 071 151,20	1 003 359,56	0,15
4 326,00	WELLTOWER, INC. REIT	USD	692 577,52	858 805,34	0,13
5 348,00	DIGITAL REALTY TRUST, INC.	USD	813 686,00	840 019,04	0,13
16 575,00	FIFTH THIRD BANCORP	USD	700 139,73	817 224,42	0,12
7 725,00	BLACKSTONE, INC.	USD	858 112,43	795 067,50	0,12
4 064,00	CME GROUP, INC.	USD	988 605,04	784 967,24	0,12
3 916,00	CAPITAL ONE FINANCIAL CORP.	USD	677 734,65	687 158,10	0,10
4 616,00	STATE STREET CORP.	USD	480 905,66	684 749,01	0,10
6 536,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	709 468,72	676 352,75	0,10
8 864,00	METLIFE, INC.	USD	587 575,85	655 980,92	0,10
3 067,00	SIMON PROPERTY GROUP, INC.	USD	482 017,60	599 960,20	0,09
7 783,00	INTERACTIVE BROKERS GROUP, INC. -A-	USD	479 178,13	592 523,63	0,09
10 924,00	REALTY INCOME CORP.	USD	569 010,77	592 015,21	0,09
4 996,00	CBRE GROUP, INC. -A-	USD	621 996,01	588 569,22	0,09
4 794,00	HARTFORD INSURANCE GROUP, INC.	USD	547 636,31	555 672,90	0,08
4 908,00	IRON MOUNTAIN, INC.	USD	396 028,91	542 228,14	0,08
27 147,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	510 462,58	530 925,28	0,08
5 589,00	PRUDENTIAL FINANCIAL, INC.	USD	496 121,02	527 613,68	0,08
7 668,00	SYNCHRONY FINANCIAL	USD	461 752,91	510 059,79	0,08
7 660,00	CROWN CASTLE, INC. REIT	USD	627 335,20	507 383,67	0,08
21 254,00	VICI PROPERTIES, INC. REIT	USD	534 385,62	493 565,69	0,07
4 695,00	AFLAC, INC.	USD	446 915,30	481 491,04	0,07
3 271,00	MARSH & MCLENNAN COS., INC.	USD	577 009,50	476 845,56	0,07
6 744,00	NASDAQ, INC.	USD	529 420,33	464 936,62	0,07
10 659,00	TRUIST FINANCIAL CORP.	USD	437 636,59	464 472,44	0,07
4 229,00	T. ROWE PRICE GROUP, INC.	USD	370 878,03	420 532,64	0,06
2 060,00	ARTHUR J GALLAGHER & CO.	USD	423 140,66	413 639,61	0,06

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 496,00	AVALONBAY COMMUNITIES, INC. REIT	USD	389 362,32	411 939,30	0,06
1 903,00	CBOE GLOBAL MARKETS, INC.	USD	418 396,74	403 919,33	0,06
4 856,00	KKR & CO., INC.	USD	491 810,37	389 822,13	0,06
6 132,00	CITIZENS FINANCIAL GROUP, INC.	USD	316 322,75	375 814,93	0,06
3 737,00	ARES MANAGEMENT CORP. -A-	USD	460 860,94	363 828,77	0,05
2 660,00	RAYMOND JAMES FINANCIAL, INC.	USD	361 707,56	353 712,73	0,05
13 316,00	REGIONS FINANCIAL CORP.	USD	308 075,61	351 738,97	0,05
1 172,00	PUBLIC STORAGE	USD	288 221,45	326 300,44	0,05
3 460,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	259 187,34	326 177,53	0,05
7 675,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	346 400,74	316 586,17	0,05
5 080,00	W.R. BERKLEY CORP.	USD	305 461,18	313 384,39	0,05
773,00	AMERIPRISE FINANCIAL, INC.	USD	323 819,85	310 173,58	0,05
4 445,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	303 629,06	289 762,81	0,04
3 701,00	VENTAS, INC. REIT	USD	248 110,32	287 456,29	0,04
2 039,00	COINBASE GLOBAL, INC. -A-	USD	454 525,98	260 720,18	0,04
1 636,00	SBA COMMUNICATIONS CORP.	USD	294 748,98	252 504,62	0,04
15 706,00	SOFI TECHNOLOGIES, INC.	USD	263 127,98	246 312,04	0,04
2 296,00	SUN COMMUNITIES, INC.	USD	257 612,38	240 805,86	0,04
1 129,00	M&T BANK CORP.	USD	198 839,77	235 033,03	0,03
15 145,00	HUNTINGTON BANCSHARES, INC.	USD	213 320,05	234 864,72	0,03
1 543,00	NORTHERN TRUST CORP.	USD	194 998,97	234 614,80	0,03
10 692,00	WEYERHAEUSER CO.	USD	232 303,36	223 883,90	0,03
6 235,00	TPG, INC. -A-	USD	229 059,87	221 139,88	0,03
10 497,00	KEYCORP	USD	182 231,11	211 629,35	0,03
1 229,00	CINCINNATI FINANCIAL CORP.	USD	167 273,44	199 017,79	0,03
2 914,00	WP CAREY, INC.	USD	178 168,94	182 236,49	0,03
2 607,00	REGENCY CENTERS CORP.	USD	168 176,23	181 826,44	0,03
2 995,00	EQUITY RESIDENTIAL	USD	164 905,01	177 950,09	0,03
1 726,00	LOEWS CORP.	USD	158 041,77	170 909,16	0,03
1 278,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	150 467,58	155 309,46	0,02
563,00	ESSEX PROPERTY TRUST, INC.	USD	130 061,24	143 588,87	0,02
993,00	LAMAR ADVERTISING CO -A-	USD	130 113,07	135 474,62	0,02
3 851,00	UDR, INC.	USD	130 631,53	134 463,31	0,02
4 971,00	COSTAR GROUP, INC.	USD	243 598,09	123 133,66	0,02
2 188,00	BROWN & BROWN, INC.	USD	142 593,59	122 767,59	0,02
497,00	LPL FINANCIAL HOLDINGS, INC.	USD	138 928,14	122 448,13	0,02
68,00	MARKEL GROUP, INC.	USD	115 493,50	116 159,07	0,02
2 865,00	GAMING & LEISURE PROPERTIES, INC.	USD	116 129,74	111 587,89	0,02
59,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	95 773,13	107 379,17	0,02
808,00	EXTRA SPACE STORAGE, INC.	USD	99 045,44	102 687,30	0,02
3 886,00	INVITATION HOMES, INC.	USD	92 445,71	102 681,76	0,02
2 654,00	CARLYLE GROUP, INC.	USD	119 160,88	97 752,06	0,01
4 136,00	HOST HOTELS & RESORTS, INC.	USD	75 687,75	85 773,25	0,01
892,00	PINNACLE FINANCIAL PARTNERS, INC.	USD	74 729,76	78 706,34	0,01
889,00	TRADEWEB MARKETS, INC. -A-	USD	92 429,94	77 492,99	0,01
3 436,00	KIMCO REALTY CORP.	USD	63 304,88	76 185,25	0,01
469,00	GLOBE LIFE, INC.	USD	61 605,91	73 297,40	0,01
5 311,00	ROCKET COS., INC. -A-	USD	83 324,18	73 163,86	0,01
3 559,00	HEALTHPEAK PROPERTIES, INC.	USD	60 948,39	66 616,46	0,01
768,00	UNUM GROUP	USD	52 462,99	60 053,52	0,01
2 208,00	COREBRIDGE FINANCIAL, INC.	USD	54 928,65	55 291,73	0,01
201,00	REINSURANCE GROUP OF AMERICA, INC.	USD	35 395,91	37 385,33	0,01
519,00	WEBSTER FINANCIAL CORP.	USD	32 384,61	34 690,79	0,01
3 243,00	AGNC INVESTMENT CORP.	USD	30 219,59	30 918,13	0,00
664,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	25 991,35	27 691,35	0,00
89,00	EVERCORE, INC. -A-	USD	26 141,39	26 579,34	0,00
111,00	ERIE INDEMNITY CO. -A-	USD	25 019,37	23 276,70	0,00
399,00	EQUITABLE HOLDINGS, INC.	USD	14 087,10	15 313,67	0,00
354,00	CNA FINANCIAL CORP.	USD	14 633,96	15 051,11	0,00
84,00	STIFEL FINANCIAL CORP.	USD	5 832,97	5 126,11	0,00

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**58 747 774,94**	**60 706 324,45**	**9,08**
26 684,00	TESLA, INC.	USD	8 555 043,66	9 816 574,40	1,47
17 346,00	HOME DEPOT, INC.	USD	5 505 780,64	5 350 815,01	0,80
39 984,00	PROCTER & GAMBLE CO.	USD	5 499 789,34	5 128 359,40	0,77
40 935,00	WALMART, INC.	USD	3 770 798,69	4 055 189,13	0,61
3 968,00	COSTCO WHOLESALE CORP.	USD	3 351 368,16	3 246 693,49	0,49
10 836,00	LOWE'S COS., INC.	USD	2 201 126,49	2 089 765,99	0,31
4 873,00	S&P GLOBAL, INC.	USD	2 081 336,41	1 735 832,96	0,26
8 513,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 875 141,62	1 667 529,26	0,25
2 384,00	CUMMINS, INC.	USD	1 034 447,40	1 487 179,66	0,22
16 945,00	COLGATE-PALMOLIVE CO.	USD	1 270 088,81	1 358 801,26	0,20
5 243,00	MCDONALD'S CORP.	USD	1 390 633,19	1 239 600,47	0,19
12 063,00	STARBUCKS CORP.	USD	934 196,11	1 078 210,33	0,16
1 630,00	QUANTA SERVICES, INC.	USD	723 472,77	1 026 559,18	0,15
7 745,00	TJX COS., INC.	USD	953 678,23	1 026 298,79	0,15
978,00	UNITED RENTALS, INC.	USD	726 306,81	969 095,02	0,14
8 264,00	TARGET CORP.	USD	736 383,18	944 075,01	0,14
2 327,00	MOODY'S CORP.	USD	974 385,04	921 844,45	0,14
618,00	WW GRAINGER, INC.	USD	577 473,96	735 351,29	0,11
6 938,00	PACCAR, INC.	USD	686 943,72	728 935,97	0,11
4 509,00	DR HORTON, INC.	USD	570 830,13	642 373,71	0,10
7 871,00	O'REILLY AUTOMOTIVE, INC.	USD	647 642,48	633 989,62	0,09
3 315,00	ROSS STORES, INC.	USD	502 461,81	617 158,83	0,09
4 773,00	TAPESTRY, INC.	USD	481 620,74	611 100,92	0,09
15 844,00	PAYPAL HOLDINGS, INC.	USD	779 200,03	598 394,01	0,09
1 844,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	469 643,42	597 715,30	0,09
2 859,00	FERGUSON ENTERPRISES, INC.	USD	558 302,03	593 480,64	0,09
19 605,00	CHIPOTLE MEXICAN GRILL, INC.	USD	602 171,50	583 022,78	0,09
7 663,00	GENERAL MOTORS CO.	USD	452 557,89	516 630,80	0,08
2 362,00	WILLIAMS-SONOMA, INC.	USD	386 525,86	481 572,78	0,07
1 562,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	380 960,95	451 481,22	0,07
619,00	CASEY'S GENERAL STORES, INC.	USD	401 898,86	430 311,35	0,06
2 566,00	VERISK ANALYTICS, INC.	USD	500 079,96	402 933,56	0,06
3 175,00	PULTEGROUP, INC.	USD	321 580,05	381 038,85	0,06
30 971,00	FORD MOTOR CO.	USD	318 372,71	376 538,85	0,06
134,00	AUTOZONE, INC.	USD	439 625,84	374 578,79	0,06
2 481,00	CINTAS CORP.	USD	424 843,92	369 079,37	0,06
8 548,00	FASTENAL CO.	USD	325 082,35	359 101,21	0,05
3 352,00	DOLLAR TREE, INC.	USD	310 324,25	354 608,91	0,05
9 841,00	NIKE, INC. -B-	USD	521 220,78	353 339,47	0,05
5 977,00	CARVANA CO.	USD	359 554,09	344 097,01	0,05
4 881,00	BEST BUY CO., INC.	USD	292 293,15	323 948,44	0,05
2 316,00	YUM! BRANDS, INC.	USD	305 127,67	323 830,78	0,05
720,00	ULTA BEAUTY, INC.	USD	312 390,41	284 007,32	0,04
2 600,00	GENUINE PARTS CO.	USD	256 490,68	268 300,51	0,04
1 863,00	EQUIFAX, INC.	USD	327 909,01	258 633,20	0,04
2 521,00	DOLLAR GENERAL CORP.	USD	252 447,62	253 819,90	0,04
16 706,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	219 718,36	253 519,70	0,04
1 462,00	LIVE NATION ENTERTAINMENT, INC.	USD	185 913,17	234 152,71	0,03
8 344,00	TRACTOR SUPPLY CO.	USD	346 550,50	230 695,20	0,03
12 865,00	KENVUE, INC.	USD	202 005,76	215 035,54	0,03
2 480,00	DELTA AIR LINES, INC.	USD	126 334,79	203 163,46	0,03
2 718,00	AFFIRM HOLDINGS, INC.	USD	153 009,67	193 871,15	0,03
2 218,00	DECKERS OUTDOOR CORP.	USD	203 495,33	192 622,41	0,03
2 214,00	LENNAR CORP. -A-	USD	197 128,98	175 233,84	0,03
29,00	NVR, INC.	USD	184 952,03	172 823,04	0,03
4 080,00	LAS VEGAS SANDS CORP.	USD	185 420,48	164 834,41	0,02
6 628,00	COPART, INC.	USD	232 867,54	163 424,57	0,02
2 124,00	ESTEE LAUDER COS., INC. -A-	USD	157 664,56	146 671,73	0,02
776,00	DARDEN RESTAURANTS, INC.	USD	133 322,11	139 826,60	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 163,00	UNITED AIRLINES HOLDINGS, INC.	USD	94 252,23	138 333,21	0,02
1 375,00	LULULEMON ATHLETICA, INC.	USD	233 065,88	137 319,59	0,02
462,00	CORPAY, INC.	USD	125 519,37	134 672,20	0,02
666,00	DICK'S SPORTING GOODS, INC.	USD	122 224,89	132 122,32	0,02
338,00	WATSCO, INC.	USD	114 345,92	123 200,15	0,02
1 786,00	BLOCK, INC.	USD	102 585,25	118 722,99	0,02
1 842,00	GLOBAL PAYMENTS, INC.	USD	113 514,72	116 903,27	0,02
404,00	BURLINGTON STORES, INC.	USD	101 930,93	111 945,41	0,02
1 659,00	TRANSUNION	USD	107 384,43	104 679,66	0,02
615,00	HYATT HOTELS CORP. -A-	USD	90 623,55	104 269,74	0,02
4 132,00	TOAST, INC. -A-	USD	122 669,15	100 544,24	0,01
2 116,00	ROLLINS, INC.	USD	105 360,36	77 251,67	0,01
10 104,00	AURORA INNOVATION, INC.	USD	55 171,03	60 272,26	0,01
3 947,00	QXO, INC.	USD	68 131,03	59 655,52	0,01
842,00	SOMNIGROUP INTERNATIONAL, INC.	USD	59 120,97	57 738,82	0,01
387,00	TOLL BROTHERS, INC.	USD	49 086,26	55 766,85	0,01
618,00	HASBRO, INC.	USD	50 821,36	44 643,24	0,01
158,00	DOMINO'S PIZZA, INC.	USD	53 538,26	40 911,67	0,01
539,00	ARAMARK	USD	20 993,99	26 825,07	0,00
1 120,00	DRAFTKINGS, INC. -A-	USD	24 161,77	24 745,21	0,00
70,00	RALPH LAUREN CORP.	USD	21 346,45	24 576,84	0,00
82,00	FIVE BELOW, INC.	USD	16 189,18	12 894,93	0,00
210,00	BORGWARNER, INC.	USD	9 886,80	12 196,27	0,00
28,00	WESCO INTERNATIONAL, INC.	USD	7 915,46	8 459,76	0,00
Health			**52 258 676,31**	**59 549 171,07**	**8,91**
7 586,00	ELI LILLY & CO.	USD	5 278 419,76	7 958 431,96	1,19
33 866,00	ABBVIE, INC.	USD	6 152 722,16	7 453 896,24	1,11
24 228,00	JOHNSON & JOHNSON	USD	4 023 915,10	5 381 951,09	0,81
9 637,00	UNITEDHEALTH GROUP, INC.	USD	2 671 817,20	3 503 390,18	0,52
21 623,00	MERCK & CO., INC.	USD	1 799 366,07	2 430 294,13	0,36
2 874,00	MCKESSON CORP.	USD	1 877 647,01	1 899 408,93	0,28
5 846,00	AMGEN, INC.	USD	1 595 104,04	1 851 616,68	0,28
15 275,00	GILEAD SCIENCES, INC.	USD	1 612 654,22	1 687 958,85	0,25
3 674,00	VERTEX PHARMACEUTICALS, INC.	USD	1 367 185,30	1 596 244,10	0,24
5 633,00	STRYKER CORP.	USD	1 610 606,40	1 551 205,79	0,23
3 438,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 470 461,98	1 507 631,89	0,23
16 643,00	ABBOTT LABORATORIES	USD	1 725 238,85	1 320 900,64	0,20
5 896,00	CARDINAL HEALTH, INC.	USD	912 910,02	1 225 097,22	0,18
3 509,00	ELEVANCE HEALTH, INC.	USD	1 058 096,85	1 186 946,09	0,18
56 200,00	PFIZER, INC.	USD	1 232 658,47	1 183 675,23	0,18
4 758,00	CIGNA GROUP	USD	1 217 354,42	1 147 280,10	0,17
4 572,00	CENCORA, INC.	USD	1 230 153,41	1 131 622,90	0,17
2 860,00	INTUITIVE SURGICAL, INC.	USD	1 193 353,37	994 808,63	0,15
5 812,00	DANAHER CORP.	USD	1 007 380,87	968 310,74	0,14
17 772,00	BRISTOL-MYERS SQUIBB CO.	USD	802 626,18	895 672,67	0,13
5 573,00	BECTON DICKINSON & CO.	USD	715 515,25	737 655,93	0,11
8 051,00	CVS HEALTH CORP.	USD	515 059,60	728 484,11	0,11
1 934,00	HUMANA, INC.	USD	378 312,12	671 935,12	0,10
8 718,00	CORTEVA, INC.	USD	544 193,92	645 786,20	0,10
2 426,00	ALNYLAM PHARMACEUTICALS, INC.	USD	684 949,14	638 763,86	0,10
7 849,00	EDWARDS LIFESCIENCES CORP.	USD	545 037,96	621 027,28	0,09
1 253,00	IDEXX LABORATORIES, INC.	USD	634 907,28	576 952,04	0,09
4 603,00	AGILENT TECHNOLOGIES, INC.	USD	482 528,37	534 782,16	0,08
1 514,00	WATERS CORP.	USD	436 797,43	496 641,75	0,07
12 975,00	BOSTON SCIENTIFIC CORP.	USD	1 039 633,53	484 363,65	0,07
1 376,00	HCA HEALTHCARE, INC.	USD	528 933,24	469 245,69	0,07
8 131,00	CENTENE CORP.	USD	340 649,17	456 510,84	0,07
7 192,00	ZOETIS, INC.	USD	823 253,87	452 039,78	0,07
2 587,00	RESMED, INC.	USD	499 254,96	440 964,33	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 431,00	IQVIA HOLDINGS, INC.	USD	372 279,23	410 843,86	0,06
1 703,00	NATERA, INC.	USD	278 573,81	404 337,72	0,06
2 076,00	BIOGEN, INC.	USD	285 030,75	392 320,93	0,06
679,00	REGENERON PHARMACEUTICALS, INC.	USD	363 499,09	370 317,18	0,06
1 971,00	QUEST DIAGNOSTICS, INC.	USD	326 638,88	365 392,65	0,05
3 303,00	INCYTE CORP.	USD	259 168,71	327 497,64	0,05
1 021,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	232 416,25	320 597,37	0,05
1 072,00	LABCORP HOLDINGS, INC.	USD	238 778,69	262 538,25	0,04
2 715,00	INSMED, INC.	USD	373 123,37	253 191,01	0,04
3 629,00	SOLVENTUM CORP.	USD	218 690,17	244 885,27	0,04
3 364,00	DEXCOM, INC.	USD	212 050,34	198 167,92	0,03
1 261,00	ILLUMINA, INC.	USD	138 132,26	193 931,26	0,03
3 160,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	203 372,52	176 919,08	0,03
962,00	NEUROCRINE BIOSCIENCES, INC.	USD	124 249,45	141 809,37	0,02
843,00	REVOLUTION MEDICINES, INC.	USD	109 594,77	138 088,89	0,02
284,00	UNITED THERAPEUTICS CORP.	USD	119 907,08	134 592,59	0,02
1 681,00	ZIMMER BIOMET HOLDINGS, INC.	USD	128 053,39	126 578,57	0,02
1 127,00	MODERNA, INC.	USD	43 381,50	69 031,58	0,01
1 055,00	COOPER COS., INC.	USD	63 207,71	66 171,65	0,01
469,00	INSULET CORP.	USD	102 605,09	62 455,39	0,01
79,00	PENUMBRA, INC.	USD	21 912,11	21 817,76	0,00
45,00	MADRIGAL PHARMACEUTICALS, INC. -ADR-	USD	20 088,52	21 134,22	0,00
92,00	TENET HEALTHCARE CORP.	USD	15 225,10	15 054,11	0,00
Industries			**44 134 500,77**	**56 755 167,01**	**8,49**
8 652,00	CATERPILLAR, INC.	USD	3 960 922,15	8 058 702,07	1,21
5 157,00	GE VERNOVA, INC.	USD	2 832 385,32	5 299 354,98	0,79
9 688,00	GENERAL ELECTRIC CO.	USD	2 191 025,87	3 166 881,79	0,47
11 758,00	UNION PACIFIC CORP.	USD	2 375 747,16	2 797 319,82	0,42
15 339,00	RTX CORP.	USD	2 303 511,60	2 545 498,33	0,38
10 791,00	AMPHENOL CORP. -A-	USD	1 089 727,55	1 664 190,48	0,25
32 254,00	CSX CORP.	USD	1 050 493,82	1 340 883,84	0,20
8 678,00	3M CO.	USD	1 126 592,11	1 228 946,79	0,18
6 062,00	HONEYWELL INTERNATIONAL, INC.	USD	1 163 284,98	1 187 161,46	0,18
6 062,00	HONEYWELL AEROSPACE, INC.	USD	1 112 756,86	1 172 209,27	0,18
919,00	TRANSDIGM GROUP, INC.	USD	1 047 556,37	1 070 711,68	0,16
4 442,00	ILLINOIS TOOL WORKS, INC.	USD	971 060,35	1 050 841,99	0,16
599,00	COMFORT SYSTEMS USA, INC.	USD	653 537,08	1 038 387,09	0,16
1 092,00	PARKER-HANNIFIN CORP.	USD	769 659,61	934 231,57	0,14
2 862,00	KEYSIGHT TECHNOLOGIES, INC.	USD	586 311,51	876 323,15	0,13
3 672,00	HOWMET AEROSPACE, INC.	USD	670 155,92	863 512,50	0,13
1 973,00	ROCKWELL AUTOMATION, INC.	USD	650 504,84	854 362,60	0,13
1 887,00	NORTHROP GRUMMAN CORP.	USD	925 342,88	840 608,67	0,13
13 392,00	OTIS WORLDWIDE CORP.	USD	949 608,55	838 683,74	0,13
3 163,00	L3HARRIS TECHNOLOGIES, INC.	USD	854 985,55	803 932,56	0,12
12 218,00	CARRIER GLOBAL CORP.	USD	691 356,34	783 862,70	0,12
8 176,00	UNITED PARCEL SERVICE, INC. -B-	USD	682 071,90	768 757,05	0,12
1 294,00	DEERE & CO.	USD	598 948,75	717 941,88	0,11
2 491,00	FEDEX CORP.	USD	541 992,33	682 241,55	0,10
12 270,00	FORTIVE CORP.	USD	594 509,15	655 623,41	0,10
3 194,00	WASTE MANAGEMENT, INC.	USD	621 319,44	622 652,55	0,09
1 262,00	AXON ENTERPRISE, INC.	USD	638 429,25	618 813,75	0,09
2 189,00	BLOOM ENERGY CORP. -A-	USD	280 948,65	579 559,39	0,09
1 675,00	JABIL, INC.	USD	416 697,08	564 750,24	0,08
505,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	557 248,83	564 281,03	0,08
2 662,00	AMETEK, INC.	USD	473 337,01	563 320,41	0,08
744,00	EMCOR GROUP, INC.	USD	427 066,92	540 042,57	0,08
1 842,00	VERTIV HOLDINGS CO. -A-	USD	264 086,57	539 437,06	0,08
1 936,00	NORFOLK SOUTHERN CORP.	USD	490 282,44	532 708,99	0,08
4 244,00	EMERSON ELECTRIC CO.	USD	497 209,85	531 381,57	0,08

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 451,00	COHERENT CORP.	USD	441 297,34	500 634,94	0,08
4 747,00	XYLEM, INC.	USD	517 811,83	490 809,78	0,07
896,00	MARTIN MARIETTA MATERIALS, INC.	USD	469 421,10	451 957,63	0,07
4 811,00	ROCKET LAB CORP.	USD	284 794,12	427 742,60	0,06
2 934,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	359 144,56	418 248,30	0,06
1 806,00	HEICO CORP. -A-	USD	369 960,77	407 404,38	0,06
1 525,00	VULCAN MATERIALS CO.	USD	377 598,13	393 501,46	0,06
5 461,00	INGERSOLL RAND, INC.	USD	378 870,71	391 627,18	0,06
1 794,00	DOVER CORP.	USD	307 225,40	351 927,13	0,05
1 812,00	REPUBLIC SERVICES, INC.	USD	346 198,23	337 707,45	0,05
720,00	HUBBELL, INC.	USD	293 005,03	329 488,30	0,05
1 789,00	XPO, INC.	USD	328 198,22	321 231,33	0,05
3 965,00	VERALTO CORP.	USD	332 871,30	307 544,98	0,05
1 285,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	270 604,81	303 014,06	0,05
769,00	MASTEC, INC.	USD	240 977,32	279 847,91	0,04
1 696,00	CH ROBINSON WORLDWIDE, INC.	USD	211 601,05	279 388,28	0,04
1 058,00	JB HUNT TRANSPORT SERVICES, INC.	USD	179 020,80	267 836,01	0,04
3 999,00	GRACO, INC.	USD	300 133,51	264 466,34	0,04
1 330,00	OLD DOMINION FREIGHT LINE, INC.	USD	214 577,23	251 970,59	0,04
714,00	CARLISLE COS., INC.	USD	221 238,38	226 540,26	0,03
2 009,00	JACOBS SOLUTIONS, INC.	USD	231 743,21	221 406,44	0,03
379,00	TELEDYNE TECHNOLOGIES, INC.	USD	197 014,94	221 075,03	0,03
1 040,00	PACKAGING CORP. OF AMERICA	USD	193 679,44	216 750,79	0,03
3 932,00	BALL CORP.	USD	190 821,09	214 604,02	0,03
417,00	LENNOX INTERNATIONAL, INC.	USD	184 507,78	208 974,14	0,03
946,00	IDEX CORP.	USD	157 334,60	187 785,08	0,03
280,00	CURTISS-WRIGHT CORP.	USD	177 142,21	185 579,27	0,03
3 925,00	TRIMBLE, INC.	USD	246 808,05	175 703,21	0,03
2 192,00	MASCO CORP.	USD	127 393,91	156 007,19	0,02
396,00	SNAP-ON, INC.	USD	122 967,97	139 377,58	0,02
419,00	HEICO CORP.	USD	104 809,66	130 537,57	0,02
988,00	FEDEX FREIGHT HOLDING CO., INC.	USD	108 462,69	130 488,93	0,02
1 475,00	TEXTRON, INC.	USD	112 781,59	118 343,16	0,02
550,00	REGAL REXNORD CORP.	USD	97 281,90	114 584,53	0,02
360,00	NORDSON CORP.	USD	85 676,67	94 995,53	0,01
406,00	TD SYNNEX CORP.	USD	71 157,45	94 935,74	0,01
784,00	MUELLER INDUSTRIES, INC.	USD	91 525,75	84 297,31	0,01
318,00	ATI, INC.	USD	37 051,80	54 821,83	0,01
77,00	RBC BEARINGS, INC.	USD	37 755,39	43 376,73	0,01
226,00	STANLEY BLACK & DECKER, INC.	USD	14 967,53	18 605,02	0,00
64,00	CLEAN HARBORS, INC.	USD	15 674,76	16 723,52	0,00
95,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	12 666,06	13 042,25	0,00
52,00	MODINE MANUFACTURING CO.	USD	10 051,89	12 144,70	0,00
Energy			**19 197 904,67**	**21 234 187,70**	**3,18**
36 198,00	EXXON MOBIL CORP.	USD	3 678 001,40	4 328 689,03	0,65
18 709,00	CHEVRON CORP.	USD	2 648 907,48	2 712 502,05	0,41
21 750,00	WILLIAMS COS., INC.	USD	1 195 409,56	1 414 235,00	0,21
7 625,00	PHILLIPS 66	USD	1 039 899,87	1 127 443,50	0,17
3 996,00	TARGA RESOURCES CORP.	USD	659 875,07	937 188,28	0,14
4 407,00	CHENIERE ENERGY, INC.	USD	880 810,44	921 295,36	0,14
11 846,00	ONEOK, INC.	USD	836 978,96	900 805,70	0,13
31 882,00	KINDER MORGAN, INC.	USD	832 699,35	891 513,57	0,13
9 640,00	CONOCOPHILLIPS	USD	851 473,03	876 562,86	0,13
16 783,00	BAKER HUGHES CO.	USD	696 148,68	814 708,67	0,12
3 198,00	MARATHON PETROLEUM CORP.	USD	606 386,73	715 151,40	0,11
4 557,00	DIAMONDBACK ENERGY, INC.	USD	728 855,37	700 629,23	0,11
2 967,00	VALERO ENERGY CORP.	USD	465 155,33	675 872,84	0,10
18 006,00	DEVON ENERGY CORP.	USD	644 729,24	650 754,71	0,10
15 935,00	SLB LTD.	USD	612 925,01	647 964,74	0,10

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 064,00	EQT CORP.	USD	539 762,06	514 539,35	0,08
4 399,00	EOG RESOURCES, INC.	USD	448 445,34	499 153,52	0,07
10 727,00	OCCIDENTAL PETROLEUM CORP.	USD	480 541,16	455 707,47	0,07
5 117,00	EXPAND ENERGY CORP.	USD	422 573,76	408 133,64	0,06
1 783,00	FIRST SOLAR, INC.	USD	319 731,19	367 984,47	0,06
948,00	TEXAS PACIFIC LAND CORP.	USD	294 618,51	362 881,73	0,05
6 148,00	HALLIBURTON CO.	USD	172 822,85	182 563,27	0,03
2 562,00	APA CORP.	USD	86 609,41	72 985,51	0,01
416,00	HF SINCLAIR CORP.	USD	25 699,17	25 342,78	0,00
1 000,00	PERMIAN RESOURCES CORP.	USD	16 588,63	16 102,51	0,00
105,00	DT MIDSTREAM, INC.	USD	12 257,07	13 476,51	0,00
Multi-Utilities			**17 303 557,59**	**18 304 217,32**	**2,74**
38 571,00	NEXTERA ENERGY, INC.	USD	2 759 553,90	2 961 056,94	0,44
15 995,00	DUKE ENERGY CORP.	USD	1 665 586,47	1 770 879,86	0,27
20 138,00	SOUTHERN CO.	USD	1 599 082,48	1 685 828,59	0,25
8 369,00	AMERICAN ELECTRIC POWER CO., INC.	USD	901 056,86	1 001 454,39	0,15
9 423,00	WEC ENERGY GROUP, INC.	USD	896 396,81	962 410,24	0,14
12 254,00	DOMINION ENERGY, INC.	USD	634 675,96	731 938,77	0,11
5 048,00	VISTRA CORP.	USD	722 027,97	700 397,25	0,10
9 324,00	XCEL ENERGY, INC.	USD	606 543,17	654 873,73	0,10
2 756,00	CONSTELLATION ENERGY CORP.	USD	721 790,26	598 712,21	0,09
15 272,00	CENTERPOINT ENERGY, INC.	USD	542 680,76	588 278,52	0,09
14 010,00	EXELON CORP.	USD	549 696,15	571 281,51	0,09
7 848,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	545 424,36	557 109,80	0,08
4 968,00	ENTERGY CORP.	USD	436 550,32	499 102,98	0,07
5 050,00	CONSOLIDATED EDISON, INC.	USD	467 248,63	488 656,92	0,07
29 806,00	PG&E CORP.	USD	409 965,16	438 499,85	0,07
4 937,00	SEMPRA	USD	387 884,44	400 340,45	0,06
2 895,00	DTE ENERGY CO.	USD	350 013,43	385 822,72	0,06
8 972,00	NISOURCE, INC.	USD	344 947,36	373 146,65	0,06
10 612,00	PPL CORP.	USD	333 857,66	337 397,16	0,05
5 286,00	EVERSOURCE ENERGY	USD	309 720,64	334 137,31	0,05
4 362,00	CMS ENERGY CORP.	USD	280 211,19	291 868,25	0,04
3 678,00	EVERGY, INC.	USD	244 424,90	278 045,58	0,04
4 118,00	EDISON INTERNATIONAL	USD	236 015,73	268 158,03	0,04
1 936,00	NRG ENERGY, INC.	USD	254 941,83	247 329,78	0,04
3 517,00	ALLIANT ENERGY CORP.	USD	210 158,89	234 681,98	0,04
1 347,00	ATMOS ENERGY CORP.	USD	198 230,05	202 963,06	0,03
1 749,00	AMERICAN WATER WORKS CO., INC.	USD	195 150,82	201 288,73	0,03
1 993,00	AMEREN CORP.	USD	184 489,41	197 051,26	0,03
530,00	TALEN ENERGY CORP.	USD	158 234,27	178 131,54	0,03
3 929,00	FIRSTENERGY CORP.	USD	156 997,71	163 373,26	0,02
Basic Goods			**13 614 450,67**	**14 190 474,62**	**2,12**
47 576,00	COCA-COLA CO.	USD	3 072 897,74	3 381 878,09	0,51
17 090,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	2 544 561,03	2 704 234,81	0,40
12 914,00	PEPSICO, INC.	USD	1 580 600,98	1 529 393,39	0,23
13 935,00	ALTRIA GROUP, INC.	USD	777 298,21	876 955,45	0,13
7 395,00	KIMBERLY-CLARK CORP.	USD	776 366,29	710 005,32	0,11
8 179,00	SYSCO CORP.	USD	534 008,01	597 918,98	0,09
6 675,00	MONSTER BEVERAGE CORP.	USD	422 393,45	561 183,37	0,08
8 012,00	ARCHER-DANIELS-MIDLAND CO.	USD	477 054,60	535 394,69	0,08
10 047,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	532 919,53	508 281,67	0,08
16 874,00	KEURIG DR. PEPPER, INC.	USD	422 978,85	483 063,04	0,07
7 990,00	KROGER CO.	USD	445 135,85	388 073,70	0,06
9 321,00	GENERAL MILLS, INC.	USD	318 508,92	283 714,49	0,04
3 177,00	CHURCH & DWIGHT CO., INC.	USD	249 242,91	269 209,95	0,04
11 602,00	KRAFT HEINZ CO.	USD	240 803,91	239 691,44	0,04
1 638,00	CONSTELLATION BRANDS, INC. -A-	USD	216 683,48	199 273,51	0,03

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 251,00	HERSHEY CO.	USD	220 101,05	191 977,55	0,03
1 186,00	AVERY DENNISON CORP.	USD	183 028,98	168 413,44	0,02
1 587,00	PERFORMANCE FOOD GROUP CO.	USD	124 633,21	155 174,25	0,02
3 410,00	MCCORMICK & CO., INC.	USD	189 471,89	150 382,39	0,02
1 584,00	CLOROX CO.	USD	159 858,41	132 228,59	0,02
2 125,00	TYSON FOODS, INC. -A-	USD	110 889,80	106 407,98	0,02
197,00	U.S. FOODS HOLDING CORP.	USD	15 013,57	17 618,52	0,00
Raw materials			**7 222 495,49**	**8 010 046,65**	**1,20**
4 316,00	SHERWIN-WILLIAMS CO.	USD	1 269 115,38	1 299 820,70	0,20
4 570,00	ECOLAB, INC.	USD	1 080 437,48	1 113 660,11	0,17
4 286,00	NUCOR CORP.	USD	593 649,49	835 044,54	0,13
9 221,00	NEWMONT CORP.	USD	649 302,33	753 294,26	0,11
12 620,00	FREEPORT-MCMORAN, INC.	USD	498 031,95	694 193,77	0,10
1 738,00	AIR PRODUCTS & CHEMICALS, INC.	USD	412 583,05	445 680,75	0,07
1 936,00	STEEL DYNAMICS, INC.	USD	279 949,65	388 554,64	0,06
2 990,00	DUPONT DE NEMOURS, INC.	USD	351 035,73	354 730,66	0,05
3 007,00	PPG INDUSTRIES, INC.	USD	289 090,96	319 005,51	0,05
8 534,00	INTERNATIONAL PAPER CO.	USD	320 162,41	284 392,00	0,04
1 987,00	QNITY ELECTRONICS, INC.	USD	265 692,26	283 824,84	0,04
13 281,00	COEUR MINING, INC.	USD	211 397,12	189 579,20	0,03
1 925,00	RPM INTERNATIONAL, INC.	USD	177 535,56	187 145,75	0,03
1 639,00	CF INDUSTRIES HOLDINGS, INC.	USD	135 653,56	155 198,22	0,02
2 116,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	134 616,57	146 619,00	0,02
436,00	RELIANCE, INC.	USD	122 118,97	142 473,18	0,02
5 561,00	DOW, INC.	USD	155 561,51	133 078,76	0,02
1 095,00	ALBEMARLE CORP.	USD	152 174,94	129 325,49	0,02
191,00	CARPENTER TECHNOLOGY CORP.	USD	63 622,13	103 049,45	0,02
648,00	ALCOA CORP.	USD	33 562,68	29 551,93	0,00
125,00	ROYAL GOLD, INC.	USD	27 201,76	21 823,89	0,00
IRELAND			**15 379 506,32**	**17 098 975,21**	**2,56**
Industries			**5 999 690,84**	**6 862 510,87**	**1,03**
4 715,00	TRANE TECHNOLOGIES PLC	USD	1 768 550,18	2 025 556,91	0,30
10 263,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 012 335,09	1 311 577,72	0,20
3 306,00	EATON CORP. PLC	USD	994 445,07	1 232 181,06	0,19
11 935,00	CRH PLC	USD	1 087 144,02	1 116 981,46	0,17
3 067,00	TE CONNECTIVITY PLC	USD	537 064,47	540 836,02	0,08
8 632,00	SMURFIT WESTROCK PLC	USD	287 259,54	349 266,41	0,05
2 130,00	PENTAIR PLC	USD	175 463,52	142 819,72	0,02
536,00	NVENT ELECTRIC PLC	USD	76 412,23	79 516,27	0,01
519,00	ALLEGION PLC	USD	61 016,72	63 775,30	0,01
Computing and IT			**3 565 945,68**	**4 377 651,99**	**0,66**
3 943,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 302 944,43	3 328 080,73	0,50
9 643,00	ACCENTURE PLC -A-	USD	2 263 001,25	1 049 571,26	0,16
Raw materials			**3 339 105,75**	**3 654 321,36**	**0,55**
8 051,00	LINDE PLC	USD	3 339 105,75	3 654 321,36	0,55
Health			**1 301 626,28**	**1 162 668,04**	**0,17**
12 515,00	MEDTRONIC PLC	USD	980 120,87	856 335,50	0,13
1 368,00	STERIS PLC	USD	273 993,16	251 954,64	0,03
258,00	JAZZ PHARMACEUTICALS PLC	USD	47 512,25	54 377,90	0,01
Finance			**1 024 348,52**	**966 846,46**	**0,14**
2 231,00	AON PLC -A-	USD	667 607,90	647 249,48	0,09
1 398,00	WILLIS TOWERS WATSON PLC	USD	356 740,62	319 596,98	0,05
Consumer Retail			**148 789,25**	**74 976,49**	**0,01**
839,00	FLUTTER ENTERTAINMENT PLC -DI-	USD	148 789,25	74 976,49	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			**1 633 976,65**	**1 764 689,61**	**0,26**
Finance			**843 113,09**	**968 007,90**	**0,14**
3 248,00	CHUBB LTD.	USD	843 113,09	968 007,90	0,14
Industries			**489 883,58**	**510 043,03**	**0,08**
6 680,00	AMRIZE LTD.	USD	309 909,20	311 417,80	0,05
956,00	GARMIN LTD.	USD	179 974,38	198 625,23	0,03
Basic Goods			**237 626,45**	**226 753,39**	**0,03**
2 429,00	BUNGE GLOBAL SA	USD	237 626,45	226 753,39	0,03
Consumer Retail			**63 353,53**	**59 885,29**	**0,01**
1 933,00	ON HOLDING AG -A-	USD	63 353,53	59 885,29	0,01
NETHERLANDS			**1 128 237,84**	**1 332 021,97**	**0,20**
Computing and IT			**818 742,62**	**1 037 547,05**	**0,15**
4 221,00	NXP SEMICONDUCTORS NV	USD	818 742,62	1 037 547,05	0,15
Raw materials			**197 034,87**	**178 815,65**	**0,03**
3 883,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	197 034,87	178 815,65	0,03
Industries			**112 460,35**	**115 659,27**	**0,02**
11 775,00	CNH INDUSTRIAL NV	USD	112 460,35	115 659,27	0,02
CAYMAN ISLANDS			**620 009,74**	**765 114,66**	**0,11**
Industries			**381 597,91**	**380 759,01**	**0,06**
1 017,00	FTAI AVIATION LTD.	USD	220 915,78	240 644,62	0,04
285,00	FABRINET	USD	160 682,13	140 114,39	0,02
Telecommunication			**156 533,57**	**305 179,59**	**0,04**
1 283,00	CREDO TECHNOLOGY GROUP HOLDING LTD.	USD	156 533,57	305 179,59	0,04
Consumer Retail			**81 878,26**	**79 176,06**	**0,01**
2 675,00	AMER SPORTS, INC.	USD	81 878,26	79 176,06	0,01
UNITED KINGDOM			**643 807,00**	**717 414,25**	**0,11**
Energy			**412 190,79**	**420 659,64**	**0,06**
7 254,00	TECHNIPFMC PLC	USD	412 190,79	420 659,64	0,06
Health			**231 616,21**	**296 754,61**	**0,05**
6 051,00	ROYALTY PHARMA PLC -A-	USD	231 616,21	296 754,61	0,05
BERMUDA			**553 781,57**	**600 006,20**	**0,09**
Finance			**510 543,29**	**539 216,49**	**0,08**
5 483,00	ARCH CAPITAL GROUP LTD.	USD	442 846,96	465 477,07	0,07
236,00	EVEREST GROUP LTD.	USD	67 696,33	73 739,42	0,01
Consumer Retail			**43 238,28**	**60 789,71**	**0,01**
664,00	VIKING HOLDINGS LTD.	USD	43 238,28	60 789,71	0,01
LIBERIA			**446 083,91**	**528 522,30**	**0,08**
Consumer Retail			**446 083,91**	**528 522,30**	**0,08**
1 903,00	ROYAL CARIBBEAN GROUP	USD	446 083,91	528 522,30	0,08
JERSEY			**448 684,89**	**447 529,09**	**0,07**
Industries			**365 931,66**	**369 951,82**	**0,06**
9 757,00	AMCOR PLC	USD	365 931,66	369 951,82	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**82 753,23**	**77 577,27**	**0,01**
1 445,00	APTIV PLC	USD	82 753,23	77 577,27	0,01
SINGAPORE			**206 393,31**	**404 430,75**	**0,06**
Industries			**206 393,31**	**404 430,75**	**0,06**
2 853,00	FLEX LTD.	USD	206 393,31	404 430,75	0,06
PANAMA			**325 050,06**	**341 800,43**	**0,05**
Consumer Retail			**325 050,06**	**341 800,43**	**0,05**
13 678,00	CARNIVAL CORP. LTD.	USD	325 050,06	341 800,43	0,05
CANADA			**308 895,34**	**273 085,61**	**0,04**
Industries			**291 195,63**	**259 227,50**	**0,04**
1 778,00	WASTE CONNECTIONS, INC.	USD	291 195,63	259 227,50	0,04
Telecommunication			**17 699,71**	**13 858,11**	**0,00**
194,00	THOMSON REUTERS CORP.	USD	17 699,71	13 858,11	0,00
AUSTRALIA			**256 359,65**	**198 591,30**	**0,03**
Finance			**256 359,65**	**198 591,30**	**0,03**
4 965,00	IREN LTD.	USD	256 359,65	198 591,30	0,03
LUXEMBOURG			**27 446,69**	**22 890,24**	**0,00**
Telecommunication			**27 446,69**	**22 890,24**	**0,00**
57,00	SPOTIFY TECHNOLOGY SA	USD	27 446,69	22 890,24	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			**0,00**	**2 872,30**	**0,00**
Shares			**0,00**	**64,45**	**0,00**
UNITED STATES			**0,00**	**64,45**	**0,00**
Health			**0,00**	**64,45**	**0,00**
7 368,00	HOLOGIC, INC.	USD	0,00	64,45	0,00
Rights			**0,00**	**2 807,85**	**0,00**
UNITED STATES			**0,00**	**2 807,85**	**0,00**
Health			**0,00**	**2 807,85**	**0,00**
6 057,00	WALGREENS BOOTS ALLIANCE, INC. - CVR 31/12/2499*	USD	0,00	2 807,85	0,00
Total Portfolio			**555 109 421,88**	**667 086 253,04**	**99,78**

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(36 001,06)**	**6 932 267,89**
Unrealised loss on future contracts and notional						**(36 001,06)**	**6 932 267,89**
50	21	Purchase	S&P 500 EMINI	18/09/2026	USD	(36 001,06)	6 932 267,89

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(2 575 725,59)**
Unrealised profit on forward foreign exchange contracts					**79 493,08**
08/07/2026	5 800 000,00	USD	5 010 304,86	EUR	61 500,77
03/07/2026	825 212,10	USD	705 818,64	EUR	15 933,07
03/07/2026	1 024 266,18	USD	894 564,37	EUR	1 285,16
03/07/2026	43 478,34	USD	37 537,31	EUR	489,96
03/07/2026	26 843,18	EUR	30 543,80	USD	128,79
03/07/2026	4 742,48	USD	4 077,01	EUR	70,88
03/07/2026	6 313,82	USD	5 477,59	EUR	44,64
03/07/2026	6 632,10	EUR	7 558,47	USD	21,27
03/07/2026	19 811,45	EUR	22 631,86	USD	17,04
03/07/2026	38,97	USD	33,33	EUR	0,75
03/07/2026	38,97	USD	33,33	EUR	0,75
Unrealised loss on forward foreign exchange contracts					**(2 655 218,67)**
03/07/2026	118 926 262,61	EUR	138 969 678,67	USD	(2 620 189,95)
03/07/2026	611 946,22	EUR	715 084,00	USD	(13 484,62)
03/07/2026	536 484,85	EUR	623 698,46	USD	(9 017,85)
03/07/2026	519 970,20	USD	458 337,06	EUR	(3 557,76)
03/07/2026	195 148,76	EUR	226 267,12	USD	(2 750,28)
03/07/2026	164 980,30	EUR	190 763,03	USD	(1 865,95)
03/07/2026	96 659,59	EUR	112 539,59	USD	(1 770,43)
03/07/2026	46 199,48	EUR	53 985,96	USD	(1 018,03)
03/07/2026	34 001,49	EUR	39 341,47	USD	(407,57)
03/07/2026	23 827,95	EUR	27 676,63	USD	(378,74)
03/07/2026	7 981,42	EUR	9 270,20	USD	(126,54)
03/07/2026	10 262,57	EUR	11 876,57	USD	(124,98)
03/07/2026	5 579,59	EUR	6 519,96	USD	(122,93)
03/07/2026	5 577,81	EUR	6 517,88	USD	(122,90)
03/07/2026	20 301,99	EUR	23 329,56	USD	(102,64)
03/07/2026	4 643,86	EUR	5 413,91	USD	(91,28)
03/07/2026	8 109,60	EUR	9 369,27	USD	(85,00)
03/07/2026	27,60	EUR	32,25	USD	(0,61)
03/07/2026	27,57	EUR	32,22	USD	(0,61)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	131 920 156,13
Banks	(Note 3)	610 793,52
Other banks and broker accounts	(Notes 2, 3, 8)	49 206,63
Receivable on subscriptions		527,00
Other assets	(Note 9)	178 333,53
Total assets		**132 759 016,81**
Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(3 004,01)
Unrealised loss on future contracts	(Notes 2, 8)	(8 289,48)
Payable on redemptions		(4 341,54)
Other liabilities		(38 381,96)
Total liabilities		**(54 016,99)**
Total net assets		**132 704 999,82**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class UCITS ETF EUR	EUR	11,73	3 620 000,000
Share Class Z	EUR	11,57	7 807 745,782

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**98 444 366,14**
Net income from investments	(Note 2)	1 049 335,77
Other income	(Notes 2, 6, 13)	39 832,34
Total income		**1 089 168,11**
Management fee	(Note 6)	(49 386,32)
Administrative fees	(Note 7)	(86 319,68)
Subscription tax	(Note 4)	(4 455,83)
Net interest paid on bank liabilities		(6 381,23)
Total expenses		**(146 543,06)**
Net investment income / (loss)		**942 625,05**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 557 626,48
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 850 774,94
- forward foreign exchange contracts	(Note 2)	(3 004,01)
- foreign currencies	(Note 2)	(1 204,05)
- future contracts	(Note 2)	(2 023,86)
Net result of operations for the period		**12 344 794,55**
Subscriptions for the period		35 904 733,00
Redemptions for the period		(13 988 893,87)
Net assets at the end of the period		**132 704 999,82**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**118 776 413,84**	**131 920 156,13**	**99,41**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**118 776 413,84**	**131 920 156,13**	**99,41**
Shares			**118 776 413,84**	**131 920 156,13**	**99,41**
CANADA			**118 776 413,84**	**131 920 156,13**	**99,41**
Finance			**44 779 224,72**	**56 430 512,89**	**42,52**
48 547,00	BANK OF MONTREAL	CAD	5 508 493,21	7 502 372,89	5,65
40 738,00	ROYAL BANK OF CANADA	CAD	5 435 152,23	7 375 780,15	5,56
69 332,00	TORONTO-DOMINION BANK	CAD	5 169 629,50	7 370 647,31	5,55
91 825,00	BANK OF NOVA SCOTIA	CAD	5 590 217,02	6 978 341,53	5,26
66 621,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	5 271 991,41	6 707 866,43	5,05
124 893,00	MANULIFE FINANCIAL CORP.	CAD	3 743 759,19	4 428 848,89	3,34
28 846,00	NATIONAL BANK OF CANADA	CAD	3 061 979,21	3 981 924,09	3,00
41 256,00	SUN LIFE FINANCIAL, INC.	CAD	2 183 629,34	2 832 117,24	2,13
13 226,00	INTACT FINANCIAL CORP.	CAD	2 251 565,05	2 386 711,72	1,80
55 782,00	BROOKFIELD CORP.	CAD	2 169 809,65	2 080 918,74	1,57
19 910,00	POWER CORP. OF CANADA	CAD	867 256,84	1 085 314,63	0,82
704,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	995 673,22	1 012 448,36	0,76
5 034,00	IA FINANCIAL CORP., INC.	CAD	503 795,10	607 751,90	0,46
20 636,00	TMX GROUP LTD.	CAD	645 093,51	590 687,92	0,45
9 257,00	GREAT-WEST LIFECO, INC.	CAD	360 814,80	515 737,17	0,39
12 202,00	BROOKFIELD ASSET MANAGEMENT LTD. -A-	CAD	544 276,12	478 584,44	0,36
3 083,00	FIRSTSERVICE CORP.	CAD	392 654,66	383 308,73	0,29
2 277,00	IGM FINANCIAL, INC.	CAD	83 434,66	111 150,75	0,08
Raw materials			**23 306 078,01**	**22 520 658,01**	**16,97**
37 284,00	AGNICO EAGLE MINES LTD.	CAD	5 659 704,27	5 065 113,14	3,82
33 823,00	WHEATON PRECIOUS METALS CORP.	CAD	3 307 502,74	3 326 715,04	2,51
32 435,00	CAMECO CORP.	CAD	2 797 725,00	2 890 652,79	2,18
14 361,00	FRANCO-NEVADA CORP.	CAD	2 608 019,32	2 620 037,84	1,97
35 839,00	NUTRIEN LTD.	CAD	1 968 584,67	1 974 169,00	1,49
89 203,00	KINROSS GOLD CORP.	CAD	2 106 907,37	1 846 690,18	1,39
34 103,00	TECK RESOURCES LTD. -B-	CAD	1 675 302,95	1 775 942,77	1,34
15 712,00	PAN AMERICAN SILVER CORP.	CAD	602 875,17	615 865,51	0,46
25 631,00	FIRST QUANTUM MINERALS LTD.	CAD	517 429,81	612 151,69	0,46
25 460,00	LUNDIN MINING CORP.	CAD	467 945,61	542 457,88	0,41
15 640,00	ALAMOS GOLD, INC. -A-	CAD	488 201,26	414 609,35	0,31
7 202,00	LUNDIN GOLD, INC.	CAD	463 835,28	339 707,56	0,26
34 898,00	EQUINOX GOLD CORP.	CAD	407 522,33	297 332,56	0,22
29 085,00	IVANHOE MINES LTD. -A-	CAD	234 522,23	199 212,70	0,15
Energy			**16 149 933,45**	**18 099 568,60**	**13,64**
131 521,00	ENBRIDGE, INC.	CAD	5 603 832,00	6 236 081,77	4,70
77 520,00	CANADIAN NATURAL RESOURCES LTD.	CAD	2 493 863,63	2 682 040,39	2,02
44 086,00	SUNCOR ENERGY, INC.	CAD	1 888 928,89	2 073 763,00	1,56
43 390,00	PEMBINA PIPELINE CORP.	CAD	1 517 178,79	1 755 334,00	1,32
29 139,00	TC ENERGY CORP.	CAD	1 413 078,89	1 687 200,19	1,27
48 830,00	CENOVUS ENERGY, INC.	CAD	843 850,96	1 059 350,99	0,80
42 314,00	ARC RESOURCES LTD.	CAD	723 436,31	777 381,56	0,59
21 017,00	KEYERA CORP.	CAD	633 972,75	738 160,55	0,56
4 138,00	IMPERIAL OIL LTD.	CAD	365 681,59	406 285,28	0,31
10 287,00	TOURMALINE OIL CORP.	CAD	405 275,63	376 077,47	0,28
33 905,00	WHITECAP RESOURCES, INC.	CAD	260 834,01	307 893,40	0,23
Industries			**11 207 396,08**	**12 168 063,80**	**9,17**
38 541,00	CANADIAN NATIONAL RAILWAY CO.	CAD	3 322 342,44	4 021 476,58	3,03
8 563,00	CELESTICA, INC.	CAD	2 503 723,11	2 730 561,33	2,06
24 923,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	1 592 462,88	1 889 287,54	1,42

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 042,00	WSP GLOBAL, INC.	CAD	1 483 408,01	1 088 670,56	0,82
12 188,00	ATKINSREALIS GROUP, INC.	CAD	649 298,45	661 825,72	0,50
3 117,00	BOMBARDIER, INC. -B-	CAD	446 013,16	627 490,39	0,47
21 573,00	CAE, INC.	CAD	507 964,60	472 275,16	0,36
3 172,00	STANTEC, INC.	CAD	275 228,46	191 291,08	0,14
1 465,00	TFI INTERNATIONAL, INC.	CAD	117 902,36	184 383,01	0,14
2 702,00	CCL INDUSTRIES, INC. -B-	CAD	138 735,62	154 035,24	0,12
4 565,00	GFL ENVIRONMENTAL, INC.	CAD	170 316,99	146 767,19	0,11
Consumer Retail			**7 822 451,19**	**8 648 236,86**	**6,52**
51 296,00	ALIMENTATION COUCHE-TARD, INC.	CAD	2 322 009,87	2 858 813,46	2,15
13 848,00	RB GLOBAL, INC.	CAD	1 206 028,69	1 409 594,90	1,06
14 948,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	927 565,14	947 994,28	0,72
7 619,00	DOLLARAMA, INC.	CAD	889 144,32	881 274,07	0,66
13 103,00	GILDAN ACTIVEWEAR, INC.	CAD	656 860,54	590 664,42	0,45
9 705,00	MAGNA INTERNATIONAL, INC.	CAD	465 881,24	557 987,97	0,42
29 638,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	631 474,50	534 817,37	0,40
3 037,00	TOROMONT INDUSTRIES LTD.	CAD	337 787,75	436 661,07	0,33
3 574,00	CANADIAN TIRE CORP. LTD. -A-	CAD	385 699,14	430 429,32	0,33
Telecommunication			**6 284 154,39**	**4 807 857,42**	**3,62**
34 246,00	SHOPIFY, INC. -A-	CAD	4 433 624,77	3 425 746,41	2,58
9 744,00	THOMSON REUTERS CORP.	CAD	1 042 786,92	695 872,56	0,52
10 187,00	ROGERS COMMUNICATIONS, INC. -B-	CAD	332 343,55	289 772,91	0,22
11 554,00	BCE, INC.	CAD	246 525,38	217 609,31	0,16
19 341,00	TELUS CORP.	CAD	228 873,77	178 856,23	0,14
Multi-Utilities			**4 185 044,99**	**4 551 377,75**	**3,43**
37 794,00	FORTIS, INC.	CAD	1 725 310,80	1 893 128,60	1,43
22 569,00	EMERA, INC.	CAD	960 437,21	1 046 736,25	0,79
23 186,00	ALTAGAS LTD.	CAD	650 587,81	748 872,91	0,56
10 297,00	BROOKFIELD RENEWABLE CORP.	CAD	374 881,13	334 672,48	0,25
9 214,00	HYDRO ONE LTD.	CAD	305 205,65	332 305,83	0,25
6 020,00	CANADIAN UTILITIES LTD. -A-	CAD	168 622,39	195 661,68	0,15
Computing and IT			**2 885 527,94**	**2 414 544,95**	**1,82**
750,00	CONSTELLATION SOFTWARE, INC.	CAD	1 449 333,84	1 234 543,54	0,93
14 013,00	CGI, INC.	CAD	991 822,95	791 939,93	0,60
6 408,00	DESCARTES SYSTEMS GROUP, INC.	CAD	444 371,15	388 061,48	0,29
Basic Goods			**2 156 603,07**	**2 279 335,85**	**1,72**
20 622,00	LOBLAW COS. LTD.	CAD	756 400,44	817 985,73	0,62
11 252,00	GEORGE WESTON LTD.	CAD	633 090,42	706 173,46	0,53
7 076,00	METRO, INC.	CAD	418 049,07	395 579,00	0,30
9 042,00	SAPUTO, INC.	CAD	218 488,76	228 996,49	0,17
4 265,00	EMPIRE CO. LTD. -A-	CAD	130 574,38	130 601,17	0,10
Total Portfolio			**118 776 413,84**	**131 920 156,13**	**99,41**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(8 289,48)**	**760 404,84**
Unrealised loss on future contracts and notional						**(8 289,48)**	**760 404,84**
200	3	Purchase	S&P/TSX 60 INDEX	17/09/2026	CAD	(8 289,48)	760 404,84

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(3 004,01)**
Unrealised loss on forward foreign exchange contracts					**(3 004,01)**
02/07/2026	650 000,00	CAD	403 729,75	EUR	(3 004,01)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 580 085 712,39
Banks	(Note 3)	2 430 420,54
Other banks and broker accounts	(Notes 2, 3, 8)	9 157 253,80
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	1 076 345,11
Receivable on investments sold		5 177 966,22
Receivable on subscriptions		55 153,86
Other assets	(Note 9)	709 910,07
Total assets		**1 598 692 761,99**
Liabilities		
Bank overdrafts	(Note 3)	(3 173 479,83)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(8 305 184,12)
Unrealised loss on future contracts	(Notes 2, 8)	(88 294,15)
Payable on investments purchased		(5 078 740,30)
Payable on redemptions		(527 011,07)
Other liabilities		(525 397,68)
Total liabilities		**(17 698 107,15)**
Total net assets		**1 580 994 654,84**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,86	500,000
Share Class CH	EUR	11,22	500,000
Share Class R	EUR	11,85	500,000
Share Class RH	EUR	11,21	500,000
Share Class UCITS ETF EUR Hedged	EUR	12,17	1 260 000,000
Share Class UCITS ETF USD	USD	12,69	60 780 000,000
Share Class Z	EUR	12,77	44 738 991,649
Share Class ZH	EUR	12,64	25 267 253,622

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**1 662 833 121,15**
Net income from investments	(Note 2)	7 714 035,70
Other income	(Notes 2, 6, 13)	473 280,46
Total income		**8 187 316,16**
Management fee	(Note 6)	(617 436,49)
Administrative fees	(Note 7)	(1 190 451,26)
Subscription tax	(Note 4)	(42 294,01)
Net interest paid on bank liabilities		(41 770,99)
Total expenses		**(1 891 952,75)**
Net investment income / (loss)		**6 295 363,41**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	62 220 656,61
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	138 285 056,82
- forward foreign exchange contracts	(Note 2)	(10 697 135,87)
- foreign currencies	(Note 2)	22 809,70
- future contracts	(Note 2)	(340 922,93)
Net result of operations for the period		**195 785 827,74**
Subscriptions for the period		557 647 296,64
Redemptions for the period		(835 271 590,69)
Net assets at the end of the period		**1 580 994 654,84**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**1 321 327 956,21**	**1 580 085 712,39**	**99,94**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**1 321 327 954,99**	**1 580 079 435,96**	**99,94**
Shares			**1 321 327 954,99**	**1 580 079 435,96**	**99,94**
UNITED STATES			**1 204 797 581,34**	**1 440 883 428,35**	**91,14**
Computing and IT			**390 128 440,03**	**515 575 498,12**	**32,61**
290 713,00	APPLE, INC.	USD	55 932 753,92	73 577 107,55	4,65
214 503,00	MICROSOFT CORP.	USD	84 219 115,01	69 985 045,71	4,43
397 231,00	NVIDIA CORP.	USD	52 672 548,29	69 519 762,56	4,40
186 748,00	BROADCOM, INC.	USD	52 161 167,59	61 702 135,44	3,90
67 961,00	ADVANCED MICRO DEVICES, INC.	USD	10 007 464,19	34 530 937,99	2,18
23 765,00	MICRON TECHNOLOGY, INC.	USD	4 620 040,25	23 993 439,77	1,52
179 862,00	INTEL CORP.	USD	9 169 858,11	21 966 350,99	1,39
33 345,00	APPLIED MATERIALS, INC.	USD	6 730 553,51	21 086 707,87	1,33
51 703,00	LAM RESEARCH CORP.	USD	7 014 853,44	19 596 308,25	1,24
35 965,00	TEXAS INSTRUMENTS, INC.	USD	7 110 536,10	9 376 442,50	0,59
35 641,00	MARVELL TECHNOLOGY, INC.	USD	3 211 717,97	9 286 361,11	0,59
35 435,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	8 270 200,08	8 715 713,78	0,55
14 789,00	WESTERN DIGITAL CORP.	USD	2 276 221,33	8 262 074,12	0,52
25 294,00	KLA CORP.	USD	2 974 915,85	6 674 934,08	0,42
13 500,00	ANALOG DEVICES, INC.	USD	3 173 164,52	4 689 752,98	0,30
35 535,00	ORACLE CORP.	USD	6 455 203,80	4 554 932,07	0,29
32 663,00	SALESFORCE, INC.	USD	7 181 910,04	4 475 627,72	0,28
22 564,00	QUALCOMM, INC.	USD	3 365 572,75	3 646 987,87	0,23
38 358,00	SERVICENOW, INC.	USD	5 596 823,98	3 330 868,49	0,21
17 106,00	ADOBE, INC.	USD	5 371 126,36	3 067 499,21	0,19
13 332,00	DATADOG, INC. -A-	USD	1 850 223,50	3 036 052,87	0,19
8 746,00	CADENCE DESIGN SYSTEMS, INC.	USD	2 450 186,07	2 871 117,35	0,18
7 582,00	DELL TECHNOLOGIES, INC. -C-	USD	1 303 997,73	2 861 304,52	0,18
4 117,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	1 687 821,38	2 748 051,37	0,17
6 561,00	SYNOPSYS, INC.	USD	2 759 233,40	2 559 839,97	0,16
17 771,00	FORTINET, INC.	USD	1 523 662,32	2 387 807,93	0,15
10 069,00	INTUIT, INC.	USD	5 282 020,58	2 298 616,98	0,15
21 819,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	2 912 763,84	2 226 556,92	0,14
2 754,00	LUMENTUM HOLDINGS, INC.	USD	2 019 356,54	2 066 908,99	0,13
10 887,00	AUTODESK, INC.	USD	2 434 207,64	1 851 351,68	0,12
7 562,00	SNOWFLAKE, INC.	USD	1 238 125,85	1 683 310,46	0,11
42 086,00	HEWLETT PACKARD ENTERPRISE CO.	USD	940 518,71	1 660 543,44	0,11
6 496,00	CLOUDFLARE, INC. -A-	USD	1 060 211,31	1 393 631,38	0,09
6 905,00	ELECTRONIC ARTS, INC.	USD	1 134 772,46	1 238 346,09	0,08
1 034,00	FAIR ISAAC CORP.	USD	1 325 307,88	1 080 558,40	0,07
2 539,00	TERADYNE, INC.	USD	655 761,73	1 074 494,59	0,07
13 309,00	MICROCHIP TECHNOLOGY, INC.	USD	852 351,50	1 061 646,73	0,07
12 009,00	PAYCHEX, INC.	USD	1 180 456,43	1 032 839,04	0,07
835,00	MONOLITHIC POWER SYSTEMS, INC.	USD	816 638,20	1 009 595,48	0,06
4 399,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	845 813,88	961 831,48	0,06
5 982,00	VEEVA SYSTEMS, INC. -A-	USD	1 151 353,26	928 562,46	0,06
5 064,00	TWILIO, INC. -A-	USD	658 755,16	913 894,02	0,06
45 906,00	HP, INC.	USD	955 833,49	880 939,00	0,06
2 956,00	MONGODB, INC.	USD	710 178,47	868 468,75	0,06
6 166,00	NETAPP, INC.	USD	559 832,40	834 645,40	0,05
7 781,00	WORKDAY, INC. -A-	USD	1 317 364,66	833 158,35	0,05
1 644,00	ASTERA LABS, INC.	USD	302 422,81	694 555,08	0,04
2 164,00	ROPER TECHNOLOGIES, INC.	USD	721 904,10	640 493,22	0,04
5 098,00	ZSCALER, INC.	USD	925 224,51	629 390,92	0,04
5 260,00	OKTA, INC.	USD	382 802,92	627 767,82	0,04
9 121,00	ATLASSIAN CORP. -A-	USD	1 183 663,45	620 591,74	0,04

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 155,00	ROBLOX CORP. -A-	USD	834 207,57	578 141,21	0,04
1 429,00	MKS, INC.	USD	358 101,17	555 951,33	0,04
2 156,00	TYLER TECHNOLOGIES, INC.	USD	719 427,02	551 512,04	0,04
4 266,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	722 706,56	511 002,06	0,03
6 090,00	ON SEMICONDUCTOR CORP.	USD	453 275,34	503 584,85	0,03
4 905,00	PTC, INC.	USD	648 133,28	487 411,01	0,03
15 550,00	SAMSARA, INC. -A-	USD	490 599,13	441 079,73	0,03
8 381,00	IONQ, INC.	USD	350 056,53	390 424,23	0,02
3 813,00	LEIDOS HOLDINGS, INC.	USD	523 566,44	343 413,43	0,02
2 088,00	ENTEGRIS, INC.	USD	212 977,23	328 476,91	0,02
4 320,00	STRATEGY, INC.	USD	717 597,70	328 468,09	0,02
9 110,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	508 981,35	308 606,90	0,02
4 439,00	PURE STORAGE, INC. -A-	USD	261 228,43	305 911,64	0,02
3 961,00	ZOOM COMMUNICATIONS, INC.	USD	305 337,61	299 023,78	0,02
5 400,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	346 503,78	293 072,66	0,02
6 602,00	FISERV, INC.	USD	426 330,84	283 239,81	0,02
7 775,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	357 454,37	264 403,02	0,02
2 676,00	COREWEAVE, INC. -A-	USD	251 232,40	232 982,61	0,01
7 961,00	SUPER MICRO COMPUTER, INC.	USD	243 470,78	204 229,96	0,01
391,00	MSCI, INC.	USD	192 138,91	191 529,45	0,01
508,00	MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. -H-	USD	151 835,90	169 008,96	0,01
2 143,00	SKYWORKS SOLUTIONS, INC.	USD	136 430,47	127 084,22	0,01
2 724,00	NUTANIX, INC. -A-	USD	126 439,95	121 416,10	0,01
307,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	61 662,43	70 690,82	0,00
320,00	LATTICE SEMICONDUCTOR CORP.	USD	37 540,67	42 812,21	0,00
253,00	AKAMAI TECHNOLOGIES, INC.	USD	32 690,90	26 158,60	0,00
Telecommunication			**158 176 084,78**	**198 733 210,72**	**12,57**
202 961,00	AMAZON.COM, INC.	USD	38 052 838,61	42 310 610,45	2,68
124 343,00	ALPHABET, INC. -A-	USD	23 278 896,09	38 866 836,71	2,46
95 826,00	ALPHABET, INC. -C-	USD	17 669 296,74	29 614 447,58	1,87
165 075,00	CISCO SYSTEMS, INC.	USD	10 069 634,02	16 959 422,70	1,07
21 295,00	META PLATFORMS, INC. -A-	USD	12 230 152,80	10 491 786,59	0,66
29 189,00	PALO ALTO NETWORKS, INC.	USD	5 110 142,89	8 706 404,27	0,55
29 709,00	CORNING, INC.	USD	3 606 504,73	6 637 426,11	0,42
149 149,00	VERIZON COMMUNICATIONS, INC.	USD	5 886 669,40	5 523 456,80	0,35
82 145,00	NETFLIX, INC.	USD	7 779 927,73	5 130 020,59	0,33
33 491,00	WALT DISNEY CO.	USD	3 110 776,85	2 819 477,39	0,18
142 052,00	AT&T, INC.	USD	3 167 228,43	2 571 920,03	0,16
5 993,00	CIENA CORP.	USD	1 354 879,03	2 571 438,69	0,16
6 899,00	MOTOROLA SOLUTIONS, INC.	USD	2 498 919,41	2 505 978,73	0,16
15 324,00	BOOKING HOLDINGS, INC.	USD	2 780 982,57	2 389 005,11	0,15
15 908,00	T-MOBILE U.S., INC.	USD	2 853 652,23	2 333 813,20	0,15
15 252,00	ARISTA NETWORKS, INC.	USD	1 615 851,08	2 266 255,19	0,14
99 117,00	COMCAST CORP. -A-	USD	2 420 865,59	2 128 332,16	0,14
4 663,00	APPLOVIN CORP. -A-	USD	1 920 185,54	2 101 388,35	0,13
23 202,00	UBER TECHNOLOGIES, INC.	USD	1 585 472,58	1 464 406,71	0,09
14 998,00	ROBINHOOD MARKETS, INC. -A-	USD	1 228 233,77	1 315 489,65	0,08
760,00	MERCADOLIBRE, INC.	USD	1 257 605,92	1 128 327,03	0,07
4 998,00	VERISIGN, INC.	USD	1 120 332,37	1 099 708,55	0,07
46 276,00	WARNER BROS DISCOVERY, INC.	USD	923 630,93	1 079 085,16	0,07
6 691,00	AIRBNB, INC.	USD	746 907,09	837 472,25	0,05
2 167,00	F5, INC.	USD	556 942,88	788 406,59	0,05
3 093,00	EXPEDIA GROUP, INC.	USD	569 749,57	692 238,94	0,04
3 591,00	DOORDASH, INC. -A-	USD	618 207,23	579 591,69	0,04
5 287,00	EBAY, INC.	USD	447 210,75	516 769,18	0,03
6 574,00	AST SPACEMOBILE, INC.	USD	612 216,64	510 946,90	0,03
2 656,00	REDDIT, INC. -A-	USD	418 165,59	403 243,63	0,03
2 254,00	CHARTER COMMUNICATIONS, INC. -A-	USD	458 858,77	280 365,01	0,02
3 298,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	256 158,47	274 443,89	0,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 965,00	FOX CORP. -A-	USD	338 294,60	272 137,13	0,02
4 157,00	OMNICOM GROUP, INC.	USD	263 931,26	264 807,39	0,02
2 680,00	ECHOSTAR CORP. -A-	USD	257 581,56	237 925,29	0,02
1 848,00	CDW CORP.	USD	208 755,08	227 326,77	0,01
442,00	UBIQUITI, INC.	USD	277 652,83	206 456,08	0,01
8 270,00	GEN DIGITAL, INC.	USD	169 323,29	180 040,48	0,01
6 346,00	NEWS CORP. -A-	USD	144 424,40	137 821,37	0,01
1 131,00	ROKU, INC.	USD	103 742,02	136 653,83	0,01
2 869,00	FOX CORP. -B-	USD	144 274,09	117 540,41	0,01
882,00	NEW YORK TIMES CO. -A-	USD	61 009,35	53 986,14	0,00
Finance			**184 031 520,70**	**197 049 035,54**	**12,47**
70 732,00	VISA, INC. -A-	USD	21 641 354,09	21 225 784,98	1,34
56 028,00	JPMORGAN CHASE & CO.	USD	13 813 214,98	16 040 972,44	1,01
28 206,00	BERKSHIRE HATHAWAY, INC. -B-	USD	12 252 807,81	12 344 965,65	0,78
12 355,00	GOLDMAN SACHS GROUP, INC.	USD	7 811 097,54	10 929 305,84	0,69
20 206,00	MASTERCARD, INC. -A-	USD	9 463 879,31	9 077 058,33	0,57
45 648,00	MORGAN STANLEY	USD	6 046 551,50	8 346 240,85	0,53
129 305,00	BANK OF AMERICA CORP.	USD	5 362 515,69	6 444 326,35	0,41
21 684,00	AMERICAN EXPRESS CO.	USD	5 980 266,99	6 415 299,94	0,41
71 146,00	WELLS FARGO & CO.	USD	5 014 904,49	5 142 574,11	0,33
39 656,00	CITIGROUP, INC.	USD	3 501 091,04	4 854 590,50	0,31
50 984,00	CHARLES SCHWAB CORP.	USD	4 067 083,71	4 114 662,21	0,26
34 411,00	PROLOGIS, INC. REIT	USD	3 713 529,02	4 077 370,60	0,26
16 741,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	2 699 233,88	3 605 325,54	0,23
18 534,00	PROGRESSIVE CORP.	USD	3 701 967,10	3 541 285,74	0,22
66 024,00	U.S. BANCORP	USD	2 975 975,78	3 488 016,52	0,22
25 917,00	BANK OF NEW YORK MELLON CORP.	USD	2 319 272,99	3 278 104,68	0,21
22 267,00	AMERICAN TOWER CORP. REIT	USD	3 805 726,96	3 185 701,83	0,20
3 423,00	EQUINIX, INC. REIT	USD	2 640 090,60	3 120 878,76	0,20
9 628,00	TRAVELERS COS., INC.	USD	2 389 852,67	2 780 018,46	0,18
12 196,00	ALLSTATE CORP.	USD	2 190 291,22	2 538 192,96	0,16
22 123,00	INTERCONTINENTAL EXCHANGE, INC.	USD	3 206 896,55	2 382 193,93	0,15
2 606,00	BLACKROCK, INC.	USD	2 348 788,21	2 191 747,72	0,14
9 424,00	WELLTOWER, INC. REIT	USD	1 517 314,49	1 870 869,51	0,12
11 539,00	DIGITAL REALTY TRUST, INC.	USD	1 741 570,59	1 812 449,45	0,11
36 448,00	FIFTH THIRD BANCORP	USD	1 544 730,39	1 797 055,54	0,11
17 139,00	BLACKSTONE, INC.	USD	1 903 563,40	1 763 969,19	0,11
9 051,00	CME GROUP, INC.	USD	2 187 714,77	1 748 213,22	0,11
8 766,00	CAPITAL ONE FINANCIAL CORP.	USD	1 534 197,95	1 538 209,38	0,10
10 194,00	STATE STREET CORP.	USD	1 078 456,44	1 512 203,50	0,10
14 172,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	1 544 542,96	1 466 534,76	0,09
19 327,00	METLIFE, INC.	USD	1 279 330,93	1 430 295,93	0,09
17 779,00	INTERACTIVE BROKERS GROUP, INC. -A-	USD	1 107 630,48	1 353 524,04	0,09
24 548,00	REALTY INCOME CORP.	USD	1 274 920,45	1 330 354,20	0,08
6 796,00	SIMON PROPERTY GROUP, INC.	USD	1 075 589,91	1 329 419,47	0,08
10 974,00	CBRE GROUP, INC. -A-	USD	1 370 709,33	1 292 825,98	0,08
63 547,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	1 196 182,03	1 242 815,37	0,08
10 550,00	HARTFORD INSURANCE GROUP, INC.	USD	1 206 557,62	1 222 851,30	0,08
10 752,00	IRON MOUNTAIN, INC.	USD	846 363,18	1 187 864,09	0,08
12 359,00	PRUDENTIAL FINANCIAL, INC.	USD	1 105 382,62	1 166 716,32	0,07
17 141,00	SYNCHRONY FINANCIAL	USD	1 042 999,49	1 140 184,51	0,07
16 866,00	CROWN CASTLE, INC. REIT	USD	1 366 907,15	1 117 171,42	0,07
47 120,00	VICI PROPERTIES, INC. REIT	USD	1 177 526,48	1 094 232,40	0,07
10 630,00	AFLAC, INC.	USD	1 012 777,77	1 090 149,04	0,07
7 220,00	MARSH & MCLENNAN COS., INC.	USD	1 257 316,68	1 052 529,79	0,07
23 412,00	TRUIST FINANCIAL CORP.	USD	965 824,36	1 020 192,21	0,06
14 665,00	NASDAQ, INC.	USD	1 151 681,83	1 011 016,54	0,06
9 377,00	T. ROWE PRICE GROUP, INC.	USD	825 246,02	932 450,84	0,06
5 555,00	AVALONBAY COMMUNITIES, INC. REIT	USD	865 277,55	916 796,00	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 497,00	ARTHUR J GALLAGHER & CO.	USD	902 642,60	902 979,28	0,06
4 193,00	CBOE GLOBAL MARKETS, INC.	USD	927 981,71	889 980,96	0,06
10 953,00	KKR & CO., INC.	USD	1 118 605,10	879 267,26	0,06
13 894,00	CITIZENS FINANCIAL GROUP, INC.	USD	717 736,18	851 528,47	0,05
8 278,00	ARES MANAGEMENT CORP. -A-	USD	1 025 727,70	805 933,79	0,05
5 778,00	RAYMOND JAMES FINANCIAL, INC.	USD	786 350,45	768 327,88	0,05
28 995,00	REGIONS FINANCIAL CORP.	USD	673 708,78	765 896,03	0,05
17 808,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	802 457,29	734 562,42	0,05
11 732,00	W.R. BERKLEY CORP.	USD	701 762,20	723 745,21	0,05
7 548,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	565 210,07	711 557,23	0,05
2 457,00	PUBLIC STORAGE	USD	598 625,84	684 061,58	0,04
1 700,00	AMERIPRISE FINANCIAL, INC.	USD	713 318,19	682 141,12	0,04
9 760,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	668 984,31	636 239,61	0,04
8 040,00	VENTAS, INC. REIT	USD	545 534,99	624 465,97	0,04
4 446,00	COINBASE GLOBAL, INC. -A-	USD	965 193,14	568 495,31	0,04
3 654,00	SBA COMMUNICATIONS CORP.	USD	645 896,90	563 968,15	0,04
5 258,00	SUN COMMUNITIES, INC.	USD	589 134,13	551 462,20	0,04
34 015,00	SOFI TECHNOLOGIES, INC.	USD	583 988,89	533 446,08	0,03
14 804,00	TPG, INC. -A-	USD	532 735,86	525 060,92	0,03
3 392,00	NORTHERN TRUST CORP.	USD	430 006,54	515 757,22	0,03
2 467,00	M&T BANK CORP.	USD	430 578,54	513 575,29	0,03
32 799,00	HUNTINGTON BANCSHARES, INC.	USD	462 109,20	508 638,35	0,03
23 205,00	WEYERHAEUSER CO.	USD	504 444,63	485 898,41	0,03
23 487,00	KEYCORP	USD	410 963,48	473 519,90	0,03
2 682,00	CINCINNATI FINANCIAL CORP.	USD	367 828,43	434 308,97	0,03
6 681,00	WP CAREY, INC.	USD	409 180,13	417 818,13	0,03
6 854,00	EQUITY RESIDENTIAL	USD	376 891,71	407 235,36	0,03
5 694,00	REGENCY CENTERS CORP.	USD	366 858,14	397 130,70	0,03
3 837,00	LOEWS CORP.	USD	352 459,61	379 941,17	0,02
1 340,00	ESSEX PROPERTY TRUST, INC.	USD	309 779,19	341 756,82	0,02
2 811,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	330 469,69	341 607,90	0,02
2 356,00	LAMAR ADVERTISING CO -A-	USD	308 707,34	321 428,19	0,02
9 138,00	UDR, INC.	USD	309 437,25	319 066,68	0,02
5 340,00	BROWN & BROWN, INC.	USD	341 449,05	299 624,75	0,02
11 158,00	COSTAR GROUP, INC.	USD	523 711,87	276 388,12	0,02
1 089,00	LPL FINANCIAL HOLDINGS, INC.	USD	303 915,51	268 301,84	0,02
156,00	MARKEL GROUP, INC.	USD	267 929,09	266 482,58	0,02
6 289,00	GAMING & LEISURE PROPERTIES, INC.	USD	254 090,92	244 948,09	0,02
8 772,00	INVITATION HOMES, INC.	USD	207 967,43	231 787,02	0,01
127,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	209 410,36	231 138,20	0,01
1 757,00	EXTRA SPACE STORAGE, INC.	USD	214 798,54	223 294,04	0,01
5 658,00	CARLYLE GROUP, INC.	USD	260 662,71	208 395,31	0,01
9 807,00	HOST HOTELS & RESORTS, INC.	USD	181 133,75	203 379,65	0,01
8 158,00	KIMCO REALTY CORP.	USD	150 582,76	180 884,53	0,01
1 111,00	GLOBE LIFE, INC.	USD	145 936,39	173 632,00	0,01
1 943,00	PINNACLE FINANCIAL PARTNERS, INC.	USD	162 780,20	171 442,16	0,01
11 585,00	ROCKET COS., INC. -A-	USD	179 775,81	159 593,93	0,01
8 440,00	HEALTHPEAK PROPERTIES, INC.	USD	144 536,21	157 977,77	0,01
1 792,00	TRADEWEB MARKETS, INC. -A-	USD	181 898,24	156 206,34	0,01
1 821,00	UNUM GROUP	USD	124 394,67	142 392,54	0,01
4 607,00	COREBRIDGE FINANCIAL, INC.	USD	114 754,73	115 366,40	0,01
511,00	REINSURANCE GROUP OF AMERICA, INC.	USD	89 995,76	95 044,29	0,01
1 231,00	WEBSTER FINANCIAL CORP.	USD	76 836,88	82 282,00	0,01
7 690,00	AGNC INVESTMENT CORP.	USD	71 940,17	73 314,96	0,00
1 551,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	60 701,06	64 682,65	0,00
210,00	EVERCORE, INC. -A-	USD	61 681,93	62 715,29	0,00
238,00	ERIE INDEMNITY CO. -A-	USD	53 727,85	49 908,59	0,00
838,00	CNA FINANCIAL CORP.	USD	34 627,45	35 629,47	0,00
908,00	EQUITABLE HOLDINGS, INC.	USD	35 366,67	34 849,15	0,00
214,00	STIFEL FINANCIAL CORP.	USD	14 899,48	13 059,37	0,00

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**130 176 296,52**	**134 430 130,40**	**8,50**
59 243,00	TESLA, INC.	USD	19 466 288,28	21 794 458,01	1,38
38 286,00	HOME DEPOT, INC.	USD	12 066 640,92	11 810 290,75	0,75
88 166,00	PROCTER & GAMBLE CO.	USD	11 972 699,94	11 308 196,64	0,72
91 081,00	WALMART, INC.	USD	8 404 695,58	9 022 857,73	0,57
8 764,00	COSTCO WHOLESALE CORP.	USD	7 341 726,99	7 170 872,42	0,45
24 165,00	LOWE'S COS., INC.	USD	4 905 082,63	4 660 317,00	0,29
10 720,00	S&P GLOBAL, INC.	USD	4 554 257,67	3 818 618,78	0,24
19 092,00	AUTOMATIC DATA PROCESSING, INC.	USD	4 147 272,57	3 739 747,28	0,24
5 215,00	CUMMINS, INC.	USD	2 325 148,06	3 253 205,51	0,21
38 031,00	COLGATE-PALMOLIVE CO.	USD	2 839 559,67	3 049 664,83	0,19
11 806,00	MCDONALD'S CORP.	USD	3 112 232,83	2 791 288,03	0,18
26 902,00	STARBUCKS CORP.	USD	2 073 484,79	2 404 544,01	0,15
3 635,00	QUANTA SERVICES, INC.	USD	1 599 400,09	2 289 289,94	0,14
17 192,00	TJX COS., INC.	USD	2 140 594,52	2 278 131,54	0,14
2 160,00	UNITED RENTALS, INC.	USD	1 609 661,22	2 140 332,55	0,14
18 139,00	TARGET CORP.	USD	1 590 828,81	2 072 189,80	0,13
5 053,00	MOODY'S CORP.	USD	2 116 082,43	2 001 753,33	0,13
15 421,00	PACCAR, INC.	USD	1 536 611,76	1 620 196,25	0,10
1 358,00	WW GRAINGER, INC.	USD	1 261 066,14	1 615 869,02	0,10
9 913,00	DR HORTON, INC.	USD	1 253 207,06	1 412 253,40	0,09
17 410,00	O'REILLY AUTOMOTIVE, INC.	USD	1 421 937,40	1 402 332,52	0,09
10 836,00	TAPESTRY, INC.	USD	1 095 454,55	1 387 364,26	0,09
7 369,00	ROSS STORES, INC.	USD	1 111 751,78	1 371 898,48	0,09
35 029,00	PAYPAL HOLDINGS, INC.	USD	1 708 379,03	1 322 970,44	0,08
4 041,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	1 048 120,68	1 309 852,25	0,08
6 206,00	FERGUSON ENTERPRISES, INC.	USD	1 223 025,43	1 288 261,93	0,08
42 595,00	CHIPOTLE MEXICAN GRILL, INC.	USD	1 289 391,89	1 266 710,30	0,08
16 807,00	GENERAL MOTORS CO.	USD	1 019 931,97	1 133 108,95	0,07
5 279,00	WILLIAMS-SONOMA, INC.	USD	869 384,87	1 076 300,89	0,07
3 466,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	845 330,72	1 001 814,28	0,06
1 357,00	CASEY'S GENERAL STORES, INC.	USD	879 332,51	943 348,15	0,06
5 693,00	VERISK ANALYTICS, INC.	USD	1 103 115,68	893 959,77	0,06
6 939,00	PULTEGROUP, INC.	USD	703 110,31	832 764,90	0,05
295,00	AUTOZONE, INC.	USD	963 827,84	824 632,40	0,05
67 568,00	FORD MOTOR CO.	USD	706 126,07	821 477,41	0,05
5 504,00	CINTAS CORP.	USD	934 797,26	818 787,94	0,05
7 379,00	DOLLAR TREE, INC.	USD	690 804,40	780 626,24	0,05
18 555,00	FASTENAL CO.	USD	706 441,47	779 494,95	0,05
21 509,00	NIKE, INC. -B-	USD	1 141 640,73	772 277,08	0,05
13 187,00	CARVANA CO.	USD	800 395,86	759 178,06	0,05
10 942,00	BEST BUY CO., INC.	USD	656 398,50	726 212,63	0,05
5 074,00	YUM! BRANDS, INC.	USD	667 534,73	709 463,46	0,04
1 574,00	ULTA BEAUTY, INC.	USD	690 278,31	620 871,57	0,04
5 735,00	GENUINE PARTS CO.	USD	567 129,04	591 809,01	0,04
5 577,00	DOLLAR GENERAL CORP.	USD	565 134,98	561 504,78	0,04
4 003,00	EQUIFAX, INC.	USD	693 213,17	555 721,25	0,03
35 991,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	480 168,56	546 176,68	0,03
3 280,00	LIVE NATION ENTERTAINMENT, INC.	USD	415 272,32	525 322,10	0,03
18 225,00	TRACTOR SUPPLY CO.	USD	746 545,80	503 885,42	0,03
28 359,00	KENVUE, INC.	USD	441 117,25	474 014,21	0,03
5 993,00	AFFIRM HOLDINGS, INC.	USD	323 994,19	427 472,33	0,03
5 167,00	DELTA AIR LINES, INC.	USD	274 002,36	423 284,51	0,03
4 802,00	DECKERS OUTDOOR CORP.	USD	433 866,68	417 030,13	0,03
5 168,00	LENNAR CORP. -A-	USD	461 800,61	409 037,25	0,03
64,00	NVR, INC.	USD	398 955,20	381 402,58	0,02
9 271,00	LAS VEGAS SANDS CORP.	USD	422 348,66	374 553,88	0,02
14 415,00	COPART, INC.	USD	479 371,26	355 426,24	0,02
4 665,00	ESTEE LAUDER COS., INC. -A-	USD	351 736,17	322 139,18	0,02
3 209,00	LULULEMON ATHLETICA, INC.	USD	527 854,97	320 478,96	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 637,00	UNITED AIRLINES HOLDINGS, INC.	USD	220 956,08	313 658,36	0,02
1 683,00	DARDEN RESTAURANTS, INC.	USD	289 135,60	303 257,94	0,02
1 004,00	CORPAY, INC.	USD	273 568,25	292 664,26	0,02
4 333,00	BLOCK, INC.	USD	249 475,01	288 032,86	0,02
1 435,00	DICK'S SPORTING GOODS, INC.	USD	263 149,94	284 677,97	0,02
748,00	WATSCO, INC.	USD	249 216,16	272 644,11	0,02
3 887,00	GLOBAL PAYMENTS, INC.	USD	239 292,79	246 690,02	0,02
888,00	BURLINGTON STORES, INC.	USD	221 873,60	246 058,23	0,02
1 400,00	HYATT HOTELS CORP. -A-	USD	207 984,80	237 362,00	0,01
3 715,00	TRANSUNION	USD	240 487,32	234 409,24	0,01
9 091,00	TOAST, INC. -A-	USD	272 186,26	221 211,93	0,01
4 584,00	ROLLINS, INC.	USD	230 184,18	167 354,28	0,01
23 958,00	AURORA INNOVATION, INC.	USD	130 818,25	142 913,97	0,01
9 359,00	QXO, INC.	USD	150 177,10	141 453,26	0,01
1 967,00	SOMNIGROUP INTERNATIONAL, INC.	USD	139 575,47	134 883,92	0,01
906,00	TOLL BROTHERS, INC.	USD	114 717,57	130 554,96	0,01
1 465,00	HASBRO, INC.	USD	120 518,93	105 829,04	0,01
1 924,00	ARAMARK	USD	80 089,39	95 754,04	0,01
343,00	DOMINO'S PIZZA, INC.	USD	116 674,26	88 814,58	0,01
2 655,00	DRAFTKINGS, INC. -A-	USD	57 276,34	58 659,40	0,00
164,00	RALPH LAUREN CORP.	USD	50 172,40	57 580,02	0,00
195,00	FIVE BELOW, INC.	USD	38 421,68	30 664,78	0,00
498,00	BORGWARNER, INC.	USD	26 015,16	28 922,59	0,00
63,00	WESCO INTERNATIONAL, INC.	USD	18 764,81	19 034,45	0,00
Health			**116 741 284,89**	**132 083 589,79**	**8,36**
16 836,00	ELI LILLY & CO.	USD	12 088 236,53	17 662 557,41	1,12
75 239,00	ABBVIE, INC.	USD	13 757 585,31	16 560 080,88	1,05
54 011,00	JOHNSON & JOHNSON	USD	9 041 665,09	11 997 876,84	0,76
21 534,00	UNITEDHEALTH GROUP, INC.	USD	6 024 436,72	7 828 370,26	0,50
47 881,00	MERCK & CO., INC.	USD	4 047 429,15	5 381 534,17	0,34
6 496,00	MCKESSON CORP.	USD	4 245 558,48	4 293 166,46	0,27
13 095,00	AMGEN, INC.	USD	3 578 777,10	4 147 608,70	0,26
33 375,00	GILEAD SCIENCES, INC.	USD	3 544 084,71	3 688 093,39	0,23
7 920,00	VERTEX PHARMACEUTICALS, INC.	USD	2 952 229,40	3 441 005,24	0,22
12 278,00	STRYKER CORP.	USD	3 502 775,18	3 381 094,39	0,21
7 558,00	THERMO FISHER SCIENTIFIC, INC.	USD	3 274 412,80	3 314 334,45	0,21
36 997,00	ABBOTT LABORATORIES	USD	3 824 229,52	2 936 331,25	0,19
13 358,00	CARDINAL HEALTH, INC.	USD	2 105 522,43	2 775 584,91	0,18
7 686,00	ELEVANCE HEALTH, INC.	USD	2 296 342,92	2 599 848,29	0,16
123 007,00	PFIZER, INC.	USD	2 695 596,82	2 590 753,37	0,16
10 359,00	CENCORA, INC.	USD	2 789 811,84	2 563 972,35	0,16
10 527,00	CIGNA GROUP	USD	2 680 589,69	2 538 339,13	0,16
6 254,00	INTUITIVE SURGICAL, INC.	USD	2 620 463,91	2 175 361,26	0,14
12 804,00	DANAHER CORP.	USD	2 219 790,17	2 133 215,89	0,13
39 588,00	BRISTOL-MYERS SQUIBB CO.	USD	1 791 715,70	1 995 154,71	0,13
12 648,00	BECTON DICKINSON & CO.	USD	1 627 186,67	1 674 120,26	0,11
17 958,00	CVS HEALTH CORP.	USD	1 159 804,96	1 624 905,93	0,10
4 226,00	HUMANA, INC.	USD	850 874,97	1 468 251,19	0,09
19 674,00	CORTEVA, INC.	USD	1 227 832,33	1 457 352,34	0,09
5 360,00	ALNYLAM PHARMACEUTICALS, INC.	USD	1 542 708,72	1 411 283,72	0,09
16 881,00	EDWARDS LIFESCIENCES CORP.	USD	1 180 690,69	1 335 655,68	0,08
2 735,00	IDEXX LABORATORIES, INC.	USD	1 407 401,67	1 259 348,63	0,08
10 072,00	AGILENT TECHNOLOGIES, INC.	USD	1 063 868,09	1 170 177,25	0,07
3 391,00	WATERS CORP.	USD	990 852,30	1 112 359,43	0,07
28 554,00	BOSTON SCIENTIFIC CORP.	USD	2 257 671,57	1 065 936,00	0,07
3 112,00	HCA HEALTHCARE, INC.	USD	1 201 593,00	1 061 259,15	0,07
5 923,00	RESMED, INC.	USD	1 134 777,94	1 009 598,66	0,06
17 744,00	CENTENE CORP.	USD	724 302,62	996 227,82	0,06
15 788,00	ZOETIS, INC.	USD	1 758 383,78	992 325,37	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 473,00	IQVIA HOLDINGS, INC.	USD	861 057,83	924 947,94	0,06
3 834,00	NATERA, INC.	USD	639 513,77	910 294,08	0,06
4 355,00	BIOGEN, INC.	USD	608 655,73	823 004,66	0,05
1 496,00	REGENERON PHARMACEUTICALS, INC.	USD	814 102,72	815 897,64	0,05
4 344,00	QUEST DIAGNOSTICS, INC.	USD	721 188,58	805 309,83	0,05
7 307,00	INCYTE CORP.	USD	594 034,65	724 500,53	0,05
2 159,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	496 956,67	677 933,12	0,04
8 603,00	SOLVENTUM CORP.	USD	521 835,24	580 531,27	0,04
2 300,00	LABCORP HOLDINGS, INC.	USD	512 533,51	563 281,68	0,04
5 928,00	INSMED, INC.	USD	834 946,35	552 823,68	0,04
2 876,00	ILLUMINA, INC.	USD	318 195,55	442 304,77	0,03
6 959,00	DEXCOM, INC.	USD	435 938,44	409 943,68	0,03
7 187,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	467 698,75	402 378,93	0,03
2 173,00	NEUROCRINE BIOSCIENCES, INC.	USD	282 812,28	320 324,09	0,02
4 086,00	ZIMMER BIOMET HOLDINGS, INC.	USD	314 452,05	307 674,02	0,02
1 861,00	REVOLUTION MEDICINES, INC.	USD	248 479,31	304 843,92	0,02
616,00	UNITED THERAPEUTICS CORP.	USD	268 140,06	291 933,22	0,02
2 673,00	MODERNA, INC.	USD	103 111,94	163 727,96	0,01
2 282,00	COOPER COS., INC.	USD	133 864,59	143 131,47	0,01
1 010,00	INSULET CORP.	USD	215 215,94	134 498,81	0,01
186,00	PENUMBRA, INC.	USD	51 590,53	51 368,40	0,00
107,00	MADRIGAL PHARMACEUTICALS, INC. -ADR-	USD	47 708,99	50 252,47	0,00
242,00	TENET HEALTHCARE CORP.	USD	40 048,63	39 598,84	0,00
Industries			**98 516 575,09**	**126 015 920,75**	**7,97**
19 185,00	CATERPILLAR, INC.	USD	9 011 709,49	17 869 417,38	1,13
11 460,00	GE VERNOVA, INC.	USD	6 300 929,78	11 776 344,39	0,75
21 448,00	GENERAL ELECTRIC CO.	USD	4 937 986,37	7 011 073,57	0,44
26 184,00	UNION PACIFIC CORP.	USD	5 264 697,47	6 229 377,63	0,39
34 068,00	RTX CORP.	USD	5 166 644,32	5 653 565,23	0,36
23 652,00	AMPHENOL CORP. -A-	USD	2 432 472,36	3 647 616,82	0,23
71 173,00	CSX CORP.	USD	2 327 579,84	2 958 849,32	0,19
19 076,00	3M CO.	USD	2 481 872,75	2 701 473,73	0,17
13 507,00	HONEYWELL INTERNATIONAL, INC.	USD	2 572 672,15	2 645 164,93	0,17
13 507,00	HONEYWELL AEROSPACE, INC.	USD	2 460 926,27	2 611 849,32	0,17
2 091,00	TRANSDIGM GROUP, INC.	USD	2 379 678,24	2 436 189,47	0,15
10 109,00	ILLINOIS TOOL WORKS, INC.	USD	2 206 736,66	2 391 481,69	0,15
1 313,00	COMFORT SYSTEMS USA, INC.	USD	1 451 758,39	2 276 130,63	0,14
2 426,00	PARKER-HANNIFIN CORP.	USD	1 731 494,98	2 075 499,81	0,13
31 475,00	OTIS WORLDWIDE CORP.	USD	2 216 772,16	1 971 144,78	0,12
6 345,00	KEYSIGHT TECHNOLOGIES, INC.	USD	1 315 546,31	1 942 791,90	0,12
8 057,00	HOWMET AEROSPACE, INC.	USD	1 496 879,99	1 894 695,05	0,12
4 327,00	ROCKWELL AUTOMATION, INC.	USD	1 462 560,00	1 873 708,56	0,12
4 130,00	NORTHROP GRUMMAN CORP.	USD	2 030 848,04	1 839 805,94	0,12
6 884,00	L3HARRIS TECHNOLOGIES, INC.	USD	1 860 124,80	1 749 690,72	0,11
26 684,00	CARRIER GLOBAL CORP.	USD	1 475 332,28	1 711 948,96	0,11
18 192,00	UNITED PARCEL SERVICE, INC. -B-	USD	1 514 488,17	1 710 522,04	0,11
2 795,00	DEERE & CO.	USD	1 284 803,45	1 550 732,28	0,10
5 557,00	FEDEX CORP.	USD	1 213 989,28	1 521 965,60	0,10
28 195,00	FORTIVE CORP.	USD	1 369 059,34	1 506 544,58	0,10
7 125,00	WASTE MANAGEMENT, INC.	USD	1 375 822,90	1 388 979,16	0,09
2 782,00	AXON ENTERPRISE, INC.	USD	1 379 757,04	1 364 136,18	0,09
4 902,00	BLOOM ENERGY CORP. -A-	USD	644 742,35	1 297 852,95	0,08
3 814,00	JABIL, INC.	USD	940 346,33	1 285 944,73	0,08
1 138,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	1 255 200,80	1 271 587,74	0,08
5 969,00	AMETEK, INC.	USD	1 066 973,02	1 263 132,81	0,08
4 083,00	VERTIV HOLDINGS CO. -A-	USD	585 651,98	1 195 722,87	0,08
1 631,00	EMCOR GROUP, INC.	USD	945 818,98	1 183 883,65	0,08
4 258,00	NORFOLK SOUTHERN CORP.	USD	1 080 087,71	1 171 629,59	0,07
9 211,00	EMERSON ELECTRIC CO.	USD	1 088 381,33	1 153 288,33	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 847,00	XYLEM, INC.	USD	1 180 504,15	1 121 511,21	0,07
3 175,00	COHERENT CORP.	USD	968 100,82	1 095 462,39	0,07
2 004,00	MARTIN MARIETTA MATERIALS, INC.	USD	1 053 347,04	1 010 851,67	0,06
4 161,00	HEICO CORP. -A-	USD	858 501,14	938 654,27	0,06
6 554,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	807 861,99	934 287,45	0,06
10 431,00	ROCKET LAB CORP.	USD	617 667,72	927 412,81	0,06
3 425,00	VULCAN MATERIALS CO.	USD	847 965,39	883 765,56	0,06
11 767,00	INGERSOLL RAND, INC.	USD	815 432,92	843 852,23	0,05
3 996,00	REPUBLIC SERVICES, INC.	USD	754 697,72	744 745,57	0,05
3 796,00	DOVER CORP.	USD	652 417,64	744 657,41	0,05
1 549,00	HUBBELL, INC.	USD	634 007,15	708 857,46	0,04
3 893,00	XPO, INC.	USD	714 139,50	699 023,80	0,04
8 683,00	VERALTO CORP.	USD	729 112,91	673 496,35	0,04
2 792,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	590 235,28	658 377,63	0,04
1 708,00	MASTEC, INC.	USD	534 640,10	621 560,77	0,04
3 665,00	CH ROBINSON WORLDWIDE, INC.	USD	466 445,30	603 748,84	0,04
9 001,00	GRACO, INC.	USD	676 248,73	595 264,20	0,04
2 264,00	JB HUNT TRANSPORT SERVICES, INC.	USD	390 635,74	573 138,69	0,04
2 872,00	OLD DOMINION FREIGHT LINE, INC.	USD	464 385,51	544 104,92	0,03
863,00	TELEDYNE TECHNOLOGIES, INC.	USD	450 176,40	503 397,76	0,03
1 574,00	CARLISLE COS., INC.	USD	487 663,92	499 403,88	0,03
4 419,00	JACOBS SOLUTIONS, INC.	USD	511 767,38	487 006,00	0,03
2 294,00	PACKAGING CORP. OF AMERICA	USD	429 850,20	478 102,23	0,03
8 708,00	BALL CORP.	USD	424 208,55	475 272,59	0,03
936,00	LENNOX INTERNATIONAL, INC.	USD	410 741,11	469 064,25	0,03
2 115,00	IDEX CORP.	USD	355 254,52	419 836,62	0,03
609,00	CURTISS-WRIGHT CORP.	USD	386 143,35	403 634,92	0,03
8 605,00	TRIMBLE, INC.	USD	532 229,00	385 204,12	0,02
4 923,00	MASCO CORP.	USD	285 547,87	350 375,65	0,02
2 402,00	FEDEX FREIGHT HOLDING CO., INC.	USD	264 773,03	317 241,29	0,02
839,00	SNAP-ON, INC.	USD	262 006,94	295 297,45	0,02
1 304,00	REGAL REXNORD CORP.	USD	230 646,52	271 669,50	0,02
869,00	HEICO CORP.	USD	221 486,04	270 733,04	0,02
3 173,00	TEXTRON, INC.	USD	242 987,37	254 578,21	0,02
948,00	TD SYNNEX CORP.	USD	166 058,31	221 672,61	0,01
773,00	NORDSON CORP.	USD	184 745,58	203 976,52	0,01
1 859,00	MUELLER INDUSTRIES, INC.	USD	216 976,24	199 883,54	0,01
753,00	ATI, INC.	USD	85 343,63	129 813,95	0,01
181,00	RBC BEARINGS, INC.	USD	88 496,32	101 963,48	0,01
528,00	STANLEY BLACK & DECKER, INC.	USD	35 017,04	43 466,59	0,00
288,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	32 496,49	39 538,60	0,00
151,00	CLEAN HARBORS, INC.	USD	36 982,63	39 457,05	0,00
138,00	GENERAC HOLDINGS, INC.	USD	32 119,86	35 343,11	0,00
94,00	WOODWARD, INC.	USD	32 603,46	34 978,88	0,00
122,00	MODINE MANUFACTURING CO.	USD	23 561,25	28 493,34	0,00
Energy			**42 560 795,33**	**47 141 847,93**	**2,98**
80 128,00	EXXON MOBIL CORP.	USD	8 158 721,60	9 581 998,86	0,61
41 437,00	CHEVRON CORP.	USD	5 850 209,01	6 007 694,03	0,38
47 681,00	WILLIAMS COS., INC.	USD	2 603 844,10	3 100 328,23	0,20
16 931,00	PHILLIPS 66	USD	2 323 859,18	2 503 442,08	0,16
9 953,00	CHENIERE ENERGY, INC.	USD	1 955 867,40	2 080 701,78	0,13
8 821,00	TARGA RESOURCES CORP.	USD	1 454 983,76	2 068 803,25	0,13
26 511,00	ONEOK, INC.	USD	1 859 155,11	2 015 976,70	0,13
70 793,00	KINDER MORGAN, INC.	USD	1 839 743,84	1 979 578,44	0,13
20 979,00	CONOCOPHILLIPS	USD	1 848 960,33	1 907 615,38	0,12
37 311,00	BAKER HUGHES CO.	USD	1 545 259,87	1 811 213,45	0,11
7 097,00	MARATHON PETROLEUM CORP.	USD	1 354 096,40	1 587 063,63	0,10
10 179,00	DIAMONDBACK ENERGY, INC.	USD	1 625 486,95	1 564 999,98	0,10
6 578,00	VALERO ENERGY CORP.	USD	1 024 529,02	1 498 446,76	0,09

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
36 078,00	SLB LTD.	USD	1 387 066,97	1 467 039,35	0,09
39 978,00	DEVON ENERGY CORP.	USD	1 429 291,88	1 444 844,60	0,09
24 469,00	EQT CORP.	USD	1 188 485,29	1 137 948,59	0,07
9 630,00	EOG RESOURCES, INC.	USD	980 886,25	1 092 713,90	0,07
24 332,00	OCCIDENTAL PETROLEUM CORP.	USD	1 089 313,13	1 033 678,95	0,07
11 429,00	EXPAND ENERGY CORP.	USD	942 125,95	911 580,89	0,06
4 075,00	FIRST SOLAR, INC.	USD	744 757,97	841 018,91	0,05
2 080,00	TEXAS PACIFIC LAND CORP.	USD	633 559,58	796 196,21	0,05
13 747,00	HALLIBURTON CO.	USD	388 696,76	408 213,60	0,03
5 989,00	APA CORP.	USD	202 717,11	170 612,89	0,01
987,00	HF SINCLAIR CORP.	USD	60 973,76	60 128,18	0,00
2 371,00	PERMIAN RESOURCES CORP.	USD	39 331,64	38 179,05	0,00
248,00	DT MIDSTREAM, INC.	USD	28 872,47	31 830,24	0,00
Multi-Utilities			**38 229 456,11**	**40 494 194,80**	**2,56**
84 900,00	NEXTERA ENERGY, INC.	USD	6 074 009,89	6 517 687,76	0,41
35 410,00	DUKE ENERGY CORP.	USD	3 678 104,56	3 920 403,61	0,25
44 641,00	SOUTHERN CO.	USD	3 537 022,81	3 737 067,94	0,24
18 366,00	AMERICAN ELECTRIC POWER CO., INC.	USD	1 977 319,72	2 197 719,11	0,14
21 304,00	WEC ENERGY GROUP, INC.	USD	2 022 420,35	2 175 866,25	0,14
26 864,00	DOMINION ENERGY, INC.	USD	1 393 272,94	1 604 602,83	0,10
11 446,00	VISTRA CORP.	USD	1 626 784,95	1 588 103,59	0,10
20 237,00	XCEL ENERGY, INC.	USD	1 316 076,20	1 421 351,33	0,09
34 312,00	CENTERPOINT ENERGY, INC.	USD	1 216 180,53	1 321 700,66	0,08
6 072,00	CONSTELLATION ENERGY CORP.	USD	1 596 082,53	1 319 078,56	0,08
30 173,00	EXELON CORP.	USD	1 181 985,16	1 230 355,24	0,08
17 119,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	1 187 498,07	1 215 234,79	0,08
11 115,00	ENTERGY CORP.	USD	970 382,48	1 116 652,50	0,07
11 440,00	CONSOLIDATED EDISON, INC.	USD	1 057 563,71	1 106 977,26	0,07
68 662,00	PG&E CORP.	USD	937 196,06	1 010 141,48	0,06
11 357,00	SEMPRA	USD	892 911,86	920 937,10	0,06
6 243,00	DTE ENERGY CO.	USD	752 435,89	832 017,70	0,05
19 847,00	NISOURCE, INC.	USD	764 402,35	825 439,32	0,05
22 913,00	PPL CORP.	USD	720 044,33	728 494,26	0,05
11 095,00	EVERSOURCE ENERGY	USD	649 244,59	701 334,37	0,04
9 866,00	CMS ENERGY CORP.	USD	633 877,29	660 149,52	0,04
9 185,00	EDISON INTERNATIONAL	USD	527 076,64	598 113,53	0,04
7 839,00	EVERGY, INC.	USD	521 737,14	592 604,49	0,04
4 233,00	NRG ENERGY, INC.	USD	552 237,54	540 778,39	0,03
7 566,00	ALLIANT ENERGY CORP.	USD	451 215,61	504 863,20	0,03
3 004,00	ATMOS ENERGY CORP.	USD	441 664,47	452 636,26	0,03
3 850,00	AMERICAN WATER WORKS CO., INC.	USD	427 362,24	443 088,39	0,03
4 310,00	AMEREN CORP.	USD	399 294,10	426 136,94	0,03
1 260,00	TALEN ENERGY CORP.	USD	375 452,90	423 482,52	0,03
8 686,00	FIRSTENERGY CORP.	USD	348 599,20	361 175,90	0,02
Basic Goods			**30 217 995,86**	**31 617 553,53**	**2,00**
107 163,00	COCA-COLA CO.	USD	6 894 831,60	7 617 542,49	0,48
37 851,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	5 605 189,92	5 989 350,01	0,38
28 712,00	PEPSICO, INC.	USD	3 516 490,52	3 400 336,30	0,22
31 553,00	ALTRIA GROUP, INC.	USD	1 750 226,42	1 985 688,95	0,13
16 513,00	KIMBERLY-CLARK CORP.	USD	1 699 001,87	1 585 438,53	0,10
17 932,00	SYSCO CORP.	USD	1 169 456,26	1 310 903,91	0,08
14 695,00	MONSTER BEVERAGE CORP.	USD	944 949,13	1 235 444,14	0,08
17 576,00	ARCHER-DANIELS-MIDLAND CO.	USD	1 056 254,96	1 174 500,39	0,07
21 929,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	1 155 223,38	1 109 396,71	0,07
37 283,00	KEURIG DR. PEPPER, INC.	USD	924 218,15	1 067 324,84	0,07
18 545,00	KROGER CO.	USD	1 025 593,74	900 729,27	0,06
20 623,00	GENERAL MILLS, INC.	USD	698 085,05	627 727,06	0,04
6 867,00	CHURCH & DWIGHT CO., INC.	USD	538 859,32	581 890,06	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
24 852,00	KRAFT HEINZ CO.	USD	514 005,54	513 429,72	0,03
3 681,00	CONSTELLATION BRANDS, INC. -A-	USD	481 975,26	447 817,94	0,03
2 745,00	HERSHEY CO.	USD	485 507,14	421 245,70	0,03
3 763,00	PERFORMANCE FOOD GROUP CO.	USD	295 286,30	367 939,94	0,02
2 580,00	AVERY DENNISON CORP.	USD	395 828,71	366 363,13	0,02
7 527,00	MCCORMICK & CO., INC.	USD	416 221,72	331 943,77	0,02
3 770,00	CLOROX CO.	USD	379 421,24	314 710,72	0,02
4 511,00	TYSON FOODS, INC. -A-	USD	235 718,75	225 885,36	0,01
469,00	U.S. FOODS HOLDING CORP.	USD	35 650,88	41 944,59	0,00
Raw materials			**16 019 132,03**	**17 742 446,77**	**1,12**
9 561,00	SHERWIN-WILLIAMS CO.	USD	2 794 753,30	2 879 422,08	0,18
10 083,00	ECOLAB, INC.	USD	2 391 966,63	2 457 119,22	0,16
9 467,00	NUCOR CORP.	USD	1 323 372,70	1 844 462,59	0,12
20 126,00	NEWMONT CORP.	USD	1 439 373,50	1 644 160,11	0,10
28 248,00	FREEPORT-MCMORAN, INC.	USD	1 140 175,22	1 553 849,89	0,10
3 853,00	AIR PRODUCTS & CHEMICALS, INC.	USD	908 258,20	988 036,78	0,06
4 325,00	STEEL DYNAMICS, INC.	USD	629 165,44	868 026,26	0,05
6 630,00	DUPONT DE NEMOURS, INC.	USD	783 457,57	786 576,69	0,05
6 523,00	PPG INDUSTRIES, INC.	USD	626 711,35	692 009,63	0,04
18 712,00	INTERNATIONAL PAPER CO.	USD	691 534,60	623 569,62	0,04
4 345,00	QNITY ELECTRONICS, INC.	USD	580 992,89	620 643,66	0,04
4 378,00	RPM INTERNATIONAL, INC.	USD	404 203,66	425 622,90	0,03
29 689,00	COEUR MINING, INC.	USD	471 425,60	423 794,67	0,03
4 937,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	315 950,69	342 087,91	0,02
3 568,00	CF INDUSTRIES HOLDINGS, INC.	USD	293 217,76	337 856,77	0,02
959,00	RELIANCE, INC.	USD	263 146,75	313 375,64	0,02
12 377,00	DOW, INC.	USD	345 996,54	296 190,58	0,02
2 345,00	ALBEMARLE CORP.	USD	325 759,77	276 957,34	0,02
454,00	CARPENTER TECHNOLOGY CORP.	USD	149 787,45	244 944,75	0,02
1 538,00	ALCOA CORP.	USD	79 780,00	70 140,22	0,00
307,00	ROYAL GOLD, INC.	USD	60 102,41	53 599,46	0,00
CANADA			**68 426 911,71**	**85 562 840,12**	**5,41**
Finance			**28 868 577,96**	**41 345 036,22**	**2,61**
58 098,00	ROYAL BANK OF CANADA	CAD	6 982 079,36	10 518 878,56	0,67
68 752,00	TORONTO-DOMINION BANK	CAD	4 485 641,60	7 308 987,82	0,46
28 901,00	BANK OF MONTREAL	CAD	2 852 620,94	4 466 312,62	0,28
51 173,00	BANK OF NOVA SCOTIA	CAD	2 554 663,74	3 888 948,23	0,25
38 223,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	2 469 560,22	3 848 557,94	0,24
70 301,00	MANULIFE FINANCIAL CORP.	CAD	2 001 561,35	2 492 954,02	0,16
15 584,00	NATIONAL BANK OF CANADA	CAD	1 370 510,33	2 151 227,38	0,14
22 247,00	SUN LIFE FINANCIAL, INC.	CAD	1 247 484,03	1 527 198,76	0,10
7 463,00	INTACT FINANCIAL CORP.	CAD	1 397 430,20	1 346 743,50	0,08
31 418,00	BROOKFIELD CORP.	CAD	1 106 534,91	1 172 032,29	0,07
10 257,00	POWER CORP. OF CANADA	CAD	361 300,75	559 119,65	0,04
386,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	565 947,30	555 120,84	0,03
2 759,00	IA FINANCIAL CORP., INC.	CAD	257 114,60	333 092,47	0,02
5 822,00	GREAT-WEST LIFECO, INC.	CAD	199 681,38	324 362,30	0,02
10 947,00	TMX GROUP LTD.	CAD	381 756,11	313 348,55	0,02
7 874,00	BROOKFIELD ASSET MANAGEMENT LTD. -A-	CAD	381 192,90	308 832,48	0,02
1 506,00	FIRSTSERVICE CORP.	CAD	225 829,37	187 240,66	0,01
862,00	IGM FINANCIAL, INC.	CAD	27 668,87	42 078,15	0,00
Raw materials			**10 820 027,89**	**12 744 535,56**	**0,81**
21 197,00	AGNICO EAGLE MINES LTD.	CAD	2 486 433,92	2 879 658,92	0,18
18 476,00	WHEATON PRECIOUS METALS CORP.	CAD	1 542 859,80	1 817 236,41	0,11
18 681,00	CAMECO CORP.	CAD	1 102 686,68	1 664 876,98	0,11
8 237,00	FRANCO-NEVADA CORP.	CAD	1 286 385,92	1 502 768,03	0,10
20 343,00	NUTRIEN LTD.	CAD	1 082 040,59	1 120 581,49	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 865,00	KINROSS GOLD CORP.	CAD	972 207,76	1 032 310,64	0,07
18 802,00	TECK RESOURCES LTD. -B-	CAD	867 961,96	979 130,16	0,06
16 818,00	LUNDIN MINING CORP.	CAD	193 572,41	358 329,01	0,02
8 175,00	PAN AMERICAN SILVER CORP.	CAD	227 127,62	320 436,64	0,02
13 233,00	FIRST QUANTUM MINERALS LTD.	CAD	210 776,61	316 047,11	0,02
10 099,00	ALAMOS GOLD, INC. -A-	CAD	241 525,06	267 719,94	0,02
4 259,00	LUNDIN GOLD, INC.	CAD	232 564,30	200 890,65	0,01
20 529,00	EQUINOX GOLD CORP.	CAD	240 145,65	174 908,02	0,01
14 497,00	IVANHOE MINES LTD. -A-	CAD	120 814,34	99 294,70	0,01
888,00	LUNR ROYALTIES CORP.	CAD	12 925,27	10 346,86	0,00
Energy			**8 927 991,47**	**10 880 213,16**	**0,69**
91 284,00	ENBRIDGE, INC.	CAD	3 715 513,83	4 328 240,27	0,27
41 819,00	CANADIAN NATURAL RESOURCES LTD.	CAD	1 178 288,33	1 446 855,61	0,09
23 908,00	SUNCOR ENERGY, INC.	CAD	821 905,39	1 124 609,31	0,07
24 013,00	PEMBINA PIPELINE CORP.	CAD	800 396,94	971 441,24	0,06
15 706,00	TC ENERGY CORP.	CAD	710 095,66	909 405,48	0,06
23 101,00	CENOVUS ENERGY, INC.	CAD	314 602,08	501 168,69	0,03
24 530,00	ARC RESOURCES LTD.	CAD	453 530,67	450 658,64	0,03
12 036,00	KEYERA CORP.	CAD	340 578,10	422 729,24	0,03
2 950,00	IMPERIAL OIL LTD.	CAD	214 525,68	289 642,72	0,02
6 309,00	TOURMALINE OIL CORP.	CAD	249 712,96	230 647,69	0,02
22 554,00	WHITECAP RESOURCES, INC.	CAD	128 841,83	204 814,27	0,01
Industries			**6 847 305,25**	**7 647 572,70**	**0,48**
22 101,00	CANADIAN NATIONAL RAILWAY CO.	CAD	2 034 926,69	2 306 080,64	0,14
4 924,00	CELESTICA, INC.	CAD	772 754,64	1 570 160,45	0,10
13 690,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	957 110,10	1 037 770,19	0,06
3 959,00	WASTE CONNECTIONS, INC.	USD	639 895,72	577 211,28	0,04
5 301,00	WSP GLOBAL, INC.	CAD	910 251,96	574 690,56	0,04
7 348,00	ATKINSREALIS GROUP, INC.	CAD	393 824,75	399 006,84	0,02
1 817,00	BOMBARDIER, INC. -B-	CAD	254 532,80	365 784,42	0,02
13 763,00	CAE, INC.	CAD	315 307,40	301 298,99	0,02
2 486,00	STANTEC, INC.	CAD	220 477,20	149 921,07	0,01
2 461,00	CCL INDUSTRIES, INC. -B-	CAD	128 072,81	140 296,35	0,01
3 627,00	GFL ENVIRONMENTAL, INC.	CAD	153 243,97	116 609,99	0,01
864,00	TFI INTERNATIONAL, INC.	CAD	66 907,21	108 741,92	0,01
Consumer Retail			**4 271 266,72**	**4 904 278,50**	**0,31**
28 839,00	ALIMENTATION COUCHE-TARD, INC.	CAD	1 281 090,05	1 607 246,60	0,10
7 938,00	RB GLOBAL, INC.	CAD	734 002,58	808 013,02	0,05
4 263,00	DOLLARAMA, INC.	CAD	479 779,42	493 092,45	0,03
7 104,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	437 194,39	450 531,93	0,03
6 689,00	MAGNA INTERNATIONAL, INC.	CAD	253 089,34	384 583,36	0,03
8 132,00	GILDAN ACTIVEWEAR, INC.	CAD	374 464,61	366 578,88	0,02
16 603,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	352 215,38	299 600,94	0,02
2 259,00	CANADIAN TIRE CORP. LTD. -A-	CAD	243 483,47	272 059,27	0,02
1 548,00	TOROMONT INDUSTRIES LTD.	CAD	115 947,48	222 572,05	0,01
Telecommunication			**3 037 946,71**	**2 694 396,63**	**0,17**
19 249,00	SHOPIFY, INC. -A-	CAD	1 914 556,01	1 925 544,38	0,12
5 865,00	THOMSON REUTERS CORP.	CAD	740 172,17	418 851,86	0,03
5 986,00	ROGERS COMMUNICATIONS, INC. -B-	CAD	150 663,13	170 273,94	0,01
9 820,00	TELUS CORP.	CAD	130 387,93	90 810,62	0,01
4 721,00	BCE, INC.	CAD	102 167,47	88 915,83	0,00
Multi-Utilities			**2 171 337,76**	**2 589 899,40**	**0,16**
20 946,00	FORTIS, INC.	CAD	897 020,75	1 049 200,18	0,07
12 704,00	EMERA, INC.	CAD	514 001,49	589 203,66	0,04
12 801,00	ALTAGAS LTD.	CAD	315 041,87	413 453,03	0,02
6 450,00	BROOKFIELD RENEWABLE CORP.	CAD	168 950,06	209 637,52	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 611,00	HYDRO ONE LTD.	CAD	182 788,96	202 362,49	0,01
3 878,00	CANADIAN UTILITIES LTD. -A-	CAD	93 534,63	126 042,52	0,01
Computing and IT			**2 171 259,65**	**1 383 824,68**	**0,09**
407,00	CONSTELLATION SOFTWARE, INC.	CAD	1 097 193,47	669 945,63	0,04
8 877,00	CGI, INC.	CAD	760 028,38	501 680,64	0,03
3 504,00	DESCARTES SYSTEMS GROUP, INC.	CAD	314 037,80	212 198,41	0,02
Basic Goods			**1 311 198,30**	**1 373 083,27**	**0,09**
10 981,00	LOBLAW COS. LTD.	CAD	401 073,43	435 568,87	0,03
6 102,00	GEORGE WESTON LTD.	CAD	357 004,99	382 960,40	0,02
5 133,00	METRO, INC.	CAD	329 476,12	286 956,89	0,02
6 136,00	SAPUTO, INC.	CAD	102 899,18	155 399,52	0,01
3 664,00	EMPIRE CO. LTD. -A-	CAD	120 744,58	112 197,59	0,01
IRELAND			**34 099 877,36**	**37 839 731,69**	**2,39**
Industries			**13 342 891,72**	**15 247 912,64**	**0,96**
10 567,00	TRANE TECHNOLOGIES PLC	USD	3 920 456,61	4 539 567,32	0,29
22 639,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	2 259 514,01	2 893 189,91	0,18
7 318,00	EATON CORP. PLC	USD	2 186 670,62	2 727 495,77	0,17
26 486,00	CRH PLC	USD	2 444 882,39	2 478 791,02	0,16
6 824,00	TE CONNECTIVITY PLC	USD	1 205 632,51	1 203 346,92	0,07
18 866,00	SMURFIT WESTROCK PLC	USD	631 037,55	763 352,66	0,05
4 691,00	PENTAIR PLC	USD	380 054,71	314 538,64	0,02
1 270,00	NVENT ELECTRIC PLC	USD	181 025,67	188 406,09	0,01
1 133,00	ALLEGION PLC	USD	133 617,65	139 224,31	0,01
Computing and IT			**7 941 288,66**	**9 648 842,03**	**0,61**
8 716,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	3 045 777,12	7 356 721,19	0,47
21 059,00	ACCENTURE PLC -A-	USD	4 895 511,54	2 292 120,84	0,14
Raw materials			**7 341 117,84**	**8 056 664,28**	**0,51**
17 750,00	LINDE PLC	USD	7 341 117,84	8 056 664,28	0,51
Health			**2 910 822,18**	**2 596 257,42**	**0,16**
28 105,00	MEDTRONIC PLC	USD	2 203 252,34	1 923 077,04	0,12
2 957,00	STERIS PLC	USD	595 808,91	544 612,47	0,03
610,00	JAZZ PHARMACEUTICALS PLC	USD	111 760,93	128 567,91	0,01
Finance			**2 271 946,68**	**2 138 672,51**	**0,14**
4 981,00	AON PLC -A-	USD	1 496 052,23	1 445 069,33	0,09
3 034,00	WILLIS TOWERS WATSON PLC	USD	775 894,45	693 603,18	0,05
Consumer Retail			**291 810,28**	**151 382,81**	**0,01**
1 694,00	FLUTTER ENTERTAINMENT PLC -DI-	USD	291 810,28	151 382,81	0,01
SWITZERLAND			**3 627 171,42**	**3 904 848,47**	**0,25**
Finance			**1 859 238,86**	**2 133 611,01**	**0,14**
7 159,00	CHUBB LTD.	USD	1 859 238,86	2 133 611,01	0,14
Industries			**1 084 091,94**	**1 126 207,85**	**0,07**
15 106,00	AMRIZE LTD.	USD	699 710,66	704 233,13	0,04
2 031,00	GARMIN LTD.	USD	384 381,28	421 974,72	0,03
Basic Goods			**532 790,75**	**503 076,99**	**0,03**
5 389,00	BUNGE GLOBAL SA	USD	532 790,75	503 076,99	0,03
Consumer Retail			**151 049,87**	**141 952,62**	**0,01**
4 582,00	ON HOLDING AG -A-	USD	151 049,87	141 952,62	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			**2 507 896,21**	**2 946 724,37**	**0,19**
Computing and IT			**1 822 171,05**	**2 293 124,00**	**0,14**
9 329,00	NXP SEMICONDUCTORS NV	USD	1 822 171,05	2 293 124,00	0,14
Raw materials			**445 016,39**	**404 925,58**	**0,03**
8 793,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	445 016,39	404 925,58	0,03
Industries			**240 708,77**	**248 674,79**	**0,02**
25 317,00	CNH INDUSTRIAL NV	USD	240 708,77	248 674,79	0,02
CAYMAN ISLANDS			**1 386 272,06**	**1 703 393,12**	**0,11**
Industries			**838 684,75**	**835 117,02**	**0,06**
2 237,00	FTAI AVIATION LTD.	USD	487 635,11	529 323,50	0,04
622,00	FABRINET	USD	351 049,64	305 793,52	0,02
Telecommunication			**354 668,58**	**675 296,06**	**0,04**
2 839,00	CREDO TECHNOLOGY GROUP HOLDING LTD.	USD	354 668,58	675 296,06	0,04
Consumer Retail			**192 918,73**	**192 980,04**	**0,01**
5 305,00	AMER SPORTS, INC.	USD	161 953,16	157 020,19	0,01
270,00	SHARKNINJA, INC.	USD	30 965,57	35 959,85	0,00
UNITED KINGDOM			**1 414 006,28**	**1 571 537,72**	**0,10**
Energy			**903 534,28**	**927 956,37**	**0,06**
16 002,00	TECHNIPFMC PLC	USD	903 534,28	927 956,37	0,06
Health			**510 472,00**	**643 581,35**	**0,04**
13 123,00	ROYALTY PHARMA PLC -A-	USD	510 472,00	643 581,35	0,04
BERMUDA			**1 224 106,56**	**1 326 836,68**	**0,08**
Finance			**1 123 036,29**	**1 184 658,34**	**0,07**
12 059,00	ARCH CAPITAL GROUP LTD.	USD	975 227,95	1 023 743,94	0,06
515,00	EVEREST GROUP LTD.	USD	147 808,34	160 914,40	0,01
Consumer Retail			**101 070,27**	**142 178,34**	**0,01**
1 553,00	VIKING HOLDINGS LTD.	USD	101 070,27	142 178,34	0,01
LIBERIA			**998 384,55**	**1 174 802,58**	**0,07**
Consumer Retail			**998 384,55**	**1 174 802,58**	**0,07**
4 230,00	ROYAL CARIBBEAN GROUP	USD	998 384,55	1 174 802,58	0,07
JERSEY			**986 781,99**	**989 821,28**	**0,06**
Industries			**808 235,52**	**823 016,73**	**0,05**
21 706,00	AMCOR PLC	USD	808 235,52	823 016,73	0,05
Consumer Retail			**178 546,47**	**166 804,55**	**0,01**
3 107,00	APTIV PLC	USD	178 546,47	166 804,55	0,01
SINGAPORE			**479 710,82**	**901 711,88**	**0,06**
Industries			**479 710,82**	**901 711,88**	**0,06**
6 361,00	FLEX LTD.	USD	479 710,82	901 711,88	0,06
PANAMA			**733 138,75**	**767 888,97**	**0,05**
Consumer Retail			**733 138,75**	**767 888,97**	**0,05**
30 729,00	CARNIVAL CORP. LTD.	USD	733 138,75	767 888,97	0,05

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			**582 154,79**	**452 460,18**	**0,03**
Finance			**582 154,79**	**452 460,18**	**0,03**
11 312,00	IREN LTD.	USD	582 154,79	452 460,18	0,03
LUXEMBOURG			**63 961,15**	**53 410,55**	**0,00**
Telecommunication			**63 961,15**	**53 410,55**	**0,00**
133,00	SPOTIFY TECHNOLOGY SA	USD	63 961,15	53 410,55	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			**1,22**	**6 276,43**	**0,00**
Shares			**1,16**	**151,22**	**0,00**
UNITED STATES			**0,03**	**150,09**	**0,00**
Health			**0,00**	**150,07**	**0,00**
17 157,00	HOLOGIC, INC.	USD	0,00	150,07	0,00
Telecommunication			**0,03**	**0,02**	**0,00**
16 553,00	METROMEDIA FIBER NETWORK, INC.*	USD	0,03	0,02	0,00
BERMUDA			**1,13**	**1,13**	**0,00**
Computing and IT			**1,13**	**1,13**	**0,00**
1 133 912,00	APOLLO ENTERPRISE SOLUTION*	EUR	1,13	1,13	0,00
Rights			**0,00**	**6 125,15**	**0,00**
UNITED STATES			**0,00**	**6 125,15**	**0,00**
Health			**0,00**	**6 125,15**	**0,00**
13 213,00	WALGREENS BOOTS ALLIANCE, INC. - CVR 31/12/2499*	USD	0,00	6 125,15	0,00
Warrants			**0,06**	**0,06**	**0,00**
CANADA			**0,06**	**0,06**	**0,00**
Computing and IT			**0,06**	**0,06**	**0,00**
1 021,00	CONSTELLATION SOFTWARE, INC. 31/03/2040*	CAD	0,06	0,06	0,00
Total Portfolio			**1 321 327 956,21**	**1 580 085 712,39**	**99,94**

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(88 294,15)**	**17 165 615,72**
Unrealised loss on future contracts and notional						**(88 294,15)**	**17 165 615,72**
50	52	Purchase	S&P 500 EMINI	18/09/2026	USD	(88 294,15)	17 165 615,72

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(7 228 839,01)**
Unrealised profit on forward foreign exchange contracts					**1 076 345,11**
03/07/2026	34 417 552,96	USD	29 791 911,78	EUR	310 564,59
14/07/2026	15 300 000,00	USD	13 172 036,44	EUR	203 783,74
03/07/2026	20 185 391,00	EUR	32 450 640,14	CAD	179 534,19
03/07/2026	7 590 458,82	USD	6 570 318,34	EUR	68 492,02
03/07/2026	5 956 884,17	USD	5 147 492,46	EUR	62 551,53
03/07/2026	2 425 070,55	USD	2 075 281,80	EUR	45 747,23
03/07/2026	4 633 132,13	USD	4 007 040,12	EUR	45 216,31
03/07/2026	2 734 965,92	USD	2 352 638,62	EUR	39 432,86
03/07/2026	1 935 687,10	USD	1 655 268,13	EUR	37 733,56
03/07/2026	3 806 087,35	EUR	6 118 780,21	CAD	33 852,34
03/07/2026	2 374 958,09	USD	2 052 641,98	EUR	24 557,40
03/07/2026	1 522 806,63	USD	1 317 024,23	EUR	14 861,59
03/07/2026	189 703,85	USD	162 221,85	EUR	3 698,01
03/07/2026	2 515 128,87	USD	2 196 369,73	EUR	3 426,62
03/07/2026	135 638,14	USD	117 208,31	EUR	1 424,29
03/07/2026	31 956,23	USD	27 448,38	EUR	501,36
03/07/2026	31 864,13	EUR	51 224,62	CAD	284,09
03/07/2026	20 845,50	USD	17 948,13	EUR	283,88
03/07/2026	18 393,13	EUR	29 577,44	CAD	158,60
03/07/2026	115 208,86	USD	100 624,36	EUR	140,27
03/07/2026	6 687,54	EUR	10 796,92	CAD	31,23
03/07/2026	169 114,82	EUR	274 267,03	CAD	28,88
03/07/2026	980,40	USD	840,98	EUR	16,50
03/07/2026	16 340,36	CAD	10 066,78	EUR	7,07
03/07/2026	584,17	USD	504,37	EUR	6,56
03/07/2026	344,18	EUR	553,31	CAD	3,06
03/07/2026	344,07	EUR	553,13	CAD	3,06
03/07/2026	593,92	EUR	676,86	USD	1,92
03/07/2026	1 867,52	CAD	1 150,34	EUR	0,99
03/07/2026	32,16	USD	27,50	EUR	0,63
03/07/2026	32,15	USD	27,49	EUR	0,63
03/07/2026	37,48	EUR	60,64	CAD	0,10
Unrealised loss on forward foreign exchange contracts					**(8 305 184,12)**
03/07/2026	307 149 006,41	EUR	358 923 578,68	USD	(6 774 780,03)
03/07/2026	57 445 084,32	EUR	67 128 314,96	USD	(1 267 065,18)
03/07/2026	3 731 191,49	EUR	4 333 730,41	USD	(59 200,51)
03/07/2026	2 943 393,68	EUR	3 412 600,07	USD	(41 354,05)
03/07/2026	1 490 633,71	EUR	1 741 924,74	USD	(32 898,44)
03/07/2026	1 463 205,90	EUR	1 709 873,15	USD	(32 293,10)
03/07/2026	4 222 886,43	USD	3 722 572,66	EUR	(29 127,66)
03/07/2026	3 083 428,62	CAD	1 916 244,25	EUR	(15 306,97)
03/07/2026	2 664 146,39	EUR	3 061 397,26	USD	(13 430,33)
03/07/2026	4 368 381,72	USD	3 833 124,25	EUR	(12 425,33)
14/07/2026	6 000 000,00	USD	5 250 671,94	EUR	(5 252,26)
03/07/2026	283 816,29	EUR	330 146,46	USD	(4 938,29)
03/07/2026	680 020,39	CAD	422 609,15	EUR	(3 375,80)
03/07/2026	415 076,93	CAD	257 999,25	EUR	(2 103,85)
03/07/2026	533 670,34	CAD	330 919,77	EUR	(1 911,39)
03/07/2026	217 259,26	CAD	135 146,36	EUR	(1 205,78)
03/07/2026	212 769,74	CAD	132 261,91	EUR	(1 089,12)
03/07/2026	378 323,49	CAD	234 249,94	EUR	(1 013,08)

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	245 022,42	CAD	152 033,92	EUR	(977,32)
03/07/2026	172 697,73	CAD	107 323,00	EUR	(854,65)
03/07/2026	104 563,20	EUR	120 516,41	USD	(843,55)
03/07/2026	141 907,83	CAD	88 273,37	EUR	(787,03)
03/07/2026	136 426,48	CAD	84 798,57	EUR	(691,49)
03/07/2026	391 358,25	CAD	241 879,72	EUR	(606,91)
03/07/2026	132 639,28	USD	116 572,14	EUR	(562,42)
03/07/2026	188 150,18	EUR	305 730,88	CAD	(333,26)
03/07/2026	225 327,48	CAD	139 120,24	EUR	(205,59)
03/07/2026	182 392,86	USD	159 668,80	EUR	(143,32)
03/07/2026	5 236,80	EUR	6 119,54	USD	(115,51)
03/07/2026	5 235,09	EUR	6 117,54	USD	(115,47)
03/07/2026	16 924,95	CAD	10 518,01	EUR	(83,76)
03/07/2026	12 151,66	CAD	7 535,03	EUR	(43,52)
03/07/2026	11 883,00	CAD	7 354,50	EUR	(28,62)
03/07/2026	10 321,43	CAD	6 372,35	EUR	(9,18)
03/07/2026	2 862,92	CAD	1 771,54	EUR	(6,55)
03/07/2026	239 355,86	EUR	388 253,88	CAD	(3,10)
03/07/2026	26,07	EUR	30,46	USD	(0,57)
03/07/2026	26,07	EUR	30,46	USD	(0,57)
03/07/2026	87,83	CAD	54,53	EUR	(0,38)
03/07/2026	52,34	CAD	32,37	EUR	(0,10)
03/07/2026	2,86	CAD	1,78	EUR	(0,02)
03/07/2026	2,34	CAD	1,46	EUR	(0,02)
03/07/2026	2,86	CAD	1,78	EUR	(0,02)
03/07/2026	2,34	CAD	1,46	EUR	(0,02)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	658 620 192,56
Banks	(Note 3)	4 887 841,44
Other banks and broker accounts	(Notes 2, 3, 8)	661 131,92
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	261 428,52
Unrealised profit on future contracts	(Notes 2, 8)	131 109,02
Receivable on investments sold		61 648,11
Receivable on subscriptions		7 405 957,63
Other assets	(Note 9)	567 991,67
Total assets		**672 597 300,87**
Liabilities		
Bank overdrafts	(Note 3)	(122 568,47)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(66 030,24)
Payable on investments purchased		(7 291 039,10)
Payable on redemptions		(15 118,23)
Other liabilities		(214 263,43)
Total liabilities		**(7 709 019,47)**
Total net assets		**664 888 281,40**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	12,10	500,000
Share Class R	EUR	12,09	500,000
Share Class UCITS ETF EUR	EUR	13,39	12 432 429,000
Share Class UCITS ETF EUR Hedged	EUR	14,96	1 216 546,000
Share Class Z	EUR	13,22	26 995 146,648
Share Class ZH	EUR	15,34	8 015 208,243

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**523 640 849,83**
Net income from investments	(Note 2)	5 594 543,71
Net interest on bank accounts		19 737,73
Other income	(Notes 2, 6, 13)	79 450,38
Total income		**5 693 731,82**
Management fee	(Note 6)	(267 453,04)
Administrative fees	(Note 7)	(465 394,95)
Subscription tax	(Note 4)	(23 006,74)
Total expenses		**(755 854,73)**
Net investment income / (loss)		**4 937 877,09**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	26 405 263,80
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	64 781 772,40
- forward foreign exchange contracts	(Note 2)	(2 476 819,95)
- foreign currencies	(Note 2)	(2 920,52)
- future contracts	(Note 2)	112 270,33
Net result of operations for the period		**93 757 443,15**
Subscriptions for the period		233 913 931,62
Redemptions for the period		(186 423 943,20)
Net assets at the end of the period		**664 888 281,40**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**556 570 564,65**	**658 620 192,56**	**99,06**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**556 570 564,65**	**658 620 192,56**	**99,06**
Shares			**556 570 564,65**	**658 620 192,56**	**99,06**
JAPAN			**556 570 564,65**	**658 620 192,56**	**99,06**
Consumer Retail			**158 232 280,43**	**165 253 498,04**	**24,85**
1 079 155,00	SONY GROUP CORP.	JPY	22 739 457,66	19 049 222,68	2,87
1 189 860,00	TOYOTA MOTOR CORP.	JPY	20 240 032,90	17 449 458,70	2,62
34 254,00	FAST RETAILING CO. LTD.	JPY	10 577 415,27	15 265 592,52	2,30
248 869,00	RECRUIT HOLDINGS CO. LTD.	JPY	11 994 673,77	15 174 706,51	2,28
597 919,00	MITSUBISHI CORP.	JPY	12 636 965,03	13 987 869,82	2,10
429 762,00	MITSUI & CO. LTD.	JPY	9 238 478,78	10 400 889,62	1,56
423 066,00	PANASONIC HOLDINGS CORP.	JPY	4 948 571,92	10 250 220,38	1,54
948 660,00	ITOCHU CORP.	JPY	9 409 762,67	9 465 420,38	1,42
260 917,00	MARUBENI CORP.	JPY	5 792 843,76	6 585 591,78	0,99
269 212,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	2 648 494,62	4 240 691,94	0,64
94 730,00	NINTENDO CO. LTD.	JPY	6 102 471,83	3 474 345,35	0,52
370 500,00	HONDA MOTOR CO. LTD.	JPY	3 077 253,12	2 951 002,08	0,44
117 900,00	ASICS CORP.	JPY	2 578 842,73	2 775 948,79	0,42
149 990,00	BRIDGESTONE CORP.	JPY	2 823 281,42	2 752 556,69	0,41
108 918,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	3 099 101,79	2 589 087,00	0,39
290 588,00	SUMITOMO CORP.	JPY	2 183 072,68	2 422 415,75	0,36
98 739,00	BANDAI NAMCO HOLDINGS, INC.	JPY	2 498 446,42	2 010 756,31	0,30
108 633,00	SEKISUI HOUSE LTD.	JPY	2 068 509,67	1 977 219,86	0,30
144 440,00	ORIENTAL LAND CO. LTD.	JPY	2 377 445,36	1 935 559,00	0,29
48 532,00	SECOM CO. LTD.	JPY	1 581 092,66	1 686 208,59	0,25
144 276,00	SUZUKI MOTOR CORP.	JPY	1 606 494,00	1 518 348,63	0,23
44 759,00	TOYOTA TSUSHO CORP.	JPY	1 329 004,36	1 439 978,05	0,22
30 635,00	TOKYO GAS CO. LTD.	JPY	1 024 070,59	1 009 159,59	0,15
55 780,00	KAO CORP.	JPY	1 033 110,35	967 516,55	0,15
61 699,00	SHISEIDO CO. LTD.	JPY	1 008 713,93	869 295,35	0,13
131 500,00	YAMAHA MOTOR CO. LTD.	JPY	858 029,15	869 047,89	0,13
53 700,00	DAI NIPPON PRINTING CO. LTD.	JPY	804 920,14	854 565,19	0,13
137 700,00	SANRIO CO. LTD.	JPY	903 050,42	815 166,29	0,12
76 832,00	DENSO CORP.	JPY	871 412,20	775 701,37	0,12
42 300,00	ANA HOLDINGS, INC.	JPY	698 932,01	675 653,22	0,10
56 900,00	ISUZU MOTORS LTD.	JPY	707 907,96	658 523,54	0,10
32 100,00	RYOHIN KEIKAKU CO. LTD.	JPY	576 687,61	611 371,49	0,09
46 295,00	NITORI HOLDINGS CO. LTD.	JPY	702 235,52	601 562,68	0,09
128 370,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	690 466,63	568 568,72	0,09
296 600,00	NISSAN MOTOR CO. LTD.	JPY	605 909,07	478 863,78	0,07
70 800,00	MAZDA MOTOR CORP.	JPY	433 448,75	414 745,11	0,06
34 900,00	PARK24 CO. LTD.	JPY	342 268,23	378 084,43	0,06
28 950,00	SUBARU CORP.	JPY	491 614,75	372 362,60	0,06
12 665,00	TOPPAN HOLDINGS, INC.	JPY	331 321,41	347 952,95	0,05
257 070,00	PERSOL HOLDINGS CO. LTD.	JPY	337 627,29	342 271,45	0,05
27 851,00	AISIN CORP.	JPY	361 562,62	327 725,22	0,05
3 302,00	SHIMANO, INC.	JPY	325 907,69	308 227,20	0,05
13 900,00	ISETAN MITSUKOSHI HOLDINGS LTD.	JPY	237 465,13	308 049,66	0,05
10 500,00	SOJITZ CORP.	JPY	338 708,94	292 202,16	0,04
48 604,00	UNICHARM CORP.	JPY	270 907,45	246 819,54	0,04
9 200,00	FOOD & LIFE COS. LTD.	JPY	233 733,43	241 715,88	0,04
4 500,00	NGK INSULATORS LTD.	JPY	130 050,39	182 407,38	0,03
27 800,00	ROUND ONE CORP.	JPY	140 855,84	173 848,33	0,03
3 900,00	ZENSHO HOLDINGS CO. LTD.	JPY	191 946,56	169 273,34	0,03
9 100,00	SHIMAMURA CO. LTD.	JPY	165 468,71	163 571,43	0,02
18 500,00	SANKYO CO. LTD.	JPY	199 490,80	157 108,01	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
41 800,00	SHARP CORP.	JPY	141 443,03	146 513,27	0,02
2 900,00	OPEN HOUSE GROUP CO. LTD.	JPY	145 983,36	132 299,98	0,02
5 400,00	TORIDOLL HOLDINGS CORP.	JPY	110 353,87	111 740,26	0,02
8 800,00	GOLDWIN, INC.	JPY	101 050,81	102 958,40	0,02
4 900,00	TOYO TIRE CORP.	JPY	106 503,96	98 308,61	0,02
6 500,00	ABC-MART, INC.	JPY	93 597,32	97 964,45	0,02
1 600,00	NITERRA CO. LTD.	JPY	85 550,37	92 177,78	0,01
6 300,00	TAKASHIMAYA CO. LTD.	JPY	65 645,11	84 880,46	0,01
22 800,00	YAMADA HOLDINGS CO. LTD.	JPY	82 313,76	80 701,62	0,01
2 000,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	82 955,96	80 510,25	0,01
5 200,00	MARUI GROUP CO. LTD.	JPY	86 811,13	80 162,59	0,01
11 000,00	ALSOK CO. LTD.	JPY	64 014,45	63 224,23	0,01
5 800,00	RESORTTRUST, INC.	JPY	51 351,77	54 296,52	0,01
1 500,00	GS YUASA CORP.	JPY	53 001,14	52 197,12	0,01
900,00	GMO PAYMENT GATEWAY, INC.	JPY	42 421,45	44 947,97	0,01
21 100,00	MITSUBISHI MOTORS CORP.	JPY	37 731,43	35 440,17	0,01
2 300,00	HASEKO CORP.	JPY	35 985,30	35 196,60	0,01
900,00	YOKOHAMA RUBBER CO. LTD.	JPY	31 218,13	35 081,70	0,01
2 300,00	SKYLARK HOLDINGS CO. LTD.	JPY	40 956,36	34 695,29	0,01
1 100,00	TOYODA GOSEI CO. LTD.	JPY	27 630,42	30 268,30	0,00
2 900,00	USS CO. LTD.	JPY	27 542,41	29 692,19	0,00
1 700,00	TRIAL HOLDINGS, INC.	JPY	31 818,94	27 373,49	0,00
600,00	VISIONAL, INC.	JPY	24 339,99	25 160,53	0,00
1 900,00	TOEI ANIMATION CO. LTD.	JPY	26 002,39	24 888,22	0,00
3 100,00	PAL GROUP HOLDINGS CO. LTD.	JPY	23 662,33	24 557,78	0,00
600,00	NIFCO, INC.	JPY	13 749,16	15 609,09	0,00
1 100,00	MATSUKIYOCOCOKARA & CO.	JPY	13 856,42	14 216,57	0,00
300,00	KOSE CORP.	JPY	9 483,04	8 109,69	0,00
500,00	IIDA GROUP HOLDINGS CO. LTD.	JPY	5 770,63	5 874,13	0,00
Industries			**111 100 599,51**	**138 474 297,37**	**20,83**
825 785,00	HITACHI LTD.	JPY	20 338 923,39	19 869 697,13	2,99
305 959,00	MURATA MANUFACTURING CO. LTD.	JPY	5 636 247,67	18 762 778,43	2,82
359 401,00	MITSUBISHI ELECTRIC CORP.	JPY	7 885 610,12	11 365 293,51	1,71
64 399,00	HOYA CORP.	JPY	7 836 553,94	8 993 651,88	1,35
17 250,00	KEYENCE CORP.	JPY	6 171 143,87	7 525 152,17	1,13
172 010,00	FANUC CORP.	JPY	4 796 765,30	6 808 570,84	1,02
340 650,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	7 361 294,47	6 720 791,80	1,01
47 643,00	DAIKIN INDUSTRIES LTD.	JPY	5 724 293,25	6 329 243,72	0,95
155 600,00	FUJIKURA LTD.	JPY	2 401 468,53	5 223 655,78	0,79
152 672,00	KOMATSU LTD.	JPY	4 597 018,07	5 161 511,68	0,78
39 600,00	IBIDEN CO. LTD.	JPY	4 907 099,54	5 075 342,55	0,76
173 055,00	TDK CORP.	JPY	2 273 707,39	3 324 849,22	0,50
31 349,00	TAISEI CORP.	JPY	2 346 787,76	2 404 131,08	0,36
117 487,00	OBAYASHI CORP.	JPY	1 986 980,67	2 059 335,76	0,31
75 000,00	FURUKAWA ELECTRIC CO. LTD.	JPY	2 046 329,02	1 909 158,53	0,29
54 435,00	KAJIMA CORP.	JPY	1 641 194,89	1 720 219,48	0,26
49 600,00	EBARA CORP.	JPY	1 237 389,66	1 669 928,99	0,25
110 100,00	IHI CORP.	JPY	1 666 694,30	1 606 632,38	0,24
82 660,00	KYOCERA CORP.	JPY	1 074 401,50	1 584 115,93	0,24
37 000,00	DAIFUKU CO. LTD.	JPY	1 087 627,84	1 418 751,00	0,21
86 900,00	KAWASAKI HEAVY INDUSTRIES LTD.	JPY	1 259 029,12	1 366 765,11	0,21
73 807,00	EAST JAPAN RAILWAY CO.	JPY	1 373 565,48	1 353 682,23	0,20
18 600,00	FUJI ELECTRIC CO. LTD.	JPY	1 187 985,20	1 352 846,69	0,20
12 600,00	SCREEN HOLDINGS CO. LTD.	JPY	575 347,98	1 207 347,01	0,18
83 700,00	SHIMIZU CORP.	JPY	1 213 201,50	1 148 418,19	0,17
78 488,00	KUBOTA CORP.	JPY	1 076 856,00	1 134 352,43	0,17
2 902,00	SMC CORP.	JPY	1 013 091,94	1 113 229,45	0,17
46 845,00	CENTRAL JAPAN RAILWAY CO.	JPY	948 998,29	874 555,01	0,13
26 700,00	MITSUI OSK LINES LTD.	JPY	762 890,69	749 063,39	0,11

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
23 900,00	YOKOGAWA ELECTRIC CORP.	JPY	667 162,45	724 788,69	0,11
48 738,00	WEST JAPAN RAILWAY CO.	JPY	848 645,72	714 749,40	0,11
21 894,00	MAKITA CORP.	JPY	642 695,25	682 335,97	0,10
39 700,00	SEIBU HOLDINGS, INC.	JPY	993 189,20	677 922,68	0,10
25 564,00	MINEBEA MITSUMI, INC.	JPY	514 984,49	654 320,07	0,10
48 400,00	KAWASAKI KISEN KAISHA LTD.	JPY	626 933,31	647 278,74	0,10
21 800,00	NIPPON YUSEN KK	JPY	658 575,04	611 946,79	0,09
37 620,00	NIDEC CORP.	JPY	524 110,71	535 505,65	0,08
21 400,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	516 994,47	491 999,44	0,07
10 500,00	AGC, INC.	JPY	309 803,81	393 577,27	0,06
30 100,00	AZBIL CORP.	JPY	257 998,15	278 540,44	0,04
30 500,00	TOKYO METRO CO. LTD.	JPY	260 584,22	233 327,70	0,04
11 600,00	BROTHER INDUSTRIES LTD.	JPY	227 376,68	229 172,21	0,04
20 800,00	TOKYU CORP.	JPY	189 337,68	187 498,47	0,03
4 500,00	YASKAWA ELECTRIC CORP.	JPY	126 637,32	170 177,47	0,03
16 200,00	LIXIL CORP.	JPY	146 325,67	157 279,14	0,02
4 600,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	139 227,48	130 067,11	0,02
3 200,00	THK CO. LTD.	JPY	89 327,99	126 095,41	0,02
15 100,00	SG HOLDINGS CO. LTD.	JPY	125 689,20	125 389,87	0,02
7 100,00	INFRONEER HOLDINGS, INC.	JPY	90 859,51	102 269,28	0,02
4 300,00	NICHIAS CORP.	JPY	79 866,75	91 408,20	0,01
5 700,00	EXEO GROUP, INC.	JPY	87 479,19	84 726,28	0,01
2 200,00	NIPPON ELECTRIC GLASS CO. LTD.	JPY	83 994,40	77 514,80	0,01
4 800,00	UACJ CORP.	JPY	77 015,67	65 897,86	0,01
5 600,00	ALPS ALPINE CO. LTD.	JPY	65 751,94	61 631,24	0,01
400,00	HORIBA LTD.	JPY	54 222,13	59 004,97	0,01
1 700,00	NIPPON EXPRESS HOLDINGS, INC.	JPY	34 292,78	46 147,01	0,01
400,00	TAIYO YUDEN CO. LTD.	JPY	10 948,06	43 376,51	0,01
3 100,00	JGC HOLDINGS CORP.	JPY	42 978,19	41 783,26	0,01
2 200,00	SEINO HOLDINGS CO. LTD.	JPY	29 781,80	31 138,52	0,01
700,00	KINDEN CORP.	JPY	25 624,18	29 934,10	0,01
900,00	NIKKON HOLDINGS CO. LTD.	JPY	26 635,45	28 567,15	0,01
700,00	JEOL LTD.	JPY	24 691,98	28 065,57	0,00
700,00	OMRON CORP.	JPY	22 213,69	21 849,71	0,00
1 100,00	DMG MORI CO. LTD.	JPY	19 162,65	20 589,31	0,00
100,00	HIROSE ELECTRIC CO. LTD.	JPY	14 410,69	15 518,14	0,00
500,00	DEXERIALS CORP.	JPY	11 564,20	11 446,88	0,00
200,00	HARMONIC DRIVE SYSTEMS, INC.	JPY	5 010,03	8 384,69	0,00
Finance			**104 887 705,51**	**129 848 025,69**	**19,53**
732 940,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	18 612 428,65	25 031 569,39	3,76
1 094 670,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	14 724 293,20	18 893 036,51	2,84
429 832,00	MIZUHO FINANCIAL GROUP, INC.	JPY	12 365 081,71	17 911 319,94	2,69
342 750,00	TOKIO MARINE HOLDINGS, INC.	JPY	12 094 744,00	13 284 651,57	2,00
210 819,00	ORIX CORP.	JPY	4 694 276,18	6 976 439,46	1,05
281 305,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	5 927 249,30	6 418 933,79	0,97
608 836,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	4 405 004,81	5 827 385,93	0,88
562 763,00	NOMURA HOLDINGS, INC.	JPY	3 513 049,14	4 280 957,70	0,64
111 473,00	SOMPO HOLDINGS, INC.	JPY	3 156 111,44	3 742 265,94	0,56
292 756,00	RESONA HOLDINGS, INC.	JPY	2 835 253,22	3 318 056,36	0,50
404 668,00	MITSUI FUDOSAN CO. LTD.	JPY	3 501 099,30	3 264 525,64	0,49
260 717,00	JAPAN POST HOLDINGS CO. LTD.	JPY	2 488 958,07	3 043 326,09	0,46
75 582,00	SUMITOMO MITSUI TRUST GROUP, INC.	JPY	2 044 787,40	2 463 743,78	0,37
96 656,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	1 966 903,40	1 945 969,88	0,29
226 189,00	DAIWA SECURITIES GROUP, INC.	JPY	1 720 888,53	1 942 172,84	0,29
102 857,00	JAPAN POST BANK CO. LTD.	JPY	1 366 594,51	1 695 510,32	0,25
144 118,00	JAPAN EXCHANGE GROUP, INC.	JPY	1 393 612,30	1 586 102,05	0,24
56 746,00	MITSUBISHI ESTATE CO. LTD.	JPY	1 173 380,11	1 265 841,64	0,19
75 435,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	1 384 701,13	1 260 126,65	0,19
41 100,00	T&D HOLDINGS, INC.	JPY	943 068,28	1 063 250,34	0,16

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
106 707,00	YOKOHAMA FINANCIAL GROUP, INC.	JPY	812 068,59	994 914,46	0,15
77 600,00	HULIC CO. LTD.	JPY	752 863,12	708 701,17	0,11
46 032,00	SBI HOLDINGS, INC.	JPY	751 082,99	653 760,72	0,10
30 000,00	CHIBA BANK LTD.	JPY	318 024,97	398 299,71	0,06
56 002,00	MITSUBISHI HC CAPITAL, INC.	JPY	411 191,47	396 021,25	0,06
558,00	NIPPON BUILDING FUND, INC. REIT	JPY	416 267,43	378 076,35	0,06
43 400,00	JAPAN POST INSURANCE CO. LTD.	JPY	350 405,71	356 538,25	0,05
36 800,00	TOKYU FUDOSAN HOLDINGS CORP.	JPY	256 391,27	256 767,43	0,04
304,00	JAPAN HOTEL REIT INVESTMENT CORP.	JPY	129 868,13	129 737,75	0,02
337,00	INVINCIBLE INVESTMENT CORP.	JPY	114 963,10	108 455,27	0,02
18 000,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	100 430,28	90 419,04	0,01
5 000,00	TOKYO CENTURY CORP.	JPY	62 573,81	67 056,00	0,01
1 700,00	CREDIT SAISON CO. LTD.	JPY	37 989,66	40 291,72	0,01
1 400,00	RAKUTEN BANK LTD.	JPY	45 958,18	38 952,75	0,01
800,00	TOKYO TATEMONO CO. LTD.	JPY	15 284,65	14 190,47	0,00
855,00	SONY FINANCIAL GROUP, INC.	JPY	857,47	657,53	0,00
Computing and IT			**62 723 540,54**	**96 942 448,59**	**14,58**
87 302,00	TOKYO ELECTRON LTD.	JPY	15 455 336,36	36 247 637,93	5,45
29 800,00	KIOXIA HOLDINGS CORP.	JPY	10 715 042,80	14 382 402,92	2,16
68 252,00	ADVANTEST CORP.	JPY	6 348 056,36	11 878 866,05	1,79
301 700,00	RENESAS ELECTRONICS CORP.	JPY	3 903 879,20	7 804 930,14	1,17
14 500,00	DISCO CORP.	JPY	4 233 944,71	6 341 097,16	0,95
328 270,00	FUJITSU LTD.	JPY	6 603 966,43	5 736 316,05	0,86
217 030,00	NEC CORP.	JPY	5 384 658,23	4 584 363,22	0,69
130 282,00	CANON, INC.	JPY	3 361 248,55	2 907 622,63	0,44
7 700,00	LASERTEC CORP.	JPY	1 173 411,89	2 059 523,26	0,31
56 406,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	1 504 563,20	1 393 948,63	0,21
36 510,00	OBIC CO. LTD.	JPY	893 131,20	751 165,65	0,11
42 400,00	OTSUKA CORP.	JPY	703 104,99	632 868,70	0,10
6 100,00	KONAMI GROUP CORP.	JPY	662 265,65	579 913,29	0,09
25 000,00	CAPCOM CO. LTD.	JPY	461 869,37	405 242,11	0,06
19 661,00	NEXON CO. LTD.	JPY	336 001,53	227 014,56	0,04
26 300,00	RICOH CO. LTD.	JPY	196 728,14	199 003,47	0,03
31 800,00	RAKUS CO. LTD.	JPY	145 892,02	161 759,73	0,03
2 900,00	ORACLE CORP. JAPAN	JPY	168 888,76	129 537,55	0,02
42 900,00	KONICA MINOLTA, INC.	JPY	134 684,67	126 819,63	0,02
1 800,00	KOKUSAI ELECTRIC CORP.	JPY	70 645,96	105 153,06	0,02
2 600,00	BAYCURRENT, INC.	JPY	71 606,70	84 458,27	0,01
1 300,00	TOKYO OHKA KOGYO CO. LTD.	JPY	68 264,03	79 197,12	0,01
14 400,00	SHIFT, INC.	JPY	58 879,02	52 232,64	0,01
1 400,00	SEIKO EPSON CORP.	JPY	15 366,00	20 320,23	0,00
1 300,00	SEGA SAMMY HOLDINGS, INC.	JPY	16 305,96	15 444,14	0,00
800,00	TIS, INC.	JPY	13 436,53	13 635,08	0,00
600,00	SUMCO CORP.	JPY	11 439,77	13 009,72	0,00
1 100,00	KOEI TECMO HOLDINGS CO. LTD.	JPY	10 922,51	8 965,65	0,00
Telecommunication			**32 565 293,77**	**41 280 140,01**	**6,21**
679 288,00	SOFTBANK GROUP CORP.	JPY	11 784 202,44	21 799 088,75	3,28
516 578,00	KDDI CORP.	JPY	7 718 750,72	7 631 287,98	1,15
5 673 660,00	SOFTBANK CORP.	JPY	7 020 635,84	6 354 113,59	0,95
2 927 100,00	NTT, INC.	JPY	2 516 511,05	2 284 152,78	0,34
423 525,00	LY CORP.	JPY	1 141 475,59	988 753,85	0,15
215 327,00	RAKUTEN GROUP, INC.	JPY	1 052 508,69	873 059,20	0,13
20 600,00	GMO INTERNET GROUP, INC.	JPY	356 023,08	370 504,30	0,06
59 100,00	ZOZO, INC.	JPY	344 063,13	365 449,27	0,05
18 200,00	MONOTARO CO. LTD.	JPY	217 100,49	181 740,59	0,03
5 100,00	MERCARI, INC.	JPY	101 669,94	112 256,91	0,02
3 100,00	TREND MICRO, INC.	JPY	93 142,07	99 799,34	0,01
5 700,00	U-NEXT HOLDINGS CO. LTD.	JPY	49 062,40	50 553,55	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 100,00	CYBERAGENT, INC.	JPY	45 171,50	44 712,25	0,01
2 600,00	DENTSU GROUP, INC.	JPY	43 323,72	43 334,54	0,01
2 000,00	FUJI MEDIA HOLDINGS, INC.	JPY	42 312,45	41 213,07	0,01
1 700,00	SKY PERFECT JSAT HOLDINGS, INC.	JPY	25 382,54	24 491,58	0,00
1 600,00	M3, INC.	JPY	13 958,12	15 628,46	0,00
Health			**35 970 026,61**	**33 303 249,05**	**5,01**
242 893,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	6 318 277,56	6 738 500,36	1,01
433 425,00	ASTELLAS PHARMA, INC.	JPY	4 921 061,28	5 073 326,43	0,76
118 519,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	5 473 853,91	4 805 440,25	0,72
327 618,00	DAIICHI SANKYO CO. LTD.	JPY	6 751 577,72	4 599 156,45	0,69
145 956,00	FUJIFILM HOLDINGS CORP.	JPY	2 707 023,17	2 735 867,21	0,41
152 813,00	SHIONOGI & CO. LTD.	JPY	2 383 598,27	2 293 656,64	0,35
177 954,00	TERUMO CORP.	JPY	2 494 739,14	2 139 491,23	0,32
34 565,00	OTSUKA HOLDINGS CO. LTD.	JPY	1 742 587,31	2 009 929,94	0,30
35 864,00	EISAI CO. LTD.	JPY	925 015,75	795 005,45	0,12
79 987,00	OLYMPUS CORP.	JPY	808 917,62	731 361,97	0,11
29 800,00	KYOWA KIRIN CO. LTD.	JPY	415 594,17	414 889,34	0,06
29 900,00	NIPRO CORP.	JPY	279 213,97	253 679,14	0,04
7 000,00	TOHO HOLDINGS CO. LTD.	JPY	158 532,31	147 108,80	0,02
8 200,00	ONO PHARMACEUTICAL CO. LTD.	JPY	107 395,10	105 382,32	0,02
7 400,00	MEDIPAL HOLDINGS CORP.	JPY	111 068,09	104 420,07	0,02
3 500,00	SUZUKEN CO. LTD.	JPY	100 154,75	92 974,27	0,02
7 300,00	SANTEN PHARMACEUTICAL CO. LTD.	JPY	77 219,02	83 797,93	0,01
7 800,00	SYSMEX CORP.	JPY	61 669,86	61 727,58	0,01
9 400,00	PEPTIDREAM, INC.	JPY	68 944,64	53 850,92	0,01
700,00	FUKUDA DENSHI CO. LTD.	JPY	43 237,49	42 418,57	0,01
700,00	NIPPON SHINYAKU CO. LTD.	JPY	14 963,75	15 129,04	0,00
300,00	ASAHI INTECC CO. LTD.	JPY	5 381,73	6 135,14	0,00
Raw materials			**23 355 873,05**	**24 755 151,93**	**3,72**
167 650,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	5 038 963,21	6 322 913,47	0,95
96 300,00	JX ADVANCED METALS CORP.	JPY	2 044 949,70	2 279 297,95	0,34
9 900,00	MITSUI KINZOKU CO. LTD.	JPY	2 677 825,16	2 267 014,75	0,34
226 001,00	ASAHI KASEI CORP.	JPY	1 685 636,92	2 178 339,34	0,33
18 800,00	RESONAC HOLDINGS CORP.	JPY	1 841 813,02	1 790 814,92	0,27
38 700,00	SUMITOMO METAL MINING CO. LTD.	JPY	1 471 049,84	1 555 582,37	0,23
230 880,00	MITSUBISHI CHEMICAL GROUP CORP.	JPY	1 144 552,57	1 402 191,93	0,21
477 425,00	NIPPON STEEL CORP.	JPY	1 623 590,53	1 377 433,22	0,21
74 440,00	NITTO DENKO CORP.	JPY	1 342 251,48	1 269 945,88	0,19
184 060,00	TORAY INDUSTRIES, INC.	JPY	1 130 031,10	1 116 851,82	0,17
70 118,00	JFE HOLDINGS, INC.	JPY	747 955,31	588 672,44	0,09
100 395,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	598 808,20	568 931,58	0,08
12 400,00	NIPPON SANSO HOLDINGS CORP.	JPY	375 208,50	400 131,64	0,06
134 400,00	SUMITOMO CHEMICAL CO. LTD.	JPY	381 923,93	371 414,88	0,06
7 900,00	MITSUBISHI MATERIALS CORP.	JPY	214 744,25	183 454,12	0,03
12 500,00	KANSAI PAINT CO. LTD.	JPY	163 765,84	178 167,95	0,03
11 400,00	ZEON CORP.	JPY	130 555,37	144 482,53	0,02
19 400,00	DAICEL CORP.	JPY	143 362,50	143 139,26	0,02
4 400,00	MITSUBISHI GAS CHEMICAL CO., INC.	JPY	111 355,36	120 007,63	0,02
1 600,00	YAMATO KOGYO CO. LTD.	JPY	99 045,10	104 491,11	0,02
9 800,00	KOBE STEEL LTD.	JPY	106 557,39	98 756,91	0,01
8 000,00	NIPPON SHOKUBAI CO. LTD.	JPY	87 351,98	89 702,20	0,01
1 500,00	DOWA HOLDINGS CO. LTD.	JPY	77 943,63	69 956,73	0,01
3 800,00	MITSUI CHEMICALS, INC.	JPY	42 061,57	43 620,84	0,01
2 500,00	DAIDO STEEL CO. LTD.	JPY	28 649,43	37 100,10	0,01
600,00	NISSAN CHEMICAL CORP.	JPY	20 794,75	27 359,49	0,00
2 900,00	TEIJIN LTD.	JPY	25 126,41	25 376,87	0,00

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			**18 414 997,68**	**19 072 401,84**	**2,87**
412 350,00	SEVEN & I HOLDINGS CO. LTD.	JPY	4 597 242,55	4 342 865,83	0,65
133 653,00	JAPAN TOBACCO, INC.	JPY	3 908 493,26	4 324 314,49	0,65
110 818,00	AJINOMOTO CO., INC.	JPY	2 498 475,51	3 502 594,78	0,53
142 427,00	KIRIN HOLDINGS CO. LTD.	JPY	1 956 303,20	2 154 247,04	0,33
206 773,00	ASAHI GROUP HOLDINGS LTD.	JPY	2 092 578,57	1 722 599,72	0,26
167 205,00	AEON CO. LTD.	JPY	1 664 771,71	1 206 695,31	0,18
63 405,00	KIKKOMAN CORP.	JPY	499 528,01	569 166,25	0,09
10 000,00	NH FOODS LTD.	JPY	330 670,38	320 372,68	0,05
26 700,00	SAPPORO HOLDINGS LTD.	JPY	255 228,89	291 693,59	0,04
7 800,00	HOUSE FOODS GROUP, INC.	JPY	145 972,43	157 288,83	0,02
5 600,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	142 513,84	135 528,46	0,02
5 800,00	COCA-COLA BOTTLERS JAPAN HOLDINGS, INC.	JPY	114 102,05	133 969,92	0,02
4 700,00	MEIJI HOLDINGS CO. LTD.	JPY	93 348,32	95 712,48	0,02
12 800,00	MORINAGA MILK INDUSTRY CO. LTD.	JPY	87 949,62	87 312,72	0,01
700,00	FUJI OIL CO. LTD.	JPY	14 911,44	14 910,54	0,00
1 900,00	NISSUI CORP.	JPY	12 907,90	13 129,20	0,00
Multi-Utilities			**4 742 255,09**	**4 860 587,89**	**0,73**
108 814,00	CHUBU ELECTRIC POWER CO., INC.	JPY	1 436 249,09	1 791 949,59	0,27
127 601,00	KANSAI ELECTRIC POWER CO., INC.	JPY	1 630 221,51	1 569 476,77	0,23
20 000,00	OSAKA GAS CO. LTD.	JPY	601 826,31	587 251,24	0,09
37 100,00	KYUSHU ELECTRIC POWER CO., INC.	JPY	344 747,38	327 943,39	0,05
1 700,00	HIKARI TSUSHIN, INC.	JPY	386 129,19	324 785,67	0,05
104 400,00	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	JPY	343 081,61	259 181,23	0,04
Energy			**4 577 992,46**	**4 830 392,15**	**0,73**
429 827,00	ENEOS HOLDINGS, INC.	JPY	2 446 096,83	2 768 901,02	0,42
98 724,00	INPEX CORP.	JPY	1 763 817,66	1 734 704,55	0,26
39 600,00	IDEMITSU KOSAN CO. LTD.	JPY	275 647,03	255 312,21	0,04
1 900,00	COSMO ENERGY HOLDINGS CO. LTD.	JPY	45 151,52	38 733,18	0,01
3 800,00	JAPAN PETROLEUM EXPLORATION CO. LTD.	JPY	47 279,42	32 741,19	0,00
Total Portfolio			**556 570 564,65**	**658 620 192,56**	**99,06**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**131 109,02**	**5 601 167,05**
Unrealised profit on future contracts and notional						**131 109,02**	**5 601 167,05**
10 000	26	Purchase	TOPIX INDEX	10/09/2026	JPY	131 109,02	5 601 167,05

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**195 398,28**
Unrealised profit on forward foreign exchange contracts					**261 428,52**
03/07/2026	106 166 835,96	EUR	19 698 518 552,00	JPY	151 308,96
03/07/2026	6 138 112,84	EUR	1 134 207 303,00	JPY	33 918,53
03/07/2026	7 273 632,60	EUR	1 345 323 158,00	JPY	33 233,12
03/07/2026	17 715 529,15	EUR	3 286 993 310,00	JPY	25 248,17
03/07/2026	4 330 482,09	EUR	803 496 702,00	JPY	6 140,33
03/07/2026	992 976,71	EUR	183 483 338,00	JPY	5 487,08
03/07/2026	154 607,76	EUR	28 363 050,00	JPY	1 960,56
03/07/2026	2 546 418,40	EUR	472 947 869,00	JPY	1 058,58
03/07/2026	692 651,31	EUR	128 517 571,00	JPY	982,14
03/07/2026	1 252 713,89	EUR	232 622 618,00	JPY	761,40
03/07/2026	80 818 588,00	JPY	434 324,32	EUR	633,53
03/07/2026	206 997,89	EUR	38 403 007,00	JPY	316,61
03/07/2026	44 749,63	EUR	8 290 405,00	JPY	131,47
03/07/2026	208 619,35	EUR	38 739 555,00	JPY	126,80
03/07/2026	16 350,90	EUR	3 021 338,00	JPY	90,35
03/07/2026	2 908 324,00	JPY	15 629,52	EUR	22,80
03/07/2026	977,29	EUR	180 085,00	JPY	8,09
Unrealised loss on forward foreign exchange contracts					**(66 030,24)**
31/07/2026	1 040 986 909,00	JPY	5 659 410,94	EUR	(50 930,98)
03/07/2026	119 746 014,00	JPY	648 672,01	EUR	(4 210,51)
03/07/2026	63 496 470,00	JPY	344 585,57	EUR	(2 853,69)
03/07/2026	91 940 445,00	JPY	497 667,46	EUR	(2 852,85)
03/07/2026	253 198 255,00	JPY	1 364 657,81	EUR	(1 969,22)
03/07/2026	27 879 718,00	JPY	151 612,13	EUR	(1 566,18)
03/07/2026	26 939 529,00	JPY	146 043,46	EUR	(1 057,51)
03/07/2026	4 805 538,00	JPY	26 037,12	EUR	(174,18)
03/07/2026	177 911,22	EUR	33 081 337,00	JPY	(129,35)
03/07/2026	206 989,49	EUR	38 480 490,00	JPY	(108,80)
03/07/2026	3 350 317,00	JPY	18 102,52	EUR	(71,44)
03/07/2026	5 138 521,00	JPY	27 724,19	EUR	(69,17)
03/07/2026	855 379,00	JPY	4 620,40	EUR	(16,83)
03/07/2026	310 648,00	JPY	1 682,08	EUR	(10,20)
03/07/2026	629 966,00	JPY	3 399,26	EUR	(8,84)
03/07/2026	403 022,00	JPY	2 169,52	EUR	(0,49)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	511 806 692,11
Banks	(Note 3)	3 744 831,60
Other banks and broker accounts	(Notes 2, 3, 8)	425 270,96
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	1 352 412,26
Receivable on subscriptions		214 470,90
Other assets	(Note 9)	2 107 648,95
Total assets		**519 651 326,78**
Liabilities		
Bank overdrafts	(Note 3)	(96 619,54)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(695 798,55)
Unrealised loss on future contracts	(Notes 2, 8)	(56 102,60)
Payable on redemptions		(170 050,77)
Other liabilities		(175 266,29)
Total liabilities		**(1 193 837,75)**
Total net assets		**518 457 489,03**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,85	500,000
Share Class R	EUR	10,85	500,000
Share Class UCITS ETF EUR	EUR	11,24	12 495 000,000
Share Class UCITS ETF EUR Hedged	EUR	10,54	83 569,000
Share Class Z	EUR	11,37	21 687 742,391
Share Class ZH	EUR	10,86	12 052 280,653

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**501 227 867,70**
Net income from investments	(Note 2)	9 424 098,90
Net interest on bank accounts		41 519,90
Other income	(Notes 2, 6, 13)	40 768,28
Total income		**9 506 387,08**
Management fee	(Note 6)	(216 891,38)
Administrative fees	(Note 7)	(383 470,19)
Subscription tax	(Note 4)	(17 720,07)
Total expenses		**(618 081,64)**
Net investment income / (loss)		**8 888 305,44**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	148 859,90
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	23 510 023,53
- forward foreign exchange contracts	(Note 2)	727 841,88
- foreign currencies	(Note 2)	(24 055,33)
- future contracts	(Note 2)	(53 241,74)
Net result of operations for the period		**33 197 733,68**
Subscriptions for the period		147 826 059,02
Redemptions for the period		(163 794 171,37)
Net assets at the end of the period		**518 457 489,03**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**475 461 532,23**	**511 806 692,11**	**98,72**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**475 461 532,23**	**511 806 692,11**	**98,72**
Shares			**475 461 532,23**	**511 806 692,11**	**98,72**
AUSTRALIA			**296 675 102,68**	**318 283 054,39**	**61,39**
Finance			**151 889 000,81**	**162 190 406,41**	**31,28**
257 931,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	25 101 712,46	25 729 644,45	4,96
1 114 139,00	NATIONAL AUSTRALIA BANK LTD.	AUD	25 375 460,86	25 560 399,18	4,93
1 155 799,00	WESTPAC BANKING CORP.	AUD	23 753 642,97	24 660 165,39	4,76
1 092 852,00	ANZ GROUP HOLDINGS LTD.	AUD	19 746 263,82	23 409 838,37	4,52
130 881,00	MACQUARIE GROUP LTD.	AUD	16 082 934,16	19 850 330,80	3,83
540 305,00	QBE INSURANCE GROUP LTD.	AUD	7 023 040,55	8 247 357,10	1,59
267 988,00	GOODMAN GROUP	AUD	4 873 614,23	5 055 243,90	0,98
201 384,00	COMPUTERSHARE LTD.	AUD	4 313 009,00	4 671 372,91	0,90
386 819,00	SUNCORP GROUP LTD.	AUD	4 346 743,18	4 521 553,47	0,87
1 895 037,00	SCENTRE GROUP	AUD	4 251 659,81	4 432 539,80	0,86
794 898,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	3 826 940,28	3 896 795,11	0,75
69 538,00	ASX LTD.	AUD	2 608 073,33	2 246 777,07	0,43
890 582,00	STOCKLAND	AUD	2 670 362,08	2 201 819,54	0,42
1 404 434,00	VICINITY LTD.	AUD	2 034 651,28	2 195 678,18	0,42
74 036,00	WASHINGTON H SOUL PATTINSON & CO. LTD.	AUD	1 784 775,91	2 070 438,32	0,40
620 042,00	MEDIBANK PVT LTD.	AUD	1 717 904,25	1 867 347,49	0,36
18 651,00	REA GROUP LTD.	AUD	2 378 212,64	1 573 105,33	0,30
Raw materials			**48 461 180,40**	**57 883 850,70**	**11,16**
715 464,00	BHP GROUP LTD.	AUD	17 299 921,38	25 752 647,12	4,97
66 954,00	RIO TINTO LTD.	AUD	5 765 246,65	6 999 039,57	1,35
487 158,00	NORTHERN STAR RESOURCES LTD.	AUD	5 940 912,11	5 594 054,57	1,08
754 288,00	EVOLUTION MINING LTD.	AUD	4 427 382,10	5 370 598,80	1,04
1 610 356,00	SOUTH32 LTD.	AUD	4 010 132,72	3 805 696,48	0,73
326 814,00	LYNAS RARE EARTHS LTD.	AUD	3 523 966,83	3 576 564,36	0,69
1 130 960,00	PLS GROUP LTD.	AUD	4 501 231,85	3 440 318,16	0,66
288 251,00	FORTESCUE LTD.	AUD	2 992 386,76	3 344 931,64	0,64
Consumer Retail			**48 088 696,31**	**52 945 922,87**	**10,21**
410 495,00	WESFARMERS LTD.	AUD	19 205 860,04	22 486 607,93	4,34
1 119 315,00	TRANSURBAN GROUP	AUD	9 174 130,17	9 753 463,33	1,88
195 404,00	ARISTOCRAT LEISURE LTD.	AUD	6 608 476,19	7 254 858,99	1,40
486 259,00	BRAMBLES LTD.	AUD	6 229 060,72	5 739 899,00	1,11
793 233,00	LOTTERY CORP. LTD.	AUD	2 506 689,77	2 768 668,14	0,53
169 276,00	COLES GROUP LTD.	AUD	2 159 073,78	2 499 761,43	0,48
46 615,00	SGH LTD.	AUD	1 200 258,42	1 317 443,13	0,25
174 850,00	QANTAS AIRWAYS LTD.	AUD	1 005 147,22	1 125 220,92	0,22
Energy			**13 786 170,72**	**15 739 361,50**	**3,04**
687 221,00	WOODSIDE ENERGY GROUP LTD.	AUD	10 369 467,98	11 747 545,99	2,27
342 190,00	APA GROUP	AUD	1 745 532,81	2 102 581,87	0,41
432 417,00	SANTOS LTD.	AUD	1 671 169,93	1 889 233,64	0,36
Health			**16 368 004,46**	**11 233 006,71**	**2,17**
65 123,00	CSL LTD.	AUD	8 148 978,43	4 527 900,66	0,87
1 847 008,00	SIGMA HEALTHCARE LTD.	AUD	3 201 125,82	3 077 861,80	0,60
157 289,00	SONIC HEALTHCARE LTD.	AUD	2 126 041,76	1 983 435,48	0,38
22 281,00	COCHLEAR LTD.	AUD	2 891 858,45	1 643 808,77	0,32
Telecommunication			**6 985 830,20**	**6 795 971,52**	**1,31**
1 562 149,00	TELSTRA GROUP LTD.	AUD	4 558 467,58	4 808 767,87	0,93
127 306,00	CAR GROUP LTD.	AUD	2 427 362,62	1 987 203,65	0,38

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			**4 553 972,44**	**5 704 565,11**	**1,10**
235 174,00	WOOLWORTHS GROUP LTD.	AUD	4 553 972,44	5 704 565,11	1,10
Multi-Utilities			**4 093 462,07**	**4 074 861,24**	**0,79**
612 439,00	ORIGIN ENERGY LTD.	AUD	4 093 462,07	4 074 861,24	0,79
Computing and IT			**2 448 785,27**	**1 715 108,33**	**0,33**
9 778,00	PRO MEDICUS LTD.	AUD	1 179 582,65	1 205 348,63	0,23
25 492,00	WISETECH GLOBAL LTD.	AUD	1 269 202,62	509 759,70	0,10
SINGAPORE			**71 951 504,00**	**89 732 323,15**	**17,31**
Finance			**54 362 371,30**	**70 642 256,33**	**13,63**
613 733,00	DBS GROUP HOLDINGS LTD.	SGD	19 696 618,84	27 142 343,43	5,24
1 177 944,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	13 931 024,94	19 746 552,69	3,81
434 567,00	UNITED OVERSEAS BANK LTD.	SGD	10 521 979,82	11 684 045,43	2,25
314 870,00	SINGAPORE EXCHANGE LTD.	SGD	3 317 608,09	5 127 171,97	0,99
2 162 168,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	3 220 710,07	3 465 196,75	0,67
1 452 215,00	CAPITALAND ASCENDAS REIT	SGD	2 568 350,31	2 445 233,76	0,47
612 730,00	CAPITALAND INVESTMENT LTD.	SGD	1 106 079,23	1 031 712,30	0,20
Telecommunication			**7 712 764,55**	**7 892 633,52**	**1,52**
2 646 630,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	7 712 764,55	7 892 633,52	1,52
Industries			**5 968 531,26**	**7 150 808,59**	**1,38**
471 742,00	KEPPEL LTD.	SGD	2 769 592,61	3 489 891,97	0,67
327 541,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	1 895 519,67	2 301 289,92	0,45
587 900,00	YANGZIJIANG SHIPBUILDING HOLDINGS LTD.	SGD	1 303 418,98	1 359 626,70	0,26
Basic Goods			**1 785 662,62**	**1 824 085,65**	**0,35**
747 219,00	WILMAR INTERNATIONAL LTD.	SGD	1 785 662,62	1 824 085,65	0,35
Multi-Utilities			**1 296 450,42**	**1 296 063,40**	**0,25**
301 830,00	SEMBCORP INDUSTRIES LTD.	SGD	1 296 450,42	1 296 063,40	0,25
Consumer Retail			**825 723,85**	**926 475,66**	**0,18**
178 395,00	SINGAPORE AIRLINES LTD.	SGD	825 723,85	926 475,66	0,18
HONG KONG			**73 633 230,92**	**74 374 627,25**	**14,35**
Finance			**57 413 693,33**	**57 389 064,83**	**11,07**
2 708 894,00	AIA GROUP LTD.	HKD	21 361 711,59	21 587 601,86	4,16
435 037,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	19 338 589,11	17 613 390,98	3,40
1 320 731,00	BOC HONG KONG HOLDINGS LTD.	HKD	5 421 534,70	6 242 887,08	1,21
467 662,00	SUN HUNG KAI PROPERTIES LTD.	HKD	5 096 232,27	5 857 630,79	1,13
593 965,00	LINK REIT	HKD	2 630 356,44	2 418 042,19	0,47
1 324 690,00	SINO LAND CO. LTD.	HKD	1 461 347,64	1 518 859,24	0,29
166 389,00	SWIRE PACIFIC LTD. -A-	HKD	1 389 531,05	1 516 201,16	0,29
229 370,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	714 390,53	634 451,53	0,12
Multi-Utilities			**9 545 306,80**	**9 545 795,60**	**1,84**
573 960,00	CLP HOLDINGS LTD.	HKD	4 426 044,37	4 686 006,25	0,90
3 795 990,00	HONG KONG & CHINA GAS CO. LTD.	HKD	2 967 501,68	2 752 000,90	0,53
330 964,00	POWER ASSETS HOLDINGS LTD.	HKD	2 151 760,75	2 107 788,45	0,41
Industries			**4 651 028,40**	**5 657 109,61**	**1,09**
267 496,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	2 908 017,08	3 863 645,00	0,74
527 209,00	MTR CORP. LTD.	HKD	1 743 011,32	1 793 464,61	0,35
Consumer Retail			**1 363 130,64**	**1 136 732,53**	**0,22**
346 422,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	1 363 130,64	1 136 732,53	0,22
Telecommunication			**660 071,75**	**645 924,68**	**0,13**
496 676,00	HKT TRUST & HKT LTD.	HKD	660 071,75	645 924,68	0,13

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			**15 677 601,13**	**13 786 147,15**	**2,66**
Telecommunication			**4 072 294,96**	**2 828 464,18**	**0,55**
33 745,00	SEA LTD. -ADR-	USD	4 072 294,96	2 828 464,18	0,55
Computing and IT			**3 553 965,57**	**2 804 335,04**	**0,54**
850 450,00	GRAB HOLDINGS LTD. -A-	USD	3 553 965,57	2 804 335,04	0,54
Finance			**2 977 718,56**	**2 763 136,49**	**0,53**
288 079,00	CK ASSET HOLDINGS LTD.	HKD	1 278 083,63	1 419 539,45	0,27
8 633,00	FUTU HOLDINGS LTD. -ADR-	USD	1 023 578,03	707 825,90	0,14
266 614,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	676 056,90	635 771,14	0,12
Consumer Retail			**2 516 528,64**	**2 740 032,32**	**0,53**
287 898,00	CK HUTCHISON HOLDINGS LTD.	HKD	1 715 006,67	2 127 329,12	0,41
420 949,00	SANDS CHINA LTD.	HKD	801 521,97	612 703,20	0,12
Basic Goods			**1 657 217,75**	**1 653 390,48**	**0,32**
1 788 178,00	WH GROUP LTD.	HKD	1 657 217,75	1 653 390,48	0,32
Industries			**899 875,65**	**996 788,64**	**0,19**
284 800,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	899 875,65	996 788,64	0,19
NEW ZEALAND			**14 814 074,77**	**12 810 917,73**	**2,47**
Multi-Utilities			**3 213 434,33**	**3 116 416,02**	**0,60**
419 321,00	CONTACT ENERGY LTD.	NZD	2 015 234,58	1 944 464,28	0,37
404 715,00	MERIDIAN ENERGY LTD.	NZD	1 198 199,75	1 171 951,74	0,23
Computing and IT			**4 985 534,50**	**2 524 982,44**	**0,49**
57 697,00	XERO LTD.	AUD	4 985 534,50	2 524 982,44	0,49
Finance			**1 950 663,10**	**2 408 002,70**	**0,46**
313 656,00	INFRATIL LTD.	NZD	1 950 663,10	2 408 002,70	0,46
Health			**2 339 889,36**	**2 402 405,59**	**0,46**
123 775,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	2 339 889,36	2 402 405,59	0,46
Industries			**2 324 553,48**	**2 359 110,98**	**0,46**
567 838,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	2 324 553,48	2 359 110,98	0,46
BERMUDA			**2 710 018,73**	**2 819 622,44**	**0,54**
Finance			**2 110 746,21**	**2 190 542,29**	**0,42**
26 360,00	JARDINE MATHESON HOLDINGS LTD.	USD	1 420 482,54	1 417 947,93	0,27
124 060,00	HONGKONG LAND HOLDINGS LTD.	USD	690 263,67	772 594,36	0,15
Industries			**599 272,52**	**629 080,15**	**0,12**
94 476,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	599 272,52	629 080,15	0,12
Total Portfolio			**475 461 532,23**	**511 806 692,11**	**98,72**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(56 102,60)**	**4 623 598,20**
Unrealised loss on future contracts and notional						**(56 102,60)**	**4 623 598,20**
25	22	Purchase	S&P/ASX 200 INDEX	17/09/2026	AUD	(34 327,95)	2 924 872,57
50	8	Purchase	HANG SENG INDEX	30/07/2026	HKD	(19 005,52)	1 019 293,67
100	21	Purchase	MSCI SINGAPORE INDEX	30/07/2026	SGD	(2 769,13)	679 431,96

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**656 613,71**
Unrealised profit on forward foreign exchange contracts					**1 352 412,26**
03/07/2026	80 539 570,39	EUR	130 880 426,16	AUD	1 235 135,88
03/07/2026	2 407 556,47	EUR	4 694 205,46	NZD	71 956,40
03/07/2026	5 003 393,14	HKD	546 919,51	EUR	11 132,64
03/07/2026	545 221,80	EUR	886 009,96	AUD	8 361,39
03/07/2026	217 797,01	EUR	424 636,31	NZD	6 519,38
03/07/2026	1 430 009,63	HKD	156 234,05	EUR	3 261,70
31/07/2026	3 118 380,00	AUD	1 883 390,91	EUR	3 116,84
03/07/2026	134 470,10	EUR	218 870,28	AUD	1 849,93
03/07/2026	56 308,83	USD	48 187,31	EUR	1 061,84
03/07/2026	60 257,33	EUR	97 837,19	AUD	974,80
03/07/2026	77 421,64	EUR	126 175,59	AUD	968,01
03/07/2026	83 364,00	EUR	135 994,76	AUD	960,63
03/07/2026	217 611,00	SGD	146 248,19	EUR	909,54
03/07/2026	50 200,90	EUR	81 578,77	AUD	769,84
03/07/2026	53 117,14	EUR	86 772,42	AUD	539,09
03/07/2026	16 300,40	EUR	31 782,19	NZD	487,18
03/07/2026	24 151,13	USD	20 656,89	EUR	466,31
03/07/2026	41 891,06	EUR	68 482,44	AUD	395,46
03/07/2026	317 198,27	HKD	35 000,54	EUR	378,09
03/07/2026	33 238,79	EUR	54 297,49	AUD	338,29
03/07/2026	55 751,02	EUR	91 490,79	AUD	313,97
03/07/2026	58 077,40	EUR	95 337,08	AUD	309,76
03/07/2026	128 178,03	EUR	211 163,93	AUD	227,38
03/07/2026	85 391,03	EUR	140 563,87	AUD	219,10
03/07/2026	25 246,04	EUR	224 518,14	HKD	204,47
03/07/2026	37 806,12	EUR	337 285,34	HKD	187,09
03/07/2026	48 378,58	SGD	32 557,23	EUR	158,41
03/07/2026	34 905,79	EUR	51 442,23	SGD	118,39
03/07/2026	23 259,88	EUR	34 243,15	SGD	103,22
03/07/2026	14 508,86	EUR	23 787,89	AUD	95,05
03/07/2026	4 392,92	EUR	8 679,77	NZD	74,30
03/07/2026	13 922,56	EUR	22 877,41	AUD	60,44
03/07/2026	2 547,99	EUR	5 003,76	NZD	58,37
03/07/2026	5 352,70	USD	4 625,28	EUR	56,33
03/07/2026	1 706,77	EUR	3 327,66	NZD	51,09
03/07/2026	1 659,33	EUR	3 235,18	NZD	49,67
03/07/2026	14 758,31	EUR	131 890,19	HKD	47,97
03/07/2026	5 454,47	EUR	8 926,52	AUD	45,62
03/07/2026	1 975,31	EUR	3 879,94	NZD	44,85
03/07/2026	19 042,26	HKD	2 080,44	EUR	43,43
03/07/2026	2 726,31	EUR	5 393,16	NZD	42,95
03/07/2026	13 644,77	EUR	20 115,68	SGD	41,70
03/07/2026	15 269,88	HKD	1 669,15	EUR	33,97
03/07/2026	19 157,02	EUR	31 562,80	AUD	32,16
03/07/2026	3 339,64	EUR	3 788,73	USD	25,92
03/07/2026	5 002,08	EUR	5 691,67	USD	24,00
03/07/2026	3 064,77	EUR	6 113,50	NZD	23,00
03/07/2026	1 900,88	EUR	3 780,80	NZD	19,74
03/07/2026	1 730,21	EUR	3 441,15	NZD	18,07
03/07/2026	1 368,48	EUR	2 715,82	NZD	17,22
03/07/2026	1 820,53	EUR	3 628,26	NZD	15,29
03/07/2026	2 897,75	SGD	1 947,47	EUR	12,11
03/07/2026	630,96	EUR	1 251,69	NZD	8,18
03/07/2026	1 078,61	EUR	2 153,28	NZD	7,25

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	6 408,13	EUR	9 466,33	SGD	6,60
03/07/2026	1 952,86	EUR	2 225,64	USD	6,26
03/07/2026	321,60	USD	275,07	EUR	6,21
03/07/2026	457,04	EUR	907,25	NZD	5,64
03/07/2026	474,79	EUR	943,36	NZD	5,42
03/07/2026	6 928,01	EUR	62 066,79	HKD	5,41
03/07/2026	65,75	USD	56,27	EUR	1,24
03/07/2026	177,11	EUR	354,00	NZD	0,98
03/07/2026	916,85	EUR	1 047,37	USD	0,79
Unrealised loss on forward foreign exchange contracts					**(695 798,55)**
03/07/2026	23 082 598,80	EUR	211 174 617,55	HKD	(470 707,05)
03/07/2026	20 132 182,79	EUR	29 938 267,04	SGD	(113 335,49)
03/07/2026	3 025 522,77	EUR	3 535 433,79	USD	(66 658,49)
03/07/2026	1 802 990,51	AUD	1 109 525,73	EUR	(17 038,89)
03/07/2026	891 689,90	AUD	548 001,43	EUR	(7 699,37)
03/07/2026	1 013 156,35	EUR	1 506 644,54	SGD	(5 700,20)
03/07/2026	156 240,20	EUR	1 429 386,93	HKD	(3 186,10)
31/07/2026	8 560 275,00	HKD	957 489,93	EUR	(2 831,69)
31/07/2026	917 435,00	SGD	622 443,37	EUR	(1 526,34)
03/07/2026	136 295,63	EUR	202 683,18	SGD	(767,28)
03/07/2026	38 405,74	EUR	349 594,44	HKD	(586,18)
03/07/2026	35 086,49	NZD	17 993,89	EUR	(536,62)
03/07/2026	20 477,65	EUR	23 928,88	USD	(451,16)
03/07/2026	198 588,04	AUD	120 763,29	EUR	(432,75)
03/07/2026	23 830,15	EUR	217 220,04	HKD	(397,43)
03/07/2026	22 129,31	EUR	201 536,21	HKD	(348,98)
03/07/2026	17 121,47	EUR	156 272,18	HKD	(308,31)
03/07/2026	14 243,09	EUR	130 303,15	HKD	(290,24)
03/07/2026	16 740,51	EUR	152 278,85	HKD	(243,87)
03/07/2026	35 820,32	EUR	53 319,60	SGD	(236,64)
03/07/2026	16 089,21	EUR	146 135,28	HKD	(209,95)
03/07/2026	22 204,66	EUR	33 130,06	SGD	(199,28)
03/07/2026	27 273,45	EUR	246 232,98	HKD	(190,08)
03/07/2026	23 404,04	EUR	38 858,10	AUD	(141,27)
03/07/2026	12 075,00	EUR	109 384,79	HKD	(125,20)
03/07/2026	11 873,89	AUD	7 297,28	EUR	(102,53)
03/07/2026	16 020,83	EUR	23 834,39	SGD	(96,99)
03/07/2026	20 693,91	EUR	30 737,99	SGD	(92,41)
03/07/2026	15 615,47	EUR	23 225,33	SGD	(90,48)
03/07/2026	25 306,82	EUR	37 555,07	SGD	(89,50)
03/07/2026	5 074,45	EUR	5 899,38	USD	(85,30)
03/07/2026	14 990,90	EUR	22 288,32	SGD	(81,40)
03/07/2026	11 204,12	EUR	16 683,20	SGD	(77,76)
03/07/2026	13 364,34	EUR	19 873,63	SGD	(75,05)
03/07/2026	15 392,60	EUR	138 598,79	HKD	(65,98)
03/07/2026	4 176,95	EUR	37 995,63	HKD	(60,88)
03/07/2026	3 148,34	EUR	3 665,57	USD	(57,66)
03/07/2026	5 567,31	EUR	50 414,25	HKD	(55,63)
03/07/2026	7 875,43	NZD	3 972,57	EUR	(54,15)
03/07/2026	2 923,69	EUR	3 400,91	USD	(50,83)
03/07/2026	8 739,09	EUR	12 995,73	SGD	(49,17)
03/07/2026	4 028,08	EUR	36 541,35	HKD	(47,55)
03/07/2026	2 261,99	EUR	2 637,08	USD	(44,47)
03/07/2026	1 881,72	EUR	2 198,86	USD	(41,46)
03/07/2026	49 993,28	EUR	82 572,37	AUD	(39,83)
03/07/2026	2 212,44	EUR	2 569,69	USD	(35,08)

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	2 126,87	EUR	2 466,02	USD	(29,97)
03/07/2026	3 604,83	EUR	4 155,16	USD	(29,38)
03/07/2026	5 177,14	EUR	7 689,10	SGD	(22,55)
03/07/2026	3 896,50	EUR	5 795,03	SGD	(22,34)
03/07/2026	1 595,31	EUR	1 845,86	USD	(19,13)
03/07/2026	93 392,14	EUR	154 158,86	AUD	(17,41)
03/07/2026	3 754,33	EUR	5 573,23	SGD	(14,52)
03/07/2026	9 662,73	EUR	86 727,63	HKD	(10,41)
03/07/2026	2 035,32	EUR	2 338,84	USD	(10,29)
03/07/2026	14 285,92	EUR	21 138,87	SGD	(9,08)
03/07/2026	552,01	EUR	641,17	USD	(8,77)
03/07/2026	735,76	EUR	850,74	USD	(8,32)
03/07/2026	4 159,20	EUR	8 374,16	NZD	(7,36)
03/07/2026	467,22	NZD	239,61	EUR	(7,14)
03/07/2026	532,37	EUR	616,63	USD	(6,95)
03/07/2026	1 622,57	EUR	3 274,58	NZD	(6,70)
03/07/2026	674,95	AUD	415,35	EUR	(6,38)
03/07/2026	761,49	EUR	1 541,00	NZD	(5,23)
03/07/2026	1 586,04	EUR	14 258,04	HKD	(4,23)
03/07/2026	8 941,40	EUR	13 227,56	SGD	(3,63)
03/07/2026	1 467,98	EUR	2 174,61	SGD	(2,58)
03/07/2026	1 278,20	EUR	1 463,52	USD	(1,83)
03/07/2026	209,69	EUR	240,60	USD	(0,74)
03/07/2026	2 772,88	EUR	5 574,36	NZD	(0,64)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	335 029 013,84
Banks	(Note 3)	1 428 881,29
Other banks and broker accounts	(Notes 2, 3, 8)	120 675,00
Unrealised profit on future contracts	(Notes 2, 8)	14 427,50
Receivable on investments sold		757 024,32
Receivable on subscriptions		28 715,00
Other assets	(Note 9)	242 582,73
Total assets		**337 621 319,68**
Liabilities		
Bank overdrafts	(Note 3)	(1 353,22)
Payable on investments purchased		(1 387 846,10)
Payable on redemptions		(17 227,47)
Other liabilities		(94 467,52)
Total liabilities		**(1 500 894,31)**
Total net assets		**336 120 425,37**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,64	500,000
Share Class R	EUR	11,63	500,000
Share Class UCITS ETF USD	USD	11,09	13 670 000,000
Share Class Z	EUR	12,50	16 289 444,977

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**323 358 423,68**
Net income from investments	(Note 2)	2 622 713,68
Other income	(Notes 2, 6, 13)	82 925,87
Total income		**2 705 639,55**
Management fee	(Note 6)	(121 198,85)
Administrative fees	(Note 7)	(224 328,95)
Subscription tax	(Note 4)	(9 258,58)
Net interest paid on bank liabilities		(2 490,62)
Total expenses		**(357 277,00)**
Net investment income / (loss)		**2 348 362,55**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	10 125 802,96
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	25 780 193,22
- foreign currencies	(Note 2)	2 322,42
- future contracts	(Note 2)	4 632,67
Net result of operations for the period		**38 261 313,82**
Subscriptions for the period		140 942 309,12
Redemptions for the period		(166 441 621,25)
Net assets at the end of the period		**336 120 425,37**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**300 626 747,02**	**335 029 013,84**	**99,68**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**300 516 740,77**	**334 889 416,21**	**99,64**
Shares			**300 516 740,77**	**334 887 494,71**	**99,64**
UNITED STATES			**196 214 726,38**	**219 384 083,30**	**65,27**
Computing and IT			**72 223 829,97**	**84 303 540,75**	**25,08**
84 696,00	NVIDIA CORP.	USD	13 163 015,13	14 822 724,84	4,41
43 592,00	MICROSOFT CORP.	USD	16 671 797,30	14 222 589,49	4,23
44 252,00	APPLE, INC.	USD	10 009 319,22	11 199 823,07	3,33
27 187,00	BROADCOM, INC.	USD	8 324 700,69	8 982 671,60	2,67
9 918,00	ADVANCED MICRO DEVICES, INC.	USD	2 377 251,75	5 039 329,07	1,50
3 469,00	MICRON TECHNOLOGY, INC.	USD	1 267 170,70	3 502 345,57	1,04
26 239,00	INTEL CORP.	USD	1 679 826,10	3 204 540,61	0,95
4 867,00	APPLIED MATERIALS, INC.	USD	1 364 143,83	3 077 792,99	0,92
7 545,00	LAM RESEARCH CORP.	USD	1 395 861,56	2 859 682,14	0,85
5 231,00	TEXAS INSTRUMENTS, INC.	USD	1 087 359,58	1 363 775,08	0,41
5 214,00	MARVELL TECHNOLOGY, INC.	USD	651 103,50	1 358 522,12	0,40
5 151,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 264 784,74	1 266 957,58	0,38
2 165,00	WESTERN DIGITAL CORP.	USD	536 180,38	1 209 506,42	0,36
3 687,00	KLA CORP.	USD	519 452,00	972 977,07	0,29
1 958,00	ANALOG DEVICES, INC.	USD	515 001,37	680 187,88	0,20
5 170,00	ORACLE CORP.	USD	930 329,18	662 698,71	0,20
4 790,00	SALESFORCE, INC.	USD	940 587,07	656 346,84	0,20
3 259,00	QUALCOMM, INC.	USD	511 380,02	526 747,63	0,16
5 631,00	SERVICENOW, INC.	USD	727 393,70	488 975,45	0,15
2 537,00	ADOBE, INC.	USD	680 986,92	454 942,45	0,14
1 927,00	DATADOG, INC. -A-	USD	298 776,40	438 829,42	0,13
1 112,00	DELL TECHNOLOGIES, INC. -C-	USD	233 126,97	419 647,93	0,12
1 255,00	CADENCE DESIGN SYSTEMS, INC.	USD	358 773,58	411 988,60	0,12
597,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	268 766,64	398 490,81	0,12
945,00	SYNOPSYS, INC.	USD	367 895,97	368 701,23	0,11
2 575,00	FORTINET, INC.	USD	240 066,19	345 990,96	0,10
1 453,00	INTUIT, INC.	USD	669 204,36	331 700,32	0,10
3 157,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	415 134,70	322 161,43	0,10
398,00	LUMENTUM HOLDINGS, INC.	USD	293 802,54	298 703,62	0,09
1 592,00	AUTODESK, INC.	USD	338 618,23	270 722,13	0,08
1 113,00	SNOWFLAKE, INC.	USD	194 328,29	247 755,16	0,07
6 008,00	HEWLETT PACKARD ENTERPRISE CO.	USD	153 597,47	237 051,39	0,07
951,00	CLOUDFLARE, INC. -A-	USD	172 852,77	204 024,54	0,06
1 008,00	ELECTRONIC ARTS, INC.	USD	172 193,21	180 775,22	0,05
373,00	TERADYNE, INC.	USD	104 000,21	157 852,10	0,05
147,00	FAIR ISAAC CORP.	USD	189 407,17	153 619,04	0,05
1 925,00	MICROCHIP TECHNOLOGY, INC.	USD	126 482,51	153 555,49	0,05
1 735,00	PAYCHEX, INC.	USD	159 822,64	149 219,40	0,04
121,00	MONOLITHIC POWER SYSTEMS, INC.	USD	130 412,08	146 300,66	0,04
644,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	123 642,47	140 809,16	0,04
871,00	VEEVA SYSTEMS, INC. -A-	USD	166 604,58	135 201,92	0,04
716,00	TWILIO, INC. -A-	USD	97 903,72	129 215,66	0,04
6 679,00	HP, INC.	USD	139 025,40	128 170,43	0,04
427,00	MONGODB, INC.	USD	118 894,92	125 452,01	0,04
900,00	NETAPP, INC.	USD	92 367,36	121 826,28	0,04
1 104,00	WORKDAY, INC. -A-	USD	167 917,06	118 211,90	0,04
241,00	ASTERA LABS, INC.	USD	51 218,19	101 817,38	0,03
306,00	ROPER TECHNOLOGIES, INC.	USD	98 172,72	90 568,82	0,03
1 329,00	ATLASSIAN CORP. -A-	USD	155 588,34	90 425,00	0,03
730,00	ZSCALER, INC.	USD	125 531,13	90 124,63	0,03
751,00	OKTA, INC.	USD	58 533,74	89 629,97	0,03

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 784,00	ROBLOX CORP. -A-	USD	118 516,73	84 854,29	0,03
217,00	MKS, INC.	USD	56 627,58	84 423,68	0,02
318,00	TYLER TECHNOLOGIES, INC.	USD	99 567,62	81 345,47	0,02
612,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	98 126,70	73 308,31	0,02
858,00	ON SEMICONDUCTOR CORP.	USD	67 581,70	70 948,41	0,02
707,00	PTC, INC.	USD	88 291,70	70 254,76	0,02
2 329,00	SAMSARA, INC. -A-	USD	70 615,85	66 062,68	0,02
1 274,00	IONQ, INC.	USD	54 012,55	59 348,58	0,02
657,00	STRATEGY, INC.	USD	90 074,22	49 954,52	0,01
542,00	LEIDOS HOLDINGS, INC.	USD	76 485,98	48 814,60	0,01
308,00	ENTEGRIS, INC.	USD	33 051,62	48 453,49	0,01
1 355,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	71 199,25	45 901,47	0,01
653,00	PURE STORAGE, INC. -A-	USD	39 947,08	45 001,19	0,01
961,00	FISERV, INC.	USD	52 107,09	41 228,94	0,01
1 167,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	49 148,95	39 685,96	0,01
525,00	ZOOM COMMUNICATIONS, INC.	USD	41 025,45	39 633,30	0,01
723,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	45 356,79	39 239,17	0,01
409,00	COREWEAVE, INC. -A-	USD	38 954,81	35 609,08	0,01
1 148,00	SUPER MICRO COMPUTER, INC.	USD	35 124,33	29 450,57	0,01
58,00	MSCI, INC.	USD	28 951,89	28 411,02	0,01
79,00	MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. -H-	USD	24 495,77	26 282,89	0,01
358,00	SKYWORKS SOLUTIONS, INC.	USD	22 315,05	21 230,12	0,01
317,00	NUTANIX, INC. -A-	USD	14 714,19	14 129,55	0,00
36,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	7 230,77	8 289,48	0,00
Telecommunication			**25 266 896,70**	**28 938 372,70**	**8,61**
29 501,00	AMAZON.COM, INC.	USD	5 955 424,28	6 149 976,20	1,83
18 094,00	ALPHABET, INC. -A-	USD	4 311 164,25	5 655 779,12	1,68
13 983,00	ALPHABET, INC. -C-	USD	3 298 459,80	4 321 361,85	1,29
24 091,00	CISCO SYSTEMS, INC.	USD	1 715 566,97	2 475 053,47	0,74
3 106,00	META PLATFORMS, INC. -A-	USD	1 684 515,64	1 530 288,29	0,46
4 259,00	PALO ALTO NETWORKS, INC.	USD	772 427,24	1 270 361,29	0,38
4 331,00	CORNING, INC.	USD	578 806,50	967 608,89	0,29
21 807,00	VERIZON COMMUNICATIONS, INC.	USD	863 772,92	807 581,83	0,24
11 927,00	NETFLIX, INC.	USD	1 054 076,10	744 850,64	0,22
4 904,00	WALT DISNEY CO.	USD	447 351,93	412 848,74	0,12
869,00	CIENA CORP.	USD	235 516,42	372 865,05	0,11
20 410,00	AT&T, INC.	USD	442 979,87	369 532,90	0,11
999,00	MOTOROLA SOLUTIONS, INC.	USD	354 902,37	362 874,73	0,11
2 218,00	BOOKING HOLDINGS, INC.	USD	382 455,49	345 785,26	0,10
2 318,00	T-MOBILE U.S., INC.	USD	401 870,47	340 066,57	0,10
2 213,00	ARISTA NETWORKS, INC.	USD	263 837,67	328 823,94	0,10
14 611,00	COMCAST CORP. -A-	USD	337 787,67	313 740,94	0,09
678,00	APPLOVIN CORP. -A-	USD	300 379,75	305 541,78	0,09
3 340,00	UBER TECHNOLOGIES, INC.	USD	225 313,26	210 805,90	0,06
2 195,00	ROBINHOOD MARKETS, INC. -A-	USD	194 080,03	192 525,66	0,06
748,00	VERISIGN, INC.	USD	167 196,31	164 582,23	0,05
6 907,00	WARNER BROS DISCOVERY, INC.	USD	148 021,08	161 060,62	0,05
108,00	MERCADOLIBRE, INC.	USD	169 864,69	160 341,21	0,05
968,00	AIRBNB, INC.	USD	109 177,58	121 158,74	0,04
321,00	F5, INC.	USD	86 501,05	116 787,50	0,03
438,00	EXPEDIA GROUP, INC.	USD	88 474,29	98 028,02	0,03
532,00	DOORDASH, INC. -A-	USD	85 511,17	85 865,44	0,03
965,00	AST SPACEMOBILE, INC.	USD	87 287,63	75 002,09	0,02
766,00	EBAY, INC.	USD	66 651,15	74 871,42	0,02
410,00	REDDIT, INC. -A-	USD	66 738,18	62 247,70	0,02
498,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	38 450,66	41 441,19	0,01
635,00	OMNICOM GROUP, INC.	USD	40 847,75	40 450,49	0,01
307,00	CHARTER COMMUNICATIONS, INC. -A-	USD	53 225,40	38 186,36	0,01
795,00	FOX CORP. -A-	USD	43 870,53	36 269,74	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
373,00	ECHOSTAR CORP. -A-	USD	37 706,02	33 114,23	0,01
267,00	CDW CORP.	USD	30 455,75	32 844,29	0,01
65,00	UBIQUITI, INC.	USD	39 983,70	30 361,19	0,01
1 249,00	GEN DIGITAL, INC.	USD	25 639,49	27 191,12	0,01
186,00	ROKU, INC.	USD	18 501,85	22 473,57	0,01
791,00	NEWS CORP. -A-	USD	18 007,03	17 178,81	0,00
350,00	FOX CORP. -B-	USD	17 144,67	14 339,19	0,00
103,00	NEW YORK TIMES CO. -A-	USD	6 952,09	6 304,50	0,00
Finance			**27 500 768,75**	**28 780 436,30**	**8,56**
10 324,00	VISA, INC. -A-	USD	3 041 588,57	3 098 102,76	0,92
8 177,00	JPMORGAN CHASE & CO.	USD	2 170 269,45	2 341 097,87	0,70
4 114,00	BERKSHIRE HATHAWAY, INC. -B-	USD	1 782 537,60	1 800 581,04	0,54
1 804,00	GOLDMAN SACHS GROUP, INC.	USD	1 329 500,22	1 595 829,04	0,47
2 966,00	MASTERCARD, INC. -A-	USD	1 356 210,09	1 332 403,99	0,40
6 638,00	MORGAN STANLEY	USD	1 001 119,28	1 213 686,18	0,36
18 908,00	BANK OF AMERICA CORP.	USD	851 708,62	942 340,38	0,28
3 177,00	AMERICAN EXPRESS CO.	USD	938 816,63	939 928,42	0,28
10 364,00	WELLS FARGO & CO.	USD	746 822,64	749 130,49	0,22
5 780,00	CITIGROUP, INC.	USD	573 411,49	707 573,46	0,21
7 540,00	CHARLES SCHWAB CORP.	USD	605 918,52	608 515,48	0,18
5 002,00	PROLOGIS, INC. REIT	USD	567 302,38	592 688,61	0,18
2 446,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	423 314,69	526 768,19	0,16
2 710,00	PROGRESSIVE CORP.	USD	516 622,22	517 798,87	0,15
9 738,00	U.S. BANCORP	USD	452 163,31	514 453,91	0,15
3 820,00	BANK OF NEW YORK MELLON CORP.	USD	388 267,14	483 171,66	0,14
3 248,00	AMERICAN TOWER CORP. REIT	USD	526 978,18	464 685,84	0,14
497,00	EQUINIX, INC. REIT	USD	398 019,75	453 133,73	0,14
1 419,00	TRAVELERS COS., INC.	USD	361 972,36	409 726,44	0,12
1 804,00	ALLSTATE CORP.	USD	332 877,20	375 442,78	0,11
3 254,00	INTERCONTINENTAL EXCHANGE, INC.	USD	437 980,94	350 389,14	0,10
377,00	BLACKROCK, INC.	USD	339 347,93	317 071,71	0,09
1 372,00	WELLTOWER, INC. REIT	USD	234 246,97	272 371,92	0,08
1 701,00	DIGITAL REALTY TRUST, INC.	USD	259 330,60	267 178,83	0,08
5 327,00	FIFTH THIRD BANCORP	USD	230 503,34	262 645,82	0,08
1 338,00	CME GROUP, INC.	USD	318 401,98	258 436,56	0,08
2 495,00	BLACKSTONE, INC.	USD	273 473,99	256 788,79	0,08
1 264,00	CAPITAL ONE FINANCIAL CORP.	USD	220 454,15	221 799,76	0,07
1 467,00	STATE STREET CORP.	USD	167 748,23	217 618,46	0,06
2 071,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	227 726,11	214 309,45	0,06
2 785,00	METLIFE, INC.	USD	190 077,48	206 104,11	0,06
2 604,00	INTERACTIVE BROKERS GROUP, INC. -A-	USD	174 906,16	198 243,80	0,06
3 599,00	REALTY INCOME CORP.	USD	188 841,33	195 044,19	0,06
994,00	SIMON PROPERTY GROUP, INC.	USD	167 385,81	194 444,23	0,06
1 600,00	CBRE GROUP, INC. -A-	USD	201 069,33	188 492,94	0,06
9 489,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	180 450,63	185 580,36	0,06
1 552,00	HARTFORD INSURANCE GROUP, INC.	USD	177 558,49	179 892,44	0,05
1 575,00	IRON MOUNTAIN, INC.	USD	140 133,67	174 003,53	0,05
2 560,00	SYNCHRONY FINANCIAL	USD	163 710,92	170 286,00	0,05
1 793,00	PRUDENTIAL FINANCIAL, INC.	USD	162 487,62	169 263,08	0,05
1 598,00	AFLAC, INC.	USD	157 366,16	163 881,30	0,05
7 028,00	VICI PROPERTIES, INC. REIT	USD	173 664,50	163 205,97	0,05
2 463,00	CROWN CASTLE, INC. REIT	USD	193 962,51	163 144,38	0,05
1 043,00	MARSH & MCLENNAN COS., INC.	USD	165 675,57	152 048,28	0,05
2 174,00	NASDAQ, INC.	USD	166 956,54	149 877,26	0,04
3 385,00	TRUIST FINANCIAL CORP.	USD	141 420,66	147 503,44	0,04
1 353,00	T. ROWE PRICE GROUP, INC.	USD	120 447,36	134 542,60	0,04
798,00	AVALONBAY COMMUNITIES, INC. REIT	USD	124 156,76	131 701,75	0,04
647,00	ARTHUR J GALLAGHER & CO.	USD	126 228,97	129 914,96	0,04
608,00	CBOE GLOBAL MARKETS, INC.	USD	139 645,26	129 050,42	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 570,00	KKR & CO., INC.	USD	151 338,49	126 033,93	0,04
2 032,00	CITIZENS FINANCIAL GROUP, INC.	USD	108 914,78	124 536,19	0,04
1 184,00	ARES MANAGEMENT CORP. -A-	USD	137 928,63	115 272,48	0,03
4 257,00	REGIONS FINANCIAL CORP.	USD	100 581,56	112 447,64	0,03
842,00	RAYMOND JAMES FINANCIAL, INC.	USD	114 451,08	111 964,71	0,03
2 663,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	117 519,33	109 846,12	0,03
1 761,00	W.R. BERKLEY CORP.	USD	105 843,86	108 635,81	0,03
372,00	PUBLIC STORAGE	USD	93 430,70	103 569,76	0,03
1 091,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	87 041,85	102 849,62	0,03
254,00	AMERIPRISE FINANCIAL, INC.	USD	102 910,15	101 919,91	0,03
1 380,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	92 023,78	89 960,11	0,03
1 140,00	VENTAS, INC. REIT	USD	78 787,34	88 543,68	0,03
682,00	COINBASE GLOBAL, INC. -A-	USD	135 608,84	87 205,08	0,03
528,00	SBA COMMUNICATIONS CORP.	USD	91 348,72	81 492,94	0,02
759,00	SUN COMMUNITIES, INC.	USD	84 442,30	79 604,38	0,02
4 969,00	SOFI TECHNOLOGIES, INC.	USD	81 968,74	77 927,20	0,02
2 157,00	TPG, INC. -A-	USD	77 741,01	76 503,41	0,02
364,00	M&T BANK CORP.	USD	66 670,69	75 776,82	0,02
491,00	NORTHERN TRUST CORP.	USD	65 009,22	74 657,07	0,02
4 774,00	HUNTINGTON BANCSHARES, INC.	USD	67 665,90	74 033,95	0,02
3 497,00	KEYCORP	USD	62 472,60	70 502,79	0,02
3 357,00	WEYERHAEUSER CO.	USD	72 286,26	70 293,51	0,02
412,00	CINCINNATI FINANCIAL CORP.	USD	58 523,83	66 717,11	0,02
1 015,00	WP CAREY, INC.	USD	62 680,43	63 476,34	0,02
876,00	REGENCY CENTERS CORP.	USD	57 506,13	61 097,03	0,02
607,00	LOEWS CORP.	USD	57 000,44	60 105,37	0,02
938,00	EQUITY RESIDENTIAL	USD	50 969,30	55 731,95	0,02
438,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	51 444,24	53 228,12	0,02
349,00	LAMAR ADVERTISING CO -A-	USD	45 737,89	47 613,94	0,01
177,00	ESSEX PROPERTY TRUST, INC.	USD	41 194,50	45 142,50	0,01
1 249,00	UDR, INC.	USD	42 257,23	43 610,67	0,01
724,00	BROWN & BROWN, INC.	USD	42 824,89	40 623,28	0,01
22,00	MARKEL GROUP, INC.	USD	36 635,12	37 580,88	0,01
1 501,00	COSTAR GROUP, INC.	USD	63 630,96	37 180,37	0,01
147,00	LPL FINANCIAL HOLDINGS, INC.	USD	39 898,69	36 217,05	0,01
1 344,00	INVITATION HOMES, INC.	USD	32 809,68	35 513,20	0,01
871,00	GAMING & LEISURE PROPERTIES, INC.	USD	35 282,45	33 924,28	0,01
18,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	30 558,70	32 759,75	0,01
247,00	EXTRA SPACE STORAGE, INC.	USD	29 939,08	31 390,80	0,01
836,00	CARLYLE GROUP, INC.	USD	36 956,57	30 791,53	0,01
1 425,00	HOST HOTELS & RESORTS, INC.	USD	27 068,26	29 551,95	0,01
1 221,00	KIMCO REALTY CORP.	USD	23 034,73	27 072,81	0,01
296,00	PINNACLE FINANCIAL PARTNERS, INC.	USD	24 700,49	26 117,80	0,01
297,00	TRADEWEB MARKETS, INC. -A-	USD	27 898,36	25 889,11	0,01
1 817,00	ROCKET COS., INC. -A-	USD	27 646,49	25 030,83	0,01
1 337,00	HEALTHPEAK PROPERTIES, INC.	USD	23 446,38	25 025,63	0,01
155,00	GLOBE LIFE, INC.	USD	20 360,17	24 224,09	0,01
261,00	UNUM GROUP	USD	17 829,22	20 408,81	0,01
732,00	COREBRIDGE FINANCIAL, INC.	USD	17 769,09	18 330,41	0,01
89,00	REINSURANCE GROUP OF AMERICA, INC.	USD	15 776,72	16 553,70	0,01
143,00	WEBSTER FINANCIAL CORP.	USD	8 922,93	9 558,35	0,00
894,00	AGNC INVESTMENT CORP.	USD	8 373,63	8 523,22	0,00
204,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	7 982,92	8 507,58	0,00
25,00	EVERCORE, INC. -A-	USD	7 343,09	7 466,11	0,00
Consumer Retail			**19 253 681,71**	**19 769 453,33**	**5,88**
8 647,00	TESLA, INC.	USD	2 987 123,97	3 181 079,26	0,95
5 579,00	HOME DEPOT, INC.	USD	1 735 311,95	1 720 984,49	0,51
12 844,00	PROCTER & GAMBLE CO.	USD	1 673 776,28	1 647 375,15	0,49
13 262,00	WALMART, INC.	USD	1 271 446,37	1 313 788,16	0,39

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 281,00	COSTCO WHOLESALE CORP.	USD	1 062 140,98	1 048 138,70	0,31
3 543,00	LOWE'S COS., INC.	USD	718 839,41	683 281,74	0,20
1 559,00	S&P GLOBAL, INC.	USD	631 691,16	555 338,31	0,17
2 793,00	AUTOMATIC DATA PROCESSING, INC.	USD	568 196,61	547 093,76	0,16
758,00	CUMMINS, INC.	USD	371 385,65	472 853,26	0,14
5 596,00	COLGATE-PALMOLIVE CO.	USD	415 603,42	448 737,20	0,13
1 738,00	MCDONALD'S CORP.	USD	449 586,51	410 914,67	0,12
3 909,00	STARBUCKS CORP.	USD	310 144,86	349 392,70	0,10
532,00	QUANTA SERVICES, INC.	USD	259 530,98	335 048,76	0,10
2 489,00	TJX COS., INC.	USD	326 661,25	329 820,23	0,10
311,00	UNITED RENTALS, INC.	USD	245 561,07	308 168,25	0,09
2 657,00	TARGET CORP.	USD	248 815,89	303 534,28	0,09
739,00	MOODY'S CORP.	USD	304 712,56	292 755,93	0,09
2 267,00	PACCAR, INC.	USD	228 217,45	238 180,72	0,07
195,00	WW GRAINGER, INC.	USD	185 492,69	232 028,32	0,07
1 445,00	DR HORTON, INC.	USD	186 869,52	205 861,61	0,06
2 546,00	O'REILLY AUTOMOTIVE, INC.	USD	206 300,40	205 074,02	0,06
1 594,00	TAPESTRY, INC.	USD	169 489,47	204 084,41	0,06
1 090,00	ROSS STORES, INC.	USD	180 805,82	202 927,04	0,06
5 125,00	PAYPAL HOLDINGS, INC.	USD	234 323,52	193 560,29	0,06
586,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	162 859,93	189 946,40	0,06
904,00	FERGUSON ENTERPRISES, INC.	USD	184 009,66	187 655,30	0,06
6 264,00	CHIPOTLE MEXICAN GRILL, INC.	USD	179 674,82	186 281,80	0,06
2 477,00	GENERAL MOTORS CO.	USD	158 894,68	166 996,54	0,05
760,00	WILLIAMS-SONOMA, INC.	USD	130 420,71	154 951,44	0,05
2 250,00	SUNBELT RENTALS HOLDINGS, INC.	GBP	130 532,25	143 556,04	0,04
485,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	125 093,77	140 184,63	0,04
192,00	CASEY'S GENERAL STORES, INC.	USD	128 545,44	133 472,99	0,04
818,00	VERISK ANALYTICS, INC.	USD	144 930,08	128 448,81	0,04
44,00	AUTOZONE, INC.	USD	134 887,31	122 996,02	0,04
1 017,00	PULTEGROUP, INC.	USD	106 415,77	122 052,44	0,04
799,00	CINTAS CORP.	USD	127 975,21	118 861,11	0,04
9 713,00	FORD MOTOR CO.	USD	109 832,45	118 088,59	0,04
1 088,00	DOLLAR TREE, INC.	USD	103 766,98	115 099,79	0,03
2 716,00	FASTENAL CO.	USD	103 720,38	114 099,07	0,03
3 113,00	NIKE, INC. -B-	USD	154 277,86	111 771,75	0,03
1 929,00	CARVANA CO.	USD	114 084,37	111 052,89	0,03
1 628,00	BEST BUY CO., INC.	USD	101 362,20	108 049,18	0,03
759,00	YUM! BRANDS, INC.	USD	100 655,38	106 125,89	0,03
237,00	ULTA BEAUTY, INC.	USD	104 331,52	93 485,74	0,03
830,00	GENUINE PARTS CO.	USD	80 009,55	85 649,78	0,03
5 562,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	76 040,65	84 405,40	0,03
836,00	DOLLAR GENERAL CORP.	USD	84 406,38	84 170,34	0,02
589,00	EQUIFAX, INC.	USD	95 441,01	81 768,63	0,02
486,00	LIVE NATION ENTERTAINMENT, INC.	USD	63 058,55	77 837,36	0,02
2 777,00	TRACTOR SUPPLY CO.	USD	106 097,43	76 778,59	0,02
4 227,00	KENVUE, INC.	USD	64 978,52	70 653,34	0,02
810,00	DELTA AIR LINES, INC.	USD	47 933,20	66 355,81	0,02
862,00	AFFIRM HOLDINGS, INC.	USD	47 466,54	61 485,26	0,02
10,00	NVR, INC.	USD	58 012,87	59 594,15	0,02
680,00	DECKERS OUTDOOR CORP.	USD	58 976,47	59 054,66	0,02
1 432,00	LAS VEGAS SANDS CORP.	USD	65 940,90	57 853,65	0,02
712,00	LENNAR CORP. -A-	USD	67 480,18	56 353,43	0,02
2 226,00	COPART, INC.	USD	69 175,27	54 885,80	0,02
746,00	ESTEE LAUDER COS., INC. -A-	USD	55 451,49	51 514,65	0,02
168,00	CORPAY, INC.	USD	47 118,96	48 971,71	0,01
481,00	LULULEMON ATHLETICA, INC.	USD	69 340,59	48 036,89	0,01
389,00	UNITED AIRLINES HOLDINGS, INC.	USD	34 984,35	46 269,66	0,01
244,00	DARDEN RESTAURANTS, INC.	USD	41 595,10	43 966,09	0,01
218,00	DICK'S SPORTING GOODS, INC.	USD	41 170,21	43 247,25	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
606,00	BLOCK, INC.	USD	35 117,74	40 283,39	0,01
105,00	WATSCO, INC.	USD	34 604,20	38 272,24	0,01
545,00	GLOBAL PAYMENTS, INC.	USD	32 563,71	34 588,64	0,01
122,00	BURLINGTON STORES, INC.	USD	32 068,33	33 805,30	0,01
532,00	TRANSUNION	USD	33 676,12	33 568,16	0,01
196,00	HYATT HOTELS CORP. -A-	USD	29 689,53	33 230,68	0,01
1 318,00	TOAST, INC. -A-	USD	36 689,31	32 070,98	0,01
669,00	ROLLINS, INC.	USD	31 659,15	24 424,09	0,01
3 996,00	AURORA INNOVATION, INC.	USD	22 227,18	23 836,89	0,01
1 530,00	QXO, INC.	USD	22 878,53	23 124,64	0,01
333,00	SOMNIGROUP INTERNATIONAL, INC.	USD	22 644,82	22 834,95	0,01
118,00	TOLL BROTHERS, INC.	USD	14 816,16	17 003,85	0,01
291,00	ARAMARK	USD	12 393,48	14 482,55	0,00
170,00	HASBRO, INC.	USD	13 961,39	12 280,50	0,00
39,00	DOMINO'S PIZZA, INC.	USD	13 158,13	10 098,45	0,00
309,00	DRAFTKINGS, INC. -A-	USD	6 666,06	6 827,03	0,00
19,00	RALPH LAUREN CORP.	USD	5 891,09	6 670,86	0,00
Health			**17 809 293,25**	**19 276 074,60**	**5,74**
2 458,00	ELI LILLY & CO.	USD	2 074 840,50	2 578 674,63	0,77
10 984,00	ABBVIE, INC.	USD	2 113 599,42	2 417 575,04	0,72
7 896,00	JOHNSON & JOHNSON	USD	1 435 954,18	1 753 998,92	0,52
3 159,00	UNITEDHEALTH GROUP, INC.	USD	948 497,67	1 148 408,18	0,34
6 950,00	MERCK & CO., INC.	USD	631 463,22	781 137,87	0,23
951,00	MCKESSON CORP.	USD	654 729,65	628 510,05	0,19
1 935,00	AMGEN, INC.	USD	559 221,75	612 876,89	0,18
4 835,00	GILEAD SCIENCES, INC.	USD	524 892,62	534 290,08	0,16
1 145,00	VERTEX PHARMACEUTICALS, INC.	USD	433 655,39	497 468,56	0,15
1 783,00	STRYKER CORP.	USD	500 882,27	490 999,45	0,15
1 101,00	THERMO FISHER SCIENTIFIC, INC.	USD	499 038,96	482 810,56	0,14
5 429,00	ABBOTT LABORATORIES	USD	532 196,92	430 882,03	0,13
1 976,00	CARDINAL HEALTH, INC.	USD	343 913,72	410 582,11	0,12
1 108,00	ELEVANCE HEALTH, INC.	USD	330 575,06	374 789,47	0,11
17 716,00	PFIZER, INC.	USD	394 085,49	373 131,50	0,11
1 507,00	CENCORA, INC.	USD	415 764,43	372 999,94	0,11
1 521,00	CIGNA GROUP	USD	372 182,54	366 753,47	0,11
907,00	INTUITIVE SURGICAL, INC.	USD	376 188,20	315 486,51	0,09
1 872,00	DANAHER CORP.	USD	321 051,81	311 885,36	0,09
5 734,00	BRISTOL-MYERS SQUIBB CO.	USD	265 478,47	288 981,94	0,09
1 868,00	BECTON DICKINSON & CO.	USD	241 154,31	247 253,05	0,07
2 582,00	CVS HEALTH CORP.	USD	186 607,60	233 628,86	0,07
2 894,00	CORTEVA, INC.	USD	183 176,65	214 373,17	0,06
617,00	HUMANA, INC.	USD	137 115,65	214 366,06	0,06
781,00	ALNYLAM PHARMACEUTICALS, INC.	USD	229 546,66	205 636,68	0,06
2 448,00	EDWARDS LIFESCIENCES CORP.	USD	175 632,62	193 690,25	0,06
399,00	IDEXX LABORATORIES, INC.	USD	207 330,91	183 722,16	0,06
1 488,00	AGILENT TECHNOLOGIES, INC.	USD	166 409,49	172 877,66	0,05
497,00	WATERS CORP.	USD	150 568,91	163 032,33	0,05
4 230,00	BOSTON SCIENTIFIC CORP.	USD	299 305,20	157 908,15	0,05
438,00	HCA HEALTHCARE, INC.	USD	171 688,52	149 367,45	0,05
2 358,00	ZOETIS, INC.	USD	231 767,46	148 207,70	0,04
865,00	RESMED, INC.	USD	161 421,71	147 442,65	0,04
2 568,00	CENTENE CORP.	USD	105 764,03	144 179,05	0,04
783,00	IQVIA HOLDINGS, INC.	USD	129 344,40	132 328,56	0,04
554,00	NATERA, INC.	USD	100 367,52	131 534,41	0,04
648,00	BIOGEN, INC.	USD	97 924,11	122 458,56	0,04
217,00	REGENERON PHARMACEUTICALS, INC.	USD	123 448,54	118 348,79	0,04
636,00	QUEST DIAGNOSTICS, INC.	USD	107 567,59	117 904,48	0,04
1 092,00	INCYTE CORP.	USD	94 717,97	108 273,52	0,03
322,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	78 276,71	101 109,06	0,03

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
929,00	INSMED, INC.	USD	121 487,67	86 635,15	0,03
1 245,00	SOLVENTUM CORP.	USD	76 542,06	84 012,72	0,03
328,00	LABCORP HOLDINGS, INC.	USD	73 979,78	80 328,87	0,02
413,00	ILLUMINA, INC.	USD	50 693,78	63 515,95	0,02
1 047,00	DEXCOM, INC.	USD	62 210,07	61 677,11	0,02
993,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	63 430,25	55 595,14	0,02
320,00	NEUROCRINE BIOSCIENCES, INC.	USD	42 346,82	47 171,52	0,01
286,00	REVOLUTION MEDICINES, INC.	USD	38 939,91	46 848,66	0,01
608,00	ZIMMER BIOMET HOLDINGS, INC.	USD	47 980,29	45 782,14	0,01
91,00	UNITED THERAPEUTICS CORP.	USD	41 394,04	43 126,50	0,01
367,00	COOPER COS., INC.	USD	21 879,29	23 018,95	0,01
164,00	INSULET CORP.	USD	31 827,96	21 839,41	0,01
344,00	MODERNA, INC.	USD	13 531,97	21 070,86	0,01
58,00	TENET HEALTHCARE CORP.	USD	9 598,43	9 490,63	0,00
22,00	PENUMBRA, INC.	USD	6 102,10	6 075,83	0,00
Industries			**15 170 379,95**	**18 355 044,38**	**5,46**
2 799,00	CATERPILLAR, INC.	USD	1 604 897,69	2 607 062,77	0,78
1 674,00	GE VERNOVA, INC.	USD	1 047 594,38	1 720 209,47	0,51
3 141,00	GENERAL ELECTRIC CO.	USD	809 822,26	1 026 752,24	0,31
3 827,00	UNION PACIFIC CORP.	USD	795 207,53	910 473,12	0,27
4 947,00	RTX CORP.	USD	773 574,02	820 951,84	0,24
3 438,00	AMPHENOL CORP. -A-	USD	401 024,62	530 209,14	0,16
10 427,00	CSX CORP.	USD	362 153,94	433 477,89	0,13
2 793,00	3M CO.	USD	379 014,89	395 534,50	0,12
1 947,00	HONEYWELL INTERNATIONAL, INC.	USD	368 871,15	381 293,86	0,11
1 947,00	HONEYWELL AEROSPACE, INC.	USD	352 848,97	376 491,49	0,11
307,00	TRANSDIGM GROUP, INC.	USD	342 900,75	357 680,62	0,11
1 480,00	ILLINOIS TOOL WORKS, INC.	USD	326 166,01	350 122,95	0,10
191,00	COMFORT SYSTEMS USA, INC.	USD	236 073,02	331 105,06	0,10
351,00	PARKER-HANNIFIN CORP.	USD	266 879,32	300 288,72	0,09
4 620,00	OTIS WORLDWIDE CORP.	USD	318 138,85	289 330,86	0,09
1 188,00	HOWMET AEROSPACE, INC.	USD	236 183,85	279 371,69	0,08
908,00	KEYSIGHT TECHNOLOGIES, INC.	USD	206 624,61	278 022,86	0,08
631,00	ROCKWELL AUTOMATION, INC.	USD	223 725,94	273 240,14	0,08
588,00	NORTHROP GRUMMAN CORP.	USD	287 531,57	261 938,47	0,08
1 004,00	L3HARRIS TECHNOLOGIES, INC.	USD	273 387,92	255 184,41	0,08
2 670,00	UNITED PARCEL SERVICE, INC. -B-	USD	229 927,43	251 049,57	0,07
3 890,00	CARRIER GLOBAL CORP.	USD	211 356,29	249 568,34	0,07
818,00	FEDEX CORP.	USD	193 705,33	224 035,97	0,07
403,00	DEERE & CO.	USD	188 887,58	223 593,96	0,07
4 111,00	FORTIVE CORP.	USD	204 053,61	219 663,23	0,07
1 042,00	WASTE MANAGEMENT, INC.	USD	199 336,93	203 132,11	0,06
394,00	AXON ENTERPRISE, INC.	USD	170 840,90	193 195,42	0,06
567,00	JABIL, INC.	USD	148 766,94	191 172,17	0,06
171,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	190 259,99	191 073,38	0,06
721,00	BLOOM ENERGY CORP. -A-	USD	108 075,13	190 891,88	0,06
882,00	AMETEK, INC.	USD	164 093,88	186 644,86	0,06
608,00	VERTIV HOLDINGS CO. -A-	USD	112 235,93	178 055,23	0,05
241,00	EMCOR GROUP, INC.	USD	151 694,35	174 933,14	0,05
633,00	NORFOLK SOUTHERN CORP.	USD	163 536,89	174 176,03	0,05
1 359,00	EMERSON ELECTRIC CO.	USD	162 106,30	170 157,29	0,05
1 528,00	XYLEM, INC.	USD	165 381,81	157 985,54	0,05
455,00	COHERENT CORP.	USD	140 662,30	156 987,52	0,05
280,00	MARTIN MARIETTA MATERIALS, INC.	USD	148 163,79	141 236,76	0,04
966,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	124 906,68	137 705,47	0,04
604,00	HEICO CORP. -A-	USD	126 405,24	136 252,63	0,04
1 511,00	ROCKET LAB CORP.	USD	98 976,32	134 341,94	0,04
495,00	VULCAN MATERIALS CO.	USD	124 540,73	127 726,70	0,04
1 709,00	INGERSOLL RAND, INC.	USD	116 948,21	122 558,30	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
590,00	REPUBLIC SERVICES, INC.	USD	109 296,18	109 959,93	0,03
553,00	DOVER CORP.	USD	98 199,87	108 481,44	0,03
235,00	HUBBELL, INC.	USD	97 743,79	107 541,32	0,03
574,00	XPO, INC.	USD	105 764,07	103 066,96	0,03
1 303,00	VERALTO CORP.	USD	105 214,73	101 067,11	0,03
418,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	90 843,35	98 568,00	0,03
246,00	MASTEC, INC.	USD	77 083,70	89 522,22	0,03
1 284,00	GRACO, INC.	USD	94 222,81	84 914,92	0,02
515,00	CH ROBINSON WORLDWIDE, INC.	USD	71 413,88	84 837,83	0,02
332,00	JB HUNT TRANSPORT SERVICES, INC.	USD	62 796,26	84 046,84	0,02
403,00	OLD DOMINION FREIGHT LINE, INC.	USD	67 965,27	76 348,98	0,02
231,00	CARLISLE COS., INC.	USD	70 908,21	73 292,44	0,02
123,00	TELEDYNE TECHNOLOGIES, INC.	USD	65 180,23	71 747,30	0,02
1 313,00	BALL CORP.	USD	64 017,54	71 662,03	0,02
648,00	JACOBS SOLUTIONS, INC.	USD	76 120,88	71 414,32	0,02
339,00	PACKAGING CORP. OF AMERICA	USD	64 003,43	70 652,42	0,02
128,00	LENNOX INTERNATIONAL, INC.	USD	54 661,92	64 145,54	0,02
95,00	CURTISS-WRIGHT CORP.	USD	60 762,42	62 964,40	0,02
1 338,00	TRIMBLE, INC.	USD	80 713,09	59 895,77	0,02
294,00	IDEX CORP.	USD	49 775,71	58 360,27	0,02
802,00	MASCO CORP.	USD	48 211,93	57 079,27	0,02
357,00	FEDEX FREIGHT HOLDING CO., INC.	USD	42 902,25	47 150,35	0,01
119,00	SNAP-ON, INC.	USD	37 494,90	41 883,67	0,01
133,00	HEICO CORP.	USD	36 919,89	41 435,55	0,01
185,00	REGAL REXNORD CORP.	USD	33 228,15	38 542,07	0,01
149,00	TD SYNNEX CORP.	USD	29 111,35	34 840,95	0,01
434,00	TEXTRON, INC.	USD	33 329,21	34 820,97	0,01
112,00	NORDSON CORP.	USD	27 021,15	29 554,17	0,01
268,00	MUELLER INDUSTRIES, INC.	USD	31 442,62	28 815,92	0,01
126,00	ATI, INC.	USD	16 288,23	21 721,86	0,01
21,00	RBC BEARINGS, INC.	USD	10 259,08	11 830,02	0,00
Energy			**6 500 194,57**	**6 871 395,31**	**2,04**
11 648,00	EXXON MOBIL CORP.	USD	1 287 188,42	1 392 910,38	0,41
6 086,00	CHEVRON CORP.	USD	895 803,28	882 371,45	0,26
7 039,00	WILLIAMS COS., INC.	USD	401 151,74	457 691,96	0,14
2 493,00	PHILLIPS 66	USD	354 424,73	368 618,58	0,11
1 295,00	TARGA RESOURCES CORP.	USD	235 092,35	303 718,42	0,09
1 443,00	CHENIERE ENERGY, INC.	USD	286 669,03	301 663,08	0,09
3 832,00	ONEOK, INC.	USD	268 791,08	291 396,88	0,09
10 218,00	KINDER MORGAN, INC.	USD	268 841,91	285 725,04	0,08
3 063,00	CONOCOPHILLIPS	USD	278 721,09	278 517,85	0,08
5 396,00	BAKER HUGHES CO.	USD	247 308,72	261 941,73	0,08
1 035,00	MARATHON PETROLEUM CORP.	USD	206 966,76	231 451,44	0,07
1 499,00	DIAMONDBACK ENERGY, INC.	USD	240 498,41	230 468,12	0,07
960,00	VALERO ENERGY CORP.	USD	171 130,47	218 684,84	0,06
5 208,00	SLB LTD.	USD	209 167,50	211 772,85	0,06
5 789,00	DEVON ENERGY CORP.	USD	211 481,72	209 220,21	0,06
3 644,00	EQT CORP.	USD	177 247,81	169 466,86	0,05
1 426,00	EOG RESOURCES, INC.	USD	150 713,21	161 807,89	0,05
3 646,00	OCCIDENTAL PETROLEUM CORP.	USD	165 483,86	154 890,41	0,05
1 644,00	EXPAND ENERGY CORP.	USD	134 159,77	131 125,99	0,04
581,00	FIRST SOLAR, INC.	USD	118 225,35	119 909,69	0,04
290,00	TEXAS PACIFIC LAND CORP.	USD	89 993,68	111 008,13	0,03
2 062,00	HALLIBURTON CO.	USD	61 219,19	61 230,56	0,02
1 013,00	APA CORP.	USD	32 871,93	28 858,05	0,01
114,00	HF SINCLAIR CORP.	USD	7 042,56	6 944,90	0,00

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**5 691 199,48**	**5 916 465,93**	**1,76**
12 433,00	NEXTERA ENERGY, INC.	USD	917 231,84	954 468,93	0,28
5 170,00	DUKE ENERGY CORP.	USD	548 594,63	572 394,43	0,17
6 429,00	SOUTHERN CO.	USD	513 915,98	538 196,05	0,16
3 130,00	WEC ENERGY GROUP, INC.	USD	301 362,35	319 679,94	0,09
2 668,00	AMERICAN ELECTRIC POWER CO., INC.	USD	292 620,94	319 259,21	0,09
1 663,00	VISTRA CORP.	USD	234 308,85	230 737,05	0,07
3 838,00	DOMINION ENERGY, INC.	USD	206 980,64	229 246,04	0,07
2 932,00	XCEL ENERGY, INC.	USD	198 162,00	205 929,84	0,06
5 035,00	CENTERPOINT ENERGY, INC.	USD	181 880,47	193 948,55	0,06
886,00	CONSTELLATION ENERGY CORP.	USD	236 352,54	192 474,24	0,06
4 403,00	EXELON CORP.	USD	174 081,88	179 539,79	0,05
2 514,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	176 041,20	178 462,54	0,05
1 662,00	ENTERGY CORP.	USD	150 712,15	166 970,44	0,05
1 720,00	CONSOLIDATED EDISON, INC.	USD	160 549,75	166 433,64	0,05
9 670,00	PG&E CORP.	USD	137 334,28	142 263,09	0,04
1 631,00	SEMPRA	USD	129 695,06	132 257,50	0,04
902,00	DTE ENERGY CO.	USD	110 631,14	120 211,43	0,04
2 882,00	NISOURCE, INC.	USD	112 798,29	119 862,76	0,04
3 366,00	PPL CORP.	USD	105 956,71	107 018,36	0,03
1 500,00	CMS ENERGY CORP.	USD	96 746,74	100 367,35	0,03
1 582,00	EVERSOURCE ENERGY	USD	94 423,93	100 000,99	0,03
1 161,00	EVERGY, INC.	USD	79 692,86	87 768,06	0,03
1 311,00	EDISON INTERNATIONAL	USD	77 049,59	85 370,37	0,03
611,00	NRG ENERGY, INC.	USD	79 428,52	78 057,07	0,02
1 103,00	ALLIANT ENERGY CORP.	USD	66 662,62	73 600,86	0,02
451,00	ATMOS ENERGY CORP.	USD	66 666,58	67 955,71	0,02
583,00	AMERICAN WATER WORKS CO., INC.	USD	64 686,63	67 096,24	0,02
193,00	TALEN ENERGY CORP.	USD	58 632,71	64 866,77	0,02
653,00	AMEREN CORP.	USD	61 605,18	64 563,21	0,02
1 382,00	FIRSTENERGY CORP.	USD	56 393,42	57 465,47	0,02
Basic Goods			**4 391 175,42**	**4 597 474,43**	**1,37**
15 765,00	COCA-COLA CO.	USD	1 033 558,21	1 120 634,52	0,33
5 490,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	799 482,75	868 709,72	0,26
4 141,00	PEPSICO, INC.	USD	516 616,38	490 414,90	0,15
4 584,00	ALTRIA GROUP, INC.	USD	257 962,89	288 479,64	0,09
2 390,00	KIMBERLY-CLARK CORP.	USD	224 222,26	229 467,58	0,07
2 659,00	SYSCO CORP.	USD	175 397,46	194 383,98	0,06
2 168,00	MONSTER BEVERAGE CORP.	USD	148 019,32	182 269,00	0,05
2 590,00	ARCHER-DANIELS-MIDLAND CO.	USD	159 828,82	173 074,42	0,05
3 231,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	168 397,56	163 457,56	0,05
5 186,00	KEURIG DR. PEPPER, INC.	USD	127 478,04	148 463,02	0,04
2 623,00	KROGER CO.	USD	145 403,03	127 398,91	0,04
3 140,00	GENERAL MILLS, INC.	USD	105 008,43	95 575,96	0,03
964,00	CHURCH & DWIGHT CO., INC.	USD	76 530,56	81 686,62	0,02
3 525,00	KRAFT HEINZ CO.	USD	72 432,82	72 824,71	0,02
548,00	CONSTELLATION BRANDS, INC. -A-	USD	70 473,70	66 667,82	0,02
414,00	HERSHEY CO.	USD	71 774,94	63 532,14	0,02
408,00	AVERY DENNISON CORP.	USD	60 712,47	57 936,50	0,02
550,00	PERFORMANCE FOOD GROUP CO.	USD	44 647,52	53 778,09	0,02
978,00	MCCORMICK & CO., INC.	USD	51 678,92	43 130,20	0,01
503,00	CLOROX CO.	USD	46 612,56	41 989,26	0,01
671,00	TYSON FOODS, INC. -A-	USD	34 936,78	33 599,88	0,01
Raw materials			**2 407 306,58**	**2 575 825,57**	**0,77**
1 405,00	SHERWIN-WILLIAMS CO.	USD	407 236,13	423 134,40	0,13
1 460,00	ECOLAB, INC.	USD	344 475,26	355 786,38	0,11
1 389,00	NUCOR CORP.	USD	221 743,41	270 619,89	0,08
2 940,00	NEWMONT CORP.	USD	238 459,74	240 178,41	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 061,00	FREEPORT-MCMORAN, INC.	USD	179 299,91	223 385,17	0,07
557,00	AIR PRODUCTS & CHEMICALS, INC.	USD	132 929,33	142 833,24	0,04
608,00	STEEL DYNAMICS, INC.	USD	101 860,55	122 025,43	0,04
1 006,00	DUPONT DE NEMOURS, INC.	USD	120 535,80	119 350,85	0,04
969,00	PPG INDUSTRIES, INC.	USD	93 284,80	102 798,92	0,03
620,00	QNITY ELECTRONICS, INC.	USD	83 224,59	88 561,35	0,03
2 657,00	INTERNATIONAL PAPER CO.	USD	91 941,34	88 543,42	0,03
674,00	RPM INTERNATIONAL, INC.	USD	62 007,22	65 525,32	0,02
4 533,00	COEUR MINING, INC.	USD	70 487,27	64 706,16	0,02
155,00	RELIANCE, INC.	USD	46 072,95	50 649,87	0,01
508,00	CF INDUSTRIES HOLDINGS, INC.	USD	43 876,95	48 102,93	0,01
656,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	41 592,51	45 454,66	0,01
345,00	ALBEMARLE CORP.	USD	48 159,27	40 746,39	0,01
1 635,00	DOW, INC.	USD	46 318,59	39 126,74	0,01
69,00	CARPENTER TECHNOLOGY CORP.	USD	25 475,86	37 227,29	0,01
155,00	ALCOA CORP.	USD	8 325,10	7 068,75	0,00
JAPAN			**19 001 432,89**	**21 575 791,88**	**6,42**
Consumer Retail			**5 354 130,90**	**5 436 872,26**	**1,62**
34 700,00	SONY GROUP CORP.	JPY	772 467,92	612 523,71	0,18
1 200,00	FAST RETAILING CO. LTD.	JPY	427 628,15	534 790,42	0,16
35 400,00	TOYOTA MOTOR CORP.	JPY	594 571,36	519 145,81	0,15
7 800,00	RECRUIT HOLDINGS CO. LTD.	JPY	393 533,45	475 602,47	0,14
18 200,00	MITSUBISHI CORP.	JPY	392 407,21	425 775,45	0,13
13 900,00	MITSUI & CO. LTD.	JPY	315 795,86	336 401,00	0,10
33 700,00	ITOCHU CORP.	JPY	340 345,69	336 247,62	0,10
13 600,00	PANASONIC HOLDINGS CORP.	JPY	171 967,29	329 506,50	0,10
8 700,00	MARUBENI CORP.	JPY	195 096,78	219 589,56	0,07
8 000,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	71 832,00	126 017,92	0,04
6 000,00	BRIDGESTONE CORP.	JPY	114 899,38	110 109,61	0,03
3 000,00	NINTENDO CO. LTD.	JPY	194 612,86	110 028,88	0,03
3 800,00	ASICS CORP.	JPY	82 930,88	89 470,78	0,03
11 200,00	HONDA MOTOR CO. LTD.	JPY	94 325,64	89 207,08	0,03
6 500,00	ORIENTAL LAND CO. LTD.	JPY	110 826,46	87 102,84	0,03
3 400,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	98 692,94	80 821,31	0,02
9 600,00	SUMITOMO CORP.	JPY	65 424,98	80 028,05	0,02
2 100,00	SECOM CO. LTD.	JPY	65 902,79	72 962,95	0,02
3 800,00	SEKISUI HOUSE LTD.	JPY	72 244,38	69 163,47	0,02
3 200,00	BANDAI NAMCO HOLDINGS, INC.	JPY	78 250,19	65 165,94	0,02
1 600,00	TOKYO GAS CO. LTD.	JPY	52 469,65	52 706,23	0,02
4 900,00	SUZUKI MOTOR CORP.	JPY	58 526,91	51 567,19	0,02
1 600,00	TOYOTA TSUSHO CORP.	JPY	41 465,11	51 474,90	0,02
4 500,00	DENSO CORP.	JPY	51 027,33	45 432,32	0,01
6 700,00	YAMAHA MOTOR CO. LTD.	JPY	43 156,81	44 278,49	0,01
3 100,00	SHISEIDO CO. LTD.	JPY	46 650,46	43 676,81	0,01
2 700,00	DAI NIPPON PRINTING CO. LTD.	JPY	38 988,80	42 966,96	0,01
3 600,00	ISUZU MOTORS LTD.	JPY	41 882,74	41 664,05	0,01
400,00	SHIMANO, INC.	JPY	38 956,60	37 338,24	0,01
2 000,00	KAO CORP.	JPY	36 115,72	34 690,45	0,01
1 600,00	RYOHIN KEIKAKU CO. LTD.	JPY	28 005,31	30 473,35	0,01
1 100,00	TOPPAN HOLDINGS, INC.	JPY	27 243,91	30 220,94	0,01
5 000,00	SANRIO CO. LTD.	JPY	34 292,56	29 599,36	0,01
1 400,00	SUBARU CORP.	JPY	24 048,22	18 007,17	0,01
1 400,00	AISIN CORP.	JPY	18 603,97	16 473,93	0,01
1 200,00	NITORI HOLDINGS CO. LTD.	JPY	18 929,37	15 592,94	0,01
3 400,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	18 590,55	15 059,08	0,01
2 900,00	UNICHARM CORP.	JPY	17 720,07	14 726,70	0,00
900,00	ANA HOLDINGS, INC.	JPY	15 426,06	14 375,60	0,00
8 800,00	NISSAN MOTOR CO. LTD.	JPY	18 467,32	14 207,69	0,00

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000,00	TOHO CO. LTD.	JPY	19 519,98	13 997,81	0,00
200,00	ZENSHO HOLDINGS CO. LTD.	JPY	10 287,24	8 680,68	0,00
Industries			**3 852 126,00**	**4 595 295,05**	**1,37**
26 100,00	HITACHI LTD.	JPY	689 253,60	628 007,41	0,19
9 800,00	MURATA MANUFACTURING CO. LTD.	JPY	242 997,04	600 979,96	0,18
11 600,00	MITSUBISHI ELECTRIC CORP.	JPY	278 672,25	366 825,37	0,11
2 100,00	HOYA CORP.	JPY	281 381,84	293 275,81	0,09
600,00	KEYENCE CORP.	JPY	205 983,35	261 744,42	0,08
1 700,00	DAIKIN INDUSTRIES LTD.	JPY	208 014,90	225 840,40	0,07
5 500,00	FANUC CORP.	JPY	169 165,94	217 703,27	0,07
1 500,00	IBIDEN CO. LTD.	JPY	181 677,15	192 247,82	0,06
9 600,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	203 334,70	189 401,44	0,06
4 800,00	KOMATSU LTD.	JPY	144 792,96	162 277,67	0,05
4 300,00	FUJIKURA LTD.	JPY	77 646,33	144 355,53	0,04
5 100,00	TDK CORP.	JPY	70 730,68	97 984,64	0,03
2 500,00	KAJIMA CORP.	JPY	74 328,68	79 003,37	0,02
3 000,00	FURUKAWA ELECTRIC CO. LTD.	JPY	80 844,75	76 366,34	0,02
1 900,00	DAIFUKU CO. LTD.	JPY	52 523,32	72 854,78	0,02
3 700,00	KYOCERA CORP.	JPY	47 428,86	70 907,68	0,02
2 100,00	EBARA CORP.	JPY	49 727,89	70 702,64	0,02
4 000,00	OBAYASHI CORP.	JPY	64 006,53	70 112,80	0,02
900,00	FUJI ELECTRIC CO. LTD.	JPY	55 275,58	65 460,32	0,02
700,00	TAISEI CORP.	JPY	52 465,71	53 682,47	0,02
3 200,00	IHI CORP.	JPY	47 124,51	46 695,95	0,01
1 500,00	YOKOGAWA ELECTRIC CORP.	JPY	37 760,00	45 488,83	0,01
3 100,00	WEST JAPAN RAILWAY CO.	JPY	51 621,81	45 461,92	0,01
3 100,00	SHIMIZU CORP.	JPY	44 470,71	42 534,01	0,01
2 200,00	EAST JAPAN RAILWAY CO.	JPY	45 291,59	40 349,84	0,01
2 700,00	KUBOTA CORP.	JPY	33 731,97	39 021,91	0,01
100,00	SMC CORP.	JPY	29 666,26	38 360,77	0,01
400,00	SCREEN HOLDINGS CO. LTD.	JPY	19 655,44	38 328,48	0,01
2 500,00	NIDEC CORP.	JPY	33 976,17	35 586,50	0,01
1 900,00	CENTRAL JAPAN RAILWAY CO.	JPY	39 400,56	35 471,33	0,01
1 500,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	36 061,79	34 485,94	0,01
1 200,00	MITSUI OSK LINES LTD.	JPY	35 717,10	33 665,77	0,01
1 300,00	MINEBEA MITSUMI, INC.	JPY	22 417,96	33 273,98	0,01
1 100,00	NIPPON YUSEN KK	JPY	32 358,91	30 878,05	0,01
1 900,00	KAWASAKI HEAVY INDUSTRIES LTD.	JPY	25 270,96	29 883,24	0,01
900,00	MAKITA CORP.	JPY	25 158,19	28 048,89	0,01
700,00	AGC, INC.	JPY	21 996,62	26 238,48	0,01
1 000,00	SEIBU HOLDINGS, INC.	JPY	26 699,13	17 076,14	0,01
1 100,00	KAWASAKI KISEN KAISHA LTD.	JPY	13 494,26	14 710,88	0,00
Finance			**3 476 899,10**	**4 267 735,65**	**1,27**
21 900,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	568 418,22	747 934,85	0,22
14 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	428 427,55	583 387,18	0,17
32 200,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	446 904,93	555 743,54	0,17
10 600,00	TOKIO MARINE HOLDINGS, INC.	JPY	374 828,00	410 845,53	0,12
6 400,00	ORIX CORP.	JPY	151 807,20	211 789,32	0,06
19 700,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	142 938,57	188 555,71	0,06
5 100,00	SOMPO HOLDINGS, INC.	JPY	146 490,59	171 212,37	0,05
6 600,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	134 968,01	150 601,53	0,04
12 400,00	RESONA HOLDINGS, INC.	JPY	112 762,73	140 539,90	0,04
17 700,00	NOMURA HOLDINGS, INC.	JPY	112 048,59	134 644,52	0,04
4 100,00	SUMITOMO MITSUI TRUST GROUP, INC.	JPY	105 182,79	133 647,55	0,04
10 400,00	JAPAN POST HOLDINGS CO. LTD.	JPY	94 907,05	121 398,26	0,04
14 900,00	MITSUI FUDOSAN CO. LTD.	JPY	127 233,36	120 200,84	0,04
4 200,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	82 138,58	84 558,37	0,03
8 900,00	DAIWA SECURITIES GROUP, INC.	JPY	64 259,09	76 419,89	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 400,00	JAPAN POST BANK CO. LTD.	JPY	54 045,36	72 530,26	0,02
6 500,00	JAPAN EXCHANGE GROUP, INC.	JPY	66 449,29	71 536,26	0,02
6 100,00	YOKOHAMA FINANCIAL GROUP, INC.	JPY	39 373,69	56 875,16	0,02
2 200,00	MITSUBISHI ESTATE CO. LTD.	JPY	43 722,86	49 075,73	0,01
2 000,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	34 888,87	33 409,60	0,01
1 100,00	T&D HOLDINGS, INC.	JPY	22 706,54	28 456,82	0,01
2 100,00	CHIBA BANK LTD.	JPY	19 878,75	27 880,98	0,01
39,00	NIPPON BUILDING FUND, INC. REIT	JPY	30 387,45	26 424,69	0,01
1 800,00	SBI HOLDINGS, INC.	JPY	28 997,15	25 564,16	0,01
2 000,00	HULIC CO. LTD.	JPY	18 788,21	18 265,49	0,01
2 200,00	MITSUBISHI HC CAPITAL, INC.	JPY	15 367,87	15 557,42	0,00
1 300,00	JAPAN POST INSURANCE CO. LTD.	JPY	8 977,80	10 679,72	0,00
Computing and IT			**2 307 682,95**	**3 126 910,50**	**0,93**
2 700,00	TOKYO ELECTRON LTD.	JPY	609 302,47	1 121 035,28	0,33
1 000,00	KIOXIA HOLDINGS CORP.	JPY	380 706,34	482 630,97	0,14
2 200,00	ADVANTEST CORP.	JPY	253 150,09	382 897,28	0,11
10 100,00	RENESAS ELECTRONICS CORP.	JPY	141 958,23	261 285,36	0,08
500,00	DISCO CORP.	JPY	147 207,06	218 658,52	0,07
9 800,00	FUJITSU LTD.	JPY	205 111,99	171 248,96	0,05
7 100,00	NEC CORP.	JPY	189 262,31	149 974,56	0,05
4 600,00	CANON, INC.	JPY	118 177,19	102 662,41	0,03
300,00	LASERTEC CORP.	JPY	58 621,53	80 241,17	0,02
2 200,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	69 437,98	54 368,10	0,02
300,00	KONAMI GROUP CORP.	JPY	35 127,13	28 520,33	0,01
1 700,00	CAPCOM CO. LTD.	JPY	35 827,09	27 556,46	0,01
1 100,00	OTSUKA CORP.	JPY	19 168,63	16 418,76	0,01
1 300,00	NEXON CO. LTD.	JPY	24 037,62	15 010,37	0,00
700,00	OBIC CO. LTD.	JPY	20 587,29	14 401,97	0,00
Telecommunication			**1 208 790,04**	**1 295 865,40**	**0,38**
22 200,00	SOFTBANK GROUP CORP.	JPY	578 308,12	712 422,08	0,21
17 100,00	KDDI CORP.	JPY	257 382,34	252 614,37	0,07
167 500,00	SOFTBANK CORP.	JPY	209 575,38	187 588,62	0,06
92 000,00	NTT, INC.	JPY	78 670,77	71 791,90	0,02
9 100,00	RAKUTEN GROUP, INC.	JPY	45 981,02	36 896,62	0,01
14 800,00	LY CORP.	JPY	38 872,41	34 551,81	0,01
Health			**1 161 995,87**	**1 125 811,55**	**0,33**
9 800,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	251 563,86	271 878,17	0,08
3 800,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	163 915,96	154 073,80	0,04
9 400,00	DAIICHI SANKYO CO. LTD.	JPY	174 635,31	131 958,78	0,04
7 000,00	FUJIFILM HOLDINGS CORP.	JPY	133 835,37	131 211,26	0,04
10 700,00	ASTELLAS PHARMA, INC.	JPY	111 335,42	125 245,64	0,03
7 800,00	TERUMO CORP.	JPY	111 449,74	93 777,22	0,03
4 400,00	SHIONOGI & CO. LTD.	JPY	63 904,80	66 042,09	0,02
1 100,00	OTSUKA HOLDINGS CO. LTD.	JPY	56 148,79	63 964,21	0,02
1 400,00	EISAI CO. LTD.	JPY	33 952,88	31 034,12	0,01
3 300,00	OLYMPUS CORP.	JPY	35 288,58	30 173,58	0,01
1 900,00	KYOWA KIRIN CO. LTD.	JPY	25 965,16	26 452,68	0,01
Raw materials			**776 359,71**	**827 906,45**	**0,25**
4 900,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	147 716,64	184 803,32	0,06
400,00	MITSUI KINZOKU CO. LTD.	JPY	103 752,63	91 596,56	0,03
3 400,00	JX ADVANCED METALS CORP.	JPY	71 566,30	80 473,66	0,02
8 100,00	ASAHI KASEI CORP.	JPY	59 366,02	78 072,88	0,02
4 400,00	NITTO DENKO CORP.	JPY	85 057,30	75 063,97	0,02
600,00	RESONAC HOLDINGS CORP.	JPY	58 573,98	57 153,67	0,02
8 700,00	TORAY INDUSTRIES, INC.	JPY	49 041,73	52 790,45	0,02
8 300,00	MITSUBISHI CHEMICAL GROUP CORP.	JPY	41 099,26	50 407,97	0,02
1 200,00	SUMITOMO METAL MINING CO. LTD.	JPY	39 437,23	48 235,11	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 100,00	NIPPON STEEL CORP.	JPY	41 292,99	34 910,07	0,01
3 700,00	JFE HOLDINGS, INC.	JPY	36 497,46	31 063,18	0,01
4 800,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	28 564,86	27 201,27	0,01
500,00	NIPPON SANSO HOLDINGS CORP.	JPY	14 393,31	16 134,34	0,00
Basic Goods			**607 833,42**	**609 595,79**	**0,18**
4 100,00	JAPAN TOBACCO, INC.	JPY	124 842,72	132 654,63	0,04
3 700,00	AJINOMOTO CO., INC.	JPY	84 059,41	116 944,91	0,04
10 900,00	SEVEN & I HOLDINGS CO. LTD.	JPY	120 910,55	114 798,68	0,03
9 300,00	ASAHI GROUP HOLDINGS LTD.	JPY	94 167,59	77 477,12	0,02
4 100,00	KIRIN HOLDINGS CO. LTD.	JPY	54 859,58	62 013,61	0,02
7 000,00	AEON CO. LTD.	JPY	76 218,35	50 518,03	0,02
4 800,00	KIKKOMAN CORP.	JPY	38 750,88	43 088,05	0,01
500,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	14 024,34	12 100,76	0,00
Energy			**140 871,46**	**160 362,85**	**0,05**
15 600,00	ENEOS HOLDINGS, INC.	JPY	83 567,59	100 493,58	0,03
2 600,00	INPEX CORP.	JPY	43 506,15	45 685,26	0,01
2 200,00	IDEMITSU KOSAN CO. LTD.	JPY	13 797,72	14 184,01	0,01
Multi-Utilities			**114 743,44**	**129 436,38**	**0,04**
4 400,00	CHUBU ELECTRIC POWER CO., INC.	JPY	57 458,46	72 459,23	0,02
3 200,00	KANSAI ELECTRIC POWER CO., INC.	JPY	40 467,24	39 359,61	0,01
600,00	OSAKA GAS CO. LTD.	JPY	16 817,74	17 617,54	0,01
UNITED KINGDOM			**12 114 601,92**	**12 984 777,19**	**3,86**
Finance			**3 834 253,88**	**4 442 012,67**	**1,32**
103 426,00	HSBC HOLDINGS PLC	GBP	1 342 079,09	1 717 911,96	0,51
82 231,00	BARCLAYS PLC	GBP	389 206,55	483 607,47	0,14
350 962,00	LLOYDS BANKING GROUP PLC	GBP	370 341,16	452 654,03	0,14
47 036,00	NATWEST GROUP PLC	GBP	317 277,94	364 207,14	0,11
2 684,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	297 813,04	254 314,63	0,08
10 639,00	STANDARD CHARTERED PLC	GBP	193 703,96	252 078,65	0,08
15 207,00	PRUDENTIAL PLC	GBP	178 244,32	177 066,63	0,05
5 829,00	3I GROUP PLC	GBP	242 628,85	168 223,79	0,05
17 187,00	AVIVA PLC	GBP	127 270,83	129 729,66	0,04
33 642,00	LEGAL & GENERAL GROUP PLC	GBP	98 201,13	111 696,63	0,03
7 653,00	SEGRO PLC	GBP	63 616,52	77 755,53	0,02
1 803,00	ADMIRAL GROUP PLC	GBP	68 401,50	74 514,02	0,02
16 796,00	M&G PLC	GBP	52 216,16	65 553,49	0,02
4 794,00	PHOENIX GROUP HOLDINGS PLC	GBP	38 373,76	46 359,13	0,01
5 258,00	SCHRODERS PLC	GBP	25 828,70	35 860,86	0,01
4 033,00	LAND SECURITIES GROUP PLC	GBP	29 050,37	30 479,05	0,01
Consumer Retail			**2 024 142,28**	**1 891 090,29**	**0,56**
13 153,00	UNILEVER PLC	GBP	725 034,70	691 314,28	0,21
10 722,00	RELX PLC	GBP	396 866,08	294 498,30	0,09
9 979,00	COMPASS GROUP PLC	USD	283 801,35	281 922,22	0,08
53 234,00	HALEON PLC	GBP	228 424,25	214 875,07	0,06
764,00	NEXT PLC	GBP	117 611,90	129 002,86	0,04
13 659,00	RENTOKIL INITIAL PLC	GBP	64 425,90	67 644,42	0,02
2 104,00	BUNZL PLC	GBP	59 090,33	64 238,25	0,02
2 095,00	ASSOCIATED BRITISH FOODS PLC	GBP	51 178,61	48 300,93	0,02
690,00	INTERTEK GROUP PLC	GBP	41 063,88	46 498,99	0,01
12 321,00	KINGFISHER PLC	GBP	42 818,00	40 507,13	0,01
1 259,00	VERISURE PLC	EUR	13 827,28	12 287,84	0,00
Basic Goods			**1 661 244,48**	**1 667 550,74**	**0,50**
12 121,00	BRITISH AMERICAN TOBACCO PLC	GBP	601 445,03	658 109,35	0,20
13 494,00	DIAGEO PLC	GBP	285 229,10	238 501,02	0,07
3 937,00	RECKITT BENCKISER GROUP PLC	GBP	248 268,85	224 454,12	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
37 915,00	TESCO PLC	GBP	191 007,06	201 898,02	0,06
4 128,00	IMPERIAL BRANDS PLC	GBP	136 005,65	133 653,53	0,04
1 241,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	99 847,90	108 621,41	0,03
14 623,00	MARKS & SPENCER GROUP PLC	GBP	61 159,38	63 149,75	0,02
10 549,00	J SAINSBURY PLC	GBP	38 281,51	39 163,54	0,01
Health			**1 317 109,37**	**1 461 552,48**	**0,43**
4 542,00	ASTRAZENECA PLC	GBP	679 226,82	743 461,50	0,22
24 168,00	GSK PLC	GBP	486 259,31	555 798,58	0,16
1 977,00	ROYALTY PHARMA PLC -A-	USD	81 934,44	96 956,51	0,03
5 161,00	SMITH & NEPHEW PLC	GBP	69 688,80	65 335,89	0,02
Energy			**1 021 634,05**	**1 025 031,21**	**0,31**
16 808,00	SHELL PLC	GBP	559 570,31	572 295,52	0,17
58 606,00	BP PLC	GBP	328 979,24	317 792,90	0,10
2 327,00	TECHNIPFMC PLC	USD	133 084,50	134 942,79	0,04
Industries			**849 552,83**	**964 080,13**	**0,29**
25 745,00	ROLLS-ROYCE HOLDINGS PLC	GBP	328 617,70	431 750,40	0,13
17 388,00	BAE SYSTEMS PLC	GBP	367 081,79	372 222,64	0,11
2 235,00	SMITHS GROUP PLC	GBP	61 981,44	66 421,66	0,02
862,00	HALMA PLC	GBP	33 936,19	39 367,14	0,01
371,00	SPIRAX GROUP PLC	GBP	29 475,00	29 437,75	0,01
4 513,00	MELROSE INDUSTRIES PLC	GBP	28 460,71	24 880,54	0,01
Multi-Utilities			**706 113,27**	**770 075,46**	**0,23**
30 516,00	NATIONAL GRID PLC	GBP	406 749,56	442 114,17	0,13
6 868,00	SSE PLC	GBP	171 962,94	194 222,62	0,06
1 929,00	SEVERN TRENT PLC	GBP	62 208,69	66 195,57	0,02
2 659,00	UNITED UTILITIES GROUP PLC	GBP	37 478,22	40 406,41	0,01
13 682,00	CENTRICA PLC	GBP	27 713,86	27 136,69	0,01
Raw materials			**426 119,30**	**500 413,64**	**0,15**
3 175,00	RIO TINTO PLC	GBP	228 558,24	262 505,22	0,08
2 994,00	ANGLO AMERICAN PLC	GBP	104 544,05	128 497,15	0,04
1 305,00	ENDEAVOUR MINING PLC	GBP	51 651,83	56 114,32	0,02
922,00	ANTOFAGASTA PLC	GBP	30 239,94	40 887,12	0,01
390,00	FRESNILLO PLC	GBP	11 125,24	12 409,83	0,00
Telecommunication			**208 901,34**	**216 136,61**	**0,06**
7 257,00	INFORMA PLC	GBP	73 666,58	76 175,24	0,02
3 241,00	PEARSON PLC	GBP	41 209,60	44 998,96	0,01
17 603,00	BT GROUP PLC	GBP	37 513,50	38 847,32	0,01
30 935,00	VODAFONE GROUP PLC	GBP	34 522,84	35 768,58	0,01
5 350,00	AIRTEL AFRICA PLC	GBP	21 988,82	20 346,51	0,01
Computing and IT			**65 531,12**	**46 833,96**	**0,01**
4 944,00	SAGE GROUP PLC	GBP	65 531,12	46 833,96	0,01
CANADA			**10 703 889,79**	**12 359 792,48**	**3,68**
Finance			**4 672 738,71**	**5 995 340,62**	**1,78**
8 401,00	ROYAL BANK OF CANADA	CAD	1 131 194,27	1 521 035,13	0,45
9 927,00	TORONTO-DOMINION BANK	CAD	748 718,28	1 055 333,98	0,31
4 161,00	BANK OF MONTREAL	CAD	474 109,05	643 034,04	0,19
7 516,00	BANK OF NOVA SCOTIA	CAD	438 486,78	571 186,66	0,17
5 589,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	426 856,20	562 739,46	0,17
9 839,00	MANULIFE FINANCIAL CORP.	CAD	299 723,73	348 902,21	0,10
2 269,00	NATIONAL BANK OF CANADA	CAD	233 790,21	313 214,51	0,09
3 253,00	SUN LIFE FINANCIAL, INC.	CAD	182 948,81	223 310,00	0,07
1 071,00	INTACT FINANCIAL CORP.	CAD	188 651,82	193 268,43	0,06
4 699,00	BROOKFIELD CORP.	CAD	180 563,71	175 293,77	0,05

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
59,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	83 983,85	84 850,08	0,03
1 492,00	POWER CORP. OF CANADA	CAD	61 639,12	81 330,46	0,02
2 018,00	TMX GROUP LTD.	CAD	65 564,10	57 763,53	0,02
421,00	IA FINANCIAL CORP., INC.	CAD	42 938,00	50 827,09	0,02
1 051,00	BROOKFIELD ASSET MANAGEMENT LTD. -A-	CAD	49 258,41	41 222,11	0,01
681,00	GREAT-WEST LIFECO, INC.	CAD	26 616,35	37 940,69	0,01
273,00	FIRSTSERVICE CORP.	CAD	37 591,35	33 942,03	0,01
3,00	IGM FINANCIAL, INC.	CAD	104,67	146,44	0,00
Raw materials			**1 783 439,37**	**1 883 350,20**	**0,56**
3 082,00	AGNICO EAGLE MINES LTD.	CAD	416 637,88	418 696,46	0,12
2 710,00	WHEATON PRECIOUS METALS CORP.	CAD	246 844,69	266 546,37	0,08
2 734,00	CAMECO CORP.	CAD	203 636,08	243 657,92	0,07
1 191,00	FRANCO-NEVADA CORP.	CAD	203 562,89	217 287,45	0,06
2 990,00	NUTRIEN LTD.	CAD	159 914,22	164 702,29	0,05
7 306,00	KINROSS GOLD CORP.	CAD	158 504,06	151 249,60	0,04
2 602,00	TECK RESOURCES LTD. -B-	CAD	126 437,50	135 501,37	0,04
1 500,00	PAN AMERICAN SILVER CORP.	CAD	50 319,15	58 795,71	0,02
2 407,00	FIRST QUANTUM MINERALS LTD.	CAD	45 281,39	57 486,99	0,02
2 514,00	LUNDIN MINING CORP.	CAD	36 817,17	53 563,99	0,02
1 501,00	ALAMOS GOLD, INC. -A-	CAD	40 549,67	39 790,83	0,01
3 047,00	EQUINOX GOLD CORP.	CAD	34 481,43	25 960,58	0,01
526,00	LUNDIN GOLD, INC.	CAD	30 441,38	24 810,63	0,01
3 556,00	IVANHOE MINES LTD. -A-	CAD	28 682,72	24 356,21	0,01
81,00	LUNR ROYALTIES CORP.	CAD	1 329,14	943,80	0,00
Energy			**1 409 328,60**	**1 584 290,92**	**0,47**
13 354,00	ENBRIDGE, INC.	CAD	577 188,89	633 181,29	0,19
6 041,00	CANADIAN NATURAL RESOURCES LTD.	CAD	187 253,95	209 006,79	0,06
3 254,00	SUNCOR ENERGY, INC.	CAD	134 985,94	153 065,03	0,05
2 513,00	TC ENERGY CORP.	CAD	124 078,84	145 507,19	0,04
3 477,00	PEMBINA PIPELINE CORP.	CAD	122 666,85	140 661,36	0,04
3 182,00	CENOVUS ENERGY, INC.	CAD	54 191,24	69 032,46	0,02
3 439,00	ARC RESOURCES LTD.	CAD	56 923,56	63 180,39	0,02
1 576,00	KEYERA CORP.	CAD	46 127,99	55 352,38	0,02
444,00	IMPERIAL OIL LTD.	CAD	36 842,21	43 593,68	0,01
1 151,00	TOURMALINE OIL CORP.	CAD	45 172,26	42 078,85	0,01
3 263,00	WHITECAP RESOURCES, INC.	CAD	23 896,87	29 631,50	0,01
Industries			**981 925,87**	**1 064 512,57**	**0,32**
3 152,00	CANADIAN NATIONAL RAILWAY CO.	CAD	287 725,95	328 888,56	0,10
714,00	CELESTICA, INC.	CAD	173 526,84	227 679,64	0,07
1 935,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	132 090,79	146 682,64	0,04
888,00	WSP GLOBAL, INC.	CAD	132 298,29	96 269,61	0,03
568,00	WASTE CONNECTIONS, INC.	USD	85 071,74	82 812,83	0,03
236,00	BOMBARDIER, INC. -B-	CAD	35 624,91	47 509,70	0,02
851,00	ATKINSREALIS GROUP, INC.	CAD	44 191,11	46 210,51	0,01
1 850,00	CAE, INC.	CAD	42 884,91	40 500,12	0,01
262,00	CCL INDUSTRIES, INC. -B-	CAD	13 548,87	14 936,06	0,01
108,00	TFI INTERNATIONAL, INC.	CAD	8 859,25	13 592,74	0,00
353,00	GFL ENVIRONMENTAL, INC.	CAD	14 002,50	11 349,14	0,00
134,00	STANTEC, INC.	CAD	12 100,71	8 081,02	0,00
Consumer Retail			**626 471,21**	**699 434,39**	**0,21**
4 223,00	ALIMENTATION COUCHE-TARD, INC.	CAD	196 906,56	235 354,98	0,07
1 198,00	RB GLOBAL, INC.	CAD	107 705,44	121 945,02	0,04
1 080,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	66 017,22	68 493,03	0,02
563,00	DOLLARAMA, INC.	CAD	64 293,63	65 121,05	0,02
1 092,00	GILDAN ACTIVEWEAR, INC.	CAD	52 116,83	49 225,79	0,02
2 375,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	48 728,01	42 856,85	0,01
280,00	TOROMONT INDUSTRIES LTD.	CAD	27 750,64	40 258,51	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
684,00	MAGNA INTERNATIONAL, INC.	CAD	30 419,44	39 326,51	0,01
306,00	CANADIAN TIRE CORP. LTD. -A-	CAD	32 533,44	36 852,65	0,01
Telecommunication			**465 945,97**	**387 612,29**	**0,11**
2 662,00	SHOPIFY, INC. -A-	CAD	306 071,88	266 289,11	0,08
939,00	THOMSON REUTERS CORP.	CAD	97 763,95	67 059,15	0,02
849,00	ROGERS COMMUNICATIONS, INC. -B-	CAD	25 538,06	24 150,11	0,01
1 130,00	BCE, INC.	CAD	23 907,52	21 282,54	0,00
955,00	TELUS CORP.	CAD	12 664,56	8 831,38	0,00
Multi-Utilities			**325 921,00**	**361 427,72**	**0,11**
2 753,00	FORTIS, INC.	CAD	125 681,65	137 899,75	0,04
1 627,00	EMERA, INC.	CAD	68 321,13	75 459,25	0,02
2 071,00	ALTAGAS LTD.	CAD	55 691,62	66 890,18	0,02
984,00	BROOKFIELD RENEWABLE CORP.	CAD	31 764,95	31 981,91	0,01
763,00	HYDRO ONE LTD.	CAD	25 453,63	27 517,84	0,01
667,00	CANADIAN UTILITIES LTD. -A-	CAD	19 008,02	21 678,79	0,01
Basic Goods			**184 616,83**	**195 583,62**	**0,06**
1 633,00	LOBLAW COS. LTD.	CAD	59 497,01	64 774,06	0,02
989,00	GEORGE WESTON LTD.	CAD	56 292,63	62 069,46	0,02
612,00	METRO, INC.	CAD	37 122,09	34 213,45	0,01
899,00	SAPUTO, INC.	CAD	19 623,18	22 767,95	0,01
384,00	EMPIRE CO. LTD. -A-	CAD	12 081,92	11 758,70	0,00
Computing and IT			**253 502,23**	**188 240,15**	**0,06**
50,00	CONSTELLATION SOFTWARE, INC.	CAD	108 964,89	82 302,90	0,03
1 223,00	CGI, INC.	CAD	95 154,18	69 117,43	0,02
608,00	DESCARTES SYSTEMS GROUP, INC.	CAD	49 383,16	36 819,82	0,01
SWITZERLAND			**10 190 392,17**	**11 298 007,53**	**3,36**
Health			**3 582 612,08**	**3 997 861,82**	**1,19**
11 507,00	NOVARTIS AG	CHF	1 319 416,18	1 579 362,52	0,47
4 272,00	ROCHE HOLDING AG	CHF	1 400 350,30	1 541 591,07	0,46
404,00	LONZA GROUP AG	CHF	232 576,39	239 094,46	0,07
3 331,00	ALCON AG	CHF	231 538,45	197 206,81	0,06
911,00	GALDERMA GROUP AG	CHF	154 894,66	181 658,08	0,05
1 045,00	SANDOZ GROUP AG	CHF	71 066,29	82 852,78	0,03
570,00	STRAUMANN HOLDING AG	CHF	61 874,39	65 761,41	0,02
166,00	ROCHE HOLDING AG -BR-	CHF	55 200,24	61 054,62	0,02
210,00	SONOVA HOLDING AG	CHF	50 393,62	43 742,27	0,01
14,00	YPSOMED HOLDING AG	CHF	5 301,56	5 537,80	0,00
Finance			**2 172 466,02**	**2 372 090,87**	**0,71**
19 138,00	UBS GROUP AG	CHF	662 362,15	831 308,30	0,25
826,00	ZURICH INSURANCE GROUP AG	CHF	510 644,08	536 131,57	0,16
1 049,00	CHUBB LTD.	USD	280 929,54	312 635,56	0,09
1 497,00	SWISS RE AG	CHF	228 623,78	208 583,31	0,06
555,00	HELVETIA HOLDING AG	CHF	123 462,66	125 534,16	0,04
121,00	SWISS LIFE HOLDING AG	CHF	112 462,39	116 717,18	0,04
109,00	PARTNERS GROUP HOLDING AG	CHF	105 055,29	78 265,49	0,02
955,00	JULIUS BAER GROUP LTD.	CHF	62 133,52	72 279,21	0,02
333,00	SWISS PRIME SITE AG	CHF	42 514,74	47 625,95	0,01
474,00	SWISSQUOTE GROUP HOLDING SA	CHF	22 083,00	19 479,25	0,01
120,00	BANQUE CANTONALE VAUDOISE	CHF	13 483,36	15 405,92	0,01
52,00	PSP SWISS PROPERTY AG	CHF	8 711,51	8 124,97	0,00
Industries			**1 571 154,47**	**1 926 511,42**	**0,57**
10 256,00	ABB LTD.	CHF	699 750,48	973 952,05	0,29
2 643,00	HOLCIM AG	CHF	186 215,08	208 862,35	0,06
1 151,00	SIKA AG	CHF	204 827,26	208 111,36	0,06

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
155,00	VAT GROUP AG	CHF	71 295,77	118 689,97	0,03
2 256,00	AMRIZE LTD.	USD	104 766,91	105 173,44	0,03
160,00	GEBERIT AG	CHF	101 403,30	93 649,94	0,03
307,00	GARMIN LTD.	USD	58 656,72	63 784,46	0,02
282,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	55 411,46	59 916,85	0,02
59,00	BELIMO HOLDING AG	CHF	50 285,89	58 216,76	0,02
64,00	SCHINDLER HOLDING AG (PARTICIPATING CERTIFICATE)	CHF	19 661,35	18 598,13	0,01
63,00	SCHINDLER HOLDING AG	CHF	18 880,25	17 556,11	0,00
Basic Goods			**1 680 127,39**	**1 724 728,88**	**0,51**
16 047,00	NESTLE SA	CHF	1 398 087,07	1 445 589,43	0,43
13,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (PARTICIPATING CERTIFICATE)	CHF	146 482,94	132 503,04	0,04
1 317,00	COCA-COLA HBC AG -DI-	GBP	58 176,78	75 221,70	0,02
765,00	BUNGE GLOBAL SA	USD	77 380,60	71 414,71	0,02
Consumer Retail			**729 767,90**	**820 833,04**	**0,25**
3 275,00	CIE FINANCIERE RICHEMONT SA	CHF	580 026,00	662 462,32	0,20
697,00	SGS SA	CHF	67 536,56	70 830,40	0,02
183,00	SWATCH GROUP AG -BR-	CHF	35 939,14	39 209,62	0,01
436,00	AVOLTA AG	CHF	22 310,61	25 529,06	0,01
736,00	ON HOLDING AG -A-	USD	23 955,59	22 801,64	0,01
Raw materials			**231 559,01**	**243 884,56**	**0,07**
42,00	GIVAUDAN SA	CHF	150 857,91	155 750,70	0,05
917,00	DSM-FIRMENICH AG	EUR	70 313,11	76 111,00	0,02
16,00	EMS-CHEMIE HOLDING AG	CHF	10 387,99	12 022,86	0,00
Telecommunication			**129 952,32**	**128 675,08**	**0,04**
149,00	SWISSCOM AG	CHF	100 875,58	100 734,29	0,03
641,00	SUNRISE COMMUNICATIONS AG -A-	CHF	29 076,74	27 940,79	0,01
Computing and IT			**85 419,88**	**76 623,43**	**0,02**
933,00	LOGITECH INTERNATIONAL SA	CHF	85 419,88	76 623,43	0,02
Multi-Utilities			**7 333,10**	**6 798,43**	**0,00**
46,00	BKW AG	CHF	7 333,10	6 798,43	0,00
NETHERLANDS			**6 244 689,77**	**8 249 172,24**	**2,45**
Computing and IT			**3 021 874,09**	**4 999 067,13**	**1,49**
2 381,00	ASML HOLDING NV	EUR	2 402 728,54	4 098 653,40	1,22
1 347,00	NXP SEMICONDUCTORS NV	USD	275 080,75	331 100,66	0,10
254,00	ASM INTERNATIONAL NV	EUR	170 154,29	254 127,00	0,07
2 933,00	STMICROELECTRONICS NV	EUR	90 770,65	189 149,17	0,06
439,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	83 139,86	126 036,90	0,04
Finance			**834 633,93**	**992 189,57**	**0,30**
20 378,00	ING GROEP NV	EUR	464 023,54	563 859,26	0,17
3 320,00	ABN AMRO BANK NV -CVA-	EUR	95 171,92	123 437,60	0,04
1 571,00	NN GROUP NV	EUR	102 998,71	120 432,86	0,04
1 524,00	ASR NEDERLAND NV	EUR	92 879,86	100 644,96	0,03
499,00	AERCAP HOLDINGS NV	USD	58 279,40	63 626,53	0,02
232,00	EXOR NV	EUR	16 902,77	15 544,00	0,00
291,00	CTP NV	EUR	4 377,73	4 644,36	0,00
Telecommunication			**692 583,08**	**650 999,57**	**0,19**
1 215,00	NEBIUS GROUP NV	USD	245 365,55	293 489,48	0,09
7 254,00	PROSUS NV	EUR	367 369,21	275 579,46	0,08
18 983,00	KONINKLIJKE KPN NV	EUR	79 848,32	81 930,63	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**441 938,13**	**469 553,94**	**0,14**
1 799,00	AIRBUS SE	EUR	335 018,22	349 977,46	0,10
1 417,00	FERROVIAL SE	EUR	74 374,80	84 991,66	0,03
3 521,00	CNH INDUSTRIAL NV	USD	32 545,11	34 584,82	0,01
Consumer Retail			**541 670,42**	**412 646,12**	**0,12**
470,00	FERRARI NV	EUR	161 486,73	152 444,50	0,05
5 564,00	UNIVERSAL MUSIC GROUP NV	EUR	124 504,43	101 988,12	0,03
87,00	ADYEN NV	EUR	106 730,19	71 374,80	0,02
871,00	WOLTERS KLUWER NV	EUR	91 711,05	49 159,24	0,01
7 573,00	STELLANTIS NV	EUR	57 238,02	37 679,46	0,01
Basic Goods			**380 173,11**	**376 072,27**	**0,11**
5 381,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	195 020,68	189 518,82	0,06
1 238,00	HEINEKEN NV	EUR	89 398,18	91 116,80	0,03
691,00	HEINEKEN HOLDING NV	EUR	43 676,98	46 124,25	0,01
6 459,00	DAVIDE CAMPARI-MILANO NV	EUR	38 514,54	35 188,63	0,01
927,00	MAGNUM ICE CREAM CO. NV	EUR	13 562,73	14 123,77	0,00
Health			**226 942,37**	**248 506,00**	**0,07**
218,00	ARGENX SE (TRADED IN BELGIUM)	EUR	153 684,94	176 885,20	0,05
1 156,00	QIAGEN NV	EUR	40 841,30	39 188,40	0,01
1 365,00	KONINKLIJKE PHILIPS NV	EUR	32 416,13	32 432,40	0,01
Raw materials			**104 874,64**	**100 137,64**	**0,03**
1 306,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	67 389,82	60 142,48	0,02
674,00	AKZO NOBEL NV	EUR	37 484,82	39 995,16	0,01
FRANCE			**7 904 507,06**	**8 044 245,64**	**2,39**
Industries			**1 681 856,54**	**1 858 418,96**	**0,55**
2 457,00	SCHNEIDER ELECTRIC SE	EUR	597 171,08	701 227,80	0,21
1 038,00	SAFRAN SA	EUR	304 790,95	358 110,00	0,11
1 539,00	LEGRAND SA	EUR	198 185,62	227 310,30	0,07
1 346,00	VINCI SA	EUR	167 598,18	172 018,80	0,05
1 397,00	CIE DE SAINT-GOBAIN SA	EUR	123 480,65	110 586,52	0,03
1 520,00	BOUYGUES SA	EUR	64 777,61	74 191,20	0,02
308,00	THALES SA	EUR	74 084,94	69 238,40	0,02
487,00	EIFFAGE SA	EUR	57 665,52	62 871,70	0,02
1 941,00	GETLINK SE	EUR	33 313,68	36 102,60	0,01
2 109,00	ALSTOM SA	EUR	45 620,33	32 088,44	0,01
101,00	AEROPORTS DE PARIS SA	EUR	12 132,94	11 514,00	0,00
11,00	DASSAULT AVIATION SA	EUR	3 035,04	3 159,20	0,00
Finance			**1 367 653,24**	**1 618 952,68**	**0,48**
5 864,00	BNP PARIBAS SA	EUR	470 227,28	598 948,96	0,18
9 717,00	AXA SA	EUR	390 840,78	426 090,45	0,12
3 921,00	SOCIETE GENERALE SA	EUR	234 319,62	303 367,77	0,09
5 183,00	CREDIT AGRICOLE SA	EUR	86 311,04	91 194,89	0,03
616,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	53 894,04	63 109,20	0,02
1 532,00	KLEPIERRE SA	EUR	52 618,27	56 040,56	0,01
390,00	AMUNDI SA	EUR	28 976,08	32 740,50	0,01
329,00	GECINA SA	EUR	27 125,71	24 197,95	0,01
434,00	COVIVIO SA	EUR	23 340,42	23 262,40	0,01
Consumer Retail			**1 641 626,15**	**1 549 983,22**	**0,46**
1 440,00	L'OREAL SA	EUR	536 494,43	552 456,00	0,16
731,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	419 560,69	353 877,10	0,11
153,00	HERMES INTERNATIONAL SCA	EUR	287 705,01	244 494,00	0,07
470,00	KERING SA	EUR	124 342,68	116 231,00	0,03
2 496,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	78 661,26	84 240,00	0,03
1 715,00	REXEL SA	EUR	51 958,15	65 530,15	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 851,00	BUREAU VERITAS SA	EUR	52 432,45	49 569,78	0,01
2 212,00	AYVENS SA	EUR	25 890,93	25 482,24	0,01
467,00	SODEXO SA	EUR	24 176,87	23 653,55	0,01
464,00	ACCOR SA	EUR	22 063,90	23 589,76	0,01
433,00	RENAULT SA	EUR	18 339,78	10 859,64	0,00
Energy			**849 813,15**	**826 846,26**	**0,24**
11 884,00	TOTALENERGIES SE	EUR	826 117,03	808 468,52	0,24
4 531,00	BOLLORE SE	EUR	23 696,12	18 377,74	0,00
Health			**962 788,15**	**784 691,11**	**0,23**
6 607,00	SANOFI SA	EUR	540 651,70	496 053,56	0,15
1 357,00	ESSILORLUXOTTICA SA	EUR	355 842,55	222 615,85	0,06
191,00	IPSEN SA	EUR	25 559,46	32 240,80	0,01
141,00	SARTORIUS STEDIM BIOTECH	EUR	27 250,82	25 605,60	0,01
119,00	BIOMERIEUX	EUR	13 483,62	8 175,30	0,00
Basic Goods			**423 237,75**	**407 494,84**	**0,12**
3 883,00	DANONE SA	EUR	286 625,50	278 566,42	0,08
4 016,00	CARREFOUR SA	EUR	56 456,84	65 260,00	0,02
997,00	PERNOD RICARD SA	EUR	80 155,41	63 668,42	0,02
Multi-Utilities			**293 329,61**	**360 637,97**	**0,11**
10 443,00	ENGIE SA	EUR	230 912,88	288 122,37	0,09
1 990,00	VEOLIA ENVIRONNEMENT SA	EUR	62 416,73	72 515,60	0,02
Raw materials			**304 075,32**	**324 033,60**	**0,10**
1 870,00	AIR LIQUIDE SA	EUR	304 075,32	324 033,60	0,10
Telecommunication			**154 115,85**	**157 513,25**	**0,05**
5 866,00	ORANGE SA	EUR	91 969,92	96 818,33	0,03
702,00	PUBLICIS GROUPE SA	EUR	62 145,93	60 694,92	0,02
Computing and IT			**226 011,30**	**155 673,75**	**0,05**
969,00	CAPGEMINI SE	EUR	126 692,60	85 233,24	0,03
3 954,00	DASSAULT SYSTEMES SE	EUR	99 318,70	70 440,51	0,02
GERMANY			**7 936 118,46**	**7 994 479,43**	**2,38**
Industries			**2 106 303,60**	**2 295 529,90**	**0,68**
4 542,00	SIEMENS AG	EUR	1 108 537,71	1 276 983,30	0,38
2 357,00	SIEMENS ENERGY AG	EUR	282 884,08	390 790,60	0,12
177,00	RHEINMETALL AG	EUR	274 665,21	175 318,50	0,05
3 171,00	DEUTSCHE POST AG	EUR	145 474,87	168 380,10	0,05
816,00	HEIDELBERG MATERIALS AG	EUR	159 653,94	136 190,40	0,04
144,00	MTU AERO ENGINES AG	EUR	48 831,30	52 401,60	0,01
520,00	GEA GROUP AG	EUR	30 530,86	31 226,00	0,01
126,00	SARTORIUS AG -PREF-	EUR	28 889,27	28 929,60	0,01
47,00	HOCHTIEF AG	EUR	16 520,54	23 829,00	0,01
113,00	KNORR-BREMSE AG	EUR	10 315,82	11 480,80	0,00
Finance			**2 198 949,44**	**2 284 573,93**	**0,68**
2 306,00	ALLIANZ SE	EUR	849 236,00	954 914,60	0,28
11 632,00	DEUTSCHE BANK AG	EUR	341 171,23	344 598,00	0,10
700,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	372 023,29	341 950,00	0,10
1 169,00	DEUTSCHE BOERSE AG	EUR	279 905,21	279 157,20	0,08
4 005,00	COMMERZBANK AG	EUR	132 339,11	149 106,15	0,05
740,00	TALANX AG	EUR	77 781,34	81 844,00	0,03
3 522,00	VONOVIA SE	EUR	87 470,38	76 039,98	0,02
235,00	HANNOVER RUECK SE	EUR	59 022,88	56 964,00	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			**1 590 851,35**	**1 318 319,37**	**0,39**
6 270,00	SAP SE	EUR	1 300 324,03	840 180,00	0,25
5 627,00	INFINEON TECHNOLOGIES AG	EUR	266 746,38	459 557,09	0,14
284,00	IONOS GROUP SE	EUR	7 948,31	7 736,16	0,00
106,00	NEMETSCHEK SE	EUR	9 765,05	5 628,60	0,00
77,00	HENSOLDT AG	EUR	6 067,58	5 217,52	0,00
Consumer Retail			**601 588,45**	**568 462,82**	**0,17**
925,00	ADIDAS AG	EUR	163 470,51	165 945,00	0,05
1 591,00	MERCEDES-BENZ GROUP AG	EUR	86 213,33	69 876,72	0,02
661,00	BEIERSDORF AG	EUR	56 059,92	49 799,74	0,02
1 626,00	ZALANDO SE	EUR	38 570,89	41 251,62	0,01
872,00	DAIMLER TRUCK HOLDING AG	EUR	34 503,22	36 798,40	0,01
618,00	BAYERISCHE MOTOREN WERKE AG	EUR	46 451,66	35 386,68	0,01
48,00	RATIONAL AG	EUR	31 827,63	30 744,00	0,01
676,00	DR. ING HC F PORSCHE AG -PREF-	EUR	30 374,33	29 412,76	0,01
880,00	TRATON SE	EUR	27 777,81	29 198,40	0,01
2 585,00	DEUTSCHE LUFTHANSA AG	EUR	21 902,88	25 875,85	0,01
345,00	VOLKSWAGEN AG -PREF-	EUR	31 806,42	24 184,50	0,01
195,00	CONTINENTAL AG	EUR	12 471,55	14 071,20	0,00
166,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	11 462,85	9 536,70	0,00
125,00	CTS EVENTIM AG & CO. KGAA	EUR	8 695,45	6 381,25	0,00
Multi-Utilities			**422 913,89**	**472 139,17**	**0,14**
15 413,00	E.ON SE	EUR	258 105,78	277 819,33	0,08
3 432,00	RWE AG	EUR	164 808,11	194 319,84	0,06
Health			**334 242,65**	**420 668,91**	**0,13**
5 161,00	BAYER AG	EUR	164 307,90	249 844,01	0,08
451,00	MERCK KGAA	EUR	53 767,31	66 229,35	0,02
1 326,00	SIEMENS HEALTHINEERS AG	EUR	52 098,95	45 349,20	0,01
835,00	FRESENIUS MEDICAL CARE AG	EUR	34 348,28	33 066,00	0,01
655,00	FRESENIUS SE & CO. KGAA	EUR	29 720,21	26 180,35	0,01
Raw materials			**268 806,62**	**270 493,36**	**0,08**
3 913,00	BASF SE	EUR	189 603,29	183 050,14	0,06
390,00	SYMRISE AG	EUR	30 924,43	34 249,80	0,01
2 114,00	EVONIK INDUSTRIES AG	EUR	32 642,29	33 570,32	0,01
185,00	BRENNTAG SE	EUR	10 034,58	9 838,30	0,00
54,00	AURUBIS AG	EUR	5 602,03	9 784,80	0,00
Telecommunication			**317 656,91**	**266 262,15**	**0,08**
9 532,00	DEUTSCHE TELEKOM AG	EUR	274 812,23	227 338,20	0,07
409,00	UNITED INTERNET AG	EUR	10 890,30	9 407,00	0,01
124,00	SCOUT24 SE	EUR	10 553,14	8 971,40	0,00
3 927,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	8 288,04	8 050,35	0,00
175,00	DELIVERY HERO SE	EUR	6 423,53	6 300,00	0,00
320,00	SPRINGER NATURE AG & CO. KGAA	EUR	6 689,67	6 195,20	0,00
Basic Goods			**94 805,55**	**98 029,82**	**0,03**
823,00	HENKEL AG & CO. KGAA -PREF-	EUR	59 020,88	60 523,42	0,02
542,00	HENKEL AG & CO. KGAA	EUR	35 784,67	37 506,40	0,01
AUSTRALIA			**5 820 157,70**	**6 115 047,24**	**1,82**
Finance			**3 216 682,75**	**3 358 691,12**	**1,00**
9 993,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	942 980,01	996 841,55	0,30
20 645,00	WESTPAC BANKING CORP.	AUD	440 112,66	440 482,40	0,13
18 522,00	NATIONAL AUSTRALIA BANK LTD.	AUD	424 119,52	424 928,77	0,13
18 281,00	ANZ GROUP HOLDINGS LTD.	AUD	367 871,45	391 594,89	0,12
2 135,00	MACQUARIE GROUP LTD.	AUD	267 685,63	323 809,08	0,10
8 854,00	QBE INSURANCE GROUP LTD.	AUD	111 763,28	135 149,78	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 464,00	GOODMAN GROUP	AUD	79 375,77	84 207,53	0,02
3 133,00	COMPUTERSHARE LTD.	AUD	66 863,23	72 674,15	0,02
6 144,00	SUNCORP GROUP LTD.	AUD	69 116,58	71 817,63	0,02
14 114,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	66 302,16	69 190,47	0,02
28 458,00	SCENTRE GROUP	AUD	65 158,54	66 563,99	0,02
1 620,00	IREN LTD.	USD	83 064,40	64 797,16	0,02
1 502,00	ASX LTD.	AUD	51 588,09	48 529,71	0,01
15 145,00	STOCKLAND	AUD	50 508,58	37 443,56	0,01
1 209,00	WASHINGTON H SOUL PATTINSON & CO. LTD.	AUD	27 334,89	33 810,04	0,01
21 518,00	VICINITY LTD.	AUD	31 015,52	33 641,03	0,01
383,00	REA GROUP LTD.	AUD	43 208,85	32 303,86	0,01
10 262,00	MEDIBANK PVT LTD.	AUD	28 613,59	30 905,52	0,01
Raw materials			**964 933,50**	**1 101 820,53**	**0,33**
15 195,00	BHP GROUP LTD.	AUD	412 781,83	546 933,84	0,16
1 038,00	RIO TINTO LTD.	AUD	94 852,10	108 507,38	0,03
13 948,00	EVOLUTION MINING LTD.	AUD	87 199,94	99 311,02	0,03
8 380,00	NORTHERN STAR RESOURCES LTD.	AUD	107 665,31	96 227,87	0,03
6 351,00	LYNAS RARE EARTHS LTD.	AUD	66 025,59	69 503,63	0,02
27 663,00	SOUTH32 LTD.	AUD	67 776,90	65 374,97	0,02
5 247,00	FORTESCUE LTD.	AUD	58 507,06	60 887,41	0,02
18 105,00	PLS GROUP LTD.	AUD	70 124,77	55 074,41	0,02
Consumer Retail			**826 492,29**	**894 934,85**	**0,27**
6 831,00	WESFARMERS LTD.	AUD	323 777,18	374 197,05	0,11
17 065,00	TRANSURBAN GROUP	AUD	145 211,91	148 700,64	0,05
3 443,00	ARISTOCRAT LEISURE LTD.	AUD	117 514,31	127 829,93	0,04
8 583,00	BRAMBLES LTD.	AUD	110 049,30	101 315,46	0,03
16 848,00	LOTTERY CORP. LTD.	AUD	53 167,68	58 805,57	0,02
3 181,00	COLES GROUP LTD.	AUD	41 815,25	46 975,01	0,01
824,00	SGH LTD.	AUD	22 851,30	23 288,06	0,01
2 148,00	QANTAS AIRWAYS LTD.	AUD	12 105,36	13 823,13	0,00
Energy			**251 005,17**	**265 309,33**	**0,08**
11 066,00	WOODSIDE ENERGY GROUP LTD.	AUD	181 240,49	189 165,27	0,06
6 524,00	APA GROUP	AUD	36 126,48	40 086,63	0,01
8 253,00	SANTOS LTD.	AUD	33 638,20	36 057,43	0,01
Health			**264 004,20**	**198 345,82**	**0,06**
1 167,00	CSL LTD.	AUD	120 313,41	81 139,69	0,02
30 810,00	SIGMA HEALTHCARE LTD.	AUD	53 574,13	51 341,91	0,02
2 918,00	SONIC HEALTHCARE LTD.	AUD	37 894,85	36 796,37	0,01
394,00	COCHLEAR LTD.	AUD	52 221,81	29 067,85	0,01
Telecommunication			**106 628,91**	**103 155,07**	**0,03**
20 103,00	TELSTRA GROUP LTD.	AUD	58 235,90	61 883,12	0,02
2 644,00	CAR GROUP LTD.	AUD	48 393,01	41 271,95	0,01
Basic Goods			**66 926,51**	**85 165,57**	**0,02**
3 511,00	WOOLWORTHS GROUP LTD.	AUD	66 926,51	85 165,57	0,02
Multi-Utilities			**73 060,62**	**72 716,07**	**0,02**
10 929,00	ORIGIN ENERGY LTD.	AUD	73 060,62	72 716,07	0,02
Computing and IT			**50 423,75**	**34 908,88**	**0,01**
211,00	PRO MEDICUS LTD.	AUD	29 498,26	26 010,28	0,01
445,00	WISETECH GLOBAL LTD.	AUD	20 925,49	8 898,60	0,00
IRELAND			**5 647 376,95**	**6 079 659,37**	**1,81**
Industries			**2 128 724,82**	**2 328 119,74**	**0,69**
1 544,00	TRANE TECHNOLOGIES PLC	USD	583 765,23	663 300,08	0,20
3 317,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	359 141,03	423 901,72	0,12

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 056,00	EATON CORP. PLC	USD	336 019,32	393 582,34	0,12
3 829,00	CRH PLC	USD	367 175,82	358 351,24	0,11
1 006,00	TE CONNECTIVITY PLC	USD	187 722,14	177 398,45	0,05
2 780,00	SMURFIT WESTROCK PLC	USD	93 610,31	112 483,85	0,03
1 335,00	KINGSPAN GROUP PLC	EUR	104 465,57	106 733,25	0,03
620,00	PENTAIR PLC	USD	47 684,96	41 571,94	0,01
190,00	NVENT ELECTRIC PLC	USD	27 185,32	28 186,74	0,01
184,00	ALLEGION PLC	USD	21 955,12	22 610,13	0,01
Computing and IT			**1 204 764,43**	**1 405 981,45**	**0,42**
1 274,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	592 638,35	1 075 316,98	0,32
3 038,00	ACCENTURE PLC -A-	USD	612 126,08	330 664,47	0,10
Raw materials			**1 083 851,05**	**1 176 046,04**	**0,35**
2 591,00	LINDE PLC	USD	1 083 851,05	1 176 046,04	0,35
Finance			**516 742,28**	**531 058,00**	**0,16**
723,00	AON PLC -A-	USD	214 162,09	209 754,09	0,06
11 880,00	AIB GROUP PLC	EUR	103 833,22	122 067,00	0,04
451,00	WILLIS TOWERS WATSON PLC	USD	112 635,91	103 103,18	0,03
5 517,00	BANK OF IRELAND GROUP PLC	EUR	86 111,06	96 133,73	0,03
Health			**414 021,75**	**371 823,51**	**0,11**
4 071,00	MEDTRONIC PLC	USD	316 990,21	278 557,08	0,08
424,00	STERIS PLC	USD	84 125,89	78 091,20	0,02
72,00	JAZZ PHARMACEUTICALS PLC	USD	12 905,65	15 175,23	0,01
Consumer Retail			**239 168,27**	**205 966,38**	**0,06**
5 220,00	EXPERIAN PLC	GBP	175 454,09	154 102,29	0,04
1 135,00	RYANAIR HOLDINGS PLC	EUR	29 526,26	31 042,25	0,01
233,00	FLUTTER ENTERTAINMENT PLC -DI-	USD	34 187,92	20 821,84	0,01
Basic Goods			**60 104,35**	**60 664,25**	**0,02**
755,00	KERRY GROUP PLC -A-	EUR	60 104,35	60 664,25	0,02
SPAIN			**3 561 844,48**	**4 259 820,09**	**1,27**
Finance			**1 786 231,94**	**2 247 354,47**	**0,67**
86 661,00	BANCO SANTANDER SA	EUR	797 600,45	1 047 211,52	0,31
33 725,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	596 083,90	737 565,75	0,22
21 390,00	CAIXABANK SA	EUR	203 741,73	264 915,15	0,08
32 166,00	BANCO DE SABADELL SA	EUR	99 778,16	99 682,43	0,03
4 695,00	BANKINTER SA	EUR	61 735,87	68 734,80	0,02
6 754,00	MAPFRE SA	EUR	27 291,83	29 244,82	0,01
Multi-Utilities			**825 690,09**	**978 210,07**	**0,29**
36 488,00	IBERDROLA SA	EUR	658 056,64	796 897,92	0,24
1 676,00	ENDESA SA	EUR	53 665,21	66 838,88	0,02
2 978,00	REDEIA CORP. SA	EUR	47 473,10	44 342,42	0,01
1 413,00	NATURGY ENERGY GROUP SA	EUR	38 392,91	38 800,98	0,01
2 211,00	EDP RENOVAVEIS SA	EUR	28 102,23	31 329,87	0,01
Consumer Retail			**518 019,18**	**520 798,14**	**0,16**
6 649,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	338 561,64	366 492,88	0,11
2 397,00	AMADEUS IT GROUP SA	EUR	154 037,20	122 438,76	0,04
5 750,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	25 420,34	31 866,50	0,01
Industries			**251 538,52**	**313 444,42**	**0,09**
1 046,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	87 858,72	134 620,20	0,04
2 752,00	CELLNEX TELECOM SA	EUR	78 426,02	71 964,80	0,02
2 407,00	AENA SME SA	EUR	56 958,91	64 170,62	0,02
154,00	ACCIONA SA	EUR	28 294,87	42 688,80	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			**106 181,87**	**133 578,69**	**0,04**
6 069,00	REPSOL SA	EUR	106 181,87	133 578,69	0,04
Telecommunication			**46 396,54**	**41 995,10**	**0,01**
11 944,00	TELEFONICA SA	EUR	46 396,54	41 995,10	0,01
Computing and IT			**27 786,34**	**24 439,20**	**0,01**
510,00	INDRA SISTEMAS SA	EUR	27 786,34	24 439,20	0,01
ITALY			**2 679 835,35**	**3 048 143,66**	**0,91**
Finance			**1 618 450,80**	**1 840 474,70**	**0,55**
7 672,00	UNICREDIT SPA	EUR	510 783,05	600 410,72	0,18
92 108,00	INTESA SANPAOLO SPA	EUR	519 589,06	551 726,92	0,16
6 804,00	GENERALI	EUR	249 137,99	289 918,44	0,09
9 096,00	BPER BANCA SPA	EUR	104 924,26	124 906,27	0,04
5 019,00	BANCO BPM SPA	EUR	65 089,10	75 837,09	0,02
2 709,00	FINECOBANK BANCA FINECO SPA	EUR	56 015,49	59 462,55	0,02
5 456,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	47 527,48	59 273,98	0,02
2 303,00	BANCA MEDIOLANUM SPA	EUR	42 725,13	50 159,34	0,01
1 179,00	UNIPOL ASSICURAZIONI SPA	EUR	22 659,24	28 779,39	0,01
Multi-Utilities			**597 937,15**	**653 823,07**	**0,19**
48 944,00	ENEL SPA	EUR	442 599,75	492 082,98	0,15
5 866,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	56 165,60	60 067,84	0,02
8 560,00	SNAM SPA	EUR	50 015,22	54 064,96	0,01
2 600,00	ITALGAS SPA	EUR	26 615,50	26 351,00	0,01
3 088,00	HERA SPA	EUR	12 295,18	11 277,38	0,00
4 027,00	IREN SPA	EUR	10 245,90	9 978,91	0,00
Industries			**257 888,75**	**334 035,94**	**0,10**
1 363,00	PRYSMIAN SPA	EUR	138 109,11	199 066,15	0,06
2 958,00	POSTE ITALIANE SPA	EUR	66 307,91	84 657,96	0,03
618,00	LEONARDO SPA	EUR	31 289,43	28 999,65	0,01
894,00	MAIRE SPA	EUR	13 691,10	12 802,08	0,00
190,00	BUZZI SPA	EUR	8 491,20	8 510,10	0,00
Energy			**104 202,94**	**118 544,38**	**0,04**
5 749,00	ENI SPA	EUR	104 202,94	118 544,38	0,04
Consumer Retail			**78 623,40**	**72 285,21**	**0,02**
1 052,00	MONCLER SPA	EUR	58 984,53	53 420,56	0,02
545,00	LOTTOMATICA GROUP SPA	EUR	14 805,66	13 243,50	0,00
1 587,00	NEXI SPA	EUR	4 833,21	5 621,15	0,00
Telecommunication			**14 195,02**	**20 054,16**	**0,01**
2 520,00	TELECOM ITALIA SPA	EUR	14 195,02	20 054,16	0,01
Health			**8 537,29**	**8 926,20**	**0,00**
174,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	8 537,29	8 926,20	0,00
SWEDEN			**2 700 145,88**	**2 916 561,73**	**0,87**
Industries			**1 294 648,49**	**1 403 030,86**	**0,42**
18 598,00	ATLAS COPCO AB -A-	SEK	289 905,59	329 687,11	0,10
6 270,00	SANDVIK AB	SEK	176 824,41	226 603,37	0,07
5 845,00	ASSA ABLOY AB -B-	SEK	184 532,89	180 869,64	0,05
8 888,00	ATLAS COPCO AB -B-	SEK	119 625,97	137 918,26	0,04
3 687,00	EPIROC AB -A-	SEK	79 607,25	88 601,05	0,03
1 938,00	SAAB AB -B-	SEK	91 795,59	88 063,60	0,03
11 042,00	HEXAGON AB -B-	SEK	88 967,03	79 953,25	0,02
959,00	ALFA LAVAL AB	SEK	42 621,75	50 008,27	0,02
2 404,00	EPIROC AB -B-	SEK	41 945,53	48 840,28	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 873,00	SKANSKA AB -B-	SEK	42 381,31	43 875,31	0,01
3 908,00	SVENSKA CELLULOSA AB SCA -B-	SEK	41 989,01	35 000,61	0,01
1 873,00	BEIJER REF AB	SEK	24 848,37	24 036,63	0,01
1 044,00	SKF AB -B-	SEK	22 905,43	23 474,60	0,01
5 891,00	NIBE INDUSTRIER AB -B-	SEK	20 696,33	19 176,98	0,01
381,00	TRELLEBORG AB -B-	SEK	13 416,82	13 897,08	0,00
397,00	INDUTRADE AB	SEK	7 052,31	7 190,11	0,00
201,00	MYCRONIC AB	SEK	5 532,90	5 834,71	0,00
Finance			**708 137,09**	**766 903,75**	**0,23**
9 500,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	158 067,71	165 616,36	0,05
4 465,00	INVESTOR AB -B-	SEK	135 783,06	162 438,40	0,05
9 982,00	SVENSKA HANDELSBANKEN AB -A-	SEK	121 347,04	128 642,51	0,04
3 631,00	SWEDBANK AB -A-	SEK	98 967,88	118 790,64	0,04
2 999,00	EQT AB	SEK	85 946,38	74 263,33	0,02
940,00	NORDNET AB PUBL	SEK	24 296,86	31 296,44	0,01
385,00	INDUSTRIVARDEN AB -A-	SEK	15 289,69	18 910,70	0,01
389,00	INDUSTRIVARDEN AB -C-	SEK	14 963,55	18 702,89	0,01
396,00	AVANZA BANK HOLDING AB	SEK	12 375,52	13 885,91	0,00
936,00	SAGAX AB -B-	SEK	17 429,11	13 043,91	0,00
1 652,00	FASTIGHETS AB BALDER -B-	SEK	8 882,57	7 721,75	0,00
397,00	INVESTMENT AB LATOUR -B-	SEK	8 862,95	6 906,67	0,00
581,00	CASTELLUM AB	SEK	5 924,77	6 684,24	0,00
Consumer Retail			**298 957,69**	**315 009,08**	**0,09**
3 795,00	VOLVO AB -B-	SEK	99 366,05	113 009,41	0,03
3 280,00	SECURITAS AB -B-	SEK	45 540,70	47 191,56	0,02
1 823,00	ESSITY AB -B-	SEK	43 957,68	45 191,83	0,01
2 596,00	H & M HENNES & MAURITZ AB -B-	SEK	39 747,33	39 109,99	0,01
1 233,00	ADDTECH AB -B-	SEK	37 231,32	38 042,93	0,01
540,00	EVOLUTION AB	SEK	33 114,61	32 463,36	0,01
Telecommunication			**238 613,70**	**250 626,59**	**0,07**
13 513,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	128 005,84	132 076,55	0,04
19 112,00	TELIA CO. AB	SEK	73 960,55	81 543,16	0,02
2 428,00	TELE2 AB -B-	SEK	36 647,31	37 006,88	0,01
Raw materials			**78 230,18**	**92 905,53**	**0,03**
1 647,00	BOLIDEN AB	SEK	65 105,28	81 389,71	0,03
892,00	SSAB AB -B-	SEK	7 957,12	7 221,43	0,00
156,00	HOLMEN AB -B-	SEK	5 167,78	4 294,39	0,00
Health			**58 879,99**	**66 334,60**	**0,02**
1 082,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	37 142,91	45 176,92	0,01
464,00	LIFCO AB -B-	SEK	13 912,47	13 309,82	0,01
316,00	SECTRA AB -B-	SEK	7 824,61	7 847,86	0,00
Basic Goods			**22 678,74**	**21 751,32**	**0,01**
1 051,00	AAK AB	SEK	22 678,74	21 751,32	0,01
SINGAPORE			**1 457 386,34**	**1 739 395,43**	**0,52**
Finance			**1 066 168,98**	**1 282 195,64**	**0,38**
12 500,00	DBS GROUP HOLDINGS LTD.	SGD	451 256,68	552 812,53	0,16
19 200,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	249 979,64	321 860,64	0,10
7 200,00	UNITED OVERSEAS BANK LTD.	SGD	174 071,19	193 583,79	0,06
5 300,00	SINGAPORE EXCHANGE LTD.	SGD	62 445,92	86 302,32	0,02
42 700,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	65 367,95	68 433,12	0,02
20 400,00	CAPITALAND ASCENDAS REIT	SGD	37 124,41	34 349,44	0,01
14 400,00	CAPITALAND INVESTMENT LTD.	SGD	25 429,30	24 246,66	0,01
1 044,00	KEPPEL REIT	SGD	493,89	607,14	0,00

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**190 987,27**	**252 260,86**	**0,07**
923,00	FLEX LTD.	USD	84 517,03	130 841,07	0,04
9 600,00	KEPPEL LTD.	SGD	61 441,90	71 019,67	0,02
5 900,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	35 669,61	41 453,16	0,01
877,00	HAFNIA LTD.	NOK	5 594,11	5 015,40	0,00
1 700,00	YANGZIJIANG SHIPBUILDING HOLDINGS LTD.	SGD	3 764,62	3 931,56	0,00
Telecommunication			**120 453,53**	**121 671,50**	**0,04**
40 800,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	120 453,53	121 671,50	0,04
Basic Goods			**27 095,03**	**29 049,88**	**0,01**
11 900,00	WILMAR INTERNATIONAL LTD.	SGD	27 095,03	29 049,88	0,01
Multi-Utilities			**29 520,49**	**28 769,92**	**0,01**
6 700,00	SEMBCORP INDUSTRIES LTD.	SGD	29 520,49	28 769,92	0,01
Consumer Retail			**23 161,04**	**25 447,63**	**0,01**
4 900,00	SINGAPORE AIRLINES LTD.	SGD	23 161,04	25 447,63	0,01
HONG KONG			**1 439 579,37**	**1 387 474,32**	**0,41**
Finance			**1 181 578,13**	**1 123 466,00**	**0,33**
63 600,00	AIA GROUP LTD.	HKD	541 023,63	506 838,39	0,15
7 100,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	323 514,02	287 458,48	0,08
25 500,00	BOC HONG KONG HOLDINGS LTD.	HKD	111 663,48	120 534,48	0,04
8 500,00	SUN HUNG KAI PROPERTIES LTD.	HKD	101 440,50	106 465,49	0,03
9 700,00	LINK REIT	HKD	42 605,21	39 488,87	0,01
26 000,00	SINO LAND CO. LTD.	HKD	29 784,71	29 811,01	0,01
3 000,00	SWIRE PACIFIC LTD. -A-	HKD	24 041,87	27 337,16	0,01
2 000,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	7 504,71	5 532,12	0,00
Multi-Utilities			**157 784,92**	**156 527,86**	**0,05**
9 500,00	CLP HOLDINGS LTD.	HKD	75 162,16	77 561,26	0,02
65 000,00	HONG KONG & CHINA GAS CO. LTD.	HKD	52 560,63	47 123,43	0,02
5 000,00	POWER ASSETS HOLDINGS LTD.	HKD	30 062,13	31 843,17	0,01
Industries			**72 598,94**	**84 571,22**	**0,03**
3 500,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	39 108,27	50 553,12	0,02
10 000,00	MTR CORP. LTD.	HKD	33 490,67	34 018,10	0,01
Consumer Retail			**21 010,64**	**16 406,76**	**0,00**
5 000,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	21 010,64	16 406,76	0,00
Telecommunication			**6 606,74**	**6 502,48**	**0,00**
5 000,00	HKT TRUST & HKT LTD.	HKD	6 606,74	6 502,48	0,00
DENMARK			**1 342 193,17**	**1 356 807,06**	**0,40**
Health			**537 099,18**	**508 743,03**	**0,15**
10 516,00	NOVO NORDISK AS -B-	DKK	460 567,89	442 592,59	0,13
763,00	COLOPLAST AS -B-	DKK	50 975,88	38 002,52	0,01
83,00	GENMAB AS	DKK	18 849,27	19 931,38	0,01
229,00	DEMANT AS	DKK	6 706,14	8 216,54	0,00
Industries			**336 837,61**	**342 244,61**	**0,10**
1 084,00	DSV AS	DKK	223 575,58	224 634,03	0,07
1 929,00	ROCKWOOL AS -B-	DKK	54 006,54	53 986,95	0,01
17,00	AP MOLLER - MAERSK AS -B-	DKK	32 027,27	35 342,30	0,01
14,00	AP MOLLER - MAERSK AS -A-	DKK	27 228,22	28 281,33	0,01
Finance			**152 331,91**	**164 080,72**	**0,05**
2 654,00	DANSKE BANK AS	DKK	109 479,51	124 340,30	0,04
1 995,00	TRYG AS	DKK	42 852,40	39 740,42	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			**80 174,37**	**97 647,97**	**0,03**
3 954,00	VESTAS WIND SYSTEMS AS	DKK	80 174,37	97 647,97	0,03
Raw materials			**85 771,24**	**89 817,36**	**0,03**
1 626,00	NOVONESIS NOVOZYMES B	DKK	85 771,24	89 817,36	0,03
Basic Goods			**68 781,87**	**70 952,05**	**0,02**
619,00	CARLSBERG AS -B-	DKK	68 781,87	70 952,05	0,02
Multi-Utilities			**44 751,26**	**45 464,45**	**0,01**
2 315,00	ORSTED AS	DKK	44 751,26	45 464,45	0,01
Consumer Retail			**36 445,73**	**37 856,87**	**0,01**
377,00	PANDORA AS	DKK	36 445,73	37 856,87	0,01
FINLAND			**1 083 164,35**	**1 286 275,44**	**0,38**
Finance			**384 684,27**	**411 557,12**	**0,12**
17 567,00	NORDEA BANK ABP	EUR	260 307,12	291 612,20	0,09
13 046,00	SAMPO OYJ -A-	EUR	124 377,15	119 944,92	0,03
Telecommunication			**253 516,20**	**393 837,68**	**0,12**
31 273,00	NOKIA OYJ	EUR	217 784,46	361 359,52	0,11
884,00	ELISA OYJ	EUR	35 731,74	32 478,16	0,01
Industries			**214 597,67**	**229 944,97**	**0,07**
3 083,00	WARTSILA OYJ ABP	EUR	88 049,12	102 910,54	0,03
3 813,00	METSO OYJ	EUR	53 086,78	57 957,60	0,02
824,00	KONE OYJ -B-	EUR	43 559,66	41 002,24	0,01
2 392,00	STORA ENSO OYJ -R-	EUR	23 957,02	22 307,79	0,01
104,00	HIAB OYJ	EUR	5 945,09	5 766,80	0,00
Energy			**49 278,91**	**68 163,20**	**0,02**
2 380,00	NESTE OYJ	EUR	49 278,91	68 163,20	0,02
Raw materials			**68 216,98**	**64 240,80**	**0,02**
2 769,00	UPM-KYMMENE OYJ	EUR	68 216,98	64 240,80	0,02
Health			**42 529,41**	**46 191,90**	**0,01**
642,00	ORION OYJ -B-	EUR	42 529,41	46 191,90	0,01
Multi-Utilities			**42 400,41**	**43 684,37**	**0,01**
2 153,00	FORTUM OYJ	EUR	42 400,41	43 684,37	0,01
Basic Goods			**27 940,50**	**28 655,40**	**0,01**
1 465,00	KESKO OYJ -B-	EUR	27 940,50	28 655,40	0,01
BELGIUM			**772 619,62**	**888 796,56**	**0,27**
Basic Goods			**371 902,92**	**438 128,60**	**0,13**
5 710,00	ANHEUSER-BUSCH INBEV SA	EUR	350 580,93	414 888,60	0,12
2,00	LOTUS BAKERIES NV	EUR	21 321,99	23 240,00	0,01
Finance			**213 262,61**	**232 659,96**	**0,07**
1 005,00	KBC GROUP NV	EUR	105 276,11	119 896,50	0,04
567,00	GROUPE BRUXELLES LAMBERT NV	EUR	44 431,21	45 189,90	0,01
521,00	AGEAS SA	EUR	32 482,83	36 470,00	0,01
74,00	SOFINA SA	EUR	16 523,87	16 472,40	0,01
121,00	AEDIFICA SA	EUR	8 568,94	8 542,60	0,00
276,00	WAREHOUSES DE PAUW CVA	EUR	5 979,65	6 088,56	0,00
Health			**125 802,43**	**147 768,00**	**0,05**
564,00	UCB SA	EUR	125 802,43	147 768,00	0,05

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**25 583,73**	**30 895,80**	**0,01**
221,00	ELIA GROUP SA	EUR	25 583,73	30 895,80	0,01
Consumer Retail			**26 303,63**	**27 264,00**	**0,01**
160,00	D'IETEREN GROUP	EUR	26 303,63	27 264,00	0,01
Raw materials			**9 764,30**	**12 080,20**	**0,00**
187,00	SYENSQO SA	EUR	9 764,30	12 080,20	0,00
ISRAEL			**695 778,18**	**736 885,71**	**0,22**
Finance			**337 323,17**	**375 257,06**	**0,11**
7 321,00	BANK HAPOALIM BM	ILS	134 730,66	147 412,69	0,04
1 517,00	PHOENIX FINANCIAL LTD.	ILS	60 976,98	73 302,55	0,02
3 301,00	BANK LEUMI LE-ISRAEL BM	ILS	56 844,21	64 471,34	0,02
735,00	MIZRAHI TEFAHOT BANK LTD.	ILS	42 462,41	42 506,68	0,01
267,00	AZRIELI GROUP LTD.	ILS	26 985,44	31 689,74	0,01
1 833,00	ISRAEL DISCOUNT BANK LTD. -A-	ILS	15 323,47	15 874,06	0,01
Computing and IT			**159 207,13**	**151 145,71**	**0,05**
134,00	NOVA LTD.	ILS	46 111,13	61 956,81	0,02
444,00	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	USD	71 332,28	51 040,77	0,02
170,00	TOWER SEMICONDUCTOR LTD.	ILS	41 763,72	38 148,13	0,01
Health			**102 065,24**	**129 528,09**	**0,04**
4 371,00	TEVA PHARMACEUTICAL INDUSTRIES LTD. -ADR-	USD	102 065,24	129 528,09	0,04
Multi-Utilities			**91 795,20**	**76 533,91**	**0,02**
801,00	ENLIGHT RENEWABLE ENERGY LTD.	ILS	71 317,48	61 843,20	0,02
541,00	OPC ENERGY LTD.	ILS	20 477,72	14 690,71	0,00
Raw materials			**5 387,44**	**4 420,94**	**0,00**
1 008,00	ICL GROUP LTD.	ILS	5 387,44	4 420,94	0,00
NORWAY			**567 399,02**	**596 499,31**	**0,18**
Energy			**161 688,17**	**178 467,79**	**0,05**
4 182,00	EQUINOR ASA	NOK	104 007,26	115 884,03	0,03
2 060,00	AKER BP ASA	NOK	51 903,84	55 207,55	0,02
2 026,00	VAR ENERGI ASA	NOK	5 777,07	7 376,21	0,00
Finance			**154 565,75**	**160 995,70**	**0,05**
4 155,00	DNB BANK ASA	NOK	102 037,50	108 231,38	0,03
1 758,00	GJENSIDIGE FORSIKRING ASA	NOK	41 305,93	41 613,23	0,01
679,00	STOREBRAND ASA	NOK	11 222,32	11 151,09	0,01
Raw materials			**64 684,91**	**73 648,27**	**0,02**
7 058,00	NORSK HYDRO ASA	NOK	50 244,07	56 022,18	0,02
458,00	YARA INTERNATIONAL ASA	NOK	14 440,84	17 626,09	0,00
Basic Goods			**71 881,39**	**65 457,14**	**0,02**
2 377,00	MOWI ASA	NOK	44 250,15	38 406,74	0,01
2 937,00	ORKLA ASA	NOK	27 631,24	27 050,40	0,01
Industries			**54 765,47**	**62 819,86**	**0,02**
1 868,00	KONGSBERG GRUPPEN ASA	NOK	41 276,86	49 252,94	0,02
1 169,00	WALLENIUS WILHELMSEN ASA	NOK	13 488,61	13 566,92	0,00
Telecommunication			**59 813,33**	**55 110,55**	**0,02**
4 397,00	TELENOR ASA	NOK	59 813,33	55 110,55	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			**461 838,03**	**469 476,07**	**0,14**
Industries			**141 063,27**	**143 331,68**	**0,04**
330,00	FTAI AVIATION LTD.	USD	72 477,70	78 085,27	0,02
90,00	FABRINET	USD	49 486,20	44 246,65	0,01
6 000,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	19 099,37	20 999,76	0,01
Telecommunication			**117 053,06**	**142 322,00**	**0,04**
401,00	CREDO TECHNOLOGY GROUP HOLDING LTD.	USD	54 744,67	95 383,49	0,03
560,00	SEA LTD. -ADR-	USD	62 308,39	46 938,51	0,01
Consumer Retail			**75 379,01**	**74 202,27**	**0,02**
5 000,00	CK HUTCHISON HOLDINGS LTD.	HKD	32 406,09	36 945,88	0,01
944,00	AMER SPORTS, INC.	USD	29 340,49	27 941,01	0,01
6 400,00	SANDS CHINA LTD.	HKD	13 632,43	9 315,38	0,00
Finance			**58 794,51**	**52 229,47**	**0,02**
6 000,00	CK ASSET HOLDINGS LTD.	HKD	27 665,47	29 565,63	0,01
5 000,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	12 994,38	11 923,06	0,01
131,00	FUTU HOLDINGS LTD. -ADR-	USD	18 134,66	10 740,78	0,00
Computing and IT			**59 477,11**	**47 219,80**	**0,02**
14 320,00	GRAB HOLDINGS LTD. -A-	USD	59 477,11	47 219,80	0,02
Basic Goods			**10 071,07**	**10 170,85**	**0,00**
11 000,00	WH GROUP LTD.	HKD	10 071,07	10 170,85	0,00
JERSEY			**376 301,91**	**422 134,26**	**0,13**
Raw materials			**168 632,23**	**215 533,31**	**0,06**
36 135,00	GLENCORE PLC	GBP	168 632,23	215 533,31	0,06
Industries			**117 194,23**	**120 953,81**	**0,04**
3 190,00	AMCOR PLC	USD	117 194,23	120 953,81	0,04
Consumer Retail			**53 840,52**	**51 457,24**	**0,02**
2 662,00	WISE GROUP PLC -A-	GBP	28 096,87	27 942,47	0,01
438,00	APTIV PLC	USD	25 743,65	23 514,77	0,01
Finance			**36 634,93**	**34 189,90**	**0,01**
2 690,00	CVC CAPITAL PARTNERS PLC	EUR	36 634,93	34 189,90	0,01
AUSTRIA			**314 159,22**	**368 464,80**	**0,11**
Finance			**226 670,77**	**283 380,70**	**0,08**
1 720,00	ERSTE GROUP BANK AG	EUR	159 502,50	201 412,00	0,06
293,00	BAWAG GROUP AG	EUR	45 747,24	51 362,90	0,01
548,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	21 421,03	30 605,80	0,01
Energy			**56 500,26**	**56 694,20**	**0,02**
1 028,00	OMV AG	EUR	56 500,26	56 694,20	0,02
Multi-Utilities			**21 636,40**	**19 126,40**	**0,01**
344,00	VERBUND AG	EUR	21 636,40	19 126,40	0,01
Telecommunication			**9 351,79**	**9 263,50**	**0,00**
955,00	TELEKOM AUSTRIA AG	EUR	9 351,79	9 263,50	0,00
LUXEMBOURG			**332 726,56**	**327 354,32**	**0,10**
Telecommunication			**193 682,03**	**160 390,82**	**0,05**
348,00	SPOTIFY TECHNOLOGY SA	USD	174 591,88	139 750,92	0,04
260,00	MILLICOM INTERNATIONAL CELLULAR SA	USD	19 090,15	20 639,90	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			**59 266,84**	**76 573,10**	**0,02**
1 453,00	ARCELORMITTAL SA	EUR	59 266,84	76 573,10	0,02
Health			**53 300,83**	**60 469,92**	**0,02**
882,00	EUROFINS SCIENTIFIC SE	EUR	53 300,83	60 469,92	0,02
Industries			**26 476,86**	**29 920,48**	**0,01**
1 574,00	INPOST SA	EUR	21 928,85	24 255,34	0,01
234,00	TENARIS SA	EUR	4 548,01	5 665,14	0,00
BERMUDA			**288 822,85**	**309 878,31**	**0,09**
Finance			**270 042,11**	**286 349,76**	**0,08**
1 743,00	ARCH CAPITAL GROUP LTD.	USD	140 667,13	147 971,28	0,04
8 404,00	AEGON LTD.	EUR	57 589,50	62 508,95	0,02
500,00	JARDINE MATHESON HOLDINGS LTD.	USD	26 659,95	26 895,83	0,01
81,00	EVEREST GROUP LTD.	USD	23 646,96	25 308,87	0,01
3 800,00	HONGKONG LAND HOLDINGS LTD.	USD	21 478,57	23 664,83	0,00
Consumer Retail			**18 780,74**	**23 528,55**	**0,01**
257,00	VIKING HOLDINGS LTD.	USD	18 780,74	23 528,55	0,01
NEW ZEALAND			**230 959,95**	**211 027,86**	**0,06**
Multi-Utilities			**57 803,38**	**56 416,05**	**0,02**
6 105,00	CONTACT ENERGY LTD.	NZD	28 965,07	28 309,94	0,01
9 706,00	MERIDIAN ENERGY LTD.	NZD	28 838,31	28 106,11	0,01
Finance			**37 012,40**	**45 295,53**	**0,01**
5 900,00	INFRATIL LTD.	NZD	37 012,40	45 295,53	0,01
Industries			**35 890,73**	**36 551,72**	**0,01**
8 798,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	35 890,73	36 551,72	0,01
Computing and IT			**64 924,09**	**36 410,65**	**0,01**
832,00	XERO LTD.	AUD	64 924,09	36 410,65	0,01
Health			**35 329,35**	**36 353,91**	**0,01**
1 873,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	35 329,35	36 353,91	0,01
PORTUGAL			**172 256,04**	**189 047,52**	**0,06**
Multi-Utilities			**62 811,55**	**71 055,89**	**0,02**
15 511,00	EDP SA	EUR	62 811,55	71 055,89	0,02
Finance			**57 350,46**	**68 125,77**	**0,02**
65 822,00	BANCO COMERCIAL PORTUGUES SA -R-	EUR	57 350,46	68 125,77	0,02
Energy			**36 261,80**	**37 513,74**	**0,01**
2 012,00	GALP ENERGIA SGPS SA	EUR	36 261,80	37 513,74	0,01
Basic Goods			**15 832,23**	**12 352,12**	**0,01**
737,00	JERONIMO MARTINS SGPS SA	EUR	15 832,23	12 352,12	0,01
LIBERIA			**152 484,48**	**174 970,60**	**0,05**
Consumer Retail			**152 484,48**	**174 970,60**	**0,05**
630,00	ROYAL CARIBBEAN GROUP	USD	152 484,48	174 970,60	0,05
PANAMA			**109 352,88**	**113 425,36**	**0,03**
Consumer Retail			**109 352,88**	**113 425,36**	**0,03**
4 539,00	CARNIVAL CORP. LTD.	USD	109 352,88	113 425,36	0,03

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Rights			**0,00**	**1 921,50**	**0,00**
SPAIN			**0,00**	**1 921,50**	**0,00**
Industries			**0,00**	**1 921,50**	**0,00**
1 046,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 16/07/2026	EUR	0,00	1 921,50	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			**110 006,25**	**139 210,17**	**0,04**
Shares			**110 006,25**	**139 210,17**	**0,04**
UNITED KINGDOM			**110 006,25**	**139 210,17**	**0,04**
Consumer Retail			**110 006,25**	**139 210,17**	**0,04**
924,00	INTERCONTINENTAL HOTELS GROUP PLC	USD	110 006,25	139 210,17	0,04
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			**0,00**	**387,46**	**0,00**
Shares			**0,00**	**21,24**	**0,00**
UNITED STATES			**0,00**	**21,24**	**0,00**
Health			**0,00**	**21,24**	**0,00**
2 428,00	HOLOGIC, INC.	USD	0,00	21,24	0,00
Rights			**0,00**	**366,22**	**0,00**
UNITED STATES			**0,00**	**366,22**	**0,00**
Health			**0,00**	**366,22**	**0,00**
790,00	WALGREENS BOOTS ALLIANCE, INC. - CVR 31/12/2499*	USD	0,00	366,22	0,00
Total Portfolio			**300 626 747,02**	**335 029 013,84**	**99,68**

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**14 427,50**	**2 036 235,00**
Unrealised profit on future contracts and notional						**14 427,50**	**2 036 235,00**
100	29	Purchase	MSCI WORLD INDEX	18/09/2026	EUR	14 427,50	2 036 235,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	366 475 537,52
Banks	(Note 3)	1 381 580,06
Other banks and broker accounts	(Notes 2, 3, 8)	3 862 504,98
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	349 096,43
Unrealised profit on future contracts	(Notes 2, 8)	44 199,86
Receivable on subscriptions		135 612,00
Other assets	(Note 9)	22 012,19
Total assets		**372 270 543,04**
Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(3 663 961,90)
Payable on redemptions		(66 466,87)
Other liabilities		(93 566,36)
Total liabilities		**(3 823 995,13)**
Total net assets		**368 446 547,91**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class UCITS ETF USD	USD	11,67	6 770 000,000
Share Class Z	EUR	11,26	13 782 599,927
Share Class ZH	EUR	10,97	13 149 818,710

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**180 122 558,54**
Net income from investments	(Note 2)	293 031,52
Other income	(Notes 2, 6, 13)	14 739,38
Total income		**307 770,90**
Management fee	(Note 6)	(80 012,06)
Administrative fees	(Note 7)	(150 552,36)
Subscription tax	(Note 4)	(9 041,32)
Net interest paid on bank liabilities		(6 693,86)
Total expenses		**(246 299,60)**
Net investment income / (loss)		**61 471,30**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	293 468,13
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	33 201 941,30
- forward foreign exchange contracts	(Note 2)	(3 933 521,27)
- foreign currencies	(Note 2)	1 451,88
- future contracts	(Note 2)	25 089,65
Net result of operations for the period		**29 649 900,99**
Subscriptions for the period		254 795 734,98
Redemptions for the period		(96 121 646,60)
Net assets at the end of the period		**368 446 547,91**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**335 788 275,83**	**366 475 537,52**	**99,47**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**335 788 275,83**	**366 475 537,52**	**99,47**
Shares			**335 788 275,83**	**366 475 537,52**	**99,47**
UNITED STATES			**328 497 391,13**	**358 449 449,40**	**97,29**
Computing and IT			**167 729 801,84**	**186 924 857,53**	**50,73**
287 860,00	NVIDIA CORP.	USD	50 724 388,07	50 378 643,28	13,67
147 524,00	APPLE, INC.	USD	36 082 177,53	37 337 130,48	10,13
90 387,00	BROADCOM, INC.	USD	30 535 532,39	29 864 153,38	8,11
32 761,00	ADVANCED MICRO DEVICES, INC.	USD	10 157 532,13	16 645 841,87	4,52
15 948,00	APPLIED MATERIALS, INC.	USD	6 363 611,96	10 085 194,69	2,74
25 093,00	LAM RESEARCH CORP.	USD	5 250 450,39	9 510 669,85	2,58
17 134,00	MARVELL TECHNOLOGY, INC.	USD	2 252 805,41	4 464 311,08	1,21
6 954,00	WESTERN DIGITAL CORP.	USD	3 232 374,26	3 884 945,80	1,06
13 180,00	KLA CORP.	USD	1 857 510,71	3 478 122,53	0,94
17 338,00	ORACLE CORP.	USD	2 872 779,64	2 222 412,05	0,60
21 019,00	SERVICENOW, INC.	USD	2 270 196,18	1 825 213,12	0,50
5 548,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 623 359,89	1 821 285,05	0,49
6 277,00	DATADOG, INC. -A-	USD	1 042 703,75	1 429 440,73	0,39
9 478,00	FORTINET, INC.	USD	879 837,86	1 273 515,48	0,35
1 859,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	909 672,22	1 240 861,67	0,34
3 025,00	DELL TECHNOLOGIES, INC. -C-	USD	1 085 187,07	1 141 578,24	0,31
10 940,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	1 398 714,75	1 116 390,89	0,30
1 434,00	LUMENTUM HOLDINGS, INC.	USD	1 059 171,12	1 076 233,66	0,29
2 576,00	ANALOG DEVICES, INC.	USD	915 217,50	894 874,35	0,24
3 297,00	SNOWFLAKE, INC.	USD	593 348,26	733 916,24	0,20
4 238,00	AUTODESK, INC.	USD	934 652,44	720 678,65	0,20
3 109,00	CLOUDFLARE, INC. -A-	USD	562 865,55	666 995,07	0,18
1 569,00	TERADYNE, INC.	USD	458 186,77	663 994,49	0,18
466,00	MONOLITHIC POWER SYSTEMS, INC.	USD	519 551,03	563 438,91	0,15
462,00	FAIR ISAAC CORP.	USD	547 092,91	482 802,69	0,13
1 562,00	MONGODB, INC.	USD	441 230,09	458 913,46	0,13
2 930,00	VEEVA SYSTEMS, INC. -A-	USD	525 195,04	454 812,44	0,12
691,00	ASTERA LABS, INC.	USD	127 672,95	291 932,82	0,08
1 596,00	ELECTRONIC ARTS, INC.	USD	276 990,66	286 227,42	0,08
2 117,00	ZSCALER, INC.	USD	385 408,99	261 361,43	0,07
3 439,00	ATLASSIAN CORP. -A-	USD	332 667,41	233 989,14	0,06
3 180,00	PURE STORAGE, INC. -A-	USD	221 121,64	219 148,24	0,06
7 096,00	SAMSARA, INC. -A-	USD	202 985,80	201 279,86	0,06
3 924,00	ROBLOX CORP. -A-	USD	229 431,86	186 641,39	0,05
3 439,00	IONQ, INC.	USD	172 849,98	160 203,91	0,04
1 495,00	WORKDAY, INC. -A-	USD	212 167,72	160 078,62	0,04
1 003,00	ENTEGRIS, INC.	USD	120 784,86	157 788,48	0,04
1 387,00	COREWEAVE, INC. -A-	USD	130 019,70	120 757,43	0,03
425,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	84 620,15	92 925,30	0,03
289,00	TYLER TECHNOLOGIES, INC.	USD	90 906,40	73 927,17	0,02
1 646,00	SUPER MICRO COMPUTER, INC.	USD	46 828,80	42 226,17	0,01
Telecommunication			**71 837 170,21**	**73 643 841,38**	**19,99**
97 265,00	AMAZON.COM, INC.	USD	20 812 273,03	20 276 513,84	5,50
58 511,00	ALPHABET, INC. -A-	USD	18 990 523,80	18 289 228,05	4,96
46 437,00	ALPHABET, INC. -C-	USD	13 697 144,24	14 351 074,89	3,90
16 296,00	PALO ALTO NETWORKS, INC.	USD	3 255 604,87	4 860 720,27	1,32
15 968,00	CORNING, INC.	USD	2 478 996,63	3 567 485,28	0,97
42 303,00	NETFLIX, INC.	USD	3 522 883,17	2 641 856,00	0,72
7 868,00	BOOKING HOLDINGS, INC.	USD	1 184 331,35	1 226 617,87	0,33
2 840,00	CIENA CORP.	USD	977 639,73	1 218 569,31	0,33

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 048,00	ARISTA NETWORKS, INC.	USD	981 123,53	1 195 831,48	0,33
2 307,00	APPLOVIN CORP. -A-	USD	1 036 973,13	1 039 653,21	0,28
13 428,00	UBER TECHNOLOGIES, INC.	USD	916 889,08	847 515,44	0,23
2 169,00	MOTOROLA SOLUTIONS, INC.	USD	741 723,45	787 863,15	0,21
7 522,00	ROBINHOOD MARKETS, INC. -A-	USD	626 035,67	659 762,18	0,18
4 235,00	AIRBNB, INC.	USD	468 306,23	530 069,49	0,14
343,00	MERCADOLIBRE, INC.	USD	525 792,61	509 231,81	0,14
1 483,00	EXPEDIA GROUP, INC.	USD	299 671,76	331 907,64	0,09
3 237,00	EBAY, INC.	USD	303 328,23	316 395,28	0,09
1 871,00	DOORDASH, INC. -A-	USD	287 422,18	301 981,63	0,08
836,00	VERISIGN, INC.	USD	199 373,47	183 944,85	0,05
2 158,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	173 860,92	179 578,50	0,05
1 168,00	REDDIT, INC. -A-	USD	174 566,91	177 330,03	0,05
1 585,00	AST SPACEMOBILE, INC.	USD	148 378,34	123 189,97	0,03
310,00	ECHOSTAR CORP. -A-	USD	34 327,88	27 521,21	0,01
Industries			**23 150 100,41**	**29 252 280,21**	**7,94**
9 350,00	CATERPILLAR, INC.	USD	6 726 911,61	8 708 837,76	2,36
5 416,00	GE VERNOVA, INC.	USD	3 943 599,24	5 565 504,47	1,51
10 496,00	GENERAL ELECTRIC CO.	USD	2 731 061,13	3 431 006,53	0,93
12 350,00	AMPHENOL CORP. -A-	USD	1 430 814,21	1 904 619,81	0,52
705,00	COMFORT SYSTEMS USA, INC.	USD	927 473,12	1 222 141,73	0,33
4 030,00	HOWMET AEROSPACE, INC.	USD	830 409,69	947 700,27	0,26
1 530,00	AXON ENTERPRISE, INC.	USD	608 709,53	750 225,87	0,20
2 234,00	KEYSIGHT TECHNOLOGIES, INC.	USD	651 065,62	684 034,22	0,19
893,00	EMCOR GROUP, INC.	USD	599 712,71	648 196,26	0,18
1 857,00	COHERENT CORP.	USD	581 786,11	640 716,11	0,17
629,00	PARKER-HANNIFIN CORP.	USD	460 663,92	538 124,23	0,15
2 020,00	BLOOM ENERGY CORP. -A-	USD	348 107,72	534 814,97	0,15
1 816,00	VERTIV HOLDINGS CO. -A-	USD	421 626,22	531 822,86	0,14
5 177,00	ROCKET LAB CORP.	USD	417 583,78	460 283,40	0,12
2 278,00	XPO, INC.	USD	420 791,97	409 035,76	0,11
1 071,00	JABIL, INC.	USD	282 213,94	361 102,99	0,10
796,00	ROCKWELL AUTOMATION, INC.	USD	308 910,34	344 689,63	0,09
776,00	MASTEC, INC.	USD	250 567,52	282 395,29	0,08
376,00	CURTISS-WRIGHT CORP.	USD	241 702,10	249 206,45	0,07
206,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	217 784,10	230 181,96	0,06
768,00	JB HUNT TRANSPORT SERVICES, INC.	USD	182 923,18	194 421,61	0,05
796,00	HEICO CORP. -A-	USD	160 289,26	179 564,72	0,05
663,00	VULCAN MATERIALS CO.	USD	159 883,63	171 076,37	0,05
436,00	HEICO CORP.	USD	115 154,37	135 833,84	0,04
669,00	OLD DOMINION FREIGHT LINE, INC.	USD	130 355,39	126 743,10	0,03
Consumer Retail			**27 045 959,97**	**27 745 581,67**	**7,53**
28 274,00	TESLA, INC.	USD	10 114 056,17	10 401 507,45	2,82
2 896,00	COSTCO WHOLESALE CORP.	USD	2 437 342,10	2 369 562,59	0,64
22 025,00	WALMART, INC.	USD	2 232 791,78	2 181 886,91	0,59
2 776,00	CUMMINS, INC.	USD	1 550 616,54	1 731 715,91	0,47
3 029,00	MOODY'S CORP.	USD	1 190 816,06	1 199 942,77	0,33
8 340,00	TJX COS., INC.	USD	1 119 540,78	1 105 142,92	0,30
1 506,00	QUANTA SERVICES, INC.	USD	823 577,86	948 465,11	0,26
26 155,00	CHIPOTLE MEXICAN GRILL, INC.	USD	721 445,48	777 809,79	0,21
2 192,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	636 685,86	710 516,24	0,19
2 299,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	605 910,45	664 504,05	0,18
3 145,00	ROSS STORES, INC.	USD	575 888,85	585 509,66	0,16
439,00	WW GRAINGER, INC.	USD	427 219,94	522 361,19	0,14
737,00	CASEY'S GENERAL STORES, INC.	USD	493 344,29	512 341,63	0,14
164,00	AUTOZONE, INC.	USD	492 953,07	458 439,71	0,12
5 421,00	O'REILLY AUTOMOTIVE, INC.	USD	438 742,92	436 648,17	0,12
6 522,00	CARVANA CO.	USD	379 544,79	375 472,76	0,10

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
868,00	ULTA BEAUTY, INC.	USD	375 013,20	342 386,61	0,09
1 725,00	VERISK ANALYTICS, INC.	USD	283 613,85	270 873,11	0,07
3 520,00	AFFIRM HOLDINGS, INC.	USD	205 408,26	251 076,69	0,07
1 681,00	CINTAS CORP.	USD	256 019,09	250 069,50	0,07
2 877,00	DECKERS OUTDOOR CORP.	USD	280 381,01	249 853,33	0,07
16 297,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	218 191,94	247 312,98	0,07
1 192,00	LIVE NATION ENTERTAINMENT, INC.	USD	157 841,48	190 909,74	0,05
2 505,00	ESTEE LAUDER COS., INC. -A-	USD	191 136,85	172 981,49	0,05
479,00	BURLINGTON STORES, INC.	USD	121 963,93	132 727,36	0,04
1 316,00	LULULEMON ATHLETICA, INC.	USD	160 508,79	131 427,33	0,04
3 043,00	LAS VEGAS SANDS CORP.	USD	140 693,86	122 939,00	0,03
4 736,00	TOAST, INC. -A-	USD	115 861,43	115 241,41	0,03
1 714,00	BLOCK, INC.	USD	110 550,36	113 936,84	0,03
2 961,00	ROLLINS, INC.	USD	133 367,85	108 101,22	0,03
377,00	HYATT HOTELS CORP. -A-	USD	54 931,13	63 918,20	0,02
Health			**16 933 134,71**	**17 875 191,40**	**4,85**
8 068,00	ELI LILLY & CO.	USD	7 041 568,43	8 464 095,58	2,30
2 460,00	MCKESSON CORP.	USD	1 700 716,74	1 625 798,87	0,44
3 569,00	INTUITIVE SURGICAL, INC.	USD	1 438 993,77	1 241 423,78	0,34
2 556,00	VERTEX PHARMACEUTICALS, INC.	USD	957 194,38	1 110 506,24	0,30
3 714,00	CENCORA, INC.	USD	863 056,05	919 257,97	0,25
1 593,00	IDEXX LABORATORIES, INC.	USD	826 564,89	733 507,26	0,20
2 664,00	ALNYLAM PHARMACEUTICALS, INC.	USD	805 840,28	701 429,07	0,19
14 876,00	BOSTON SCIENTIFIC CORP.	USD	910 749,39	555 328,99	0,15
998,00	WATERS CORP.	USD	316 233,24	327 376,80	0,09
1 366,00	NATERA, INC.	USD	241 221,36	324 324,91	0,09
4 089,00	EDWARDS LIFESCIENCES CORP.	USD	303 418,81	323 529,18	0,09
1 475,00	RESMED, INC.	USD	241 789,46	251 419,56	0,07
2 667,00	INSMED, INC.	USD	282 333,35	248 714,70	0,07
1 511,00	ILLUMINA, INC.	USD	211 135,19	232 379,17	0,06
3 899,00	DEXCOM, INC.	USD	219 240,11	229 683,92	0,06
400,00	UNITED THERAPEUTICS CORP.	USD	186 729,62	189 567,03	0,05
509,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	128 938,49	159 827,68	0,04
691,00	NEUROCRINE BIOSCIENCES, INC.	USD	88 843,36	101 861,00	0,03
673,00	INSULET CORP.	USD	130 374,08	89 621,48	0,02
278,00	REVOLUTION MEDICINES, INC.	USD	38 193,71	45 538,21	0,01
Finance			**16 052 021,56**	**16 868 101,75**	**4,58**
33 778,00	VISA, INC. -A-	USD	9 488 514,93	10 136 353,63	2,75
8 228,00	MASTERCARD, INC. -A-	USD	3 616 580,18	3 696 230,62	1,00
5 308,00	WELLTOWER, INC. REIT	USD	956 853,22	1 053 753,75	0,29
693,00	EQUINIX, INC. REIT	USD	635 862,94	631 834,35	0,17
3 858,00	IRON MOUNTAIN, INC.	USD	424 057,29	426 225,79	0,12
4 287,00	INTERACTIVE BROKERS GROUP, INC. -A-	USD	283 255,19	326 371,43	0,09
16 156,00	SOFI TECHNOLOGIES, INC.	USD	265 334,49	253 369,24	0,07
1 199,00	TRADEWEB MARKETS, INC. -A-	USD	103 333,42	104 515,29	0,03
783,00	COINBASE GLOBAL, INC. -A-	USD	150 488,66	100 119,62	0,03
6 537,00	ROCKET COS., INC. -A-	USD	80 126,67	90 053,13	0,02
200,00	LPL FINANCIAL HOLDINGS, INC.	USD	47 614,57	49 274,90	0,01
Energy			**2 268 988,34**	**2 507 433,14**	**0,68**
4 206,00	TARGA RESOURCES CORP.	USD	870 461,77	986 439,91	0,27
4 118,00	CHENIERE ENERGY, INC.	USD	816 449,93	860 879,12	0,23
1 167,00	TEXAS PACIFIC LAND CORP.	USD	363 566,72	446 712,01	0,12
1 034,00	FIRST SOLAR, INC.	USD	218 509,92	213 402,10	0,06
Raw materials			**1 720 428,59**	**1 895 089,98**	**0,52**
2 356,00	SHERWIN-WILLIAMS CO.	USD	646 143,63	709 540,68	0,19
2 545,00	ECOLAB, INC.	USD	561 272,52	620 189,27	0,17
7 152,00	FREEPORT-MCMORAN, INC.	USD	337 772,09	393 413,14	0,11

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
707,00	QNITY ELECTRONICS, INC.	USD	94 222,22	100 988,51	0,03
4 971,00	COEUR MINING, INC.	USD	81 018,13	70 958,38	0,02
Multi-Utilities			**1 264 178,60**	**1 140 158,19**	**0,31**
3 089,00	CONSTELLATION ENERGY CORP.	USD	803 372,12	671 052,98	0,18
3 381,00	VISTRA CORP.	USD	460 806,48	469 105,21	0,13
Basic Goods			**495 606,90**	**596 914,15**	**0,16**
7 100,00	MONSTER BEVERAGE CORP.	USD	495 606,90	596 914,15	0,16
IRELAND			**5 738 850,64**	**6 343 796,97**	**1,72**
Computing and IT			**3 359 439,88**	**3 706 214,18**	**1,01**
4 391,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	3 359 439,88	3 706 214,18	1,01
Industries			**2 379 410,76**	**2 637 582,79**	**0,71**
4 447,00	TRANE TECHNOLOGIES PLC	USD	1 708 397,19	1 910 424,52	0,52
1 951,00	EATON CORP. PLC	USD	671 013,57	727 158,27	0,19
CAYMAN ISLANDS			**685 540,00**	**818 737,35**	**0,22**
Industries			**427 745,97**	**418 887,87**	**0,11**
1 014,00	FTAI AVIATION LTD.	USD	225 586,13	239 934,75	0,06
364,00	FABRINET	USD	202 159,84	178 953,12	0,05
Telecommunication			**257 794,03**	**399 849,48**	**0,11**
1 681,00	CREDO TECHNOLOGY GROUP HOLDING LTD.	USD	257 794,03	399 849,48	0,11
UNITED KINGDOM			**469 027,69**	**462 760,39**	**0,13**
Energy			**469 027,69**	**462 760,39**	**0,13**
7 980,00	TECHNIPFMC PLC	USD	469 027,69	462 760,39	0,13
LIBERIA			**219 845,44**	**269 399,17**	**0,07**
Consumer Retail			**219 845,44**	**269 399,17**	**0,07**
970,00	ROYAL CARIBBEAN GROUP	USD	219 845,44	269 399,17	0,07
AUSTRALIA			**177 620,93**	**131 394,24**	**0,04**
Finance			**177 620,93**	**131 394,24**	**0,04**
3 285,00	IREN LTD.	USD	177 620,93	131 394,24	0,04
Total Portfolio			**335 788 275,83**	**366 475 537,52**	**99,47**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**44 199,86**	**5 392 938,44**
Unrealised profit on future contracts and notional						**44 199,86**	**5 392 938,44**
2	101	Purchase	NASDAQ 100 MICRO EMINI	18/09/2026	USD	44 199,86	5 392 938,44

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(3 314 865,47)**
Unrealised profit on forward foreign exchange contracts					**349 096,43**
03/07/2026	19 806 529,53	USD	17 118 105,40	EUR	205 194,37
03/07/2026	9 027 576,83	USD	7 831 928,74	EUR	63 821,97
14/07/2026	2 500 000,00	USD	2 151 874,18	EUR	33 717,35
03/07/2026	2 285 307,57	USD	1 978 054,57	EUR	20 734,16
03/07/2026	597 367,34	USD	510 938,95	EUR	11 533,88
03/07/2026	1 337 318,88	EUR	1 517 149,75	USD	10 380,72
15/07/2026	1 400 000,00	USD	1 222 390,96	EUR	1 490,65
03/07/2026	92 293,87	USD	79 682,51	EUR	1 040,08
03/07/2026	126 429,06	EUR	143 858,66	USD	606,58
03/07/2026	15 219,06	USD	13 071,56	EUR	239,42
03/07/2026	9 160,15	USD	7 874,79	EUR	136,91
03/07/2026	35 783,26	EUR	40 781,45	USD	114,76
03/07/2026	99 493,42	EUR	113 657,58	USD	85,58
Unrealised loss on forward foreign exchange contracts					**(3 663 961,90)**
03/07/2026	149 302 451,84	EUR	174 465 364,52	USD	(3 289 439,82)
03/07/2026	8 964 465,08	EUR	10 475 341,40	USD	(197 537,73)
03/07/2026	8 410 397,82	EUR	9 768 444,10	USD	(133 334,44)
03/07/2026	948 330,40	EUR	1 102 495,64	USD	(15 940,62)
03/07/2026	980 146,82	EUR	1 136 440,74	USD	(13 813,46)
03/07/2026	341 957,98	EUR	395 398,35	USD	(3 867,58)
03/07/2026	174 226,07	EUR	203 590,20	USD	(3 839,15)
03/07/2026	130 697,14	EUR	151 807,32	USD	(2 077,44)
15/07/2026	1 300 000,00	USD	1 137 605,76	EUR	(1 144,26)
03/07/2026	53 127,90	EUR	61 706,59	USD	(842,27)
03/07/2026	35 614,92	EUR	41 520,65	USD	(700,11)
03/07/2026	46 449,36	EUR	53 754,45	USD	(565,66)
03/07/2026	105 217,57	EUR	120 908,34	USD	(531,97)
03/07/2026	154 322,36	EUR	176 697,37	USD	(221,70)
03/07/2026	12 969,82	EUR	14 949,83	USD	(105,69)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	84 859 764,23
Banks	(Note 3)	39 357,99
Other banks and broker accounts	(Notes 2, 3, 8)	1 068 655,37
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	9 075,82
Receivable on investments sold		579 581,25
Receivable on subscriptions		41 633,00
Other assets	(Note 9)	53 392,51
Total assets		**86 651 460,17**
Liabilities		
Bank overdrafts	(Note 3)	(283 828,00)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(835 308,28)
Unrealised loss on future contracts	(Notes 2, 8)	(4 124,03)
Payable on investments purchased		(579 581,26)
Payable on redemptions		(13 859,38)
Other liabilities		(20 673,99)
Total liabilities		**(1 737 374,94)**
Total net assets		**84 914 085,23**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class Z	EUR	10,84	3 902 040,980
Share Class ZH	EUR	10,55	4 042 004,722

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 22 APRIL 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Net income from investments	(Note 2)	199 820,92
Net interest on bank accounts		216,98
Other income	(Notes 2, 6, 13)	7,36
Total income		**200 045,26**
Management fee	(Note 6)	(13 939,23)
Administrative fees	(Note 7)	(22 223,89)
Subscription tax	(Note 4)	(2 127,29)
Total expenses		**(38 290,41)**
Net investment income / (loss)		**161 754,85**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	853 596,41
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 676 094,56
- forward foreign exchange contracts	(Note 2)	(826 232,46)
- foreign currencies	(Note 2)	572,33
- future contracts	(Note 2)	(4 124,03)
Net result of operations for the period		**4 861 661,66**
Subscriptions for the period		82 080 132,00
Redemptions for the period		(2 027 708,43)
Net assets at the end of the period		**84 914 085,23**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**80 183 669,67**	**84 859 764,23**	**99,94**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**80 183 669,67**	**84 859 764,23**	**99,94**
Shares			**80 183 669,67**	**84 859 764,23**	**99,94**
UNITED STATES			**75 769 248,20**	**80 404 198,60**	**94,69**
Finance			**17 453 588,04**	**18 198 519,02**	**21,43**
6 364,00	JPMORGAN CHASE & CO.	USD	1 701 052,45	1 822 030,92	2,15
3 299,00	BERKSHIRE HATHAWAY, INC. -B-	USD	1 325 600,09	1 443 878,67	1,70
1 400,00	GOLDMAN SACHS GROUP, INC.	USD	1 142 430,48	1 238 448,25	1,46
5 623,00	MORGAN STANLEY	USD	938 286,81	1 028 104,46	1,21
16 106,00	BANK OF AMERICA CORP.	USD	732 843,73	802 693,79	0,95
2 522,00	AMERICAN EXPRESS CO.	USD	709 818,88	746 144,00	0,88
7 271,00	WELLS FARGO & CO.	USD	502 290,33	525 562,31	0,62
4 431,00	PROLOGIS, INC. REIT	USD	538 462,67	525 030,63	0,62
4 050,00	CITIGROUP, INC.	USD	450 833,80	495 791,09	0,58
3 267,00	BANK OF NEW YORK MELLON CORP.	USD	382 955,55	413 225,60	0,49
1 905,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	367 183,36	410 258,95	0,48
2 079,00	PROGRESSIVE CORP.	USD	360 717,55	397 233,90	0,47
7 385,00	U.S. BANCORP	USD	356 106,08	390 146,04	0,46
2 219,00	AMERICAN TOWER CORP. REIT	USD	340 939,17	317 468,56	0,37
3 927,00	CHARLES SCHWAB CORP.	USD	302 377,64	316 928,42	0,37
351,00	BLACKROCK, INC.	USD	315 699,80	295 204,70	0,35
1 010,00	TRAVELERS COS., INC.	USD	260 792,61	291 630,52	0,34
2 680,00	INTERCONTINENTAL EXCHANGE, INC.	USD	356 735,50	288 581,10	0,34
303,00	EQUINIX, INC. REIT	USD	284 704,44	276 256,58	0,33
1 632,00	DIGITAL REALTY TRUST, INC.	USD	276 381,19	256 340,89	0,30
1 225,00	ALLSTATE CORP.	USD	225 247,49	254 943,13	0,30
2 203,00	BLACKSTONE, INC.	USD	227 868,40	226 735,76	0,27
4 295,00	FIFTH THIRD BANCORP	USD	185 765,70	211 763,43	0,25
1 990,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	219 505,97	205 927,47	0,24
1 321,00	STATE STREET CORP.	USD	174 116,06	195 960,45	0,23
2 629,00	METLIFE, INC.	USD	176 285,91	194 559,32	0,23
1 064,00	CAPITAL ONE FINANCIAL CORP.	USD	178 775,09	186 704,86	0,22
859,00	CME GROUP, INC.	USD	206 565,94	165 917,04	0,20
1 398,00	CBRE GROUP, INC. -A-	USD	168 536,21	164 695,71	0,19
1 648,00	PRUDENTIAL FINANCIAL, INC.	USD	136 247,65	155 574,76	0,18
1 303,00	HARTFORD INSURANCE GROUP, INC.	USD	152 401,37	151 030,83	0,18
770,00	SIMON PROPERTY GROUP, INC.	USD	134 467,67	150 625,81	0,18
2 154,00	NASDAQ, INC.	USD	159 980,76	148 498,44	0,17
2 064,00	CROWN CASTLE, INC. REIT	USD	154 806,40	136 715,39	0,16
2 940,00	TRUIST FINANCIAL CORP.	USD	125 972,50	128 112,30	0,15
856,00	MARSH & MCLENNAN COS., INC.	USD	127 147,66	124 787,47	0,15
610,00	ARTHUR J GALLAGHER & CO.	USD	108 520,30	122 485,51	0,14
5 174,00	VICI PROPERTIES, INC. REIT	USD	124 626,07	120 151,92	0,14
2 209,00	REALTY INCOME CORP.	USD	118 903,48	119 714,54	0,14
1 479,00	KKR & CO., INC.	USD	130 843,05	118 728,78	0,14
848,00	RAYMOND JAMES FINANCIAL, INC.	USD	111 661,42	112 762,56	0,13
1 666,00	SYNCHRONY FINANCIAL	USD	110 263,07	110 818,94	0,13
659,00	AVALONBAY COMMUNITIES, INC. REIT	USD	101 168,05	108 761,22	0,13
4 048,00	REGIONS FINANCIAL CORP.	USD	97 690,44	106 926,96	0,13
503,00	CBOE GLOBAL MARKETS, INC.	USD	127 865,62	106 763,75	0,13
375,00	PUBLIC STORAGE	USD	97 991,93	104 405,00	0,12
1 032,00	T. ROWE PRICE GROUP, INC.	USD	89 425,18	102 622,30	0,12
996,00	ARES MANAGEMENT CORP. -A-	USD	107 797,35	96 969,08	0,11
1 028,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	86 887,20	96 910,55	0,11
1 128,00	VENTAS, INC. REIT	USD	78 044,94	87 611,64	0,10
211,00	AMERIPRISE FINANCIAL, INC.	USD	84 070,55	84 665,75	0,10

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
824,00	AFLAC, INC.	USD	81 242,27	84 504,50	0,10
1 267,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	82 255,45	82 593,81	0,10
501,00	SBA COMMUNICATIONS CORP.	USD	90 383,46	77 325,68	0,09
4 829,00	HUNTINGTON BANCSHARES, INC.	USD	68 656,56	74 886,87	0,09
352,00	M&T BANK CORP.	USD	65 760,69	73 278,68	0,09
3 416,00	WEYERHAEUSER CO.	USD	72 206,95	71 528,94	0,08
416,00	NORTHERN TRUST CORP.	USD	59 775,04	63 253,24	0,07
1 007,00	CITIZENS FINANCIAL GROUP, INC.	USD	55 871,51	61 716,51	0,07
369,00	CINCINNATI FINANCIAL CORP.	USD	52 293,89	59 753,92	0,07
999,00	EQUITY RESIDENTIAL	USD	54 100,03	59 356,31	0,07
494,00	IRON MOUNTAIN, INC.	USD	50 010,39	54 576,34	0,06
772,00	REGENCY CENTERS CORP.	USD	52 040,67	53 843,50	0,06
191,00	ESSEX PROPERTY TRUST, INC.	USD	43 870,83	48 713,10	0,06
2 161,00	KEYCORP	USD	40 379,68	43 567,78	0,05
327,00	COINBASE GLOBAL, INC. -A-	USD	55 086,35	41 812,41	0,05
344,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	37 527,11	41 804,74	0,05
402,00	LOEWS CORP.	USD	37 891,60	39 806,19	0,05
684,00	BROWN & BROWN, INC.	USD	38 938,11	38 378,90	0,04
22,00	MARKEL GROUP, INC.	USD	35 991,25	37 580,88	0,04
1 304,00	INVITATION HOMES, INC.	USD	30 344,94	34 456,26	0,04
18,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	31 581,56	32 759,75	0,04
250,00	EXTRA SPACE STORAGE, INC.	USD	30 355,73	31 772,06	0,04
510,00	W.R. BERKLEY CORP.	USD	29 503,95	31 461,82	0,04
797,00	GAMING & LEISURE PROPERTIES, INC.	USD	31 675,98	31 042,08	0,04
281,00	SUN COMMUNITIES, INC.	USD	30 574,45	29 471,45	0,03
1 198,00	KIMCO REALTY CORP.	USD	24 249,59	26 562,84	0,03
1 277,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	24 492,59	24 974,83	0,03
995,00	COSTAR GROUP, INC.	USD	27 707,75	24 646,55	0,03
390,00	WP CAREY, INC.	USD	24 383,47	24 389,92	0,03
578,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	24 774,76	23 841,93	0,03
269,00	PINNACLE FINANCIAL PARTNERS, INC.	USD	22 519,52	23 735,43	0,03
93,00	LPL FINANCIAL HOLDINGS, INC.	USD	25 629,64	22 912,83	0,03
620,00	CARLYLE GROUP, INC.	USD	26 162,67	22 835,82	0,03
568,00	COREBRIDGE FINANCIAL, INC.	USD	12 948,45	14 223,60	0,02
35,00	ERIE INDEMNITY CO. -A-	USD	6 739,59	7 339,50	0,01
Computing and IT			**13 237 120,54**	**15 174 292,40**	**17,87**
11 270,00	MICROSOFT CORP.	USD	4 304 538,72	3 677 018,34	4,33
2 676,00	MICRON TECHNOLOGY, INC.	USD	1 317 065,75	2 701 722,90	3,18
20 847,00	INTEL CORP.	USD	1 472 149,21	2 546 021,50	3,00
4 321,00	TEXAS INSTRUMENTS, INC.	USD	968 843,34	1 126 528,79	1,33
4 452,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	987 391,03	1 095 029,14	1,29
3 790,00	SALESFORCE, INC.	USD	612 592,59	519 322,45	0,61
2 531,00	QUALCOMM, INC.	USD	334 207,80	409 082,00	0,48
1 129,00	ANALOG DEVICES, INC.	USD	371 828,92	392 202,30	0,46
1 915,00	ADOBE, INC.	USD	417 770,95	343 403,54	0,40
866,00	SYNOPSYS, INC.	USD	352 390,01	337 878,59	0,40
1 315,00	INTUIT, INC.	USD	435 967,87	300 196,78	0,35
6 306,00	HEWLETT PACKARD ENTERPRISE CO.	USD	175 904,07	248 809,27	0,29
1 528,00	PAYCHEX, INC.	USD	123 862,77	131 416,28	0,15
934,00	NETAPP, INC.	USD	98 222,94	126 428,61	0,15
696,00	TWILIO, INC. -A-	USD	97 145,63	125 606,29	0,15
693,00	ELECTRONIC ARTS, INC.	USD	120 201,96	124 282,96	0,15
802,00	OKTA, INC.	USD	59 740,30	95 716,69	0,11
4 334,00	HP, INC.	USD	79 073,13	83 169,73	0,10
964,00	MICROCHIP TECHNOLOGY, INC.	USD	69 158,76	76 897,40	0,09
241,00	ROPER TECHNOLOGIES, INC.	USD	73 898,03	71 330,35	0,08
662,00	WORKDAY, INC. -A-	USD	82 896,89	70 884,31	0,08
553,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	75 009,92	66 241,01	0,08
700,00	ON SEMICONDUCTOR CORP.	USD	56 488,47	57 883,32	0,07

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
564,00	PTC, INC.	USD	67 211,95	56 044,81	0,07
567,00	LEIDOS HOLDINGS, INC.	USD	70 889,00	51 066,20	0,06
567,00	ZOOM COMMUNICATIONS, INC.	USD	45 351,47	42 803,96	0,05
1 219,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	47 623,06	41 454,31	0,05
950,00	FISERV, INC.	USD	50 275,34	40 757,02	0,05
1 133,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	56 063,76	38 381,08	0,05
464,00	STRATEGY, INC.	USD	67 781,15	35 279,91	0,04
626,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	36 971,67	33 974,72	0,04
131,00	TYLER TECHNOLOGIES, INC.	USD	36 766,12	33 510,24	0,04
104,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	19 354,29	22 739,37	0,03
456,00	ROBLOX CORP. -A-	USD	22 139,28	21 689,21	0,03
126,00	ENTEGRIS, INC.	USD	15 598,48	19 821,88	0,02
378,00	SUPER MICRO COMPUTER, INC.	USD	14 745,91	9 697,14	0,01
Health			**9 736 767,04**	**10 818 926,45**	**12,74**
8 393,00	ABBVIE, INC.	USD	1 476 196,26	1 847 296,73	2,18
5 715,00	JOHNSON & JOHNSON	USD	1 110 753,57	1 269 516,69	1,49
2 153,00	UNITEDHEALTH GROUP, INC.	USD	667 513,84	782 691,61	0,92
5 862,00	MERCK & CO., INC.	USD	573 668,56	658 853,27	0,78
4 421,00	GILEAD SCIENCES, INC.	USD	501 530,07	488 541,15	0,58
1 635,00	STRYKER CORP.	USD	434 608,44	450 243,47	0,53
1 277,00	AMGEN, INC.	USD	377 924,53	404 467,07	0,48
880,00	THERMO FISHER SCIENTIFIC, INC.	USD	380 952,65	385 897,63	0,45
16 851,00	PFIZER, INC.	USD	381 816,33	354 913,01	0,42
1 046,00	ELEVANCE HEALTH, INC.	USD	308 225,14	353 817,50	0,42
4 142,00	ABBOTT LABORATORIES	USD	324 375,72	328 737,03	0,39
1 247,00	CIGNA GROUP	USD	295 811,53	300 684,80	0,35
603,00	VERTEX PHARMACEUTICALS, INC.	USD	231 593,51	261 985,63	0,31
1 511,00	DANAHER CORP.	USD	237 767,34	251 740,80	0,30
4 848,00	BRISTOL-MYERS SQUIBB CO.	USD	242 392,08	244 329,34	0,29
1 117,00	CARDINAL HEALTH, INC.	USD	192 323,07	232 095,25	0,27
2 263,00	CVS HEALTH CORP.	USD	156 423,97	204 764,57	0,24
569,00	HUMANA, INC.	USD	117 801,08	197 689,29	0,23
1 354,00	AGILENT TECHNOLOGIES, INC.	USD	142 880,14	157 309,37	0,19
1 775,00	EDWARDS LIFESCIENCES CORP.	USD	124 951,28	140 441,26	0,17
803,00	IQVIA HOLDINGS, INC.	USD	121 397,73	135 708,60	0,16
696,00	BIOGEN, INC.	USD	113 790,26	131 529,56	0,15
2 330,00	CENTENE CORP.	USD	87 374,18	130 816,66	0,15
1 983,00	ZOETIS, INC.	USD	188 738,45	124 637,78	0,15
1 591,00	CORTEVA, INC.	USD	107 456,46	117 853,39	0,14
843,00	BECTON DICKINSON & CO.	USD	110 540,34	111 581,54	0,13
185,00	REGENERON PHARMACEUTICALS, INC.	USD	115 129,31	100 896,43	0,12
521,00	QUEST DIAGNOSTICS, INC.	USD	89 766,79	96 585,27	0,11
390,00	LABCORP HOLDINGS, INC.	USD	90 304,06	95 512,98	0,11
278,00	HCA HEALTHCARE, INC.	USD	107 889,18	94 804,00	0,11
802,00	INCYTE CORP.	USD	67 017,02	79 519,56	0,09
233,00	WATERS CORP.	USD	67 578,51	76 431,66	0,09
222,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	53 769,08	69 708,73	0,08
1 081,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	64 675,28	60 522,00	0,07
459,00	ZIMMER BIOMET HOLDINGS, INC.	USD	35 190,02	34 562,50	0,04
347,00	COOPER COS., INC.	USD	19 873,32	21 764,51	0,03
125,00	REVOLUTION MEDICINES, INC.	USD	16 767,94	20 475,81	0,02
Consumer Retail			**8 941 167,99**	**9 220 432,82**	**10,86**
4 727,00	HOME DEPOT, INC.	USD	1 349 610,52	1 458 163,41	1,72
11 028,00	PROCTER & GAMBLE CO.	USD	1 354 140,81	1 414 454,47	1,67
5 209,00	WALMART, INC.	USD	571 071,60	516 024,92	0,61
1 441,00	S&P GLOBAL, INC.	USD	547 595,85	513 305,01	0,60
2 657,00	LOWE'S COS., INC.	USD	541 232,20	512 413,09	0,60
1 909,00	AUTOMATIC DATA PROCESSING, INC.	USD	338 688,93	373 935,55	0,44

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
369,00	COSTCO WHOLESALE CORP.	USD	311 875,55	301 922,86	0,36
1 267,00	MCDONALD'S CORP.	USD	321 545,18	299 556,32	0,35
299,00	UNITED RENTALS, INC.	USD	218 323,54	296 277,52	0,35
3 623,00	COLGATE-PALMOLIVE CO.	USD	264 436,12	290 524,46	0,34
2 151,00	TARGET CORP.	USD	237 651,75	245 729,11	0,29
2 705,00	STARBUCKS CORP.	USD	228 752,88	241 777,25	0,28
921,00	FERGUSON ENTERPRISES, INC.	USD	195 507,11	191 184,21	0,22
1 237,00	DR HORTON, INC.	USD	161 694,08	176 228,94	0,21
1 559,00	PACCAR, INC.	USD	161 200,14	163 795,21	0,19
4 064,00	PAYPAL HOLDINGS, INC.	USD	172 436,30	153 488,59	0,18
2 141,00	GENERAL MOTORS CO.	USD	145 562,38	144 343,80	0,17
104,00	WW GRAINGER, INC.	USD	111 165,87	123 748,44	0,15
960,00	TAPESTRY, INC.	USD	119 158,44	122 911,56	0,14
564,00	WILLIAMS-SONOMA, INC.	USD	95 818,03	114 990,28	0,14
9 415,00	FORD MOTOR CO.	USD	106 894,68	114 465,57	0,13
2 720,00	FASTENAL CO.	USD	104 977,77	114 267,11	0,13
908,00	PULTEGROUP, INC.	USD	97 821,50	108 971,11	0,13
2 844,00	NIKE, INC. -B-	USD	110 054,98	102 113,35	0,12
888,00	DOLLAR TREE, INC.	USD	78 427,85	93 941,74	0,11
655,00	YUM! BRANDS, INC.	USD	88 268,71	91 584,27	0,11
2 492,00	TRACTOR SUPPLY CO.	USD	79 316,99	68 898,90	0,08
659,00	GENUINE PARTS CO.	USD	61 447,08	68 003,86	0,08
778,00	DELTA AIR LINES, INC.	USD	47 166,37	63 734,34	0,07
942,00	BEST BUY CO., INC.	USD	52 726,54	62 519,86	0,07
3 406,00	KENVUE, INC.	USD	50 613,50	56 930,51	0,07
694,00	O'REILLY AUTOMOTIVE, INC.	USD	52 048,38	55 899,99	0,07
522,00	DOLLAR GENERAL CORP.	USD	53 416,21	52 556,12	0,06
2 058,00	COPART, INC.	USD	58 516,06	50 743,48	0,06
357,00	EQUIFAX, INC.	USD	53 573,64	49 560,95	0,06
271,00	DARDEN RESTAURANTS, INC.	USD	46 236,01	48 831,20	0,06
150,00	CORPAY, INC.	USD	42 749,06	43 724,74	0,05
485,00	LENNAR CORP. -A-	USD	38 535,70	38 386,82	0,05
6,00	NVR, INC.	USD	33 564,18	35 756,49	0,04
543,00	GLOBAL PAYMENTS, INC.	USD	32 873,11	34 461,71	0,04
217,00	VERISK ANALYTICS, INC.	USD	32 774,13	34 075,05	0,04
211,00	CINTAS CORP.	USD	31 619,54	31 388,85	0,04
144,00	DICK'S SPORTING GOODS, INC.	USD	27 871,85	28 566,99	0,03
78,00	WATSCO, INC.	USD	28 232,57	28 430,80	0,03
182,00	UNITED AIRLINES HOLDINGS, INC.	USD	14 643,69	21 648,02	0,03
343,00	TRANSUNION	USD	21 558,15	21 642,63	0,03
165,00	LULULEMON ATHLETICA, INC.	USD	18 226,74	16 478,35	0,02
212,00	BLOCK, INC.	USD	13 023,99	14 092,54	0,02
54,00	DOMINO'S PIZZA, INC.	USD	16 521,73	13 982,47	0,02
Industries			**6 909 702,42**	**7 301 393,47**	**8,60**
2 815,00	UNION PACIFIC CORP.	USD	611 697,96	669 710,43	0,79
3 990,00	RTX CORP.	USD	616 688,96	662 138,23	0,78
8 848,00	CSX CORP.	USD	332 436,64	367 834,70	0,43
2 505,00	3M CO.	USD	315 791,09	354 748,99	0,42
1 506,00	HONEYWELL INTERNATIONAL, INC.	USD	289 683,30	294 929,92	0,35
1 506,00	HONEYWELL AEROSPACE, INC.	USD	277 100,69	291 215,30	0,34
641,00	NORTHROP GRUMMAN CORP.	USD	313 574,21	285 548,57	0,34
432,00	DEERE & CO.	USD	214 397,39	239 683,84	0,28
3 569,00	CARRIER GLOBAL CORP.	USD	188 867,83	228 974,14	0,27
887,00	L3HARRIS TECHNOLOGIES, INC.	USD	247 960,57	225 446,79	0,27
1 332,00	EMERSON ELECTRIC CO.	USD	161 893,00	166 776,69	0,20
1 764,00	UNITED PARCEL SERVICE, INC. -B-	USD	159 866,66	165 861,97	0,20
134,00	TRANSDIGM GROUP, INC.	USD	137 466,82	156 121,18	0,18
648,00	ILLINOIS TOOL WORKS, INC.	USD	144 206,82	153 297,08	0,18
347,00	ROCKWELL AUTOMATION, INC.	USD	123 064,31	150 260,43	0,18

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
532,00	NORFOLK SOUTHERN CORP.	USD	137 137,26	146 384,91	0,17
529,00	FEDEX CORP.	USD	141 462,30	144 883,89	0,17
285,00	MARTIN MARIETTA MATERIALS, INC.	USD	147 046,39	143 758,84	0,17
716,00	WASTE MANAGEMENT, INC.	USD	133 417,45	139 580,22	0,16
1 858,00	INGERSOLL RAND, INC.	USD	129 353,05	133 243,60	0,16
150,00	PARKER-HANNIFIN CORP.	USD	120 970,71	128 328,51	0,15
639,00	DOVER CORP.	USD	118 052,98	125 351,97	0,15
1 152,00	XYLEM, INC.	USD	117 451,55	119 109,52	0,14
252,00	HUBBELL, INC.	USD	115 202,17	115 320,90	0,14
542,00	AMETEK, INC.	USD	106 514,87	114 695,59	0,13
403,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	90 134,49	95 030,87	0,11
559,00	CH ROBINSON WORLDWIDE, INC.	USD	87 281,93	92 086,11	0,11
1 164,00	VERALTO CORP.	USD	86 048,36	90 285,59	0,11
632,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	81 651,24	90 093,02	0,11
476,00	REPUBLIC SERVICES, INC.	USD	83 881,67	88 713,44	0,10
284,00	KEYSIGHT TECHNOLOGIES, INC.	USD	82 038,37	86 958,69	0,10
149,00	LENNOX INTERNATIONAL, INC.	USD	62 958,00	74 669,42	0,09
1 351,00	FORTIVE CORP.	USD	70 422,88	72 188,04	0,08
351,00	IDEX CORP.	USD	61 866,71	69 675,01	0,08
110,00	TELEDYNE TECHNOLOGIES, INC.	USD	60 881,11	64 164,26	0,08
556,00	JACOBS SOLUTIONS, INC.	USD	60 158,55	61 275,25	0,07
193,00	CARLISLE COS., INC.	USD	57 693,79	61 235,67	0,07
921,00	OTIS WORLDWIDE CORP.	USD	60 223,09	57 678,30	0,07
289,00	OLD DOMINION FREIGHT LINE, INC.	USD	55 173,66	54 751,50	0,06
48,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	52 417,67	53 634,63	0,06
785,00	GRACO, INC.	USD	55 952,11	51 914,50	0,06
1 108,00	TRIMBLE, INC.	USD	62 921,02	49 599,79	0,06
898,00	BALL CORP.	USD	47 041,58	49 011,80	0,06
179,00	JB HUNT TRANSPORT SERVICES, INC.	USD	38 720,00	45 314,41	0,05
211,00	PACKAGING CORP. OF AMERICA	USD	37 630,13	43 975,40	0,05
124,00	SNAP-ON, INC.	USD	40 425,46	43 643,48	0,05
515,00	TEXTRON, INC.	USD	39 942,99	41 319,82	0,05
154,00	VULCAN MATERIALS CO.	USD	37 993,77	39 737,20	0,05
262,00	FEDEX FREIGHT HOLDING CO., INC.	USD	35 333,10	34 603,34	0,04
469,00	MASCO CORP.	USD	29 378,31	33 379,28	0,04
126,00	NORDSON CORP.	USD	30 227,45	33 248,44	0,04
Telecommunication			**5 589 318,41**	**5 587 147,73**	**6,58**
18 742,00	CISCO SYSTEMS, INC.	USD	1 545 936,95	1 925 509,62	2,27
2 605,00	META PLATFORMS, INC. -A-	USD	1 468 827,56	1 283 451,71	1,51
19 834,00	VERIZON COMMUNICATIONS, INC.	USD	793 912,75	734 515,43	0,87
20 702,00	AT&T, INC.	USD	447 371,59	374 819,70	0,44
4 213,00	WALT DISNEY CO.	USD	374 532,61	354 676,13	0,42
8 583,00	COMCAST CORP. -A-	USD	207 931,37	184 302,14	0,22
1 175,00	T-MOBILE U.S., INC.	USD	188 207,74	172 380,60	0,20
5 582,00	WARNER BROS DISCOVERY, INC.	USD	129 584,32	130 163,66	0,15
276,00	MOTOROLA SOLUTIONS, INC.	USD	102 685,44	100 253,68	0,12
268,00	F5, INC.	USD	74 771,45	97 504,83	0,11
196,00	VERISIGN, INC.	USD	45 836,64	43 125,83	0,05
303,00	CDW CORP.	USD	35 520,06	37 272,73	0,04
1 256,00	GEN DIGITAL, INC.	USD	24 157,95	27 343,51	0,03
199,00	CHARTER COMMUNICATIONS, INC. -A-	USD	38 293,69	24 752,72	0,03
470,00	FOX CORP. -A-	USD	26 442,28	21 442,49	0,03
325,00	OMNICOM GROUP, INC.	USD	21 590,58	20 703,01	0,02
842,00	NEWS CORP. -A-	USD	19 267,36	18 286,42	0,02
197,00	AST SPACEMOBILE, INC.	USD	18 696,49	15 311,31	0,02
343,00	FOX CORP. -B-	USD	17 248,28	14 052,41	0,02
82,00	ECHOSTAR CORP. -A-	USD	8 503,30	7 279,80	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			**5 012 302,12**	**4 807 863,59**	**5,66**
9 862,00	EXXON MOBIL CORP.	USD	1 260 930,22	1 179 333,98	1,39
4 380,00	CHEVRON CORP.	USD	696 104,86	635 029,08	0,75
5 796,00	WILLIAMS COS., INC.	USD	353 449,44	376 869,24	0,44
1 907,00	PHILLIPS 66	USD	282 048,96	281 971,77	0,33
2 907,00	CONOCOPHILLIPS	USD	302 014,11	264 332,81	0,31
8 977,00	KINDER MORGAN, INC.	USD	244 047,57	251 023,06	0,30
4 710,00	BAKER HUGHES CO.	USD	252 608,59	228 640,76	0,27
2 991,00	ONEOK, INC.	USD	220 038,74	227 444,69	0,27
873,00	MARATHON PETROLEUM CORP.	USD	177 980,66	195 224,26	0,23
5 200,00	DEVON ENERGY CORP.	USD	202 757,56	187 933,16	0,22
709,00	VALERO ENERGY CORP.	USD	145 769,32	161 507,87	0,19
3 593,00	SLB LTD.	USD	167 767,39	146 102,12	0,17
1 269,00	EOG RESOURCES, INC.	USD	145 266,32	143 993,14	0,17
901,00	DIAMONDBACK ENERGY, INC.	USD	148 654,12	138 526,87	0,16
2 811,00	EQT CORP.	USD	136 619,61	130 727,59	0,15
1 139,00	EXPAND ENERGY CORP.	USD	91 923,20	90 847,02	0,11
1 750,00	OCCIDENTAL PETROLEUM CORP.	USD	85 408,21	74 344,00	0,09
242,00	FIRST SOLAR, INC.	USD	49 231,88	49 945,17	0,06
1 484,00	HALLIBURTON CO.	USD	49 681,36	44 067,00	0,05
Multi-Utilities			**4 182 725,85**	**4 397 160,31**	**5,18**
9 895,00	NEXTERA ENERGY, INC.	USD	744 056,74	759 629,22	0,89
5 349,00	SOUTHERN CO.	USD	422 031,41	447 785,14	0,53
3 690,00	DUKE ENERGY CORP.	USD	394 533,41	408 536,83	0,48
2 584,00	AMERICAN ELECTRIC POWER CO., INC.	USD	284 687,10	309 207,57	0,36
4 175,00	DOMINION ENERGY, INC.	USD	222 670,54	249 375,25	0,29
2 961,00	XCEL ENERGY, INC.	USD	198 639,31	207 966,66	0,25
4 851,00	EXELON CORP.	USD	190 160,45	197 807,75	0,23
2 364,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	159 337,55	167 814,42	0,20
1 543,00	WEC ENERGY GROUP, INC.	USD	148 449,69	157 593,02	0,19
986,00	DTE ENERGY CO.	USD	121 433,33	131 406,29	0,16
3 094,00	CENTERPOINT ENERGY, INC.	USD	111 774,11	119 181,10	0,14
3 564,00	PPL CORP.	USD	113 754,21	113 313,56	0,13
1 781,00	EVERSOURCE ENERGY	USD	103 144,63	112 580,13	0,13
1 085,00	ENTERGY CORP.	USD	102 584,50	109 002,97	0,13
6 523,00	PG&E CORP.	USD	93 790,31	95 965,06	0,11
2 272,00	NISOURCE, INC.	USD	90 924,61	94 492,78	0,11
1 161,00	SEMPRA	USD	91 586,35	94 145,28	0,11
872,00	CONSOLIDATED EDISON, INC.	USD	80 332,40	84 377,99	0,10
1 092,00	EVERGY, INC.	USD	75 197,44	82 551,87	0,10
1 224,00	ALLIANT ENERGY CORP.	USD	74 720,37	81 674,93	0,10
655,00	AMEREN CORP.	USD	61 207,14	64 760,95	0,08
483,00	NRG ENERGY, INC.	USD	60 030,55	61 704,69	0,07
912,00	EDISON INTERNATIONAL	USD	54 593,60	59 388,08	0,07
462,00	AMERICAN WATER WORKS CO., INC.	USD	51 271,70	53 170,61	0,06
730,00	CMS ENERGY CORP.	USD	46 195,19	48 845,44	0,06
294,00	ATMOS ENERGY CORP.	USD	45 429,30	44 299,29	0,05
976,00	FIRSTENERGY CORP.	USD	40 189,91	40 583,43	0,05
Basic Goods			**3 167 521,92**	**3 351 717,30**	**3,95**
4 622,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	669 062,69	731 361,81	0,86
9 189,00	COCA-COLA CO.	USD	600 897,33	653 188,11	0,77
3 241,00	PEPSICO, INC.	USD	415 050,79	383 828,71	0,45
2 970,00	ALTRIA GROUP, INC.	USD	168 624,66	186 907,62	0,22
6 117,00	KEURIG DR. PEPPER, INC.	USD	143 211,31	175 115,36	0,21
2 267,00	SYSCO CORP.	USD	147 212,07	165 727,15	0,20
2 308,00	ARCHER-DANIELS-MIDLAND CO.	USD	141 791,58	154 230,02	0,18
3 037,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	148 741,44	153 643,02	0,18
1 574,00	KIMBERLY-CLARK CORP.	USD	130 895,87	151 122,16	0,18

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 122,00	CHURCH & DWIGHT CO., INC.	USD	89 796,10	95 075,09	0,11
4 068,00	KRAFT HEINZ CO.	USD	76 886,37	84 042,82	0,10
1 630,00	KROGER CO.	USD	91 518,75	79 168,98	0,09
1 897,00	GENERAL MILLS, INC.	USD	56 566,24	57 741,27	0,07
351,00	HERSHEY CO.	USD	56 557,19	53 864,20	0,06
1 204,00	MCCORMICK & CO., INC.	USD	52 125,50	53 096,89	0,06
364,00	AVERY DENNISON CORP.	USD	51 365,15	51 688,44	0,06
573,00	CLOROX CO.	USD	47 184,54	47 832,69	0,06
334,00	CONSTELLATION BRANDS, INC. -A-	USD	44 109,91	40 633,30	0,05
668,00	TYSON FOODS, INC. -A-	USD	35 924,43	33 449,66	0,04
Raw materials			**1 539 033,87**	**1 546 745,51**	**1,82**
2 562,00	NEWMONT CORP.	USD	240 091,75	209 298,33	0,25
1 055,00	NUCOR CORP.	USD	199 953,48	205 546,43	0,24
556,00	SHERWIN-WILLIAMS CO.	USD	156 411,35	167 446,78	0,20
602,00	ECOLAB, INC.	USD	137 533,08	146 700,96	0,17
652,00	STEEL DYNAMICS, INC.	USD	131 292,75	130 856,21	0,15
499,00	AIR PRODUCTS & CHEMICALS, INC.	USD	125 594,68	127 960,12	0,15
1 061,00	PPG INDUSTRIES, INC.	USD	101 689,21	112 558,98	0,13
1 702,00	FREEPORT-MCMORAN, INC.	USD	100 490,98	93 622,65	0,11
2 389,00	INTERNATIONAL PAPER CO.	USD	68 162,53	79 612,43	0,09
323,00	QNITY ELECTRONICS, INC.	USD	42 694,11	46 137,61	0,06
591,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	36 778,48	40 950,77	0,05
118,00	RELIANCE, INC.	USD	36 101,12	38 559,26	0,05
312,00	DUPONT DE NEMOURS, INC.	USD	36 963,88	37 015,37	0,04
363,00	CF INDUSTRIES HOLDINGS, INC.	USD	37 598,99	34 372,76	0,04
1 279,00	DOW, INC.	USD	41 616,18	30 607,40	0,04
288,00	RPM INTERNATIONAL, INC.	USD	26 177,37	27 998,95	0,03
1 226,00	COEUR MINING, INC.	USD	19 883,93	17 500,50	0,02
IRELAND			**3 087 467,77**	**3 007 559,27**	**3,54**
Industries			**1 112 693,88**	**1 134 879,75**	**1,34**
2 911,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	349 677,75	372 016,25	0,44
3 183,00	CRH PLC	USD	310 305,28	297 892,92	0,35
460,00	EATON CORP. PLC	USD	161 756,93	171 446,85	0,20
696,00	TE CONNECTIVITY PLC	USD	130 475,66	122 732,92	0,15
2 487,00	SMURFIT WESTROCK PLC	USD	85 184,48	100 628,54	0,12
766,00	PENTAIR PLC	USD	56 606,62	51 361,46	0,06
153,00	ALLEGION PLC	USD	18 687,16	18 800,81	0,02
Raw materials			**938 685,96**	**998 118,58**	**1,17**
2 199,00	LINDE PLC	USD	938 685,96	998 118,58	1,17
Computing and IT			**467 576,80**	**316 623,75**	**0,37**
2 909,00	ACCENTURE PLC -A-	USD	467 576,80	316 623,75	0,37
Health			**303 688,35**	**293 811,60**	**0,35**
3 045,00	MEDTRONIC PLC	USD	215 910,77	208 353,30	0,25
464,00	STERIS PLC	USD	87 777,58	85 458,30	0,10
Finance			**244 069,18**	**241 963,29**	**0,28**
481,00	AON PLC -A-	USD	134 344,07	139 545,94	0,16
448,00	WILLIS TOWERS WATSON PLC	USD	109 725,11	102 417,35	0,12
Consumer Retail			**20 753,60**	**22 162,30**	**0,03**
248,00	FLUTTER ENTERTAINMENT PLC -DI-	USD	20 753,60	22 162,30	0,03
SWITZERLAND			**416 816,16**	**418 820,56**	**0,49**
Finance			**231 405,13**	**247 664,58**	**0,29**
831,00	CHUBB LTD.	USD	231 405,13	247 664,58	0,29

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**121 188,48**	**115 424,50**	**0,14**
291,00	GARMIN LTD.	USD	65 114,68	60 460,19	0,07
1 179,00	AMRIZE LTD.	USD	56 073,80	54 964,31	0,07
Basic Goods			**64 222,55**	**55 731,48**	**0,06**
597,00	BUNGE GLOBAL SA	USD	64 222,55	55 731,48	0,06
NETHERLANDS			**322 874,03**	**364 025,07**	**0,43**
Computing and IT			**249 390,18**	**295 458,79**	**0,35**
1 202,00	NXP SEMICONDUCTORS NV	USD	249 390,18	295 458,79	0,35
Industries			**37 042,92**	**40 429,18**	**0,05**
4 116,00	CNH INDUSTRIAL NV	USD	37 042,92	40 429,18	0,05
Raw materials			**36 440,93**	**28 137,10**	**0,03**
611,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	36 440,93	28 137,10	0,03
BERMUDA			**155 711,67**	**161 920,83**	**0,19**
Finance			**155 711,67**	**161 920,83**	**0,19**
1 646,00	ARCH CAPITAL GROUP LTD.	USD	134 854,96	139 736,51	0,16
71,00	EVEREST GROUP LTD.	USD	20 856,71	22 184,32	0,03
JERSEY			**102 326,06**	**110 262,78**	**0,13**
Industries			**74 764,79**	**83 151,00**	**0,10**
2 193,00	AMCOR PLC	USD	74 764,79	83 151,00	0,10
Consumer Retail			**27 561,27**	**27 111,78**	**0,03**
505,00	APTIV PLC	USD	27 561,27	27 111,78	0,03
UNITED KINGDOM			**84 914,08**	**95 534,29**	**0,11**
Health			**84 914,08**	**95 534,29**	**0,11**
1 948,00	ROYALTY PHARMA PLC -A-	USD	84 914,08	95 534,29	0,11
SINGAPORE			**55 666,72**	**92 566,87**	**0,11**
Industries			**55 666,72**	**92 566,87**	**0,11**
653,00	FLEX LTD.	USD	55 666,72	92 566,87	0,11
PANAMA			**72 883,91**	**75 916,78**	**0,09**
Consumer Retail			**72 883,91**	**75 916,78**	**0,09**
3 038,00	CARNIVAL CORP. LTD.	USD	72 883,91	75 916,78	0,09
CANADA			**60 676,57**	**66 191,95**	**0,08**
Industries			**60 676,57**	**66 191,95**	**0,08**
454,00	WASTE CONNECTIONS, INC.	USD	60 676,57	66 191,95	0,08
LIBERIA			**55 084,50**	**62 767,23**	**0,08**
Consumer Retail			**55 084,50**	**62 767,23**	**0,08**
226,00	ROYAL CARIBBEAN GROUP	USD	55 084,50	62 767,23	0,08
Total Portfolio			**80 183 669,67**	**84 859 764,23**	**99,94**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(4 124,03)**	**839 954,45**
Unrealised loss on future contracts and notional						**(4 124,03)**	**839 954,45**
50	8	Purchase	EMINI RUSSELL 1000	18/09/2026	USD	(4 124,03)	839 954,45

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(826 232,46)**
Unrealised profit on forward foreign exchange contracts					**9 075,82**
03/07/2026	233 394,82	USD	199 626,76	EUR	4 506,35
10/07/2026	330 000,00	USD	286 350,79	EUR	2 194,11
03/07/2026	142 079,89	EUR	161 185,54	USD	1 102,87
15/07/2026	470 000,00	USD	410 374,11	EUR	500,43
03/07/2026	20 285,84	USD	17 449,21	EUR	293,31
03/07/2026	20 032,21	USD	17 294,94	EUR	225,75
03/07/2026	39 926,22	EUR	45 430,48	USD	191,55
03/07/2026	11 143,99	EUR	12 700,58	USD	35,74
03/07/2026	29 887,97	EUR	34 142,90	USD	25,71
Unrealised loss on forward foreign exchange contracts					**(835 308,28)**
03/07/2026	31 383 228,94	EUR	36 672 448,51	USD	(691 437,03)
03/07/2026	7 929 231,74	EUR	9 174 529,48	USD	(95 047,53)
03/07/2026	1 386 825,21	EUR	1 620 561,56	USD	(30 559,58)
03/07/2026	707 055,85	EUR	816 883,47	USD	(7 411,43)
03/07/2026	454 732,88	EUR	527 244,45	USD	(6 408,67)
03/07/2026	50 156,00	EUR	58 609,31	USD	(1 105,21)
03/07/2026	87 779,58	EUR	101 497,56	USD	(992,79)
03/07/2026	39 527,51	EUR	45 911,99	USD	(628,30)
03/07/2026	20 295,93	EUR	23 661,44	USD	(398,97)
03/07/2026	28 917,69	EUR	33 465,58	USD	(352,17)
03/07/2026	20 851,60	EUR	24 218,56	USD	(330,58)
03/07/2026	34 065,18	EUR	39 145,21	USD	(172,23)
03/07/2026	17 829,12	EUR	20 550,97	USD	(145,29)
03/07/2026	6 787,31	EUR	7 902,38	USD	(124,31)
03/07/2026	7 023,70	EUR	8 170,14	USD	(122,11)
03/07/2026	50 173,75	EUR	57 448,38	USD	(72,08)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	328 786 726,92
Banks	(Note 3)	1 380 731,80
Other banks and broker accounts	(Notes 2, 3, 8)	190 067,04
Unrealised profit on future contracts	(Notes 2, 8)	18 096,57
Interest receivable		316 896,70
Receivable on investments sold		13 851,44
Receivable on subscriptions		523 091,52
Other assets	(Note 9)	482 606,03
Total assets		**331 712 068,02**
Liabilities		
Bank overdrafts	(Note 3)	(5 940,60)
Payable on investments purchased		(771 628,81)
Other liabilities		(88 753,54)
Total liabilities		**(866 322,95)**
Total net assets		**330 845 745,07**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class UCITS ETF EUR	EUR	12,34	17 190 000,000
Share Class Z	EUR	12,19	9 742 871,555

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**253 295 483,04**
Net income from investments	(Note 2)	5 671 704,48
Net interest on bank accounts		4 342,79
Other income	(Notes 2, 6, 13)	147 419,67
Total income		**5 823 466,94**
Management fee	(Note 6)	(98 316,68)
Administrative fees	(Note 7)	(203 932,10)
Subscription tax	(Note 4)	(5 637,26)
Total expenses		**(307 886,04)**
Net investment income / (loss)		**5 515 580,90**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 707 636,28
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	25 080 771,91
- foreign currencies	(Note 2)	1 230,39
- future contracts	(Note 2)	(14 570,46)
Net result of operations for the period		**38 290 649,02**
Subscriptions for the period		76 688 892,97
Redemptions for the period		(37 429 279,96)
Net assets at the end of the period		**330 845 745,07**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**293 357 535,90**	**328 786 726,92**	**99,38**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**292 409 352,82**	**327 713 271,87**	**99,05**
Shares			**292 409 352,82**	**327 697 165,05**	**99,05**
UNITED KINGDOM			**62 948 146,94**	**68 266 937,03**	**20,63**
Finance			**21 822 431,37**	**25 565 719,06**	**7,73**
857 103,00	HSBC HOLDINGS PLC	GBP	10 718 059,06	14 236 531,35	4,30
2 921 093,00	LLOYDS BANKING GROUP PLC	GBP	3 016 912,83	3 767 486,33	1,14
22 250,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	2 329 530,06	2 108 234,17	0,64
48 593,00	3I GROUP PLC	GBP	2 096 613,37	1 402 384,42	0,43
151 306,00	AVIVA PLC	GBP	1 133 814,56	1 142 076,92	0,35
261 578,00	LEGAL & GENERAL GROUP PLC	GBP	755 278,41	868 479,34	0,26
60 632,00	SEGRO PLC	GBP	485 875,07	616 029,40	0,19
12 959,00	ADMIRAL GROUP PLC	GBP	489 934,23	535 566,90	0,16
35 342,00	PHOENIX GROUP HOLDINGS PLC	GBP	303 635,67	341 765,61	0,10
36 661,00	LAND SECURITIES GROUP PLC	GBP	258 872,11	277 062,37	0,08
39 603,00	SCHRODERS PLC	GBP	233 906,00	270 102,25	0,08
Consumer Retail			**14 134 754,52**	**12 927 526,36**	**3,91**
108 983,00	UNILEVER PLC	GBP	6 119 701,00	5 728 085,08	1,73
89 098,00	RELX PLC	GBP	3 424 939,54	2 447 230,85	0,74
84 840,00	COMPASS GROUP PLC	USD	2 353 381,05	2 396 861,53	0,72
125 733,00	RENTOKIL INITIAL PLC	GBP	594 095,56	622 676,35	0,19
7 726,00	INTERTEK GROUP PLC	GBP	437 476,33	520 653,95	0,16
16 156,00	BUNZL PLC	GBP	433 245,40	493 266,74	0,15
14 189,00	ASSOCIATED BRITISH FOODS PLC	GBP	346 493,10	327 132,19	0,10
84 367,00	KINGFISHER PLC	GBP	291 589,51	277 369,11	0,08
11 706,00	VERISURE PLC	EUR	133 833,03	114 250,56	0,04
Health			**10 811 777,45**	**12 346 338,77**	**3,73**
75 427,00	ASTRAZENECA PLC	GBP	10 811 777,45	12 346 338,77	3,73
Multi-Utilities			**4 714 288,84**	**5 304 459,66**	**1,60**
248 071,00	NATIONAL GRID PLC	GBP	3 292 380,97	3 594 039,33	1,08
60 483,00	SSE PLC	GBP	1 421 907,87	1 710 420,33	0,52
Basic Goods			**4 808 878,55**	**4 706 153,71**	**1,42**
31 906,00	RECKITT BENCKISER GROUP PLC	GBP	2 093 280,86	1 819 007,70	0,55
318 888,00	TESCO PLC	GBP	1 618 579,89	1 698 083,96	0,51
10 025,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	790 244,72	877 461,45	0,27
83 932,00	J SAINSBURY PLC	GBP	306 773,08	311 600,60	0,09
Raw materials			**2 810 581,06**	**3 492 059,85**	**1,05**
52 909,00	ANGLO AMERICAN PLC	GBP	1 708 646,45	2 270 760,06	0,68
17 232,00	ANTOFAGASTA PLC	GBP	536 526,12	764 172,30	0,23
10 631,00	ENDEAVOUR MINING PLC	GBP	565 408,49	457 127,49	0,14
Telecommunication			**2 726 395,31**	**2 836 049,90**	**0,86**
921 624,00	VODAFONE GROUP PLC	GBP	986 080,46	1 065 627,34	0,32
63 528,00	INFORMA PLC	GBP	652 617,23	666 840,44	0,20
284 420,00	BT GROUP PLC	GBP	635 446,27	627 674,51	0,19
23 716,00	PEARSON PLC	GBP	294 396,14	329 279,63	0,10
38 555,00	AIRTEL AFRICA PLC	GBP	157 855,21	146 627,98	0,05
Industries			**1 119 039,84**	**1 088 629,72**	**0,33**
15 115,00	SMITHS GROUP PLC	GBP	421 697,69	449 200,63	0,14
62 559,00	MELROSE INDUSTRIES PLC	GBP	406 212,81	344 892,86	0,10
3 712,00	SPIRAX GROUP PLC	GBP	291 129,34	294 536,23	0,09

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			**55 385 389,10**	**57 704 041,82**	**17,44**
Consumer Retail			**16 753 470,36**	**15 628 249,33**	**4,72**
12 412,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	6 726 947,20	6 008 649,20	1,81
11 982,00	L'OREAL SA	EUR	4 479 768,46	4 596 894,30	1,39
1 287,00	HERMES INTERNATIONAL SCA	EUR	2 716 923,89	2 056 626,00	0,62
30 906,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	945 963,02	1 043 077,50	0,31
3 563,00	KERING SA	EUR	910 453,90	881 129,90	0,27
15 870,00	BUREAU VERITAS SA	EUR	443 621,81	424 998,60	0,13
11 091,00	REXEL SA	EUR	334 662,13	423 787,11	0,13
16 761,00	AYVENS SA	EUR	195 129,95	193 086,72	0,06
Finance			**9 595 401,80**	**11 745 681,15**	**3,55**
49 453,00	BNP PARIBAS SA	EUR	3 846 599,51	5 051 129,42	1,53
78 209,00	AXA SA	EUR	3 137 511,87	3 429 464,65	1,04
31 880,00	SOCIETE GENERALE SA	EUR	1 853 441,45	2 466 555,60	0,74
45 384,00	CREDIT AGRICOLE SA	EUR	757 848,97	798 531,48	0,24
Industries			**9 549 275,06**	**11 080 715,60**	**3,35**
27 347,00	SCHNEIDER ELECTRIC SE	EUR	6 551 797,90	7 804 833,80	2,36
12 768,00	LEGRAND SA	EUR	1 721 452,46	1 885 833,60	0,57
11 020,00	BOUYGUES SA	EUR	472 803,49	537 886,20	0,16
3 426,00	EIFFAGE SA	EUR	410 492,52	442 296,60	0,13
12 119,00	GETLINK SE	EUR	202 494,04	225 413,40	0,07
1 618,00	AEROPORTS DE PARIS SA	EUR	190 234,65	184 452,00	0,06
Energy			**5 675 001,35**	**6 683 335,23**	**2,02**
98 241,00	TOTALENERGIES SE	EUR	5 675 001,35	6 683 335,23	2,02
Raw materials			**5 006 875,45**	**5 507 358,24**	**1,66**
31 783,00	AIR LIQUIDE SA	EUR	5 006 875,45	5 507 358,24	1,66
Health			**4 240 857,85**	**2 742 700,80**	**0,83**
15 024,00	ESSILORLUXOTTICA SA	EUR	3 981 841,48	2 464 687,20	0,75
1 647,00	IPSEN SA	EUR	259 016,37	278 013,60	0,08
Basic Goods			**2 722 887,55**	**2 733 284,96**	**0,83**
31 454,00	DANONE SA	EUR	2 313 256,34	2 256 509,96	0,68
29 340,00	CARREFOUR SA	EUR	409 631,21	476 775,00	0,15
Telecommunication			**978 492,90**	**988 497,18**	**0,30**
11 433,00	PUBLICIS GROUPE SA	EUR	978 492,90	988 497,18	0,30
Computing and IT			**863 126,78**	**594 219,33**	**0,18**
33 355,00	DASSAULT SYSTEMES SE	EUR	863 126,78	594 219,33	0,18
NETHERLANDS			**32 949 553,91**	**48 383 816,09**	**14,62**
Computing and IT			**17 473 841,99**	**33 328 025,40**	**10,07**
19 361,00	ASML HOLDING NV	EUR	17 473 841,99	33 328 025,40	10,07
Finance			**4 925 550,73**	**6 059 201,90**	**1,83**
145 665,00	ING GROEP NV	EUR	3 215 073,72	4 030 550,55	1,22
8 013,00	AERCAP HOLDINGS NV	USD	892 796,61	1 021 722,25	0,31
13 135,00	NN GROUP NV	EUR	817 680,40	1 006 929,10	0,30
Telecommunication			**4 139 595,57**	**3 298 435,59**	**1,00**
65 107,00	PROSUS NV	EUR	3 350 509,63	2 473 414,93	0,75
191 154,00	KONINKLIJKE KPN NV	EUR	789 085,94	825 020,66	0,25
Basic Goods			**1 935 596,30**	**1 922 430,94**	**0,58**
43 978,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 594 541,98	1 548 905,16	0,47
24 516,00	MAGNUM ICE CREAM CO. NV	EUR	341 054,32	373 525,78	0,11

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**2 406 550,92**	**1 560 688,32**	**0,47**
50 504,00	UNIVERSAL MUSIC GROUP NV	EUR	1 178 802,30	925 738,32	0,28
11 250,00	WOLTERS KLUWER NV	EUR	1 227 748,62	634 950,00	0,19
Industries			**1 238 228,80**	**1 414 268,42**	**0,43**
23 579,00	FERROVIAL SE	EUR	1 238 228,80	1 414 268,42	0,43
Raw materials			**440 571,02**	**456 205,92**	**0,14**
7 688,00	AKZO NOBEL NV	EUR	440 571,02	456 205,92	0,14
Health			**389 618,58**	**344 559,60**	**0,10**
10 164,00	QIAGEN NV	EUR	389 618,58	344 559,60	0,10
SWITZERLAND			**40 921 755,38**	**46 429 711,14**	**14,03**
Health			**16 769 060,39**	**19 071 301,20**	**5,76**
91 346,00	NOVARTIS AG	CHF	10 214 501,97	12 537 451,03	3,79
3 508,00	LONZA GROUP AG	CHF	2 024 218,56	2 076 097,47	0,63
9 208,00	GALDERMA GROUP AG	CHF	1 683 295,11	1 836 122,55	0,56
24 848,00	ALCON AG	CHF	1 684 106,65	1 471 088,18	0,44
5 551,00	STRAUMANN HOLDING AG	CHF	576 664,15	640 423,82	0,19
2 449,00	SONOVA HOLDING AG	CHF	586 273,95	510 118,15	0,15
Industries			**8 854 912,22**	**11 770 675,33**	**3,56**
78 176,00	ABB LTD.	CHF	4 993 939,54	7 423 915,33	2,24
7 613,00	SIKA AG	CHF	1 384 036,21	1 376 500,26	0,42
1 348,00	VAT GROUP AG	CHF	553 998,84	1 032 219,90	0,31
1 610,00	GEBERIT AG	CHF	1 037 160,73	942 352,49	0,29
2 406,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	438 828,18	511 205,50	0,15
491,00	BELIMO HOLDING AG	CHF	446 948,72	484 481,85	0,15
Finance			**9 501 362,89**	**9 696 970,04**	**2,93**
7 463,00	ZURICH INSURANCE GROUP AG	CHF	4 583 041,03	4 844 007,18	1,47
14 913,00	SWISS RE AG	CHF	2 271 555,39	2 077 891,04	0,63
1 383,00	SWISS LIFE HOLDING AG	CHF	1 284 885,96	1 334 048,38	0,40
3 848,00	HELVETIA HOLDING AG	CHF	856 834,10	870 370,16	0,26
3 990,00	SWISS PRIME SITE AG	CHF	505 046,41	570 653,28	0,17
Raw materials			**2 290 330,48**	**2 389 180,05**	**0,72**
460,00	GIVAUDAN SA	CHF	1 670 938,79	1 705 841,05	0,51
8 233,00	DSM-FIRMENICH AG	EUR	619 391,69	683 339,00	0,21
Basic Goods			**1 888 629,73**	**1 785 932,30**	**0,54**
57,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (PARTICIPATING CERTIFICATE)	CHF	713 694,66	580 974,85	0,17
9 976,00	COCA-COLA HBC AG -DI-	GBP	432 447,17	569 788,64	0,17
4,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	505 489,51	416 376,15	0,13
180,00	BARRY CALLEBAUT AG	CHF	236 998,39	218 792,66	0,07
Telecommunication			**832 791,47**	**874 833,41**	**0,27**
1 294,00	SWISSCOM AG	CHF	832 791,47	874 833,41	0,27
Consumer Retail			**784 668,20**	**840 818,81**	**0,25**
8 274,00	SGS SA	CHF	784 668,20	840 818,81	0,25
GERMANY			**22 534 703,05**	**22 708 199,32**	**6,86**
Finance			**13 926 226,61**	**13 984 681,98**	**4,23**
18 974,00	ALLIANZ SE	EUR	7 246 831,21	7 857 133,40	2,38
6 517,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 552 486,03	3 183 554,50	0,96
9 067,00	DEUTSCHE BOERSE AG	EUR	2 192 053,45	2 165 199,60	0,65
36 072,00	VONOVIA SE	EUR	934 855,92	778 794,48	0,24

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**3 636 520,45**	**3 509 642,30**	**1,06**
6 605,00	HEIDELBERG MATERIALS AG	EUR	1 316 751,14	1 102 374,50	0,33
2 693,00	MTU AERO ENGINES AG	EUR	957 686,15	979 982,70	0,30
7 314,00	GEA GROUP AG	EUR	439 408,61	439 205,70	0,13
739,00	HOCHTIEF AG	EUR	360 112,49	374 673,00	0,11
3 233,00	KNORR-BREMSE AG	EUR	287 150,74	328 472,80	0,10
1 241,00	SARTORIUS AG -PREF-	EUR	275 411,32	284 933,60	0,09
Consumer Retail			**2 324 442,61**	**2 360 282,04**	**0,71**
8 089,00	ADIDAS AG	EUR	1 395 982,78	1 451 166,60	0,44
4 563,00	BEIERSDORF AG	EUR	441 644,96	343 776,42	0,10
30 157,00	DEUTSCHE LUFTHANSA AG	EUR	233 109,74	301 871,57	0,09
10 385,00	ZALANDO SE	EUR	253 705,13	263 467,45	0,08
Health			**741 524,19**	**947 916,75**	**0,29**
6 455,00	MERCK KGAA	EUR	741 524,19	947 916,75	0,29
Basic Goods			**827 086,42**	**872 565,42**	**0,26**
7 563,00	HENKEL AG & CO. KGAA -PREF-	EUR	530 969,52	556 183,02	0,17
4 572,00	HENKEL AG & CO. KGAA	EUR	296 116,90	316 382,40	0,09
Raw materials			**737 811,70**	**785 022,68**	**0,24**
6 606,00	SYMRISE AG	EUR	529 234,51	580 138,92	0,18
12 902,00	EVONIK INDUSTRIES AG	EUR	208 577,19	204 883,76	0,06
Telecommunication			**341 091,07**	**248 088,15**	**0,07**
3 429,00	SCOUT24 SE	EUR	341 091,07	248 088,15	0,07
SWEDEN			**15 643 416,81**	**17 385 885,74**	**5,26**
Industries			**9 153 122,80**	**10 413 957,19**	**3,15**
125 685,00	ATLAS COPCO AB -A-	SEK	1 874 701,38	2 228 020,46	0,67
51 495,00	SANDVIK AB	SEK	1 345 599,20	1 861 075,02	0,56
48 740,00	ASSA ABLOY AB -B-	SEK	1 515 807,96	1 508 226,94	0,46
74 055,00	ATLAS COPCO AB -B-	SEK	976 743,17	1 149 137,76	0,35
14 356,00	ALFA LAVAL AB	SEK	604 079,30	748 611,81	0,23
30 634,00	EPIROC AB -A-	SEK	623 828,52	736 155,33	0,22
16 525,00	SKANSKA AB -B-	SEK	373 777,59	387 100,63	0,12
18 996,00	EPIROC AB -B-	SEK	329 882,37	385 927,64	0,12
17 062,00	SKF AB -B-	SEK	370 890,96	383 643,40	0,12
21 712,00	BEIJER REF AB	SEK	259 632,50	278 634,95	0,08
29 564,00	SVENSKA CELLULOSA AB SCA -B-	SEK	330 261,25	264 779,44	0,08
13 739,00	INDUTRADE AB	SEK	294 432,11	248 828,58	0,07
71 826,00	NIBE INDUSTRIER AB -B-	SEK	253 486,49	233 815,23	0,07
Consumer Retail			**4 118 608,37**	**4 446 050,92**	**1,35**
77 454,00	VOLVO AB -B-	SEK	2 017 526,37	2 306 464,02	0,70
28 397,00	ESSITY AB -B-	SEK	680 150,77	703 956,27	0,21
13 049,00	ADDTECH AB -B-	SEK	385 906,92	402 613,34	0,12
6 127,00	EVOLUTION AB	SEK	378 859,53	368 338,86	0,11
23 976,00	SECURITAS AB -B-	SEK	342 990,04	344 958,78	0,11
21 222,00	H & M HENNES & MAURITZ AB -B-	SEK	313 174,74	319 719,65	0,10
Telecommunication			**815 349,67**	**917 098,88**	**0,28**
117 331,00	TELIA CO. AB	SEK	421 665,92	500 603,85	0,15
27 326,00	TELE2 AB -B-	SEK	393 683,75	416 495,03	0,13
Raw materials			**568 856,29**	**703 005,50**	**0,21**
14 226,00	BOLIDEN AB	SEK	568 856,29	703 005,50	0,21
Finance			**620 410,15**	**532 249,45**	**0,16**
21 494,00	EQT AB	SEK	620 410,15	532 249,45	0,16

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			**367 069,53**	**373 523,80**	**0,11**
8 946,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	367 069,53	373 523,80	0,11
SPAIN			**14 435 191,08**	**16 455 902,62**	**4,97**
Multi-Utilities			**6 730 621,56**	**8 120 867,65**	**2,45**
303 369,00	IBERDROLA SA	EUR	5 333 593,38	6 625 578,96	2,00
15 683,00	ENDESA SA	EUR	478 623,99	625 438,04	0,19
20 580,00	NATURGY ENERGY GROUP SA	EUR	588 769,39	565 126,80	0,17
20 465,00	REDEIA CORP. SA	EUR	329 634,80	304 723,85	0,09
Industries			**2 601 670,24**	**3 094 607,62**	**0,93**
8 768,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	701 756,57	1 128 441,60	0,34
37 457,00	AENA SME SA	EUR	904 979,75	998 603,62	0,30
23 856,00	CELLNEX TELECOM SA	EUR	687 065,45	623 834,40	0,19
1 240,00	ACCIONA SA	EUR	307 868,47	343 728,00	0,10
Finance			**2 793 394,19**	**2 904 794,27**	**0,88**
175 298,00	CAIXABANK SA	EUR	2 040 228,15	2 171 065,73	0,66
236 763,00	BANCO DE SABADELL SA	EUR	753 166,04	733 728,54	0,22
Energy			**879 899,37**	**1 215 040,04**	**0,37**
55 204,00	REPSOL SA	EUR	879 899,37	1 215 040,04	0,37
Consumer Retail			**1 429 605,72**	**1 120 593,04**	**0,34**
21 938,00	AMADEUS IT GROUP SA	EUR	1 429 605,72	1 120 593,04	0,34
DENMARK			**13 975 041,37**	**13 650 084,43**	**4,13**
Health			**8 650 621,03**	**7 961 402,50**	**2,41**
160 642,00	NOVO NORDISK AS -B-	DKK	7 331 100,71	6 761 026,95	2,04
3 049,00	GENMAB AS	DKK	700 772,11	732 178,08	0,22
6 330,00	COLOPLAST AS -B-	DKK	476 027,98	315 276,49	0,10
4 262,00	DEMANT AS	DKK	142 720,23	152 920,98	0,05
Industries			**2 619 677,39**	**2 710 234,93**	**0,82**
9 571,00	DSV AS	DKK	1 929 294,74	1 983 369,27	0,60
214,00	AP MOLLER - MAERSK AS -A-	DKK	391 282,64	432 300,33	0,13
78,00	AP MOLLER - MAERSK AS -B-	DKK	165 330,47	162 158,78	0,05
4 731,00	ROCKWOOL AS -B-	DKK	133 769,54	132 406,55	0,04
Energy			**922 694,86**	**1 176 270,28**	**0,36**
47 630,00	VESTAS WIND SYSTEMS AS	DKK	922 694,86	1 176 270,28	0,36
Raw materials			**961 276,99**	**972 248,03**	**0,29**
17 601,00	NOVONESIS NOVOZYMES B	DKK	961 276,99	972 248,03	0,29
Multi-Utilities			**403 490,80**	**452 464,52**	**0,14**
23 039,00	ORSTED AS	DKK	403 490,80	452 464,52	0,14
Consumer Retail			**417 280,30**	**377 464,17**	**0,11**
3 759,00	PANDORA AS	DKK	417 280,30	377 464,17	0,11
ITALY			**7 708 682,07**	**9 218 845,19**	**2,79**
Finance			**5 203 620,49**	**5 893 626,82**	**1,78**
694 853,00	INTESA SANPAOLO SPA	EUR	3 813 437,48	4 162 169,47	1,26
40 635,00	GENERALI	EUR	1 390 183,01	1 731 457,35	0,52
Industries			**1 233 490,35**	**2 053 024,85**	**0,62**
14 057,00	PRYSMIAN SPA	EUR	1 233 490,35	2 053 024,85	0,62
Multi-Utilities			**689 734,45**	**714 629,12**	**0,22**
69 788,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	689 734,45	714 629,12	0,22

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**581 836,78**	**557 564,40**	**0,17**
10 980,00	MONCLER SPA	EUR	581 836,78	557 564,40	0,17
FINLAND			**6 303 805,47**	**7 682 643,96**	**2,32**
Telecommunication			**1 795 312,15**	**3 152 753,96**	**0,95**
250 616,00	NOKIA OYJ	EUR	1 504 462,90	2 895 867,88	0,87
6 992,00	ELISA OYJ	EUR	290 849,25	256 886,08	0,08
Industries			**1 623 866,36**	**1 562 583,09**	**0,47**
16 416,00	KONE OYJ -B-	EUR	927 795,57	816 860,16	0,24
32 015,00	METSO OYJ	EUR	424 881,47	486 628,00	0,15
27 782,00	STORA ENSO OYJ -R-	EUR	271 189,32	259 094,93	0,08
Finance			**1 146 411,49**	**1 097 037,27**	**0,33**
119 321,00	SAMPO OYJ -A-	EUR	1 146 411,49	1 097 037,27	0,33
Raw materials			**633 402,36**	**607 909,60**	**0,19**
26 203,00	UPM-KYMMENE OYJ	EUR	633 402,36	607 909,60	0,19
Energy			**443 508,64**	**605 134,56**	**0,18**
21 129,00	NESTE OYJ	EUR	443 508,64	605 134,56	0,18
Health			**392 136,61**	**394 573,80**	**0,12**
5 484,00	ORION OYJ -B-	EUR	392 136,61	394 573,80	0,12
Basic Goods			**269 167,86**	**262 651,68**	**0,08**
13 428,00	KESKO OYJ -B-	EUR	269 167,86	262 651,68	0,08
BELGIUM			**4 021 848,44**	**4 428 532,60**	**1,34**
Finance			**1 624 176,13**	**1 882 098,80**	**0,57**
11 416,00	KBC GROUP NV	EUR	1 176 469,66	1 361 928,80	0,41
7 431,00	AGEAS SA	EUR	447 706,47	520 170,00	0,16
Health			**1 529 244,33**	**1 590 602,00**	**0,48**
6 071,00	UCB SA	EUR	1 529 244,33	1 590 602,00	0,48
Multi-Utilities			**228 209,45**	**299 871,00**	**0,09**
2 145,00	ELIA GROUP SA	EUR	228 209,45	299 871,00	0,09
Basic Goods			**213 249,63**	**244 020,00**	**0,07**
21,00	LOTUS BAKERIES NV	EUR	213 249,63	244 020,00	0,07
Raw materials			**241 810,62**	**227 908,80**	**0,07**
3 528,00	SYENSQO SA	EUR	241 810,62	227 908,80	0,07
Consumer Retail			**185 158,28**	**184 032,00**	**0,06**
1 080,00	D'IETEREN GROUP	EUR	185 158,28	184 032,00	0,06
NORWAY			**4 095 549,52**	**4 403 110,33**	**1,33**
Energy			**1 164 731,47**	**1 395 065,04**	**0,42**
35 121,00	EQUINOR ASA	NOK	801 232,14	973 209,72	0,29
15 741,00	AKER BP ASA	NOK	363 499,33	421 855,32	0,13
Finance			**1 191 990,34**	**1 289 020,52**	**0,39**
40 590,00	DNB BANK ASA	NOK	958 715,73	1 057 307,24	0,32
9 789,00	GJENSIDIGE FORSIKRING ASA	NOK	233 274,61	231 713,28	0,07
Basic Goods			**923 385,85**	**826 528,08**	**0,25**
21 758,00	MOWI ASA	NOK	398 339,87	351 558,16	0,11
36 407,00	ORKLA ASA	NOK	343 167,26	335 316,27	0,10
3 411,00	SALMAR ASA	NOK	181 878,72	139 653,65	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			**403 035,95**	**506 898,34**	**0,15**
63 862,00	NORSK HYDRO ASA	NOK	403 035,95	506 898,34	0,15
Telecommunication			**412 405,91**	**385 598,35**	**0,12**
30 765,00	TELENOR ASA	NOK	412 405,91	385 598,35	0,12
LUXEMBOURG			**4 342 065,25**	**3 524 273,17**	**1,07**
Telecommunication			**3 820 407,32**	**2 937 580,41**	**0,89**
7 315,00	SPOTIFY TECHNOLOGY SA	USD	3 820 407,32	2 937 580,41	0,89
Health			**349 047,97**	**392 711,68**	**0,12**
5 728,00	EUROFINS SCIENTIFIC SE	EUR	349 047,97	392 711,68	0,12
Industries			**172 609,96**	**193 981,08**	**0,06**
12 588,00	INPOST SA	EUR	172 609,96	193 981,08	0,06
IRELAND			**3 129 594,34**	**3 172 120,68**	**0,96**
Finance			**1 917 588,37**	**1 915 293,08**	**0,58**
105 887,00	AIB GROUP PLC	EUR	1 081 008,37	1 087 988,93	0,33
47 478,00	BANK OF IRELAND GROUP PLC	EUR	836 580,00	827 304,15	0,25
Basic Goods			**660 456,60**	**645 130,15**	**0,20**
8 029,00	KERRY GROUP PLC -A-	EUR	660 456,60	645 130,15	0,20
Industries			**551 549,37**	**611 697,45**	**0,18**
7 651,00	KINGSPAN GROUP PLC	EUR	551 549,37	611 697,45	0,18
UNITED STATES			**1 175 566,94**	**1 308 210,29**	**0,40**
Consumer Retail			**1 175 566,94**	**1 308 210,29**	**0,40**
20 504,00	SUNBELT RENTALS HOLDINGS, INC.	GBP	1 175 566,94	1 308 210,29	0,40
PORTUGAL			**1 258 992,86**	**1 285 321,58**	**0,39**
Multi-Utilities			**590 004,99**	**666 141,53**	**0,20**
145 414,00	EDP SA	EUR	590 004,99	666 141,53	0,20
Energy			**365 942,95**	**379 947,81**	**0,12**
20 378,00	GALP ENERGIA SGPS SA	EUR	365 942,95	379 947,81	0,12
Basic Goods			**303 044,92**	**239 232,24**	**0,07**
14 274,00	JERONIMO MARTINS SGPS SA	EUR	303 044,92	239 232,24	0,07
AUSTRIA			**1 134 775,00**	**1 236 651,55**	**0,37**
Finance			**563 860,31**	**640 370,90**	**0,19**
3 653,00	BAWAG GROUP AG	EUR	563 860,31	640 370,90	0,19
Energy			**364 198,11**	**405 628,25**	**0,12**
7 355,00	OMV AG	EUR	364 198,11	405 628,25	0,12
Multi-Utilities			**206 716,58**	**190 652,40**	**0,06**
3 429,00	VERBUND AG	EUR	206 716,58	190 652,40	0,06
BERMUDA			**445 275,29**	**452 877,51**	**0,14**
Finance			**445 275,29**	**452 877,51**	**0,14**
60 887,00	AEGON LTD.	EUR	445 275,29	452 877,51	0,14

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Rights			**0,00**	**16 106,82**	**0,00**
SPAIN			**0,00**	**16 106,82**	**0,00**
Industries			**0,00**	**16 106,82**	**0,00**
8 768,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 16/07/2026	EUR	0,00	16 106,82	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			**948 183,08**	**1 073 455,05**	**0,33**
Shares			**948 183,08**	**1 073 455,05**	**0,33**
UNITED KINGDOM			**948 183,08**	**1 073 455,05**	**0,33**
Consumer Retail			**948 183,08**	**1 073 455,05**	**0,33**
7 125,00	INTERCONTINENTAL HOTELS GROUP PLC	USD	948 183,08	1 073 455,05	0,33
Total Portfolio			**293 357 535,90**	**328 786 726,92**	**99,38**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**18 096,57**	**3 124 626,60**
Unrealised profit on future contracts and notional						**18 096,57**	**3 124 626,60**
100	37	Purchase	MSCI EUROPE	18/09/2026	EUR	14 892,50	1 656 120,00
10	12	Purchase	FTSE 100 INDEX	18/09/2026	GBP	3 204,07	1 468 506,60

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	587 209 035,63
Banks	(Note 3)	489 302,41
Other banks and broker accounts	(Notes 2, 3, 8)	102 887,42
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	5 983,95
Receivable on subscriptions		3 310 664,00
Other assets	(Note 9)	282 471,25
Total assets		**591 400 344,66**
Liabilities		
Bank overdrafts	(Note 3)	(3 450 287,42)
Unrealised loss on future contracts	(Notes 2, 8)	(6 813,62)
Payable on redemptions		(8 950,41)
Other liabilities		(151 137,62)
Total liabilities		**(3 617 189,07)**
Total net assets		**587 783 155,59**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,61	500,000
Share Class R	EUR	11,60	500,000
Share Class UCITS ETF USD	USD	12,58	46 880 000,000
Share Class Z	EUR	12,87	5 607 112,333

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**520 966 981,37**
Net income from investments	(Note 2)	2 206 211,77
Net interest on bank accounts		6 422,33
Other income	(Notes 2, 6, 13)	43 064,51
Total income		**2 255 698,61**
Management fee	(Note 6)	(147 566,22)
Administrative fees	(Note 7)	(366 483,37)
Subscription tax	(Note 4)	(3 197,26)
Total expenses		**(517 246,85)**
Net investment income / (loss)		**1 738 451,76**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	16 025 577,34
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	46 192 005,77
- forward foreign exchange contracts	(Note 2)	44 478,58
- foreign currencies	(Note 2)	1 323,58
- future contracts	(Note 2)	(50 474,46)
Net result of operations for the period		**63 951 362,57**
Subscriptions for the period		113 537 472,98
Redemptions for the period		(110 672 661,33)
Net assets at the end of the period		**587 783 155,59**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**513 784 661,20**	**587 209 035,63**	**99,90**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**513 784 661,20**	**587 208 995,48**	**99,90**
Shares			**513 784 661,20**	**587 208 995,48**	**99,90**
UNITED STATES			**492 228 754,60**	**562 459 282,92**	**95,69**
Computing and IT			**173 106 956,94**	**194 736 247,27**	**33,13**
458 475,00	NVIDIA CORP.	USD	69 329 372,30	80 238 131,31	13,65
139 378,00	MICROSOFT CORP.	USD	57 505 295,22	45 474 308,99	7,74
32 281,00	ADVANCED MICRO DEVICES, INC.	USD	6 286 304,36	16 401 954,20	2,79
15 714,00	APPLIED MATERIALS, INC.	USD	3 433 673,06	9 937 217,80	1,69
24 620,00	LAM RESEARCH CORP.	USD	3 298 227,95	9 331 394,87	1,59
18 210,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	4 375 105,23	4 478 993,87	0,76
17 006,00	MARVELL TECHNOLOGY, INC.	USD	1 550 768,14	4 430 960,33	0,75
7 116,00	WESTERN DIGITAL CORP.	USD	1 124 052,21	3 975 449,28	0,68
9 389,00	ANALOG DEVICES, INC.	USD	2 115 331,83	3 261 636,35	0,55
15 707,00	SALESFORCE, INC.	USD	3 342 369,88	2 152 242,13	0,37
20 124,00	SERVICENOW, INC.	USD	2 958 723,55	1 747 494,59	0,30
5 220,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 509 563,01	1 713 609,94	0,29
8 865,00	ADOBE, INC.	USD	2 625 464,49	1 589 698,38	0,27
5 599,00	INTUIT, INC.	USD	2 997 592,05	1 278 176,23	0,22
3 239,00	SYNOPSYS, INC.	USD	1 344 359,16	1 263 728,34	0,21
23 240,00	HEWLETT PACKARD ENTERPRISE CO.	USD	515 478,46	916 956,46	0,16
5 296,00	AUTODESK, INC.	USD	1 259 157,59	900 593,23	0,15
3 980,00	ELECTRONIC ARTS, INC.	USD	624 242,66	713 775,16	0,12
3 949,00	VEEVA SYSTEMS, INC. -A-	USD	847 434,17	612 987,82	0,10
6 872,00	PAYCHEX, INC.	USD	720 270,10	591 029,22	0,10
491,00	FAIR ISAAC CORP.	USD	661 722,11	513 108,49	0,09
2 753,00	TWILIO, INC. -A-	USD	309 513,66	496 830,62	0,08
3 461,00	NETAPP, INC.	USD	340 427,02	468 489,74	0,08
4 329,00	WORKDAY, INC. -A-	USD	788 325,66	463 532,00	0,08
9 034,00	FISERV, INC.	USD	852 856,08	387 577,77	0,07
2 737,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	498 382,05	327 851,06	0,06
8 892,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	507 850,77	302 388,64	0,05
2 939,00	PTC, INC.	USD	442 950,40	292 049,12	0,05
3 727,00	ATLASSIAN CORP. -A-	USD	520 129,16	253 584,63	0,04
1 786,00	ZSCALER, INC.	USD	422 014,61	220 496,70	0,04
Telecommunication			**65 463 805,58**	**84 504 286,14**	**14,38**
115 730,00	ALPHABET, INC. -A-	USD	25 655 386,10	36 174 605,83	6,16
91 366,00	ALPHABET, INC. -C-	USD	20 117 478,28	28 236 111,47	4,80
15 674,00	PALO ALTO NETWORKS, INC.	USD	2 743 161,25	4 675 192,04	0,80
78 482,00	VERIZON COMMUNICATIONS, INC.	USD	2 903 886,11	2 906 435,42	0,50
33 624,00	WALT DISNEY CO.	USD	3 237 254,52	2 830 674,14	0,48
141 967,00	AT&T, INC.	USD	3 001 596,02	2 570 381,06	0,44
15 627,00	BOOKING HOLDINGS, INC.	USD	2 761 412,55	2 436 242,68	0,42
71 797,00	COMCAST CORP. -A-	USD	1 783 238,82	1 541 691,78	0,26
765,00	MERCADOLIBRE, INC.	USD	1 498 343,89	1 135 750,24	0,19
7 893,00	EBAY, INC.	USD	583 362,48	771 488,39	0,13
2 176,00	EXPEDIA GROUP, INC.	USD	424 857,61	487 006,77	0,08
1 017,00	F5, INC.	USD	335 788,58	370 009,00	0,06
5 700,00	FOX CORP. -A-	USD	291 419,37	260 047,21	0,04
2 652,00	FOX CORP. -B-	USD	126 620,00	108 650,11	0,02
Consumer Retail			**74 322 158,26**	**76 456 963,77**	**13,01**
55 231,00	TESLA, INC.	USD	18 781 011,82	20 318 513,75	3,46
8 731,00	COSTCO WHOLESALE CORP.	USD	7 164 182,51	7 143 871,19	1,22
19 201,00	HOME DEPOT, INC.	USD	6 083 071,99	5 923 036,95	1,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
45 264,00	PROCTER & GAMBLE CO.	USD	6 026 606,80	5 805 573,72	0,99
14 353,00	MCDONALD'S CORP.	USD	3 784 690,63	3 393 474,26	0,58
20 766,00	TJX COS., INC.	USD	2 530 217,02	2 751 726,36	0,47
6 133,00	S&P GLOBAL, INC.	USD	2 629 721,90	2 184 663,15	0,37
10 091,00	LOWE'S COS., INC.	USD	2 029 646,32	1 946 089,75	0,33
2 987,00	QUANTA SERVICES, INC.	USD	1 212 212,98	1 881 185,44	0,32
2 851,00	CUMMINS, INC.	USD	1 100 525,33	1 778 502,19	0,30
19 453,00	COLGATE-PALMOLIVE CO.	USD	1 447 291,76	1 559 915,07	0,26
7 374,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 779 617,17	1 444 421,56	0,25
16 125,00	O'REILLY AUTOMOTIVE, INC.	USD	1 328 165,86	1 298 828,95	0,22
6 946,00	ROSS STORES, INC.	USD	1 376 520,18	1 293 147,89	0,22
3 234,00	MOODY'S CORP.	USD	1 342 784,82	1 281 153,82	0,22
1 209,00	UNITED RENTALS, INC.	USD	886 781,71	1 197 991,69	0,20
3 685,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	874 339,88	1 065 114,15	0,18
873,00	WW GRAINGER, INC.	USD	801 736,37	1 038 772,94	0,18
8 366,00	TARGET CORP.	USD	720 623,10	955 727,43	0,16
307,00	AUTOZONE, INC.	USD	999 109,98	858 176,77	0,15
3 723,00	FERGUSON ENTERPRISES, INC.	USD	723 510,96	772 832,61	0,13
25 481,00	CHIPOTLE MEXICAN GRILL, INC.	USD	696 257,30	757 766,06	0,13
12 866,00	CARVANA CO.	USD	800 993,64	740 698,03	0,13
4 793,00	YUM! BRANDS, INC.	USD	617 049,75	670 173,11	0,11
4 456,00	DR HORTON, INC.	USD	551 786,71	634 823,08	0,11
36 351,00	KENVUE, INC.	USD	607 540,37	607 598,67	0,10
5 252,00	DOLLAR GENERAL CORP.	USD	491 420,94	528 783,06	0,09
13 929,00	PAYPAL HOLDINGS, INC.	USD	783 910,75	526 068,55	0,09
4 318,00	PULTEGROUP, INC.	USD	435 993,55	518 212,83	0,09
2 404,00	WILLIAMS-SONOMA, INC.	USD	389 440,52	490 135,88	0,08
2 823,00	VERISK ANALYTICS, INC.	USD	424 226,09	443 289,73	0,08
73,00	NVR, INC.	USD	433 480,02	435 037,31	0,07
1 016,00	ULTA BEAUTY, INC.	USD	438 985,07	400 765,89	0,07
2 195,00	DARDEN RESTAURANTS, INC.	USD	371 351,60	395 514,66	0,07
4 316,00	DELTA AIR LINES, INC.	USD	233 829,05	353 569,95	0,06
4 853,00	ESTEE LAUDER COS., INC. -A-	USD	438 005,17	335 121,42	0,06
1 174,00	BURLINGTON STORES, INC.	USD	278 011,96	325 306,72	0,05
11 001,00	TRACTOR SUPPLY CO.	USD	444 400,47	304 156,02	0,05
1 050,00	DOMINO'S PIZZA, INC.	USD	279 281,45	271 881,37	0,05
2 865,00	DECKERS OUTDOOR CORP.	USD	259 563,95	248 811,18	0,04
2 398,00	GENUINE PARTS CO.	USD	264 481,23	247 455,63	0,04
3 651,00	BEST BUY CO., INC.	USD	232 846,45	242 314,23	0,04
2 348,00	LULULEMON ATHLETICA, INC.	USD	413 189,23	234 491,93	0,04
15 122,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	196 336,13	229 481,92	0,04
3 622,00	TRANSUNION	USD	263 364,01	228 541,12	0,04
1 188,00	HYATT HOTELS CORP. -A-	USD	185 832,29	201 418,61	0,03
972,00	DICK'S SPORTING GOODS, INC.	USD	168 211,47	192 827,17	0,03
Finance			**65 715 153,27**	**68 635 385,92**	**11,68**
33 959,00	VISA, INC. -A-	USD	10 107 134,88	10 190 669,46	1,73
16 704,00	MASTERCARD, INC. -A-	USD	8 026 776,05	7 503 869,26	1,28
20 904,00	MORGAN STANLEY	USD	2 851 586,98	3 822 069,29	0,65
34 305,00	CHARLES SCHWAB CORP.	USD	2 742 139,25	2 768 584,01	0,47
9 249,00	AMERICAN EXPRESS CO.	USD	2 630 669,21	2 736 354,42	0,47
13 547,00	WELLTOWER, INC. REIT	USD	2 113 083,82	2 689 374,92	0,46
2 749,00	BLACKROCK, INC.	USD	2 509 764,25	2 312 016,30	0,39
11 513,00	PROGRESSIVE CORP.	USD	2 351 419,94	2 199 785,40	0,37
11 838,00	CAPITAL ONE FINANCIAL CORP.	USD	2 130 168,80	2 077 267,01	0,35
15 840,00	PROLOGIS, INC. REIT	USD	1 646 306,20	1 876 886,76	0,32
13 564,00	BANK OF NEW YORK MELLON CORP.	USD	1 292 264,14	1 715 638,84	0,29
1 791,00	EQUINIX, INC. REIT	USD	1 336 039,41	1 632 922,54	0,28
7 186,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 195 386,20	1 547 570,00	0,26
9 842,00	MARSH & MCLENNAN COS., INC.	USD	1 682 710,54	1 434 764,29	0,24

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 510,00	ALLSTATE CORP.	USD	1 159 759,33	1 354 840,62	0,23
25 556,00	U.S. BANCORP	USD	1 062 037,69	1 350 111,33	0,23
9 140,00	AMERICAN TOWER CORP. REIT	USD	1 540 224,28	1 307 644,26	0,22
11 090,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 558 882,30	1 194 165,83	0,20
23 980,00	TRUIST FINANCIAL CORP.	USD	926 495,02	1 044 943,15	0,18
6 490,00	DIGITAL REALTY TRUST, INC.	USD	962 960,07	1 019 394,83	0,17
3 459,00	TRAVELERS COS., INC.	USD	838 638,11	998 762,35	0,17
58 267,00	HUNTINGTON BANCSHARES, INC.	USD	825 165,12	903 589,46	0,15
11 992,00	METLIFE, INC.	USD	853 398,94	887 468,77	0,15
17 472,00	FIFTH THIRD BANCORP	USD	752 694,35	861 450,68	0,15
7 831,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	862 746,48	810 360,83	0,14
7 988,00	T. ROWE PRICE GROUP, INC.	USD	705 909,67	794 328,39	0,14
7 276,00	AFLAC, INC.	USD	685 921,86	746 182,92	0,13
9 966,00	NASDAQ, INC.	USD	748 944,61	687 063,81	0,12
5 828,00	CBRE GROUP, INC. -A-	USD	722 087,19	686 585,55	0,12
4 460,00	STATE STREET CORP.	USD	455 060,64	661 607,57	0,11
9 802,00	CROWN CASTLE, INC. REIT	USD	802 706,67	649 265,64	0,11
9 458,00	SYNCHRONY FINANCIAL	USD	569 458,81	629 126,95	0,11
5 400,00	HARTFORD INSURANCE GROUP, INC.	USD	608 242,45	625 914,41	0,11
1 520,00	AMERIPRISE FINANCIAL, INC.	USD	638 974,52	609 914,41	0,10
6 284,00	PRUDENTIAL FINANCIAL, INC.	USD	566 736,44	593 223,18	0,10
5 193,00	IRON MOUNTAIN, INC.	USD	455 352,38	573 714,49	0,10
26 252,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	506 501,06	513 421,39	0,09
25 272,00	KEYCORP	USD	393 250,62	509 507,18	0,09
8 225,00	CITIZENS FINANCIAL GROUP, INC.	USD	359 408,93	504 089,66	0,09
2 184,00	CBOE GLOBAL MARKETS, INC.	USD	485 538,77	463 562,70	0,08
4 914,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	359 943,48	463 247,51	0,08
20 862,00	WEYERHAEUSER CO.	USD	437 055,75	436 837,44	0,07
2 868,00	NORTHERN TRUST CORP.	USD	319 144,04	436 082,46	0,07
1 678,00	LPL FINANCIAL HOLDINGS, INC.	USD	511 383,80	413 416,43	0,07
14 592,00	REGIONS FINANCIAL CORP.	USD	313 953,34	385 444,21	0,07
2 779,00	RAYMOND JAMES FINANCIAL, INC.	USD	374 365,64	369 536,72	0,06
3 527,00	ARES MANAGEMENT CORP. -A-	USD	386 515,42	343 383,49	0,06
1 940,00	SBA COMMUNICATIONS CORP.	USD	350 245,82	299 424,80	0,05
Health			**48 507 505,74**	**59 116 163,71**	**10,06**
15 958,00	ELI LILLY & CO.	USD	12 104 045,37	16 741 452,32	2,85
46 695,00	JOHNSON & JOHNSON	USD	7 515 711,97	10 372 717,76	1,77
49 841,00	MERCK & CO., INC.	USD	3 901 705,01	5 601 826,29	0,95
10 570,00	AMGEN, INC.	USD	2 831 899,86	3 347 859,79	0,57
24 745,00	GILEAD SCIENCES, INC.	USD	2 541 038,69	2 734 438,08	0,47
5 246,00	VERTEX PHARMACEUTICALS, INC.	USD	1 977 630,54	2 279 231,50	0,39
40 908,00	BRISTOL-MYERS SQUIBB CO.	USD	1 734 033,67	2 061 680,03	0,35
12 098,00	DANAHER CORP.	USD	2 108 456,63	2 015 592,46	0,34
6 279,00	STRYKER CORP.	USD	1 647 540,23	1 729 100,15	0,29
4 318,00	ELEVANCE HEALTH, INC.	USD	1 313 302,11	1 460 596,53	0,25
5 307,00	CIGNA GROUP	USD	1 330 354,90	1 279 658,57	0,22
12 115,00	EDWARDS LIFESCIENCES CORP.	USD	843 260,02	958 561,02	0,16
1 825,00	IDEXX LABORATORIES, INC.	USD	952 043,39	840 333,18	0,14
3 363,00	CENCORA, INC.	USD	919 345,96	832 381,41	0,14
2 390,00	HUMANA, INC.	USD	544 094,30	830 364,49	0,14
2 721,00	ALNYLAM PHARMACEUTICALS, INC.	USD	873 079,30	716 437,13	0,12
1 819,00	WATERS CORP.	USD	533 279,07	596 691,77	0,10
5 074,00	AGILENT TECHNOLOGIES, INC.	USD	565 447,23	589 503,51	0,10
8 363,00	ZOETIS, INC.	USD	954 147,64	525 640,81	0,09
3 042,00	IQVIA HOLDINGS, INC.	USD	483 724,35	514 104,08	0,09
2 597,00	BIOGEN, INC.	USD	344 961,07	490 779,13	0,08
1 559,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	350 422,01	489 531,14	0,08
7 596,00	COOPER COS., INC.	USD	436 772,57	476 435,86	0,08
4 072,00	INCYTE CORP.	USD	350 540,61	403 745,20	0,07

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 829,00	QUEST DIAGNOSTICS, INC.	USD	287 643,76	339 068,07	0,06
1 375,00	LABCORP HOLDINGS, INC.	USD	308 251,49	336 744,48	0,06
2 451,00	INSULET CORP.	USD	515 777,55	326 392,65	0,06
2 992,00	ZIMMER BIOMET HOLDINGS, INC.	USD	238 996,44	225 296,30	0,04
Industries			**32 617 813,68**	**42 316 187,82**	**7,20**
9 133,00	CATERPILLAR, INC.	USD	4 259 670,98	8 506 718,21	1,45
20 395,00	GENERAL ELECTRIC CO.	USD	4 975 634,51	6 666 861,50	1,13
5 479,00	GE VERNOVA, INC.	USD	4 578 785,45	5 630 243,53	0,96
11 041,00	UNION PACIFIC CORP.	USD	2 207 385,21	2 626 739,93	0,45
4 386,00	DEERE & CO.	USD	1 931 654,96	2 433 456,80	0,41
10 515,00	3M CO.	USD	1 435 756,18	1 489 096,05	0,25
33 602,00	CSX CORP.	USD	1 040 677,29	1 396 923,76	0,24
700,00	COMFORT SYSTEMS USA, INC.	USD	1 101 533,14	1 213 474,06	0,21
3 283,00	KEYSIGHT TECHNOLOGIES, INC.	USD	582 415,83	1 005 230,23	0,17
2 117,00	ROCKWELL AUTOMATION, INC.	USD	662 179,69	916 718,51	0,16
4 832,00	OLD DOMINION FREIGHT LINE, INC.	USD	698 823,65	915 430,00	0,16
11 949,00	CARRIER GLOBAL CORP.	USD	667 871,89	766 604,64	0,13
1 477,00	AXON ENTERPRISE, INC.	USD	811 470,09	724 237,65	0,12
9 677,00	GRACO, INC.	USD	684 205,22	639 970,18	0,11
745,00	EMCOR GROUP, INC.	USD	409 243,63	540 768,43	0,09
4 847,00	XYLEM, INC.	USD	571 607,47	501 149,15	0,09
986,00	MARTIN MARIETTA MATERIALS, INC.	USD	511 975,95	497 355,16	0,08
6 849,00	INGERSOLL RAND, INC.	USD	477 722,88	491 165,46	0,08
2 369,00	DOVER CORP.	USD	377 862,37	464 724,29	0,08
415,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	462 424,86	463 716,09	0,08
3 152,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	371 161,51	449 324,69	0,08
920,00	HUBBELL, INC.	USD	351 177,59	421 012,82	0,07
2 261,00	XPO, INC.	USD	414 394,55	405 983,25	0,07
1 520,00	JB HUNT TRANSPORT SERVICES, INC.	USD	307 112,03	384 792,76	0,07
2 317,00	CH ROBINSON WORLDWIDE, INC.	USD	362 540,45	381 687,87	0,06
4 701,00	VERALTO CORP.	USD	405 401,67	364 632,77	0,06
6 280,00	BALL CORP.	USD	348 426,99	342 755,16	0,06
3 041,00	JACOBS SOLUTIONS, INC.	USD	313 690,75	335 140,36	0,06
1 602,00	IDEX CORP.	USD	251 676,01	318 003,91	0,05
614,00	LENNOX INTERNATIONAL, INC.	USD	280 937,15	307 698,13	0,05
869,00	CARLISLE COS., INC.	USD	257 971,11	275 719,17	0,05
4 418,00	FORTIVE CORP.	USD	202 938,65	236 067,17	0,04
4 530,00	TRIMBLE, INC.	USD	301 483,97	202 786,13	0,03
Basic Goods			**13 643 449,24**	**14 327 984,47**	**2,44**
77 412,00	COCA-COLA CO.	USD	4 813 572,83	5 502 731,34	0,94
26 309,00	PEPSICO, INC.	USD	3 227 444,86	3 115 751,18	0,53
16 900,00	MONSTER BEVERAGE CORP.	USD	1 053 560,74	1 420 823,82	0,24
13 700,00	KROGER CO.	USD	791 885,48	665 407,98	0,11
6 751,00	KIMBERLY-CLARK CORP.	USD	677 243,63	648 173,89	0,11
8 468,00	SYSCO CORP.	USD	556 412,04	619 046,08	0,11
21 516,00	KEURIG DR. PEPPER, INC.	USD	559 172,68	615 952,61	0,11
2 681,00	HERSHEY CO.	USD	444 123,72	411 424,31	0,07
3 863,00	CHURCH & DWIGHT CO., INC.	USD	307 717,79	327 339,64	0,06
9 832,00	GENERAL MILLS, INC.	USD	396 109,62	299 268,41	0,05
5 886,00	MCCORMICK & CO., INC.	USD	318 074,61	259 575,00	0,04
1 687,00	AVERY DENNISON CORP.	USD	248 381,14	239 556,05	0,04
2 431,00	CLOROX CO.	USD	249 750,10	202 934,16	0,03
Energy			**9 120 691,39**	**11 436 893,21**	**1,94**
7 288,00	VALERO ENERGY CORP.	USD	1 147 320,33	1 660 182,43	0,28
6 717,00	MARATHON PETROLEUM CORP.	USD	1 164 267,28	1 502 086,29	0,26
22 827,00	WILLIAMS COS., INC.	USD	1 226 820,41	1 484 264,01	0,25
8 900,00	PHILLIPS 66	USD	1 069 720,64	1 315 966,83	0,22
27 419,00	SLB LTD.	USD	905 293,73	1 114 938,52	0,19

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 317,00	CHENIERE ENERGY, INC.	USD	840 598,26	902 480,62	0,15
3 669,00	TARGA RESOURCES CORP.	USD	565 943,73	860 496,44	0,15
11 045,00	ONEOK, INC.	USD	738 895,99	839 895,24	0,14
16 840,00	BAKER HUGHES CO.	USD	674 325,83	817 475,66	0,14
18 413,00	HALLIBURTON CO.	USD	429 234,65	546 769,27	0,09
1 901,00	FIRST SOLAR, INC.	USD	358 270,54	392 337,90	0,07
Raw materials			**4 633 333,95**	**5 493 451,65**	**0,93**
23 888,00	NEWMONT CORP.	USD	1 641 206,14	1 951 490,44	0,33
4 428,00	ECOLAB, INC.	USD	1 018 216,43	1 079 056,23	0,18
4 557,00	NUCOR CORP.	USD	627 366,02	887 843,67	0,15
2 538,00	STEEL DYNAMICS, INC.	USD	346 574,23	509 375,87	0,09
4 254,00	PPG INDUSTRIES, INC.	USD	396 109,42	451 296,79	0,08
9 662,00	INTERNATIONAL PAPER CO.	USD	344 930,70	321 982,13	0,05
4 220,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	258 931,01	292 406,52	0,05
Multi-Utilities			**5 097 886,55**	**5 435 718,96**	**0,92**
11 286,00	SEMPRA	USD	840 846,21	915 179,72	0,15
15 307,00	EXELON CORP.	USD	596 804,27	624 168,88	0,11
4 764,00	NRG ENERGY, INC.	USD	640 771,82	608 615,22	0,10
14 602,00	NISOURCE, INC.	USD	540 198,15	607 299,09	0,10
5 881,00	CONSOLIDATED EDISON, INC.	USD	522 219,49	569 067,59	0,10
7 513,00	EDISON INTERNATIONAL	USD	379 197,57	489 235,38	0,08
3 139,00	ATMOS ENERGY CORP.	USD	455 356,09	472 977,77	0,08
3 531,00	AMERICAN WATER WORKS CO., INC.	USD	412 314,94	406 375,36	0,07
6 362,00	EVERSOURCE ENERGY	USD	375 342,67	402 153,16	0,07
5 091,00	CMS ENERGY CORP.	USD	334 835,34	340 646,79	0,06
IRELAND			**15 723 633,88**	**18 369 954,45**	**3,13**
Industries			**7 446 815,87**	**8 442 097,96**	**1,44**
7 658,00	EATON CORP. PLC	USD	2 396 300,55	2 854 217,36	0,48
4 349,00	TRANE TECHNOLOGIES PLC	USD	1 635 254,65	1 868 323,86	0,32
10 950,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 087 153,45	1 399 374,07	0,24
13 785,00	CRH PLC	USD	1 286 170,99	1 290 120,60	0,22
9 623,00	SMURFIT WESTROCK PLC	USD	345 370,53	389 364,07	0,07
2 908,00	ALLEGION PLC	USD	351 062,49	357 338,31	0,06
4 226,00	PENTAIR PLC	USD	345 503,21	283 359,69	0,05
Computing and IT			**3 887 076,11**	**5 155 247,10**	**0,88**
4 513,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 164 428,91	3 809 188,01	0,65
12 367,00	ACCENTURE PLC -A-	USD	2 722 647,20	1 346 059,09	0,23
Raw materials			**3 423 867,04**	**3 933 013,86**	**0,67**
8 665,00	LINDE PLC	USD	3 423 867,04	3 933 013,86	0,67
Finance			**560 048,91**	**480 081,31**	**0,08**
2 100,00	WILLIS TOWERS WATSON PLC	USD	560 048,91	480 081,31	0,08
Health			**405 825,95**	**359 514,22**	**0,06**
1 952,00	STERIS PLC	USD	405 825,95	359 514,22	0,06
LIBERIA			**1 306 946,72**	**1 476 140,84**	**0,25**
Consumer Retail			**1 306 946,72**	**1 476 140,84**	**0,25**
5 315,00	ROYAL CARIBBEAN GROUP	USD	1 306 946,72	1 476 140,84	0,25
NETHERLANDS			**1 169 796,88**	**1 380 944,04**	**0,23**
Computing and IT			**931 814,70**	**1 140 539,75**	**0,19**
4 640,00	NXP SEMICONDUCTORS NV	USD	931 814,70	1 140 539,75	0,19
Industries			**237 982,18**	**240 404,29**	**0,04**
24 475,00	CNH INDUSTRIAL NV	USD	237 982,18	240 404,29	0,04

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			**958 841,43**	**993 637,66**	**0,17**
Industries			**653 869,40**	**716 380,53**	**0,12**
3 448,00	GARMIN LTD.	USD	653 869,40	716 380,53	0,12
Basic Goods			**304 972,03**	**277 257,13**	**0,05**
2 970,00	BUNGE GLOBAL SA	USD	304 972,03	277 257,13	0,05
UNITED KINGDOM			**913 211,97**	**993 448,41**	**0,17**
Health			**450 612,63**	**535 443,20**	**0,09**
10 918,00	ROYALTY PHARMA PLC -A-	USD	450 612,63	535 443,20	0,09
Energy			**462 599,34**	**458 005,21**	**0,08**
7 898,00	TECHNIPFMC PLC	USD	462 599,34	458 005,21	0,08
PANAMA			**683 645,89**	**707 590,36**	**0,12**
Consumer Retail			**683 645,89**	**707 590,36**	**0,12**
28 316,00	CARNIVAL CORP. LTD.	USD	683 645,89	707 590,36	0,12
BERMUDA			**551 162,84**	**590 272,13**	**0,10**
Finance			**551 162,84**	**590 272,13**	**0,10**
6 953,00	ARCH CAPITAL GROUP LTD.	USD	551 162,84	590 272,13	0,10
JERSEY			**248 666,99**	**237 724,67**	**0,04**
Consumer Retail			**248 666,99**	**237 724,67**	**0,04**
4 428,00	APTIV PLC	USD	248 666,99	237 724,67	0,04
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			**0,00**	**40,15**	**0,00**
Shares			**0,00**	**40,15**	**0,00**
UNITED STATES			**0,00**	**40,15**	**0,00**
Health			**0,00**	**40,15**	**0,00**
4 590,00	HOLOGIC, INC.	USD	0,00	40,15	0,00
Total Portfolio			**513 784 661,20**	**587 209 035,63**	**99,90**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(6 813,62)**	**1 320 431,98**
Unrealised loss on future contracts and notional						**(6 813,62)**	**1 320 431,98**
50	4	Purchase	S&P 500 EMINI	18/09/2026	USD	(6 813,62)	1 320 431,98

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**5 983,95**
Unrealised profit on forward foreign exchange contracts					**5 983,95**
10/07/2026	900 000,00	USD	780 956,69	EUR	5 983,95

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	163 243 649,67
Banks	(Note 3)	303 407,05
Other banks and broker accounts	(Notes 2, 3, 8)	23 137,86
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	1 504,19
Other assets	(Note 9)	60 603,05
Total assets		**163 632 301,82**
Liabilities		
Bank overdrafts	(Note 3)	(213 790,77)
Unrealised loss on future contracts	(Notes 2, 8)	(1 521,26)
Other liabilities		(30 594,97)
Total liabilities		**(245 907,00)**
Total net assets		**163 386 394,82**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class UCITS ETF USD	USD	10,98	13 160 000,000
Share Class Z	EUR	11,37	3 258 903,522

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 13 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Net income from investments	(Note 2)	344 945,71
Other income	(Notes 2, 6, 13)	29 180,60
Total income		**374 126,31**
Management fee	(Note 6)	(25 295,88)
Administrative fees	(Note 7)	(53 307,52)
Subscription tax	(Note 4)	(1 769,93)
Net interest paid on bank liabilities		(2 421,62)
Total expenses		**(82 794,95)**
Net investment income / (loss)		**291 331,36**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 154 747,24
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 767 562,93
- forward foreign exchange contracts	(Note 2)	1 504,19
- foreign currencies	(Note 2)	817,12
- future contracts	(Note 2)	(1 521,26)
Net result of operations for the period		**14 214 441,58**
Subscriptions for the period		153 175 830,64
Redemptions for the period		(4 003 877,40)
Net assets at the end of the period		**163 386 394,82**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**150 476 086,74**	**163 243 649,67**	**99,91**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**150 476 086,74**	**163 243 643,46**	**99,91**
Shares			**150 476 086,74**	**163 243 643,46**	**99,91**
UNITED STATES			**137 338 060,36**	**149 309 430,90**	**91,38**
Computing and IT			**45 924 677,54**	**51 695 316,57**	**31,64**
121 697,00	NVIDIA CORP.	USD	20 256 576,48	21 298 303,87	13,03
36 997,00	MICROSOFT CORP.	USD	12 741 797,13	12 070 864,91	7,39
8 568,00	ADVANCED MICRO DEVICES, INC.	USD	2 277 923,24	4 353 394,99	2,66
4 171,00	APPLIED MATERIALS, INC.	USD	1 432 241,65	2 637 656,58	1,61
6 535,00	LAM RESEARCH CORP.	USD	1 470 227,55	2 476 875,12	1,52
4 834,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 041 895,64	1 188 987,17	0,73
4 514,00	MARVELL TECHNOLOGY, INC.	USD	541 657,54	1 176 135,18	0,72
1 888,00	WESTERN DIGITAL CORP.	USD	622 119,31	1 054 756,64	0,64
2 493,00	ANALOG DEVICES, INC.	USD	776 528,56	866 041,05	0,53
4 169,00	SALESFORCE, INC.	USD	653 100,74	571 254,69	0,35
5 342,00	SERVICENOW, INC.	USD	470 641,39	463 879,75	0,28
1 386,00	CADENCE DESIGN SYSTEMS, INC.	USD	384 789,08	454 992,98	0,28
2 352,00	ADOBE, INC.	USD	506 084,02	421 767,69	0,26
1 486,00	INTUIT, INC.	USD	488 566,31	339 233,77	0,21
860,00	SYNOPSYS, INC.	USD	334 387,59	335 537,63	0,20
6 173,00	HEWLETT PACKARD ENTERPRISE CO.	USD	159 034,44	243 561,63	0,15
1 405,00	AUTODESK, INC.	USD	279 020,96	238 922,49	0,15
1 057,00	ELECTRONIC ARTS, INC.	USD	181 491,90	189 562,90	0,12
1 047,00	VEEVA SYSTEMS, INC. -A-	USD	153 437,92	162 521,71	0,10
1 823,00	PAYCHEX, INC.	USD	148 070,21	156 787,87	0,10
132,00	FAIR ISAAC CORP.	USD	137 942,87	137 943,63	0,08
733,00	TWILIO, INC. -A-	USD	93 751,58	132 283,63	0,08
923,00	NETAPP, INC.	USD	89 946,75	124 939,62	0,08
1 153,00	WORKDAY, INC. -A-	USD	135 559,00	123 458,63	0,08
2 400,00	FISERV, INC.	USD	117 937,43	102 965,09	0,06
728,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	101 756,20	87 203,35	0,05
2 384,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	92 366,50	81 072,26	0,05
786,00	PTC, INC.	USD	97 756,64	78 105,01	0,05
960,00	ATLASSIAN CORP. -A-	USD	71 371,70	65 318,28	0,04
494,00	ZSCALER, INC.	USD	66 697,21	60 988,45	0,04
Telecommunication			**20 786 094,18**	**22 434 343,92**	**13,73**
30 728,00	ALPHABET, INC. -A-	USD	8 855 509,24	9 604 884,54	5,88
24 262,00	ALPHABET, INC. -C-	USD	6 939 722,95	7 498 024,83	4,59
4 161,00	PALO ALTO NETWORKS, INC.	USD	708 492,15	1 241 130,16	0,76
20 838,00	VERIZON COMMUNICATIONS, INC.	USD	855 681,33	771 696,71	0,47
8 927,00	WALT DISNEY CO.	USD	788 412,50	751 529,50	0,46
37 677,00	AT&T, INC.	USD	793 033,39	682 160,27	0,42
4 147,00	BOOKING HOLDINGS, INC.	USD	590 376,90	646 515,54	0,40
19 056,00	COMCAST CORP. -A-	USD	460 402,39	409 188,11	0,25
203,00	MERCADOLIBRE, INC.	USD	313 156,68	301 382,09	0,18
2 096,00	EBAY, INC.	USD	170 863,48	204 870,10	0,12
578,00	EXPEDIA GROUP, INC.	USD	112 959,88	129 361,17	0,08
272,00	F5, INC.	USD	89 918,85	98 960,13	0,06
1 462,00	FOX CORP. -A-	USD	75 667,25	66 699,83	0,04
682,00	FOX CORP. -B-	USD	31 897,19	27 940,94	0,02
Consumer Retail			**19 765 900,82**	**20 292 032,52**	**12,42**
14 660,00	TESLA, INC.	USD	5 119 766,87	5 393 156,23	3,30
2 317,00	COSTCO WHOLESALE CORP.	USD	1 904 092,16	1 895 813,71	1,16
5 098,00	HOME DEPOT, INC.	USD	1 520 299,65	1 572 607,80	0,96

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 015,00	PROCTER & GAMBLE CO.	USD	1 553 024,50	1 541 047,37	0,94
3 809,00	MCDONALD'S CORP.	USD	992 538,01	900 560,40	0,55
5 514,00	TJX COS., INC.	USD	732 218,71	730 666,43	0,45
1 628,00	S&P GLOBAL, INC.	USD	580 115,20	579 917,11	0,35
2 680,00	LOWE'S COS., INC.	USD	568 997,44	516 848,73	0,32
792,00	QUANTA SERVICES, INC.	USD	420 798,38	498 794,40	0,31
757,00	CUMMINS, INC.	USD	404 495,38	472 229,45	0,29
5 157,00	COLGATE-PALMOLIVE CO.	USD	403 000,91	413 534,26	0,25
1 958,00	AUTOMATIC DATA PROCESSING, INC.	USD	357 095,37	383 533,69	0,23
4 281,00	O'REILLY AUTOMOTIVE, INC.	USD	339 774,14	344 823,98	0,21
1 843,00	ROSS STORES, INC.	USD	365 539,51	343 114,25	0,21
858,00	MOODY'S CORP.	USD	322 119,19	339 897,95	0,21
321,00	UNITED RENTALS, INC.	USD	245 955,24	318 077,20	0,19
979,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	265 774,30	282 970,62	0,17
232,00	WW GRAINGER, INC.	USD	234 156,95	276 054,21	0,17
2 222,00	TARGET CORP.	USD	228 565,65	253 840,11	0,16
81,00	AUTOZONE, INC.	USD	245 674,18	226 424,49	0,14
988,00	FERGUSON ENTERPRISES, INC.	USD	207 786,49	205 092,30	0,13
6 764,00	CHIPOTLE MEXICAN GRILL, INC.	USD	184 340,05	201 151,04	0,12
3 416,00	CARVANA CO.	USD	211 636,10	196 659,76	0,12
1 273,00	YUM! BRANDS, INC.	USD	170 532,14	177 995,07	0,11
1 183,00	DR HORTON, INC.	USD	155 566,10	168 535,84	0,10
9 635,00	KENVUE, INC.	USD	148 094,16	161 046,83	0,10
3 701,00	PAYPAL HOLDINGS, INC.	USD	136 118,84	139 778,86	0,09
1 387,00	DOLLAR GENERAL CORP.	USD	150 550,00	139 646,25	0,09
1 151,00	PULTEGROUP, INC.	USD	126 140,45	138 134,08	0,08
639,00	WILLIAMS-SONOMA, INC.	USD	109 228,17	130 281,54	0,08
749,00	VERISK ANALYTICS, INC.	USD	112 789,49	117 613,89	0,07
19,00	NVR, INC.	USD	107 445,63	113 228,89	0,07
269,00	ULTA BEAUTY, INC.	USD	128 880,82	106 108,29	0,07
579,00	DARDEN RESTAURANTS, INC.	USD	101 031,33	104 329,38	0,06
1 148,00	DELTA AIR LINES, INC.	USD	69 265,16	94 045,02	0,06
1 290,00	ESTEE LAUDER COS., INC. -A-	USD	102 303,32	89 080,29	0,05
309,00	BURLINGTON STORES, INC.	USD	81 537,84	85 621,61	0,05
2 952,00	TRACTOR SUPPLY CO.	USD	104 068,22	81 617,00	0,05
284,00	DOMINO'S PIZZA, INC.	USD	75 618,44	73 537,44	0,05
775,00	DECKERS OUTDOOR CORP.	USD	71 540,59	67 304,95	0,04
635,00	GENUINE PARTS CO.	USD	65 107,42	65 527,24	0,04
958,00	BEST BUY CO., INC.	USD	52 300,96	63 581,77	0,04
617,00	LULULEMON ATHLETICA, INC.	USD	79 411,00	61 619,05	0,04
3 997,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	55 180,97	60 655,95	0,04
960,00	TRANSUNION	USD	58 796,90	60 574,12	0,04
316,00	HYATT HOTELS CORP. -A-	USD	50 002,73	53 576,00	0,03
261,00	DICK'S SPORTING GOODS, INC.	USD	46 625,76	51 777,67	0,03
Finance			**17 290 580,96**	**18 221 532,39**	**11,15**
9 013,00	VISA, INC. -A-	USD	2 448 800,67	2 704 688,12	1,65
4 433,00	MASTERCARD, INC. -A-	USD	1 921 760,58	1 991 418,37	1,22
5 552,00	MORGAN STANLEY	USD	863 442,10	1 015 122,88	0,62
9 104,00	CHARLES SCHWAB CORP.	USD	717 830,54	734 738,05	0,45
2 457,00	AMERICAN EXPRESS CO.	USD	680 073,89	726 913,48	0,44
3 597,00	WELLTOWER, INC. REIT	USD	646 960,03	714 082,94	0,44
730,00	BLACKROCK, INC.	USD	652 832,40	613 958,49	0,38
3 056,00	PROGRESSIVE CORP.	USD	527 702,66	583 908,99	0,36
3 142,00	CAPITAL ONE FINANCIAL CORP.	USD	526 608,69	551 340,85	0,34
4 208,00	PROLOGIS, INC. REIT	USD	502 960,14	498 607,29	0,30
3 600,00	BANK OF NEW YORK MELLON CORP.	USD	393 035,10	455 345,02	0,28
476,00	EQUINIX, INC. REIT	USD	412 129,62	433 987,23	0,27
1 909,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	363 557,81	411 120,39	0,25
2 612,00	MARSH & MCLENNAN COS., INC.	USD	380 677,90	380 776,70	0,23

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 726,00	ALLSTATE CORP.	USD	313 086,24	359 209,66	0,22
6 791,00	U.S. BANCORP	USD	324 275,15	358 765,30	0,22
2 426,00	AMERICAN TOWER CORP. REIT	USD	382 435,68	347 083,70	0,21
2 943,00	INTERCONTINENTAL EXCHANGE, INC.	USD	384 221,39	316 900,81	0,19
6 366,00	TRUIST FINANCIAL CORP.	USD	269 690,63	277 402,34	0,17
1 723,00	DIGITAL REALTY TRUST, INC.	USD	272 963,15	270 634,41	0,17
920,00	TRAVELERS COS., INC.	USD	235 019,29	265 643,64	0,16
15 441,00	HUNTINGTON BANCSHARES, INC.	USD	218 521,82	239 455,01	0,15
3 182,00	METLIFE, INC.	USD	226 696,19	235 484,12	0,14
4 638,00	FIFTH THIRD BANCORP	USD	200 489,32	228 674,92	0,14
2 079,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	229 732,74	215 137,30	0,13
2 115,00	T. ROWE PRICE GROUP, INC.	USD	181 400,30	210 316,04	0,13
1 934,00	AFLAC, INC.	USD	189 212,57	198 339,44	0,12
2 644,00	NASDAQ, INC.	USD	191 769,85	182 279,42	0,11
1 547,00	CBRE GROUP, INC. -A-	USD	183 921,92	182 249,12	0,11
1 186,00	STATE STREET CORP.	USD	141 092,40	175 934,21	0,11
2 600,00	CROWN CASTLE, INC. REIT	USD	198 202,22	172 219,00	0,11
2 506,00	SYNCHRONY FINANCIAL	USD	152 543,91	166 694,03	0,10
1 433,00	HARTFORD INSURANCE GROUP, INC.	USD	167 220,19	166 099,14	0,10
404,00	AMERIPRISE FINANCIAL, INC.	USD	159 947,87	162 108,83	0,10
1 664,00	PRUDENTIAL FINANCIAL, INC.	USD	145 308,99	157 085,20	0,10
1 377,00	IRON MOUNTAIN, INC.	USD	135 900,08	152 128,80	0,09
7 052,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	133 892,55	137 918,93	0,08
6 715,00	KEYCORP	USD	122 479,52	135 380,69	0,08
2 190,00	CITIZENS FINANCIAL GROUP, INC.	USD	119 071,66	134 219,62	0,08
1 312,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	107 844,80	123 683,50	0,08
581,00	CBOE GLOBAL MARKETS, INC.	USD	149 203,82	123 319,57	0,08
762,00	NORTHERN TRUST CORP.	USD	100 512,96	115 862,91	0,07
5 432,00	WEYERHAEUSER CO.	USD	114 574,08	113 742,74	0,07
445,00	LPL FINANCIAL HOLDINGS, INC.	USD	117 669,89	109 636,66	0,07
3 877,00	REGIONS FINANCIAL CORP.	USD	94 286,86	102 410,03	0,06
738,00	RAYMOND JAMES FINANCIAL, INC.	USD	96 850,42	98 135,34	0,06
939,00	ARES MANAGEMENT CORP. -A-	USD	102 896,84	91 419,65	0,06
518,00	SBA COMMUNICATIONS CORP.	USD	89 273,53	79 949,51	0,05
Health			**14 320 624,94**	**15 690 332,69**	**9,60**
4 235,00	ELI LILLY & CO.	USD	3 698 159,51	4 442 915,81	2,72
12 395,00	JOHNSON & JOHNSON	USD	2 512 824,67	2 753 396,22	1,68
13 228,00	MERCK & CO., INC.	USD	1 337 370,41	1 486 747,02	0,91
2 806,00	AMGEN, INC.	USD	845 458,83	888 750,67	0,54
6 567,00	GILEAD SCIENCES, INC.	USD	798 034,99	725 684,17	0,44
1 392,00	VERTEX PHARMACEUTICALS, INC.	USD	549 724,47	604 782,74	0,37
10 858,00	BRISTOL-MYERS SQUIBB CO.	USD	546 906,08	547 221,12	0,33
3 212,00	DANAHER CORP.	USD	530 278,65	535 136,63	0,33
1 667,00	STRYKER CORP.	USD	437 417,82	459 055,57	0,28
1 147,00	ELEVANCE HEALTH, INC.	USD	350 701,31	387 981,52	0,24
1 409,00	CIGNA GROUP	USD	343 339,44	339 747,30	0,21
3 215,00	EDWARDS LIFESCIENCES CORP.	USD	221 452,70	254 376,70	0,16
484,00	IDEXX LABORATORIES, INC.	USD	241 656,29	222 860,96	0,14
893,00	CENCORA, INC.	USD	243 405,22	221 027,83	0,13
634,00	HUMANA, INC.	USD	129 779,00	220 272,42	0,13
722,00	ALNYLAM PHARMACEUTICALS, INC.	USD	189 443,04	190 102,02	0,12
482,00	WATERS CORP.	USD	135 715,69	158 111,84	0,10
1 347,00	AGILENT TECHNOLOGIES, INC.	USD	139 322,78	156 496,10	0,10
2 209,00	ZOETIS, INC.	USD	200 649,77	138 842,59	0,08
812,00	IQVIA HOLDINGS, INC.	USD	118 511,30	137 229,62	0,08
690,00	BIOGEN, INC.	USD	114 026,39	130 395,69	0,08
414,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	98 763,43	129 997,37	0,08
2 011,00	COOPER COS., INC.	USD	115 055,18	126 133,82	0,08
1 080,00	INCYTE CORP.	USD	91 616,13	107 083,70	0,07

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
488,00	QUEST DIAGNOSTICS, INC.	USD	83 258,99	90 467,59	0,06
368,00	LABCORP HOLDINGS, INC.	USD	84 941,14	90 125,07	0,05
653,00	INSULET CORP.	USD	102 329,13	86 958,14	0,05
776,00	ZIMMER BIOMET HOLDINGS, INC.	USD	60 482,58	58 432,46	0,04
Industries			**9 609 427,42**	**11 234 080,63**	**6,88**
2 424,00	CATERPILLAR, INC.	USD	1 695 099,88	2 257 777,83	1,38
5 414,00	GENERAL ELECTRIC CO.	USD	1 437 188,88	1 769 766,52	1,08
1 454,00	GE VERNOVA, INC.	USD	1 213 808,74	1 494 136,54	0,91
2 932,00	UNION PACIFIC CORP.	USD	654 048,80	697 545,65	0,43
1 165,00	DEERE & CO.	USD	584 114,69	646 369,62	0,40
2 791,00	3M CO.	USD	378 247,81	395 251,27	0,24
8 924,00	CSX CORP.	USD	327 325,68	370 994,22	0,23
186,00	COMFORT SYSTEMS USA, INC.	USD	293 086,37	322 437,39	0,20
871,00	KEYSIGHT TECHNOLOGIES, INC.	USD	216 557,99	266 693,73	0,16
562,00	ROCKWELL AUTOMATION, INC.	USD	197 359,96	243 361,27	0,15
1 281,00	OLD DOMINION FREIGHT LINE, INC.	USD	225 932,51	242 687,46	0,15
3 176,00	CARRIER GLOBAL CORP.	USD	174 695,27	203 760,68	0,13
392,00	AXON ENTERPRISE, INC.	USD	144 587,26	192 214,73	0,12
2 559,00	GRACO, INC.	USD	180 890,29	169 234,65	0,10
196,00	EMCOR GROUP, INC.	USD	136 614,29	142 269,28	0,09
1 291,00	XYLEM, INC.	USD	132 963,77	133 481,24	0,08
1 831,00	INGERSOLL RAND, INC.	USD	134 489,47	131 307,34	0,08
260,00	MARTIN MARIETTA MATERIALS, INC.	USD	138 046,86	131 148,42	0,08
627,00	DOVER CORP.	USD	118 780,05	122 997,94	0,08
110,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	117 923,79	122 912,70	0,08
836,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	108 792,22	119 173,68	0,07
244,00	HUBBELL, INC.	USD	104 252,09	111 659,92	0,07
600,00	XPO, INC.	USD	110 461,10	107 735,49	0,07
404,00	JB HUNT TRANSPORT SERVICES, INC.	USD	81 594,20	102 273,87	0,06
620,00	CH ROBINSON WORLDWIDE, INC.	USD	93 147,09	102 134,86	0,06
1 247,00	VERALTO CORP.	USD	95 414,90	96 723,48	0,06
1 671,00	BALL CORP.	USD	88 683,39	91 201,25	0,06
809,00	JACOBS SOLUTIONS, INC.	USD	83 424,76	89 157,69	0,05
430,00	IDEX CORP.	USD	76 839,07	85 356,85	0,05
165,00	LENNOX INTERNATIONAL, INC.	USD	73 792,93	82 687,61	0,05
226,00	CARLISLE COS., INC.	USD	66 766,24	71 706,02	0,04
1 158,00	FORTIVE CORP.	USD	57 458,38	61 875,46	0,04
1 252,00	TRIMBLE, INC.	USD	67 038,69	56 045,97	0,03
Basic Goods			**3 795 341,08**	**3 801 823,81**	**2,33**
20 546,00	COCA-COLA CO.	USD	1 382 580,81	1 460 485,69	0,89
6 984,00	PEPSICO, INC.	USD	934 945,07	827 108,83	0,51
4 482,00	MONSTER BEVERAGE CORP.	USD	316 075,13	376 812,57	0,23
3 632,00	KROGER CO.	USD	212 102,47	176 405,97	0,11
1 792,00	KIMBERLY-CLARK CORP.	USD	156 884,77	172 052,68	0,11
2 245,00	SYSCO CORP.	USD	156 836,39	164 118,85	0,10
5 709,00	KEURIG DR. PEPPER, INC.	USD	142 085,50	163 435,28	0,10
712,00	HERSHEY CO.	USD	117 566,11	109 263,00	0,07
1 028,00	CHURCH & DWIGHT CO., INC.	USD	85 929,24	87 109,80	0,05
2 635,00	GENERAL MILLS, INC.	USD	90 357,86	80 204,66	0,05
1 538,00	MCCORMICK & CO., INC.	USD	74 173,93	67 826,43	0,04
443,00	AVERY DENNISON CORP.	USD	65 234,22	62 906,54	0,04
648,00	CLOROX CO.	USD	60 569,58	54 093,51	0,03
Energy			**2 917 950,79**	**3 035 186,63**	**1,86**
1 932,00	VALERO ENERGY CORP.	USD	380 117,16	440 103,25	0,27
1 782,00	MARATHON PETROLEUM CORP.	USD	354 127,84	398 499,00	0,25
6 061,00	WILLIAMS COS., INC.	USD	379 018,26	394 100,15	0,24
2 361,00	PHILLIPS 66	USD	339 618,33	349 100,86	0,21
7 281,00	SLB LTD.	USD	322 637,28	296 067,23	0,18

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 145,00	CHENIERE ENERGY, INC.	USD	234 022,08	239 365,37	0,15
975,00	TARGA RESOURCES CORP.	USD	201 631,49	228 668,31	0,14
2 934,00	ONEOK, INC.	USD	218 565,33	223 110,24	0,14
4 474,00	BAKER HUGHES CO.	USD	237 144,23	217 184,45	0,13
4 882,00	HALLIBURTON CO.	USD	154 603,33	144 969,73	0,09
504,00	FIRST SOLAR, INC.	USD	96 465,46	104 018,04	0,06
Raw materials			**1 516 543,82**	**1 461 068,79**	**0,89**
6 337,00	NEWMONT CORP.	USD	626 840,60	517 690,68	0,32
1 176,00	ECOLAB, INC.	USD	278 409,50	286 578,62	0,18
1 210,00	NUCOR CORP.	USD	213 817,68	235 745,19	0,14
674,00	STEEL DYNAMICS, INC.	USD	120 883,13	135 271,61	0,08
1 129,00	PPG INDUSTRIES, INC.	USD	113 611,69	119 772,94	0,07
2 605,00	INTERNATIONAL PAPER CO.	USD	86 912,20	86 810,54	0,05
1 143,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	76 069,02	79 199,21	0,05
Multi-Utilities			**1 410 918,81**	**1 443 712,95**	**0,88**
2 998,00	SEMPRA	USD	239 612,25	243 107,28	0,15
4 070,00	EXELON CORP.	USD	163 542,75	165 961,15	0,10
1 261,00	NRG ENERGY, INC.	USD	162 748,47	161 096,51	0,10
3 866,00	NISOURCE, INC.	USD	154 557,09	160 787,44	0,10
1 557,00	CONSOLIDATED EDISON, INC.	USD	147 256,91	150 661,15	0,09
2 001,00	EDISON INTERNATIONAL	USD	121 419,08	130 302,14	0,08
839,00	ATMOS ENERGY CORP.	USD	128 185,21	126 418,72	0,08
938,00	AMERICAN WATER WORKS CO., INC.	USD	103 927,73	107 952,44	0,07
1 690,00	EVERSOURCE ENERGY	USD	102 342,06	106 827,86	0,06
1 354,00	CMS ENERGY CORP.	USD	87 327,26	90 598,26	0,05
CANADA			**7 093 629,35**	**7 370 277,00**	**4,51**
Finance			**2 716 725,94**	**3 165 125,94**	**1,94**
8 665,00	TORONTO-DOMINION BANK	CAD	753 240,42	921 171,45	0,56
3 602,00	BANK OF MONTREAL	CAD	454 725,25	556 647,11	0,34
6 449,00	BANK OF NOVA SCOTIA	CAD	421 277,19	490 098,82	0,30
4 804,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	451 680,41	483 700,19	0,30
2 026,00	NATIONAL BANK OF CANADA	CAD	240 157,59	279 670,60	0,17
2 897,00	SUN LIFE FINANCIAL, INC.	CAD	172 271,56	198 871,53	0,12
929,00	INTACT FINANCIAL CORP.	CAD	151 504,84	167 643,67	0,10
1 379,00	TMX GROUP LTD.	CAD	44 162,38	39 472,70	0,03
224,00	FIRSTSERVICE CORP.	CAD	27 706,30	27 849,87	0,02
Raw materials			**1 349 255,88**	**1 141 082,51**	**0,70**
2 661,00	AGNICO EAGLE MINES LTD.	CAD	453 270,50	361 502,68	0,22
2 376,00	WHEATON PRECIOUS METALS CORP.	CAD	278 171,32	233 695,26	0,14
2 278,00	CAMECO CORP.	CAD	218 032,74	203 018,56	0,12
2 518,00	NUTRIEN LTD.	CAD	152 544,71	138 702,46	0,09
6 266,00	KINROSS GOLD CORP.	CAD	168 268,17	129 719,41	0,08
3 494,00	LUNDIN MINING CORP.	CAD	78 968,44	74 444,14	0,05
Energy			**776 171,58**	**791 396,61**	**0,48**
11 415,00	ENBRIDGE, INC.	CAD	527 984,90	541 243,40	0,33
3 055,00	PEMBINA PIPELINE CORP.	CAD	118 429,01	123 589,43	0,07
770,00	IMPERIAL OIL LTD.	CAD	81 177,88	75 601,66	0,05
1 451,00	KEYERA CORP.	CAD	48 579,79	50 962,12	0,03
Telecommunication			**733 346,41**	**744 330,50**	**0,46**
6 415,00	SHOPIFY, INC. -A-	CAD	619 026,96	641 714,75	0,39
690,00	THOMSON REUTERS CORP.	CAD	51 912,68	49 276,69	0,03
1 580,00	BCE, INC.	CAD	34 136,31	29 757,89	0,02
2 550,00	TELUS CORP.	CAD	28 270,46	23 581,17	0,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**626 297,08**	**630 994,74**	**0,39**
2 707,00	CANADIAN NATIONAL RAILWAY CO.	CAD	254 101,31	282 456,01	0,17
602,00	CELESTICA, INC.	CAD	199 014,23	191 965,19	0,12
705,00	WSP GLOBAL, INC.	CAD	92 442,23	76 430,27	0,05
876,00	ATKINSREALIS GROUP, INC.	CAD	45 153,24	47 568,04	0,03
1 488,00	CAE, INC.	CAD	35 586,07	32 575,23	0,02
Consumer Retail			**365 503,34**	**374 993,83**	**0,23**
1 427,00	DOLLARAMA, INC.	CAD	162 214,57	165 058,16	0,10
981,00	RB GLOBAL, INC.	CAD	86 211,90	99 856,48	0,06
945,00	GILDAN ACTIVEWEAR, INC.	CAD	48 779,27	42 599,24	0,03
2 051,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	39 476,87	37 010,27	0,02
253,00	CANADIAN TIRE CORP. LTD. -A-	CAD	28 820,73	30 469,68	0,02
Basic Goods			**223 958,12**	**220 711,80**	**0,13**
2 924,00	LOBLAW COS. LTD.	CAD	117 610,96	115 982,46	0,07
982,00	METRO, INC.	CAD	57 317,15	54 898,05	0,03
794,00	GEORGE WESTON LTD.	CAD	49 030,01	49 831,29	0,03
Multi-Utilities			**215 538,44**	**219 760,11**	**0,13**
2 654,00	FORTIS, INC.	CAD	127 945,53	132 940,77	0,08
1 744,00	HYDRO ONE LTD.	CAD	62 342,92	62 897,91	0,04
736,00	BROOKFIELD RENEWABLE CORP.	CAD	25 249,99	23 921,43	0,01
Computing and IT			**86 832,56**	**81 880,96**	**0,05**
972,00	CGI, INC.	CAD	58 599,70	54 932,25	0,03
445,00	DESCARTES SYSTEMS GROUP, INC.	CAD	28 232,86	26 948,71	0,02
IRELAND			**4 458 096,38**	**4 874 766,14**	**2,98**
Industries			**2 103 772,34**	**2 239 563,98**	**1,37**
2 033,00	EATON CORP. PLC	USD	677 407,44	757 720,54	0,46
1 155,00	TRANE TECHNOLOGIES PLC	USD	454 189,46	496 186,26	0,30
2 908,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	345 647,74	371 632,86	0,23
3 659,00	CRH PLC	USD	356 959,77	342 441,15	0,21
2 556,00	SMURFIT WESTROCK PLC	USD	97 893,09	103 420,41	0,06
771,00	ALLEGION PLC	USD	92 251,31	94 741,35	0,06
1 095,00	PENTAIR PLC	USD	79 423,53	73 421,41	0,05
Computing and IT			**1 151 701,18**	**1 368 500,30**	**0,83**
1 198,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	599 866,37	1 011 169,34	0,62
3 283,00	ACCENTURE PLC -A-	USD	551 834,81	357 330,96	0,21
Raw materials			**968 843,92**	**1 043 962,13**	**0,64**
2 300,00	LINDE PLC	USD	968 843,92	1 043 962,13	0,64
Finance			**132 666,74**	**127 335,85**	**0,08**
557,00	WILLIS TOWERS WATSON PLC	USD	132 666,74	127 335,85	0,08
Health			**101 112,20**	**95 403,88**	**0,06**
518,00	STERIS PLC	USD	101 112,20	95 403,88	0,06
LIBERIA			**345 825,98**	**391 600,86**	**0,24**
Consumer Retail			**345 825,98**	**391 600,86**	**0,24**
1 410,00	ROYAL CARIBBEAN GROUP	USD	345 825,98	391 600,86	0,24
NETHERLANDS			**338 585,01**	**366 178,14**	**0,22**
Computing and IT			**277 712,17**	**303 078,77**	**0,18**
1 233,00	NXP SEMICONDUCTORS NV	USD	277 712,17	303 078,77	0,18
Industries			**60 872,84**	**63 099,37**	**0,04**
6 424,00	CNH INDUSTRIAL NV	USD	60 872,84	63 099,37	0,04

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			**262 640,24**	**264 508,78**	**0,16**
Industries			**179 344,92**	**190 106,78**	**0,12**
915,00	GARMIN LTD.	USD	179 344,92	190 106,78	0,12
Basic Goods			**83 295,32**	**74 402,00**	**0,04**
797,00	BUNGE GLOBAL SA	USD	83 295,32	74 402,00	0,04
UNITED KINGDOM			**243 898,22**	**261 271,72**	**0,16**
Health			**123 168,87**	**141 928,25**	**0,09**
2 894,00	ROYALTY PHARMA PLC -A-	USD	123 168,87	141 928,25	0,09
Energy			**120 729,35**	**119 343,47**	**0,07**
2 058,00	TECHNIPFMC PLC	USD	120 729,35	119 343,47	0,07
PANAMA			**181 121,46**	**187 717,85**	**0,12**
Consumer Retail			**181 121,46**	**187 717,85**	**0,12**
7 512,00	CARNIVAL CORP. LTD.	USD	181 121,46	187 717,85	0,12
BERMUDA			**151 174,51**	**156 206,06**	**0,10**
Finance			**151 174,51**	**156 206,06**	**0,10**
1 840,00	ARCH CAPITAL GROUP LTD.	USD	151 174,51	156 206,06	0,10
JERSEY			**63 055,23**	**61 686,01**	**0,04**
Consumer Retail			**63 055,23**	**61 686,01**	**0,04**
1 149,00	APTIV PLC	USD	63 055,23	61 686,01	0,04
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			**0,00**	**6,21**	**0,00**
Shares			**0,00**	**6,21**	**0,00**
UNITED STATES			**0,00**	**6,21**	**0,00**
Health			**0,00**	**6,21**	**0,00**
710,00	HOLOGIC, INC.	USD	0,00	6,21	0,00
Total Portfolio			**150 476 086,74**	**163 243 649,67**	**99,91**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(1 521,26)**	**297 097,20**
Unrealised loss on future contracts and notional						**(1 521,26)**	**297 097,20**
5	9	Purchase	S&P 500 MICRO EMINI	18/09/2026	USD	(1 521,26)	297 097,20

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**1 504,19**
Unrealised profit on forward foreign exchange contracts					**1 504,19**
16/07/2026	125 000,00	USD	107 766,52	EUR	1 504,19

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	879 041 304,69
Banks	(Note 3)	2 450 960,84
Other banks and broker accounts	(Notes 2, 3, 8)	1 029 680,40
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	56 095,39
Unrealised profit on future contracts	(Notes 2, 8)	29 850,00
Interest receivable		18 545,72
Receivable on subscriptions		60 307,73
Other assets	(Note 9)	676 890,97
Total assets		**883 363 635,74**
Liabilities		
Bank overdrafts	(Note 3)	(76 028,93)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(668 548,94)
Payable on investments purchased		(325 039,33)
Payable on redemptions		(80 883,43)
Other liabilities		(252 300,99)
Total liabilities		**(1 402 801,62)**
Total net assets		**881 960 834,12**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	11,60	500,000
Share Class R	EUR	11,59	500,000
Share Class UCITS ETF USD	USD	11,04	47 330 000,000
Share Class Z	EUR	12,69	30 191 565,179
Share Class ZH	EUR	12,69	3 269 407,274

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**720 729 109,79**
Net income from investments	(Note 2)	5 866 888,79
Net interest on bank accounts		3 354,12
Other income	(Notes 2, 6, 13)	176 944,95
Total income		**6 047 187,86**
Management fee	(Note 6)	(303 972,55)
Administrative fees	(Note 7)	(570 558,24)
Subscription tax	(Note 4)	(21 268,01)
Total expenses		**(895 798,80)**
Net investment income / (loss)		**5 151 389,06**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	28 428 770,83
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	63 541 710,39
- forward foreign exchange contracts	(Note 2)	(845 997,30)
- foreign currencies	(Note 2)	3 998,71
- future contracts	(Note 2)	(8 405,37)
Net result of operations for the period		**96 271 466,32**
Subscriptions for the period		275 324 941,87
Redemptions for the period		(210 364 683,86)
Net assets at the end of the period		**881 960 834,12**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**762 960 600,86**	**879 041 304,69**	**99,67**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**762 558 976,70**	**878 588 373,99**	**99,62**
Shares			**762 558 976,70**	**878 581 307,05**	**99,62**
UNITED STATES			**524 193 053,74**	**611 244 617,35**	**69,31**
Computing and IT			**177 968 208,53**	**211 468 279,31**	**23,98**
497 748,00	NVIDIA CORP.	USD	69 690 714,51	87 111 335,15	9,88
151 401,00	MICROSOFT CORP.	USD	59 533 908,50	49 397 005,66	5,60
35 135,00	ADVANCED MICRO DEVICES, INC.	USD	5 923 884,66	17 852 069,66	2,02
17 049,00	APPLIED MATERIALS, INC.	USD	3 720 971,67	10 781 444,97	1,22
26 720,00	LAM RESEARCH CORP.	USD	3 521 163,23	10 127 330,26	1,15
19 739,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	4 675 328,64	4 855 071,94	0,55
18 485,00	MARVELL TECHNOLOGY, INC.	USD	1 615 641,28	4 816 317,87	0,55
7 697,00	WESTERN DIGITAL CORP.	USD	1 158 347,92	4 300 032,76	0,49
10 180,00	ANALOG DEVICES, INC.	USD	2 344 588,48	3 536 421,13	0,40
17 147,00	SALESFORCE, INC.	USD	3 700 481,26	2 349 557,25	0,27
21 821,00	SERVICENOW, INC.	USD	3 153 962,79	1 894 855,86	0,21
5 664,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 595 776,14	1 859 365,27	0,21
9 564,00	ADOBE, INC.	USD	2 888 885,29	1 715 045,15	0,19
6 059,00	INTUIT, INC.	USD	3 121 894,32	1 383 188,03	0,16
3 523,00	SYNOPSYS, INC.	USD	1 439 584,18	1 374 533,79	0,16
25 299,00	HEWLETT PACKARD ENTERPRISE CO.	USD	539 894,11	998 196,27	0,11
5 756,00	AUTODESK, INC.	USD	1 355 439,10	978 816,96	0,11
4 389,00	ELECTRONIC ARTS, INC.	USD	667 753,15	787 125,42	0,09
4 233,00	VEEVA SYSTEMS, INC. -A-	USD	841 659,04	657 072,03	0,07
7 423,00	PAYCHEX, INC.	USD	789 327,15	638 418,20	0,07
541,00	FAIR ISAAC CORP.	USD	749 188,61	565 359,86	0,06
2 977,00	TWILIO, INC. -A-	USD	331 997,11	537 255,63	0,06
3 798,00	NETAPP, INC.	USD	354 549,20	514 106,91	0,06
4 682,00	WORKDAY, INC. -A-	USD	844 910,49	501 329,83	0,06
10 085,00	FISERV, INC.	USD	953 031,21	432 667,90	0,05
2 922,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	530 527,24	350 011,26	0,04
9 667,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	545 842,22	328 743,93	0,04
3 121,00	PTC, INC.	USD	433 927,99	310 134,51	0,04
4 005,00	ATLASSIAN CORP. -A-	USD	542 385,19	272 499,72	0,03
1 968,00	ZSCALER, INC.	USD	402 643,85	242 966,13	0,03
Telecommunication			**69 858 954,75**	**91 744 971,42**	**10,40**
125 694,00	ALPHABET, INC. -A-	USD	27 230 065,04	39 289 129,05	4,45
99 212,00	ALPHABET, INC. -C-	USD	21 335 523,63	30 660 870,46	3,48
16 993,00	PALO ALTO NETWORKS, INC.	USD	2 836 040,51	5 068 619,26	0,57
85 611,00	VERIZON COMMUNICATIONS, INC.	USD	3 260 456,95	3 170 444,73	0,36
36 479,00	WALT DISNEY CO.	USD	3 448 778,40	3 071 025,52	0,35
153 605,00	AT&T, INC.	USD	3 245 963,70	2 781 092,67	0,32
16 920,00	BOOKING HOLDINGS, INC.	USD	2 985 474,26	2 637 820,84	0,30
77 730,00	COMCAST CORP. -A-	USD	1 993 450,26	1 669 090,66	0,19
834,00	MERCADOLIBRE, INC.	USD	1 658 512,56	1 238 190,46	0,14
8 572,00	EBAY, INC.	USD	608 811,65	837 856,14	0,09
2 405,00	EXPEDIA GROUP, INC.	USD	469 736,64	538 258,86	0,06
1 096,00	F5, INC.	USD	361 551,67	398 751,09	0,05
5 992,00	FOX CORP. -A-	USD	300 376,81	273 368,93	0,03
2 696,00	FOX CORP. -B-	USD	124 212,67	110 452,75	0,01
Consumer Retail			**81 078 048,50**	**83 620 115,07**	**9,48**
60 095,00	TESLA, INC.	USD	19 905 920,12	22 107 893,83	2,51
9 480,00	COSTCO WHOLESALE CORP.	USD	7 785 539,12	7 756 717,31	0,88
20 876,00	HOME DEPOT, INC.	USD	6 546 804,94	6 439 733,32	0,73

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 188,00	PROCTER & GAMBLE CO.	USD	6 725 639,57	6 308 867,10	0,72
15 533,00	MCDONALD'S CORP.	USD	4 212 310,89	3 672 461,21	0,42
22 540,00	TJX COS., INC.	USD	2 808 597,98	2 986 801,13	0,34
6 687,00	S&P GLOBAL, INC.	USD	2 854 423,60	2 382 005,95	0,27
10 971,00	LOWE'S COS., INC.	USD	2 229 887,45	2 115 801,28	0,24
3 234,00	QUANTA SERVICES, INC.	USD	1 249 213,16	2 036 743,79	0,23
3 083,00	CUMMINS, INC.	USD	1 211 240,88	1 923 227,72	0,22
20 886,00	COLGATE-PALMOLIVE CO.	USD	1 609 236,43	1 674 825,79	0,19
8 012,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 972 047,35	1 569 393,21	0,18
17 484,00	O'REILLY AUTOMOTIVE, INC.	USD	1 418 867,54	1 408 293,04	0,16
7 493,00	ROSS STORES, INC.	USD	1 491 409,24	1 394 983,75	0,16
3 492,00	MOODY'S CORP.	USD	1 436 370,20	1 383 360,90	0,16
1 311,00	UNITED RENTALS, INC.	USD	907 589,51	1 299 062,95	0,15
4 027,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	967 481,40	1 163 965,99	0,13
945,00	WW GRAINGER, INC.	USD	900 066,09	1 124 444,94	0,13
9 087,00	TARGET CORP.	USD	788 745,08	1 038 094,09	0,12
335,00	AUTOZONE, INC.	USD	1 093 501,49	936 446,97	0,11
4 037,00	FERGUSON ENTERPRISES, INC.	USD	748 045,95	838 013,76	0,09
27 611,00	CHIPOTLE MEXICAN GRILL, INC.	USD	753 756,47	821 109,01	0,09
13 931,00	CARVANA CO.	USD	866 189,87	802 010,28	0,09
5 220,00	YUM! BRANDS, INC.	USD	681 890,41	729 877,66	0,08
4 856,00	DR HORTON, INC.	USD	581 975,50	691 808,99	0,08
39 374,00	KENVUE, INC.	USD	711 646,80	658 127,42	0,07
15 212,00	PAYPAL HOLDINGS, INC.	USD	822 082,26	574 524,72	0,07
8 919,00	SUNBELT RENTALS HOLDINGS, INC.	GBP	492 242,72	569 056,16	0,06
4 722,00	PULTEGROUP, INC.	USD	463 709,69	566 697,78	0,06
5 620,00	DOLLAR GENERAL CORP.	USD	545 051,00	565 834,12	0,06
2 637,00	WILLIAMS-SONOMA, INC.	USD	409 722,79	537 640,73	0,06
3 094,00	VERISK ANALYTICS, INC.	USD	465 054,26	485 844,29	0,06
78,00	NVR, INC.	USD	466 080,30	464 834,39	0,05
1 116,00	ULTA BEAUTY, INC.	USD	481 531,65	440 211,35	0,05
2 364,00	DARDEN RESTAURANTS, INC.	USD	410 674,89	425 966,59	0,05
4 631,00	DELTA AIR LINES, INC.	USD	252 164,38	379 374,99	0,04
5 350,00	ESTEE LAUDER COS., INC. -A-	USD	475 585,86	369 441,50	0,04
1 244,00	BURLINGTON STORES, INC.	USD	297 338,44	344 703,20	0,04
11 870,00	TRACTOR SUPPLY CO.	USD	475 220,42	328 182,17	0,04
1 120,00	DOMINO'S PIZZA, INC.	USD	298 993,41	290 006,80	0,03
2 670,00	GENUINE PARTS CO.	USD	292 474,75	275 523,99	0,03
3 099,00	DECKERS OUTDOOR CORP.	USD	298 304,60	269 132,94	0,03
4 015,00	BEST BUY CO., INC.	USD	250 890,72	266 472,65	0,03
2 562,00	LULULEMON ATHLETICA, INC.	USD	520 818,20	255 863,85	0,03
16 809,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	221 548,67	255 082,77	0,03
4 023,00	TRANSUNION	USD	285 933,62	253 843,43	0,03
1 301,00	HYATT HOTELS CORP. -A-	USD	203 826,63	220 577,12	0,02
1 095,00	DICK'S SPORTING GOODS, INC.	USD	190 402,20	217 228,14	0,02
Finance			**71 284 832,57**	**74 490 145,31**	**8,45**
36 811,00	VISA, INC. -A-	USD	11 017 803,87	11 046 518,85	1,25
18 112,00	MASTERCARD, INC. -A-	USD	8 684 599,34	8 136 379,31	0,92
22 838,00	MORGAN STANLEY	USD	3 058 249,19	4 175 680,18	0,47
10 128,00	AMERICAN EXPRESS CO.	USD	2 815 843,72	2 996 410,16	0,34
37 087,00	CHARLES SCHWAB CORP.	USD	2 939 483,58	2 993 105,24	0,34
14 690,00	WELLTOWER, INC. REIT	USD	2 257 693,10	2 916 285,35	0,33
2 985,00	BLACKROCK, INC.	USD	2 641 393,19	2 510 501,51	0,28
12 471,00	PROGRESSIVE CORP.	USD	2 658 253,47	2 382 830,17	0,27
12 822,00	CAPITAL ONE FINANCIAL CORP.	USD	2 253 888,39	2 249 933,91	0,26
17 266,00	PROLOGIS, INC. REIT	USD	1 795 606,06	2 045 853,96	0,23
14 694,00	BANK OF NEW YORK MELLON CORP.	USD	1 381 320,60	1 858 566,58	0,21
1 945,00	EQUINIX, INC. REIT	USD	1 474 294,32	1 773 330,18	0,20
7 816,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 310 738,56	1 683 246,19	0,19

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 647,00	MARSH & MCLENNAN COS., INC.	USD	1 885 282,17	1 552 116,99	0,18
27 897,00	U.S. BANCORP	USD	1 172 594,08	1 473 785,24	0,17
6 992,00	ALLSTATE CORP.	USD	1 260 036,35	1 455 152,93	0,17
10 020,00	AMERICAN TOWER CORP. REIT	USD	1 706 101,98	1 433 544,36	0,16
12 016,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 727 953,29	1 293 877,06	0,15
25 996,00	TRUIST FINANCIAL CORP.	USD	1 007 871,82	1 132 791,58	0,13
7 043,00	DIGITAL REALTY TRUST, INC.	USD	1 037 886,08	1 106 255,44	0,13
3 777,00	TRAVELERS COS., INC.	USD	930 379,52	1 090 582,65	0,12
62 352,00	HUNTINGTON BANCSHARES, INC.	USD	886 765,91	966 938,58	0,11
12 946,00	METLIFE, INC.	USD	923 013,17	958 069,60	0,11
18 943,00	FIFTH THIRD BANCORP	USD	816 658,63	933 977,81	0,11
8 502,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	942 459,35	879 796,68	0,10
8 496,00	T. ROWE PRICE GROUP, INC.	USD	737 291,04	844 844,02	0,10
7 961,00	AFLAC, INC.	USD	746 679,31	816 432,41	0,09
6 312,00	CBRE GROUP, INC. -A-	USD	755 479,43	743 604,66	0,08
10 753,00	NASDAQ, INC.	USD	800 720,42	741 320,21	0,08
4 844,00	STATE STREET CORP.	USD	486 521,03	718 571,10	0,08
10 566,00	CROWN CASTLE, INC. REIT	USD	868 175,00	699 871,53	0,08
5 849,00	HARTFORD INSURANCE GROUP, INC.	USD	673 226,32	677 958,03	0,08
10 135,00	SYNCHRONY FINANCIAL	USD	594 696,70	674 159,62	0,08
1 655,00	AMERIPRISE FINANCIAL, INC.	USD	699 608,29	664 084,44	0,08
6 814,00	PRUDENTIAL FINANCIAL, INC.	USD	621 041,56	643 256,33	0,07
5 643,00	IRON MOUNTAIN, INC.	USD	478 940,62	623 429,79	0,07
9 085,00	CITIZENS FINANCIAL GROUP, INC.	USD	399 372,75	556 796,90	0,06
28 326,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	546 613,83	553 983,48	0,06
27 067,00	KEYCORP	USD	429 939,43	545 696,06	0,06
5 364,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	395 829,23	505 669,44	0,06
2 360,00	CBOE GLOBAL MARKETS, INC.	USD	517 060,38	500 919,40	0,06
3 188,00	NORTHERN TRUST CORP.	USD	355 616,76	484 738,81	0,05
22 667,00	WEYERHAEUSER CO.	USD	479 082,71	474 633,02	0,05
1 850,00	LPL FINANCIAL HOLDINGS, INC.	USD	558 312,18	455 792,84	0,05
15 725,00	REGIONS FINANCIAL CORP.	USD	337 179,86	415 372,14	0,05
3 001,00	RAYMOND JAMES FINANCIAL, INC.	USD	396 908,42	399 057,11	0,05
3 930,00	ARES MANAGEMENT CORP. -A-	USD	433 719,77	382 618,97	0,04
2 085,00	SBA COMMUNICATIONS CORP.	USD	386 647,79	321 804,49	0,04
Health			**53 249 058,26**	**64 177 066,95**	**7,28**
17 362,00	ELI LILLY & CO.	USD	13 370 298,18	18 214 381,20	2,07
50 697,00	JOHNSON & JOHNSON	USD	8 224 823,31	11 261 712,65	1,28
54 103,00	MERCK & CO., INC.	USD	4 430 572,72	6 080 849,25	0,69
11 508,00	AMGEN, INC.	USD	3 104 055,31	3 644 954,63	0,41
26 794,00	GILEAD SCIENCES, INC.	USD	2 765 681,59	2 960 862,15	0,34
5 673,00	VERTEX PHARMACEUTICALS, INC.	USD	2 188 175,67	2 464 750,34	0,28
44 286,00	BRISTOL-MYERS SQUIBB CO.	USD	1 958 526,42	2 231 924,36	0,25
13 125,00	DANAHER CORP.	USD	2 288 926,64	2 186 696,23	0,25
6 823,00	STRYKER CORP.	USD	1 785 573,28	1 878 905,93	0,21
4 678,00	ELEVANCE HEALTH, INC.	USD	1 491 449,48	1 582 369,28	0,18
5 745,00	CIGNA GROUP	USD	1 477 519,78	1 385 272,00	0,16
13 092,00	EDWARDS LIFESCIENCES CORP.	USD	910 092,47	1 035 863,05	0,12
1 965,00	IDEXX LABORATORIES, INC.	USD	995 691,06	904 797,09	0,10
3 655,00	CENCORA, INC.	USD	999 230,01	904 654,79	0,10
2 588,00	HUMANA, INC.	USD	556 107,48	899 156,20	0,10
2 986,00	ALNYLAM PHARMACEUTICALS, INC.	USD	884 723,41	786 211,41	0,09
1 970,00	WATERS CORP.	USD	588 646,82	646 224,74	0,07
5 518,00	AGILENT TECHNOLOGIES, INC.	USD	596 072,47	641 087,98	0,07
9 015,00	ZOETIS, INC.	USD	1 088 857,05	566 621,05	0,07
3 340,00	IQVIA HOLDINGS, INC.	USD	496 173,61	564 466,67	0,06
2 868,00	BIOGEN, INC.	USD	384 147,17	541 992,51	0,06
1 675,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	349 292,54	525 955,53	0,06
8 196,00	COOPER COS., INC.	USD	484 193,04	514 069,02	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 334,00	INCYTE CORP.	USD	372 787,69	429 722,91	0,05
1 987,00	QUEST DIAGNOSTICS, INC.	USD	316 077,67	368 358,80	0,04
1 494,00	LABCORP HOLDINGS, INC.	USD	333 236,96	365 888,19	0,04
2 599,00	INSULET CORP.	USD	546 584,94	346 101,39	0,04
3 230,00	ZIMMER BIOMET HOLDINGS, INC.	USD	261 541,49	243 217,60	0,03
Industries			**35 266 766,70**	**45 951 463,16**	**5,21**
9 914,00	CATERPILLAR, INC.	USD	4 483 697,67	9 234 162,31	1,05
22 156,00	GENERAL ELECTRIC CO.	USD	5 241 006,74	7 242 509,60	0,82
5 948,00	GE VERNOVA, INC.	USD	4 962 321,50	6 112 189,92	0,69
11 988,00	UNION PACIFIC CORP.	USD	2 430 534,96	2 852 038,61	0,32
4 767,00	DEERE & CO.	USD	2 174 243,94	2 644 844,64	0,30
11 385,00	3M CO.	USD	1 558 131,68	1 612 302,29	0,18
36 530,00	CSX CORP.	USD	1 102 290,25	1 518 648,44	0,17
758,00	COMFORT SYSTEMS USA, INC.	USD	1 195 639,51	1 314 019,05	0,15
3 561,00	KEYSIGHT TECHNOLOGIES, INC.	USD	658 498,86	1 090 351,76	0,12
2 298,00	ROCKWELL AUTOMATION, INC.	USD	723 430,84	995 096,43	0,11
5 187,00	OLD DOMINION FREIGHT LINE, INC.	USD	800 422,14	982 685,31	0,11
13 065,00	CARRIER GLOBAL CORP.	USD	750 609,87	838 203,16	0,10
1 601,00	AXON ENTERPRISE, INC.	USD	863 693,42	785 040,27	0,09
10 211,00	GRACO, INC.	USD	731 547,89	675 285,27	0,08
806,00	EMCOR GROUP, INC.	USD	425 149,77	585 046,12	0,07
5 304,00	XYLEM, INC.	USD	594 845,30	548 400,06	0,06
1 068,00	MARTIN MARIETTA MATERIALS, INC.	USD	552 743,40	538 717,35	0,06
7 452,00	INGERSOLL RAND, INC.	USD	529 802,65	534 408,67	0,06
451,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	490 256,25	503 942,07	0,06
2 553,00	DOVER CORP.	USD	426 251,86	500 819,38	0,06
3 444,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	408 382,38	490 949,95	0,06
1 026,00	HUBBELL, INC.	USD	394 415,05	469 520,82	0,05
2 488,00	XPO, INC.	USD	458 179,06	446 743,18	0,05
1 684,00	JB HUNT TRANSPORT SERVICES, INC.	USD	342 142,01	426 309,88	0,05
2 556,00	CH ROBINSON WORLDWIDE, INC.	USD	401 894,44	421 059,22	0,05
5 061,00	VERALTO CORP.	USD	436 514,43	392 556,15	0,04
6 748,00	BALL CORP.	USD	377 878,22	368 298,06	0,04
3 247,00	JACOBS SOLUTIONS, INC.	USD	334 793,86	357 843,06	0,04
1 725,00	IDEX CORP.	USD	280 124,38	342 419,94	0,04
666,00	LENNOX INTERNATIONAL, INC.	USD	302 632,95	333 757,26	0,04
950,00	CARLISLE COS., INC.	USD	280 864,50	301 419,11	0,03
4 911,00	FORTIVE CORP.	USD	231 767,80	262 409,66	0,03
5 126,00	TRIMBLE, INC.	USD	322 059,12	229 466,16	0,03
Basic Goods			**15 019 168,71**	**15 564 473,21**	**1,76**
84 060,00	COCA-COLA CO.	USD	5 337 860,55	5 975 295,78	0,68
28 668,00	PEPSICO, INC.	USD	3 503 456,65	3 395 125,42	0,38
18 183,00	MONSTER BEVERAGE CORP.	USD	1 154 303,86	1 528 688,73	0,17
14 721,00	KROGER CO.	USD	855 539,12	714 997,87	0,08
7 304,00	KIMBERLY-CLARK CORP.	USD	768 165,66	701 268,27	0,08
9 197,00	SYSCO CORP.	USD	603 425,84	672 339,02	0,08
23 443,00	KEURIG DR. PEPPER, INC.	USD	622 508,38	671 118,11	0,08
2 976,00	HERSHEY CO.	USD	492 189,11	456 694,79	0,05
4 178,00	CHURCH & DWIGHT CO., INC.	USD	338 000,90	354 031,84	0,04
10 680,00	GENERAL MILLS, INC.	USD	432 022,05	325 080,01	0,04
6 407,00	MCCORMICK & CO., INC.	USD	359 576,99	282 551,31	0,03
1 849,00	AVERY DENNISON CORP.	USD	274 839,30	262 560,24	0,03
2 692,00	CLOROX CO.	USD	277 280,30	224 721,82	0,02
Energy			**9 822 949,50**	**12 377 502,79**	**1,40**
7 836,00	VALERO ENERGY CORP.	USD	1 205 146,93	1 785 015,03	0,20
7 238,00	MARATHON PETROLEUM CORP.	USD	1 228 484,26	1 618 594,69	0,18
24 781,00	WILLIAMS COS., INC.	USD	1 347 950,16	1 611 317,59	0,18
9 599,00	PHILLIPS 66	USD	1 115 988,76	1 419 321,98	0,16

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
29 794,00	SLB LTD.	USD	1 002 332,38	1 211 513,12	0,14
4 664,00	CHENIERE ENERGY, INC.	USD	910 123,57	975 021,91	0,11
3 994,00	TARGA RESOURCES CORP.	USD	623 323,28	936 719,21	0,11
12 023,00	ONEOK, INC.	USD	835 980,40	914 265,32	0,10
18 357,00	BAKER HUGHES CO.	USD	741 972,53	891 116,43	0,10
19 823,00	HALLIBURTON CO.	USD	450 153,80	588 638,85	0,07
2 064,00	FIRST SOLAR, INC.	USD	361 493,43	425 978,66	0,05
Raw materials			**5 133 803,70**	**5 962 543,50**	**0,68**
25 767,00	NEWMONT CORP.	USD	1 826 039,53	2 104 992,22	0,24
4 821,00	ECOLAB, INC.	USD	1 122 447,41	1 174 826,12	0,13
4 929,00	NUCOR CORP.	USD	663 156,28	960 320,71	0,11
2 751,00	STEEL DYNAMICS, INC.	USD	389 797,69	552 124,91	0,06
4 688,00	PPG INDUSTRIES, INC.	USD	452 523,64	497 338,82	0,06
10 579,00	INTERNATIONAL PAPER CO.	USD	383 801,92	352 540,78	0,04
4 624,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	296 037,23	320 399,94	0,04
Multi-Utilities			**5 511 262,52**	**5 888 056,63**	**0,67**
12 293,00	SEMPRA	USD	901 995,26	996 837,17	0,11
16 720,00	EXELON CORP.	USD	653 506,86	681 786,35	0,08
5 122,00	NRG ENERGY, INC.	USD	680 384,68	654 350,79	0,08
15 588,00	NISOURCE, INC.	USD	574 328,04	648 306,96	0,07
6 405,00	CONSOLIDATED EDISON, INC.	USD	581 013,47	619 771,80	0,07
8 130,00	EDISON INTERNATIONAL	USD	424 585,44	529 413,50	0,06
3 448,00	ATMOS ENERGY CORP.	USD	494 490,40	519 537,23	0,06
3 785,00	AMERICAN WATER WORKS CO., INC.	USD	444 588,68	435 607,68	0,05
6 843,00	EVERSOURCE ENERGY	USD	391 896,83	432 558,01	0,05
5 528,00	CMS ENERGY CORP.	USD	364 472,86	369 887,14	0,04
JAPAN			**44 656 390,55**	**52 263 029,68**	**5,93**
Consumer Retail			**12 295 099,85**	**13 031 487,01**	**1,48**
124 885,00	SONY GROUP CORP.	JPY	2 688 734,85	2 204 467,55	0,25
4 151,00	FAST RETAILING CO. LTD.	JPY	1 365 555,68	1 849 929,19	0,21
28 299,00	RECRUIT HOLDINGS CO. LTD.	JPY	1 367 594,28	1 725 522,34	0,20
49 809,00	PANASONIC HOLDINGS CORP.	JPY	576 253,60	1 206 793,33	0,14
118 645,00	ITOCHU CORP.	JPY	1 176 392,09	1 183 801,15	0,13
30 199,00	MARUBENI CORP.	JPY	648 588,89	762 228,17	0,09
22 436,00	BRIDGESTONE CORP.	JPY	428 665,48	411 736,53	0,05
19 794,00	KAO CORP.	JPY	363 042,75	343 331,35	0,04
14 400,00	ASICS CORP.	JPY	309 929,97	339 047,18	0,04
23 840,00	ORIENTAL LAND CO. LTD.	JPY	412 993,64	319 466,40	0,04
12 413,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	365 515,70	295 069,11	0,03
8 400,00	SECOM CO. LTD.	JPY	271 368,76	291 851,81	0,03
12 792,00	SEKISUI HOUSE LTD.	JPY	248 152,68	232 826,09	0,03
11 100,00	BANDAI NAMCO HOLDINGS, INC.	JPY	283 774,10	226 044,37	0,03
10 700,00	RYOHIN KEIKAKU CO. LTD.	JPY	208 539,50	203 790,50	0,02
6 125,00	TOKYO GAS CO. LTD.	JPY	197 877,95	201 766,04	0,02
39 875,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	219 566,71	176 611,96	0,02
11 800,00	SUBARU CORP.	JPY	194 357,16	151 774,74	0,02
20 153,00	YAMAHA MOTOR CO. LTD.	JPY	129 851,41	133 185,72	0,02
8 300,00	DAI NIPPON PRINTING CO. LTD.	JPY	116 202,26	132 083,63	0,01
11 140,00	ISUZU MOTORS LTD.	JPY	137 520,61	128 927,10	0,01
23 549,00	UNICHARM CORP.	JPY	150 122,26	119 585,90	0,01
8 200,00	SHISEIDO CO. LTD.	JPY	118 798,07	115 532,21	0,01
19 300,00	SANRIO CO. LTD.	JPY	116 419,90	114 253,52	0,01
8 400,00	NITORI HOLDINGS CO. LTD.	JPY	142 574,70	109 150,59	0,01
3 300,00	ANA HOLDINGS, INC.	JPY	56 706,85	52 710,53	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**10 283 866,16**	**11 751 115,91**	**1,33**
94 600,00	HITACHI LTD.	JPY	2 364 818,36	2 276 226,07	0,26
34 900,00	MURATA MANUFACTURING CO. LTD.	JPY	1 825 274,81	2 140 224,56	0,24
7 255,00	HOYA CORP.	JPY	912 144,86	1 013 198,10	0,11
19 940,00	FANUC CORP.	JPY	567 227,40	789 273,31	0,09
40 545,00	TDK CORP.	JPY	481 921,75	778 977,85	0,09
5 670,00	DAIKIN INDUSTRIES LTD.	JPY	608 987,09	753 244,17	0,08
4 900,00	IBIDEN CO. LTD.	JPY	284 802,71	628 009,56	0,07
18 420,00	KOMATSU LTD.	JPY	549 524,64	622 740,55	0,07
20 200,00	EAST JAPAN RAILWAY CO.	JPY	416 347,49	370 484,93	0,04
9 600,00	EBARA CORP.	JPY	289 430,43	323 212,06	0,04
20 402,00	KUBOTA CORP.	JPY	240 554,83	294 861,10	0,03
6 600,00	DAIFUKU CO. LTD.	JPY	186 914,91	253 074,50	0,03
13 700,00	OBAYASHI CORP.	JPY	210 248,28	240 136,35	0,03
8 200,00	NIPPON YUSEN KK	JPY	239 727,46	230 181,82	0,03
3 100,00	FUJI ELECTRIC CO. LTD.	JPY	178 045,67	225 474,45	0,03
7 400,00	MITSUI OSK LINES LTD.	JPY	232 293,96	207 605,58	0,02
5 000,00	YOKOGAWA ELECTRIC CORP.	JPY	123 120,47	151 629,43	0,02
10 600,00	SHIMIZU CORP.	JPY	200 909,69	145 438,86	0,02
8 294,00	WEST JAPAN RAILWAY CO.	JPY	146 227,99	121 632,64	0,01
4 800,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	114 561,90	110 355,01	0,01
4 400,00	SEIBU HOLDINGS, INC.	JPY	110 781,46	75 135,01	0,01
Finance			**7 463 146,95**	**9 308 412,19**	**1,06**
77 700,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	1 984 857,71	2 653 631,87	0,30
50 600,00	MIZUHO FINANCIAL GROUP, INC.	JPY	1 483 214,12	2 108 527,96	0,24
38 300,00	TOKIO MARINE HOLDINGS, INC.	JPY	1 314 069,74	1 484 470,18	0,17
73 600,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	536 131,99	704 451,78	0,08
17 483,00	SOMPO HOLDINGS, INC.	JPY	492 574,80	586 922,71	0,07
22 223,00	MITSUBISHI ESTATE CO. LTD.	JPY	418 396,08	495 731,83	0,06
54 200,00	MITSUI FUDOSAN CO. LTD.	JPY	495 338,36	437 240,63	0,05
27 500,00	DAIWA SECURITIES GROUP, INC.	JPY	192 371,57	236 128,87	0,03
20 900,00	JAPAN EXCHANGE GROUP, INC.	JPY	221 723,23	230 016,60	0,02
20 500,00	YOKOHAMA FINANCIAL GROUP, INC.	JPY	142 038,56	191 137,85	0,02
5 700,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	97 352,85	95 217,36	0,01
9 300,00	HULIC CO. LTD.	JPY	85 077,94	84 934,55	0,01
Computing and IT			**4 693 951,59**	**7 159 085,20**	**0,81**
9 593,00	TOKYO ELECTRON LTD.	JPY	1 782 029,60	3 982 996,85	0,45
37 000,00	RENESAS ELECTRONICS CORP.	JPY	474 456,33	957 184,01	0,11
1 900,00	DISCO CORP.	JPY	768 880,21	830 902,39	0,10
36 280,00	FUJITSU LTD.	JPY	743 874,94	633 970,65	0,07
26 500,00	NEC CORP.	JPY	668 180,58	559 764,20	0,06
7 861,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	256 529,93	194 267,10	0,02
Telecommunication			**3 529 102,80**	**4 423 401,81**	**0,50**
79 400,00	SOFTBANK GROUP CORP.	JPY	1 495 216,16	2 548 032,13	0,29
62 664,00	KDDI CORP.	JPY	942 259,38	925 720,86	0,11
615 230,00	SOFTBANK CORP.	JPY	775 655,95	689 015,79	0,08
56 462,00	LY CORP.	JPY	161 155,98	131 815,17	0,01
31 771,00	RAKUTEN GROUP, INC.	JPY	154 815,33	128 817,86	0,01
Raw materials			**3 109 784,69**	**3 401 090,82**	**0,39**
35 060,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	1 026 087,29	1 322 286,59	0,15
102 600,00	NIPPON STEEL CORP.	JPY	347 693,65	296 014,34	0,04
1 200,00	MITSUI KINZOKU CO. LTD.	JPY	326 682,93	274 789,67	0,03
11 400,00	JX ADVANCED METALS CORP.	JPY	240 333,57	269 823,43	0,03
14 900,00	NITTO DENKO CORP.	JPY	268 397,67	254 193,90	0,03
25 600,00	ASAHI KASEI CORP.	JPY	185 818,99	246 748,85	0,03
5 043,00	SUMITOMO METAL MINING CO. LTD.	JPY	176 302,83	202 708,06	0,02
28 600,00	TORAY INDUSTRIES, INC.	JPY	174 105,31	173 541,03	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
24 402,00	MITSUBISHI CHEMICAL GROUP CORP.	JPY	117 910,09	148 199,44	0,02
19 719,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	121 630,72	111 746,22	0,01
12 035,00	JFE HOLDINGS, INC.	JPY	124 821,64	101 039,29	0,01
Health			**1 717 760,91**	**1 516 998,63**	**0,17**
37 047,00	DAIICHI SANKYO CO. LTD.	JPY	759 205,45	520 072,00	0,06
24 071,00	FUJIFILM HOLDINGS CORP.	JPY	450 645,06	451 198,03	0,05
36 294,00	ASTELLAS PHARMA, INC.	JPY	367 471,39	424 828,54	0,05
5 454,00	EISAI CO. LTD.	JPY	140 439,01	120 900,06	0,01
Basic Goods			**1 087 173,56**	**1 102 180,19**	**0,12**
18 074,00	AJINOMOTO CO., INC.	JPY	393 217,56	571 260,07	0,06
46 620,00	AEON CO. LTD.	JPY	503 889,23	336 450,08	0,04
14 115,00	KIKKOMAN CORP.	JPY	115 145,28	126 705,81	0,01
2 800,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	74 921,49	67 764,23	0,01
Energy			**282 301,20**	**347 218,22**	**0,04**
53 900,00	ENEOS HOLDINGS, INC.	JPY	282 301,20	347 218,22	0,04
Multi-Utilities			**194 202,84**	**222 039,70**	**0,03**
7 562,00	OSAKA GAS CO. LTD.	JPY	194 202,84	222 039,70	0,03
UNITED KINGDOM			**27 863 494,48**	**30 331 947,63**	**3,44**
Finance			**9 230 360,74**	**10 959 516,87**	**1,24**
368 141,00	HSBC HOLDINGS PLC	GBP	4 487 326,88	6 114 843,71	0,69
1 251 144,00	LLOYDS BANKING GROUP PLC	GBP	1 292 475,97	1 613 665,81	0,18
9 523,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	995 529,53	902 324,22	0,10
20 728,00	3I GROUP PLC	GBP	872 585,61	598 206,00	0,07
64 632,00	AVIVA PLC	GBP	477 326,81	487 850,55	0,06
111 176,00	LEGAL & GENERAL GROUP PLC	GBP	326 404,91	369 121,48	0,04
25 528,00	SEGRO PLC	GBP	206 245,65	259 367,97	0,03
5 515,00	ADMIRAL GROUP PLC	GBP	208 295,57	227 922,79	0,03
14 847,00	PHOENIX GROUP HOLDINGS PLC	GBP	130 350,56	143 574,05	0,02
16 149,00	LAND SECURITIES GROUP PLC	GBP	115 014,02	122 044,68	0,01
17 682,00	SCHRODERS PLC	GBP	118 805,23	120 595,61	0,01
Health			**5 096 869,44**	**5 879 951,40**	**0,67**
32 414,00	ASTRAZENECA PLC	GBP	4 614 643,38	5 305 715,79	0,60
11 709,00	ROYALTY PHARMA PLC -A-	USD	482 226,06	574 235,61	0,07
Consumer Retail			**6 169 745,35**	**5 523 042,02**	**0,62**
46 680,00	UNILEVER PLC	GBP	2 684 724,07	2 453 474,50	0,28
38 151,00	RELX PLC	GBP	1 535 952,04	1 047 883,27	0,12
36 373,00	COMPASS GROUP PLC	USD	1 011 343,28	1 027 593,64	0,12
53 340,00	RENTOKIL INITIAL PLC	GBP	247 187,52	264 159,42	0,03
3 315,00	INTERTEK GROUP PLC	GBP	184 744,52	223 397,34	0,03
6 843,00	BUNZL PLC	GBP	184 273,72	208 926,98	0,02
5 727,00	ASSOCIATED BRITISH FOODS PLC	GBP	137 520,77	132 037,92	0,01
36 414,00	KINGFISHER PLC	GBP	130 287,87	119 716,47	0,01
4 698,00	VERISURE PLC	EUR	53 711,56	45 852,48	0,00
Multi-Utilities			**2 052 318,97**	**2 271 709,28**	**0,26**
106 251,00	NATIONAL GRID PLC	GBP	1 426 288,23	1 539 358,78	0,18
25 897,00	SSE PLC	GBP	626 030,74	732 350,50	0,08
Basic Goods			**2 019 496,82**	**2 012 161,27**	**0,23**
13 718,00	RECKITT BENCKISER GROUP PLC	GBP	885 754,95	782 083,23	0,09
136 413,00	TESCO PLC	GBP	669 183,07	726 401,52	0,08
4 197,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	333 749,80	367 352,19	0,04
36 720,00	J SAINSBURY PLC	GBP	130 809,00	136 324,33	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			**1 169 801,51**	**1 498 484,84**	**0,17**
22 651,00	ANGLO AMERICAN PLC	GBP	695 701,95	972 140,58	0,11
7 303,00	ANTOFAGASTA PLC	GBP	225 128,38	323 859,70	0,04
4 709,00	ENDEAVOUR MINING PLC	GBP	248 971,18	202 484,56	0,02
Telecommunication			**1 146 555,36**	**1 206 419,79**	**0,14**
393 020,00	VODAFONE GROUP PLC	GBP	415 560,72	454 429,20	0,05
26 827,00	INFORMA PLC	GBP	263 550,21	281 597,53	0,03
126 003,00	BT GROUP PLC	GBP	280 398,47	278 070,71	0,03
9 613,00	PEARSON PLC	GBP	123 686,88	133 469,60	0,02
15 475,00	AIRTEL AFRICA PLC	GBP	63 359,08	58 852,75	0,01
Energy			**507 898,84**	**501 787,68**	**0,06**
8 653,00	TECHNIPFMC PLC	USD	507 898,84	501 787,68	0,06
Industries			**470 447,45**	**478 874,48**	**0,05**
6 716,00	SMITHS GROUP PLC	GBP	181 527,03	199 591,89	0,02
28 321,00	MELROSE INDUSTRIES PLC	GBP	173 975,39	156 135,98	0,02
1 552,00	SPIRAX GROUP PLC	GBP	114 945,03	123 146,61	0,01
CANADA			**26 504 518,47**	**30 141 189,90**	**3,42**
Finance			**9 795 322,16**	**12 944 009,56**	**1,47**
35 360,00	TORONTO-DOMINION BANK	CAD	2 486 871,57	3 759 102,42	0,43
14 814,00	BANK OF MONTREAL	CAD	1 569 609,22	2 289 331,00	0,26
26 321,00	BANK OF NOVA SCOTIA	CAD	1 434 900,94	2 000 293,25	0,23
19 605,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	1 842 788,71	1 973 967,99	0,22
8 268,00	NATIONAL BANK OF CANADA	CAD	799 526,68	1 141 321,10	0,13
11 825,00	SUN LIFE FINANCIAL, INC.	CAD	657 953,16	811 755,53	0,09
3 791,00	INTACT FINANCIAL CORP.	CAD	681 767,03	684 108,89	0,08
6 143,00	TMX GROUP LTD.	CAD	197 072,44	175 838,14	0,02
871,00	FIRSTSERVICE CORP.	CAD	124 832,41	108 291,24	0,01
Raw materials			**4 184 495,29**	**4 683 039,79**	**0,53**
10 990,00	AGNICO EAGLE MINES LTD.	CAD	1 442 457,73	1 493 015,59	0,17
9 696,00	WHEATON PRECIOUS METALS CORP.	CAD	873 725,91	953 665,52	0,11
9 297,00	CAMECO CORP.	CAD	616 510,20	828 561,71	0,09
10 272,00	NUTRIEN LTD.	CAD	549 167,78	565 826,72	0,06
25 445,00	KINROSS GOLD CORP.	CAD	487 923,17	526 765,15	0,06
14 794,00	LUNDIN MINING CORP.	CAD	214 710,50	315 205,10	0,04
Energy			**2 786 272,51**	**3 223 517,28**	**0,37**
46 584,00	ENBRIDGE, INC.	CAD	1 943 383,27	2 208 785,16	0,25
12 235,00	PEMBINA PIPELINE CORP.	CAD	416 177,99	494 964,54	0,06
3 096,00	IMPERIAL OIL LTD.	CAD	243 813,14	303 977,58	0,03
6 144,00	KEYERA CORP.	CAD	182 898,11	215 790,00	0,03
Telecommunication			**3 458 218,54**	**3 052 681,32**	**0,35**
26 177,00	SHOPIFY, INC. -A-	CAD	2 788 096,07	2 618 576,30	0,30
2 886,00	THOMSON REUTERS CORP.	CAD	388 399,52	206 105,11	0,02
6 307,00	BCE, INC.	CAD	135 082,24	118 786,73	0,02
11 810,00	TELUS CORP.	CAD	146 640,71	109 213,18	0,01
Industries			**2 580 844,28**	**2 564 334,57**	**0,29**
11 048,00	CANADIAN NATIONAL RAILWAY CO.	CAD	1 001 262,85	1 152 779,46	0,13
2 455,00	CELESTICA, INC.	CAD	813 906,31	782 848,07	0,09
2 844,00	WSP GLOBAL, INC.	CAD	448 263,78	308 322,95	0,03
3 332,00	ATKINSREALIS GROUP, INC.	CAD	171 657,16	180 932,33	0,02
6 370,00	CAE, INC.	CAD	145 754,18	139 451,76	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**1 534 375,77**	**1 533 966,09**	**0,17**
5 824,00	DOLLARAMA, INC.	CAD	671 914,58	673 650,11	0,08
4 016,00	RB GLOBAL, INC.	CAD	371 274,48	408 790,66	0,04
3 880,00	GILDAN ACTIVEWEAR, INC.	CAD	200 129,58	174 904,83	0,02
8 275,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	178 124,71	149 322,28	0,02
1 057,00	CANADIAN TIRE CORP. LTD. -A-	CAD	112 932,42	127 298,21	0,01
Basic Goods			**910 420,77**	**909 678,56**	**0,10**
12 020,00	LOBLAW COS. LTD.	CAD	455 838,25	476 781,52	0,05
4 031,00	METRO, INC.	CAD	258 266,48	225 350,33	0,03
3 307,00	GEORGE WESTON LTD.	CAD	196 316,04	207 546,71	0,02
Multi-Utilities			**813 749,66**	**896 170,11**	**0,10**
11 053,00	FORTIS, INC.	CAD	486 673,78	553 652,71	0,06
6 981,00	HYDRO ONE LTD.	CAD	231 022,85	251 771,98	0,03
2 792,00	BROOKFIELD RENEWABLE CORP.	CAD	96 053,03	90 745,42	0,01
Computing and IT			**440 819,49**	**333 792,62**	**0,04**
4 045,00	CGI, INC.	CAD	330 858,00	228 601,80	0,03
1 737,00	DESCARTES SYSTEMS GROUP, INC.	CAD	109 961,49	105 190,82	0,01
FRANCE			**23 721 993,73**	**24 764 751,14**	**2,81**
Consumer Retail			**7 138 850,62**	**6 670 583,56**	**0,76**
5 319,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 816 353,90	2 574 927,90	0,29
5 134,00	L'OREAL SA	EUR	1 942 938,97	1 969 659,10	0,23
552,00	HERMES INTERNATIONAL SCA	EUR	1 215 526,82	882 096,00	0,10
13 009,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	416 864,87	439 053,75	0,05
1 505,00	KERING SA	EUR	348 001,87	372 186,50	0,04
4 681,00	REXEL SA	EUR	131 706,74	178 861,01	0,02
6 583,00	BUREAU VERITAS SA	EUR	189 216,09	176 292,74	0,02
6 728,00	AYVENS SA	EUR	78 241,36	77 506,56	0,01
Finance			**4 215 921,64**	**5 048 864,03**	**0,57**
21 190,00	BNP PARIBAS SA	EUR	1 714 246,70	2 164 346,60	0,24
33 915,00	AXA SA	EUR	1 382 346,05	1 487 172,75	0,17
13 656,00	SOCIETE GENERALE SA	EUR	782 146,68	1 056 564,72	0,12
19 368,00	CREDIT AGRICOLE SA	EUR	337 182,21	340 779,96	0,04
Industries			**4 000 818,46**	**4 756 238,88**	**0,54**
11 718,00	SCHNEIDER ELECTRIC SE	EUR	2 759 247,13	3 344 317,20	0,38
5 465,00	LEGRAND SA	EUR	676 625,64	807 180,50	0,09
4 818,00	BOUYGUES SA	EUR	212 388,49	235 166,58	0,03
1 498,00	EIFFAGE SA	EUR	182 351,53	193 391,80	0,02
4 998,00	GETLINK SE	EUR	83 406,33	92 962,80	0,01
730,00	AEROPORTS DE PARIS SA	EUR	86 799,34	83 220,00	0,01
Energy			**2 420 414,88**	**2 880 798,38**	**0,33**
42 346,00	TOTALENERGIES SE	EUR	2 420 414,88	2 880 798,38	0,33
Raw materials			**2 171 551,59**	**2 377 401,60**	**0,27**
13 720,00	AIR LIQUIDE SA	EUR	2 171 551,59	2 377 401,60	0,27
Health			**1 727 746,38**	**1 171 116,20**	**0,13**
6 436,00	ESSILORLUXOTTICA SA	EUR	1 620 100,34	1 055 825,80	0,12
683,00	IPSEN SA	EUR	107 646,04	115 290,40	0,01
Basic Goods			**1 188 557,31**	**1 168 689,54**	**0,13**
13 471,00	DANONE SA	EUR	1 006 216,63	966 409,54	0,11
12 448,00	CARREFOUR SA	EUR	182 340,68	202 280,00	0,02
Telecommunication			**439 122,25**	**427 717,62**	**0,05**
4 947,00	PUBLICIS GROUPE SA	EUR	439 122,25	427 717,62	0,05

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			**419 010,60**	**263 341,33**	**0,03**
14 782,00	DASSAULT SYSTEMES SE	EUR	419 010,60	263 341,33	0,03
NETHERLANDS			**15 221 970,48**	**22 277 438,01**	**2,53**
Computing and IT			**8 364 928,62**	**15 542 220,55**	**1,76**
8 309,00	ASML HOLDING NV	EUR	7 381 014,56	14 303 112,60	1,62
5 041,00	NXP SEMICONDUCTORS NV	USD	983 914,06	1 239 107,95	0,14
Finance			**2 070 940,40**	**2 611 570,74**	**0,30**
62 416,00	ING GROEP NV	EUR	1 334 370,46	1 727 050,72	0,20
3 492,00	AERCAP HOLDINGS NV	USD	386 411,50	445 258,22	0,05
5 730,00	NN GROUP NV	EUR	350 158,44	439 261,80	0,05
Telecommunication			**1 675 186,01**	**1 419 155,23**	**0,16**
27 965,00	PROSUS NV	EUR	1 327 764,29	1 062 390,35	0,12
82 661,00	KONINKLIJKE KPN NV	EUR	347 421,72	356 764,88	0,04
Industries			**787 569,63**	**870 344,20**	**0,10**
10 136,00	FERROVIAL SE	EUR	522 652,62	607 957,28	0,07
26 713,00	CNH INDUSTRIAL NV	USD	264 917,01	262 386,92	0,03
Basic Goods			**855 072,86**	**833 706,33**	**0,09**
18 899,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	700 584,46	665 622,78	0,07
11 032,00	MAGNUM ICE CREAM CO. NV	EUR	154 488,40	168 083,55	0,02
Consumer Retail			**1 109 261,83**	**660 916,92**	**0,08**
21 360,00	UNIVERSAL MUSIC GROUP NV	EUR	513 529,40	391 528,80	0,05
4 773,00	WOLTERS KLUWER NV	EUR	595 732,43	269 388,12	0,03
Raw materials			**195 627,88**	**195 584,64**	**0,02**
3 296,00	AKZO NOBEL NV	EUR	195 627,88	195 584,64	0,02
Health			**163 383,25**	**143 939,40**	**0,02**
4 246,00	QIAGEN NV	EUR	163 383,25	143 939,40	0,02
IRELAND			**18 481 120,13**	**21 268 906,83**	**2,41**
Industries			**8 175 706,40**	**9 420 508,23**	**1,07**
8 343,00	EATON CORP. PLC	USD	2 493 596,68	3 109 524,08	0,35
4 713,00	TRANE TECHNOLOGIES PLC	USD	1 763 712,81	2 024 697,72	0,23
11 910,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 166 597,59	1 522 058,92	0,17
14 908,00	CRH PLC	USD	1 382 652,24	1 395 220,74	0,16
10 401,00	SMURFIT WESTROCK PLC	USD	382 603,12	420 843,37	0,05
3 081,00	ALLEGION PLC	USD	370 016,95	378 596,74	0,04
4 568,00	PENTAIR PLC	USD	368 359,67	306 291,31	0,04
3 293,00	KINGSPAN GROUP PLC	EUR	248 167,34	263 275,35	0,03
Computing and IT			**4 393 300,25**	**5 575 923,50**	**0,63**
4 880,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 250 739,13	4 118 953,58	0,47
13 386,00	ACCENTURE PLC -A-	USD	3 142 561,12	1 456 969,92	0,16
Raw materials			**3 745 962,60**	**4 268 897,33**	**0,49**
9 405,00	LINDE PLC	USD	3 745 962,60	4 268 897,33	0,49
Finance			**1 435 938,10**	**1 349 253,36**	**0,15**
2 290,00	WILLIS TOWERS WATSON PLC	USD	607 129,81	523 517,23	0,06
46 175,00	AIB GROUP PLC	EUR	472 451,03	474 448,13	0,05
20 160,00	BANK OF IRELAND GROUP PLC	EUR	356 357,26	351 288,00	0,04
Health			**445 059,88**	**386 035,76**	**0,04**
2 096,00	STERIS PLC	USD	445 059,88	386 035,76	0,04

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			**285 152,90**	**268 288,65**	**0,03**
3 339,00	KERRY GROUP PLC -A-	EUR	285 152,90	268 288,65	0,03
SWITZERLAND			**18 658 314,21**	**20 969 105,34**	**2,38**
Health			**7 249 345,69**	**8 192 772,84**	**0,93**
39 237,00	NOVARTIS AG	CHF	4 370 294,75	5 385 369,54	0,61
1 499,00	LONZA GROUP AG	CHF	873 440,34	887 135,15	0,10
3 915,00	GALDERMA GROUP AG	CHF	716 284,23	780 671,13	0,09
10 671,00	ALCON AG	CHF	758 470,83	631 760,38	0,07
2 423,00	STRAUMANN HOLDING AG	CHF	251 478,77	279 543,67	0,03
1 096,00	SONOVA HOLDING AG	CHF	279 376,77	228 292,97	0,03
Industries			**4 452 838,51**	**5 817 554,67**	**0,66**
33 472,00	ABB LTD.	CHF	2 052 062,25	3 178 639,15	0,36
3 725,00	GARMIN LTD.	USD	686 003,99	773 931,98	0,09
3 225,00	SIKA AG	CHF	637 822,23	583 109,59	0,07
570,00	VAT GROUP AG	CHF	227 844,66	436 472,81	0,05
709,00	GEBERIT AG	CHF	450 458,05	414 986,28	0,05
1 018,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	199 296,00	216 295,59	0,02
217,00	BELIMO HOLDING AG	CHF	199 351,33	214 119,27	0,02
Finance			**4 071 847,57**	**4 149 944,66**	**0,47**
3 195,00	ZURICH INSURANCE GROUP AG	CHF	1 983 190,63	2 073 777,69	0,24
6 380,00	SWISS RE AG	CHF	959 478,69	888 952,24	0,10
594,00	SWISS LIFE HOLDING AG	CHF	544 567,95	572 975,22	0,06
1 635,00	HELVETIA HOLDING AG	CHF	364 354,80	369 816,84	0,04
1 709,00	SWISS PRIME SITE AG	CHF	220 255,50	244 422,67	0,03
Basic Goods			**1 130 504,18**	**1 049 090,72**	**0,12**
31,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (PARTICIPATING CERTIFICATE)	CHF	380 133,57	315 968,78	0,04
3 168,00	BUNGE GLOBAL SA	USD	326 434,86	295 740,94	0,03
4 303,00	COCA-COLA HBC AG -DI-	GBP	195 431,29	245 769,90	0,03
1,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	133 485,79	104 094,04	0,01
72,00	BARRY CALLEBAUT AG	CHF	95 018,67	87 517,06	0,01
Raw materials			**1 053 664,94**	**1 023 036,97**	**0,12**
197,00	GIVAUDAN SA	CHF	763 228,50	730 544,97	0,08
3 524,00	DSM-FIRMENICH AG	EUR	290 436,44	292 492,00	0,04
Telecommunication			**368 759,07**	**382 655,11**	**0,04**
566,00	SWISSCOM AG	CHF	368 759,07	382 655,11	0,04
Consumer Retail			**331 354,25**	**354 050,37**	**0,04**
3 484,00	SGS SA	CHF	331 354,25	354 050,37	0,04
AUSTRALIA			**12 163 269,43**	**11 913 147,94**	**1,35**
Finance			**6 002 025,24**	**6 245 703,30**	**0,71**
35 885,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	3 642 667,83	3 579 671,66	0,41
7 726,00	MACQUARIE GROUP LTD.	AUD	930 899,26	1 171 779,37	0,13
31 948,00	QBE INSURANCE GROUP LTD.	AUD	401 468,18	487 662,64	0,06
23 623,00	SUNCORP GROUP LTD.	AUD	255 060,25	276 130,85	0,03
11 383,00	COMPUTERSHARE LTD.	AUD	241 253,76	264 044,00	0,03
4 034,00	ASX LTD.	AUD	150 151,98	130 338,79	0,02
80 077,00	VICINITY LTD.	AUD	125 087,38	125 191,59	0,01
48 999,00	STOCKLAND	AUD	124 092,45	121 142,08	0,01
1 064,00	REA GROUP LTD.	AUD	131 344,15	89 742,32	0,01
Consumer Retail			**1 681 138,05**	**1 775 710,04**	**0,20**
65 860,00	TRANSURBAN GROUP	AUD	547 812,47	573 889,47	0,06
11 699,00	ARISTOCRAT LEISURE LTD.	AUD	390 340,77	434 354,44	0,05

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
28 592,00	COLES GROUP LTD.	AUD	361 444,87	422 228,66	0,05
29 247,00	BRAMBLES LTD.	AUD	381 539,94	345 237,47	0,04
Raw materials			**1 714 380,38**	**1 685 618,09**	**0,19**
33 995,00	FORTESCUE LTD.	AUD	371 862,01	394 485,89	0,04
29 156,00	NORTHERN STAR RESOURCES LTD.	AUD	382 039,08	334 799,50	0,04
44 056,00	EVOLUTION MINING LTD.	AUD	275 980,40	313 682,71	0,04
97 995,00	SOUTH32 LTD.	AUD	198 473,24	231 588,06	0,03
68 133,00	PLS GROUP LTD.	AUD	271 316,01	207 256,84	0,02
18 623,00	LYNAS RARE EARTHS LTD.	AUD	214 709,64	203 805,09	0,02
Health			**1 718 079,86**	**1 128 548,26**	**0,13**
10 355,00	CSL LTD.	AUD	1 202 047,86	719 967,01	0,08
115 263,00	SIGMA HEALTHCARE LTD.	AUD	207 920,19	192 074,74	0,02
9 271,00	SONIC HEALTHCARE LTD.	AUD	111 733,11	116 908,56	0,02
1 350,00	COCHLEAR LTD.	AUD	196 378,70	99 597,95	0,01
Energy			**710 337,42**	**874 660,97**	**0,10**
40 565,00	WOODSIDE ENERGY GROUP LTD.	AUD	562 089,10	693 429,34	0,08
29 495,00	APA GROUP	AUD	148 248,32	181 231,63	0,02
Telecommunication			**150 495,36**	**120 600,25**	**0,01**
7 726,00	CAR GROUP LTD.	AUD	150 495,36	120 600,25	0,01
Computing and IT			**186 813,12**	**82 307,03**	**0,01**
4 116,00	WISETECH GLOBAL LTD.	AUD	186 813,12	82 307,03	0,01
GERMANY			**9 866 475,38**	**9 733 940,78**	**1,10**
Finance			**6 065 512,88**	**5 987 939,68**	**0,68**
8 130,00	ALLIANZ SE	EUR	3 111 430,61	3 366 633,00	0,38
2 792,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 551 965,49	1 363 892,00	0,15
3 883,00	DEUTSCHE BOERSE AG	EUR	995 920,06	927 260,40	0,11
15 292,00	VONOVIA SE	EUR	406 196,72	330 154,28	0,04
Industries			**1 561 951,37**	**1 523 721,25**	**0,17**
2 839,00	HEIDELBERG MATERIALS AG	EUR	548 481,25	473 829,10	0,05
1 168,00	MTU AERO ENGINES AG	EUR	409 975,78	425 035,20	0,05
3 019,00	GEA GROUP AG	EUR	179 860,24	181 290,95	0,02
334,00	HOCHTIEF AG	EUR	163 461,65	169 338,00	0,02
1 472,00	KNORR-BREMSE AG	EUR	135 453,04	149 555,20	0,02
543,00	SARTORIUS AG -PREF-	EUR	124 719,41	124 672,80	0,01
Consumer Retail			**1 077 111,45**	**1 009 146,40**	**0,11**
3 463,00	ADIDAS AG	EUR	658 735,90	621 262,20	0,07
2 036,00	BEIERSDORF AG	EUR	208 632,91	153 392,24	0,02
12 449,00	DEUTSCHE LUFTHANSA AG	EUR	90 607,20	124 614,49	0,01
4 331,00	ZALANDO SE	EUR	119 135,44	109 877,47	0,01
Health			**328 460,83**	**405 599,70**	**0,05**
2 762,00	MERCK KGAA	EUR	328 460,83	405 599,70	0,05
Basic Goods			**353 143,71**	**364 585,16**	**0,04**
3 214,00	HENKEL AG & CO. KGAA -PREF-	EUR	229 432,10	236 357,56	0,03
1 853,00	HENKEL AG & CO. KGAA	EUR	123 711,61	128 227,60	0,01
Raw materials			**335 616,81**	**332 470,14**	**0,04**
2 809,00	SYMRISE AG	EUR	255 701,26	246 686,38	0,03
5 402,00	EVONIK INDUSTRIES AG	EUR	79 915,55	85 783,76	0,01
Telecommunication			**144 678,33**	**110 478,45**	**0,01**
1 527,00	SCOUT24 SE	EUR	144 678,33	110 478,45	0,01

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			**6 759 698,87**	**7 452 649,46**	**0,85**
Industries			**3 934 539,45**	**4 463 779,27**	**0,51**
53 722,00	ATLAS COPCO AB -A-	SEK	821 616,79	952 330,95	0,11
22 078,00	SANDVIK AB	SEK	563 745,04	797 918,52	0,09
20 819,00	ASSA ABLOY AB -B-	SEK	629 160,91	644 230,13	0,07
32 485,00	ATLAS COPCO AB -B-	SEK	443 086,82	504 081,29	0,06
6 347,00	ALFA LAVAL AB	SEK	261 626,21	330 972,36	0,04
13 171,00	EPIROC AB -A-	SEK	284 480,34	316 507,86	0,04
7 173,00	SKANSKA AB -B-	SEK	158 070,83	168 028,61	0,02
8 203,00	EPIROC AB -B-	SEK	143 995,15	166 654,26	0,02
7 365,00	SKF AB -B-	SEK	153 016,00	165 603,89	0,02
8 342,00	BEIJER REF AB	SEK	99 574,27	107 054,75	0,01
11 871,00	SVENSKA CELLULOSA AB SCA -B-	SEK	136 119,27	106 318,39	0,01
31 357,00	NIBE INDUSTRIER AB -B-	SEK	112 201,15	102 076,47	0,01
5 632,00	INDUTRADE AB	SEK	127 846,67	102 001,79	0,01
Consumer Retail			**1 781 450,50**	**1 892 098,69**	**0,21**
33 112,00	VOLVO AB -B-	SEK	887 918,10	986 025,73	0,11
12 195,00	ESSITY AB -B-	SEK	305 876,00	302 311,75	0,03
5 546,00	ADDTECH AB -B-	SEK	165 965,60	171 116,07	0,02
2 743,00	EVOLUTION AB	SEK	164 796,61	164 901,82	0,02
9 647,00	SECURITAS AB -B-	SEK	137 601,38	138 797,86	0,02
8 559,00	H & M HENNES & MAURITZ AB -B-	SEK	119 292,81	128 945,46	0,01
Telecommunication			**339 066,69**	**389 103,48**	**0,04**
49 805,00	TELIA CO. AB	SEK	178 443,12	212 497,76	0,02
11 587,00	TELE2 AB -B-	SEK	160 623,57	176 605,72	0,02
Raw materials			**279 621,45**	**306 731,00**	**0,04**
6 207,00	BOLIDEN AB	SEK	279 621,45	306 731,00	0,04
Finance			**259 910,82**	**232 546,51**	**0,03**
9 391,00	EQT AB	SEK	259 910,82	232 546,51	0,03
Health			**165 109,96**	**168 390,51**	**0,02**
4 033,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	165 109,96	168 390,51	0,02
SPAIN			**6 187 715,28**	**7 073 210,01**	**0,80**
Multi-Utilities			**2 917 120,93**	**3 492 567,27**	**0,40**
130 799,00	IBERDROLA SA	EUR	2 304 972,94	2 856 650,16	0,32
6 623,00	ENDESA SA	EUR	208 145,13	264 125,24	0,03
8 894,00	NATURGY ENERGY GROUP SA	EUR	254 681,07	244 229,24	0,03
8 567,00	REDEIA CORP. SA	EUR	149 321,79	127 562,63	0,02
Industries			**1 122 210,23**	**1 333 963,84**	**0,15**
3 847,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	293 363,15	495 108,90	0,06
16 274,00	AENA SME SA	EUR	398 690,26	433 864,84	0,05
10 134,00	CELLNEX TELECOM SA	EUR	304 221,22	265 004,10	0,03
505,00	ACCIONA SA	EUR	125 935,60	139 986,00	0,01
Finance			**1 183 527,05**	**1 243 683,09**	**0,14**
75 066,00	CAIXABANK SA	EUR	876 439,67	929 692,41	0,10
101 320,00	BANCO DE SABADELL SA	EUR	307 087,38	313 990,68	0,04
Energy			**348 695,30**	**523 507,85**	**0,06**
23 785,00	REPSOL SA	EUR	348 695,30	523 507,85	0,06
Consumer Retail			**616 161,77**	**479 487,96**	**0,05**
9 387,00	AMADEUS IT GROUP SA	EUR	616 161,77	479 487,96	0,05

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			**6 334 667,28**	**5 862 323,09**	**0,66**
Health			**3 996 289,33**	**3 413 004,91**	**0,39**
68 833,00	NOVO NORDISK AS -B-	DKK	3 432 246,99	2 897 011,79	0,33
1 325,00	GENMAB AS	DKK	296 497,60	318 181,68	0,04
2 739,00	COLOPLAST AS -B-	DKK	210 249,03	136 420,59	0,01
1 711,00	DEMANT AS	DKK	57 295,71	61 390,85	0,01
Industries			**1 154 341,63**	**1 161 859,13**	**0,13**
4 111,00	DSV AS	DKK	859 015,27	851 910,05	0,10
74,00	AP MOLLER - MAERSK AS -B-	DKK	149 438,78	153 842,94	0,02
49,00	AP MOLLER - MAERSK AS -A-	DKK	88 629,99	98 984,65	0,01
2 041,00	ROCKWOOL AS -B-	DKK	57 257,59	57 121,49	0,00
Energy			**347 709,60**	**497 031,61**	**0,05**
20 126,00	VESTAS WIND SYSTEMS AS	DKK	347 709,60	497 031,61	0,05
Raw materials			**437 039,35**	**421 522,91**	**0,05**
7 631,00	NOVONESIS NOVOZYMES B	DKK	437 039,35	421 522,91	0,05
Multi-Utilities			**183 654,55**	**199 100,88**	**0,02**
10 138,00	ORSTED AS	DKK	183 654,55	199 100,88	0,02
Consumer Retail			**215 632,82**	**169 803,65**	**0,02**
1 691,00	PANDORA AS	DKK	215 632,82	169 803,65	0,02
HONG KONG			**4 224 100,69**	**3 997 384,65**	**0,45**
Finance			**3 936 489,11**	**3 719 294,19**	**0,42**
224 696,00	AIA GROUP LTD.	HKD	1 830 789,62	1 790 637,72	0,20
25 800,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	1 149 166,40	1 044 567,44	0,12
78 000,00	BOC HONG KONG HOLDINGS LTD.	HKD	409 759,42	368 693,69	0,04
28 000,00	SUN HUNG KAI PROPERTIES LTD.	HKD	398 865,36	350 709,83	0,04
88 000,00	SINO LAND CO. LTD.	HKD	95 314,28	100 898,79	0,01
7 000,00	SWIRE PACIFIC LTD. -A-	HKD	52 594,03	63 786,72	0,01
Multi-Utilities			**184 973,42**	**169 232,55**	**0,02**
233 432,00	HONG KONG & CHINA GAS CO. LTD.	HKD	184 973,42	169 232,55	0,02
Industries			**102 638,16**	**108 857,91**	**0,01**
32 000,00	MTR CORP. LTD.	HKD	102 638,16	108 857,91	0,01
ITALY			**3 224 394,86**	**3 957 043,46**	**0,45**
Finance			**2 191 980,37**	**2 536 235,50**	**0,29**
297 737,00	INTESA SANPAOLO SPA	EUR	1 584 839,98	1 783 444,63	0,20
17 667,00	GENERALI	EUR	607 140,39	752 790,87	0,09
Industries			**482 956,54**	**878 928,90**	**0,10**
6 018,00	PRYSMIAN SPA	EUR	482 956,54	878 928,90	0,10
Multi-Utilities			**297 856,38**	**307 732,48**	**0,03**
30 052,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	297 856,38	307 732,48	0,03
Consumer Retail			**251 601,57**	**234 146,58**	**0,03**
4 611,00	MONCLER SPA	EUR	251 601,57	234 146,58	0,03
FINLAND			**2 687 193,68**	**3 288 427,80**	**0,37**
Telecommunication			**745 313,12**	**1 351 003,31**	**0,15**
107 387,00	NOKIA OYJ	EUR	616 260,86	1 240 856,79	0,14
2 998,00	ELISA OYJ	EUR	129 052,26	110 146,52	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**700 167,91**	**682 178,22**	**0,08**
7 130,00	KONE OYJ -B-	EUR	407 740,03	354 788,80	0,04
13 916,00	METSO OYJ	EUR	173 167,77	211 523,20	0,03
12 424,00	STORA ENSO OYJ -R-	EUR	119 260,11	115 866,22	0,01
Finance			**486 838,78**	**466 144,99**	**0,05**
50 701,00	SAMPO OYJ -A-	EUR	486 838,78	466 144,99	0,05
Raw materials			**276 272,44**	**259 747,20**	**0,03**
11 196,00	UPM-KYMMENE OYJ	EUR	276 272,44	259 747,20	0,03
Energy			**199 720,22**	**256 442,56**	**0,03**
8 954,00	NESTE OYJ	EUR	199 720,22	256 442,56	0,03
Health			**158 760,17**	**160 304,60**	**0,02**
2 228,00	ORION OYJ -B-	EUR	158 760,17	160 304,60	0,02
Basic Goods			**120 121,04**	**112 606,92**	**0,01**
5 757,00	KESKO OYJ -B-	EUR	120 121,04	112 606,92	0,01
BELGIUM			**1 705 023,97**	**1 892 220,80**	**0,21**
Finance			**679 962,31**	**805 782,80**	**0,09**
4 896,00	KBC GROUP NV	EUR	491 953,01	584 092,80	0,07
3 167,00	AGEAS SA	EUR	188 009,30	221 690,00	0,02
Health			**655 708,78**	**680 676,00**	**0,08**
2 598,00	UCB SA	EUR	655 708,78	680 676,00	0,08
Multi-Utilities			**93 929,80**	**128 196,60**	**0,01**
917,00	ELIA GROUP SA	EUR	93 929,80	128 196,60	0,01
Basic Goods			**94 072,61**	**104 580,00**	**0,01**
9,00	LOTUS BAKERIES NV	EUR	94 072,61	104 580,00	0,01
Raw materials			**106 944,27**	**99 031,80**	**0,01**
1 533,00	SYENSQO SA	EUR	106 944,27	99 031,80	0,01
Consumer Retail			**74 406,20**	**73 953,60**	**0,01**
434,00	D'IETEREN GROUP	EUR	74 406,20	73 953,60	0,01
NORWAY			**1 721 302,14**	**1 879 355,53**	**0,21**
Energy			**488 582,17**	**603 901,51**	**0,07**
15 302,00	EQUINOR ASA	NOK	343 576,03	424 021,39	0,05
6 712,00	AKER BP ASA	NOK	145 006,14	179 880,12	0,02
Finance			**513 238,84**	**543 974,45**	**0,06**
17 052,00	DNB BANK ASA	NOK	412 472,32	444 178,44	0,05
4 216,00	GJENSIDIGE FORSIKRING ASA	NOK	100 766,52	99 796,01	0,01
Basic Goods			**388 166,61**	**351 114,44**	**0,04**
9 766,00	MOWI ASA	NOK	172 391,33	157 795,62	0,02
14 904,00	ORKLA ASA	NOK	142 778,51	137 269,03	0,01
1 369,00	SALMAR ASA	NOK	72 996,77	56 049,79	0,01
Raw materials			**159 245,32**	**219 445,34**	**0,02**
27 647,00	NORSK HYDRO ASA	NOK	159 245,32	219 445,34	0,02
Telecommunication			**172 069,20**	**160 919,79**	**0,02**
12 839,00	TELENOR ASA	NOK	172 069,20	160 919,79	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LIBERIA			**1 409 324,60**	**1 595 565,21**	**0,18**
Consumer Retail			**1 409 324,60**	**1 595 565,21**	**0,18**
5 745,00	ROYAL CARIBBEAN GROUP	USD	1 409 324,60	1 595 565,21	0,18
LUXEMBOURG			**1 840 288,73**	**1 506 524,11**	**0,17**
Telecommunication			**1 617 520,99**	**1 260 167,78**	**0,14**
3 138,00	SPOTIFY TECHNOLOGY SA	USD	1 617 520,99	1 260 167,78	0,14
Health			**142 658,92**	**165 161,04**	**0,02**
2 409,00	EUROFINS SCIENTIFIC SE	EUR	142 658,92	165 161,04	0,02
Industries			**80 108,82**	**81 195,29**	**0,01**
5 269,00	INPOST SA	EUR	80 108,82	81 195,29	0,01
BERMUDA			**885 546,98**	**925 236,11**	**0,11**
Finance			**806 321,21**	**838 674,00**	**0,10**
7 505,00	ARCH CAPITAL GROUP LTD.	USD	607 676,36	637 133,95	0,07
27 096,00	AEGON LTD.	EUR	198 644,85	201 540,05	0,03
Industries			**79 225,77**	**86 562,11**	**0,01**
13 000,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	79 225,77	86 562,11	0,01
SINGAPORE			**691 644,99**	**816 253,78**	**0,09**
Finance			**436 030,39**	**518 504,56**	**0,06**
17 400,00	SINGAPORE EXCHANGE LTD.	SGD	186 903,41	283 332,14	0,03
91 900,00	CAPITALAND ASCENDAS REIT	SGD	163 230,18	154 740,85	0,02
47 768,00	CAPITALAND INVESTMENT LTD.	SGD	85 896,80	80 431,57	0,01
Industries			**178 424,62**	**220 456,90**	**0,02**
29 800,00	KEPPEL LTD.	SGD	178 424,62	220 456,90	0,02
Multi-Utilities			**77 189,98**	**77 292,32**	**0,01**
18 000,00	SEMBCORP INDUSTRIES LTD.	SGD	77 189,98	77 292,32	0,01
PANAMA			**739 036,01**	**763 216,02**	**0,09**
Consumer Retail			**739 036,01**	**763 216,02**	**0,09**
30 542,00	CARNIVAL CORP. LTD.	USD	739 036,01	763 216,02	0,09
PORTUGAL			**527 222,60**	**551 018,29**	**0,06**
Multi-Utilities			**238 071,68**	**286 995,07**	**0,03**
62 649,00	EDP SA	EUR	238 071,68	286 995,07	0,03
Energy			**160 284,96**	**163 982,78**	**0,02**
8 795,00	GALP ENERGIA SGPS SA	EUR	160 284,96	163 982,78	0,02
Basic Goods			**128 865,96**	**100 040,44**	**0,01**
5 969,00	JERONIMO MARTINS SGPS SA	EUR	128 865,96	100 040,44	0,01
ISRAEL			**589 679,42**	**539 915,84**	**0,06**
Finance			**589 679,42**	**539 915,84**	**0,06**
26 814,00	BANK HAPOALIM BM	ILS	589 679,42	539 915,84	0,06
AUSTRIA			**484 717,97**	**529 153,00**	**0,06**
Finance			**245 508,66**	**277 850,50**	**0,03**
1 585,00	BAWAG GROUP AG	EUR	245 508,66	277 850,50	0,03
Energy			**152 657,18**	**171 516,50**	**0,02**
3 110,00	OMV AG	EUR	152 657,18	171 516,50	0,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**86 552,13**	**79 786,00**	**0,01**
1 435,00	VERBUND AG	EUR	86 552,13	79 786,00	0,01
NEW ZEALAND			**605 861,33**	**466 663,34**	**0,05**
Multi-Utilities			**181 866,02**	**176 636,00**	**0,02**
20 261,00	CONTACT ENERGY LTD.	NZD	96 612,78	93 953,77	0,01
28 553,00	MERIDIAN ENERGY LTD.	NZD	85 253,24	82 682,23	0,01
Computing and IT			**264 196,26**	**146 167,76**	**0,02**
3 340,00	XERO LTD.	AUD	264 196,26	146 167,76	0,02
Industries			**159 799,05**	**143 859,58**	**0,01**
34 627,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	159 799,05	143 859,58	0,01
CAYMAN ISLANDS			**351 661,56**	**318 624,21**	**0,04**
Computing and IT			**199 249,46**	**160 975,99**	**0,02**
48 818,00	GRAB HOLDINGS LTD. -A-	USD	199 249,46	160 975,99	0,02
Basic Goods			**152 412,10**	**157 648,22**	**0,02**
170 500,00	WH GROUP LTD.	HKD	152 412,10	157 648,22	0,02
JERSEY			**259 295,14**	**258 447,74**	**0,03**
Consumer Retail			**259 295,14**	**258 447,74**	**0,03**
4 814,00	APTIV PLC	USD	259 295,14	258 447,74	0,03
Rights			**0,00**	**7 066,94**	**0,00**
SPAIN			**0,00**	**7 066,94**	**0,00**
Industries			**0,00**	**7 066,94**	**0,00**
3 847,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 16/07/2026	EUR	0,00	7 066,94	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			**401 624,16**	**452 885,03**	**0,05**
Shares			**401 624,16**	**452 885,03**	**0,05**
UNITED KINGDOM			**401 624,16**	**452 885,03**	**0,05**
Consumer Retail			**401 624,16**	**452 885,03**	**0,05**
3 006,00	INTERCONTINENTAL HOTELS GROUP PLC	USD	401 624,16	452 885,03	0,05
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			**0,00**	**45,67**	**0,00**
Shares			**0,00**	**45,67**	**0,00**
UNITED STATES			**0,00**	**45,67**	**0,00**
Health			**0,00**	**45,67**	**0,00**
5 221,00	HOLOGIC, INC.	USD	0,00	45,67	0,00
Total Portfolio			**762 960 600,86**	**879 041 304,69**	**99,67**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**29 850,00**	**4 212 900,00**
Unrealised profit on future contracts and notional						**29 850,00**	**4 212 900,00**
100	60	Purchase	MSCI WORLD INDEX	18/09/2026	EUR	29 850,00	4 212 900,00

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(612 453,55)**
Unrealised profit on forward foreign exchange contracts					**56 095,39**
03/07/2026	1 292 186,32	EUR	2 077 191,97	CAD	11 595,09
03/07/2026	799 657,06	EUR	727 689,52	CHF	10 559,67
03/07/2026	355 562,98	EUR	3 830 114,71	SEK	9 412,41
03/07/2026	473 870,95	EUR	770 061,61	AUD	7 267,18
03/07/2026	110 511,62	EUR	1 193 199,67	NOK	5 050,71
03/07/2026	2 370 064,24	EUR	439 748 947,00	JPY	3 377,82
03/07/2026	130 489,85	USD	111 610,30	EUR	2 519,48
03/07/2026	454 878,11	EUR	517 587,92	USD	2 182,41
03/07/2026	69 590,64	USD	59 825,64	EUR	1 040,12
03/07/2026	15 116,22	EUR	29 473,30	NZD	451,79
03/07/2026	44 313,96	EUR	71 239,88	CAD	394,49
03/07/2026	37 950,21	EUR	6 978 605,00	JPY	392,03
03/07/2026	27 480,44	EUR	25 007,54	CHF	362,58
03/07/2026	5 702,88	EUR	18 680,16	ILS	219,12
03/07/2026	81 626,14	HKD	8 922,53	EUR	181,62
03/07/2026	127 629,67	EUR	23 680 970,00	JPY	180,97
03/07/2026	6 182,26	EUR	66 595,45	SEK	163,63
03/07/2026	257 712,64	EUR	1 925 403,97	DKK	126,87
03/07/2026	20 022,91	EUR	32 352,38	CAD	77,63
03/07/2026	2 892,94	USD	2 481,46	EUR	48,78
03/07/2026	6 294,85	EUR	5 761,68	CHF	46,96
03/07/2026	2 741,20	EUR	29 828,19	SEK	45,45
03/07/2026	3 490,36	EUR	5 693,96	AUD	40,22
03/07/2026	10 177,35	EUR	16 445,63	CAD	38,60
03/07/2026	4 343,36	GBP	5 004,53	EUR	37,44
03/07/2026	830,95	EUR	9 028,94	NOK	32,93
03/07/2026	1 767,67	EUR	19 224,26	SEK	30,26
03/07/2026	4 027,84	EUR	744 114,00	JPY	23,09
03/07/2026	12 306,26	EUR	11 334,56	CHF	15,21
03/07/2026	6 452,22	HKD	704,93	EUR	14,72
03/07/2026	2 871,05	EUR	25 613,88	HKD	14,21
03/07/2026	528,42	EUR	5 819,14	NOK	14,10
03/07/2026	2 323,37	GBP	2 683,77	EUR	13,30
03/07/2026	1 582,97	EUR	17 762,02	NOK	13,07
03/07/2026	6 799,30	EUR	11 201,35	AUD	12,06
03/07/2026	2 235,54	EUR	3 669,76	AUD	11,92
03/07/2026	836,98	USD	721,87	EUR	10,17
03/07/2026	2 136,87	EUR	3 449,67	CAD	10,14
03/07/2026	4 036,87	EUR	3 713,40	CHF	10,11
03/07/2026	325,99	EUR	635,58	NZD	9,76
03/07/2026	15 995,98	EUR	119 509,25	DKK	7,71
03/07/2026	5 310,17	EUR	58 679,00	SEK	6,99
03/07/2026	3 443,83	HKD	378,14	EUR	5,97
03/07/2026	172,36	EUR	1 893,93	NOK	4,97
03/07/2026	820,85	USD	714,32	EUR	3,62
03/07/2026	1 055,65	EUR	1 555,76	SGD	3,58
03/07/2026	568,73	EUR	6 256,82	SEK	3,26
03/07/2026	1 312,48	EUR	1 208,58	CHF	1,91
03/07/2026	116,51	EUR	230,47	NZD	1,84
03/07/2026	391,02	SGD	262,79	EUR	1,63
03/07/2026	74,68	EUR	148,54	NZD	0,77
03/07/2026	209,17	SGD	140,82	EUR	0,63
03/07/2026	2 094,75	EUR	15 653,22	DKK	0,62
03/07/2026	96,58	GBP	111,61	EUR	0,50

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	36,26	EUR	122,09	ILS	0,42
03/07/2026	59,11	EUR	10 912,00	JPY	0,38
03/07/2026	143,16	HKD	15,68	EUR	0,29
03/07/2026	70,80	EUR	240,19	ILS	0,29
03/07/2026	4 119,92	EUR	30 793,53	DKK	0,28
03/07/2026	31,44	EUR	50,59	CAD	0,25
03/07/2026	27,41	GBP	31,61	EUR	0,21
03/07/2026	1 349,86	EUR	10 088,49	DKK	0,19
03/07/2026	24,23	EUR	48,34	NZD	0,18
03/07/2026	27,94	GBP	32,27	EUR	0,16
03/07/2026	39 005,00	JPY	209,77	EUR	0,15
03/07/2026	23,24	EUR	78,69	ILS	0,14
03/07/2026	439,36	EUR	3 283,45	DKK	0,09
03/07/2026	10,70	EUR	17,52	AUD	0,08
03/07/2026	19,29	EUR	17,72	CHF	0,07
03/07/2026	52,32	CAD	32,20	EUR	0,06
03/07/2026	8,70	SGD	5,85	EUR	0,03
03/07/2026	172,11	DKK	23,03	EUR	0.00
Unrealised loss on forward foreign exchange contracts					**(668 548,94)**
03/07/2026	27 709 978,46	EUR	32 380 121,24	USD	(610 507,76)
03/07/2026	1 704 229,85	EUR	1 991 461,77	USD	(37 553,80)
03/07/2026	1 310 802,58	EUR	1 136 425,46	GBP	(8 411,27)
03/07/2026	225 978,95	EUR	263 104,56	USD	(4 139,06)
03/07/2026	194 845,50	EUR	1 782 573,32	HKD	(3 973,35)
03/07/2026	145 996,40	EUR	169 570,77	USD	(2 314,55)
03/07/2026	47 879,83	EUR	55 189,32	USD	(390,17)
03/07/2026	68 324,81	EUR	101 604,80	SGD	(384,64)
03/07/2026	26 210,74	AUD	16 129,59	EUR	(247,70)
03/07/2026	12 816,16	EUR	11 111,33	GBP	(82,37)
03/07/2026	13 673,18	NOK	1 266,40	EUR	(57,90)
03/07/2026	10 141,93	EUR	8 784,06	GBP	(55,00)
03/07/2026	8 123,99	CAD	5 048,90	EUR	(40,45)
03/07/2026	2 835,45	CHF	3 114,14	EUR	(39,41)
03/07/2026	14 695,32	SEK	1 365,12	EUR	(37,02)
03/07/2026	2 729,88	ILS	833,43	EUR	(32,05)
03/07/2026	6 544,82	EUR	5 661,32	GBP	(27,10)
03/07/2026	2 810,35	AUD	1 727,14	EUR	(24,26)
03/07/2026	1 428,39	EUR	13 020,26	HKD	(23,82)
03/07/2026	4 349,84	CAD	2 705,09	EUR	(23,41)
03/07/2026	4 465,85	NOK	413,18	EUR	(18,47)
03/07/2026	12 286,79	EUR	2 286 312,00	JPY	(17,92)
03/07/2026	1 523,95	CHF	1 669,57	EUR	(17,02)
03/07/2026	7 889,50	SEK	728,42	EUR	(15,40)
03/07/2026	922,51	EUR	8 391,55	HKD	(13,44)
03/07/2026	938 286,00	JPY	5 062,39	EUR	(12,63)
03/07/2026	1 506,04	AUD	924,11	EUR	(11,55)
03/07/2026	19 081,85	EUR	3 547 422,00	JPY	(10,03)
03/07/2026	2 388,14	NOK	221,09	EUR	(10,01)
03/07/2026	2 130,12	EUR	1 842,56	GBP	(8,81)
03/07/2026	700,54	EUR	809,35	USD	(7,34)
03/07/2026	1 148,99	EUR	1 708,64	SGD	(6,46)
03/07/2026	1 755 002,00	JPY	9 451,00	EUR	(5,75)
03/07/2026	6 528,72	EUR	10 599,20	CAD	(5,70)
03/07/2026	20 054,67	EUR	17 280,30	GBP	(5,08)
03/07/2026	530,04	EUR	790,83	SGD	(4,75)
03/07/2026	302,51	EUR	2 731,16	HKD	(2,11)

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	342,69	EUR	509,69	SGD	(1,98)
03/07/2026	112,86	NZD	57,88	EUR	(1,73)
03/07/2026	180,83	CAD	112,27	EUR	(0,79)
03/07/2026	60,96	NZD	31,04	EUR	(0,71)
03/07/2026	60,14	ILS	18,35	EUR	(0,70)
03/07/2026	327,97	SEK	30,32	EUR	(0,68)
03/07/2026	63,35	CHF	69,35	EUR	(0,65)
03/07/2026	62,61	AUD	38,56	EUR	(0,62)
03/07/2026	7 732,18	DKK	1 034,92	EUR	(0,49)
03/07/2026	99,28	NOK	9,18	EUR	(0,41)
03/07/2026	225,19	EUR	453,40	NZD	(0,40)
03/07/2026	111,79	EUR	165,89	SGD	(0,39)
03/07/2026	32,29	ILS	9,84	EUR	(0,36)
03/07/2026	11 067,00	JPY	59,92	EUR	(0,36)
03/07/2026	4 140,25	DKK	554,18	EUR	(0,29)
03/07/2026	31,21	EUR	27,02	GBP	(0,16)
03/07/2026	163,71	USD	143,31	EUR	(0,13)
03/07/2026	723,58	EUR	1 194,38	AUD	(0,13)
03/07/2026	17,76	AUD	10,87	EUR	(0,11)
03/07/2026	18,33	CHF	19,96	EUR	(0,08)
03/07/2026	18,11	AUD	11,04	EUR	(0,07)
03/07/2026	2 207,00	JPY	11,93	EUR	(0,05)
03/07/2026	2,53	NZD	1,29	EUR	(0,03)
03/07/2026	17,98	CHF	19,53	EUR	(0,03)
03/07/2026	11 284,00	JPY	60,75	EUR	(0,02)
03/07/2026	51,31	CAD	31,64	EUR	(0,01)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	447 979 747,99
Banks	(Note 3)	465 875,89
Other banks and broker accounts	(Notes 2, 3, 8)	124 180,73
Unrealised profit on future contracts	(Notes 2, 8)	5 073,10
Receivable on subscriptions		70 439,62
Other assets	(Note 9)	415 440,47
Total assets		**449 060 757,80**
Liabilities		
Bank overdrafts	(Note 3)	(255 696,09)
Payable on redemptions		(346 780,61)
Other liabilities		(146 171,04)
Total liabilities		**(748 647,74)**
Total net assets		**448 312 110,06**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class Z	EUR	11,43	39 222 941,965

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**469 629 891,74**
Net income from investments	(Note 2)	8 352 326,24
Total income		**8 352 326,24**
Management fee	(Note 6)	(226 405,02)
Administrative fees	(Note 7)	(339 610,30)
Subscription tax	(Note 4)	(22 022,48)
Net interest paid on bank liabilities		(3 456,07)
Total expenses		**(591 493,87)**
Net investment income / (loss)		**7 760 832,37**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	599 046,94
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	44 766 541,36
- foreign currencies	(Note 2)	1 665,87
- future contracts	(Note 2)	(81 441,90)
Net result of operations for the period		**53 046 644,64**
Subscriptions for the period		25 278 025,11
Redemptions for the period		(99 642 451,43)
Net assets at the end of the period		**448 312 110,06**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**397 176 482,13**	**447 979 747,99**	**99,93**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**397 176 482,13**	**447 979 747,99**	**99,93**
Shares			**397 176 482,13**	**447 979 747,99**	**99,93**
UNITED KINGDOM			**98 223 359,47**	**110 774 326,72**	**24,71**
Finance			**24 222 822,30**	**29 696 721,84**	**6,62**
1 156 343,00	HSBC HOLDINGS PLC	GBP	14 796 476,27	19 206 925,39	4,28
920 226,00	BARCLAYS PLC	GBP	4 767 854,33	5 411 926,97	1,21
3 937 089,00	LLOYDS BANKING GROUP PLC	GBP	4 658 491,70	5 077 869,48	1,13
Health			**21 319 064,76**	**22 932 509,08**	**5,12**
101 762,00	ASTRAZENECA PLC	GBP	15 674 541,33	16 657 007,78	3,72
272 880,00	GSK PLC	GBP	5 644 523,43	6 275 501,30	1,40
Energy			**17 840 603,69**	**18 597 628,15**	**4,15**
377 909,00	SHELL PLC	GBP	12 304 872,02	12 867 421,87	2,87
1 056 740,00	BP PLC	GBP	5 535 731,67	5 730 206,28	1,28
Industries			**11 297 924,89**	**13 700 794,57**	**3,06**
565 192,00	ROLLS-ROYCE HOLDINGS PLC	GBP	7 234 699,54	9 478 418,03	2,12
197 244,00	BAE SYSTEMS PLC	GBP	4 063 225,35	4 222 376,54	0,94
Consumer Retail			**8 184 128,10**	**7 726 815,34**	**1,72**
147 011,00	UNILEVER PLC	GBP	8 184 128,10	7 726 815,34	1,72
Basic Goods			**6 403 554,64**	**7 335 467,87**	**1,64**
135 104,00	BRITISH AMERICAN TOBACCO PLC	GBP	6 403 554,64	7 335 467,87	1,64
Raw materials			**4 447 928,68**	**5 931 956,50**	**1,32**
71 747,00	RIO TINTO PLC	GBP	4 447 928,68	5 931 956,50	1,32
Multi-Utilities			**4 507 332,41**	**4 852 433,37**	**1,08**
334 929,00	NATIONAL GRID PLC	GBP	4 507 332,41	4 852 433,37	1,08
SWITZERLAND			**70 586 769,00**	**82 746 429,34**	**18,46**
Health			**29 091 765,86**	**33 975 409,77**	**7,58**
47 278,00	ROCHE HOLDING AG	CHF	14 949 672,12	17 060 707,53	3,81
123 238,00	NOVARTIS AG	CHF	14 142 093,74	16 914 702,24	3,77
Finance			**13 502 973,71**	**15 819 983,84**	**3,53**
213 624,00	UBS GROUP AG	CHF	7 189 723,86	9 279 308,46	2,07
10 077,00	ZURICH INSURANCE GROUP AG	CHF	6 313 249,85	6 540 675,38	1,46
Basic Goods			**15 208 215,91**	**15 619 158,25**	**3,48**
173 383,00	NESTLE SA	CHF	15 208 215,91	15 619 158,25	3,48
Industries			**6 445 864,78**	**10 015 866,12**	**2,24**
105 470,00	ABB LTD.	CHF	6 445 864,78	10 015 866,12	2,24
Consumer Retail			**6 337 948,74**	**7 316 011,36**	**1,63**
36 168,00	CIE FINANCIERE RICHEMONT SA	CHF	6 337 948,74	7 316 011,36	1,63
FRANCE			**72 348 175,29**	**73 590 452,09**	**16,42**
Industries			**19 655 111,97**	**22 548 975,40**	**5,03**
36 895,00	SCHNEIDER ELECTRIC SE	EUR	8 707 389,68	10 529 833,00	2,35
23 222,00	SAFRAN SA	EUR	7 148 672,31	8 011 590,00	1,79
31 358,00	VINCI SA	EUR	3 799 049,98	4 007 552,40	0,89

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			**16 520 788,09**	**14 304 403,45**	**3,19**
16 744,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	10 685 649,16	8 105 770,40	1,81
16 157,00	L'OREAL SA	EUR	5 835 138,93	6 198 633,05	1,38
Finance			**8 834 942,73**	**11 442 070,73**	**2,56**
66 697,00	BNP PARIBAS SA	EUR	4 699 043,31	6 812 431,58	1,52
105 579,00	AXA SA	EUR	4 135 899,42	4 629 639,15	1,04
Energy			**7 487 848,70**	**9 016 628,17**	**2,01**
132 539,00	TOTALENERGIES SE	EUR	7 487 848,70	9 016 628,17	2,01
Health			**13 089 903,01**	**8 840 503,62**	**1,97**
73 484,00	SANOFI SA	EUR	6 636 017,85	5 517 178,72	1,23
20 258,00	ESSILORLUXOTTICA SA	EUR	6 453 885,16	3 323 324,90	0,74
Raw materials			**6 759 580,79**	**7 437 870,72**	**1,66**
42 924,00	AIR LIQUIDE SA	EUR	6 759 580,79	7 437 870,72	1,66
GERMANY			**65 111 280,56**	**62 803 182,41**	**14,01**
Industries			**22 202 781,20**	**25 808 044,15**	**5,76**
49 993,00	SIEMENS AG	EUR	11 377 825,56	14 055 531,95	3,14
52 149,00	SIEMENS ENERGY AG	EUR	5 375 324,73	8 646 304,20	1,93
3 136,00	RHEINMETALL AG	EUR	5 449 630,91	3 106 208,00	0,69
Computing and IT			**22 393 739,36**	**16 591 542,86**	**3,70**
70 270,00	SAP SE	EUR	15 265 795,44	9 416 180,00	2,10
87 858,00	INFINEON TECHNOLOGIES AG	EUR	7 127 943,92	7 175 362,86	1,60
Finance			**14 209 622,32**	**14 895 437,90**	**3,32**
25 599,00	ALLIANZ SE	EUR	9 327 307,71	10 600 545,90	2,36
8 792,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	4 882 314,61	4 294 892,00	0,96
Telecommunication			**6 305 137,68**	**5 508 157,50**	**1,23**
230 950,00	DEUTSCHE TELEKOM AG	EUR	6 305 137,68	5 508 157,50	1,23
NETHERLANDS			**36 047 948,35**	**58 183 726,76**	**12,98**
Computing and IT			**23 184 647,42**	**44 962 968,00**	**10,03**
26 120,00	ASML HOLDING NV	EUR	23 184 647,42	44 962 968,00	10,03
Industries			**8 377 069,91**	**7 777 903,74**	**1,74**
39 981,00	AIRBUS SE	EUR	8 377 069,91	7 777 903,74	1,74
Finance			**4 486 231,02**	**5 442 855,02**	**1,21**
196 706,00	ING GROEP NV	EUR	4 486 231,02	5 442 855,02	1,21
SPAIN			**23 810 328,88**	**28 875 817,23**	**6,44**
Finance			**16 425 062,30**	**19 937 273,07**	**4,45**
963 785,00	BANCO SANTANDER SA	EUR	9 239 341,74	11 646 377,94	2,60
379 099,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	7 185 720,56	8 290 895,13	1,85
Multi-Utilities			**7 385 266,58**	**8 938 544,16**	**1,99**
409 274,00	IBERDROLA SA	EUR	7 385 266,58	8 938 544,16	1,99
ITALY			**16 378 198,80**	**17 920 681,44**	**4,00**
Finance			**11 772 486,43**	**12 757 500,01**	**2,85**
91 304,00	UNICREDIT SPA	EUR	6 174 493,38	7 145 451,04	1,60
936 903,00	INTESA SANPAOLO SPA	EUR	5 597 993,05	5 612 048,97	1,25
Multi-Utilities			**4 605 712,37**	**5 163 181,43**	**1,15**
513 545,00	ENEL SPA	EUR	4 605 712,37	5 163 181,43	1,15

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			**9 240 134,36**	**9 121 506,75**	**2,03**
Health			**9 240 134,36**	**9 121 506,75**	**2,03**
216 727,00	NOVO NORDISK AS -B-	DKK	9 240 134,36	9 121 506,75	2,03
LUXEMBOURG			**5 430 287,42**	**3 963 625,25**	**0,88**
Telecommunication			**5 430 287,42**	**3 963 625,25**	**0,88**
9 870,00	SPOTIFY TECHNOLOGY SA	USD	5 430 287,42	3 963 625,25	0,88
Total Portfolio			**397 176 482,13**	**447 979 747,99**	**99,93**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**5 073,10**	**2 325 135,44**
Unrealised profit on future contracts and notional						**5 073,10**	**2 325 135,44**
10	19	Purchase	FTSE 100 INDEX	18/09/2026	GBP	5 073,10	2 325 135,44

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 592 640 065,62
Banks	(Note 3)	3 110 147,65
Other banks and broker accounts	(Notes 2, 3, 8)	121 485,90
Unrealised profit on future contracts	(Notes 2, 8)	81 090,00
Interest receivable		13 414 072,74
Receivable on subscriptions		417 827,36
Total assets		**1 609 784 689,27**
Liabilities		
Unrealised loss on future contracts	(Notes 2, 8)	(43 290,00)
Payable on redemptions		(1 022 826,51)
Other liabilities		(427 098,11)
Total liabilities		**(1 493 214,62)**
Total net assets		**1 608 291 474,65**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,00	381 737,757
Share Class R	EUR	10,00	500,000
Share Class UCITS ETF EUR	EUR	10,00	21 560 000,000
Share Class Z	EUR	159,24	6 826 019,251
Share Class ZD	EUR	102,86	2 935 640,443

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 6 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 159 428,72
Net income from investments	(Note 2)	11 029 634,21
Net interest on bank accounts		16 194,02
Other income	(Notes 2, 6, 13)	3 428,44
Total income		**12 208 685,39**
Management fee	(Note 6)	(541 632,83)
Administrative fees	(Note 7)	(863 590,43)
Subscription tax	(Note 4)	(67 001,21)
Total expenses		**(1 472 224,47)**
Net investment income / (loss)		**10 736 460,92**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(822 051,91)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(7 070 789,90)
- future contracts	(Note 2)	37 800,00
Net result of operations for the period		**2 881 419,11**
Subscriptions for the period		2 051 560 492,10
Redemptions for the period		(446 150 436,56)
Net assets at the end of the period		**1 608 291 474,65**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**1 599 710 855,52**	**1 592 640 065,62**	**99,03**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**1 599 710 855,52**	**1 592 640 065,62**	**99,03**
Ordinary Bonds			**1 437 894 171,72**	**1 431 411 252,51**	**89,00**
FRANCE			**404 357 543,27**	**402 971 916,99**	**25,05**
Government			**404 357 543,27**	**402 971 916,99**	**25,05**
79 670 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	80 057 697,04	79 682 448,44	4,95
50 718 099,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.40% 24/09/2028	EUR	50 755 823,45	50 380 303,78	3,13
45 788 773,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	43 766 813,38	43 721 123,72	2,72
43 304 434,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	43 483 558,24	43 233 237,18	2,69
44 460 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	43 132 658,43	43 091 465,63	2,68
41 740 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	42 109 112,63	41 798 696,88	2,60
39 013 089,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	38 437 533,86	38 470 563,23	2,39
36 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	35 294 271,78	35 205 390,63	2,19
29 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	27 320 074,46	27 388 687,50	1,70
GERMANY			**329 245 208,03**	**328 044 834,80**	**20,40**
Government			**329 245 208,03**	**328 044 834,80**	**20,40**
73 850 000,00	BUNDESOBLIGATION 2.40% 19/10/2028	EUR	74 268 806,99	73 653 835,94	4,58
61 716 203,00	BUNDESSCHATZANWEISUNGEN 1.90% 16/09/2027	EUR	61 515 080,38	61 275 703,60	3,81
55 422 288,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	55 438 293,65	55 119 197,36	3,43
43 000 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 16/12/2027	EUR	42 835 923,47	42 683 253,40	2,65
34 711 344,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	33 888 168,70	33 957 457,00	2,11
28 000 000,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	27 575 724,04	27 680 625,00	1,72
19 000 745,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	18 154 622,83	18 134 786,05	1,13
10 000 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 10/12/2026	EUR	9 998 671,23	9 982 812,50	0,62
5 640 896,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	5 569 916,74	5 557 163,95	0,35
ITALY			**323 824 077,49**	**320 977 548,07**	**19,96**
Government			**323 824 077,49**	**320 977 548,07**	**19,96**
59 671 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	60 673 738,20	60 177 457,61	3,74
55 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/01/2029	EUR	55 195 907,50	54 805 148,44	3,41
51 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	51 381 885,06	51 027 591,00	3,17
45 385 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	46 944 243,15	46 394 248,94	2,88
36 053 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 15/06/2028	EUR	36 311 821,20	36 022 895,75	2,24
32 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	33 139 778,53	32 799 937,50	2,04
18 563 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	18 722 522,99	18 606 158,98	1,16
14 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	15 803 087,51	15 540 234,38	0,97
5 603 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	5 651 093,35	5 603 875,47	0,35
SPAIN			**203 087 083,24**	**202 299 567,79**	**12,58**
Government			**203 087 083,24**	**202 299 567,79**	**12,58**
50 090 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	50 302 313,01	50 045 545,13	3,11
38 070 000,00	SPAIN GOVERNMENT BONDS 2.35% 31/03/2029	EUR	37 629 813,88	37 750 687,88	2,35
36 500 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	35 735 739,70	35 646 356,25	2,22
18 545 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	19 952 424,55	19 596 849,22	1,22

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 000 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	15 362 166,06	15 352 312,50	0,95
15 409 000,00	SPAIN GOVERNMENT BONDS 2.35% 31/03/2029	EUR	15 411 736,64	15 279 757,01	0,95
15 200 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	14 953 243,20	14 887 260,00	0,93
14 000 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	13 739 646,20	13 740 799,80	0,85
NETHERLANDS			**39 289 887,10**	**39 143 288,34**	**2,43**
Government			**39 289 887,10**	**39 143 288,34**	**2,43**
17 990 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	17 654 574,08	17 676 074,50	1,10
11 769 151,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	12 442 522,12	12 296 270,09	0,76
9 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	9 192 790,90	9 170 943,75	0,57
AUSTRIA			**38 110 724,43**	**38 095 446,10**	**2,37**
Government			**38 110 724,43**	**38 095 446,10**	**2,37**
15 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	14 719 201,95	14 674 140,63	0,91
12 477 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	12 115 456,96	12 118 711,72	0,76
11 482 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	11 276 065,52	11 302 593,75	0,70
BELGIUM			**36 641 907,14**	**36 595 198,65**	**2,27**
Government			**36 641 907,14**	**36 595 198,65**	**2,27**
30 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	29 028 942,04	28 982 812,50	1,80
7 740 023,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	7 612 965,10	7 612 386,15	0,47
FINLAND			**25 184 033,32**	**25 214 920,65**	**1,57**
Government			**25 184 033,32**	**25 214 920,65**	**1,57**
10 979 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	10 498 628,05	10 497 556,58	0,65
9 405 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	9 166 003,30	9 178 692,19	0,57
5 500 000,00	FINLAND GOVERNMENT BONDS 2.875% 15/04/2029	EUR	5 519 401,97	5 538 671,88	0,35
IRELAND			**20 614 071,83**	**20 605 588,19**	**1,28**
Government			**20 614 071,83**	**20 605 588,19**	**1,28**
11 825 235,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	11 509 490,42	11 485 259,49	0,71
9 500 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	9 104 581,41	9 120 328,70	0,57
PORTUGAL			**12 193 617,40**	**12 118 260,43**	**0,75**
Government			**12 193 617,40**	**12 118 260,43**	**0,75**
10 674 811,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	10 656 878,12	10 583 272,36	0,66
1 570 448,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	1 536 739,28	1 534 988,07	0,09
GREECE			**2 991 650,68**	**2 991 495,00**	**0,19**
Government			**2 991 650,68**	**2 991 495,00**	**0,19**
2 900 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 12/03/2029	EUR	2 991 650,68	2 991 495,00	0,19
SLOVAKIA			**2 354 367,79**	**2 353 187,50**	**0,15**
Government			**2 354 367,79**	**2 353 187,50**	**0,15**
2 300 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 16/01/2029	EUR	2 354 367,79	2 353 187,50	0,15

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			**161 816 683,80**	**161 228 813,11**	**10,03**
GERMANY			**49 962 126,37**	**49 832 046,34**	**3,10**
Government			**49 962 126,37**	**49 832 046,34**	**3,10**
50 792 339,00	BUNDESOBLIGATION 0.00% 16/04/2027	EUR	49 962 126,37	49 832 046,34	3,10
SPAIN			**40 067 043,01**	**39 925 186,68**	**2,48**
Government			**40 067 043,01**	**39 925 186,68**	**2,48**
41 546 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	40 067 043,01	39 925 186,68	2,48
NETHERLANDS			**22 301 709,67**	**22 178 153,20**	**1,38**
Government			**22 301 709,67**	**22 178 153,20**	**1,38**
16 440 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2029	EUR	15 534 804,85	15 425 343,75	0,96
6 839 151,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	6 766 904,82	6 752 809,45	0,42
AUSTRIA			**19 354 001,25**	**19 214 518,75**	**1,19**
Government			**19 354 001,25**	**19 214 518,75**	**1,19**
20 380 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	19 354 001,25	19 214 518,75	1,19
BELGIUM			**13 140 157,32**	**13 111 742,19**	**0,82**
Government			**13 140 157,32**	**13 111 742,19**	**0,82**
13 550 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	13 140 157,32	13 111 742,19	0,82
FRANCE			**9 675 999,64**	**9 648 290,95**	**0,60**
Government			**9 675 999,64**	**9 648 290,95**	**0,60**
9 806 108,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	9 675 999,64	9 648 290,95	0,60
ITALY			**7 315 646,54**	**7 318 875,00**	**0,46**
Government			**7 315 646,54**	**7 318 875,00**	**0,46**
7 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2027	EUR	7 315 646,54	7 318 875,00	0,46
Total Portfolio			**1 599 710 855,52**	**1 592 640 065,62**	**99,03**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**37 800,00**	**44 306 310,00**
Unrealised profit on future contracts and notional						**81 090,00**	**32 423 760,00**
100 000	306	Purchase	EURO SCHATZ	08/09/2026	EUR	81 090,00	32 423 760,00
Unrealised loss on future contracts and notional						**(43 290,00)**	**11 882 550,00**
100 000	(111)	Sale	SHORT EURO BTP	08/09/2026	EUR	(43 290,00)	11 882 550,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 474 649 321,77
Banks	(Note 3)	2 293 989,40
Other banks and broker accounts	(Notes 2, 3, 8)	56 326,00
Unrealised profit on future contracts	(Notes 2, 8)	145 040,00
Interest receivable		11 839 594,10
Receivable on subscriptions		14 389 420,37
Total assets		**1 503 373 691,64**
Liabilities		
Payable on investments purchased		(15 047 578,19)
Payable on redemptions		(719 687,21)
Other liabilities		(402 993,80)
Total liabilities		**(16 170 259,20)**
Total net assets		**1 487 203 432,44**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	9,98	924 860,246
Share Class R	EUR	9,98	2 328,154
Share Class UCITS ETF EUR	EUR	9,96	26 130 000,000
Share Class Z	EUR	376,64	2 764 156,536
Share Class ZD	EUR	103,61	1 704 572,489

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 6 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 492 105,48
Net income from investments	(Note 2)	11 631 583,32
Net interest on bank accounts		15 949,47
Other income	(Notes 2, 6, 13)	1 952,16
Total income		**13 141 590,43**
Management fee	(Note 6)	(526 327,16)
Administrative fees	(Note 7)	(850 516,42)
Subscription tax	(Note 4)	(60 255,96)
Total expenses		**(1 437 099,54)**
Net investment income / (loss)		**11 704 490,89**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 140 593,26)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(8 556 152,32)
- future contracts	(Note 2)	145 040,00
Net result of operations for the period		**(847 214,69)**
Subscriptions for the period		2 154 831 177,17
Redemptions for the period		(666 780 530,04)
Net assets at the end of the period		**1 487 203 432,44**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**1 483 205 474,09**	**1 474 649 321,77**	**99,15**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**1 483 205 474,09**	**1 474 649 321,77**	**99,15**
Ordinary Bonds			**1 317 034 044,71**	**1 309 846 254,10**	**88,07**
ITALY			**376 264 236,46**	**373 637 236,75**	**25,12**
Government			**376 264 236,46**	**373 637 236,75**	**25,12**
55 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	56 741 407,28	56 099 227,50	3,77
51 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.85% 01/02/2031	EUR	51 264 223,22	50 716 440,00	3,41
47 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	48 161 576,00	48 663 562,50	3,27
43 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	45 386 899,24	44 929 518,75	3,02
39 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	41 277 834,46	40 817 712,33	2,74
39 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	40 058 825,75	39 609 160,50	2,66
39 041 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	39 544 066,61	39 103 953,61	2,63
36 286 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/10/2030	EUR	36 250 665,72	35 940 149,06	2,42
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	12 555 110,80	12 727 575,00	0,86
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 01/06/2031	EUR	5 023 627,38	5 029 937,50	0,34
GERMANY			**310 818 125,22**	**309 034 414,69**	**20,78**
Government			**310 818 125,22**	**309 034 414,69**	**20,78**
69 079 252,00	BUNDESOBLIGATION 2.40% 18/04/2030	EUR	69 318 835,23	68 694 135,17	4,62
60 025 811,00	BUNDESOBLIGATION 2.20% 10/10/2030	EUR	59 619 075,98	59 116 044,80	3,98
54 000 000,00	BUNDESOBLIGATION 2.50% 16/04/2031	EUR	53 421 241,23	53 755 312,50	3,61
51 001 001,00	BUNDESOBLIGATION 2.50% 11/10/2029	EUR	51 365 530,71	50 929 280,84	3,42
42 050 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	42 024 380,87	41 741 563,25	2,81
35 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	35 069 061,20	34 798 078,13	2,34
FRANCE			**258 217 020,11**	**256 274 734,39**	**17,23**
Government			**258 217 020,11**	**256 274 734,39**	**17,23**
82 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2030	EUR	82 965 558,06	82 246 312,50	5,53
77 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.70% 25/02/2031	EUR	77 219 249,60	76 466 609,38	5,14
56 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	56 277 632,47	55 784 921,88	3,75
37 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	34 516 304,32	34 554 531,25	2,32
7 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	7 238 275,66	7 222 359,38	0,49
SPAIN			**176 582 701,41**	**176 636 753,13**	**11,88**
Government			**176 582 701,41**	**176 636 753,13**	**11,88**
46 000 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	42 442 840,59	42 365 425,00	2,85
43 500 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	40 951 900,95	40 883 203,13	2,75
42 000 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	39 773 220,53	39 705 225,00	2,67
39 200 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	34 190 550,10	34 514 375,00	2,32
20 500 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	19 224 189,24	19 168 525,00	1,29
BELGIUM			**54 867 832,32**	**54 521 036,88**	**3,67**
Government			**54 867 832,32**	**54 521 036,88**	**3,67**
21 135 694,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.70% 22/10/2029	EUR	21 324 258,20	21 129 568,88	1,42
16 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/10/2030	EUR	16 495 350,90	16 356 450,00	1,10

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	9 904 935,06	9 908 593,75	0,67
7 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	7 143 288,16	7 126 424,25	0,48
NETHERLANDS			**38 776 653,47**	**38 646 973,00**	**2,60**
Government			**38 776 653,47**	**38 646 973,00**	**2,60**
16 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	16 063 616,75	15 945 800,00	1,07
14 960 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	13 967 617,92	13 960 298,00	0,94
8 800 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2031	EUR	8 745 418,80	8 740 875,00	0,59
PORTUGAL			**28 965 353,88**	**28 738 750,00**	**1,93**
Government			**28 965 353,88**	**28 738 750,00**	**1,93**
11 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	10 048 655,47	10 025 468,75	0,67
9 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15/02/2030	EUR	9 500 242,35	9 382 500,00	0,63
9 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	9 416 456,06	9 330 781,25	0,63
IRELAND			**28 500 164,62**	**28 557 621,75**	**1,92**
Government			**28 500 164,62**	**28 557 621,75**	**1,92**
19 000 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	17 013 249,33	17 147 500,00	1,15
11 500 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	11 486 915,29	11 410 121,75	0,77
AUSTRIA			**17 923 390,61**	**17 717 389,76**	**1,19**
Government			**17 923 390,61**	**17 717 389,76**	**1,19**
17 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	17 923 390,61	17 717 389,76	1,19
FINLAND			**14 049 065,02**	**14 022 656,25**	**0,94**
Government			**14 049 065,02**	**14 022 656,25**	**0,94**
15 000 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	14 049 065,02	14 022 656,25	0,94
SLOVAKIA			**7 324 048,64**	**7 300 093,75**	**0,49**
Government			**7 324 048,64**	**7 300 093,75**	**0,49**
7 900 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 09/10/2030	EUR	7 324 048,64	7 300 093,75	0,49
GREECE			**4 745 452,95**	**4 758 593,75**	**0,32**
Government			**4 745 452,95**	**4 758 593,75**	**0,32**
5 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	4 745 452,95	4 758 593,75	0,32
Zero-Coupon Bonds			**166 171 429,38**	**164 803 067,67**	**11,08**
FRANCE			**82 470 852,56**	**81 734 536,00**	**5,50**
Government			**82 470 852,56**	**81 734 536,00**	**5,50**
53 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	47 742 775,84	47 331 515,63	3,18
37 790 463,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	34 728 076,72	34 403 020,37	2,32
AUSTRIA			**35 685 533,88**	**35 359 358,95**	**2,38**
Government			**35 685 533,88**	**35 359 358,95**	**2,38**
22 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	20 340 949,87	20 177 718,75	1,36
17 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	15 344 584,01	15 181 640,20	1,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			**16 041 391,01**	**15 890 166,78**	**1,07**
Government			**16 041 391,01**	**15 890 166,78**	**1,07**
17 640 428,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	16 041 391,01	15 890 166,78	1,07
FINLAND			**13 498 751,61**	**13 405 693,44**	**0,90**
Government			**13 498 751,61**	**13 405 693,44**	**0,90**
15 002 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	13 498 751,61	13 405 693,44	0,90
ITALY			**7 319 720,60**	**7 318 875,00**	**0,49**
Government			**7 319 720,60**	**7 318 875,00**	**0,49**
7 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2027	EUR	7 319 720,60	7 318 875,00	0,49
GERMANY			**6 922 658,26**	**6 855 437,50**	**0,46**
Government			**6 922 658,26**	**6 855 437,50**	**0,46**
7 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	6 922 658,26	6 855 437,50	0,46
SLOVENIA			**4 232 521,46**	**4 239 000,00**	**0,28**
Government			**4 232 521,46**	**4 239 000,00**	**0,28**
4 800 000,00	SLOVENIA GOVERNMENT BONDS 0.00% 12/02/2031	EUR	4 232 521,46	4 239 000,00	0,28
Total Portfolio			**1 483 205 474,09**	**1 474 649 321,77**	**99,15**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**145 040,00**	**22 614 480,00**
Unrealised profit on future contracts and notional						**145 040,00**	**22 614 480,00**
100 000	196	Purchase	EURO BOBL	08/09/2026	EUR	145 040,00	22 614 480,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	903 200 975,75
Banks	(Note 3)	1 405 393,16
Other banks and broker accounts	(Notes 2, 3, 8)	180 216,18
Unrealised profit on future contracts	(Notes 2, 8)	120 120,00
Interest receivable		7 340 805,97
Receivable on subscriptions		205 947,27
Total assets		**912 453 458,33**
Liabilities		
Unrealised loss on future contracts	(Notes 2, 8)	(105 790,00)
Payable on redemptions		(876 894,30)
Other liabilities		(338 530,08)
Total liabilities		**(1 321 214,38)**
Total net assets		**911 132 243,95**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,10	500,000
Share Class R	EUR	10,10	500,000
Share Class UCITS ETF EUR	EUR	10,07	2 570 000,000
Share Class Z	EUR	10,11	87 521 224,859

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**909 903 147,52**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 893 971,87
Net income from investments	(Note 2)	10 196 587,87
Net interest on bank accounts		10 775,96
Other income	(Notes 2, 6, 13)	177,52
Total income		**12 101 513,22**
Management fee	(Note 6)	(510 710,98)
Administrative fees	(Note 7)	(766 665,47)
Subscription tax	(Note 4)	(49 406,55)
Total expenses		**(1 326 783,00)**
Net investment income / (loss)		**10 774 730,22**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 090 138,49)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 221 406,07)
- future contracts	(Note 2)	14 330,00
Net result of operations for the period		**6 477 515,66**
Subscriptions for the period		332 013 450,46
Redemptions for the period		(337 261 869,69)
Net assets at the end of the period		**911 132 243,95**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**907 175 402,57**	**903 200 975,75**	**99,13**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**907 175 402,57**	**903 200 975,75**	**99,13**
Ordinary Bonds			**794 980 207,71**	**791 889 577,58**	**86,91**
ITALY			**205 922 403,82**	**204 001 769,10**	**22,39**
Government			**205 922 403,82**	**204 001 769,10**	**22,39**
11 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	12 111 815,01	11 941 625,80	1,31
10 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	11 225 436,30	11 051 628,75	1,21
10 820 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/02/2036	EUR	10 754 855,92	10 727 015,63	1,18
9 530 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	9 677 273,59	9 572 708,70	1,05
9 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	9 399 322,89	9 321 622,50	1,02
9 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/07/2032	EUR	9 337 665,29	9 249 335,00	1,02
8 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 01/10/2035	EUR	8 223 950,40	8 247 406,25	0,91
7 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	8 216 270,88	8 162 082,50	0,90
6 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	7 846 296,04	7 703 953,13	0,85
7 190 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	7 443 494,79	7 399 318,88	0,81
7 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	7 439 348,54	7 339 492,19	0,81
6 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	7 126 148,88	7 054 171,88	0,77
6 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	7 069 981,79	7 017 498,00	0,77
6 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	6 999 018,82	6 936 408,00	0,76
6 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/01/2029	EUR	6 494 508,21	6 436 015,63	0,71
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	6 098 035,20	6 050 925,00	0,66
5 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	5 969 324,04	5 890 593,10	0,65
5 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	5 731 059,92	5 700 890,63	0,63
5 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/10/2030	EUR	5 283 605,05	5 249 484,38	0,58
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	5 057 528,01	5 003 375,00	0,55
4 610 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	4 921 771,28	4 874 129,95	0,53
4 968 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	4 854 793,69	4 871 993,40	0,53
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	4 760 033,40	4 691 475,00	0,51
4 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.85% 01/02/2031	EUR	4 416 741,62	4 375 536,00	0,48
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	4 167 930,03	4 088 950,00	0,45
3 738 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	3 992 599,67	3 898 617,19	0,43
3 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	3 921 339,39	3 890 752,88	0,43
3 610 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	3 910 176,56	3 853 548,65	0,42
3 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	3 152 471,68	3 165 952,00	0,35
2 474 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	2 463 145,82	2 450 156,83	0,27
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	2 421 646,08	2 394 990,00	0,26
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/11/2032	EUR	2 312 759,73	2 307 302,50	0,25
1 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	2 059 860,30	2 035 470,00	0,22
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	1 062 195,00	1 047 343,75	0,11
FRANCE			**180 511 014,16**	**180 162 968,27**	**19,77**
Government			**180 511 014,16**	**180 162 968,27**	**19,77**
17 520 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	16 402 835,44	16 433 212,50	1,80
11 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.20% 25/05/2035	EUR	11 078 641,13	11 056 908,75	1,21
10 810 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	10 932 133,90	10 825 201,56	1,19
10 440 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	10 542 626,36	10 441 631,25	1,15
11 090 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	10 338 594,07	10 343 157,81	1,14
10 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	9 947 043,61	9 873 437,50	1,08
9 740 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2030	EUR	9 787 706,24	9 710 049,50	1,07

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	9 410 739,67	9 432 453,13	1,04
9 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	8 877 513,44	8 863 593,75	0,97
10 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	8 636 046,62	8 716 218,75	0,96
8 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.70% 25/02/2031	EUR	8 412 820,47	8 408 359,38	0,92
8 260 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2035	EUR	8 356 566,93	8 229 438,00	0,90
8 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	8 151 667,11	8 097 900,00	0,89
8 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	8 012 102,05	8 044 515,63	0,88
8 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	7 860 481,39	7 849 811,25	0,86
8 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	6 908 151,17	6 935 093,75	0,76
6 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	6 778 036,98	6 804 046,88	0,75
6 720 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	6 462 331,43	6 481 650,00	0,71
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	5 006 144,35	4 991 779,50	0,55
5 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	4 958 286,83	4 965 187,50	0,54
2 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	2 470 907,14	2 482 593,75	0,27
1 220 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	1 179 637,83	1 176 728,13	0,13
GERMANY			**145 123 285,91**	**144 130 792,44**	**15,82**
Government			**145 123 285,91**	**144 130 792,44**	**15,82**
13 620 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	13 592 574,79	13 520 097,30	1,48
13 290 000,00	BUNDESSCHATZANWEISUNGEN 1.90% 16/09/2027	EUR	13 263 052,14	13 195 142,63	1,45
11 800 000,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	11 804 561,72	11 735 468,75	1,29
10 590 000,00	BUNDESOBLIGATION 2.40% 19/10/2028	EUR	10 678 001,05	10 561 870,31	1,16
9 500 000,00	BUNDESOBLIGATION 2.20% 10/10/2030	EUR	9 457 354,92	9 356 015,63	1,03
9 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	9 360 295,68	9 274 850,00	1,02
9 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	9 132 328,95	9 083 484,38	1,00
9 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	9 048 506,20	8 998 756,25	0,99
8 720 000,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	8 696 251,00	8 620 537,50	0,95
8 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	7 952 792,36	7 888 656,25	0,86
7 500 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 16/12/2027	EUR	7 490 313,23	7 444 753,50	0,82
7 090 000,00	BUNDESOBLIGATION 2.50% 11/10/2029	EUR	7 165 749,20	7 080 029,69	0,78
6 800 000,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	6 709 498,80	6 699 062,50	0,73
6 400 000,00	BUNDESOBLIGATION 2.40% 18/04/2030	EUR	6 433 846,90	6 364 320,00	0,70
5 280 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	5 256 897,04	5 210 964,00	0,57
3 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	3 297 911,43	3 273 352,50	0,36
3 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	2 930 244,90	2 960 156,25	0,32
3 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	2 853 105,60	2 863 275,00	0,31

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			**121 498 047,84**	**121 540 765,62**	**13,34**
Government			**121 498 047,84**	**121 540 765,62**	**13,34**
8 750 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	8 804 668,86	8 742 234,38	0,96
8 500 000,00	SPAIN GOVERNMENT BONDS 2.40% 31/05/2028	EUR	8 478 732,94	8 469 339,65	0,93
8 317 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	7 737 451,71	7 776 810,85	0,85
7 877 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	7 695 600,57	7 731 162,86	0,85
7 500 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	7 360 301,67	7 333 387,50	0,81
6 800 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	6 854 447,21	6 859 840,00	0,75
6 620 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	6 416 168,92	6 411 387,25	0,70
6 200 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	6 429 984,43	6 345 622,50	0,70
5 310 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	5 748 202,29	5 611 176,56	0,62
6 350 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	5 516 484,81	5 590 976,56	0,61
6 200 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	5 438 014,49	5 494 657,00	0,60
5 600 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	5 243 119,52	5 263 125,00	0,58
5 660 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	5 169 598,28	5 212 789,25	0,57
4 800 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	4 989 785,26	4 952 250,00	0,54
4 500 000,00	SPAIN GOVERNMENT BONDS 3.30% 30/04/2036	EUR	4 426 816,00	4 500 703,13	0,49
4 500 000,00	SPAIN GOVERNMENT BONDS 3.20% 31/10/2035	EUR	4 501 310,15	4 481 943,75	0,49
5 000 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	4 372 656,66	4 420 562,50	0,49
3 990 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	4 030 738,52	4 025 535,94	0,44
3 800 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	3 882 938,25	3 878 968,75	0,43
3 000 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	2 663 341,17	2 682 825,00	0,30
2 230 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	2 093 166,82	2 095 851,56	0,23
1 900 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2035	EUR	1 889 222,06	1 891 390,63	0,21
2 000 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	1 755 297,25	1 768 225,00	0,19
BELGIUM			**36 025 896,92**	**36 064 230,82**	**3,96**
Government			**36 025 896,92**	**36 064 230,82**	**3,96**
5 242 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	4 968 194,75	4 980 895,46	0,55
5 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.10% 22/06/2035	EUR	4 932 430,93	4 912 500,00	0,54
4 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	4 009 918,05	3 979 375,00	0,44
4 090 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	3 992 801,08	3 975 607,81	0,43
3 092 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	2 977 417,90	2 987 161,88	0,33
3 184 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	2 842 602,14	2 868 087,50	0,31
3 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	2 586 571,01	2 616 804,69	0,29
2 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	2 459 101,68	2 468 390,63	0,27
1 908 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	1 839 708,20	1 843 306,88	0,20
1 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	1 480 965,27	1 480 800,00	0,16
1 616 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	1 453 717,22	1 455 662,50	0,16
1 194 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	1 168 497,71	1 174 310,34	0,13
1 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	887 940,00	892 343,75	0,10
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	426 030,98	428 984,38	0,05

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			**24 386 413,37**	**24 389 603,85**	**2,68**
Government			**24 386 413,37**	**24 389 603,85**	**2,68**
6 074 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	5 849 531,19	5 863 611,83	0,64
3 250 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	3 215 279,70	3 198 710,94	0,35
3 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	2 608 830,12	2 630 156,25	0,29
2 500 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	2 441 996,13	2 435 546,88	0,27
2 390 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	2 356 276,21	2 344 067,19	0,26
1 740 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	1 700 532,62	1 709 637,00	0,19
1 650 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	1 661 872,37	1 644 410,63	0,18
1 600 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2035	EUR	1 548 397,20	1 547 250,00	0,17
1 530 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	1 418 503,09	1 427 757,75	0,16
1 170 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	1 092 341,26	1 091 814,75	0,12
500 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2031	EUR	492 853,48	496 640,63	0,05
AUSTRIA			**23 615 896,92**	**23 624 567,51**	**2,59**
Government			**23 615 896,92**	**23 624 567,51**	**2,59**
3 980 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	3 974 504,32	3 963 209,38	0,43
4 039 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	3 911 344,58	3 923 016,48	0,43
3 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.95% 20/02/2035	EUR	3 873 996,17	3 872 895,00	0,42
3 327 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	3 133 884,62	3 149 733,28	0,35
3 070 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	3 091 849,81	3 071 483,73	0,34
2 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	2 508 679,83	2 524 108,44	0,28
1 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	1 562 522,56	1 575 000,00	0,17
1 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	1 559 115,03	1 545 121,20	0,17
PORTUGAL			**15 576 276,89**	**15 522 826,65**	**1,70**
Government			**15 576 276,89**	**15 522 826,65**	**1,70**
3 660 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	3 661 772,47	3 628 614,77	0,40
2 710 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	2 686 871,10	2 671 043,75	0,29
2 600 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	2 115 927,01	2 131 187,50	0,23
1 614 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 665 836,11	1 634 427,19	0,18
1 830 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	1 599 219,60	1 610 400,00	0,18
1 678 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	1 522 649,92	1 529 339,69	0,17
1 400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	1 306 295,48	1 308 125,00	0,14
1 028 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	1 017 705,20	1 009 688,75	0,11
FINLAND			**14 647 451,54**	**14 699 927,91**	**1,61**
Government			**14 647 451,54**	**14 699 927,91**	**1,61**
3 060 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	2 909 895,68	2 925 815,02	0,32
2 800 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	2 039 428,48	2 084 687,50	0,23
1 970 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	1 971 646,74	1 963 228,13	0,21
1 300 000,00	FINLAND GOVERNMENT BONDS 2.625% 15/04/2032	EUR	1 292 145,66	1 284 424,44	0,14
1 329 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	1 236 862,56	1 242 407,34	0,14
1 330 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	1 223 536,05	1 225 509,22	0,13
1 100 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	1 109 322,61	1 103 953,13	0,12
1 030 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	998 848,27	1 005 215,63	0,11
1 000 000,00	FINLAND GOVERNMENT BONDS 2.50% 15/04/2030	EUR	1 001 993,50	992 968,75	0,11
1 000 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	863 771,99	871 718,75	0,10

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			**13 339 134,17**	**13 399 148,53**	**1,47**
Government			**13 339 134,17**	**13 399 148,53**	**1,47**
2 520 000,00	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	EUR	2 381 480,75	2 378 643,75	0,26
2 063 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	1 980 272,03	1 980 551,38	0,22
1 874 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	1 820 553,20	1 820 122,50	0,20
1 553 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	1 508 067,52	1 523 638,59	0,16
1 600 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	1 257 352,05	1 284 500,00	0,14
1 250 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	1 065 738,01	1 075 976,56	0,12
1 100 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	1 070 241,70	1 075 250,00	0,12
1 000 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	996 557,82	992 184,50	0,11
900 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	811 663,65	817 031,25	0,09
500 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	447 207,44	451 250,00	0,05
GREECE			**6 428 119,81**	**6 444 326,88**	**0,71**
Government			**6 428 119,81**	**6 444 326,88**	**0,71**
2 580 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.375% 15/06/2034	EUR	2 585 628,48	2 592 900,00	0,29
1 500 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.90% 30/01/2033	EUR	1 563 117,11	1 567 265,63	0,17
1 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	949 090,59	951 718,75	0,10
750 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 12/03/2029	EUR	773 702,76	773 662,50	0,09
600 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.75% 18/06/2032	EUR	556 580,87	558 780,00	0,06
SLOVAKIA			**5 674 129,67**	**5 666 462,50**	**0,62**
Government			**5 674 129,67**	**5 666 462,50**	**0,62**
2 190 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 06/03/2034	EUR	2 262 157,73	2 259 806,25	0,25
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 16/01/2029	EUR	1 023 738,39	1 023 125,00	0,11
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 09/10/2030	EUR	927 094,76	924 062,50	0,10
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 0.375% 21/04/2036	EUR	741 147,79	740 000,00	0,08
700 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 23/02/2035	EUR	719 991,00	719 468,75	0,08
SLOVENIA			**2 232 136,69**	**2 242 187,50**	**0,25**
Government			**2 232 136,69**	**2 242 187,50**	**0,25**
950 000,00	SLOVENIA GOVERNMENT BONDS 3.275% 12/03/2036	EUR	946 007,47	952 375,00	0,11
800 000,00	SLOVENIA GOVERNMENT BONDS 2.25% 03/03/2032	EUR	774 765,05	776 500,00	0,09
300 000,00	SLOVENIA GOVERNMENT BONDS 3.625% 11/03/2033	EUR	312 320,71	313 500,00	0,03
200 000,00	SLOVENIA GOVERNMENT BONDS 3.00% 10/03/2034	EUR	199 043,46	199 812,50	0,02
Zero-Coupon Bonds			**112 195 194,86**	**111 311 398,17**	**12,22**
GERMANY			**45 025 335,43**	**44 577 420,53**	**4,89**
Government			**45 025 335,43**	**44 577 420,53**	**4,89**
15 270 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	12 062 475,94	11 912 985,94	1,31
11 000 000,00	BUNDESOBLIGATION 0.00% 16/04/2027	EUR	10 825 723,60	10 792 031,25	1,18
5 564 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	5 135 716,94	5 082 133,67	0,56
5 130 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 562 755,29	4 499 170,31	0,49
4 140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	3 625 891,80	3 578 719,50	0,39
3 520 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	3 290 299,14	3 257 906,08	0,36
3 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	2 877 020,47	2 841 063,75	0,31
2 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	2 556 474,34	2 525 687,50	0,28
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	88 977,91	87 722,53	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			**33 678 024,27**	**33 463 307,35**	**3,67**
Government			**33 678 024,27**	**33 463 307,35**	**3,67**
9 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	8 428 657,31	8 375 335,00	0,92
7 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	6 563 063,53	6 510 952,50	0,71
7 270 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	6 461 162,51	6 407 823,44	0,70
7 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	6 184 726,69	6 125 625,00	0,67
4 785 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	4 722 296,50	4 707 991,41	0,52
1 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	1 318 117,73	1 335 580,00	0,15
AUSTRIA			**9 835 088,42**	**9 763 705,37**	**1,07**
Government			**9 835 088,42**	**9 763 705,37**	**1,07**
3 670 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	3 490 696,29	3 460 121,88	0,38
3 585 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	3 282 020,32	3 258 428,91	0,36
3 450 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	3 062 371,81	3 045 154,58	0,33
BELGIUM			**9 034 826,22**	**8 966 003,13**	**0,99**
Government			**9 034 826,22**	**8 966 003,13**	**0,99**
3 940 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	3 830 215,14	3 812 565,63	0,42
3 910 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	3 393 155,74	3 358 323,44	0,37
2 090 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	1 811 455,34	1 795 114,06	0,20
NETHERLANDS			**7 257 118,75**	**7 204 508,60**	**0,79**
Government			**7 257 118,75**	**7 204 508,60**	**0,79**
3 200 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2029	EUR	3 012 022,61	3 002 500,00	0,33
3 207 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	2 918 867,04	2 888 805,47	0,32
1 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	1 326 229,10	1 313 203,13	0,14
SPAIN			**3 501 168,91**	**3 478 774,75**	**0,38**
Government			**3 501 168,91**	**3 478 774,75**	**0,38**
3 620 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	3 501 168,91	3 478 774,75	0,38
FINLAND			**1 948 706,38**	**1 946 247,19**	**0,22**
Government			**1 948 706,38**	**1 946 247,19**	**0,22**
2 178 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	1 948 706,38	1 946 247,19	0,22
SLOVENIA			**1 058 130,37**	**1 059 750,00**	**0,12**
Government			**1 058 130,37**	**1 059 750,00**	**0,12**
1 200 000,00	SLOVENIA GOVERNMENT BONDS 0.00% 12/02/2031	EUR	1 058 130,37	1 059 750,00	0,12
IRELAND			**856 796,11**	**851 681,25**	**0,09**
Government			**856 796,11**	**851 681,25**	**0,09**
980 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	856 796,11	851 681,25	0,09
Total Portfolio			**907 175 402,57**	**903 200 975,75**	**99,13**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**14 330,00**	**18 406 370,00**
Unrealised profit on future contracts and notional						**120 120,00**	**9 932 520,00**
100 000	78	Purchase	EURO BUND	08/09/2026	EUR	120 120,00	9 932 520,00
Unrealised loss on future contracts and notional						**(105 790,00)**	**8 473 850,00**
100 000	(71)	Sale	EURO BTP	08/09/2026	EUR	(105 790,00)	8 473 850,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	2 415 604 708,84
Banks	(Note 3)	2 608 950,01
Other banks and broker accounts	(Notes 2, 3, 8)	399 512,56
Unrealised profit on future contracts	(Notes 2, 8)	241 780,00
Interest receivable		25 227 874,74
Receivable on subscriptions		9 668 408,00
Total assets		**2 453 751 234,15**
Liabilities		
Unrealised loss on future contracts	(Notes 2, 8)	(309 160,00)
Payable on investments purchased		(9 624 804,27)
Payable on redemptions		(481 965,67)
Other liabilities		(616 061,99)
Total liabilities		**(11 031 991,93)**
Total net assets		**2 442 719 242,22**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,04	3 911,565
Share Class R	EUR	10,04	500,000
Share Class UCITS ETF EUR	EUR	9,99	92 270 000,000
Share Class Z	EUR	243,45	6 247 918,178

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 6 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 639 107,91
Net income from investments	(Note 2)	22 751 188,99
Net interest on bank accounts		28 322,72
Other income	(Notes 2, 6, 13)	20 891,66
Total income		**25 439 511,28**
Management fee	(Note 6)	(733 122,93)
Administrative fees	(Note 7)	(1 331 315,20)
Subscription tax	(Note 4)	(70 222,89)
Total expenses		**(2 134 661,02)**
Net investment income / (loss)		**23 304 850,26**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 662 472,14)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 855 891,04
- future contracts	(Note 2)	(67 380,00)
Net result of operations for the period		**22 430 889,16**
Subscriptions for the period		3 700 304 552,77
Redemptions for the period		(1 280 016 199,71)
Net assets at the end of the period		**2 442 719 242,22**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**2 413 748 817,80**	**2 415 604 708,84**	**98,89**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**2 413 748 817,80**	**2 415 604 708,84**	**98,89**
Ordinary Bonds			**2 206 242 260,64**	**2 208 808 154,63**	**90,42**
ITALY			**505 626 235,35**	**503 066 303,53**	**20,59**
Government			**505 626 235,35**	**503 066 303,53**	**20,59**
34 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	35 049 308,66	34 755 059,90	1,42
32 007 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	33 135 047,20	32 938 803,79	1,35
31 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/11/2032	EUR	31 551 872,74	31 399 377,50	1,29
34 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	28 058 435,41	28 189 825,00	1,15
25 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	26 333 959,18	26 152 475,00	1,07
23 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	23 659 279,30	23 457 462,00	0,96
19 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	21 035 112,42	20 815 567,50	0,85
20 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/03/2033	EUR	20 542 833,60	20 593 265,63	0,84
19 629 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	20 488 760,01	20 256 833,57	0,83
19 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	20 325 281,82	20 165 836,60	0,83
20 757 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	19 972 896,02	19 801 627,94	0,81
17 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/07/2032	EUR	18 129 787,98	17 895 452,50	0,73
16 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	16 724 531,20	16 552 500,00	0,68
16 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	15 718 975,80	15 553 828,13	0,64
15 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	15 343 424,54	15 332 890,63	0,63
16 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	14 977 320,44	14 904 954,00	0,61
13 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	13 698 828,62	13 744 835,00	0,56
13 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/10/2040	EUR	13 525 871,00	13 520 939,25	0,55
11 694 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	12 194 242,42	12 077 153,91	0,49
13 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	11 896 743,43	11 886 218,75	0,49
9 631 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	10 911 909,04	10 784 938,27	0,44
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	8 953 810,55	8 921 875,00	0,37
8 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	8 975 130,68	8 902 546,88	0,36
8 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/07/2036	EUR	8 609 536,34	8 791 914,06	0,36
12 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	8 273 314,97	8 145 870,00	0,33
10 890 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	7 855 888,93	7 896 951,56	0,32
6 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 30/04/2046	EUR	6 439 785,53	6 533 059,50	0,27
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	6 511 817,40	6 427 800,00	0,26
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	6 223 300,29	6 213 593,75	0,25
6 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	5 790 169,32	5 767 781,25	0,24
4 423 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.65% 01/10/2055	EUR	4 643 922,08	4 604 757,66	0,19
4 385 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	3 139 189,92	3 127 926,18	0,13
4 482 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	2 655 189,69	2 678 695,31	0,11
2 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	2 690 536,19	2 671 171,88	0,11
1 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	1 590 222,63	1 602 515,63	0,07
FRANCE			**477 841 801,87**	**476 882 809,90**	**19,52**
Government			**477 841 801,87**	**476 882 809,90**	**19,52**
44 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	41 676 147,05	41 503 203,13	1,70
36 686 348,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.20% 25/05/2035	EUR	36 143 351,77	35 897 132,94	1,47
42 311 798,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	32 025 269,73	32 071 020,64	1,31
32 300 477,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	31 369 561,68	31 302 796,02	1,28
28 900 102,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	29 439 638,95	29 253 767,00	1,20
35 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	28 885 614,01	28 833 328,13	1,18

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
32 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	27 253 952,63	27 345 000,00	1,12
27 394 292,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	27 158 683,32	26 979 097,26	1,10
25 999 688,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	20 215 259,21	20 146 470,54	0,82
24 900 506,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	20 077 625,35	20 079 923,67	0,82
20 005 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2035	EUR	20 052 266,10	19 930 981,50	0,82
29 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	18 556 000,37	18 718 671,88	0,77
22 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	18 238 895,97	18 223 481,25	0,75
26 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	18 038 281,11	18 028 281,25	0,74
21 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	16 540 070,61	16 530 937,50	0,68
18 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.75% 25/05/2056	EUR	16 277 304,66	16 124 062,50	0,66
29 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	15 742 013,45	15 805 000,00	0,65
11 694 601,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2035	EUR	11 746 353,11	11 651 330,98	0,48
17 600 268,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	10 256 359,06	10 268 656,36	0,42
9 286 487,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	8 575 733,64	8 520 351,82	0,35
7 299 910,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.10% 25/05/2046	EUR	7 219 104,29	7 202 958,07	0,29
16 105 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	6 911 457,48	6 950 314,06	0,28
9 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	5 303 004,12	5 341 000,00	0,22
5 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	4 347 178,00	4 354 593,75	0,18
8 395 749,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	4 213 069,96	4 234 605,90	0,17
6 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	1 579 606,24	1 585 843,75	0,06
GERMANY			**344 650 574,55**	**346 566 248,31**	**14,19**
Government			**344 650 574,55**	**346 566 248,31**	**14,19**
37 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	37 749 377,16	37 593 957,50	1,54
38 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	37 246 331,70	37 099 400,00	1,52
32 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	31 869 344,88	31 778 985,00	1,30
37 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	31 011 903,82	31 418 560,00	1,29
37 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	29 251 451,93	29 524 843,75	1,21
41 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	27 372 704,90	27 755 181,00	1,14
35 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	24 988 293,87	25 415 781,25	1,04
25 999 582,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	23 028 911,93	23 196 502,07	0,95
23 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	23 086 707,24	23 050 562,50	0,94
22 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	19 715 758,60	19 929 890,63	0,82

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
19 409 652,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	18 449 452,14	18 385 550,24	0,75
13 058 971,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	14 711 495,63	14 673 125,11	0,60
15 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/05/2041	EUR	13 919 366,96	14 402 890,63	0,59
3 829 981,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	4 535 370,05	4 522 369,75	0,18
3 770 019,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	4 374 757,39	4 451 567,75	0,18
2 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	1 998 409,80	2 002 500,00	0,08
1 900 200,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	1 340 936,55	1 364 581,13	0,06
SPAIN			**326 331 095,27**	**327 833 312,11**	**13,42**
Government			**326 331 095,27**	**327 833 312,11**	**13,42**
27 200 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	26 707 135,04	26 595 752,00	1,09
33 643 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	25 509 242,91	25 710 611,41	1,05
23 500 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	24 399 018,35	24 245 390,63	0,99
23 600 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	22 538 977,66	22 634 524,00	0,93
21 245 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	21 380 455,41	21 431 956,00	0,88
20 978 000,00	SPAIN GOVERNMENT BONDS 3.20% 31/10/2035	EUR	20 916 756,96	20 893 825,78	0,86
24 732 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	17 865 768,74	18 065 953,13	0,74
15 982 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2035	EUR	15 957 414,89	15 909 581,56	0,65
19 000 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	15 456 995,52	15 657 187,50	0,64
14 534 000,00	SPAIN GOVERNMENT BONDS 3.30% 30/04/2036	EUR	14 426 820,23	14 536 270,94	0,59
16 041 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	14 165 744,54	14 182 048,61	0,58
13 000 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	12 733 100,07	12 969 531,25	0,53
12 840 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	12 970 763,71	12 954 356,25	0,53
19 000 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	12 653 810,00	12 783 437,50	0,52
13 100 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	11 570 347,40	11 609 678,50	0,48
12 600 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	10 847 424,89	10 924 593,75	0,45
10 472 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	10 726 040,50	10 830 338,75	0,44
10 300 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	10 545 351,33	10 514 046,88	0,43
11 000 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	9 650 311,88	9 725 237,50	0,40
7 045 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	6 074 128,55	6 218 313,28	0,25
8 300 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	5 435 247,09	5 513 015,63	0,23
3 050 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	1 985 237,44	2 052 078,13	0,08
3 946 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	1 815 002,16	1 875 583,13	0,08
BELGIUM			**156 277 540,37**	**156 339 721,67**	**6,40**
Government			**156 277 540,37**	**156 339 721,67**	**6,40**
21 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.10% 22/06/2035	EUR	20 998 848,10	20 927 250,00	0,86
18 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	15 388 523,36	15 443 437,50	0,63
15 799 626,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	14 858 506,12	14 822 024,14	0,61
14 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	14 476 458,16	14 425 234,38	0,59
11 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	11 599 617,56	11 567 171,88	0,47
11 230 075,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	9 842 480,06	9 749 108,86	0,40
9 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	8 210 325,50	8 252 562,50	0,34
11 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	7 416 227,15	7 507 750,00	0,31
7 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	6 371 779,66	6 425 890,63	0,26

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 870 143,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	6 394 454,67	6 410 966,32	0,26
6 792 614,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	6 226 034,59	6 209 935,08	0,25
9 165 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	5 720 227,86	5 732 421,09	0,24
6 360 025,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	5 681 014,34	5 675 328,56	0,23
6 599 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	5 351 745,45	5 373 029,53	0,22
7 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	4 912 422,00	4 942 375,00	0,20
4 134 172,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	4 069 240,65	4 081 254,60	0,17
3 995 655,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	3 361 230,89	3 366 563,09	0,14
2 265 828,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	2 250 510,10	2 236 825,40	0,09
3 118 560,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	1 689 217,29	1 701 077,03	0,07
4 921 478,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	1 458 676,86	1 489 516,08	0,06
AUSTRIA			**93 111 852,21**	**93 971 158,30**	**3,85**
Government			**93 111 852,21**	**93 971 158,30**	**3,85**
12 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.95% 20/02/2035	EUR	12 406 599,11	12 413 125,00	0,51
15 994 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036	EUR	11 790 125,93	11 938 021,56	0,49
11 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	11 590 772,00	11 551 062,50	0,47
15 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	10 647 553,27	10 914 843,75	0,45
9 453 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	8 524 048,02	8 521 570,39	0,35
7 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	6 929 578,47	7 084 593,75	0,29
6 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	6 342 588,00	6 303 044,79	0,26
6 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	6 076 016,29	6 179 355,00	0,25
6 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	6 064 746,42	6 102 948,13	0,25
5 505 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.20% 15/07/2039	EUR	5 366 955,70	5 423 285,16	0,22
8 507 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	3 974 810,68	4 074 172,44	0,17
5 603 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	1 947 154,56	1 982 936,72	0,08
1 461 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	1 450 903,76	1 482 199,11	0,06
NETHERLANDS			**93 159 214,78**	**93 828 690,37**	**3,84**
Government			**93 159 214,78**	**93 828 690,37**	**3,84**
19 489 576,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	13 517 577,32	13 709 698,62	0,56
12 599 525,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	11 296 060,62	11 408 476,15	0,47
9 900 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	10 379 594,85	10 444 500,00	0,43
9 870 315,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	9 714 871,35	9 746 936,06	0,40
10 963 688,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	9 597 941,39	9 612 070,84	0,39
12 100 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	8 793 723,43	9 023 151,50	0,37
7 900 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	7 797 978,62	7 775 328,13	0,32
7 050 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	6 869 167,59	6 868 242,19	0,28

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 424 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2035	EUR	6 212 469,68	6 212 208,75	0,25
5 380 385,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	5 297 066,36	5 276 980,73	0,22
3 718 560,00	NETHERLANDS GOVERNMENT BONDS 3.50% 15/01/2056	EUR	3 682 763,57	3 751 097,40	0,15
FINLAND			**52 182 246,40**	**52 461 768,29**	**2,15**
Government			**52 182 246,40**	**52 461 768,29**	**2,15**
10 800 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	10 797 076,56	10 762 875,00	0,44
6 600 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	6 196 023,64	6 220 500,00	0,25
7 272 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	5 308 149,98	5 414 231,25	0,22
5 800 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	5 343 176,58	5 344 325,90	0,22
6 334 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	3 812 810,84	3 865 719,38	0,16
3 847 000,00	FINLAND GOVERNMENT BONDS 2.625% 15/04/2032	EUR	3 827 917,73	3 800 908,32	0,16
5 410 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	3 407 785,11	3 445 493,75	0,14
3 021 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	3 046 528,35	3 031 856,72	0,12
4 093 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	2 681 925,15	2 713 531,09	0,11
2 777 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	2 417 505,55	2 420 762,97	0,10
2 728 000,00	FINLAND GOVERNMENT BONDS 2.95% 15/04/2055	EUR	2 286 056,09	2 325 620,00	0,10
3 466 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	2 080 035,50	2 115 343,13	0,09
2 485 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052	EUR	977 255,32	1 000 600,78	0,04
PORTUGAL			**50 883 998,10**	**50 955 178,02**	**2,09**
Government			**50 883 998,10**	**50 955 178,02**	**2,09**
10 232 776,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	10 136 183,71	10 085 679,85	0,41
9 700 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	9 759 521,42	9 786 390,63	0,40
9 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	7 347 647,13	7 377 187,50	0,30
7 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	6 678 270,71	6 634 062,50	0,27
4 824 022,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	5 060 977,96	5 061 454,33	0,21
4 872 750,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	4 587 547,94	4 639 771,64	0,19
2 199 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	2 360 696,89	2 358 083,91	0,10
2 261 825,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	1 978 129,56	1 990 406,00	0,08
2 322 408,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	1 613 069,71	1 640 563,53	0,07
900 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	847 938,80	856 968,75	0,04
500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	514 014,27	524 609,38	0,02
IRELAND			**41 769 982,09**	**42 270 085,07**	**1,73**
Government			**41 769 982,09**	**42 270 085,07**	**1,73**
8 400 000,00	IRELAND GOVERNMENT BONDS 3.10% 18/06/2036	EUR	8 385 852,45	8 442 000,00	0,35
8 500 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	7 271 878,71	7 316 640,63	0,30
7 935 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	5 243 241,15	5 385 881,25	0,22
5 920 391,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	4 699 655,52	4 768 689,94	0,19
4 400 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	4 119 000,07	4 173 812,50	0,17
4 027 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	3 928 608,44	3 936 392,50	0,16
3 898 200,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	3 084 021,95	3 129 523,69	0,13
4 300 000,00	IRELAND GOVERNMENT BONDS 0.55% 22/04/2041	EUR	2 849 133,67	2 917 281,25	0,12
1 538 920,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	1 396 220,42	1 397 050,81	0,06
1 000 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	792 369,71	802 812,50	0,03

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GREECE			**29 622 117,90**	**29 763 400,00**	**1,22**
Government			**29 622 117,90**	**29 763 400,00**	**1,22**
8 500 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.375% 18/07/2038	EUR	9 034 079,27	9 073 750,00	0,37
7 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.375% 15/06/2034	EUR	7 015 271,06	7 035 000,00	0,29
4 800 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.90% 30/01/2033	EUR	5 001 974,77	5 015 250,00	0,21
3 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.125% 15/06/2054	EUR	2 903 883,89	2 940 937,50	0,12
2 800 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.20% 30/01/2042	EUR	2 884 004,55	2 904 562,50	0,12
3 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.75% 18/06/2032	EUR	2 782 904,36	2 793 900,00	0,11
SLOVAKIA			**21 860 895,76**	**21 873 000,00**	**0,89**
Government			**21 860 895,76**	**21 873 000,00**	**0,89**
7 500 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 06/03/2034	EUR	7 747 115,51	7 739 062,50	0,32
4 700 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 04/11/2037	EUR	4 658 203,68	4 679 437,50	0,19
3 000 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 23/02/2035	EUR	3 085 675,71	3 083 437,50	0,13
2 800 000,00	SLOVAKIA GOVERNMENT BONDS 4.00% 23/02/2043	EUR	2 790 556,64	2 793 875,00	0,11
3 000 000,00	SLOVAKIA GOVERNMENT BONDS 2.00% 17/10/2047	EUR	2 097 048,64	2 097 187,50	0,08
2 000 000,00	SLOVAKIA GOVERNMENT BONDS 0.375% 21/04/2036	EUR	1 482 295,58	1 480 000,00	0,06
SLOVENIA			**11 184 805,43**	**11 261 937,50**	**0,46**
Government			**11 184 805,43**	**11 261 937,50**	**0,46**
2 600 000,00	SLOVENIA GOVERNMENT BONDS 3.275% 12/03/2036	EUR	2 589 073,09	2 606 500,00	0,11
2 000 000,00	SLOVENIA GOVERNMENT BONDS 3.625% 11/03/2033	EUR	2 082 138,08	2 090 000,00	0,09
2 000 000,00	SLOVENIA GOVERNMENT BONDS 3.00% 10/03/2034	EUR	1 990 434,64	1 998 125,00	0,08
2 000 000,00	SLOVENIA GOVERNMENT BONDS 3.50% 14/04/2055	EUR	1 819 168,22	1 838 750,00	0,07
2 200 000,00	SLOVENIA GOVERNMENT BONDS 1.75% 03/11/2040	EUR	1 735 535,08	1 757 937,50	0,07
1 000 000,00	SLOVENIA GOVERNMENT BONDS 2.25% 03/03/2032	EUR	968 456,32	970 625,00	0,04
LUXEMBOURG			**1 739 900,56**	**1 734 541,56**	**0,07**
Government			**1 739 900,56**	**1 734 541,56**	**0,07**
1 754 000,00	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 2.90% 17/09/2035	EUR	1 739 900,56	1 734 541,56	0,07
Zero-Coupon Bonds			**207 506 557,16**	**206 796 554,21**	**8,47**
GERMANY			**98 438 661,13**	**98 197 907,44**	**4,02**
Government			**98 438 661,13**	**98 197 907,44**	**4,02**
51 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	40 245 884,60	40 178 046,88	1,64
20 394 601,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	17 749 494,06	17 629 602,97	0,72
19 466 297,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	17 235 274,13	17 072 550,79	0,70
18 997 580,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	14 265 609,75	14 322 394,30	0,59
20 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	8 942 398,59	8 995 312,50	0,37

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			**49 518 518,92**	**49 019 963,73**	**2,01**
Government			**49 518 518,92**	**49 019 963,73**	**2,01**
29 869 960,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	25 217 363,85	24 933 575,74	1,02
25 367 479,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	21 795 146,69	21 582 175,49	0,89
3 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	2 506 008,38	2 504 212,50	0,10
NETHERLANDS			**21 525 980,25**	**21 591 243,91**	**0,89**
Government			**21 525 980,25**	**21 591 243,91**	**0,89**
15 900 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	11 078 058,80	11 120 523,60	0,46
7 260 398,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	6 407 892,20	6 356 251,56	0,26
9 800 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	4 040 029,25	4 114 468,75	0,17
ITALY			**19 200 826,33**	**19 224 245,00**	**0,79**
Government			**19 200 826,33**	**19 224 245,00**	**0,79**
19 700 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2027	EUR	19 200 826,33	19 224 245,00	0,79
BELGIUM			**11 578 722,50**	**11 534 988,97**	**0,47**
Government			**11 578 722,50**	**11 534 988,97**	**0,47**
8 429 858,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	7 314 072,49	7 240 457,72	0,30
5 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	4 264 650,01	4 294 531,25	0,17
AUSTRIA			**3 739 328,94**	**3 751 955,16**	**0,15**
Government			**3 739 328,94**	**3 751 955,16**	**0,15**
4 093 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	2 512 565,41	2 520 392,66	0,10
2 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	1 226 763,53	1 231 562,50	0,05
IRELAND			**3 504 519,09**	**3 476 250,00**	**0,14**
Government			**3 504 519,09**	**3 476 250,00**	**0,14**
4 000 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	3 504 519,09	3 476 250,00	0,14
Total Portfolio			**2 413 748 817,80**	**2 415 604 708,84**	**98,89**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(67 380,00)**	**38 904 320,00**
Unrealised profit on future contracts and notional						**241 780,00**	**19 992 380,00**
100 000	157	Purchase	EURO BUND	08/09/2026	EUR	241 780,00	19 992 380,00
Unrealised loss on future contracts and notional						**(309 160,00)**	**18 911 940,00**
100 000	(110)	Sale	EURO BTP	08/09/2026	EUR	(160 780,00)	13 128 500,00
100 000	(52)	Sale	EURO BUXL 30YR BOND	08/09/2026	EUR	(148 380,00)	5 783 440,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 587 826 917,30
Banks	(Note 3)	5 011 316,96
Other banks and broker accounts	(Notes 2, 3, 8)	324 133,20
Unrealised profit on future contracts	(Notes 2, 8)	183 260,00
Interest receivable		13 572 158,67
Receivable on investments sold		5 037 922,78
Receivable on subscriptions		22 586 404,56
Total assets		**1 634 542 113,47**
Liabilities		
Unrealised loss on future contracts	(Notes 2, 8)	(229 440,00)
Payable on investments purchased		(29 206 070,53)
Payable on redemptions		(532 109,49)
Other liabilities		(473 505,74)
Total liabilities		**(30 441 125,76)**
Total net assets		**1 604 100 987,71**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,12	500,000
Share Class R	EUR	10,12	500,000
Share Class UCITS ETF EUR	EUR	10,13	50 150 000,000
Share Class Z	EUR	10,12	108 329 220,951

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**1 510 176 272,02**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 436 314,44
Net income from investments	(Note 2)	14 547 642,55
Net interest on bank accounts		19 013,26
Other income	(Notes 2, 6, 13)	80 253,00
Total income		**17 083 223,25**
Management fee	(Note 6)	(590 380,28)
Administrative fees	(Note 7)	(1 025 887,36)
Subscription tax	(Note 4)	(49 912,93)
Total expenses		**(1 666 180,57)**
Net investment income / (loss)		**15 417 042,68**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 579 039,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 441 918,42
- future contracts	(Note 2)	(46 180,00)
Net result of operations for the period		**17 233 741,77**
Subscriptions for the period		640 678 730,13
Redemptions for the period		(563 987 756,21)
Net assets at the end of the period		**1 604 100 987,71**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**1 594 801 390,80**	**1 587 826 917,30**	**98,99**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**1 594 801 390,80**	**1 587 826 917,30**	**98,99**
Ordinary Bonds			**1 401 713 109,69**	**1 396 532 572,53**	**87,06**
ITALY			**345 777 450,46**	**343 600 933,55**	**21,42**
Government			**345 777 450,46**	**343 600 933,55**	**21,42**
19 780 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	20 017 597,34	19 868 644,07	1,24
16 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	17 137 358,83	16 866 918,75	1,05
15 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/02/2036	EUR	15 481 691,73	15 465 937,50	0,96
14 480 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/07/2032	EUR	14 645 236,38	14 557 649,00	0,91
14 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	14 517 935,40	14 423 220,00	0,90
12 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	12 770 502,17	12 760 995,00	0,80
12 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	12 598 315,11	12 537 609,00	0,78
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.85% 01/02/2031	EUR	11 980 729,25	11 933 280,00	0,74
10 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	11 445 219,95	11 261 607,50	0,70
11 121 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	11 270 896,73	11 128 506,68	0,69
11 288 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	10 810 378,32	10 768 452,87	0,67
10 520 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	10 751 613,16	10 649 856,25	0,66
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	10 072 238,36	10 005 410,00	0,62
9 384 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	9 764 260,34	9 662 001,00	0,60
9 170 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	9 356 686,20	9 247 830,38	0,58
9 020 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/10/2040	EUR	8 977 533,35	8 934 715,90	0,56
9 190 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	8 653 863,05	8 707 984,50	0,54
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	8 323 955,23	8 262 900,00	0,52
8 329 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	7 976 115,24	7 851 383,91	0,49
7 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 01/06/2031	EUR	7 520 355,99	7 544 906,25	0,47
7 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/11/2032	EUR	7 488 886,84	7 523 812,50	0,47
7 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	7 338 353,72	7 275 494,25	0,45
6 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	6 939 484,86	6 896 089,20	0,43
6 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	6 844 513,51	6 725 029,50	0,42
6 560 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	6 643 189,66	6 575 252,00	0,41
6 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	6 467 951,57	6 429 921,88	0,40
6 620 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	6 266 072,25	6 270 712,25	0,39
6 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	5 718 965,30	5 765 703,13	0,36
5 720 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	5 584 123,90	5 609 461,00	0,35
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	5 405 602,70	5 342 225,00	0,33
5 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	5 161 253,87	5 128 878,48	0,32
5 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	4 934 826,04	4 893 875,00	0,31
4 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	4 922 764,31	4 863 557,00	0,30
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	4 610 646,01	4 604 765,63	0,29
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	4 605 969,22	4 598 475,00	0,29
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	4 077 057,44	4 011 450,00	0,25
3 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	4 016 698,22	3 963 810,00	0,25
3 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	3 577 118,89	3 570 210,00	0,22
2 820 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	2 675 286,35	2 700 590,63	0,17
2 530 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	1 858 232,18	1 834 645,31	0,11
1 885 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	1 728 677,36	1 736 261,72	0,11
2 220 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	1 599 360,67	1 583 579,50	0,10
1 130 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	1 056 680,02	1 077 990,06	0,07
900 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	1 059 364,01	1 034 859,38	0,07
750 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	687 243,27	706 992,19	0,04
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	297 591,16	298 828,13	0,02
232 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	139 055,00	138 656,25	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			**325 825 739,26**	**325 316 120,42**	**20,28**
Government			**325 825 739,26**	**325 316 120,42**	**20,28**
21 622 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	21 240 786,70	21 321 319,06	1,33
17 040 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	17 159 904,39	17 042 662,50	1,06
17 510 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	16 341 079,61	16 423 832,81	1,02
15 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2035	EUR	15 313 906,78	15 143 760,00	0,94
15 087 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2030	EUR	15 137 110,24	15 040 607,48	0,94
15 110 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	14 127 979,81	14 092 435,94	0,88
13 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.20% 25/05/2035	EUR	12 980 622,52	12 916 035,00	0,80
12 590 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	12 717 357,70	12 607 704,69	0,79
12 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	12 346 702,17	12 307 728,75	0,77
12 727 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	12 234 404,57	12 275 589,22	0,77
14 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	12 019 008,56	11 791 781,25	0,73
14 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	11 888 400,98	11 468 128,54	0,71
13 315 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	11 387 927,61	11 378 083,59	0,71
11 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	11 348 463,24	11 325 703,13	0,71
14 760 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	11 140 121,14	11 187 618,75	0,70
11 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	11 017 646,19	11 020 093,75	0,69
11 480 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	9 598 778,86	10 961 606,25	0,68
17 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	10 781 172,32	10 850 484,38	0,68
11 020 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	10 641 072,76	10 680 790,63	0,67
10 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	10 749 679,04	10 663 312,50	0,66
9 250 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	9 402 830,24	9 363 196,88	0,58
9 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.70% 25/02/2031	EUR	8 852 063,94	8 902 968,75	0,55
10 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.75% 25/05/2056	EUR	9 003 548,35	8 859 375,00	0,55
7 970 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	6 351 943,77	6 273 884,38	0,39
8 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	5 273 352,10	5 134 250,00	0,32
6 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	5 001 777,37	4 999 718,75	0,31
7 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	4 931 480,62	4 898 250,00	0,31
10 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	4 409 539,76	4 315 625,00	0,27
7 850 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	4 349 702,97	4 278 250,00	0,27
3 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	2 899 554,03	2 752 500,00	0,17

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 550 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	1 952 508,66	1 934 750,00	0,12
2 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	1 909 631,61	1 909 687,50	0,12
1 795 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	988 093,65	905 353,13	0,06
1 130 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	327 587,00	289 032,81	0,02
GERMANY			**245 960 731,50**	**243 851 582,02**	**15,20**
Government			**245 960 731,50**	**243 851 582,02**	**15,20**
17 000 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 16/12/2027	EUR	16 959 143,44	16 874 774,60	1,05
16 450 000,00	BUNDESOBLIGATION 2.20% 10/10/2030	EUR	16 297 060,11	16 200 679,69	1,01
15 230 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	14 927 087,24	14 869 049,00	0,93
13 360 000,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	13 433 681,34	13 286 937,50	0,83
12 300 000,00	BUNDESSCHATZANWEISUNGEN 1.90% 16/09/2027	EUR	12 289 896,85	12 212 208,75	0,76
11 700 000,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	11 654 013,17	11 566 546,88	0,72
11 520 000,00	BUNDESOBLIGATION 2.40% 18/04/2030	EUR	11 565 467,29	11 455 776,00	0,71
11 302 000,00	BUNDESOBLIGATION 2.40% 19/10/2028	EUR	11 359 538,57	11 271 979,06	0,70
13 310 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	10 658 311,31	10 620 964,06	0,66
13 920 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	10 179 514,52	9 965 850,00	0,62
10 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	10 024 185,43	9 962 531,25	0,62
14 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	10 036 206,65	9 855 100,50	0,61
10 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	9 405 628,89	9 189 531,25	0,57
9 380 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	9 135 507,43	9 023 853,13	0,56
8 940 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	8 742 840,44	8 821 265,63	0,55
8 320 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	8 322 417,20	8 258 972,80	0,52
7 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/05/2041	EUR	7 152 669,22	7 340 828,13	0,46
7 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	7 281 369,26	7 204 552,50	0,45
7 200 000,00	BUNDESOBLIGATION 2.50% 11/10/2029	EUR	7 281 698,89	7 189 875,00	0,45
7 960 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	6 855 988,54	6 651 376,00	0,42
5 247 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	6 053 820,18	5 895 555,44	0,37
5 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	5 545 239,94	5 493 977,50	0,34
5 200 000,00	BUNDESOBLIGATION 2.50% 16/04/2031	EUR	5 177 106,13	5 176 437,50	0,32
4 915 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	4 741 267,78	4 760 638,28	0,30
5 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	4 785 298,81	4 653 234,38	0,29
4 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	4 407 544,36	4 364 470,00	0,27
1 710 000,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	1 688 228,51	1 684 617,19	0,11
SPAIN			**192 750 361,65**	**193 029 559,59**	**12,03**
Government			**192 750 361,65**	**193 029 559,59**	**12,03**
13 280 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	12 937 768,75	12 894 714,00	0,80
13 740 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	12 780 163,81	12 847 587,00	0,80
9 500 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	9 624 221,31	9 583 600,00	0,60

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 400 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2035	EUR	9 343 544,48	9 357 406,25	0,58
9 140 000,00	SPAIN GOVERNMENT BONDS 3.20% 31/10/2035	EUR	9 067 338,30	9 103 325,75	0,57
8 391 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	8 516 627,25	8 465 732,34	0,53
8 510 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	8 168 569,56	8 161 855,90	0,51
8 000 000,00	SPAIN GOVERNMENT BONDS 2.35% 31/03/2029	EUR	7 921 841,06	7 932 900,00	0,49
10 270 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	7 734 529,88	7 848 526,56	0,49
7 570 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	7 447 640,89	7 401 832,45	0,46
8 200 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	7 183 590,24	7 249 722,50	0,45
9 800 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	7 116 539,30	7 158 593,75	0,45
8 000 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	6 928 905,92	7 043 750,00	0,44
7 300 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	6 414 176,48	6 469 515,50	0,40
6 350 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	6 154 453,67	6 149 895,63	0,38
5 900 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	6 129 065,52	6 087 140,63	0,38
6 000 000,00	SPAIN GOVERNMENT BONDS 2.40% 31/05/2028	EUR	6 032 626,22	5 978 357,40	0,37
6 400 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	5 589 452,16	5 549 000,00	0,35
5 500 000,00	SPAIN GOVERNMENT BONDS 3.30% 30/04/2036	EUR	5 487 090,76	5 500 859,38	0,34
5 210 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	5 151 679,04	5 197 789,06	0,32
4 670 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	5 080 549,19	4 934 876,56	0,31
4 200 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	4 513 355,08	4 506 468,75	0,28
6 070 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	4 027 610,72	4 083 971,88	0,26
6 500 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	3 504 300,48	3 539 453,13	0,22
3 600 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	3 366 490,26	3 383 437,50	0,21
3 270 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	3 287 266,19	3 267 097,88	0,20
3 800 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	2 504 092,83	2 524 031,25	0,16
2 735 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	2 401 147,88	2 414 064,84	0,15
2 110 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	2 045 023,19	2 043 508,63	0,13
2 050 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	1 997 824,84	2 012 045,69	0,13
2 000 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	1 953 784,81	1 953 225,00	0,12
1 800 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	1 180 107,89	1 211 062,50	0,08
800 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	697 522,16	707 290,00	0,04
500 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	234 005,00	237 656,25	0,02
300 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	227 456,53	229 265,63	0,01
BELGIUM			**77 950 412,04**	**77 195 343,24**	**4,81**
Government			**77 950 412,04**	**77 195 343,24**	**4,81**
9 903 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	9 541 377,67	9 567 226,41	0,60
6 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	5 961 952,21	5 923 200,00	0,37
5 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.10% 22/06/2035	EUR	5 517 358,18	5 502 000,00	0,34
5 400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	5 321 729,56	5 372 156,25	0,33
4 930 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	4 827 368,82	4 866 896,00	0,30
4 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/10/2030	EUR	4 581 314,79	4 559 980,00	0,28
5 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	4 275 664,41	4 289 843,75	0,27
4 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	4 289 167,55	4 167 000,00	0,26
6 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	4 135 444,46	4 135 625,00	0,26
4 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	3 843 290,80	3 838 843,75	0,24
4 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	3 552 400,70	3 569 375,00	0,22
3 910 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	3 193 063,61	3 183 595,31	0,20
3 120 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	2 954 688,76	2 964 592,49	0,18

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	2 886 401,07	2 814 375,00	0,18
2 590 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	2 314 541,69	2 333 023,44	0,15
4 055 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	2 244 253,20	2 211 875,78	0,14
3 314 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	2 201 399,53	2 152 546,56	0,13
1 890 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	1 851 392,69	1 822 621,50	0,11
2 144 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	1 432 366,90	1 394 270,00	0,09
1 210 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	764 822,77	756 817,19	0,05
800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	725 515,21	720 625,00	0,04
620 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	1 048 935,45	597 897,00	0,04
1 490 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	485 962,01	450 957,81	0,03
NETHERLANDS			**58 055 348,96**	**57 949 797,61**	**3,61**
Government			**58 055 348,96**	**57 949 797,61**	**3,61**
6 515 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	6 368 821,90	6 401 313,25	0,40
6 370 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	5 543 906,50	5 584 698,44	0,35
5 310 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	5 334 784,41	5 292 012,38	0,33
5 260 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	5 072 890,55	5 077 806,75	0,32
4 970 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	4 969 363,09	4 907 875,00	0,31
5 380 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	3 755 284,21	3 784 493,75	0,24
4 055 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	3 765 744,75	3 784 024,63	0,23
3 780 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	3 706 772,50	3 682 546,88	0,23
4 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	3 661 539,74	3 621 875,00	0,22
3 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2035	EUR	2 880 577,01	2 901 093,75	0,18
2 900 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2031	EUR	2 864 696,43	2 880 515,63	0,18
2 350 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	2 489 669,61	2 479 250,00	0,15
3 260 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	2 500 392,67	2 431 030,90	0,15
1 960 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	1 939 298,03	1 922 331,25	0,12
1 640 000,00	NETHERLANDS GOVERNMENT BONDS 3.50% 15/01/2056	EUR	1 664 525,92	1 654 350,00	0,10
1 600 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	1 537 081,64	1 544 580,00	0,10
AUSTRIA			**40 719 430,74**	**40 755 627,71**	**2,54**
Government			**40 719 430,74**	**40 755 627,71**	**2,54**
4 440 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.95% 20/02/2035	EUR	4 427 131,04	4 409 142,00	0,28
5 027 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036	EUR	3 679 605,65	3 752 184,22	0,23
4 080 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	3 665 536,30	3 677 986,58	0,23
3 830 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	3 610 861,53	3 625 932,81	0,23
3 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	3 347 585,63	3 335 867,19	0,21
3 051 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	3 145 703,34	3 095 270,01	0,19
3 290 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	2 993 981,17	2 988 245,31	0,19
2 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	2 888 628,32	2 901 401,57	0,18
3 250 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	2 228 855,07	2 260 781,25	0,14

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 270 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	2 209 912,42	2 234 531,25	0,14
3 155 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	2 181 747,89	2 194 696,88	0,14
1 545 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	1 495 085,16	1 500 633,93	0,09
2 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	1 466 609,05	1 455 312,50	0,09
1 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	1 463 558,88	1 442 113,12	0,09
1 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	1 307 122,65	1 300 628,29	0,08
740 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	369 724,94	354 400,80	0,02
640 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	237 781,70	226 500,00	0,01
PORTUGAL			**29 539 601,02**	**29 448 905,04**	**1,84**
Government			**29 539 601,02**	**29 448 905,04**	**1,84**
4 875 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	4 938 716,11	4 918 417,97	0,31
4 617 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	4 631 705,17	4 577 408,30	0,28
4 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	3 643 936,64	3 645 625,00	0,23
3 670 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	3 621 380,03	3 617 243,75	0,23
2 990 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	2 936 139,73	2 936 740,63	0,18
1 810 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	1 736 205,80	1 723 459,38	0,11
1 800 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	1 571 764,02	1 584 000,00	0,10
1 800 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	1 462 492,01	1 475 437,50	0,09
1 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	1 412 047,95	1 401 562,50	0,09
1 280 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	1 348 927,43	1 343 000,00	0,08
1 284 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	906 305,24	907 025,63	0,06
700 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	728 400,33	708 859,38	0,04
400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	418 055,68	419 687,50	0,03
200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	183 524,88	190 437,50	0,01
FINLAND			**28 861 213,84**	**28 823 007,38**	**1,80**
Government			**28 861 213,84**	**28 823 007,38**	**1,80**
5 600 000,00	FINLAND GOVERNMENT BONDS 2.50% 15/04/2030	EUR	5 577 238,14	5 560 625,00	0,35
4 835 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	4 606 978,72	4 622 978,96	0,29
3 480 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	2 539 343,63	2 590 968,75	0,16
2 700 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	2 487 545,17	2 487 875,85	0,16
2 300 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	2 197 278,04	2 167 750,00	0,14
3 502 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	2 145 098,67	2 137 314,38	0,13
1 810 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	1 818 599,26	1 816 504,69	0,11
1 740 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	1 745 829,12	1 734 018,75	0,11
1 710 000,00	FINLAND GOVERNMENT BONDS 2.95% 15/04/2055	EUR	1 503 585,64	1 457 775,00	0,09
2 010 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	1 264 485,28	1 280 118,75	0,08
1 200 000,00	FINLAND GOVERNMENT BONDS 2.625% 15/04/2032	EUR	1 192 686,78	1 185 622,56	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 530 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	1 027 731,64	1 014 342,19	0,06
880 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	754 813,75	767 112,50	0,05
IRELAND			**27 179 976,47**	**27 359 964,70**	**1,71**
Government			**27 179 976,47**	**27 359 964,70**	**1,71**
4 110 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	3 227 407,67	3 299 559,38	0,21
2 745 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	2 666 405,29	2 666 081,25	0,17
2 700 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	2 627 706,54	2 639 250,00	0,16
2 640 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	2 358 675,94	2 382 600,00	0,15
3 440 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	2 331 911,20	2 334 900,00	0,15
2 150 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	2 143 163,57	2 133 196,68	0,13
2 050 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	1 932 201,00	1 944 617,19	0,12
2 220 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	1 900 472,15	1 910 934,38	0,12
1 920 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	1 843 115,18	1 843 266,43	0,11
1 900 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	1 694 793,55	1 714 750,00	0,11
2 068 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	1 669 864,81	1 665 709,38	0,10
1 420 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	1 379 451,37	1 393 153,13	0,09
1 640 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	1 291 135,21	1 316 612,50	0,08
170 000,00	IRELAND GOVERNMENT BONDS 0.55% 22/04/2041	EUR	113 672,99	115 334,38	0,01
GREECE			**14 420 667,45**	**14 499 765,64**	**0,90**
Government			**14 420 667,45**	**14 499 765,64**	**0,90**
3 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.375% 15/06/2034	EUR	3 000 218,31	3 015 000,00	0,19
1 800 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.125% 15/06/2054	EUR	1 732 901,18	1 764 562,50	0,11
1 700 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.375% 16/06/2036	EUR	1 671 077,66	1 676 890,63	0,10
1 700 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	1 614 462,04	1 617 921,88	0,10
1 500 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.375% 18/07/2038	EUR	1 594 249,28	1 601 250,00	0,10
1 500 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.75% 18/06/2032	EUR	1 391 452,18	1 396 950,00	0,09
1 300 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.90% 30/01/2033	EUR	1 354 701,50	1 358 296,88	0,09
1 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.20% 30/01/2042	EUR	1 030 001,62	1 037 343,75	0,06
1 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 12/03/2029	EUR	1 031 603,68	1 031 550,00	0,06
SLOVAKIA			**10 208 560,31**	**10 209 259,38**	**0,64**
Government			**10 208 560,31**	**10 209 259,38**	**0,64**
2 200 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 06/03/2034	EUR	2 270 947,16	2 270 125,00	0,14
2 000 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 09/10/2030	EUR	1 854 153,53	1 848 125,00	0,12
1 500 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 04/11/2037	EUR	1 486 660,75	1 493 437,50	0,09
1 110 000,00	SLOVAKIA GOVERNMENT BONDS 4.00% 23/02/2043	EUR	1 104 337,91	1 107 571,88	0,07
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 23/02/2035	EUR	1 028 558,57	1 027 812,50	0,07
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 16/01/2029	EUR	1 023 738,39	1 023 125,00	0,06
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 0.375% 21/04/2036	EUR	741 147,79	740 000,00	0,05
1 000 000,00	SLOVAKIA GOVERNMENT BONDS 2.00% 17/10/2047	EUR	699 016,21	699 062,50	0,04
SLOVENIA			**4 463 615,99**	**4 492 706,25**	**0,28**
Government			**4 463 615,99**	**4 492 706,25**	**0,28**
1 000 000,00	SLOVENIA GOVERNMENT BONDS 3.625% 11/03/2033	EUR	1 042 819,90	1 045 000,00	0,06
1 000 000,00	SLOVENIA GOVERNMENT BONDS 3.00% 10/03/2034	EUR	995 217,32	999 062,50	0,06
980 000,00	SLOVENIA GOVERNMENT BONDS 1.75% 03/11/2040	EUR	771 042,72	783 081,25	0,05
800 000,00	SLOVENIA GOVERNMENT BONDS 3.50% 14/04/2055	EUR	727 667,29	735 500,00	0,05

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	SLOVENIA GOVERNMENT BONDS 2.25% 03/03/2032	EUR	677 919,42	679 437,50	0,04
250 000,00	SLOVENIA GOVERNMENT BONDS 3.275% 12/03/2036	EUR	248 949,34	250 625,00	0,02
Zero-Coupon Bonds			**193 088 281,11**	**191 294 344,77**	**11,93**
GERMANY			**76 023 853,05**	**75 176 249,14**	**4,69**
Government			**76 023 853,05**	**75 176 249,14**	**4,69**
15 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	12 036 911,51	11 936 390,63	0,74
12 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	9 659 664,67	9 650 000,00	0,60
10 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	9 210 280,43	9 076 462,50	0,57
8 606 000,00	BUNDESOBLIGATION 0.00% 16/04/2027	EUR	8 480 180,43	8 443 292,81	0,53
8 830 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	8 179 408,56	8 065 284,03	0,50
6 719 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	6 414 211,03	6 337 906,72	0,40
6 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	6 132 310,22	6 088 710,94	0,38
10 507 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	4 842 496,18	4 662 481,25	0,29
9 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	4 167 042,65	4 103 859,38	0,26
4 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 084 478,32	4 035 236,38	0,25
3 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	2 816 869,05	2 776 624,50	0,17
FRANCE			**39 608 175,08**	**39 194 924,57**	**2,44**
Government			**39 608 175,08**	**39 194 924,57**	**2,44**
12 250 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	10 911 596,75	10 797 226,56	0,67
11 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	10 090 886,63	10 013 987,50	0,62
11 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	9 555 160,20	9 443 671,88	0,59
9 510 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	8 032 487,96	7 938 353,63	0,50
1 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	1 018 043,54	1 001 685,00	0,06
SPAIN			**18 199 651,95**	**18 086 996,88**	**1,13**
Government			**18 199 651,95**	**18 086 996,88**	**1,13**
14 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	13 552 385,27	13 453 825,00	0,84
4 700 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	4 647 266,68	4 633 171,88	0,29
AUSTRIA			**17 846 796,57**	**17 705 742,23**	**1,10**
Government			**17 846 796,57**	**17 705 742,23**	**1,10**
7 418 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	6 781 415,06	6 742 266,56	0,42
4 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	3 843 836,78	3 795 410,05	0,24
3 880 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	3 690 818,67	3 658 112,50	0,23
4 010 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	2 512 088,45	2 469 282,81	0,15
1 690 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	1 018 637,61	1 040 670,31	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			**16 581 964,85**	**16 589 450,00**	**1,03**
Government			**16 581 964,85**	**16 589 450,00**	**1,03**
17 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2027	EUR	16 581 964,85	16 589 450,00	1,03
NETHERLANDS			**13 926 333,81**	**13 724 158,81**	**0,86**
Government			**13 926 333,81**	**13 724 158,81**	**0,86**
6 910 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	4 927 843,94	4 832 881,64	0,30
4 600 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	4 083 394,38	4 027 156,25	0,25
6 200 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	2 652 098,95	2 603 031,25	0,17
2 290 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	2 262 996,54	2 261 089,67	0,14
BELGIUM			**7 987 695,50**	**7 922 687,51**	**0,49**
Government			**7 987 695,50**	**7 922 687,51**	**0,49**
3 350 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	3 263 967,76	3 241 648,44	0,20
2 910 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	2 535 735,24	2 499 417,19	0,15
2 540 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	2 187 992,50	2 181 621,88	0,14
IRELAND			**2 032 034,99**	**2 011 010,63**	**0,13**
Government			**2 032 034,99**	**2 011 010,63**	**0,13**
2 314 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	2 032 034,99	2 011 010,63	0,13
SLOVENIA			**881 775,31**	**883 125,00**	**0,06**
Government			**881 775,31**	**883 125,00**	**0,06**
1 000 000,00	SLOVENIA GOVERNMENT BONDS 0.00% 12/02/2031	EUR	881 775,31	883 125,00	0,06
Total Portfolio			**1 594 801 390,80**	**1 587 826 917,30**	**98,99**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(46 180,00)**	**29 947 660,00**
Unrealised profit on future contracts and notional						**183 260,00**	**15 153 460,00**
100 000	119	Purchase	EURO BUND	08/09/2026	EUR	183 260,00	15 153 460,00
Unrealised loss on future contracts and notional						**(229 440,00)**	**14 794 200,00**
100 000	(96)	Sale	EURO BTP	08/09/2026	EUR	(143 040,00)	11 457 600,00
100 000	(30)	Sale	EURO BUXL 30YR BOND	08/09/2026	EUR	(86 400,00)	3 336 600,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	598 285 289,67
Banks	(Note 3)	2 207 054,97
Interest receivable		5 413 385,98
Receivable on subscriptions		400 485,17
Total assets		**606 306 215,79**
Liabilities		
Payable on redemptions		(131 594,78)
Other liabilities		(207 154,87)
Total liabilities		**(338 749,65)**
Total net assets		**605 967 466,14**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,09	500,000
Share Class R	EUR	10,09	500,000
Share Class UCITS ETF EUR	EUR	10,10	22 650 000,000
Share Class Z	EUR	10,14	37 195 901,498

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**591 628 477,16**
Net income from investments	(Note 2)	8 714 419,53
Net interest on bank accounts		16 231,90
Other income	(Notes 2, 6)	11 887,66
Total income		**8 742 539,09**
Management fee	(Note 6)	(272 987,12)
Administrative fees	(Note 7)	(477 419,47)
Subscription tax	(Note 4)	(20 895,74)
Other charges and taxes	(Notes 5, 13)	(71,67)
Total expenses		**(771 374,00)**
Net investment income / (loss)		**7 971 165,09**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 196 195,32)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(2 925 362,47)
Net result of operations for the period		**2 849 607,30**
Subscriptions for the period		312 243 386,93
Redemptions for the period		(300 754 005,25)
Net assets at the end of the period		**605 967 466,14**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**602 931 403,11**	**598 285 289,67**	**98,73**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**602 931 403,11**	**598 285 289,67**	**98,73**
Ordinary Bonds			**602 931 403,11**	**598 285 289,67**	**98,73**
ITALY			**602 931 403,11**	**598 285 289,67**	**98,73**
Government			**602 931 403,11**	**598 285 289,67**	**98,73**
69 670 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	70 223 293,12	69 707 691,47	11,50
57 946 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	58 589 035,62	58 080 724,45	9,58
50 849 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	51 995 417,91	51 280 580,89	8,46
50 343 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/01/2029	EUR	50 083 648,78	49 847 436,09	8,23
41 705 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	43 696 506,89	43 088 563,38	7,11
43 457 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.40% 15/03/2029	EUR	42 901 142,18	43 042 800,47	7,10
38 303 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	40 806 719,64	39 948 832,03	6,59
37 496 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	38 862 159,69	38 329 817,30	6,33
35 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	36 526 944,07	36 140 671,88	5,96
35 203 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 15/06/2028	EUR	35 473 187,32	35 173 605,50	5,80
34 772 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	35 139 908,28	34 777 433,13	5,74
27 659 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	27 267 657,55	27 364 708,24	4,52
25 626 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	25 031 478,39	25 130 777,55	4,15
20 735 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	20 592 977,29	20 535 166,44	3,39
13 548 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	12 886 154,10	13 013 462,31	2,15
6 101 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	6 081 924,71	6 067 635,16	1,00
4 855 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	4 871 608,88	4 840 070,88	0,80
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	1 901 638,69	1 915 312,50	0,32
Total Portfolio			**602 931 403,11**	**598 285 289,67**	**98,73**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	615 516 377,23
Banks	(Note 3)	632 844,67
Interest receivable		4 736 599,59
Receivable on subscriptions		457 985,05
Total assets		**621 343 806,54**
Liabilities		
Payable on redemptions		(135 652,90)
Other liabilities		(207 912,17)
Total liabilities		**(343 565,07)**
Total net assets		**621 000 241,47**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,10	500,000
Share Class R	EUR	10,10	500,000
Share Class UCITS ETF EUR	EUR	10,11	27 380 000,000
Share Class Z	EUR	10,16	33 879 517,675

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**697 763 683,98**
Net income from investments	(Note 2)	9 783 227,25
Net interest on bank accounts		14 050,34
Other income	(Notes 2, 6)	11 704,92
Total income		**9 808 982,51**
Management fee	(Note 6)	(261 891,20)
Administrative fees	(Note 7)	(482 710,82)
Subscription tax	(Note 4)	(18 079,14)
Other charges and taxes	(Notes 5, 13)	(222,86)
Total expenses		**(762 904,02)**
Net investment income / (loss)		**9 046 078,49**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 415 202,39)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(2 530 090,51)
Net result of operations for the period		**3 100 785,59**
Subscriptions for the period		168 859 567,39
Redemptions for the period		(248 723 795,49)
Net assets at the end of the period		**621 000 241,47**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**621 192 589,58**	**615 516 377,23**	**99,12**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**621 192 589,58**	**615 516 377,23**	**99,12**
Ordinary Bonds			**620 461 388,18**	**614 792 516,23**	**99,00**
ITALY			**620 461 388,18**	**614 792 516,23**	**99,00**
Government			**620 461 388,18**	**614 792 516,23**	**99,00**
58 655 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	59 556 343,71	58 969 537,44	9,50
45 703 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	47 095 557,06	46 416 858,01	7,47
43 424 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	45 683 860,60	44 851 021,20	7,22
41 433 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	42 842 985,67	42 358 768,59	6,82
41 217 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.85% 01/02/2031	EUR	41 368 208,43	40 987 833,48	6,60
39 377 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	40 994 445,17	40 289 561,98	6,49
38 328 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	36 232 377,43	36 317 696,40	5,85
36 116 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/10/2030	EUR	35 976 354,08	35 771 769,38	5,76
30 785 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	34 737 041,45	34 952 134,56	5,63
31 645 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	33 500 725,40	32 991 494,75	5,31
35 029 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	31 306 358,52	31 845 301,76	5,13
28 177 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	31 376 131,03	30 356 314,84	4,89
28 972 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	30 190 397,31	29 825 239,89	4,80
29 456 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	29 817 055,50	29 503 497,80	4,75
29 785 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	28 362 244,18	28 213 468,94	4,54
15 475 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	14 311 816,08	14 326 464,84	2,31
11 630 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	11 881 241,82	11 710 537,75	1,88
10 860 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 01/06/2031	EUR	10 896 104,54	10 925 024,25	1,76
7 925 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	8 014 635,30	7 930 349,38	1,28
900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	942 078,44	929 576,25	0,15
790 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	867 024,25	851 101,56	0,14
720 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	745 292,51	736 686,00	0,12
720 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	684 523,76	682 236,00	0,11
540 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	570 501,22	562 977,00	0,09
540 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	546 152,33	540 870,75	0,09
540 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/10/2030	EUR	539 580,35	534 853,13	0,09
450 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	469 123,03	463 252,73	0,07
450 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	428 172,54	426 256,88	0,07
270 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	274 633,01	271 869,75	0,04
270 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	250 423,46	249 960,94	0,04
Floating Rate Notes			**731 201,40**	**723 861,00**	**0,12**
ITALY			**731 201,40**	**723 861,00**	**0,12**
Government			**731 201,40**	**723 861,00**	**0,12**
720 000,00	ITALY BUONI POLIENNALI DEL TESORO FRN 01/10/2029	EUR	731 201,40	723 861,00	0,12
Total Portfolio			**621 192 589,58**	**615 516 377,23**	**99,12**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 170 677 537,51
Banks	(Note 3)	2 130 278,94
Interest receivable		12 603 746,72
Receivable on subscriptions		768 709,00
Total assets		**1 186 180 272,17**
Liabilities		
Payable on redemptions		(329 618,08)
Other liabilities		(391 077,97)
Total liabilities		**(720 696,05)**
Total net assets		**1 185 459 576,12**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,22	500,000
Share Class R	EUR	10,22	500,000
Share Class UCITS ETF EUR	EUR	10,19	31 310 000,000
Share Class Z	EUR	10,31	84 041 935,943

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**1 100 942 013,23**
Net income from investments	(Note 2)	20 475 311,04
Net interest on bank accounts		20 723,95
Other income	(Notes 2, 6)	8 541,45
Total income		**20 504 576,44**
Management fee	(Note 6)	(511 205,37)
Administrative fees	(Note 7)	(873 681,79)
Subscription tax	(Note 4)	(43 403,96)
Total expenses		**(1 428 291,12)**
Net investment income / (loss)		**19 076 285,32**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 193 001,95)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(4 295 037,97)
Net result of operations for the period		**12 588 245,40**
Subscriptions for the period		269 800 640,59
Redemptions for the period		(197 871 323,10)
Net assets at the end of the period		**1 185 459 576,12**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**1 175 563 843,11**	**1 170 677 537,51**	**98,75**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**1 175 563 843,11**	**1 170 677 537,51**	**98,75**
Ordinary Bonds			**1 175 563 843,11**	**1 170 677 537,51**	**98,75**
ITALY			**1 175 563 843,11**	**1 170 677 537,51**	**98,75**
Government			**1 175 563 843,11**	**1 170 677 537,51**	**98,75**
55 266 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	57 001 651,15	56 903 255,25	4,80
49 598 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	50 486 412,88	50 148 413,81	4,23
46 708 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	47 285 320,89	46 917 321,90	3,96
44 204 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	45 682 171,83	45 490 888,95	3,84
34 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	39 894 216,96	39 094 687,50	3,30
34 598 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	36 389 250,52	36 150 135,48	3,05
33 640 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	36 193 875,22	35 909 522,60	3,03
31 966 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/02/2036	EUR	31 994 601,55	31 691 292,19	2,67
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	30 962 921,14	30 601 800,00	2,58
27 304 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	30 786 628,27	30 575 428,76	2,58
32 960 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	30 391 174,79	30 551 448,00	2,58
28 302 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	29 275 282,22	28 960 905,94	2,44
27 886 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	29 004 650,12	28 848 938,44	2,43
28 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/11/2032	EUR	28 559 333,94	28 490 170,00	2,40
28 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/10/2040	EUR	28 084 988,52	27 735 260,00	2,34
26 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	27 775 323,20	27 648 264,25	2,33
25 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	26 141 946,24	25 902 823,50	2,18
23 058 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	26 043 615,18	25 682 000,40	2,17
23 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	25 948 434,98	25 604 070,00	2,16
25 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	25 247 000,75	25 126 156,25	2,12
32 708 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	24 514 119,97	24 961 927,90	2,11
24 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/07/2032	EUR	24 817 618,38	24 631 381,25	2,08
26 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	23 425 083,69	23 772 896,63	2,01
23 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/03/2033	EUR	23 822 492,30	23 677 281,25	2,00
21 132 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	21 057 893,19	21 003 226,88	1,77
20 606 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	19 795 009,82	19 821 426,55	1,67
21 697 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	19 513 091,62	19 357 792,19	1,63
18 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	18 852 603,25	18 796 323,00	1,59
20 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	18 633 082,61	18 698 203,13	1,58
21 368 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	18 862 193,96	18 673 628,75	1,58
25 417 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	18 650 415,42	18 431 296,41	1,55
19 108 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	18 199 621,24	18 012 275,63	1,52
27 294 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	18 139 750,40	17 930 110,95	1,51
18 866 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	17 873 683,38	17 913 856,56	1,51
17 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/07/2036	EUR	16 913 724,24	17 278 906,25	1,46
16 556 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	15 769 118,24	15 793 985,27	1,33
13 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	14 915 505,54	14 855 937,50	1,25
12 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	12 988 632,76	13 120 380,00	1,11
13 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 30/04/2046	EUR	12 937 196,05	12 868 147,50	1,09
13 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	12 618 082,21	12 670 249,20	1,07
15 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047	EUR	12 715 104,59	12 642 718,05	1,07
12 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	12 799 913,55	12 620 492,19	1,06
13 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	11 047 485,62	11 275 930,00	0,95
10 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.65% 01/10/2055	EUR	11 092 267,94	11 139 703,13	0,94
12 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	9 734 707,12	9 861 101,25	0,83
13 306 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	9 520 519,69	9 491 490,47	0,80
10 487 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	9 232 807,56	9 302 296,72	0,78
9 380 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	8 177 013,84	8 326 215,63	0,70
8 410 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	7 425 971,13	7 538 776,56	0,64
9 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	7 621 405,79	7 462 455,00	0,63
7 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	6 900 087,75	6 964 006,55	0,59

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 760 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	6 425 853,20	6 430 781,25	0,54
5 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	4 991 035,16	4 901 812,50	0,41
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	2 423 611,61	2 409 375,00	0,20
14 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	8 339,94	8 367,19	0,00
Total Portfolio			**1 175 563 843,11**	**1 170 677 537,51**	**98,75**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	78 778 971,94
Banks	(Note 3)	1 520 715,03
Other banks and broker accounts	(Notes 2, 3, 8)	273 058,58
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	49 602,24
Unrealised profit on future contracts	(Notes 2, 8)	4 496,31
Interest receivable		589 089,30
Receivable on investments sold		997 671,91
Receivable on subscriptions		1 047,30
Total assets		**82 214 652,61**
Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(386 515,82)
Payable on redemptions		(1 140 380,71)
Other liabilities		(23 883,72)
Total liabilities		**(1 550 780,25)**
Total net assets		**80 663 872,36**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,44	500,000
Share Class C2	USD	10,01	500,000
Share Class CH	EUR	9,97	500,000
Share Class R	EUR	10,43	500,000
Share Class R2	USD	10,01	500,000
Share Class RH	EUR	9,97	500,000
Share Class UCITS ETF USD	USD	10,01	2 240 000,000
Share Class Z	EUR	137,49	337 656,316
Share Class Z2	USD	118,10	16 591,007
Share Class ZH	EUR	107,20	119 936,788

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 6 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Net income from investments	(Note 2)	1 223 248,98
Net interest on bank accounts		13 273,38
Other income	(Notes 2, 6, 13)	4 044,94
Total income		**1 240 567,30**
Management fee	(Note 6)	(36 143,60)
Administrative fees	(Note 7)	(61 646,61)
Subscription tax	(Note 4)	(3 385,56)
Total expenses		**(101 175,77)**
Net investment income / (loss)		**1 139 391,53**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(185 290,68)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 583 819,83
- forward foreign exchange contracts	(Note 2)	(336 913,58)
- foreign currencies	(Note 2)	8 206,54
- future contracts	(Note 2)	4 496,31
Net result of operations for the period		**2 213 709,95**
Subscriptions for the period		203 801 948,67
Redemptions for the period		(125 351 786,26)
Net assets at the end of the period		**80 663 872,36**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**77 195 152,11**	**78 778 971,94**	**97,66**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**77 195 152,11**	**78 778 971,94**	**97,66**
Ordinary Bonds			**77 195 152,11**	**78 778 971,94**	**97,66**
UNITED STATES			**77 195 152,11**	**78 778 971,94**	**97,66**
Government			**77 195 152,11**	**78 778 971,94**	**97,66**
2 305 800,00	U.S. TREASURY NOTES 3.50% 15/11/2028	USD	1 953 737,46	1 986 477,60	2,46
2 194 700,00	U.S. TREASURY NOTES 4.375% 15/07/2027	USD	1 884 684,91	1 924 530,03	2,39
2 122 100,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	1 826 663,04	1 865 108,68	2,31
1 964 200,00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	1 686 386,61	1 723 948,29	2,14
1 790 600,00	U.S. TREASURY NOTES 3.875% 31/07/2027	USD	1 527 259,21	1 561 854,92	1,94
1 708 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	1 498 845,83	1 516 956,65	1,88
1 708 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	1 480 766,94	1 500 874,07	1,86
1 708 000,00	U.S. TREASURY NOTES 3.875% 31/03/2027	USD	1 454 662,81	1 492 491,30	1,85
1 708 000,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	1 456 893,68	1 479 273,54	1,83
1 622 600,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	1 404 693,42	1 425 317,32	1,77
1 600 000,00	U.S. TREASURY NOTES 3.375% 29/02/2028	USD	1 371 051,24	1 382 104,19	1,71
1 571 300,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	1 320 696,75	1 359 752,31	1,69
1 500 000,00	U.S. TREASURY NOTES 3.875% 15/03/2028	USD	1 303 686,28	1 305 781,71	1,62
1 489 000,00	U.S. TREASURY NOTES 3.625% 31/08/2027	USD	1 265 599,06	1 294 814,53	1,61
1 468 800,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	1 258 427,01	1 284 383,02	1,59
1 400 500,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	1 174 655,03	1 211 564,70	1,50
1 367 100,00	U.S. TREASURY NOTES 4.25% 15/01/2028	USD	1 176 074,86	1 197 146,59	1,48
1 366 400,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	1 155 285,91	1 185 169,53	1,47
1 366 400,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	1 159 495,19	1 182 914,37	1,47
1 300 000,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	1 130 899,26	1 150 961,62	1,43
1 300 000,00	U.S. TREASURY NOTES 3.75% 15/05/2028	USD	1 108 645,64	1 128 638,13	1,40
1 300 000,00	U.S. TREASURY NOTES 3.375% 30/11/2027	USD	1 089 242,25	1 124 874,46	1,39
1 281 000,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	1 102 388,55	1 119 705,51	1,39
1 281 000,00	U.S. TREASURY NOTES 3.50% 15/10/2028	USD	1 085 546,57	1 104 110,03	1,37
1 281 000,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	1 074 906,46	1 094 390,66	1,36
1 300 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	1 053 069,89	1 090 403,32	1,35
1 281 000,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	1 045 205,94	1 084 551,62	1,34
1 300 000,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	1 046 753,37	1 070 301,47	1,33
1 294 200,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	1 032 773,94	1 057 832,28	1,31
1 200 000,00	U.S. TREASURY NOTES 3.875% 31/03/2028	USD	1 043 315,18	1 044 480,63	1,29
1 200 000,00	U.S. TREASURY NOTES 3.75% 30/04/2028	USD	1 020 575,52	1 042 093,86	1,29
1 135 000,00	U.S. TREASURY NOTES 3.625% 15/08/2028	USD	965 276,05	981 929,24	1,22
1 100 000,00	U.S. TREASURY NOTES 4.50% 31/05/2029	USD	954 447,15	970 996,71	1,20
1 100 000,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	918 693,28	937 196,85	1,16
1 061 000,00	U.S. TREASURY NOTES 4.125% 31/03/2029	USD	928 867,50	927 109,02	1,15
1 065 800,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	891 404,27	918 740,27	1,14
1 000 000,00	U.S. TREASURY NOTES 4.25% 15/02/2028	USD	871 552,76	875 703,20	1,09
1 000 000,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	857 451,70	874 195,77	1,08
1 000 000,00	U.S. TREASURY NOTES 4.00% 31/05/2028	USD	857 201,45	872 176,66	1,08
1 000 000,00	U.S. TREASURY NOTES 3.75% 15/08/2027	USD	851 589,62	870 922,22	1,08
1 000 000,00	U.S. TREASURY NOTES 3.75% 15/04/2028	USD	852 616,29	868 448,37	1,08
1 000 000,00	U.S. TREASURY NOTES 3.875% 15/04/2029	USD	851 844,94	868 169,40	1,08
1 000 000,00	U.S. TREASURY NOTES 3.875% 15/05/2029	USD	853 117,47	868 101,04	1,08
1 000 000,00	U.S. TREASURY NOTES 3.50% 30/09/2027	USD	848 410,70	867 833,22	1,08
1 000 000,00	U.S. TREASURY NOTES 3.375% 31/12/2027	USD	837 780,28	864 683,61	1,07
1 000 000,00	U.S. TREASURY NOTES 3.50% 15/01/2029	USD	849 949,72	860 721,09	1,07
1 000 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	820 932,16	853 119,06	1,06
970 000,00	U.S. TREASURY NOTES 4.25% 28/02/2029	USD	847 114,09	850 277,10	1,05
990 000,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	824 532,74	848 094,43	1,05
1 000 000,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	810 432,94	840 221,22	1,04
1 000 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	806 510,32	834 969,02	1,04

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	808 758,44	832 334,71	1,03
1 000 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	804 203,38	830 179,42	1,03
950 000,00	U.S. TREASURY NOTES 3.875% 15/07/2028	USD	812 515,86	826 216,96	1,02
900 000,00	U.S. TREASURY NOTES 3.375% 15/09/2028	USD	760 529,01	774 162,97	0,96
879 000,00	U.S. TREASURY NOTES 3.375% 15/09/2027	USD	744 314,36	761 913,11	0,94
890 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	744 721,44	760 644,91	0,94
854 000,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	744 376,25	754 226,56	0,93
900 000,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	726 914,89	747 242,52	0,93
900 000,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	725 424,73	745 421,38	0,92
854 000,00	U.S. TREASURY NOTES 3.50% 31/10/2027	USD	724 514,49	740 582,39	0,92
854 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	709 224,67	728 135,63	0,90
815 800,00	U.S. TREASURY NOTES 3.875% 15/06/2028	USD	697 846,70	709 731,17	0,88
850 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	689 060,12	700 959,77	0,87
795 400,00	U.S. TREASURY NOTES 3.875% 15/10/2027	USD	678 988,29	693 248,03	0,86
800 000,00	U.S. TREASURY NOTES 3.50% 15/03/2029	USD	676 039,95	688 057,57	0,85
783 400,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	660 830,57	677 446,69	0,84
750 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	637 862,43	649 596,32	0,81
750 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	629 077,27	647 372,98	0,80
700 000,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	599 729,65	610 692,86	0,76
700 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	597 808,20	609 910,82	0,76
690 000,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	585 266,46	596 466,51	0,74
678 000,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	569 034,84	584 396,13	0,72
700 000,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	582 850,58	584 136,88	0,72
708 000,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	567 992,24	581 715,58	0,72
650 000,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	538 049,31	549 111,18	0,68
650 000,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	536 879,86	546 743,43	0,68
600 000,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	514 363,00	524 507,73	0,65
600 000,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	512 562,98	522 610,95	0,65
545 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	443 571,28	460 071,25	0,57
329 600,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	265 727,46	274 763,80	0,34
300 000,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	241 370,51	247 901,90	0,31
200 000,00	U.S. TREASURY NOTES 3.50% 15/02/2029	USD	172 129,65	172 055,39	0,21
Total Portfolio			**77 195 152,11**	**78 778 971,94**	**97,66**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**4 496,31**	**393 488,12**
Unrealised profit on future contracts and notional						**4 496,31**	**393 488,12**
100 000	4	Purchase	US 10YR ULTRA	21/09/2026	USD	4 496,31	393 488,12

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(336 913,58)**
Unrealised profit on forward foreign exchange contracts					**49 602,24**
03/07/2026	1 885 505,29	USD	1 626 193,04	EUR	22 918,35
03/07/2026	1 751 199,51	USD	1 515 755,80	EUR	15 888,30
03/07/2026	1 753 651,23	USD	1 526 072,73	EUR	7 715,71
03/07/2026	142 963,59	USD	122 279,31	EUR	2 760,32
03/07/2026	40 977,73	EUR	46 488,06	USD	318,08
03/07/2026	38,21	USD	32,68	EUR	0,74
03/07/2026	38,21	USD	32,68	EUR	0,74
Unrealised loss on forward foreign exchange contracts					**(386 515,82)**
03/07/2026	17 435 714,43	EUR	20 374 268,71	USD	(384 144,61)
03/07/2026	88 035,03	EUR	102 498,12	USD	(1 612,46)
03/07/2026	17 001,38	EUR	19 866,80	USD	(374,63)
03/07/2026	9 380,14	EUR	10 911,21	USD	(163,08)
03/07/2026	5 011,82	EUR	5 856,50	USD	(110,43)
03/07/2026	5 011,82	EUR	5 856,49	USD	(110,42)
03/07/2026	2,63	EUR	3,06	USD	(0,05)
03/07/2026	2,20	EUR	2,57	USD	(0,05)
03/07/2026	2,67	EUR	3,11	USD	(0,05)
03/07/2026	2,02	EUR	2,36	USD	(0,04)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 432 539 985,26
Banks	(Note 3)	5 780 996,59
Other banks and broker accounts	(Notes 2, 3, 8)	8 372 725,57
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	748 730,50
Unrealised profit on future contracts	(Notes 2, 8)	70 041,22
Interest receivable		11 528 994,76
Receivable on investments sold		512 216,32
Receivable on subscriptions		450 778,94
Total assets		**1 460 004 469,16**
Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(8 606 626,59)
Payable on redemptions		(2 637 498,65)
Other liabilities		(415 872,10)
Total liabilities		**(11 659 997,34)**
Total net assets		**1 448 344 471,82**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,38	1 435,800
Share Class C2	USD	10,01	500,000
Share Class CH	EUR	9,98	500,000
Share Class R	EUR	10,38	500,000
Share Class R2	USD	10,01	500,000
Share Class RH	EUR	9,98	500,000
Share Class UCITS ETF EUR Hedged	EUR	9,84	4 500 000,000
Share Class Z	EUR	209,21	5 341 551,989
Share Class Z2	USD	108,22	191 324,723
Share Class ZD	EUR	110,72	172,400
Share Class ZH	EUR	204,54	1 315 157,263

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 6 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Net income from investments	(Note 2)	18 990 701,51
Net interest on bank accounts		259 182,83
Other income	(Notes 2, 6, 13)	94 598,88
Total income		**19 344 483,22**
Management fee	(Note 6)	(563 002,32)
Administrative fees	(Note 7)	(887 527,28)
Subscription tax	(Note 4)	(70 288,76)
Total expenses		**(1 520 818,36)**
Net investment income / (loss)		**17 823 664,86**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 052 240,22)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	24 891 079,70
- forward foreign exchange contracts	(Note 2)	(7 857 896,09)
- foreign currencies	(Note 2)	184 106,23
- future contracts	(Note 2)	70 041,22
Net result of operations for the period		**29 058 755,70**
Subscriptions for the period		1 832 907 294,02
Redemptions for the period		(413 621 577,90)
Net assets at the end of the period		**1 448 344 471,82**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**1 407 648 905,56**	**1 432 539 985,26**	**98,91**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**1 407 648 905,56**	**1 432 539 985,26**	**98,91**
Ordinary Bonds			**1 407 648 905,56**	**1 432 539 985,26**	**98,91**
UNITED STATES			**1 400 551 861,65**	**1 425 348 136,73**	**98,41**
Government			**1 400 551 861,65**	**1 425 348 136,73**	**98,41**
20 510 100,00	U.S. TREASURY NOTES 3.50% 31/10/2027	USD	17 400 309,82	17 786 204,65	1,23
17 978 400,00	U.S. TREASURY NOTES 3.625% 15/08/2028	USD	15 289 972,63	15 553 759,23	1,07
16 990 500,00	U.S. TREASURY NOTES 3.625% 31/08/2027	USD	14 441 343,76	14 774 712,04	1,02
13 650 000,00	U.S. TREASURY NOTES 4.125% 15/02/2036	USD	11 596 706,59	11 650 715,83	0,80
12 931 700,00	U.S. TREASURY NOTES 4.00% 28/02/2030	USD	11 104 710,08	11 244 578,84	0,78
14 772 300,00	U.S. TREASURY NOTES 0.875% 15/11/2030	USD	10 980 706,31	11 221 963,58	0,77
13 000 000,00	U.S. TREASURY NOTES 3.50% 15/02/2029	USD	11 046 527,09	11 183 600,19	0,77
12 700 000,00	U.S. TREASURY NOTES 4.25% 15/05/2035	USD	10 839 620,68	10 979 036,39	0,76
12 600 000,00	U.S. TREASURY NOTES 4.25% 15/11/2034	USD	10 783 512,93	10 913 965,29	0,75
14 274 600,00	U.S. TREASURY NOTES 1.375% 15/11/2031	USD	10 567 600,58	10 783 807,71	0,74
13 270 000,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	10 613 945,68	10 777 503,05	0,74
12 314 800,00	U.S. TREASURY NOTES 4.375% 15/05/2034	USD	10 661 003,27	10 776 324,32	0,74
12 700 000,00	U.S. TREASURY NOTES 4.00% 15/11/2035	USD	10 622 359,48	10 746 280,28	0,74
12 270 900,00	U.S. TREASURY NOTES 3.875% 15/06/2028	USD	10 496 699,16	10 675 459,99	0,74
13 690 500,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	10 424 087,99	10 625 070,72	0,73
11 898 200,00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	10 249 732,16	10 442 868,14	0,72
13 214 800,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	9 786 680,28	9 991 755,38	0,69
11 200 000,00	U.S. TREASURY NOTES 4.625% 15/02/2035	USD	9 842 815,25	9 953 868,19	0,69
11 299 000,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	9 496 046,84	9 611 404,20	0,66
11 043 800,00	U.S. TREASURY NOTES 3.75% 15/04/2028	USD	9 416 123,79	9 590 970,11	0,66
10 855 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	9 491 541,88	9 590 131,60	0,66
11 000 000,00	U.S. TREASURY NOTES 4.25% 15/08/2035	USD	9 382 987,57	9 500 047,31	0,66
12 270 900,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	9 178 910,64	9 367 370,67	0,65
11 000 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	9 061 296,75	9 181 172,90	0,63
11 327 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	8 960 638,49	9 099 994,97	0,63
11 893 300,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	8 877 376,53	9 090 495,89	0,63
10 470 900,00	U.S. TREASURY NOTES 4.00% 15/02/2034	USD	8 844 954,24	8 949 627,63	0,62
11 100 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	8 410 153,82	8 566 063,89	0,59
10 194 300,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	8 218 766,48	8 498 254,21	0,59
11 214 800,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	8 301 550,69	8 496 024,99	0,59
9 911 100,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	8 230 909,47	8 450 380,64	0,58
10 000 000,00	U.S. TREASURY NOTES 3.875% 15/08/2034	USD	8 342 170,50	8 449 361,71	0,58
9 439 200,00	U.S. TREASURY NOTES 3.375% 15/09/2028	USD	7 976 428,22	8 119 421,20	0,56
9 439 200,00	U.S. TREASURY NOTES 3.625% 31/12/2030	USD	7 966 423,90	8 061 821,70	0,56
9 410 800,00	U.S. TREASURY NOTES 2.375% 15/05/2029	USD	7 686 990,83	7 837 872,61	0,54
9 000 000,00	U.S. TREASURY NOTES 3.875% 15/05/2029	USD	7 678 057,28	7 812 909,38	0,54
9 439 200,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	7 484 882,83	7 639 149,82	0,53
8 700 000,00	U.S. TREASURY NOTES 4.25% 31/01/2030	USD	7 535 297,22	7 626 791,28	0,53
8 967 200,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	7 228 981,63	7 466 230,29	0,52
8 500 000,00	U.S. TREASURY NOTES 4.25% 31/03/2033	USD	7 344 063,78	7 412 546,98	0,51
8 362 800,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	7 314 088,03	7 404 047,51	0,51
8 551 300,00	U.S. TREASURY NOTES 3.625% 31/10/2030	USD	7 223 512,11	7 310 553,14	0,50
8 495 200,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	7 128 450,76	7 257 663,97	0,50
8 061 000,00	U.S. TREASURY NOTES 4.50% 31/05/2029	USD	7 030 530,29	7 115 640,43	0,49
8 245 100,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	6 668 294,21	6 862 682,93	0,47
7 995 000,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	6 469 636,67	6 652 517,44	0,46
7 551 300,00	U.S. TREASURY NOTES 4.375% 31/01/2032	USD	6 578 289,62	6 648 171,79	0,46
7 551 300,00	U.S. TREASURY NOTES 3.75% 30/06/2027	USD	6 428 241,66	6 581 736,47	0,45
8 250 400,00	U.S. TREASURY NOTES 1.50% 15/02/2030	USD	6 441 416,14	6 574 963,56	0,45
7 928 900,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	6 390 911,20	6 567 079,52	0,45
7 456 900,00	U.S. TREASURY NOTES 4.125% 31/03/2029	USD	6 429 001,98	6 515 889,97	0,45

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 928 900,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	6 340 711,12	6 505 009,35	0,45
7 551 300,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	6 306 662,34	6 433 685,95	0,44
7 500 000,00	U.S. TREASURY NOTES 3.875% 31/12/2032	USD	6 329 934,53	6 406 464,67	0,44
7 669 300,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	6 168 089,97	6 359 870,00	0,44
7 645 700,00	U.S. TREASURY NOTES 1.00% 31/07/2028	USD	6 100 839,60	6 270 469,93	0,43
7 551 300,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	6 099 058,30	6 269 613,78	0,43
7 258 700,00	U.S. TREASURY NOTES 2.75% 15/02/2028	USD	6 069 008,51	6 209 064,70	0,43
7 551 300,00	U.S. TREASURY NOTES 1.125% 31/08/2028	USD	6 031 274,96	6 193 236,22	0,43
7 438 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	5 981 664,74	6 174 874,49	0,43
7 551 300,00	U.S. TREASURY BONDS 4.50% 15/11/2054	USD	6 047 286,20	6 149 713,70	0,42
7 063 500,00	U.S. TREASURY NOTES 4.00% 31/03/2030	USD	6 065 573,44	6 139 554,43	0,42
7 164 300,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	5 966 868,65	6 137 376,72	0,42
7 100 000,00	U.S. TREASURY NOTES 3.875% 30/04/2031	USD	6 005 270,04	6 121 550,83	0,42
7 170 000,00	U.S. TREASURY BONDS 4.75% 15/02/2056	USD	6 057 890,49	6 091 998,83	0,42
7 000 000,00	U.S. TREASURY NOTES 4.375% 15/05/2036	USD	5 970 182,03	6 090 579,03	0,42
6 985 000,00	U.S. TREASURY NOTES 3.375% 15/09/2027	USD	5 914 716,53	6 054 565,51	0,42
7 079 400,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	5 923 798,82	6 050 460,16	0,42
7 000 000,00	U.S. TREASURY NOTES 3.875% 31/03/2031	USD	6 000 158,68	6 036 527,56	0,42
7 250 000,00	U.S. TREASURY BONDS 4.625% 15/11/2055	USD	6 001 980,59	6 033 239,25	0,42
7 079 400,00	U.S. TREASURY NOTES 3.50% 30/11/2030	USD	5 944 458,62	6 018 406,88	0,42
7 000 000,00	U.S. TREASURY NOTES 3.75% 31/01/2031	USD	5 878 693,86	6 007 588,66	0,41
6 887 800,00	U.S. TREASURY NOTES 3.50% 15/01/2029	USD	5 836 649,45	5 928 474,73	0,41
7 201 300,00	U.S. TREASURY NOTES 1.375% 31/10/2028	USD	5 767 359,43	5 911 349,74	0,41
7 079 400,00	U.S. TREASURY BONDS 4.625% 15/02/2055	USD	5 788 621,07	5 884 889,95	0,41
6 720 700,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	5 762 675,64	5 875 207,50	0,41
6 800 900,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	5 688 075,87	5 862 507,69	0,40
6 749 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	5 660 654,64	5 838 522,07	0,40
6 654 600,00	U.S. TREASURY NOTES 4.125% 31/10/2029	USD	5 739 140,45	5 812 106,70	0,40
6 607 400,00	U.S. TREASURY NOTES 4.25% 28/02/2029	USD	5 715 541,73	5 791 877,17	0,40
6 985 000,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	5 619 909,99	5 771 982,48	0,40
7 060 500,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	5 634 291,78	5 770 997,39	0,40
7 551 300,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	5 676 838,76	5 770 968,45	0,40
6 607 400,00	U.S. TREASURY NOTES 4.125% 30/11/2029	USD	5 698 719,17	5 770 882,07	0,40
6 701 800,00	U.S. TREASURY NOTES 3.625% 31/08/2029	USD	5 684 780,00	5 769 067,31	0,40
6 607 400,00	U.S. TREASURY NOTES 4.125% 31/08/2030	USD	5 699 023,10	5 763 432,35	0,40
6 607 400,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	5 635 994,92	5 722 571,43	0,40
6 600 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	5 526 492,45	5 711 201,57	0,39
6 513 000,00	U.S. TREASURY NOTES 4.25% 30/06/2029	USD	5 639 013,24	5 710 463,57	0,39
6 513 000,00	U.S. TREASURY NOTES 4.00% 31/01/2029	USD	5 594 182,43	5 673 301,92	0,39
6 750 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	5 500 013,19	5 576 937,77	0,39
9 488 700,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	5 449 892,41	5 565 782,33	0,38
6 701 800,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	5 408 735,61	5 526 696,70	0,38
6 541 300,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	5 298 804,66	5 486 657,84	0,38
6 418 600,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	5 352 379,26	5 430 763,67	0,38
6 607 400,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	5 300 779,52	5 428 852,49	0,37
6 324 200,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	5 340 845,52	5 420 036,17	0,37
8 480 400,00	U.S. TREASURY BONDS 2.25% 15/05/2041	USD	5 308 118,03	5 408 961,96	0,37
6 253 400,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	5 245 162,38	5 397 709,60	0,37
6 111 800,00	U.S. TREASURY NOTES 4.25% 15/03/2027	USD	5 225 210,75	5 355 149,86	0,37
6 088 200,00	U.S. TREASURY NOTES 4.50% 15/04/2027	USD	5 223 262,69	5 345 080,27	0,37
6 400 000,00	U.S. TREASURY BONDS 4.625% 15/05/2054	USD	5 231 717,37	5 317 064,22	0,37
6 362 000,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	5 205 269,68	5 308 969,78	0,37
6 126 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	5 148 977,43	5 301 242,69	0,37
6 202 700,00	U.S. TREASURY BONDS 4.75% 15/08/2055	USD	5 156 699,23	5 264 621,09	0,36
6 041 000,00	U.S. TREASURY NOTES 4.125% 29/02/2032	USD	5 192 597,31	5 252 454,38	0,36
6 000 000,00	U.S. TREASURY NOTES 4.125% 15/02/2027	USD	5 119 483,74	5 251 656,11	0,36
5 946 600,00	U.S. TREASURY NOTES 4.375% 15/07/2027	USD	5 106 605,59	5 214 567,04	0,36
6 000 000,00	U.S. TREASURY NOTES 4.00% 31/05/2030	USD	5 152 293,06	5 213 116,09	0,36
6 324 200,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	5 092 213,59	5 206 769,65	0,36
6 220 400,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	5 016 816,80	5 193 841,26	0,36

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 017 400,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	5 050 310,07	5 186 644,97	0,36
5 946 600,00	U.S. TREASURY NOTES 4.00% 31/07/2029	USD	5 108 644,85	5 177 487,78	0,36
5 970 200,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	5 036 112,72	5 162 742,18	0,36
6 000 000,00	U.S. TREASURY NOTES 3.625% 31/08/2030	USD	5 070 407,10	5 134 396,60	0,35
6 000 000,00	U.S. TREASURY NOTES 3.625% 30/09/2030	USD	5 069 069,46	5 132 227,10	0,35
5 805 100,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	4 973 557,97	5 064 475,87	0,35
5 663 500,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	4 969 972,71	5 030 025,76	0,35
5 663 500,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	4 910 025,52	4 976 698,06	0,34
7 079 400,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	4 868 778,06	4 954 143,98	0,34
8 167 200,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	4 850 738,31	4 949 127,79	0,34
9 322 300,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	4 813 575,85	4 910 784,71	0,34
5 663 500,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	4 854 343,58	4 910 104,77	0,34
9 855 000,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	4 807 047,66	4 909 910,08	0,34
8 949 200,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	4 796 863,63	4 895 866,39	0,34
5 700 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	4 743 330,69	4 818 083,79	0,33
5 663 500,00	U.S. TREASURY NOTES 3.75% 31/10/2032	USD	4 747 759,00	4 807 742,19	0,33
5 488 800,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	4 640 759,16	4 760 801,02	0,33
5 474 700,00	U.S. TREASURY NOTES 4.125% 31/03/2032	USD	4 704 866,74	4 758 204,19	0,33
6 324 200,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	4 661 535,51	4 732 916,57	0,33
5 380 300,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	4 657 754,22	4 726 139,99	0,33
5 300 000,00	U.S. TREASURY NOTES 4.625% 30/04/2031	USD	4 665 088,47	4 719 182,12	0,33
6 041 000,00	U.S. TREASURY BONDS 4.25% 15/02/2054	USD	4 638 489,90	4 714 990,09	0,33
5 507 700,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	4 571 629,65	4 652 830,21	0,32
5 219 600,00	U.S. TREASURY NOTES 4.625% 31/05/2031	USD	4 601 667,98	4 648 128,08	0,32
5 300 000,00	U.S. TREASURY NOTES 4.125% 31/05/2031	USD	4 540 506,47	4 619 405,79	0,32
8 400 800,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	4 490 253,73	4 606 184,80	0,32
5 427 500,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	4 398 624,78	4 560 300,69	0,31
6 135 400,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	4 486 602,73	4 547 600,46	0,31
5 191 500,00	U.S. TREASURY NOTES 4.00% 15/12/2027	USD	4 444 504,72	4 530 518,12	0,31
5 191 500,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	4 433 601,84	4 523 360,00	0,31
7 467 200,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	4 437 461,26	4 519 331,89	0,31
5 333 100,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	4 351 434,68	4 515 239,86	0,31
6 418 600,00	U.S. TREASURY BONDS 3.625% 15/05/2053	USD	4 410 067,93	4 487 331,72	0,31
5 285 900,00	U.S. TREASURY NOTES 3.125% 31/08/2029	USD	4 409 756,00	4 481 319,13	0,31
7 162 500,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	4 362 681,26	4 443 084,84	0,31
5 097 100,00	U.S. TREASURY NOTES 3.75% 15/08/2027	USD	4 340 637,45	4 439 177,64	0,31
5 224 500,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	4 252 180,11	4 410 352,74	0,30
6 777 300,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	4 244 794,32	4 325 007,79	0,30
7 600 000,00	U.S. TREASURY BONDS 1.375% 15/11/2040	USD	4 198 069,59	4 300 174,79	0,30
7 000 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	4 160 750,31	4 249 485,80	0,29
5 569 100,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	4 152 918,86	4 211 576,87	0,29
4 719 600,00	U.S. TREASURY NOTES 4.625% 30/09/2030	USD	4 156 865,29	4 195 491,25	0,29
4 747 900,00	U.S. TREASURY NOTES 3.875% 15/10/2027	USD	4 053 015,44	4 138 134,64	0,29
4 719 600,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	4 043 622,07	4 127 024,86	0,29
4 719 600,00	U.S. TREASURY NOTES 4.125% 31/10/2031	USD	4 061 985,62	4 108 216,02	0,28
4 719 600,00	U.S. TREASURY NOTES 3.875% 30/06/2030	USD	4 032 165,57	4 080 480,88	0,28
4 719 600,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	4 003 222,58	4 079 830,92	0,28
4 719 600,00	U.S. TREASURY NOTES 3.875% 31/07/2030	USD	4 032 052,50	4 079 674,47	0,28
4 719 600,00	U.S. TREASURY NOTES 4.00% 30/04/2032	USD	4 026 779,00	4 074 192,01	0,28
4 672 400,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	3 991 498,76	4 069 745,70	0,28
5 000 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	3 966 993,15	4 053 507,07	0,28
4 625 200,00	U.S. TREASURY NOTES 4.25% 30/06/2031	USD	4 010 710,73	4 052 119,27	0,28
4 625 200,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	3 965 052,93	4 043 255,22	0,28
5 663 500,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	3 983 182,08	4 040 314,73	0,28
4 747 600,00	U.S. TREASURY BONDS 4.75% 15/05/2055	USD	3 956 932,90	4 028 966,15	0,28
4 530 800,00	U.S. TREASURY NOTES 4.50% 31/12/2031	USD	3 973 184,16	4 014 308,10	0,28
7 022 800,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	3 937 167,11	4 008 026,45	0,28
4 719 600,00	U.S. TREASURY NOTES 3.75% 30/11/2032	USD	3 955 017,20	4 004 531,16	0,28
4 625 200,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	3 924 836,90	4 004 109,72	0,28
5 370 900,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	3 947 120,76	4 002 601,72	0,28

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 818 600,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	3 925 737,32	3 983 572,13	0,28
4 530 800,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	3 899 064,80	3 960 313,60	0,27
4 625 200,00	U.S. TREASURY NOTES 3.75% 31/08/2031	USD	3 909 808,38	3 957 461,26	0,27
4 530 800,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	3 887 287,58	3 951 010,25	0,27
4 530 800,00	U.S. TREASURY NOTES 4.125% 31/07/2031	USD	3 903 991,50	3 946 969,47	0,27
4 719 600,00	U.S. TREASURY NOTES 2.625% 31/07/2029	USD	3 876 081,51	3 945 469,91	0,27
5 002 700,00	U.S. TREASURY BONDS 4.25% 15/08/2054	USD	3 841 578,38	3 906 991,56	0,27
4 600 000,00	U.S. TREASURY NOTES 3.75% 28/02/2033	USD	3 896 111,46	3 897 064,53	0,27
4 500 000,00	U.S. TREASURY NOTES 4.125% 30/04/2033	USD	3 812 072,72	3 893 386,08	0,27
4 406 900,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	3 838 398,88	3 892 038,63	0,27
4 525 600,00	U.S. TREASURY NOTES 3.875% 31/08/2032	USD	3 820 238,91	3 873 786,63	0,27
4 436 400,00	U.S. TREASURY NOTES 4.00% 31/01/2031	USD	3 805 920,57	3 846 971,20	0,27
4 436 400,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	3 773 083,85	3 842 492,12	0,27
4 497 100,00	U.S. TREASURY NOTES 3.25% 30/06/2029	USD	3 771 910,66	3 833 104,63	0,26
4 225 200,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	3 750 348,20	3 800 423,16	0,26
7 740 100,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	3 683 810,19	3 763 147,91	0,26
4 247 600,00	U.S. TREASURY NOTES 3.75% 15/05/2028	USD	3 622 371,71	3 687 694,85	0,25
4 300 000,00	U.S. TREASURY NOTES 3.875% 30/09/2032	USD	3 634 016,17	3 678 181,84	0,25
4 058 800,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	3 612 933,07	3 643 818,21	0,25
6 513 000,00	U.S. TREASURY BONDS 1.125% 15/05/2040	USD	3 515 179,17	3 607 183,15	0,25
8 300 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	3 479 047,01	3 561 783,59	0,25
5 663 500,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	3 456 768,60	3 518 247,36	0,24
3 964 400,00	U.S. TREASURY NOTES 4.375% 30/11/2030	USD	3 457 240,97	3 491 345,17	0,24
7 230 600,00	U.S. TREASURY BONDS 1.875% 15/11/2051	USD	3 401 560,65	3 475 907,83	0,24
7 600 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	3 397 856,22	3 475 875,31	0,24
4 000 000,00	U.S. TREASURY BONDS 4.875% 15/08/2045	USD	3 432 797,83	3 472 677,59	0,24
4 058 800,00	U.S. TREASURY NOTES 3.50% 30/04/2030	USD	3 418 390,24	3 464 789,21	0,24
4 000 000,00	U.S. TREASURY NOTES 3.50% 15/12/2028	USD	3 407 941,91	3 444 598,17	0,24
3 964 400,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	3 391 215,03	3 436 445,89	0,24
4 908 300,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	3 381 156,38	3 433 808,28	0,24
3 964 400,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	3 371 779,64	3 421 453,25	0,24
6 207 400,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	3 313 124,21	3 378 510,89	0,23
3 775 600,00	U.S. TREASURY NOTES 4.25% 15/02/2028	USD	3 249 913,58	3 306 305,01	0,23
3 775 600,00	U.S. TREASURY NOTES 4.125% 31/03/2031	USD	3 255 617,43	3 290 631,13	0,23
3 775 600,00	U.S. TREASURY NOTES 4.125% 30/11/2031	USD	3 248 855,59	3 285 213,27	0,23
3 775 600,00	U.S. TREASURY NOTES 3.625% 31/03/2028	USD	3 211 587,35	3 272 207,38	0,23
3 775 600,00	U.S. TREASURY NOTES 3.875% 30/11/2029	USD	3 228 682,17	3 271 023,31	0,23
3 775 600,00	U.S. TREASURY NOTES 3.875% 30/04/2030	USD	3 226 473,48	3 266 895,52	0,23
3 951 400,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	3 209 938,08	3 251 197,53	0,22
3 775 600,00	U.S. TREASURY NOTES 3.75% 31/12/2030	USD	3 204 168,23	3 241 173,52	0,22
3 775 600,00	U.S. TREASURY NOTES 3.625% 31/03/2030	USD	3 196 501,26	3 238 902,65	0,22
3 775 600,00	U.S. TREASURY NOTES 3.625% 30/09/2031	USD	3 169 919,19	3 210 522,91	0,22
4 719 600,00	U.S. TREASURY BONDS 3.00% 15/11/2044	USD	3 110 464,98	3 157 958,29	0,22
5 663 500,00	U.S. TREASURY BONDS 2.375% 15/11/2049	USD	3 096 946,61	3 155 625,37	0,22
3 708 800,00	U.S. TREASURY BONDS 4.375% 15/11/2039	USD	3 107 703,81	3 151 693,10	0,22
4 058 800,00	U.S. TREASURY BONDS 3.875% 15/02/2043	USD	3 104 925,42	3 146 539,45	0,22
3 964 400,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	3 088 127,81	3 129 966,03	0,22
3 586 800,00	U.S. TREASURY NOTES 4.00% 31/10/2029	USD	3 080 402,45	3 120 445,01	0,22
3 586 800,00	U.S. TREASURY NOTES 4.00% 31/07/2030	USD	3 079 749,26	3 114 807,71	0,22
3 900 000,00	U.S. TREASURY BONDS 3.875% 15/08/2040	USD	3 070 517,62	3 113 232,83	0,22
3 634 000,00	U.S. TREASURY NOTES 3.50% 31/01/2030	USD	3 064 627,21	3 107 239,81	0,21
4 625 200,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	3 040 896,34	3 091 633,44	0,21
3 586 800,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	3 050 150,12	3 086 740,45	0,21
3 586 800,00	U.S. TREASURY NOTES 3.75% 30/06/2030	USD	3 049 249,80	3 086 621,70	0,21
4 219 600,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	2 992 835,65	3 040 230,23	0,21
4 719 600,00	U.S. TREASURY BONDS 3.00% 15/08/2048	USD	2 974 549,85	3 024 441,88	0,21
4 719 600,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	2 957 819,62	3 010 251,50	0,21
4 101 600,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	2 950 444,78	2 994 530,82	0,21
3 445 300,00	U.S. TREASURY BONDS 4.50% 15/02/2044	USD	2 834 184,13	2 870 565,24	0,20
4 364 400,00	U.S. TREASURY BONDS 3.125% 15/05/2048	USD	2 818 459,45	2 868 097,89	0,20

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 114 900,00	U.S. TREASURY BONDS 5.00% 15/05/2045	USD	2 716 541,39	2 748 332,61	0,19
3 209 300,00	U.S. TREASURY BONDS 4.75% 15/02/2045	USD	2 713 397,39	2 746 303,31	0,19
3 100 000,00	U.S. TREASURY NOTES 4.25% 31/05/2033	USD	2 658 140,11	2 701 810,71	0,19
4 003 700,00	U.S. TREASURY BONDS 3.00% 15/11/2045	USD	2 600 141,61	2 645 287,42	0,18
3 000 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	2 594 075,82	2 625 418,06	0,18
3 681 200,00	U.S. TREASURY BONDS 3.125% 15/02/2042	USD	2 577 309,43	2 619 107,75	0,18
3 000 000,00	U.S. TREASURY NOTES 3.875% 15/04/2029	USD	2 550 977,56	2 604 508,19	0,18
2 970 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	2 539 511,87	2 572 374,65	0,18
3 303 700,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	2 531 880,66	2 569 953,61	0,18
3 322 500,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	2 535 282,80	2 569 316,10	0,18
3 800 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	2 511 449,11	2 551 467,97	0,18
3 000 000,00	U.S. TREASURY NOTES 3.50% 28/02/2031	USD	2 553 465,46	2 547 211,03	0,18
3 775 600,00	U.S. TREASURY BONDS 3.00% 15/05/2045	USD	2 473 311,29	2 512 123,31	0,17
2 831 700,00	U.S. TREASURY NOTES 3.875% 31/03/2027	USD	2 411 691,27	2 474 407,27	0,17
2 831 700,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	2 430 538,61	2 464 200,23	0,17
3 775 600,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	2 412 779,21	2 451 507,15	0,17
3 775 600,00	U.S. TREASURY BONDS 3.00% 15/02/2048	USD	2 392 268,33	2 431 628,04	0,17
3 398 100,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	2 389 909,25	2 428 570,13	0,17
4 719 600,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	2 357 862,41	2 406 524,39	0,17
2 800 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	2 298 610,04	2 388 733,37	0,16
2 650 000,00	U.S. TREASURY BONDS 5.00% 15/05/2056	USD	2 283 350,05	2 342 478,82	0,16
3 775 600,00	U.S. TREASURY BONDS 2.75% 15/08/2047	USD	2 297 468,16	2 335 910,66	0,16
3 586 800,00	U.S. TREASURY BONDS 3.00% 15/05/2047	USD	2 292 602,71	2 329 396,30	0,16
3 775 600,00	U.S. TREASURY BONDS 2.75% 15/11/2047	USD	2 289 213,68	2 328 687,06	0,16
2 770 000,00	U.S. TREASURY BONDS 4.625% 15/11/2045	USD	2 317 871,78	2 327 602,13	0,16
3 492 500,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	2 284 156,78	2 322 089,99	0,16
2 700 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	2 233 425,34	2 317 627,82	0,16
3 775 600,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	2 278 207,88	2 316 303,18	0,16
2 659 800,00	U.S. TREASURY BONDS 4.625% 15/05/2044	USD	2 216 298,24	2 247 724,73	0,16
2 548 500,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	2 166 874,33	2 194 070,19	0,15
2 548 500,00	U.S. TREASURY BONDS 4.375% 15/05/2040	USD	2 127 690,53	2 155 932,08	0,15
3 521 700,00	U.S. TREASURY BONDS 2.50% 15/05/2046	USD	2 072 799,05	2 116 498,71	0,15
2 501 300,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	2 050 170,79	2 076 519,89	0,14
2 400 000,00	U.S. TREASURY NOTES 1.875% 28/02/2027	USD	2 001 166,92	2 070 240,61	0,14
2 300 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	2 005 369,63	2 037 652,58	0,14
2 926 100,00	U.S. TREASURY BONDS 3.375% 15/11/2048	USD	1 969 550,95	2 001 688,22	0,14
2 359 800,00	U.S. TREASURY BONDS 4.625% 15/11/2044	USD	1 965 145,99	1 989 687,93	0,14
4 719 600,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	1 925 749,38	1 964 693,83	0,14
2 831 700,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	1 815 541,85	1 843 816,61	0,13
2 100 000,00	U.S. TREASURY NOTES 4.25% 28/02/2031	USD	1 821 639,50	1 840 375,63	0,13
2 529 700,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	1 732 901,62	1 761 633,78	0,12
2 000 000,00	U.S. TREASURY NOTES 4.00% 31/01/2033	USD	1 731 857,30	1 719 870,59	0,12
1 982 200,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	1 695 607,52	1 719 802,91	0,12
1 887 800,00	U.S. TREASURY NOTES 4.375% 31/12/2029	USD	1 642 854,53	1 661 891,90	0,11
1 887 800,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	1 624 982,09	1 659 182,96	0,11
1 887 800,00	U.S. TREASURY NOTES 4.25% 15/01/2028	USD	1 624 017,34	1 653 114,86	0,11
1 887 800,00	U.S. TREASURY NOTES 4.125% 28/02/2027	USD	1 611 260,50	1 652 507,23	0,11
1 887 800,00	U.S. TREASURY NOTES 3.875% 15/03/2028	USD	1 613 912,46	1 643 369,81	0,11
1 887 800,00	U.S. TREASURY NOTES 4.00% 30/06/2032	USD	1 609 572,31	1 628 352,20	0,11
2 015 800,00	U.S. TREASURY BONDS 4.125% 15/08/2044	USD	1 568 171,37	1 594 994,26	0,11
2 300 000,00	U.S. TREASURY BONDS 2.875% 15/11/2046	USD	1 446 899,02	1 469 972,38	0,10
1 699 000,00	U.S. TREASURY NOTES 2.625% 15/02/2029	USD	1 402 766,01	1 429 581,85	0,10
1 604 600,00	U.S. TREASURY NOTES 4.125% 31/05/2032	USD	1 377 867,84	1 393 722,43	0,10
1 620 000,00	U.S. TREASURY BONDS 4.625% 15/02/2046	USD	1 331 015,70	1 360 383,88	0,09
1 415 800,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	1 283 510,18	1 300 578,01	0,09
1 485 900,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	1 227 716,56	1 249 855,47	0,09
1 415 800,00	U.S. TREASURY NOTES 4.00% 31/07/2032	USD	1 206 550,24	1 220 640,61	0,08
2 000 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	1 186 835,90	1 206 485,52	0,08
1 305 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	1 062 476,43	1 094 170,16	0,08
1 000 000,00	U.S. TREASURY NOTES 4.00% 31/05/2028	USD	859 545,42	872 176,66	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	U.S. TREASURY NOTES 4.125% 31/05/2031	USD	857 219,68	871 586,00	0,06
1 000 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	827 923,30	838 444,57	0,06
900 000,00	U.S. TREASURY BONDS 5.00% 15/05/2046	USD	777 840,61	793 098,86	0,05
849 500,00	U.S. TREASURY BONDS 5.50% 15/08/2028	USD	754 838,10	763 264,87	0,05
620 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	532 225,44	542 586,40	0,04
409 900,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	197 783,83	199 288,68	0,01
200 000,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	175 934,85	179 893,17	0,01
SUPRANATIONALS			**7 097 043,91**	**7 191 848,53**	**0,50**
Government			**7 097 043,91**	**7 191 848,53**	**0,50**
8 300 000,00	EUROPEAN INVESTMENT BANK 0.75% 26/10/2026	USD	7 097 043,91	7 191 848,53	0,50
Total Portfolio			**1 407 648 905,56**	**1 432 539 985,26**	**98,91**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**70 041,22**	**6 394 181,91**
Unrealised profit on future contracts and notional						**70 041,22**	**6 394 181,91**
100 000	65	Purchase	US 10YR ULTRA	21/09/2026	USD	70 041,22	6 394 181,91

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(7 857 896,09)**
Unrealised profit on forward foreign exchange contracts					**748 730,50**
03/07/2026	55 594 858,33	USD	48 123 035,26	EUR	501 656,65
03/07/2026	2 833 561,59	USD	2 423 069,40	EUR	55 236,39
03/07/2026	3 661 546,40	USD	3 149 690,24	EUR	52 792,35
03/07/2026	4 425 817,22	USD	3 827 740,43	EUR	43 193,06
03/07/2026	2 657 175,02	USD	2 296 131,33	EUR	27 902,23
03/07/2026	782 464,44	USD	669 602,88	EUR	14 760,63
03/07/2026	887 915,29	USD	762 663,12	EUR	13 930,41
03/07/2026	709 762,21	USD	611 080,63	EUR	9 695,64
03/07/2026	620 820,69	USD	534 531,30	EUR	8 454,43
03/07/2026	494 519,08	USD	425 122,14	EUR	7 396,96
03/07/2026	351 464,18	USD	300 548,29	EUR	6 851,31
03/07/2026	3 024 604,21	USD	2 641 714,16	EUR	3 682,42
03/07/2026	185 385,40	USD	160 060,33	EUR	2 082,51
03/07/2026	107 407,22	USD	93 469,92	EUR	471,20
03/07/2026	30 718,28	USD	26 549,37	EUR	317,63
03/07/2026	18 131,98	USD	15 553,52	EUR	305,18
03/07/2026	38,39	USD	32,83	EUR	0,75
03/07/2026	38,39	USD	32,83	EUR	0,75
Unrealised loss on forward foreign exchange contracts					**(8 606 626,59)**
03/07/2026	340 405 711,65	EUR	397 786 200,44	USD	(7 508 322,58)
03/07/2026	45 799 680,39	EUR	53 519 903,51	USD	(1 010 202,71)
03/07/2026	9 417 522,28	USD	8 301 765,06	EUR	(64 958,04)
03/07/2026	786 356,48	EUR	911 709,57	USD	(11 048,14)
03/07/2026	257 526,20	EUR	299 564,78	USD	(4 480,86)
03/07/2026	195 491,80	EUR	228 447,81	USD	(4 314,53)
03/07/2026	1 605 629,84	USD	1 405 586,74	EUR	(1 261,62)
03/07/2026	35 079,11	EUR	40 805,42	USD	(610,36)
03/07/2026	67 535,97	EUR	77 839,93	USD	(544,83)
03/07/2026	482 710,15	USD	422 569,99	EUR	(379,29)
03/07/2026	8 524,96	EUR	9 962,10	USD	(188,15)
03/07/2026	5 000,81	EUR	5 843,77	USD	(110,30)
03/07/2026	5 000,82	EUR	5 843,78	USD	(110,30)
03/07/2026	15 425,44	USD	13 556,89	EUR	(65,40)
03/07/2026	10 312,13	USD	9 048,59	EUR	(29,34)
03/07/2026	3,74	EUR	4,35	USD	(0,06)
03/07/2026	3,76	EUR	4,37	USD	(0,06)
03/07/2026	0,36	EUR	0,42	USD	(0,01)
03/07/2026	0,55	EUR	0,64	USD	(0,01)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	344 283 454,44
Banks	(Note 3)	395 179,97
Other banks and broker accounts	(Notes 2, 3, 8)	277 882,88
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	80 450,85
Unrealised profit on future contracts	(Notes 2, 8)	18 559,21
Interest receivable		2 710 387,03
Receivable on subscriptions		134 744,93
Total assets		**347 900 659,31**
Liabilities		
Bank overdrafts	(Note 3)	(58 801,60)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(272 353,62)
Payable on redemptions		(18 097,19)
Other liabilities		(100 555,74)
Total liabilities		**(449 808,15)**
Total net assets		**347 450 851,16**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class C	EUR	10,15	500,000
Share Class R	EUR	10,15	500,000
Share Class Z	EUR	152,99	2 175 462,441
Share Class ZH	EUR	155,06	95 120,581

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 6 FEBRUARY 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Accretion of market discount / (Amortisation of market premium)	(Note 2)	87 531,69
Net income from investments	(Note 2)	3 788 658,80
Net interest on bank accounts		32 073,61
Other income	(Notes 2, 6, 13)	10 571,74
Total income		**3 918 835,84**
Management fee	(Note 6)	(140 652,24)
Administrative fees	(Note 7)	(212 969,17)
Subscription tax	(Note 4)	(17 639,61)
Total expenses		**(371 261,02)**
Net investment income / (loss)		**3 547 574,82**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(255 952,23)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 330 358,03
- forward foreign exchange contracts	(Note 2)	(191 902,77)
- foreign currencies	(Note 2)	22 398,88
- future contracts	(Note 2)	18 559,21
Net result of operations for the period		**4 471 035,94**
Subscriptions for the period		398 813 293,04
Redemptions for the period		(55 833 477,82)
Net assets at the end of the period		**347 450 851,16**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**342 953 096,41**	**344 283 454,44**	**99,09**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**342 953 096,41**	**344 283 454,44**	**99,09**
Ordinary Bonds			**335 482 190,14**	**336 850 216,71**	**96,95**
UNITED STATES			**155 969 836,51**	**158 595 433,45**	**45,65**
Government			**155 969 836,51**	**158 595 433,45**	**45,65**
3 784 500,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	3 242 089,26	3 301 667,32	0,95
3 784 500,00	U.S. TREASURY NOTES 3.625% 31/10/2030	USD	3 196 207,08	3 235 389,75	0,93
3 678 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	2 993 200,97	3 104 847,81	0,89
3 510 100,00	U.S. TREASURY NOTES 3.875% 15/10/2027	USD	2 996 204,16	3 059 303,35	0,88
3 450 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	2 888 448,40	2 985 400,82	0,86
3 500 700,00	U.S. TREASURY NOTES 1.00% 31/07/2028	USD	2 793 251,17	2 871 030,00	0,83
3 311 400,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	2 815 954,92	2 868 097,65	0,83
3 311 400,00	U.S. TREASURY NOTES 3.625% 31/08/2030	USD	2 798 185,19	2 833 673,48	0,82
3 311 400,00	U.S. TREASURY NOTES 3.625% 30/09/2030	USD	2 797 527,05	2 832 476,13	0,82
3 311 400,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	2 770 543,38	2 830 111,84	0,81
3 173 900,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	2 663 596,90	2 735 715,17	0,79
2 933 000,00	U.S. TREASURY NOTES 3.625% 15/08/2028	USD	2 494 170,38	2 537 443,59	0,73
2 933 000,00	U.S. TREASURY NOTES 3.625% 31/03/2030	USD	2 482 706,07	2 516 077,31	0,72
2 838 400,00	U.S. TREASURY NOTES 3.875% 31/08/2032	USD	2 399 809,04	2 429 590,76	0,70
2 743 800,00	U.S. TREASURY NOTES 3.375% 15/09/2028	USD	2 318 372,46	2 360 164,84	0,68
2 700 000,00	U.S. TREASURY NOTES 4.25% 15/05/2035	USD	2 305 332,84	2 334 125,85	0,67
2 600 000,00	U.S. TREASURY NOTES 4.25% 15/08/2035	USD	2 217 538,65	2 245 465,73	0,65
2 460 800,00	U.S. TREASURY NOTES 4.125% 31/10/2029	USD	2 122 127,97	2 149 254,98	0,62
2 554 500,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	2 110 022,31	2 148 701,65	0,62
2 365 300,00	U.S. TREASURY NOTES 3.50% 15/10/2028	USD	2 004 357,02	2 038 681,87	0,59
2 265 300,00	U.S. TREASURY BONDS 5.00% 15/05/2045	USD	1 974 994,83	1 998 715,17	0,58
2 270 700,00	U.S. TREASURY NOTES 3.75% 31/10/2032	USD	1 903 583,51	1 927 596,04	0,55
2 215 300,00	U.S. TREASURY BONDS 4.75% 15/02/2045	USD	1 872 403,70	1 895 704,90	0,55
2 176 100,00	U.S. TREASURY NOTES 3.75% 30/06/2030	USD	1 849 795,44	1 872 643,44	0,54
2 176 100,00	U.S. TREASURY NOTES 3.625% 30/09/2031	USD	1 826 873,01	1 850 412,89	0,53
2 115 500,00	U.S. TREASURY NOTES 4.125% 31/03/2029	USD	1 821 546,28	1 848 538,30	0,53
2 649 100,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	1 731 154,24	1 761 331,03	0,51
2 000 000,00	U.S. TREASURY NOTES 4.125% 31/01/2027	USD	1 688 546,35	1 750 620,35	0,50
2 000 000,00	U.S. TREASURY NOTES 4.125% 15/02/2027	USD	1 734 268,59	1 750 552,04	0,50
1 986 800,00	U.S. TREASURY BONDS 4.875% 15/08/2045	USD	1 704 807,44	1 724 878,96	0,50
2 000 000,00	U.S. TREASURY NOTES 4.00% 31/01/2033	USD	1 723 419,54	1 719 870,59	0,50
2 000 000,00	U.S. TREASURY NOTES 3.75% 31/01/2031	USD	1 721 296,45	1 716 453,90	0,49
1 938 400,00	U.S. TREASURY NOTES 3.875% 30/09/2032	USD	1 638 106,96	1 658 090,16	0,48
2 972 200,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	1 585 893,43	1 617 683,74	0,47
1 850 000,00	U.S. TREASURY BONDS 4.625% 15/11/2055	USD	1 555 114,28	1 539 516,23	0,44
1 740 900,00	U.S. TREASURY BONDS 4.75% 15/08/2055	USD	1 452 980,47	1 477 611,18	0,43
1 770 000,00	U.S. TREASURY BONDS 4.625% 15/02/2055	USD	1 447 248,66	1 471 347,18	0,42
2 260 700,00	U.S. TREASURY BONDS 3.00% 15/02/2048	USD	1 431 509,74	1 455 975,61	0,42
1 703 000,00	U.S. TREASURY BONDS 4.75% 15/05/2055	USD	1 420 897,28	1 445 220,61	0,42
1 700 000,00	U.S. TREASURY NOTES 4.00% 15/11/2035	USD	1 419 069,99	1 438 478,47	0,41
1 700 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	1 393 443,73	1 418 908,54	0,41
1 600 000,00	U.S. TREASURY NOTES 4.25% 28/02/2029	USD	1 383 931,10	1 402 518,91	0,40
1 608 400,00	U.S. TREASURY NOTES 4.25% 15/11/2034	USD	1 376 491,99	1 393 176,34	0,40
1 600 000,00	U.S. TREASURY NOTES 3.875% 15/05/2029	USD	1 364 987,96	1 388 961,67	0,40
1 500 000,00	U.S. TREASURY NOTES 4.625% 15/02/2035	USD	1 318 304,08	1 333 107,35	0,38
1 530 000,00	U.S. TREASURY NOTES 4.125% 15/02/2036	USD	1 307 583,27	1 305 904,41	0,38
1 489 200,00	U.S. TREASURY NOTES 4.00% 28/02/2030	USD	1 279 271,51	1 294 913,03	0,37
1 500 000,00	U.S. TREASURY NOTES 3.50% 28/02/2031	USD	1 269 586,84	1 273 605,52	0,37
1 500 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	1 209 637,90	1 252 453,53	0,36
2 081 500,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	1 166 624,59	1 187 945,98	0,34
2 243 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	1 157 877,35	1 181 563,57	0,34

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 310 000,00	U.S. TREASURY BONDS 4.75% 15/02/2056	USD	1 124 751,23	1 113 043,02	0,32
1 770 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	1 015 958,71	1 038 228,07	0,30
1 200 000,00	U.S. TREASURY NOTES 3.75% 28/02/2033	USD	1 017 928,01	1 016 625,53	0,29
1 700 000,00	U.S. TREASURY BONDS 1.375% 15/11/2040	USD	930 710,11	961 881,21	0,28
1 000 000,00	U.S. TREASURY NOTES 4.00% 15/01/2027	USD	864 911,66	874 866,02	0,25
1 550 000,00	U.S. TREASURY BONDS 1.125% 15/05/2040	USD	829 363,68	858 457,53	0,25
1 535 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	817 493,48	841 645,28	0,24
960 000,00	U.S. TREASURY NOTES 4.375% 15/05/2036	USD	819 385,58	835 279,41	0,24
946 100,00	U.S. TREASURY NOTES 3.75% 30/06/2027	USD	805 361,23	824 623,69	0,24
946 100,00	U.S. TREASURY NOTES 3.625% 31/12/2030	USD	798 403,87	808 044,06	0,23
946 100,00	U.S. TREASURY NOTES 3.50% 30/11/2030	USD	794 392,42	804 307,54	0,23
910 000,00	U.S. TREASURY NOTES 3.875% 30/04/2031	USD	770 784,81	784 593,13	0,23
840 000,00	U.S. TREASURY NOTES 4.625% 31/05/2031	USD	740 057,84	748 031,95	0,22
946 100,00	U.S. TREASURY BONDS 3.50% 15/02/2039	USD	730 961,37	744 635,79	0,21
900 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	726 229,93	742 192,70	0,21
851 500,00	U.S. TREASURY NOTES 3.875% 15/06/2028	USD	728 331,15	740 789,52	0,21
1 100 000,00	U.S. TREASURY BONDS 3.00% 15/11/2045	USD	709 026,21	726 781,77	0,21
1 117 000,00	U.S. TREASURY BONDS 2.25% 15/05/2041	USD	690 178,78	712 444,04	0,21
804 200,00	U.S. TREASURY NOTES 3.50% 15/11/2028	USD	681 373,14	692 829,08	0,20
804 200,00	U.S. TREASURY NOTES 3.50% 15/12/2028	USD	681 373,13	692 536,46	0,20
800 000,00	U.S. TREASURY BONDS 4.625% 15/11/2045	USD	658 480,42	672 231,66	0,19
750 000,00	U.S. TREASURY NOTES 4.25% 31/03/2033	USD	641 256,43	654 048,26	0,19
1 000 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	632 565,43	649 302,67	0,19
709 600,00	U.S. TREASURY NOTES 3.75% 15/05/2028	USD	605 123,45	616 062,78	0,18
700 000,00	U.S. TREASURY NOTES 2.625% 15/02/2029	USD	577 876,83	588 997,82	0,17
662 200,00	U.S. TREASURY NOTES 3.875% 31/07/2030	USD	565 711,32	572 413,00	0,16
650 000,00	U.S. TREASURY NOTES 4.125% 31/05/2031	USD	556 854,57	566 530,90	0,16
662 200,00	U.S. TREASURY NOTES 3.875% 15/08/2034	USD	552 418,53	559 516,73	0,16
650 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	527 419,87	537 038,45	0,15
614 900,00	U.S. TREASURY NOTES 4.00% 30/04/2032	USD	524 610,84	530 812,07	0,15
570 000,00	U.S. TREASURY NOTES 3.75% 31/08/2031	USD	481 334,23	487 709,27	0,14
540 000,00	U.S. TREASURY BONDS 5.00% 15/05/2056	USD	467 256,08	477 335,31	0,14
558 200,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	457 154,41	463 404,39	0,13
510 900,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	446 712,78	451 367,87	0,13
520 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	436 101,01	448 845,26	0,13
504 000,00	U.S. TREASURY NOTES 4.125% 30/11/2029	USD	433 491,50	440 191,99	0,13
501 400,00	U.S. TREASURY NOTES 4.00% 15/02/2034	USD	423 524,82	428 553,73	0,12
501 400,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	421 398,89	426 511,91	0,12
484 400,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	415 134,18	419 961,99	0,12
501 400,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	403 228,84	415 792,68	0,12
750 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	401 325,01	410 304,81	0,12
492 900,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	394 205,24	400 318,86	0,12
509 000,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	387 489,52	395 030,21	0,11
520 300,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	385 096,08	394 165,02	0,11
425 700,00	U.S. TREASURY NOTES 4.00% 31/05/2030	USD	365 532,94	369 870,59	0,11
482 500,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	360 826,70	368 331,28	0,11
419 200,00	U.S. TREASURY NOTES 4.00% 31/07/2032	USD	356 127,51	361 415,84	0,10
416 300,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	330 240,25	337 495,00	0,10
380 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	336 074,42	332 552,95	0,10
378 400,00	U.S. TREASURY NOTES 3.875% 31/05/2027	USD	322 473,94	330 312,36	0,10
425 700,00	U.S. TREASURY NOTES 1.375% 15/11/2031	USD	315 078,61	321 596,89	0,09
359 500,00	U.S. TREASURY NOTES 4.25% 30/06/2029	USD	311 237,82	315 202,16	0,09
359 500,00	U.S. TREASURY NOTES 4.00% 31/07/2029	USD	308 832,33	313 003,54	0,09
359 500,00	U.S. TREASURY NOTES 3.625% 31/08/2029	USD	304 950,19	309 466,07	0,09
340 600,00	U.S. TREASURY NOTES 4.125% 31/10/2031	USD	293 137,63	296 478,17	0,09
681 200,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	285 397,95	292 323,73	0,08
330 000,00	U.S. TREASURY BONDS 5.00% 15/05/2046	USD	286 205,38	290 802,92	0,08
595 300,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	283 247,21	289 428,04	0,08
331 100,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	276 494,42	282 096,25	0,08
316 900,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	277 275,03	280 569,02	0,08

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
312 200,00	U.S. TREASURY NOTES 4.50% 31/05/2029	USD	272 273,33	275 586,52	0,08
316 000,00	U.S. TREASURY NOTES 4.00% 31/01/2029	USD	271 400,38	275 259,24	0,08
350 000,00	U.S. TREASURY BONDS 4.25% 15/02/2054	USD	268 695,80	273 174,39	0,08
311 200,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	261 092,77	265 866,02	0,08
283 800,00	U.S. TREASURY BONDS 6.125% 15/08/2029	USD	260 140,09	262 424,37	0,08
302 700,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	258 172,68	262 164,00	0,08
340 600,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	256 018,75	260 298,48	0,08
307 400,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	247 762,75	254 602,81	0,07
314 100,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	248 460,07	252 344,70	0,07
550 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	244 230,47	251 543,61	0,07
283 800,00	U.S. TREASURY NOTES 3.75% 15/08/2027	USD	241 667,44	247 167,72	0,07
283 800,00	U.S. TREASURY NOTES 3.375% 15/09/2027	USD	240 294,91	245 996,52	0,07
279 100,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	241 945,70	245 254,07	0,07
288 500,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	240 518,72	244 099,23	0,07
283 800,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	239 665,06	243 225,43	0,07
281 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	234 982,78	242 227,45	0,07
293 300,00	U.S. TREASURY NOTES 1.375% 31/10/2028	USD	234 863,17	240 761,93	0,07
293 300,00	U.S. TREASURY NOTES 1.125% 31/08/2028	USD	234 241,38	240 551,45	0,07
274 300,00	U.S. TREASURY NOTES 4.375% 15/05/2034	USD	237 439,41	240 031,98	0,07
269 600,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	236 550,24	239 444,68	0,07
286 600,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	231 909,45	238 475,48	0,07
264 900,00	U.S. TREASURY NOTES 4.625% 30/04/2031	USD	233 672,43	235 870,07	0,07
269 600,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	227 923,42	233 842,00	0,07
279 100,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	224 435,38	231 703,08	0,07
260 100,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	223 872,48	228 601,28	0,07
274 300,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	221 520,46	227 742,91	0,07
255 400,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	222 585,10	225 561,43	0,07
255 400,00	U.S. TREASURY NOTES 4.50% 15/04/2027	USD	219 099,55	224 226,13	0,06
255 400,00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	219 260,29	224 160,68	0,06
255 400,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	214 175,77	220 945,11	0,06
250 700,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	214 943,00	219 160,88	0,06
255 400,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	205 876,41	212 650,01	0,06
241 200,00	U.S. TREASURY NOTES 4.375% 15/07/2027	USD	207 109,57	211 508,01	0,06
423 800,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	206 644,15	211 143,57	0,06
255 400,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	204 209,78	209 534,66	0,06
236 500,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	204 719,00	207 745,32	0,06
236 500,00	U.S. TREASURY NOTES 3.875% 15/07/2028	USD	202 274,77	205 684,54	0,06
236 500,00	U.S. TREASURY NOTES 4.125% 31/05/2032	USD	203 089,52	205 419,02	0,06
236 500,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	198 765,13	204 659,47	0,06
236 500,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	199 478,02	204 513,84	0,06
241 200,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	194 182,20	198 582,09	0,06
264 900,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	195 186,23	198 246,36	0,06
321 600,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	190 986,31	195 233,52	0,06
321 600,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	190 901,09	194 881,91	0,06
222 300,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	190 704,10	193 853,09	0,06
227 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	188 502,54	193 544,25	0,06
218 500,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	186 648,05	190 317,49	0,05
224 200,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	186 066,01	189 401,11	0,05
269 600,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	185 360,80	188 665,31	0,05
225 100,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	184 143,53	187 841,73	0,05
212 800,00	U.S. TREASURY NOTES 4.25% 28/02/2031	USD	184 570,36	186 491,40	0,05
212 800,00	U.S. TREASURY NOTES 4.25% 30/06/2031	USD	184 499,88	186 433,23	0,05
226 100,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	181 381,58	185 771,03	0,05
212 800,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	180 566,54	184 224,37	0,05
210 000,00	U.S. TREASURY NOTES 4.25% 31/05/2033	USD	180 525,80	183 025,88	0,05
217 600,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	176 335,89	182 832,14	0,05
208 100,00	U.S. TREASURY NOTES 4.25% 15/03/2027	USD	177 874,41	182 336,91	0,05
217 600,00	U.S. TREASURY NOTES 2.375% 15/05/2029	USD	177 705,40	181 230,19	0,05
208 100,00	U.S. TREASURY NOTES 3.875% 30/04/2030	USD	177 833,05	180 061,70	0,05
208 100,00	U.S. TREASURY NOTES 3.25% 30/06/2029	USD	174 538,05	177 374,10	0,05

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
288 500,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	171 367,67	174 607,25	0,05
206 200,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	167 015,74	172 954,74	0,05
193 900,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	165 775,43	167 940,55	0,05
189 200,00	U.S. TREASURY NOTES 4.375% 31/01/2032	USD	164 815,56	166 571,87	0,05
193 900,00	U.S. TREASURY NOTES 3.75% 31/12/2030	USD	164 529,39	166 453,95	0,05
189 200,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	162 810,04	165 377,27	0,05
189 200,00	U.S. TREASURY NOTES 4.00% 30/06/2032	USD	161 305,91	163 197,49	0,05
184 400,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	157 983,22	161 247,43	0,05
184 400,00	U.S. TREASURY NOTES 4.125% 31/07/2031	USD	158 875,02	160 638,56	0,05
184 400,00	U.S. TREASURY NOTES 4.00% 31/10/2029	USD	158 337,49	160 424,35	0,05
184 400,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	157 714,46	159 842,76	0,05
331 100,00	U.S. TREASURY BONDS 1.875% 15/11/2051	USD	155 696,74	159 167,02	0,05
181 600,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	155 668,56	158 751,01	0,05
227 000,00	U.S. TREASURY BONDS 3.625% 15/05/2053	USD	155 921,21	158 698,82	0,05
189 200,00	U.S. TREASURY NOTES 2.625% 31/07/2029	USD	155 377,11	158 166,56	0,05
184 400,00	U.S. TREASURY NOTES 3.50% 30/04/2030	USD	155 295,60	157 412,82	0,05
179 700,00	U.S. TREASURY NOTES 4.00% 31/01/2031	USD	154 135,11	155 824,71	0,04
179 700,00	U.S. TREASURY NOTES 3.875% 30/11/2029	USD	153 647,01	155 684,63	0,04
175 000,00	U.S. TREASURY NOTES 4.625% 30/09/2030	USD	154 115,18	155 566,36	0,04
189 200,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	150 964,98	154 645,23	0,04
175 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	149 442,91	152 477,70	0,04
179 700,00	U.S. TREASURY NOTES 3.125% 31/08/2029	USD	149 908,81	152 347,39	0,04
184 400,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	149 749,33	151 723,65	0,04
175 000,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	148 434,26	151 277,74	0,04
200 000,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	148 094,73	151 220,68	0,04
175 000,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	148 747,29	150 602,09	0,04
170 300,00	U.S. TREASURY NOTES 3.625% 31/03/2028	USD	144 842,61	147 594,27	0,04
184 400,00	U.S. TREASURY BONDS 3.875% 15/02/2043	USD	141 026,77	142 954,04	0,04
165 500,00	U.S. TREASURY NOTES 3.50% 31/01/2030	USD	139 554,07	141 510,23	0,04
156 100,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	138 939,24	140 139,95	0,04
175 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	136 249,27	138 165,68	0,04
165 500,00	U.S. TREASURY BONDS 4.50% 15/02/2044	USD	136 111,27	137 891,78	0,04
156 100,00	U.S. TREASURY NOTES 4.375% 30/11/2030	USD	136 115,98	137 473,26	0,04
163 300,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	134 689,84	136 918,00	0,04
175 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	133 489,96	135 328,91	0,04
156 100,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	125 836,45	130 129,33	0,04
146 600,00	U.S. TREASURY NOTES 4.125% 31/08/2030	USD	126 443,34	127 874,69	0,04
200 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	125 185,56	127 632,18	0,04
151 300,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	121 716,45	125 025,19	0,04
141 900,00	U.S. TREASURY NOTES 4.375% 31/12/2029	USD	123 480,05	124 919,20	0,04
170 300,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	122 458,46	124 334,07	0,04
141 900,00	U.S. TREASURY NOTES 4.125% 29/02/2032	USD	121 975,92	123 377,47	0,04
179 700,00	U.S. TREASURY BONDS 3.125% 15/05/2048	USD	116 122,18	118 091,19	0,03
189 200,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	115 191,64	117 365,68	0,03
130 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	112 462,85	115 171,67	0,03
132 400,00	U.S. TREASURY NOTES 4.00% 31/03/2030	USD	113 687,01	115 081,33	0,03
132 400,00	U.S. TREASURY NOTES 4.00% 31/07/2030	USD	113 678,24	114 977,29	0,03
132 400,00	U.S. TREASURY NOTES 2.75% 15/02/2028	USD	110 687,17	113 254,46	0,03
167 400,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	110 569,40	112 398,88	0,03
175 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	106 754,87	108 712,51	0,03
170 300,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	106 708,32	108 620,61	0,03
212 800,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	106 270,35	108 506,74	0,03
134 300,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	98 137,70	99 544,08	0,03
122 900,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	97 444,61	99 463,04	0,03
113 500,00	U.S. TREASURY NOTES 4.00% 15/12/2027	USD	97 165,02	99 049,17	0,03
141 900,00	U.S. TREASURY BONDS 3.00% 15/08/2048	USD	89 402,01	90 933,19	0,03
113 500,00	U.S. TREASURY BONDS 4.25% 15/08/2054	USD	87 134,21	88 640,84	0,03
141 900,00	U.S. TREASURY BONDS 2.75% 15/11/2047	USD	85 998,90	87 520,05	0,03
132 400,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	84 855,19	86 210,17	0,02
113 500,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	84 607,71	85 833,26	0,02

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
113 500,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	83 359,50	84 584,57	0,02
118 200,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	83 083,96	84 323,34	0,02
139 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	82 454,86	83 850,74	0,02
94 600,00	U.S. TREASURY NOTES 4.125% 30/11/2031	USD	81 398,75	82 313,05	0,02
94 600,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	80 427,34	81 443,61	0,02
122 900,00	U.S. TREASURY BONDS 3.00% 15/05/2047	USD	78 506,09	79 815,66	0,02
113 500,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	78 156,10	79 403,71	0,02
84 500,00	U.S. TREASURY BONDS 5.375% 15/02/2031	USD	76 845,19	77 598,52	0,02
113 500,00	U.S. TREASURY BONDS 2.75% 15/08/2047	USD	69 027,62	70 220,86	0,02
76 600,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	66 215,10	67 035,67	0,02
85 100,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	64 457,60	65 673,16	0,02
75 600,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	62 956,62	64 763,57	0,02
75 600,00	U.S. TREASURY BONDS 4.50% 15/11/2054	USD	60 522,50	61 567,99	0,02
104 000,00	U.S. TREASURY BONDS 2.375% 15/11/2049	USD	56 842,30	57 947,39	0,02
70 900,00	U.S. TREASURY BONDS 3.875% 15/08/2040	USD	55 773,47	56 596,98	0,02
60 500,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	51 889,00	52 648,27	0,02
61 400,00	U.S. TREASURY BONDS 4.375% 15/05/2040	USD	51 229,06	51 942,01	0,02
56 700,00	U.S. TREASURY NOTES 4.25% 31/01/2030	USD	49 133,21	49 705,64	0,01
70 900,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	48 539,91	49 373,38	0,01
56 700,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	46 924,47	47 539,81	0,01
52 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	44 199,20	44 878,31	0,01
104 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	42 400,91	43 293,53	0,01
47 300,00	U.S. TREASURY NOTES 3.875% 15/03/2028	USD	40 436,16	41 175,65	0,01
56 700,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	37 255,59	37 900,12	0,01
42 500,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	36 327,07	36 873,99	0,01
42 500,00	U.S. TREASURY BONDS 4.375% 15/11/2039	USD	35 589,38	36 115,99	0,01
37 800,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	34 237,99	34 723,73	0,01
33 100,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	29 353,72	29 772,32	0,01
37 800,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	26 570,00	27 015,09	0,01
37 800,00	U.S. TREASURY BONDS 3.375% 15/11/2048	USD	25 428,06	25 858,25	0,01
28 300,00	U.S. TREASURY NOTES 4.50% 31/12/2031	USD	24 815,76	25 073,92	0,01
28 300,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	21 677,23	22 014,61	0,01
28 300,00	U.S. TREASURY BONDS 3.125% 15/02/2042	USD	19 798,61	20 134,94	0,01
18 900,00	U.S. TREASURY BONDS 4.50% 15/05/2038	USD	16 300,10	16 546,59	0,00
18 900,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	15 716,62	15 975,75	0,00
JAPAN			**53 139 077,69**	**51 880 627,56**	**14,93**
Government			**53 139 077,69**	**51 880 627,56**	**14,93**
560 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	JPY	2 748 099,20	2 717 259,72	0,78
341 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2027	JPY	1 877 210,96	1 859 468,14	0,54
381 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.90% 20/09/2034	JPY	1 873 164,25	1 821 192,53	0,52
331 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.50% 20/06/2035	JPY	1 690 719,11	1 632 773,47	0,47
290 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	JPY	1 572 971,60	1 549 222,27	0,45
253 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	1 390 423,72	1 378 154,35	0,40
283 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/09/2035	JPY	1 404 222,53	1 354 662,53	0,39
234 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/06/2030	JPY	1 289 668,92	1 274 970,58	0,37
248 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	JPY	1 264 390,77	1 260 696,37	0,36
312 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/09/2040	JPY	1 207 773,79	1 144 815,48	0,33
220 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	1 125 566,20	1 123 165,36	0,32
279 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/03/2043	JPY	1 131 259,28	1 063 499,32	0,31
195 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 3.70% 20/03/2056	JPY	1 037 525,33	1 014 254,80	0,29
170 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/02/2030	JPY	949 251,10	938 292,08	0,27

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
172 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	951 442,86	938 236,80	0,27
170 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 3.40% 20/03/2046	JPY	903 853,05	888 147,01	0,26
217 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2038	JPY	907 400,70	866 419,12	0,25
150 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.00% 20/03/2030	JPY	805 663,40	787 219,12	0,23
189 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	817 904,04	781 186,94	0,22
159 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 3.40% 20/12/2055	JPY	808 041,77	780 963,05	0,22
141 900 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.80% 01/06/2027	JPY	764 093,19	761 372,42	0,22
131 900 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.70% 01/05/2027	JPY	709 975,50	707 440,02	0,20
121 800 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/03/2029	JPY	644 906,28	638 369,78	0,18
120 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.70% 20/09/2035	JPY	635 109,70	599 222,30	0,17
111 350 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.90% 01/04/2027	JPY	600 987,13	598 401,50	0,17
185 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.30% 20/06/2052	JPY	615 134,25	573 563,69	0,17
109 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2028	JPY	574 070,55	573 059,57	0,16
110 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2028	JPY	582 865,36	572 783,08	0,16
150 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/06/2043	JPY	603 898,50	567 169,43	0,16
94 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 1.00% 01/10/2027	JPY	509 815,48	507 663,07	0,15
94 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.90% 01/08/2027	JPY	509 528,84	507 551,07	0,15
94 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 1.00% 01/11/2027	JPY	509 584,66	507 433,97	0,15
94 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.90% 01/09/2027	JPY	509 318,84	507 286,33	0,15
94 600 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.70% 01/07/2027	JPY	508 413,51	506 817,95	0,15
95 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2027	JPY	505 979,99	504 136,72	0,15
101 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/03/2033	JPY	493 408,14	486 902,86	0,14
177 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.30% 20/03/2063	JPY	506 600,50	484 005,83	0,14
150 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/09/2047	JPY	504 021,00	465 584,43	0,13
169 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/03/2049	JPY	497 534,31	458 573,69	0,13
85 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 2.40% 20/03/2036	JPY	449 068,02	447 568,38	0,13
85 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2030	JPY	430 823,16	428 707,94	0,12
80 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 2.10% 20/12/2035	JPY	421 417,49	411 984,30	0,12
104 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	434 916,52	406 507,33	0,12
75 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.60% 01/01/2027	JPY	402 846,95	402 755,76	0,12
84 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/03/2037	JPY	380 451,96	365 072,44	0,11
70 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 3.20% 20/12/2045	JPY	359 647,34	356 003,31	0,10
50 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2027	JPY	276 259,64	272 357,14	0,08
55 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.40% 20/03/2035	JPY	277 391,17	270 363,49	0,08
50 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 2.10% 20/12/2035	JPY	258 511,32	258 074,10	0,07
52 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/12/2032	JPY	255 392,21	252 255,41	0,07
45 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2030	JPY	248 338,05	245 777,72	0,07
80 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.40% 20/03/2055	JPY	267 526,40	245 633,76	0,07
47 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	JPY	237 024,56	235 572,34	0,07
43 700 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.60% 20/12/2030	JPY	235 996,32	232 654,51	0,07
47 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.20% 20/12/2034	JPY	237 124,36	229 893,23	0,07
46 350 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.10% 20/06/2034	JPY	232 409,56	226 156,46	0,07
44 450 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	JPY	219 233,62	217 263,71	0,06
44 150 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2031	JPY	218 983,56	217 241,99	0,06
40 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2027	JPY	214 679,14	214 539,91	0,06
39 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2027	JPY	210 679,09	210 557,11	0,06
40 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2033	JPY	212 346,00	207 074,95	0,06
38 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2028	JPY	203 746,98	203 400,39	0,06
94 600 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	214 678,62	198 715,40	0,06
36 850 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2028	JPY	194 442,34	194 218,49	0,06

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2028	JPY	195 798,89	193 360,38	0,06
47 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	JPY	201 021,20	192 522,72	0,06
37 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2031	JPY	188 497,26	187 086,91	0,05
37 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2031	JPY	185 445,67	183 551,33	0,05
34 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 3.80% 20/03/2066	JPY	187 520,33	182 831,46	0,05
37 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	JPY	184 526,00	182 149,71	0,05
48 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	182 746,06	172 795,50	0,05
35 950 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/09/2032	JPY	174 491,95	172 058,66	0,05
66 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/03/2050	JPY	182 410,74	168 637,22	0,05
40 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	174 032,40	162 910,56	0,05
30 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 2.00% 20/03/2031	JPY	162 306,41	162 219,55	0,05
30 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.80% 20/03/2031	JPY	160 836,77	160 785,86	0,05
32 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	158 913,60	155 397,70	0,04
30 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2029	JPY	154 269,90	154 006,53	0,04
28 350 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.10% 20/12/2029	JPY	150 710,30	149 840,21	0,04
30 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	151 609,98	147 024,74	0,04
29 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2030	JPY	147 601,39	146 876,20	0,04
40 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2041	JPY	152 627,98	146 485,60	0,04
31 900 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 3.10% 20/03/2065	JPY	146 196,51	146 314,54	0,04
39 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2040	JPY	153 555,09	145 799,65	0,04
26 200 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2028	JPY	138 301,94	137 887,28	0,04
35 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/09/2042	JPY	143 565,10	135 283,59	0,04
23 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2027	JPY	125 480,52	125 291,71	0,04
34 100 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2064	JPY	123 838,46	123 886,16	0,04
22 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2029	JPY	122 309,20	121 178,71	0,03
30 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	124 382,66	118 577,74	0,03
29 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/12/2042	JPY	125 721,61	118 325,96	0,03
25 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2040	JPY	120 444,52	116 205,73	0,03
23 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.70% 20/09/2045	JPY	119 728,37	111 848,69	0,03
20 800 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2028	JPY	109 757,44	109 626,72	0,03
26 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/06/2038	JPY	114 358,56	109 346,18	0,03
20 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	107 973,63	107 846,88	0,03
18 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.00% 20/12/2029	JPY	100 103,66	99 558,83	0,03
18 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.10% 20/06/2030	JPY	100 000,46	99 185,54	0,03
18 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.00% 20/06/2030	JPY	99 567,09	98 789,87	0,03
20 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 3.20% 20/09/2055	JPY	103 770,66	96 630,09	0,03
20 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.60% 20/12/2033	JPY	97 285,60	95 027,93	0,03
19 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/09/2039	JPY	97 017,93	94 509,19	0,03
18 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/09/2034	JPY	96 722,82	93 922,85	0,03
17 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2033	JPY	95 557,18	93 344,13	0,03
22 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/09/2043	JPY	97 599,32	91 641,63	0,03
24 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2040	JPY	95 852,53	90 877,95	0,03
23 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/06/2039	JPY	94 917,27	90 463,60	0,03
16 400 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	87 178,96	87 010,14	0,03
16 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/06/2029	JPY	86 911,67	86 691,36	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/05/2030	JPY	83 998,28	83 010,05	0,02
30 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	JPY	84 936,81	81 516,21	0,02
15 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	JPY	83 275,65	80 154,79	0,02
15 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 1.60% 20/12/2030	JPY	80 050,17	80 024,01	0,02
19 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2044	JPY	84 673,76	79 313,53	0,02
21 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/09/2039	JPY	83 021,62	79 017,29	0,02
14 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2029	JPY	79 505,42	78 731,79	0,02
30 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	84 289,30	78 203,65	0,02
14 800 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/03/2028	JPY	78 262,40	78 137,44	0,02
30 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	83 493,35	77 444,83	0,02
14 150 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	74 756,99	74 566,37	0,02
14 150 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/09/2028	JPY	74 487,01	74 305,93	0,02
14 150 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/06/2029	JPY	74 085,30	73 890,91	0,02
25 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2048	JPY	78 343,58	73 703,74	0,02
17 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/03/2044	JPY	74 770,76	69 996,34	0,02
18 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2040	JPY	73 721,34	69 819,65	0,02
13 200 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/03/2029	JPY	69 605,97	69 368,34	0,02
13 200 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2028	JPY	69 230,56	69 064,30	0,02
18 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	JPY	70 413,12	66 898,85	0,02
12 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2031	JPY	67 893,17	66 854,08	0,02
12 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/03/2029	JPY	66 793,17	66 636,41	0,02
14 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.50% 20/06/2045	JPY	69 596,21	65 058,15	0,02
12 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/06/2028	JPY	64 568,03	64 427,35	0,02
14 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/03/2045	JPY	68 734,76	64 243,33	0,02
15 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2044	JPY	68 166,07	63 865,90	0,02
15 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/06/2045	JPY	64 483,38	60 213,62	0,02
10 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/03/2032	JPY	57 337,84	56 344,94	0,02
14 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.80% 20/03/2042	JPY	55 785,67	52 736,14	0,02
9 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2029	JPY	52 934,78	52 503,13	0,02
9 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2031	JPY	52 779,96	51 960,11	0,01
9 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2029	JPY	52 146,89	51 687,57	0,01
18 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/06/2050	JPY	54 593,02	50 522,44	0,01
18 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/09/2050	JPY	54 160,60	50 054,55	0,01
9 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2032	JPY	50 712,00	49 804,34	0,01
9 450 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/12/2028	JPY	49 694,15	49 565,31	0,01
9 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2033	JPY	50 094,16	49 041,99	0,01
11 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2043	JPY	52 118,57	48 937,50	0,01
8 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/12/2028	JPY	48 012,03	47 606,46	0,01
9 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2039	JPY	49 245,94	46 910,06	0,01
8 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2032	JPY	45 749,98	44 809,44	0,01
17 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/12/2049	JPY	47 423,26	43 717,47	0,01
14 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2048	JPY	44 499,21	41 022,58	0,01
10 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/12/2045	JPY	41 829,21	38 870,39	0,01
13 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	40 809,25	37 693,72	0,01

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2031	JPY	38 026,43	37 473,56	0,01
8 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2044	JPY	39 620,13	37 095,22	0,01
6 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2031	JPY	35 755,17	35 168,65	0,01
6 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2028	JPY	35 018,47	34 685,38	0,01
6 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2032	JPY	35 359,04	34 679,91	0,01
6 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2032	JPY	33 085,62	32 490,01	0,01
10 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/12/2046	JPY	34 066,44	31 501,98	0,01
10 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/09/2046	JPY	33 528,35	30 987,06	0,01
4 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/06/2028	JPY	26 071,18	25 796,08	0,01
4 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2028	JPY	25 933,19	25 692,12	0,01
4 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2028	JPY	25 890,75	25 650,39	0,01
4 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/03/2032	JPY	25 271,38	24 847,05	0,01
4 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2032	JPY	25 126,53	24 711,22	0,01
4 700 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2028	JPY	24 645,72	24 635,09	0,01
4 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	25 133,67	24 626,23	0,01
4 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2028	JPY	23 496,63	23 263,80	0,01
3 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/03/2028	JPY	19 650,98	19 454,85	0,01
6 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	JPY	19 117,03	17 714,15	0,01
UNITED KINGDOM			**26 160 214,98**	**26 293 610,12**	**7,57**
Government			**26 160 214,98**	**26 293 610,12**	**7,57**
2 040 000,00	U.K. GILTS 3.75% 07/03/2027	GBP	2 321 803,87	2 363 411,54	0,68
1 797 671,00	U.K. GILTS 0.875% 22/10/2029	GBP	1 858 134,50	1 878 317,87	0,54
1 800 000,00	U.K. GILTS 0.25% 31/07/2031	GBP	1 690 701,55	1 712 929,74	0,49
1 513 828,00	U.K. GILTS 0.875% 31/07/2033	GBP	1 358 005,85	1 372 139,14	0,40
1 250 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	1 309 852,99	1 324 823,94	0,38
850 000,00	U.K. GILTS 4.75% 22/10/2035	GBP	996 560,84	985 679,89	0,28
1 200 000,00	U.K. GILTS 0.625% 31/07/2035	GBP	963 647,97	976 090,55	0,28
950 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	925 126,11	930 700,72	0,27
856 448,00	U.K. GILTS 4.375% 31/01/2040	GBP	923 645,56	924 075,79	0,27
1 776 128,00	U.K. GILTS 1.625% 22/10/2054	GBP	930 269,27	922 697,92	0,27
927 567,00	U.K. GILTS 0.375% 22/10/2030	GBP	905 801,24	916 799,49	0,26
955 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	846 194,31	846 101,75	0,24
650 000,00	U.K. GILTS 4.25% 07/06/2032	GBP	753 942,87	750 689,73	0,22
1 023 726,00	U.K. GILTS 1.25% 22/10/2041	GBP	694 596,59	699 506,29	0,20
567 685,00	U.K. GILTS 4.25% 07/09/2039	GBP	607 856,73	607 844,47	0,18
500 000,00	U.K. GILTS 4.375% 07/03/2028	GBP	571 942,39	582 470,87	0,17
500 000,00	U.K. GILTS 1.625% 22/10/2028	GBP	544 053,70	549 215,64	0,16
1 050 000,00	U.K. GILTS 1.75% 22/07/2057	GBP	549 203,92	544 903,28	0,16
451 311,00	U.K. GILTS 4.75% 07/12/2030	GBP	539 144,04	535 738,32	0,15
709 607,00	U.K. GILTS 1.125% 31/01/2039	GBP	523 393,85	528 031,34	0,15
375 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	433 540,31	435 628,78	0,13
440 000,00	U.K. GILTS 1.75% 07/09/2037	GBP	370 493,14	373 383,28	0,11
671 761,00	U.K. GILTS 1.625% 22/10/2071	GBP	300 317,33	295 730,99	0,09
275 000,00	U.K. GILTS 4.25% 07/12/2055	GBP	266 402,68	262 429,86	0,08
230 000,00	U.K. GILTS 4.25% 07/12/2040	GBP	240 594,05	242 988,28	0,07
463 609,00	U.K. GILTS 1.50% 31/07/2053	GBP	238 061,60	236 051,38	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
198 689,00	U.K. GILTS 4.75% 07/12/2030	GBP	236 389,60	235 858,01	0,07
380 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	224 842,34	224 451,72	0,06
191 120,00	U.K. GILTS 4.50% 07/06/2028	GBP	222 967,07	223 257,70	0,06
180 000,00	U.K. GILTS 5.25% 31/01/2041	GBP	212 920,61	210 864,92	0,06
165 000,00	U.K. GILTS 4.50% 07/03/2035	GBP	188 125,22	188 863,31	0,05
160 000,00	U.K. GILTS 4.125% 07/03/2033	GBP	180 779,49	181 979,29	0,05
200 000,00	U.K. GILTS 3.50% 22/01/2045	GBP	182 663,62	181 618,83	0,05
165 574,00	U.K. GILTS 3.75% 29/01/2038	GBP	171 274,02	171 620,43	0,05
151 382,00	U.K. GILTS 4.25% 31/07/2034	GBP	170 931,03	171 262,49	0,05
600 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	170 783,14	166 950,94	0,05
141 921,00	U.K. GILTS 4.50% 07/09/2034	GBP	163 271,26	163 448,61	0,05
160 844,00	U.K. GILTS 1.00% 31/01/2032	GBP	154 294,93	155 864,44	0,04
132 459,00	U.K. GILTS 3.25% 31/01/2033	GBP	142 537,33	143 158,64	0,04
130 000,00	U.K. GILTS 4.75% 22/10/2043	GBP	140 996,02	141 212,20	0,04
126 783,00	U.K. GILTS 0.125% 31/01/2028	GBP	136 230,23	138 725,94	0,04
122 998,00	U.K. GILTS 1.25% 22/07/2027	GBP	136 488,82	138 689,53	0,04
108 922,00	U.K. GILTS 4.375% 07/03/2030	GBP	126 554,72	127 022,14	0,04
124 344,00	U.K. GILTS 4.375% 31/07/2054	GBP	121 762,13	121 294,50	0,03
132 459,00	U.K. GILTS 3.75% 22/07/2052	GBP	117 935,83	117 226,16	0,03
129 075,00	U.K. GILTS 4.00% 22/01/2060	GBP	117 284,49	116 648,47	0,03
94 614,00	U.K. GILTS 4.625% 31/01/2034	GBP	110 063,00	110 128,50	0,03
94 614,00	U.K. GILTS 4.25% 07/12/2027	GBP	109 801,46	110 103,10	0,03
94 614,00	U.K. GILTS 4.125% 22/07/2029	GBP	109 476,96	109 579,31	0,03
94 614,00	U.K. GILTS 4.00% 22/10/2031	GBP	107 923,95	108 069,06	0,03
94 614,00	U.K. GILTS 4.75% 07/12/2038	GBP	107 434,50	107 233,61	0,03
94 614,00	U.K. GILTS 4.50% 07/12/2042	GBP	100 863,24	100 780,71	0,03
150 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	91 239,77	90 939,29	0,03
94 614,00	U.K. GILTS 3.50% 22/07/2068	GBP	76 044,36	75 419,40	0,02
85 152,00	U.K. GILTS 3.75% 22/10/2053	GBP	75 058,74	74 525,43	0,02
66 229,00	U.K. GILTS 4.25% 07/03/2036	GBP	73 543,35	73 701,29	0,02
147 125,00	U.K. GILTS 1.25% 31/07/2051	GBP	72 893,59	72 543,63	0,02
104 075,00	U.K. GILTS 2.50% 22/07/2065	GBP	64 534,79	64 015,70	0,02
66 229,00	U.K. GILTS 0.875% 31/01/2046	GBP	35 024,80	35 066,67	0,01
66 229,00	U.K. GILTS 1.125% 22/10/2073	GBP	23 342,53	22 581,07	0,01
50 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	20 650,78	20 524,23	0,01
FRANCE			**22 245 838,79**	**22 176 925,67**	**6,38**
Government			**22 245 838,79**	**22 176 925,67**	**6,38**
3 027 656,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	2 940 459,50	2 934 460,96	0,84
2 838 428,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	2 667 980,40	2 662 356,76	0,77
2 081 513,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	1 781 400,46	1 778 717,91	0,51
1 797 671,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	1 687 617,58	1 678 856,18	0,48
1 608 442,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	1 603 069,81	1 588 085,16	0,46
1 419 214,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	1 517 721,65	1 504 083,00	0,43
1 901 513,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	1 442 335,64	1 441 287,43	0,41
1 040 756,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.20% 25/05/2035	EUR	1 026 008,49	1 018 366,74	0,29
974 381,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	975 778,09	974 533,25	0,28
690 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2035	EUR	684 008,75	687 447,00	0,20
700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	675 674,15	678 378,75	0,19

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
898 835,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	612 142,58	611 488,69	0,18
1 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	601 201,99	604 187,50	0,17
676 993,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.75% 25/05/2056	EUR	601 589,51	599 773,49	0,17
588 689,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	547 935,62	549 044,48	0,16
318 850,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	308 315,19	307 540,79	0,09
302 765,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	305 741,18	303 190,76	0,09
281 004,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	269 092,24	268 314,91	0,08
193 959,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	195 049,05	193 640,11	0,06
189 228,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	188 090,74	186 360,01	0,05
208 151,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	167 813,42	167 854,27	0,05
151 382,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	165 707,28	162 553,99	0,05
172 197,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	135 942,64	135 551,33	0,04
132 459,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2030	EUR	133 414,03	132 051,69	0,04
126 120,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	111 937,81	111 419,14	0,03
94 614,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	110 414,54	108 554,78	0,03
151 382,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	95 752,14	96 056,61	0,03
162 736,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	94 819,75	94 946,29	0,03
94 614,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	88 794,29	88 286,69	0,03
108 806,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	84 616,25	84 310,89	0,02
104 075,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	84 360,08	84 056,82	0,02
119 213,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	64 715,97	64 971,09	0,02
70 597,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	65 194,92	64 772,75	0,02
132 459,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	58 660,79	58 985,65	0,02
70 960,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	57 652,87	57 472,81	0,02
86 911,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	43 606,73	43 835,74	0,01
47 307,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	38 691,45	38 540,42	0,01
49 225,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	12 531,21	12 590,83	0,00
ITALY			**21 785 188,51**	**21 603 564,83**	**6,22**
Government			**21 785 188,51**	**21 603 564,83**	**6,22**
2 265 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	2 337 366,75	2 310 435,90	0,67
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	2 017 600,00	2 001 082,00	0,58
1 291 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	1 352 774,35	1 333 425,49	0,38
1 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.85% 01/02/2031	EUR	1 316 585,37	1 292 772,00	0,37
1 229 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	1 136 394,85	1 128 386,69	0,33

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	1 029 221,31	1 037 324,97	0,30
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	1 003 247,62	1 002 325,00	0,29
910 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	948 866,10	939 816,15	0,27
950 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	854 971,50	847 578,13	0,24
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	728 560,00	720 378,75	0,21
590 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	609 198,60	603 735,94	0,17
590 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 01/10/2035	EUR	592 141,85	593 410,94	0,17
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	527 890,00	522 431,00	0,15
411 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	446 074,74	440 304,30	0,13
363 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	418 093,81	417 393,28	0,12
306 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	307 291,32	304 135,31	0,09
250 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	270 355,00	266 866,25	0,08
246 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	254 915,11	256 159,80	0,07
245 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	217 062,30	217 322,66	0,06
255 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	211 984,05	211 423,69	0,06
181 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	183 090,55	181 122,18	0,05
189 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	180 035,73	179 086,95	0,05
189 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	180 224,73	179 027,89	0,05
136 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	157 432,24	154 409,30	0,04
141 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	154 559,97	152 896,88	0,04
132 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039	EUR	149 658,96	147 819,38	0,04
122 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	138 211,36	136 617,43	0,04
189 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	135 286,20	134 818,25	0,04
127 729,00	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	137 069,82	134 095,49	0,04
124 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	132 714,72	131 104,58	0,04
130 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	132 425,80	130 900,25	0,04
127 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	132 538,47	130 740,21	0,04
137 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	127 604,54	126 988,73	0,04
123 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	122 592,87	121 814,59	0,04
118 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	123 166,04	121 774,23	0,04
118 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	122 155,96	120 636,56	0,04
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	121 578,00	120 343,50	0,03
108 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	122 028,12	120 290,40	0,03
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	119 163,00	117 557,31	0,03
113 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	118 525,70	116 748,78	0,03
113 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	117 115,46	115 618,78	0,03
113 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	115 744,77	114 394,84	0,03
108 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	114 225,12	112 595,40	0,03
113 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	110 976,17	110 816,28	0,03
122 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	108 462,88	108 294,06	0,03
104 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	106 987,92	105 624,43	0,03
106 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	105 928,98	105 420,31	0,03
99 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	99 848,43	99 015,47	0,03
94 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	98 255,38	97 245,94	0,03
89 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	86 250,79	85 611,33	0,02
130 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	84 056,73	85 400,25	0,02
88 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	83 828,80	82 953,75	0,02
86 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	82 451,64	82 358,44	0,02
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	81 643,35	81 646,32	0,02
75 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	79 627,50	78 550,78	0,02
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	77 530,20	77 274,56	0,02
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	75 364,40	75 202,69	0,02
94 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047	EUR	75 278,96	74 743,11	0,02
76 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	68 293,60	68 126,88	0,02
92 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	67 257,52	66 714,38	0,02
68 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	65 426,20	64 870,20	0,02
61 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	63 419,26	62 807,13	0,02
61 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	58 321,49	57 921,41	0,02
52 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	55 151,72	54 234,38	0,02
56 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	52 056,48	51 843,75	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
47 307,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	51 920,85	50 965,90	0,02
42 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	42 719,04	42 225,23	0,01
61 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	37 021,51	36 742,97	0,01
37 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	28 242,84	28 174,58	0,01
47 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	27 839,04	28 089,84	0,01
28 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	25 975,60	25 790,63	0,01
37 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	24 666,79	24 514,35	0,01
28 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	24 687,04	24 469,38	0,01
18 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	17 954,64	17 805,94	0,01
GERMANY			**16 676 838,06**	**16 633 106,17**	**4,79**
Government			**16 676 838,06**	**16 633 106,17**	**4,79**
3 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	2 909 550,00	2 905 781,25	0,84
1 416 885,00	BUNDESOBLIGATION 2.50% 11/10/2029	EUR	1 428 801,00	1 414 892,51	0,41
1 113 537,00	BUNDESOBLIGATION 2.40% 18/04/2030	EUR	1 123 439,68	1 107 329,03	0,32
1 229 985,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	1 071 107,84	1 079 888,39	0,31
1 000 000,00	BUNDESOBLIGATION 2.50% 16/04/2031	EUR	1 012 157,95	995 468,75	0,29
900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.90% 15/02/2036	EUR	895 839,59	902 671,88	0,26
908 296,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2035	EUR	893 145,63	891 310,86	0,26
734 221,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/05/2041	EUR	679 859,28	682 251,92	0,20
600 000,00	BUNDESOBLIGATION 2.20% 10/10/2030	EUR	599 878,49	590 906,25	0,17
600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	563 079,97	566 280,00	0,16
700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	492 779,00	501 156,25	0,14
500 605,11	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	495 879,40	494 059,70	0,14
481 139,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	471 126,50	469 937,48	0,14
493 537,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	416 839,69	412 399,52	0,12
489 228,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	323 380,97	327 985,79	0,09
370 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	292 513,86	295 248,44	0,08
300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.90% 15/08/2056	EUR	275 887,35	270 732,75	0,08
250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	220 683,66	223 046,88	0,06
170 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	198 018,33	200 732,81	0,06
200 000,00	BUNDESOBLIGATION 2.40% 19/10/2028	EUR	200 759,91	199 468,75	0,06
160 844,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	159 903,06	158 557,00	0,05
160 844,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	157 676,98	157 124,48	0,04
159 898,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	156 311,49	156 425,22	0,04
147 598,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	145 853,39	145 407,09	0,04
150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	142 061,74	142 085,63	0,04
132 459,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	132 323,90	132 624,57	0,04
111 644,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.50% 04/01/2031	EUR	127 543,23	125 355,28	0,04
122 998,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	122 636,39	121 595,05	0,03

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
102 183,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	115 090,76	114 813,33	0,03
104 075,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	114 477,30	114 124,74	0,03
113 537,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	113 819,71	112 916,09	0,03
85 152,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	100 823,38	100 545,89	0,03
75 691,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	75 793,94	75 135,81	0,02
75 691,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	74 306,61	73 897,12	0,02
66 229,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	66 061,44	65 694,20	0,02
56 768,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	65 494,38	64 875,18	0,02
66 229,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	65 043,50	64 656,06	0,02
56 768,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	65 136,74	63 748,69	0,02
56 768,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	54 794,18	54 612,59	0,02
47 307,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	33 371,78	33 972,34	0,01
23 653,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	23 586,06	23 390,60	0,01
SPAIN			**14 440 162,38**	**14 414 855,83**	**4,15**
Government			**14 440 162,38**	**14 414 855,83**	**4,15**
1 608 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	1 729 886,40	1 699 203,75	0,49
1 703 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	1 506 950,64	1 509 258,21	0,43
1 551 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	1 452 387,42	1 450 262,55	0,42
1 114 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	1 142 083,94	1 137 150,31	0,33
1 000 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	993 360,00	991 718,75	0,29
946 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	924 147,40	918 554,18	0,26
1 135 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	860 307,30	867 388,28	0,25
856 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	817 711,12	820 981,04	0,24
567 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	586 555,83	586 402,03	0,17
600 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	489 744,00	494 437,50	0,14
388 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	381 446,68	387 090,63	0,11
332 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	341 621,54	342 530,63	0,10
293 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	295 943,64	295 609,53	0,08
310 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	275 000,36	277 225,25	0,08
236 000,00	SPAIN GOVERNMENT BONDS 3.20% 31/10/2035	EUR	235 546,88	235 053,05	0,07
161 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	159 266,03	158 693,68	0,05
161 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	157 892,70	157 234,61	0,05
141 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	146 095,74	144 311,74	0,04
141 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	138 718,62	138 098,93	0,04
140 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	136 295,60	135 588,25	0,04
141 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	133 618,65	133 296,11	0,04
113 000,00	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	EUR	132 649,57	130 803,15	0,04
121 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	122 798,06	122 064,80	0,03
118 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	115 904,32	115 378,63	0,03
122 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	112 451,06	112 360,48	0,03
110 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	105 688,00	105 364,88	0,03
118 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	104 188,10	104 325,28	0,03
113 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	99 245,64	99 492,97	0,03
84 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	98 917,56	99 054,38	0,03
104 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	98 014,80	97 743,75	0,03
75 691,00	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	83 758,15	82 041,95	0,02
85 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	73 179,90	73 697,66	0,02
56 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/01/2041	EUR	54 776,96	54 888,75	0,02
112 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	51 817,42	53 235,00	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
56 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	48 308,96	49 428,75	0,01
47 000,00	SPAIN GOVERNMENT BONDS 3.10% 30/07/2031	EUR	47 984,18	47 619,23	0,01
70 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	45 768,80	46 495,31	0,01
37 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/01/2030	EUR	37 320,79	36 984,35	0,01
50 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	36 160,00	36 523,44	0,01
66 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	35 325,18	35 939,06	0,01
28 000,00	SPAIN GOVERNMENT BONDS 4.70% 30/07/2041	EUR	31 324,44	31 325,00	0,01
CANADA			**8 851 844,66**	**8 853 400,60**	**2,55**
Government			**8 851 844,66**	**8 853 400,60**	**2,55**
2 989 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	1 729 971,65	1 727 892,71	0,50
2 285 000,00	CANADA GOVERNMENT BONDS 3.00% 01/06/2034	CAD	1 387 031,63	1 385 811,27	0,40
1 900 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	1 170 712,49	1 169 040,75	0,34
1 570 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2032	CAD	911 320,02	910 635,75	0,26
950 000,00	CANADA GOVERNMENT BONDS 2.25% 01/02/2028	CAD	584 344,06	581 649,56	0,17
974 000,00	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	CAD	421 282,01	427 514,11	0,12
435 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2057	CAD	251 882,25	254 737,80	0,07
352 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	219 470,24	219 161,50	0,06
392 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	195 370,68	197 784,67	0,06
311 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	CAD	186 296,08	187 814,45	0,05
208 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	147 016,01	146 604,50	0,04
234 000,00	CANADA GOVERNMENT BONDS 3.25% 01/06/2036	CAD	142 894,04	142 748,21	0,04
204 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	CAD	117 146,98	117 083,33	0,03
179 000,00	CANADA GOVERNMENT BONDS 3.25% 01/12/2035	CAD	109 513,23	109 548,12	0,03
203 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	105 660,87	106 930,02	0,03
157 000,00	CANADA GOVERNMENT BONDS 3.50% 01/09/2029	CAD	99 621,82	98 558,56	0,03
156 000,00	CANADA GOVERNMENT BONDS 1.50% 01/12/2031	CAD	88 696,58	88 707,70	0,03
123 000,00	CANADA GOVERNMENT BONDS 3.25% 01/12/2034	CAD	75 802,38	75 744,34	0,02
116 000,00	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	CAD	74 918,54	75 189,12	0,02
122 000,00	CANADA GOVERNMENT BONDS 0.50% 01/12/2030	CAD	67 382,43	67 598,81	0,02
160 000,00	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	CAD	63 626,76	64 645,16	0,02
90 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	CAD	64 944,96	64 304,83	0,02
102 000,00	CANADA GOVERNMENT BONDS 2.50% 01/12/2032	CAD	60 662,96	60 557,49	0,02
94 000,00	CANADA GOVERNMENT BONDS 4.00% 01/03/2029	CAD	60 433,66	59 668,59	0,02
98 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	58 948,95	58 868,42	0,02
90 000,00	CANADA GOVERNMENT BONDS 3.25% 01/12/2033	CAD	55 802,54	55 671,53	0,02
87 000,00	CANADA GOVERNMENT BONDS 2.75% 01/09/2027	CAD	54 138,15	53 736,26	0,02
85 000,00	CANADA GOVERNMENT BONDS 3.25% 01/06/2035	CAD	52 205,21	52 197,09	0,01
76 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2028	CAD	47 973,57	47 453,12	0,01
69 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2028	CAD	42 203,05	41 965,58	0,01
63 000,00	CANADA GOVERNMENT BONDS 2.25% 01/06/2029	CAD	38 448,90	38 215,16	0,01
50 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2029	CAD	33 902,84	33 311,67	0,01
47 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2034	CAD	29 616,62	29 546,08	0,01
47 000,00	CANADA GOVERNMENT BONDS 1.25% 01/03/2027	CAD	28 781,08	28 752,44	0,01
38 000,00	CANADA GOVERNMENT BONDS 2.75% 01/03/2030	CAD	23 454,41	23 281,80	0,01
47 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2064	CAD	22 674,06	22 973,22	0,01
23 000,00	CANADA GOVERNMENT BONDS 2.25% 01/12/2029	CAD	13 974,62	13 885,80	0,00
22 000,00	CANADA GOVERNMENT BONDS 3.00% 01/02/2027	CAD	13 718,33	13 611,08	0,00
AUSTRALIA			**6 048 921,75**	**6 271 225,70**	**1,80**
Government			**6 048 921,75**	**6 271 225,70**	**1,80**
1 706 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/04/2029	AUD	973 289,67	1 003 647,12	0,29
1 415 000,00	AUSTRALIA GOVERNMENT BONDS 3.50% 21/12/2034	AUD	757 048,86	788 759,68	0,23
1 265 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	AUD	612 241,17	640 261,31	0,18
1 100 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2029	AUD	617 696,18	633 060,27	0,18
970 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	546 750,15	564 909,55	0,16
956 000,00	AUSTRALIA GOVERNMENT BONDS 1.50% 21/06/2031	AUD	484 600,51	505 134,56	0,15
766 000,00	AUSTRALIA GOVERNMENT BONDS 3.75% 21/04/2037	AUD	406 517,60	424 320,37	0,12
510 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/12/2035	AUD	286 739,03	298 261,29	0,09

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
350 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/10/2037	AUD	205 033,22	211 286,11	0,06
304 000,00	AUSTRALIA GOVERNMENT BONDS 1.00% 21/11/2031	AUD	150 696,50	154 276,88	0,04
388 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	114 650,62	120 870,00	0,03
190 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	103 837,25	107 552,42	0,03
220 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/05/2041	AUD	98 359,74	102 407,20	0,03
173 000,00	AUSTRALIA GOVERNMENT BONDS 1.00% 21/12/2030	AUD	90 314,24	90 599,46	0,03
193 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/03/2047	AUD	80 795,38	84 846,98	0,02
130 000,00	AUSTRALIA GOVERNMENT BONDS 4.50% 21/04/2033	AUD	75 989,37	78 631,31	0,02
141 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/11/2032	AUD	69 383,93	72 480,53	0,02
124 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	65 070,22	67 780,87	0,02
113 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/03/2036	AUD	63 406,48	65 973,39	0,02
94 000,00	AUSTRALIA GOVERNMENT BONDS 3.75% 21/05/2034	AUD	51 672,44	53 731,34	0,02
90 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2028	AUD	50 902,88	52 537,81	0,01
97 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	AUD	48 297,15	50 501,41	0,01
50 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	AUD	28 709,41	29 603,67	0,01
52 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/06/2039	AUD	25 410,30	26 596,80	0,01
37 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/06/2034	AUD	21 065,68	21 871,40	0,01
38 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	20 443,77	21 323,97	0,01
BELGIUM			**5 596 094,43**	**5 576 090,92**	**1,60**
Government			**5 596 094,43**	**5 576 090,92**	**1,60**
1 040 756,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	1 016 516,79	1 011 647,36	0,29
550 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	495 577,50	495 429,69	0,14
406 841,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.00% 28/03/2032	EUR	434 668,93	429 323,03	0,12
350 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.70% 22/10/2029	EUR	349 066,97	349 898,57	0,10
354 148,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	342 404,45	341 522,62	0,10
397 379,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	331 159,76	331 625,19	0,10
331 149,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	320 608,53	319 920,98	0,09
300 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.35% 22/06/2056	EUR	312 593,72	301 265,63	0,09
283 842,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	238 705,45	239 152,78	0,07
190 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	183 297,97	183 557,81	0,05
168 791,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	152 332,35	153 072,34	0,04
229 919,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	148 665,63	149 519,20	0,04
150 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	126 915,26	128 695,31	0,04
94 614,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	101 102,63	99 211,65	0,03
100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.10% 22/06/2035	EUR	98 139,88	98 250,00	0,03
102 183,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	97 419,23	97 093,25	0,03
85 152,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	97 142,25	96 102,02	0,03
144 468,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	90 620,39	91 917,77	0,03
94 614,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	86 719,41	86 497,89	0,02
85 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.40% 22/06/2036	EUR	84 607,07	84 754,35	0,02

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
83 260,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	71 375,47	71 434,48	0,02
80 422,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	69 737,94	69 816,35	0,02
66 229,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	66 358,15	65 887,51	0,02
66 229,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	65 140,20	65 136,85	0,02
57 714,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	51 582,47	51 500,73	0,01
42 576,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	42 283,07	42 031,03	0,01
48 253,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	39 128,36	39 288,50	0,01
54 876,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	34 124,64	34 323,22	0,01
18 922,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	19 929,03	19 856,18	0,01
34 061,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	18 446,75	18 579,21	0,01
11 353,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	6 669,55	6 707,14	0,00
4 730,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	3 054,63	3 072,28	0,00
NETHERLANDS			**3 106 921,20**	**3 112 031,06**	**0,90**
Government			**3 106 921,20**	**3 112 031,06**	**0,90**
600 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	585 636,00	584 531,25	0,17
378 457,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	398 235,16	399 272,14	0,12
406 841,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	356 050,97	356 685,13	0,10
300 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	301 647,00	298 983,75	0,09
312 227,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	279 646,11	282 711,79	0,08
250 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2031	EUR	247 196,77	248 320,31	0,07
220 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	216 183,56	216 528,13	0,06
200 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	138 347,23	140 687,50	0,04
100 000,00	NETHERLANDS GOVERNMENT BONDS 3.50% 15/01/2056	EUR	100 314,76	100 875,00	0,03
85 152,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	82 393,07	82 202,55	0,03
75 691,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	74 358,08	74 370,19	0,02
63 391,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	67 469,57	66 230,17	0,02
56 768,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2035	EUR	54 869,11	54 896,43	0,02
47 307,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	46 461,63	46 715,66	0,01
47 307,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	46 584,15	46 397,82	0,01
61 499,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	44 692,55	45 860,73	0,01
47 307,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	44 164,40	44 145,71	0,01
20 815,00	NETHERLANDS GOVERNMENT BONDS 4.00% 15/01/2037	EUR	22 671,08	22 616,80	0,01
SWEDEN			**749 636,75**	**727 507,97**	**0,21**
Government			**749 636,75**	**727 507,97**	**0,21**
2 230 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/11/2029	SEK	199 970,62	192 143,26	0,06
2 000 000,00	SWEDEN GOVERNMENT BONDS 2.25% 11/05/2035	SEK	182 408,25	176 536,35	0,05
1 340 000,00	SWEDEN GOVERNMENT BONDS 2.25% 01/06/2032	SEK	125 386,47	120 273,91	0,03
1 030 000,00	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	SEK	104 028,34	100 823,84	0,03
850 000,00	SWEDEN GOVERNMENT BONDS 2.75% 09/02/2037	SEK	77 301,98	77 359,78	0,02
500 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/05/2028	SEK	44 044,90	44 064,73	0,01
275 000,00	SWEDEN GOVERNMENT BONDS 0.50% 24/11/2045	SEK	16 496,19	16 306,10	0,01
DENMARK			**711 614,43**	**711 836,83**	**0,20**
Government			**711 614,43**	**711 836,83**	**0,20**
1 600 000,00	DENMARK GOVERNMENT BONDS 2.25% 15/11/2035	DKK	206 623,14	205 688,48	0,06
1 300 000,00	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	DKK	205 489,88	204 676,76	0,06

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 600 000,00	DENMARK GOVERNMENT BONDS 0.50% 15/11/2029	DKK	202 245,41	201 541,27	0,06
1 100 000,00	DENMARK GOVERNMENT BONDS 0.25% 15/11/2052	DKK	70 739,57	73 349,68	0,02
200 000,00	DENMARK GOVERNMENT BONDS 2.00% 15/11/2028	DKK	26 516,43	26 580,64	0,00
Zero-Coupon Bonds			**7 470 906,27**	**7 433 237,73**	**2,14**
GERMANY			**4 046 433,06**	**4 027 116,19**	**1,16**
Government			**4 046 433,06**	**4 027 116,19**	**1,16**
1 655 749,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 465 940,76	1 452 143,62	0,42
1 040 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	785 711,53	784 062,50	0,23
600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	566 265,57	565 968,75	0,16
430 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	371 373,34	371 702,75	0,11
170 305,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	159 130,96	157 624,35	0,05
170 305,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	155 065,37	153 602,34	0,04
113 537,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	104 702,18	103 704,21	0,03
106 914,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	104 047,96	103 389,18	0,03
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	87 817,07	87 722,53	0,02
160 844,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	65 937,43	66 674,86	0,02
122 998,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	54 084,72	54 580,36	0,02
66 229,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	51 881,48	51 668,97	0,01
47 307,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	43 087,14	42 672,39	0,01
70 960,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	31 387,55	31 599,38	0,01
FRANCE			**2 193 488,33**	**2 175 760,00**	**0,63**
Government			**2 193 488,33**	**2 175 760,00**	**0,63**
1 419 214,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	1 197 905,07	1 184 671,15	0,34
750 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	661 922,04	661 054,69	0,19
286 679,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	246 623,77	243 901,12	0,07
94 614,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	87 037,45	86 133,04	0,03
NETHERLANDS			**884 635,88**	**886 746,71**	**0,25**
Government			**884 635,88**	**886 746,71**	**0,25**
671 761,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2038	EUR	469 770,21	469 832,33	0,13
548 762,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	226 770,39	230 394,30	0,07
80 422,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2029	EUR	76 081,88	75 458,45	0,02
68 122,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	61 918,30	61 363,02	0,02
56 768,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	50 095,10	49 698,61	0,01
SPAIN			**136 404,99**	**135 499,24**	**0,04**
Government			**136 404,99**	**135 499,24**	**0,04**
141 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	136 404,99	135 499,24	0,04

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			**118 740,20**	**117 643,78**	**0,03**
Government			**118 740,20**	**117 643,78**	**0,03**
1 000 000,00	DENMARK GOVERNMENT BONDS 0.00% 15/11/2031	DKK	118 740,20	117 643,78	0,03
BELGIUM			**91 203,81**	**90 471,81**	**0,03**
Government			**91 203,81**	**90 471,81**	**0,03**
47 307,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	46 054,04	45 776,91	0,02
52 037,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	45 149,77	44 694,90	0,01
Total Portfolio			**342 953 096,41**	**344 283 454,44**	**99,09**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**18 559,21**	**1 377 208,41**
Unrealised profit on future contracts and notional						**18 559,21**	**1 377 208,41**
100 000	14	Purchase	US 10YR ULTRA	21/09/2026	USD	18 559,21	1 377 208,41

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					**(191 902,77)**
Unrealised profit on forward foreign exchange contracts					**80 450,85**
03/07/2026	3 905 847,68	USD	3 378 036,27	EUR	38 118,49
03/07/2026	1 611 628,48	USD	1 390 041,90	EUR	19 529,79
03/07/2026	451 506,90	EUR	733 730,32	AUD	6 917,36
03/07/2026	636 908,22	EUR	1 023 912,76	CAD	5 664,83
03/07/2026	3 757 200,72	EUR	697 121 541,00	JPY	5 359,82
03/07/2026	53 142,14	EUR	572 463,66	SEK	1 405,15
03/07/2026	199 644,37	GBP	230 616,11	EUR	1 140,07
03/07/2026	483 846,30	GBP	560 771,21	EUR	899,36
03/07/2026	16 071,76	USD	13 743,48	EUR	313,29
03/07/2026	27 610,54	USD	23 899,75	EUR	249,14
03/07/2026	125 869,59	CAD	77 461,55	EUR	137,20
03/07/2026	6 551,54	USD	5 627,36	EUR	102,79
03/07/2026	6 059,21	EUR	9 846,46	AUD	92,94
03/07/2026	8 196,40	EUR	13 180,38	CAD	70,68
03/07/2026	4 626,99	EUR	7 540,61	AUD	57,90
03/07/2026	6 190,71	EUR	9 952,16	CAD	55,19
03/07/2026	17 983,89	EUR	3 333 225,00	JPY	44,79
03/07/2026	3 539,97	USD	3 059,54	EUR	36,61
03/07/2026	2 236,56	EUR	3 644,92	AUD	27,99
03/07/2026	3 159,67	EUR	5 080,97	CAD	27,25
03/07/2026	60 266,76	EUR	450 285,50	DKK	26,34
03/07/2026	3 420,32	GBP	3 950,17	EUR	20,29
03/07/2026	841,29	EUR	9 111,92	SEK	17,79
03/07/2026	1 980,37	GBP	2 282,03	EUR	16,87
03/07/2026	1 167,91	USD	1 004,65	EUR	16,83
03/07/2026	1 587,21	USD	1 371,55	EUR	16,66
03/07/2026	547,57	EUR	5 898,59	SEK	14,48
03/07/2026	564,03	USD	483,82	EUR	9,50
03/07/2026	810,25	USD	699,56	EUR	9,11
03/07/2026	511,61	USD	440,48	EUR	6,99
03/07/2026	1 787,09	EUR	2 036,64	USD	5,79
03/07/2026	263,21	EUR	2 850,84	SEK	5,56
03/07/2026	811,59	GBP	937,06	EUR	5,07
03/07/2026	566,27	EUR	104 348,00	JPY	4,68
03/07/2026	3 677,52	USD	3 211,98	EUR	4,47
03/07/2026	878,93	USD	764,88	EUR	3,85
03/07/2026	139,72	USD	119,57	EUR	2,63
03/07/2026	180,82	USD	155,69	EUR	2,46
03/07/2026	438,52	GBP	507,34	EUR	1,71
03/07/2026	455,56	GBP	527,68	EUR	1,15
03/07/2026	108,88	GBP	125,56	EUR	0,83
03/07/2026	98,14	EUR	111,33	USD	0,77
03/07/2026	335 673,00	JPY	1 805,80	EUR	0,76
03/07/2026	144,68	GBP	167,22	EUR	0,73
03/07/2026	196,62	GBP	227,60	EUR	0,65
03/07/2026	141,94	AUD	85,49	EUR	0,52
03/07/2026	72,80	EUR	13 449,00	JPY	0,42
03/07/2026	31,09	EUR	5 704,00	JPY	0,39
03/07/2026	313,83	GBP	363,92	EUR	0,39
03/07/2026	717,69	EUR	5 361,82	DKK	0,37
03/07/2026	69,87	GBP	80,74	EUR	0,37
03/07/2026	609,84	EUR	4 556,43	DKK	0,27
03/07/2026	100,37	GBP	116,25	EUR	0,26
03/07/2026	98,31	EUR	159,06	CAD	0,25

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	63,38	GBP	73,34	EUR	0,23
03/07/2026	298,92	EUR	2 233,22	DKK	0,15
03/07/2026	17,27	GBP	19,92	EUR	0,13
03/07/2026	28 898,00	JPY	155,42	EUR	0,11
03/07/2026	22,40	GBP	25,90	EUR	0,10
03/07/2026	9 264,00	JPY	49,78	EUR	0,08
03/07/2026	197,86	CAD	121,90	EUR	0,08
03/07/2026	12,70	EUR	20,50	CAD	0,06
03/07/2026	111,02	SEK	9,99	EUR	0,04
03/07/2026	63,03	GBP	73,15	EUR	0,02
03/07/2026	19,36	DKK	2,59	EUR	0.00
03/07/2026	121,52	DKK	16,26	EUR	0.00
03/07/2026	54,48	DKK	7,29	EUR	0.00
03/07/2026	39,96	CAD	24,64	EUR	0.00
03/07/2026	68,64	CAD	42,32	EUR	0.00
03/07/2026	126,24	DKK	16,89	EUR	0.00
03/07/2026	9,35	EUR	69,91	DKK	0.00
03/07/2026	86,97	DKK	11,64	EUR	0.00
Unrealised loss on forward foreign exchange contracts					**(272 353,62)**
03/07/2026	11 465 511,73	EUR	13 398 195,71	USD	(252 894,58)
03/07/2026	1 877 965,47	EUR	1 628 177,28	GBP	(12 096,04)
03/07/2026	200 119 481,00	JPY	1 080 208,79	EUR	(3 185,04)
03/07/2026	305 050,11	CAD	189 609,91	EUR	(1 546,17)
03/07/2026	55 926,96	EUR	65 056,48	USD	(973,11)
03/07/2026	90 294,72	AUD	55 023,27	EUR	(310,95)
03/07/2026	218 832,96	AUD	132 824,87	EUR	(227,32)
03/07/2026	33 097,29	EUR	28 694,69	GBP	(212,80)
03/07/2026	82 573 178,00	JPY	444 606,34	EUR	(205,46)
03/07/2026	171 158,11	SEK	15 625,04	EUR	(156,45)
03/07/2026	70 623,16	SEK	6 482,06	EUR	(99,42)
03/07/2026	4 413,91	EUR	5 134,44	USD	(76,80)
03/07/2026	2 902,67	EUR	3 392,00	USD	(64,06)
03/07/2026	4 546 784,00	JPY	24 531,46	EUR	(61,11)
03/07/2026	1 414 650,00	JPY	7 663,31	EUR	(49,80)
03/07/2026	9 309,05	EUR	8 059,03	GBP	(46,23)
03/07/2026	5 666 171,00	JPY	30 538,68	EUR	(43,89)
03/07/2026	4 513,56	EUR	3 907,48	GBP	(22,42)
03/07/2026	2 156,41	CAD	1 340,13	EUR	(10,70)
03/07/2026	887,15	AUD	545,26	EUR	(7,71)
03/07/2026	1 546,94	AUD	944,68	EUR	(7,34)
03/07/2026	188 420,00	JPY	1 020,88	EUR	(6,82)
03/07/2026	1 234,73	CAD	767,32	EUR	(6,11)
03/07/2026	134 077,35	DKK	17 941,71	EUR	(4,48)
03/07/2026	181 373,00	JPY	980,01	EUR	(3,88)
03/07/2026	129 801,00	JPY	701,79	EUR	(3,21)
03/07/2026	826 991,00	JPY	4 453,42	EUR	(2,63)
03/07/2026	367,06	AUD	225,01	EUR	(2,60)
03/07/2026	508,81	USD	447,18	EUR	(2,16)
03/07/2026	1 209,92	SEK	111,34	EUR	(1,99)
03/07/2026	2 533,42	USD	2 217,78	EUR	(1,99)
03/07/2026	227,75	EUR	262,50	USD	(1,84)
03/07/2026	688,74	SEK	63,99	EUR	(1,74)
03/07/2026	81 322,00	JPY	439,27	EUR	(1,60)
03/07/2026	45 032,00	JPY	243,83	EUR	(1,47)
03/07/2026	26 069,00	JPY	141,76	EUR	(1,46)
03/07/2026	276,47	CAD	171,86	EUR	(1,42)

The accompanying notes form an integral part of these financial statements.

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/07/2026	206,04	AUD	126,13	EUR	(1,28)
03/07/2026	511,68	CAD	316,62	EUR	(1,17)
03/07/2026	198,33	AUD	121,32	EUR	(1,15)
03/07/2026	55 322,92	DKK	7 402,35	EUR	(1,10)
03/07/2026	292,21	EUR	252,29	GBP	(0,66)
03/07/2026	41 513,00	JPY	224,00	EUR	(0,58)
03/07/2026	65,43	AUD	40,20	EUR	(0,55)
03/07/2026	59 839,00	JPY	322,55	EUR	(0,50)
03/07/2026	123,96	CAD	76,87	EUR	(0,45)
03/07/2026	287,09	SEK	26,38	EUR	(0,43)
03/07/2026	91,22	CAD	56,60	EUR	(0,36)
03/07/2026	31,60	AUD	19,46	EUR	(0,31)
03/07/2026	49,24	AUD	30,14	EUR	(0,30)
03/07/2026	287,22	CAD	177,33	EUR	(0,26)
03/07/2026	155,12	SEK	14,23	EUR	(0,21)
03/07/2026	44,05	CAD	27,35	EUR	(0,19)
03/07/2026	88,93	AUD	54,08	EUR	(0,19)
03/07/2026	37,60	EUR	32,52	GBP	(0,15)
03/07/2026	63,28	CAD	39,14	EUR	(0,13)
03/07/2026	45,40	AUD	27,62	EUR	(0,11)
03/07/2026	28,66	AUD	17,48	EUR	(0,11)
03/07/2026	161,15	SEK	14,66	EUR	(0,10)
03/07/2026	39,74	CAD	24,60	EUR	(0,10)
03/07/2026	51,18	SEK	4,70	EUR	(0,07)
03/07/2026	7 208,00	JPY	38,85	EUR	(0,06)
03/07/2026	24,72	SEK	2,29	EUR	(0,06)
03/07/2026	69,09	EUR	114,11	AUD	(0,05)
03/07/2026	947,80	DKK	126,84	EUR	(0,04)
03/07/2026	26 212,00	JPY	141,11	EUR	(0,04)
03/07/2026	543,16	DKK	72,70	EUR	(0,03)
03/07/2026	15,98	EUR	13,79	GBP	(0,03)
03/07/2026	28,51	AUD	17,31	EUR	(0,03)
03/07/2026	40,09	DKK	5,37	EUR	(0,01)
03/07/2026	224,90	DKK	30,10	EUR	(0,01)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	156 820 125,69
Banks	(Note 3)	2 428 884,89
Other banks and broker accounts	(Notes 2, 3, 8)	11 771,03
Interest receivable		2 548 410,36
Receivable on subscriptions		2 023 000,00
Total assets		**163 832 191,97**
Liabilities		
Unrealised loss on future contracts	(Notes 2, 8)	(5 150,00)
Other liabilities		(27 250,97)
Total liabilities		**(32 400,97)**
Total net assets		**163 799 791,00**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class UCITS ETF EUR	EUR	10,12	13 750 000,000
Share Class Z	EUR	10,12	2 440 100,199

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 22 APRIL 2026 (LAUNCH DATE) TO 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0,00**
Net income from investments	(Note 2)	995 333,91
Net interest on bank accounts		1 297,32
Other income	(Notes 2, 6, 13)	569 088,86
Total income		**1 565 720,09**
Management fee	(Note 6)	(13 994,15)
Administrative fees	(Note 7)	(33 032,83)
Subscription tax	(Note 4)	(616,98)
Total expenses		**(47 643,96)**
Net investment income / (loss)		**1 518 076,13**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(55 725,00)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(6 506,27)
- future contracts	(Note 2)	(5 150,00)
Net result of operations for the period		**1 450 694,86**
Subscriptions for the period		162 722 163,00
Redemptions for the period		(373 066,86)
Net assets at the end of the period		**163 799 791,00**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**156 826 633,36**	**156 820 125,69**	**95,74**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**156 826 633,36**	**156 820 125,69**	**95,74**
Ordinary Bonds			**123 138 050,00**	**123 061 461,85**	**75,13**
FRANCE			**37 747 804,71**	**37 747 093,02**	**23,04**
Consumer Retail			**18 259 437,23**	**18 239 132,28**	**11,14**
1 400 000,00	WORLDLINE SA 0.875% 30/06/2027	EUR	1 342 515,02	1 333 365,64	0,81
1 200 000,00	FORVIA SE 5.50% 15/06/2031	EUR	1 233 346,14	1 228 707,98	0,75
1 000 000,00	RENAULT SA 3.875% 30/09/2030	EUR	998 890,46	998 028,57	0,61
900 000,00	FORVIA SE 5.375% 15/03/2031	EUR	920 540,52	919 593,67	0,56
900 000,00	LOXAM SAS 4.25% 15/02/2030	EUR	904 253,11	903 106,22	0,55
900 000,00	LOXAM SAS 4.25% 15/02/2031	EUR	895 035,06	897 664,06	0,55
870 000,00	FORVIA SE 5.625% 15/06/2030	EUR	899 017,92	897 341,93	0,55
800 000,00	VALEO SE 4.625% 23/03/2032	EUR	801 423,06	798 952,67	0,49
800 000,00	FORVIA SE 2.375% 15/06/2027	EUR	793 245,75	794 142,21	0,49
800 000,00	RENAULT SA 2.50% 01/04/2028	EUR	789 542,60	789 570,89	0,48
700 000,00	VALEO SE 5.875% 12/04/2029	EUR	741 055,79	738 679,66	0,45
700 000,00	AIR FRANCE-KLM 3.875% 14/01/2031	EUR	683 425,63	692 165,95	0,42
700 000,00	REXEL SA 2.125% 15/06/2028	EUR	684 426,16	684 732,49	0,42
700 000,00	REXEL SA 2.125% 15/12/2028	EUR	678 427,44	679 446,36	0,41
600 000,00	AIR FRANCE-KLM 8.50% 31/05/2028	EUR	650 866,41	648 916,15	0,40
608 000,00	FNAC DARTY SA 4.75% 01/04/2032	EUR	622 014,37	621 785,24	0,38
600 000,00	VALEO SE 5.125% 20/05/2031	EUR	617 720,16	619 434,44	0,38
600 000,00	AIR FRANCE-KLM 4.625% 23/05/2029	EUR	615 038,06	617 979,93	0,38
600 000,00	WORLDLINE SA 5.25% 27/11/2029	EUR	538 383,18	542 204,93	0,33
500 000,00	VALEO SE 4.50% 11/04/2030	EUR	508 298,06	506 454,61	0,31
490 000,00	REXEL SA 4.00% 15/09/2030	EUR	494 918,56	494 675,05	0,30
452 000,00	ELIOR GROUP SA 5.625% 15/03/2030	EUR	459 200,22	444 161,24	0,27
400 000,00	RENAULT SA 2.50% 02/06/2027	EUR	397 390,90	397 705,21	0,24
300 000,00	OPMOBILITY 4.296% 05/02/2031	EUR	303 836,40	303 097,29	0,19
300 000,00	VALEO SE 1.00% 03/08/2028	EUR	284 217,16	284 464,50	0,17
200 000,00	OPMOBILITY 4.875% 13/03/2029	EUR	206 929,76	205 443,13	0,13
200 000,00	AIR FRANCE-KLM 3.75% 04/09/2030	EUR	195 479,33	197 312,26	0,12
Industries			**5 525 213,90**	**5 527 871,78**	**3,37**
1 450 000,00	CROWN EUROPEAN HOLDINGS SACA 4.75% 15/03/2029	EUR	1 490 478,64	1 486 228,67	0,91
600 000,00	NEXANS SA 4.25% 11/03/2030	EUR	614 608,05	611 492,83	0,37
600 000,00	NEXANS SA 4.125% 29/05/2029	EUR	609 286,85	609 644,83	0,37
600 000,00	VERALLIA SA 3.875% 04/11/2032	EUR	576 223,49	580 774,71	0,36
500 000,00	CROWN EUROPEAN HOLDINGS SACA 3.75% 30/09/2031	EUR	496 213,96	498 416,59	0,30
500 000,00	VERALLIA SA 4.375% 14/11/2033	EUR	488 384,31	491 715,88	0,30
400 000,00	SPIE SA 3.875% 18/05/2031	EUR	399 144,97	398 145,27	0,24
342 000,00	GETLINK SE 4.125% 15/04/2030	EUR	346 458,99	346 982,26	0,21
314 000,00	DERICHEBOURG SA 2.25% 15/07/2028	EUR	307 629,26	307 075,49	0,19
200 000,00	VERALLIA SA 3.50% 14/11/2029	EUR	196 785,38	197 395,25	0,12
Telecommunication			**5 309 312,52**	**5 302 001,52**	**3,24**
1 100 000,00	EUTELSAT COMMUNICATIONS SACA 6.25% 15/03/2033	EUR	1 140 214,75	1 131 808,81	0,69
800 000,00	ILIAD SA 4.25% 09/01/2032	EUR	798 352,93	805 128,78	0,49
700 000,00	ILIAD SA 5.625% 15/02/2030	EUR	740 911,78	740 918,76	0,45
578 000,00	EUTELSAT COMMUNICATIONS SACA 5.75% 15/03/2031	EUR	597 599,85	591 140,71	0,36
500 000,00	ILIAD SA 5.375% 15/02/2029	EUR	519 659,49	520 000,93	0,32
500 000,00	ILIAD SA 1.875% 11/02/2028	EUR	488 223,31	488 982,02	0,30
400 000,00	ILIAD SA 5.375% 14/06/2027	EUR	407 615,29	405 855,01	0,25
400 000,00	ILIAD SA 4.25% 15/12/2029	EUR	405 327,20	405 712,96	0,25
200 000,00	ILIAD SA 5.375% 02/05/2031	EUR	211 407,92	212 453,54	0,13

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			**2 918 819,46**	**2 919 294,69**	**1,78**
1 200 000,00	NEW IMMO HOLDING SA 5.50% 23/04/2031	EUR	1 200 119,01	1 204 122,38	0,74
800 000,00	NEW IMMO HOLDING SA 4.875% 08/12/2028	EUR	803 119,12	802 503,88	0,49
500 000,00	NEW IMMO HOLDING SA 5.875% 17/04/2028	EUR	513 674,26	511 009,90	0,31
300 000,00	NEW IMMO HOLDING SA 4.95% 14/11/2030	EUR	298 913,21	298 861,13	0,18
100 000,00	NEW IMMO HOLDING SA 6.00% 22/03/2029	EUR	102 993,86	102 797,40	0,06
Government			**2 465 602,46**	**2 475 924,06**	**1,51**
800 000,00	SPIE SA 3.75% 28/05/2030	EUR	802 176,09	799 399,60	0,49
600 000,00	CLARIANE SE 6.875% 15/04/2031	EUR	610 286,88	615 598,35	0,37
500 000,00	NEW IMMO HOLDING SA 3.25% 23/07/2027	EUR	499 108,72	498 381,33	0,30
300 000,00	EUTELSAT SA 1.50% 13/10/2028	EUR	286 720,75	288 834,73	0,18
300 000,00	WORLDLINE SA 5.50% 10/06/2030	EUR	267 310,02	273 710,05	0,17
Raw materials			**1 759 608,99**	**1 775 660,70**	**1,08**
600 000,00	ERAMET SA 7.25% 22/05/2028	EUR	598 431,45	607 386,82	0,37
500 000,00	ERAMET SA 6.50% 30/11/2029	EUR	488 020,30	494 211,74	0,30
364 000,00	CONSTELLIUM SE 5.375% 15/08/2032	EUR	378 036,18	378 543,58	0,23
300 000,00	CONSTELLIUM SE 3.125% 15/07/2029	EUR	295 121,06	295 518,56	0,18
Energy			**1 082 700,14**	**1 080 125,63**	**0,66**
600 000,00	OVH GROUPE SA 4.75% 05/02/2031	EUR	600 036,50	602 162,12	0,37
452 105,26	VIRIDIEN 8.50% 15/10/2030	EUR	482 663,64	477 963,51	0,29
Health			**427 110,01**	**427 082,36**	**0,26**
400 000,00	CLARIANE SE 7.875% 27/06/2030	EUR	427 110,01	427 082,36	0,26
NETHERLANDS			**15 346 901,55**	**15 397 599,61**	**9,40**
Health			**4 677 039,29**	**4 677 384,93**	**2,85**
1 400 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.125% 01/06/2031	EUR	1 406 148,73	1 410 624,39	0,86
800 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.875% 15/09/2031	EUR	939 507,24	937 217,91	0,57
878 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	EUR	891 868,54	893 871,18	0,54
784 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	786 910,31	785 249,92	0,48
503 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	556 841,88	554 636,37	0,34
100 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	EUR	95 762,59	95 785,16	0,06
Telecommunication			**4 519 023,72**	**4 551 413,71**	**2,78**
1 150 000,00	ZIGGO BOND CO. BV 3.375% 28/02/2030	EUR	1 009 908,37	1 029 682,76	0,63
1 000 000,00	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	956 754,30	966 097,15	0,59
605 000,00	SUNRISE FINCO I BV 4.625% 15/05/2032	EUR	604 335,16	605 538,96	0,37
571 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	531 924,38	532 800,60	0,33
453 000,00	VZ SECURED FINANCING BV 5.25% 15/01/2033	EUR	435 815,00	431 573,10	0,26
400 000,00	SUNRISE HOLDCO IV BV 3.875% 15/06/2029	EUR	394 794,81	399 371,80	0,24
410 000,00	ZIGGO BOND CO. BV 6.125% 15/11/2032	EUR	370 727,90	371 302,74	0,23
225 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	214 763,80	215 046,60	0,13
Industries			**2 016 211,88**	**2 032 165,43**	**1,24**
1 000 000,00	OI EUROPEAN GROUP BV 5.25% 01/06/2029	EUR	1 013 261,20	1 017 650,32	0,62
550 000,00	TRIVIUM PACKAGING FINANCE BV 6.625% 15/07/2030	EUR	571 374,42	576 735,06	0,35
448 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	431 576,26	437 780,05	0,27
Finance			**1 435 423,32**	**1 438 953,28**	**0,88**
900 000,00	CITYCON TREASURY BV 1.625% 12/03/2028	EUR	848 165,81	849 982,57	0,52
400 000,00	CITYCON TREASURY BV 5.375% 08/07/2031	EUR	383 669,38	384 625,95	0,24
200 000,00	CITYCON TREASURY BV 6.50% 08/03/2029	EUR	203 588,13	204 344,76	0,12

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			**1 079 525,47**	**1 078 492,08**	**0,66**
671 000,00	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	EUR	700 289,25	699 679,67	0,43
380 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	379 236,22	378 812,41	0,23
Government			**508 236,06**	**504 214,68**	**0,31**
500 000,00	DARLING GLOBAL FINANCE BV 4.50% 15/07/2032	EUR	508 236,06	504 214,68	0,31
Computing and IT			**411 341,43**	**415 624,10**	**0,25**
400 000,00	BE SEMICONDUCTOR INDUSTRIES NV 4.50% 15/07/2031	EUR	411 341,43	415 624,10	0,25
Consumer Retail			**390 191,06**	**388 308,44**	**0,24**
400 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	390 191,06	388 308,44	0,24
Raw materials			**309 909,32**	**311 042,96**	**0,19**
318 000,00	ASHLAND SERVICES BV 2.00% 30/01/2028	EUR	309 909,32	311 042,96	0,19
ITALY			**13 324 900,46**	**13 300 081,63**	**8,12**
Industries			**5 464 212,83**	**5 484 944,79**	**3,35**
1 000 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.625% 13/10/2032	EUR	948 461,56	958 492,36	0,59
900 000,00	WEBUILD SPA 5.375% 20/06/2029	EUR	935 145,07	933 679,85	0,57
900 000,00	MUNDYS SPA 4.375% 12/01/2032	EUR	905 249,94	906 656,17	0,55
800 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	EUR	763 059,45	765 404,70	0,47
610 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.75% 01/04/2030	EUR	598 999,56	603 886,14	0,37
550 000,00	WEBUILD SPA 4.125% 03/07/2031	EUR	549 293,60	550 491,23	0,34
500 000,00	WEBUILD SPA 4.875% 30/04/2030	EUR	513 769,27	515 891,02	0,31
250 000,00	WEBUILD SPA 4.50% 08/05/2032	EUR	250 234,38	250 443,32	0,15
Consumer Retail			**3 029 167,06**	**3 034 024,33**	**1,85**
900 000,00	MUNDYS SPA 3.70% 29/09/2031	EUR	881 196,55	885 716,96	0,54
774 000,00	MUNDYS SPA 4.75% 24/01/2029	EUR	795 021,05	794 633,08	0,48
575 000,00	MUNDYS SPA 4.50% 24/01/2030	EUR	590 763,64	590 057,07	0,36
546 000,00	MUNDYS SPA 1.875% 12/02/2028	EUR	531 119,58	533 879,19	0,33
120 000,00	FLOS B&B ITALIA SPA 10.00% 15/11/2028	EUR	126 134,31	125 603,01	0,08
100 000,00	PIAGGIO & C SPA 6.50% 05/10/2030	EUR	104 931,93	104 135,02	0,06
Telecommunication			**3 006 690,13**	**2 994 683,76**	**1,83**
800 000,00	TELECOM ITALIA SPA 3.625% 30/09/2030	EUR	800 044,00	802 106,20	0,49
660 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	695 608,08	691 670,30	0,42
538 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	586 910,07	580 955,81	0,36
532 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	510 169,45	509 548,85	0,31
400 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	413 958,53	410 402,60	0,25
Finance			**1 824 830,44**	**1 786 428,75**	**1,09**
592 000,00	BANCA IFIS SPA 3.625% 15/11/2029	EUR	588 777,92	572 054,44	0,35
400 000,00	BANCA IFIS SPA 5.50% 27/02/2029	EUR	418 431,86	406 414,05	0,25
250 000,00	BANCA IFIS SPA 6.875% 13/09/2028	EUR	267 385,03	261 765,38	0,16
200 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 10.50% 23/07/2029	EUR	238 115,92	237 781,75	0,14
180 000,00	DOVALUE SPA 5.375% 15/11/2031	EUR	184 679,73	182 493,90	0,11
120 000,00	DOVALUE SPA 7.00% 28/02/2030	EUR	127 439,98	125 919,23	0,08
UNITED STATES			**11 296 328,32**	**11 346 312,28**	**6,93**
Health			**3 457 388,84**	**3 464 420,55**	**2,12**
1 201 000,00	ORGANON & CO./ORGANON FOREIGN DEBT CO-ISSUER BV 2.875% 30/04/2028	EUR	1 187 160,39	1 186 888,02	0,73
906 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	889 530,00	891 313,11	0,54
674 000,00	IQVIA, INC. 2.25% 15/03/2029	EUR	650 174,60	654 521,59	0,40
537 000,00	IQVIA, INC. 2.875% 15/06/2028	EUR	530 042,33	531 748,76	0,33
200 000,00	AVANTOR FUNDING, INC. 3.875% 15/07/2028	EUR	200 481,52	199 949,07	0,12

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**2 159 962,88**	**2 156 734,35**	**1,32**
730 000,00	BELDEN, INC. 4.25% 01/02/2033	EUR	718 989,46	714 579,26	0,44
530 000,00	BALL CORP. 4.25% 01/07/2032	EUR	536 890,13	537 113,32	0,33
440 000,00	EMRLD BORROWER LP/EMERALD CO-ISSUER, INC. 6.375% 15/12/2030	EUR	454 225,43	454 651,08	0,28
258 000,00	GRAPHIC PACKAGING INTERNATIONAL LLC 2.625% 01/02/2029	EUR	249 798,36	250 396,88	0,15
200 000,00	BELDEN, INC. 3.875% 15/03/2028	EUR	200 059,50	199 993,81	0,12
Finance			**1 830 233,84**	**1 846 469,02**	**1,13**
1 110 000,00	IRON MOUNTAIN, INC. 4.75% 15/01/2034	EUR	1 081 769,57	1 102 624,14	0,67
740 000,00	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 7.00% 15/02/2032	EUR	748 464,27	743 844,88	0,46
Consumer Retail			**1 520 857,62**	**1 520 090,37**	**0,93**
1 200 000,00	VF CORP. 4.25% 07/03/2029	EUR	1 209 177,34	1 208 610,89	0,74
310 000,00	LEVI STRAUSS & CO. 4.00% 15/08/2030	EUR	311 680,28	311 479,48	0,19
Computing and IT			**809 962,21**	**818 666,75**	**0,50**
829 000,00	MKS, INC. 4.25% 15/02/2034	EUR	809 962,21	818 666,75	0,50
Multi-Utilities			**626 653,67**	**626 387,69**	**0,38**
664 000,00	UGI INTERNATIONAL LLC 2.50% 01/12/2029	EUR	626 653,67	626 387,69	0,38
Basic Goods			**349 745,11**	**349 774,80**	**0,21**
350 000,00	PRIMO WATER HOLDINGS, INC./TRITON WATER HOLDINGS, INC. 3.875% 31/10/2028	EUR	349 745,11	349 774,80	0,21
Raw materials			**297 107,34**	**317 099,50**	**0,19**
323 000,00	KRONOS INTERNATIONAL, INC. 9.50% 15/03/2029	EUR	297 107,34	317 099,50	0,19
Telecommunication			**244 416,81**	**246 669,25**	**0,15**
259 000,00	DISCOVERY GLOBAL HOLDINGS, INC. 4.693% 17/05/2033	EUR	244 416,81	246 669,25	0,15
GERMANY			**8 936 090,46**	**8 959 283,02**	**5,47**
Consumer Retail			**5 200 696,75**	**5 213 404,52**	**3,18**
900 000,00	SCHAEFFLER AG 4.75% 14/08/2029	EUR	918 906,44	919 486,73	0,56
800 000,00	SCHAEFFLER AG 4.50% 12/05/2032	EUR	795 337,82	799 560,29	0,49
600 000,00	SCHAEFFLER AG 5.375% 01/04/2031	EUR	622 272,34	626 547,25	0,38
577 000,00	TUI AG 5.875% 15/03/2029	EUR	592 889,99	592 194,42	0,36
500 000,00	SCHAEFFLER AG 4.50% 28/03/2030	EUR	505 318,95	506 816,74	0,31
500 000,00	SCHAEFFLER AG 4.25% 01/04/2028	EUR	504 913,93	504 516,14	0,31
500 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	494 708,55	496 741,10	0,30
400 000,00	SCHAEFFLER AG 5.00% 13/05/2033	EUR	402 975,11	404 821,48	0,25
254 000,00	CECONOMY AG 6.25% 15/07/2029	EUR	262 772,85	262 173,93	0,16
100 000,00	SCHAEFFLER AG 4.125% 13/05/2029	EUR	100 600,77	100 546,44	0,06
Basic Goods			**1 232 280,92**	**1 234 881,81**	**0,76**
800 000,00	METRO AG 5.25% 05/03/2030	EUR	832 718,22	835 164,83	0,51
388 000,00	METRO AG 4.625% 07/03/2029	EUR	399 562,70	399 716,98	0,25
Raw materials			**1 192 226,94**	**1 199 386,07**	**0,73**
500 000,00	LANXESS AG 0.625% 01/12/2029	EUR	445 245,69	448 497,32	0,27
400 000,00	LANXESS AG 1.75% 22/03/2028	EUR	387 149,52	387 829,61	0,24
369 000,00	NOVELIS SHEET INGOT GMBH 3.375% 15/04/2029	EUR	359 831,73	363 059,14	0,22
Industries			**711 502,02**	**710 473,83**	**0,43**
700 000,00	KION GROUP AG 4.00% 20/11/2029	EUR	711 502,02	710 473,83	0,43
Finance			**487 518,28**	**489 008,08**	**0,30**
500 000,00	ALSTRIA OFFICE AG 4.25% 15/10/2029	EUR	487 518,28	489 008,08	0,30

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			**111 865,55**	**112 128,71**	**0,07**
114 000,00	HAPAG-LLOYD AG 2.50% 15/04/2028	EUR	111 865,55	112 128,71	0,07
LUXEMBOURG			**7 789 870,68**	**7 790 232,17**	**4,76**
Telecommunication			**3 956 294,86**	**3 961 886,47**	**2,42**
1 000 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	1 225 136,94	1 223 339,51	0,75
895 000,00	SES SA 3.50% 14/01/2029	EUR	886 047,23	885 773,88	0,54
650 000,00	SES SA 4.875% 24/06/2033	EUR	646 566,75	651 562,18	0,40
600 000,00	MATTERHORN TELECOM SA 3.875% 15/10/2030	EUR	594 471,29	597 639,71	0,36
300 000,00	MATTERHORN TELECOM SA 4.50% 30/01/2030	EUR	305 561,46	304 633,11	0,19
300 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	298 511,19	298 938,08	0,18
Consumer Retail			**1 448 488,36**	**1 443 765,65**	**0,88**
800 000,00	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	EUR	748 538,62	747 695,76	0,46
620 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	541 726,81	538 379,03	0,33
150 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	158 222,93	157 690,86	0,09
Energy			**1 102 082,84**	**1 103 743,42**	**0,67**
800 000,00	SES SA 4.125% 24/06/2030	EUR	799 658,99	800 597,96	0,49
307 000,00	ARAMARK INTERNATIONAL FINANCE SARL 4.375% 15/04/2033	EUR	302 423,85	303 145,46	0,18
Health			**542 117,33**	**540 809,93**	**0,33**
522 000,00	ROSSINI SARL 6.75% 31/12/2029	EUR	542 117,33	540 809,93	0,33
Finance			**450 854,41**	**450 255,43**	**0,28**
300 000,00	ALSTRIA SARL 5.50% 20/03/2031	EUR	300 220,26	299 672,57	0,19
153 000,00	PRA GROUP EUROPE HOLDING II SARL 6.25% 30/09/2032	EUR	150 634,15	150 582,86	0,09
Government			**290 032,88**	**289 771,27**	**0,18**
300 000,00	SES SA 0.875% 04/11/2027	EUR	290 032,88	289 771,27	0,18
UNITED KINGDOM			**7 492 342,50**	**7 277 162,57**	**4,44**
Telecommunication			**2 997 993,73**	**2 782 164,46**	**1,70**
1 100 000,00	VMED O2 U.K. FINANCING I PLC 3.25% 31/01/2031	EUR	1 005 813,72	967 742,45	0,59
1 150 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	1 020 204,76	925 525,36	0,57
1 010 000,00	VMED O2 U.K. FINANCING I PLC 5.625% 15/04/2032	EUR	971 975,25	888 896,65	0,54
Consumer Retail			**2 705 881,58**	**2 713 659,15**	**1,66**
1 229 000,00	CARNIVAL PLC 4.125% 15/07/2031	EUR	1 221 318,42	1 236 082,46	0,76
750 000,00	BELRON U.K. FINANCE PLC 4.625% 15/10/2029	EUR	766 509,74	761 248,45	0,47
450 000,00	AMBER FINCO PLC 6.625% 15/07/2029	EUR	468 076,05	466 156,35	0,28
250 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	249 977,37	250 171,89	0,15
Industries			**1 066 399,75**	**1 054 439,56**	**0,64**
450 000,00	TITAN GLOBAL FINANCE PLC 3.50% 04/02/2031	EUR	446 353,14	446 409,23	0,27
400 000,00	PROJECT GRAND U.K. PLC 9.00% 01/06/2029	EUR	406 717,25	395 847,15	0,24
266 000,00	MOBICO GROUP PLC 4.875% 26/09/2031	EUR	213 329,36	212 183,18	0,13
Government			**722 067,44**	**726 899,40**	**0,44**
492 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	480 372,38	483 217,98	0,29
261 000,00	CARNIVAL U.K. LTD. 1.00% 28/10/2029	EUR	241 695,06	243 681,42	0,15
JAPAN			**6 553 482,69**	**6 584 335,08**	**4,02**
Telecommunication			**4 518 906,09**	**4 556 009,80**	**2,78**
1 100 000,00	SOFTBANK GROUP CORP. 5.875% 10/07/2031	EUR	1 088 333,02	1 103 496,32	0,67
1 000 000,00	SOFTBANK GROUP CORP. 5.25% 10/10/2029	EUR	1 000 204,30	1 005 067,96	0,61
620 000,00	SOFTBANK GROUP CORP. 6.375% 10/07/2033	EUR	618 099,08	621 888,04	0,38
579 000,00	SOFTBANK GROUP CORP. 5.00% 15/04/2028	EUR	583 798,64	586 164,44	0,36
550 000,00	SOFTBANK GROUP CORP. 5.75% 08/07/2032	EUR	537 425,15	546 638,53	0,33
400 000,00	SOFTBANK GROUP CORP. 3.375% 06/07/2029	EUR	382 294,33	383 585,29	0,24

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	SOFTBANK GROUP CORP. 6.375% 22/04/2030	EUR	206 507,74	204 962,05	0,13
100 000,00	SOFTBANK GROUP CORP. 7.375% 22/04/2034	EUR	102 243,83	104 207,17	0,06
Consumer Retail			**2 034 576,60**	**2 028 325,28**	**1,24**
1 000 000,00	NISSAN MOTOR CO. LTD. 5.25% 17/07/2029	EUR	1 015 796,59	1 014 017,07	0,62
510 000,00	NISSAN MOTOR CO. LTD. 6.375% 17/07/2033	EUR	526 881,56	520 608,43	0,32
500 000,00	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	EUR	491 898,45	493 699,78	0,30
SWEDEN			**4 269 731,95**	**4 293 976,43**	**2,62**
Consumer Retail			**2 402 932,26**	**2 410 038,32**	**1,47**
1 180 000,00	VOLVO CAR AB 4.20% 10/06/2029	EUR	1 183 898,36	1 188 087,47	0,73
550 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	542 210,33	543 328,32	0,33
300 000,00	DOMETIC GROUP AB 5.00% 11/09/2030	EUR	296 231,11	297 664,31	0,18
180 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	181 472,00	181 566,72	0,11
100 000,00	VOLVO CAR AB 4.75% 08/05/2030	EUR	103 271,87	102 913,59	0,06
100 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	95 848,59	96 477,91	0,06
Finance			**1 866 799,69**	**1 883 938,11**	**1,15**
1 200 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 1.125% 26/09/2029	EUR	992 410,40	1 002 352,08	0,61
1 000 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 0.75% 14/11/2028	EUR	874 389,29	881 586,03	0,54
SPAIN			**3 290 728,90**	**3 306 848,23**	**2,02**
Health			**2 649 056,83**	**2 655 916,42**	**1,62**
2 000 000,00	GRIFOLS SA 3.875% 15/10/2028	EUR	1 979 677,22	1 987 929,06	1,21
450 000,00	GRIFOLS SA 7.125% 01/05/2030	EUR	468 751,08	468 017,65	0,29
200 000,00	ALMIRALL SA 3.75% 15/06/2031	EUR	200 628,53	199 969,71	0,12
Finance			**384 869,44**	**384 046,38**	**0,24**
373 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	384 869,44	384 046,38	0,24
Telecommunication			**256 802,63**	**266 885,43**	**0,16**
286 000,00	EDREAMS ODIGEO SA 4.875% 30/12/2030	EUR	256 802,63	266 885,43	0,16
GREECE			**1 572 446,19**	**1 539 366,00**	**0,94**
Multi-Utilities			**828 521,07**	**813 927,91**	**0,50**
850 000,00	METLEN ENERGY & METALS SA 3.875% 26/05/2031	EUR	828 521,07	813 927,91	0,50
Government			**743 925,12**	**725 438,09**	**0,44**
751 000,00	METLEN ENERGY & METALS SA 4.00% 17/10/2029	EUR	743 925,12	725 438,09	0,44
IRELAND			**1 541 195,07**	**1 534 787,64**	**0,94**
Government			**1 116 906,88**	**1 113 085,07**	**0,68**
1 100 000,00	EIRCOM FINANCE DAC 5.00% 30/04/2031	EUR	1 116 906,88	1 113 085,07	0,68
Consumer Retail			**424 288,19**	**421 702,57**	**0,26**
430 000,00	PERRIGO FINANCE UNLIMITED CO. 5.375% 30/09/2032	EUR	424 288,19	421 702,57	0,26
BELGIUM			**1 343 711,40**	**1 342 559,83**	**0,82**
Consumer Retail			**891 544,44**	**889 253,79**	**0,54**
579 000,00	AZELIS FINANCE NV 4.75% 25/09/2029	EUR	592 997,24	588 994,69	0,36
300 000,00	AZELIS FINANCE NV 4.125% 10/03/2031	EUR	298 547,20	300 259,10	0,18
Basic Goods			**452 166,96**	**453 306,04**	**0,28**
500 000,00	ONTEX GROUP NV 5.25% 15/04/2030	EUR	452 166,96	453 306,04	0,28
PORTUGAL			**1 102 377,34**	**1 105 556,63**	**0,67**
Government			**1 102 377,34**	**1 105 556,63**	**0,67**
1 100 000,00	EDP SA 4.50% 27/05/2055	EUR	1 102 377,34	1 105 556,63	0,67

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			**1 078 511,35**	**1 082 961,87**	**0,66**
Consumer Retail			**1 078 511,35**	**1 082 961,87**	**0,66**
560 000,00	AVIS BUDGET FINANCE PLC 7.25% 31/07/2030	EUR	566 983,77	572 120,32	0,35
500 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	511 527,58	510 841,55	0,31
PANAMA			**227 062,51**	**227 603,70**	**0,14**
Consumer Retail			**227 062,51**	**227 603,70**	**0,14**
214 000,00	CARNIVAL CORP. 5.75% 15/01/2030	EUR	227 062,51	227 603,70	0,14
AUSTRIA			**224 563,92**	**225 702,14**	**0,14**
Computing and IT			**224 563,92**	**225 702,14**	**0,14**
212 195,13	AMS-OSRAM AG 10.50% 30/03/2029	EUR	224 563,92	225 702,14	0,14
Floating Rate Notes			**25 738 842,03**	**25 795 863,84**	**15,75**
ITALY			**6 345 900,67**	**6 351 967,45**	**3,88**
Finance			**6 345 900,67**	**6 351 967,45**	**3,88**
725 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 04/07/2030	EUR	731 206,67	733 707,76	0,45
667 000,00	BPER BANCA SPA FRN 20/01/2033	EUR	715 870,85	711 710,38	0,43
650 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/10/2035	EUR	659 196,22	666 006,61	0,41
600 000,00	BANCO BPM SPA FRN 18/06/2034	EUR	619 971,25	619 639,31	0,38
600 000,00	BANCO BPM SPA FRN 26/11/2036	EUR	612 112,95	616 904,14	0,38
552 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 22/04/2034	EUR	574 155,85	572 776,52	0,35
500 000,00	BPER BANCA SPA FRN 13/03/2034	EUR	522 358,58	520 736,50	0,32
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 02/11/2028	EUR	484 298,17	484 572,00	0,29
450 000,00	BFF BANK SPA FRN 20/03/2029	EUR	433 122,24	447 519,61	0,27
400 000,00	BANCA IFIS SPA FRN 21/04/2036	EUR	394 260,78	376 904,60	0,23
339 000,00	BANCO BPM SPA FRN 01/01/2036	EUR	338 392,32	340 499,40	0,21
250 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 08/02/2033	EUR	260 954,79	260 990,62	0,16
GREECE			**5 065 797,14**	**5 073 158,34**	**3,10**
Finance			**5 065 797,14**	**5 073 158,34**	**3,10**
900 000,00	ALPHA BANK SA FRN 23/07/2036	EUR	900 764,78	904 620,46	0,55
800 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 17/04/2034	EUR	866 510,70	869 130,21	0,53
800 000,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA FRN 25/04/2034	EUR	847 329,78	845 835,95	0,52
600 000,00	PIRAEUS BANK SA FRN 13/07/2028	EUR	628 119,75	625 141,27	0,38
520 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 18/09/2035	EUR	541 620,51	543 286,64	0,33
500 000,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA FRN 30/04/2035	EUR	500 437,76	501 563,71	0,31
400 000,00	ALPHA BANK SA FRN 13/09/2034	EUR	423 622,82	422 884,77	0,26
364 000,00	EUROBANK SA FRN 29/04/2037	EUR	357 391,04	360 695,33	0,22
UNITED KINGDOM			**4 347 214,07**	**4 354 905,71**	**2,66**
Telecommunication			**3 723 374,42**	**3 729 481,66**	**2,28**
1 000 000,00	VODAFONE GROUP PLC FRN 12/09/2055	EUR	983 553,88	989 981,07	0,61
832 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 03/10/2054	EUR	860 916,89	857 127,08	0,52
800 000,00	VODAFONE GROUP PLC FRN 12/09/2055	EUR	784 289,41	787 763,37	0,48
635 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	682 594,29	680 311,82	0,42
430 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	412 019,95	414 298,32	0,25
Government			**623 839,65**	**625 424,05**	**0,38**
634 000,00	NGG FINANCE PLC FRN 05/09/2082	EUR	623 839,65	625 424,05	0,38

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			**2 659 982,33**	**2 667 449,67**	**1,63**
Multi-Utilities			**2 659 982,33**	**2 667 449,67**	**1,63**
800 000,00	EDP SA FRN 02/12/2055	EUR	785 878,47	790 779,40	0,48
800 000,00	EDP SA FRN 14/03/2082	EUR	747 669,04	752 024,83	0,46
600 000,00	EDP SA FRN 29/05/2054	EUR	611 911,74	610 567,79	0,37
300 000,00	EDP SA FRN 23/04/2083	EUR	311 855,48	310 896,76	0,19
200 000,00	EDP SA FRN 16/09/2054	EUR	202 667,60	203 180,89	0,13
UNITED STATES			**1 718 463,43**	**1 729 022,54**	**1,05**
Basic Goods			**1 083 784,63**	**1 086 912,97**	**0,66**
1 100 000,00	GENERAL MILLS, INC. FRN 16/07/2056	EUR	1 083 784,63	1 086 912,97	0,66
Government			**634 678,80**	**642 109,57**	**0,39**
650 000,00	GENERAL MILLS, INC. FRN 16/07/2056	EUR	634 678,80	642 109,57	0,39
FRANCE			**1 324 810,68**	**1 323 988,96**	**0,81**
Consumer Retail			**1 324 810,68**	**1 323 988,96**	**0,81**
800 000,00	RCI BANQUE SA FRN 24/03/2037	EUR	803 836,14	805 694,38	0,49
500 000,00	RCI BANQUE SA FRN 09/10/2034	EUR	520 974,54	518 294,58	0,32
GERMANY			**1 209 198,35**	**1 210 724,56**	**0,74**
Consumer Retail			**609 677,86**	**611 996,68**	**0,37**
600 000,00	DEUTSCHE LUFTHANSA AG FRN 15/01/2055	EUR	609 677,86	611 996,68	0,37
Finance			**599 520,49**	**598 727,88**	**0,37**
300 000,00	AAREAL BANK AG FRN 12/12/2034	EUR	310 759,66	311 558,70	0,19
300 000,00	DEUTSCHE PFANDBRIEFBANK AG FRN 04/10/2035	EUR	288 760,83	287 169,18	0,18
LUXEMBOURG			**1 064 432,25**	**1 052 325,99**	**0,64**
Telecommunication			**1 064 432,25**	**1 052 325,99**	**0,64**
565 000,00	SES SA FRN 12/09/2054	EUR	565 159,69	553 752,74	0,34
500 000,00	SES SA FRN 12/09/2054	EUR	499 272,56	498 573,25	0,30
SPAIN			**691 180,92**	**699 254,15**	**0,43**
Finance			**691 180,92**	**699 254,15**	**0,43**
700 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 13/10/2037	EUR	691 180,92	699 254,15	0,43
NETHERLANDS			**538 150,19**	**542 966,15**	**0,33**
Consumer Retail			**538 150,19**	**542 966,15**	**0,33**
550 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 23/04/2056	EUR	538 150,19	542 966,15	0,33
IRELAND			**445 380,19**	**448 301,71**	**0,27**
Finance			**445 380,19**	**448 301,71**	**0,27**
449 000,00	BANK OF CYPRUS HOLDINGS PLC FRN 18/09/2036	EUR	445 380,19	448 301,71	0,27
JAPAN			**328 331,81**	**341 798,61**	**0,21**
Telecommunication			**328 331,81**	**341 798,61**	**0,21**
370 000,00	SOFTBANK GROUP CORP. FRN 29/10/2062	EUR	328 331,81	341 798,61	0,21

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			**7 949 741,33**	**7 962 800,00**	**4,86**
GERMANY			**7 949 741,33**	**7 962 800,00**	**4,86**
Government			**7 949 741,33**	**7 962 800,00**	**4,86**
8 000 000,00	GERMAN TREASURY BILLS 0.00% 16/09/2026	EUR	7 949 741,33	7 962 800,00	4,86
Total Portfolio			**156 826 633,36**	**156 820 125,69**	**95,74**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(5 150,00)**	**576 900,00**
Unrealised loss on future contracts and notional						**(5 150,00)**	**576 900,00**
100 000	(5)	Sale	EURO BOBL	08/09/2026	EUR	(5 150,00)	576 900,00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	341 132 395,69
Banks	(Note 3)	8 040 834,78
Other banks and broker accounts	(Notes 2, 3, 8)	23 355,83
Interest receivable		4 792 494,60
Receivable on subscriptions		17 653,00
Total assets		**354 006 733,90**
Liabilities		
Unrealised loss on future contracts	(Notes 2, 8)	(8 800,00)
Payable on redemptions		(133 756,15)
Other liabilities		(84 394,12)
Total liabilities		**(226 950,27)**
Total net assets		**353 779 783,63**

	Currency	Net Asset Value per Share*	Shares outstanding
Share Class UCITS ETF EUR	EUR	10,08	21 090 000,000
Share Class Z	EUR	10,13	13 961 368,564

*Net Asset Value per Share is swung. UCITS ETF Classes are exempt.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**144 973 358,17**
Net income from investments	(Note 2)	4 001 718,59
Net interest on bank accounts		3 542,93
Other income	(Notes 2, 6, 13)	207 526,36
Total income		**4 212 787,88**
Management fee	(Note 6)	(101 911,35)
Administrative fees	(Note 7)	(192 783,75)
Subscription tax	(Note 4)	(7 024,32)
Total expenses		**(301 719,42)**
Net investment income / (loss)		**3 911 068,46**
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 725,19)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(611 042,37)
- future contracts	(Note 2)	(12 790,00)
Net result of operations for the period		**3 280 510,90**
Subscriptions for the period		264 539 082,68
Redemptions for the period		(59 013 168,12)
Net assets at the end of the period		**353 779 783,63**

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			**342 397 849,33**	**341 132 395,69**	**96,42**
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			**342 397 849,33**	**341 132 395,69**	**96,42**
Ordinary Bonds			**236 786 632,40**	**236 096 638,93**	**66,73**
UNITED STATES			**47 251 592,12**	**47 166 067,65**	**13,33**
Finance			**15 076 187,59**	**15 053 905,23**	**4,26**
1 000 000,00	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.60% 16/06/2028	EUR	938 805,20	950 536,46	0,27
1 000 000,00	GOLDMAN SACHS GROUP, INC. 1.00% 18/03/2033	EUR	840 161,50	851 068,37	0,24
800 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 3.25% 19/05/2029	EUR	804 862,18	800 155,42	0,23
900 000,00	GOLDMAN SACHS GROUP, INC. 0.75% 23/03/2032	EUR	773 773,01	776 760,52	0,22
800 000,00	AMERICAN TOWER CORP. 0.875% 21/05/2029	EUR	744 534,91	749 841,62	0,21
700 000,00	VISA, INC. 3.50% 15/05/2037	EUR	703 456,38	694 687,63	0,20
700 000,00	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	676 205,36	677 050,27	0,19
700 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	669 175,09	668 571,60	0,19
600 000,00	WELLS FARGO & CO. 0.625% 14/08/2030	EUR	539 847,24	540 328,99	0,15
500 000,00	REALTY INCOME CORP. 3.375% 20/06/2031	EUR	500 952,78	496 075,46	0,14
500 000,00	MASTERCARD, INC. 2.10% 01/12/2027	EUR	498 268,68	495 897,18	0,14
500 000,00	VISA, INC. 2.25% 15/05/2028	EUR	497 378,65	494 967,43	0,14
500 000,00	NEW YORK LIFE GLOBAL FUNDING 3.20% 15/01/2032	EUR	499 995,75	494 488,48	0,14
500 000,00	CHUBB INA HOLDINGS LLC 0.875% 15/12/2029	EUR	464 087,40	463 674,68	0,13
400 000,00	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	EUR	424 299,91	420 103,34	0,12
402 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 4.00% 19/05/2034	EUR	403 139,44	404 295,77	0,11
400 000,00	NEW YORK LIFE GLOBAL FUNDING 3.625% 08/06/2035	EUR	400 839,93	399 336,36	0,11
400 000,00	REALTY INCOME CORP. 3.875% 20/06/2035	EUR	398 306,94	395 794,14	0,11
393 000,00	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	EUR	382 886,75	381 765,47	0,11
400 000,00	MASTERCARD, INC. 1.00% 22/02/2029	EUR	381 818,32	380 516,15	0,11
300 000,00	AMERICAN TOWER CORP. 4.625% 16/05/2031	EUR	319 562,98	316 270,16	0,09
300 000,00	NASDAQ, INC. 4.50% 15/02/2032	EUR	319 391,98	315 404,04	0,09
368 000,00	PROLOGIS EURO FINANCE LLC 0.50% 16/02/2032	EUR	310 128,91	312 887,32	0,09
290 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	310 972,86	306 835,79	0,09
300 000,00	PROLOGIS EURO FINANCE LLC 1.00% 08/02/2029	EUR	285 331,70	284 945,66	0,08
211 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05/12/2030	EUR	217 610,35	214 675,15	0,06
200 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	EUR	202 583,60	203 324,64	0,06
200 000,00	BLACKROCK, INC. 3.75% 18/07/2035	EUR	204 687,68	202 733,00	0,06
200 000,00	NEW YORK LIFE GLOBAL FUNDING 3.625% 07/06/2034	EUR	201 309,55	200 313,87	0,06
200 000,00	MASSMUTUAL GLOBAL FUNDING II 3.25% 11/06/2032	EUR	198 437,44	196 825,68	0,06
200 000,00	WP CAREY, INC. 3.70% 19/11/2034	EUR	196 261,36	195 571,25	0,05
200 000,00	AMERICAN TOWER CORP. 0.50% 15/01/2028	EUR	191 277,17	192 733,79	0,05
200 000,00	CITIGROUP, INC. 1.25% 10/04/2029	EUR	190 633,15	191 002,61	0,05
200 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.50% 25/05/2029	EUR	185 738,96	185 866,84	0,05
100 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26/03/2034	EUR	100 230,76	99 876,45	0,03
100 000,00	VISA, INC. 3.875% 15/05/2044	EUR	99 233,72	98 723,64	0,03
Consumer Retail			**7 921 376,83**	**7 877 853,37**	**2,23**
800 000,00	MCDONALD'S CORP. 3.875% 20/02/2031	EUR	829 847,12	820 203,02	0,23
800 000,00	BMW U.S. CAPITAL LLC 3.375% 02/02/2034	EUR	783 741,39	780 993,21	0,22
780 000,00	PROCTER & GAMBLE CO. 3.20% 29/04/2034	EUR	779 925,85	776 673,48	0,22
672 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.00% 10/07/2030	EUR	694 437,24	684 641,87	0,19
657 000,00	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	EUR	616 985,56	620 957,81	0,18
566 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	591 095,97	581 835,55	0,17
500 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.00% 12/05/2032	EUR	502 328,84	504 582,08	0,14
500 000,00	GENERAL MOTORS FINANCIAL CO., INC. 3.70% 14/07/2031	EUR	500 088,75	501 773,70	0,14
500 000,00	UNILEVER CAPITAL CORP. 2.75% 22/05/2030	EUR	500 363,76	494 715,65	0,14
400 000,00	AMERICAN HONDA FINANCE CORP. 3.75% 25/10/2027	EUR	409 223,35	404 468,07	0,11
303 000,00	MCDONALD'S CORP. 3.50% 21/05/2032	EUR	306 396,00	303 561,38	0,09
300 000,00	AMERICAN HONDA FINANCE CORP. 3.30% 21/03/2029	EUR	300 647,27	300 531,84	0,09

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	COLGATE-PALMOLIVE CO. 1.375% 06/03/2034	EUR	261 411,80	260 127,54	0,07
219 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	221 767,72	220 400,13	0,06
200 000,00	WALMART, INC. 4.875% 21/09/2029	EUR	212 700,82	212 564,63	0,06
200 000,00	IHG FINANCE LLC 4.375% 28/11/2029	EUR	206 481,74	206 278,16	0,06
200 000,00	PVH CORP. 4.125% 16/07/2029	EUR	203 933,65	203 545,25	0,06
Health			**6 660 495,93**	**6 635 648,41**	**1,88**
1 500 000,00	JOHNSON & JOHNSON 3.35% 26/02/2037	EUR	1 481 480,55	1 474 163,57	0,42
894 000,00	MEDTRONIC, INC. 3.875% 15/10/2036	EUR	914 113,52	905 105,04	0,25
600 000,00	ABBVIE, INC. 2.125% 01/06/2029	EUR	591 196,17	587 460,92	0,17
500 000,00	MERCK & CO., INC. 2.50% 15/10/2034	EUR	470 607,65	469 743,01	0,13
500 000,00	ABBVIE, INC. 1.25% 18/11/2031	EUR	455 132,07	452 978,17	0,13
400 000,00	BECTON DICKINSON & CO. 3.519% 08/02/2031	EUR	408 011,30	402 984,88	0,11
500 000,00	THERMO FISHER SCIENTIFIC, INC. 1.875% 01/10/2049	EUR	314 516,79	319 320,02	0,09
300 000,00	MEDTRONIC, INC. 4.20% 15/10/2045	EUR	294 563,05	293 987,87	0,08
283 000,00	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	EUR	275 694,79	276 583,96	0,08
300 000,00	MERCK & CO., INC. 1.375% 02/11/2036	EUR	237 974,92	244 117,10	0,07
251 000,00	ABBVIE, INC. 0.75% 18/11/2027	EUR	242 796,38	243 918,98	0,07
200 000,00	JOHNSON & JOHNSON 2.70% 26/02/2029	EUR	201 319,55	199 644,15	0,06
200 000,00	ASTRAZENECA FINANCE LLC 3.278% 05/08/2033	EUR	202 669,60	199 424,87	0,06
200 000,00	UTAH ACQUISITION SUB, INC. 3.125% 22/11/2028	EUR	201 307,55	198 719,07	0,06
190 000,00	BECTON DICKINSON & CO. 3.828% 07/06/2032	EUR	194 677,50	193 029,36	0,05
200 000,00	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	174 434,54	174 467,44	0,05
Telecommunication			**5 520 992,52**	**5 557 091,20**	**1,57**
1 000 000,00	AT&T, INC. 3.15% 04/09/2036	EUR	937 605,16	934 294,95	0,26
800 000,00	VERIZON COMMUNICATIONS, INC. 0.375% 22/03/2029	EUR	735 619,58	745 385,99	0,21
800 000,00	COMCAST CORP. 0.75% 20/02/2032	EUR	679 015,46	690 508,70	0,20
500 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	530 504,89	534 403,05	0,15
500 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	525 434,70	518 215,81	0,15
500 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	509 286,60	512 860,82	0,14
500 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	465 067,44	465 089,66	0,13
500 000,00	VERIZON COMMUNICATIONS, INC. 0.75% 22/03/2032	EUR	422 100,83	430 046,22	0,12
500 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	421 855,82	430 021,40	0,12
200 000,00	COMCAST CORP. 3.25% 26/09/2032	EUR	193 851,27	196 428,57	0,06
100 000,00	AT&T, INC. 3.60% 01/06/2033	EUR	100 650,77	99 836,03	0,03
Industries			**3 173 727,02**	**3 155 169,77**	**0,89**
500 000,00	ILLINOIS TOOL WORKS, INC. 3.375% 17/05/2032	EUR	505 008,94	501 511,88	0,14
500 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	480 878,03	478 019,38	0,14
400 000,00	JOHN DEERE CAPITAL CORP. 3.45% 16/07/2032	EUR	406 903,26	403 758,52	0,11
400 000,00	ILLINOIS TOOL WORKS, INC. 3.25% 17/05/2028	EUR	407 687,29	401 991,66	0,11
400 000,00	ILLINOIS TOOL WORKS, INC. 0.625% 05/12/2027	EUR	386 078,48	387 896,64	0,11
300 000,00	EMERSON ELECTRIC CO. 3.00% 15/03/2031	EUR	300 251,26	296 438,08	0,08
300 000,00	CARRIER GLOBAL CORP. 3.625% 15/01/2037	EUR	289 000,84	291 655,92	0,08
200 000,00	PARKER-HANNIFIN CORP. 2.90% 01/03/2030	EUR	200 073,50	198 087,16	0,06
200 000,00	EMERSON ELECTRIC CO. 3.50% 15/03/2037	EUR	197 845,42	195 810,53	0,06
Basic Goods			**2 856 999,23**	**2 848 433,01**	**0,80**
700 000,00	KRAFT HEINZ FOODS CO. 3.25% 15/03/2033	EUR	684 711,68	680 846,91	0,19
600 000,00	KELLANOVA 3.75% 16/05/2034	EUR	602 151,68	605 676,59	0,17
399 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	378 944,51	381 406,37	0,11
370 000,00	GENERAL MILLS, INC. 3.907% 13/04/2029	EUR	382 117,03	377 133,83	0,10
300 000,00	CARGILL, INC. 3.875% 24/04/2030	EUR	311 585,68	306 995,69	0,09
300 000,00	KRAFT HEINZ FOODS CO. 2.25% 25/05/2028	EUR	296 585,12	295 525,48	0,08
200 000,00	MAPLE PARENT HOLDINGS CORP. 3.495% 26/03/2028	EUR	200 903,53	200 848,14	0,06
Computing and IT			**2 688 760,83**	**2 702 506,94**	**0,76**
1 200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	1 209 346,35	1 214 398,02	0,34
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.85% 03/02/2038	EUR	489 041,34	493 633,44	0,14

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.65% 11/02/2032	EUR	423 780,89	431 097,81	0,12
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	286 930,76	287 424,98	0,08
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.80% 10/02/2045	EUR	279 661,49	275 952,69	0,08
Raw materials			**1 437 891,86**	**1 439 065,94**	**0,41**
800 000,00	AIR PRODUCTS & CHEMICALS, INC. 3.25% 16/06/2032	EUR	788 470,56	792 638,54	0,23
300 000,00	AIR PRODUCTS & CHEMICALS, INC. 2.95% 14/05/2031	EUR	296 924,13	295 283,30	0,08
252 000,00	PPG INDUSTRIES, INC. 3.25% 04/03/2032	EUR	249 988,33	248 622,40	0,07
100 000,00	AIR PRODUCTS & CHEMICALS, INC. 4.00% 03/03/2035	EUR	102 508,84	102 521,70	0,03
Multi-Utilities			**1 018 757,70**	**1 007 080,95**	**0,28**
950 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	1 018 757,70	1 007 080,95	0,28
Government			**896 402,61**	**889 312,83**	**0,25**
500 000,00	WP CAREY, INC. 4.25% 23/07/2032	EUR	518 688,45	512 285,85	0,14
400 000,00	STRYKER CORP. 0.75% 01/03/2029	EUR	377 714,16	377 026,98	0,11
FRANCE			**46 908 845,58**	**46 774 215,20**	**13,22**
Finance			**19 456 423,58**	**19 373 249,46**	**5,48**
1 500 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	1 527 018,26	1 537 404,71	0,43
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	1 042 869,11	1 027 461,30	0,29
800 000,00	BPCE SA 3.875% 11/01/2029	EUR	821 566,81	813 619,15	0,23
800 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	782 469,34	787 714,01	0,22
700 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	726 773,25	719 443,97	0,20
700 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	710 939,66	704 099,70	0,20
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 07/05/2030	EUR	698 920,21	693 238,43	0,20
600 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR 3.75% 30/04/2029	EUR	615 860,09	607 426,43	0,17
500 000,00	BPCE SA 4.50% 13/01/2033	EUR	528 039,80	521 334,18	0,15
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 14/06/2033	EUR	522 169,58	516 710,78	0,15
500 000,00	CREDIT MUTUEL ARKEA SA 3.875% 22/05/2028	EUR	514 464,29	508 421,33	0,14
500 000,00	CREDIT AGRICOLE SA 3.75% 22/01/2034	EUR	509 495,11	507 883,45	0,14
500 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	507 240,02	503 209,76	0,14
500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 29/05/2029	EUR	476 825,88	476 525,49	0,13
500 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	450 476,89	449 122,35	0,13
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	426 684,00	423 229,90	0,12
400 000,00	BPCE SA 4.00% 29/11/2032	EUR	414 779,55	412 404,83	0,12
400 000,00	CARMILA SA 3.75% 13/01/2033	EUR	394 758,80	393 716,20	0,11
400 000,00	SOCIETE GENERALE SA 1.75% 22/03/2029	EUR	384 906,43	385 090,18	0,11
400 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 15/04/2030	EUR	375 370,08	371 682,53	0,11
400 000,00	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	EUR	357 441,40	360 019,64	0,10
300 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	315 812,84	314 156,35	0,09
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 02/05/2030	EUR	313 508,76	310 473,51	0,09
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 03/02/2034	EUR	304 925,43	302 713,06	0,09
300 000,00	CREDIT AGRICOLE ASSURANCES SA 4.125% 17/12/2036	EUR	300 731,28	298 378,45	0,08
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.50% 25/05/2028	EUR	295 997,10	296 205,41	0,08
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.50% 07/05/2035	EUR	297 125,14	296 190,28	0,08
300 000,00	SOCIETE GENERALE SA 2.125% 27/09/2028	EUR	295 343,07	293 898,31	0,08
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	289 672,86	289 374,50	0,08

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	289 261,85	289 262,81	0,08
300 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	284 399,66	282 408,36	0,08
300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 2.00% 29/06/2032	EUR	272 518,22	274 934,37	0,08
300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	266 755,00	268 057,88	0,08
300 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	265 230,95	265 302,47	0,07
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 21/02/2031	EUR	262 422,84	264 046,42	0,07
300 000,00	ICADE 0.625% 18/01/2031	EUR	257 400,65	261 319,03	0,07
200 000,00	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	210 017,88	206 908,58	0,06
200 000,00	CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	EUR	208 197,81	206 300,13	0,06
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 26/01/2033	EUR	206 235,73	203 865,58	0,06
200 000,00	AXA SA 3.375% 31/05/2034	EUR	200 941,54	199 977,02	0,06
200 000,00	ICADE 4.375% 22/05/2035	EUR	197 250,40	197 397,51	0,06
200 000,00	MERCIALYS SA 2.50% 28/02/2029	EUR	197 273,40	196 090,30	0,06
200 000,00	ALTAREA SCA 1.875% 17/01/2028	EUR	196 413,37	195 115,30	0,06
200 000,00	KLEPIERRE SA 2.00% 12/05/2029	EUR	194 735,30	193 929,92	0,05
200 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	190 743,15	190 363,19	0,05
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 25/05/2033	EUR	169 540,36	171 017,83	0,05
100 000,00	CREDIT AGRICOLE SA 2.50% 29/08/2029	EUR	99 334,72	98 512,99	0,03
100 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	95 388,58	96 265,08	0,03
100 000,00	CREDIT AGRICOLE SA 1.125% 24/02/2029	EUR	95 285,57	95 581,27	0,03
100 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	94 891,56	95 445,23	0,03
Consumer Retail			**8 342 692,68**	**8 315 915,40**	**2,35**
750 000,00	RCI BANQUE SA 4.875% 02/10/2029	EUR	781 800,52	779 537,10	0,22
700 000,00	KERING SA 3.25% 27/02/2029	EUR	710 120,63	703 056,27	0,20
700 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	645 989,22	642 731,07	0,18
600 000,00	AYVENS SA 3.875% 16/07/2029	EUR	614 831,06	610 945,32	0,17
600 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 1.75% 03/09/2030	EUR	570 945,41	566 126,71	0,16
544 000,00	SODEXO SA 1.00% 27/04/2029	EUR	515 192,76	513 498,99	0,15
500 000,00	AYVENS SA 3.25% 19/02/2030	EUR	495 498,58	498 647,11	0,14
500 000,00	L'OREAL SA 2.75% 19/11/2030	EUR	498 943,71	495 980,18	0,14
400 000,00	AYVENS SA 4.875% 06/10/2028	EUR	422 571,84	415 002,64	0,12
400 000,00	ESSILORLUXOTTICA SA 2.875% 05/03/2029	EUR	402 919,11	399 069,42	0,11
400 000,00	COFIROUTE SA 1.00% 19/05/2031	EUR	359 229,47	359 345,53	0,10
300 000,00	EDENRED SE 3.625% 05/08/2032	EUR	297 545,16	300 244,50	0,09
300 000,00	EDENRED SE 3.25% 27/08/2030	EUR	295 613,09	298 579,22	0,08
300 000,00	L'OREAL SA 2.50% 12/01/2029	EUR	295 467,28	297 459,40	0,08
300 000,00	ELIS SA 1.625% 03/04/2028	EUR	292 825,98	292 573,58	0,08
300 000,00	APRR SA 0.125% 18/01/2029	EUR	279 454,48	279 020,69	0,08
300 000,00	ABERTIS FRANCE SAS 1.475% 18/01/2031	EUR	276 100,35	275 974,88	0,08
200 000,00	ABERTIS FRANCE SAS 3.375% 21/04/2029	EUR	203 171,62	200 345,71	0,06
200 000,00	KERING SA 3.625% 11/03/2036	EUR	195 567,33	195 130,24	0,06
300 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	EUR	188 905,08	192 646,84	0,05
Industries			**4 532 280,30**	**4 523 631,36**	**1,28**
1 000 000,00	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	EUR	924 404,66	932 397,10	0,26
800 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	832 223,20	820 500,78	0,23
800 000,00	APRR SA 1.50% 25/01/2030	EUR	756 156,35	756 426,31	0,22
400 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	414 215,53	410 894,89	0,12
400 000,00	SCHNEIDER ELECTRIC SE 2.625% 02/09/2029	EUR	394 594,80	395 093,53	0,11
300 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	317 740,27	319 313,24	0,09
300 000,00	SCHNEIDER ELECTRIC SE 2.75% 04/07/2030	EUR	299 111,22	295 744,68	0,08
300 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	286 051,73	289 411,42	0,08
200 000,00	LEGRAND SA 3.625% 29/05/2029	EUR	205 993,72	203 251,29	0,06
100 000,00	CIE DE SAINT-GOBAIN SA 3.375% 08/04/2030	EUR	101 788,82	100 598,12	0,03

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			**4 332 142,69**	**4 322 878,85**	**1,22**
900 000,00	ORANGE SA 4.125% 13/11/2045	EUR	869 947,62	872 582,27	0,25
600 000,00	ORANGE SA 3.50% 13/11/2034	EUR	597 004,63	593 583,47	0,17
500 000,00	ORANGE SA 3.50% 19/05/2035	EUR	495 983,60	493 651,58	0,14
500 000,00	ORANGE SA 2.375% 18/05/2032	EUR	478 902,96	473 889,26	0,13
400 000,00	PUBLICIS GROUPE SA 3.375% 12/06/2032	EUR	399 806,99	396 975,64	0,11
400 000,00	ORANGE SA 3.75% 13/05/2038	EUR	393 676,76	393 636,72	0,11
300 000,00	ORANGE SA 3.625% 16/11/2031	EUR	307 712,54	304 858,28	0,09
300 000,00	PUBLICIS GROUPE SA 2.875% 12/06/2029	EUR	297 908,17	298 027,41	0,08
300 000,00	ORANGE SA 2.75% 19/05/2029	EUR	295 400,08	297 407,54	0,08
200 000,00	ORANGE SA 3.125% 13/11/2031	EUR	195 799,34	198 266,68	0,06
Multi-Utilities			**3 442 943,49**	**3 427 619,38**	**0,97**
1 000 000,00	VEOLIA ENVIRONNEMENT SA 3.209% 14/01/2031	EUR	1 009 207,84	993 581,79	0,28
500 000,00	VEOLIA ENVIRONNEMENT SA 4.052% 14/01/2038	EUR	502 788,85	501 404,04	0,14
500 000,00	VEOLIA ENVIRONNEMENT SA 3.639% 14/01/2034	EUR	499 865,14	498 894,50	0,14
400 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 19/05/2028	EUR	388 946,58	387 542,07	0,11
400 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	384 922,44	383 693,23	0,11
400 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	369 729,86	373 040,52	0,11
300 000,00	SUEZ SACA 2.375% 24/05/2030	EUR	287 482,78	289 463,23	0,08
Raw materials			**2 109 882,89**	**2 108 336,72**	**0,59**
500 000,00	AIR LIQUIDE FINANCE SA 2.875% 16/09/2032	EUR	486 568,25	489 295,65	0,14
500 000,00	AIR LIQUIDE FINANCE SA 1.25% 13/06/2028	EUR	484 003,15	485 959,43	0,14
400 000,00	ARKEMA SA 4.25% 20/05/2030	EUR	417 879,67	412 877,89	0,11
350 000,00	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	EUR	332 351,46	331 940,57	0,09
200 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	203 053,61	200 946,68	0,06
100 000,00	AIR LIQUIDE FINANCE SA 3.375% 29/05/2034	EUR	99 011,49	99 739,85	0,03
100 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	87 015,26	87 576,65	0,02
Computing and IT			**1 440 987,03**	**1 441 730,73**	**0,41**
800 000,00	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	732 675,47	738 185,50	0,21
300 000,00	CAPGEMINI SE 3.125% 25/09/2031	EUR	297 734,16	293 231,90	0,08
200 000,00	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	211 877,95	210 634,01	0,06
200 000,00	CAPGEMINI SE 3.875% 13/05/2033	EUR	198 699,45	199 679,32	0,06
Basic Goods			**1 305 498,95**	**1 301 855,46**	**0,37**
400 000,00	CARREFOUR SA 3.25% 24/06/2030	EUR	400 165,01	398 390,30	0,11
400 000,00	CARREFOUR SA 2.875% 07/05/2029	EUR	394 458,79	396 850,12	0,11
200 000,00	CARREFOUR SA 4.375% 14/11/2031	EUR	210 521,89	208 519,62	0,06
200 000,00	CARREFOUR SA 2.375% 30/10/2029	EUR	197 105,39	195 846,35	0,06
100 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	103 247,87	102 249,07	0,03
Health			**980 384,76**	**985 030,73**	**0,28**
600 000,00	SANOFI SA 1.375% 21/03/2030	EUR	568 899,33	566 552,44	0,16
500 000,00	SANOFI SA 1.875% 21/03/2038	EUR	411 485,43	418 478,29	0,12
Government			**663 260,87**	**672 884,57**	**0,19**
700 000,00	EDENRED SE 1.375% 18/06/2029	EUR	663 260,87	672 884,57	0,19
Energy			**302 348,34**	**301 082,54**	**0,08**
300 000,00	KERING SA 3.875% 05/09/2035	EUR	302 348,34	301 082,54	0,08
NETHERLANDS			**32 909 817,67**	**32 829 586,15**	**9,28**
Industries			**6 386 459,93**	**6 352 418,87**	**1,80**
900 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 27/05/2033	EUR	900 514,77	895 193,50	0,25
700 000,00	ABB FINANCE BV 3.375% 15/01/2034	EUR	705 804,46	698 998,52	0,20
600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 27/05/2036	EUR	605 086,69	603 922,78	0,17

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	DSV FINANCE BV 3.125% 06/11/2028	EUR	607 560,79	600 988,54	0,17
600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.00% 25/02/2030	EUR	564 191,15	562 183,40	0,16
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	504 023,90	499 199,84	0,14
400 000,00	CNH INDUSTRIAL NV 3.75% 11/06/2031	EUR	406 925,26	403 879,52	0,11
400 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	EUR	376 720,13	376 189,64	0,11
370 000,00	DSV FINANCE BV 3.375% 06/11/2032	EUR	371 079,51	368 510,02	0,10
350 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	281 613,56	281 912,30	0,08
200 000,00	FERROVIAL NV 4.375% 13/09/2030	EUR	206 633,75	208 046,91	0,06
200 000,00	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	206 209,73	203 703,40	0,06
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	202 789,60	203 153,67	0,06
185 000,00	DSV FINANCE BV 3.25% 06/11/2030	EUR	186 821,86	185 018,26	0,05
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	EUR	161 802,07	163 293,55	0,05
100 000,00	DSV FINANCE BV 3.375% 06/11/2034	EUR	98 682,70	98 225,02	0,03
Consumer Retail			**5 564 381,71**	**5 528 612,97**	**1,56**
500 000,00	H&M FINANCE BV 4.875% 25/10/2031	EUR	537 135,15	531 474,28	0,15
500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.20% 13/05/2029	EUR	498 938,71	500 025,16	0,14
500 000,00	BMW FINANCE NV 3.25% 27/01/2032	EUR	493 383,50	494 660,57	0,14
449 000,00	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	EUR	456 762,38	452 184,86	0,13
400 000,00	WOLTERS KLUWER NV 3.75% 03/04/2031	EUR	408 331,31	407 256,48	0,12
400 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	EUR	404 159,16	400 046,09	0,11
400 000,00	BMW INTERNATIONAL INVESTMENT BV 3.50% 17/11/2032	EUR	405 551,21	399 271,43	0,11
400 000,00	PACCAR FINANCIAL EUROPE BV 2.75% 19/05/2028	EUR	402 043,08	398 087,27	0,11
400 000,00	EASYJET FINCO BV 1.875% 03/03/2028	EUR	393 287,79	392 149,23	0,11
377 000,00	UNILEVER FINANCE NETHERLANDS BV 1.75% 25/03/2030	EUR	362 838,41	360 394,33	0,10
300 000,00	BMW INTERNATIONAL INVESTMENT BV 3.50% 22/01/2033	EUR	301 877,32	298 513,79	0,08
322 000,00	UNILEVER FINANCE NETHERLANDS BV 2.25% 16/05/2034	EUR	298 431,13	297 124,80	0,08
200 000,00	SGS FINANCE BV 3.75% 10/09/2035	EUR	201 377,55	200 890,71	0,06
200 000,00	WOLTERS KLUWER NV 3.375% 20/03/2032	EUR	200 637,52	198 972,86	0,06
200 000,00	RELX FINANCE BV 3.375% 20/03/2033	EUR	199 627,49	197 561,11	0,06
Health			**5 314 480,71**	**5 310 159,83**	**1,50**
1 000 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21/01/2031	EUR	1 013 256,00	1 004 695,59	0,28
700 000,00	MSD NETHERLANDS CAPITAL BV 3.70% 30/05/2044	EUR	668 169,06	660 598,70	0,19
500 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20/02/2038	EUR	491 870,44	494 039,69	0,14
442 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2034	EUR	441 844,19	439 678,92	0,12
400 000,00	PFIZER NETHERLANDS INTERNATIONAL FINANCE BV 2.875% 19/05/2029	EUR	395 570,83	398 657,86	0,11
376 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08/03/2031	EUR	350 554,19	349 617,46	0,10
500 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	EUR	307 796,54	318 593,28	0,09
300 000,00	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	320 469,02	318 554,01	0,09
300 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31/03/2030	EUR	284 098,65	283 628,00	0,08
300 000,00	MSD NETHERLANDS CAPITAL BV 3.75% 30/05/2054	EUR	260 256,76	265 851,02	0,07
200 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08/03/2029	EUR	203 449,63	201 389,16	0,06
200 000,00	ROCHE FINANCE EUROPE BV 3.586% 04/12/2036	EUR	201 569,56	201 324,40	0,06
200 000,00	MSD NETHERLANDS CAPITAL BV 3.50% 30/05/2037	EUR	196 575,37	196 509,88	0,06
176 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.50% 08/03/2032	EUR	179 000,47	177 021,86	0,05
Finance			**5 196 622,65**	**5 165 989,07**	**1,46**
900 000,00	ABN AMRO BANK NV 5.50% 21/09/2033	EUR	954 062,78	933 438,19	0,26
700 000,00	CTP NV 3.625% 13/04/2032	EUR	681 034,54	691 265,77	0,20
600 000,00	BMW FINANCE NV 3.25% 20/05/2031	EUR	605 254,69	597 633,16	0,17

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	ABN AMRO BANK NV 3.00% 22/09/2032	EUR	498 331,59	491 992,92	0,14
400 000,00	ALLIANZ FINANCE II BV 0.50% 14/01/2031	EUR	358 969,46	359 349,02	0,10
342 000,00	DIGITAL DUTCH FINCO BV 3.875% 15/03/2035	EUR	336 978,40	334 896,16	0,09
317 000,00	WPC EUROBOND BV 0.95% 01/06/2030	EUR	288 594,94	288 272,90	0,08
200 000,00	LSEG NETHERLANDS BV 4.231% 29/09/2030	EUR	210 219,88	207 661,76	0,06
200 000,00	ABN AMRO BANK NV 4.375% 20/10/2028	EUR	205 627,71	205 726,63	0,06
200 000,00	ING BANK NV 2.625% 01/12/2028	EUR	199 839,49	198 423,80	0,06
200 000,00	NN GROUP NV 1.625% 01/06/2027	EUR	198 203,43	197 770,82	0,06
200 000,00	DIGITAL DUTCH FINCO BV 3.875% 15/07/2034	EUR	195 945,35	197 001,60	0,06
200 000,00	WPC EUROBOND BV 1.35% 15/04/2028	EUR	193 757,27	193 604,51	0,05
200 000,00	DIGITAL DUTCH FINCO BV 1.25% 01/02/2031	EUR	181 504,81	180 314,42	0,05
100 000,00	NN GROUP NV 0.875% 23/11/2031	EUR	88 298,31	88 637,41	0,02
Government			**2 279 967,49**	**2 280 348,23**	**0,64**
1 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.50% 05/09/2028	EUR	989 227,09	990 024,26	0,28
600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 25/02/2035	EUR	510 687,15	508 083,10	0,14
400 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 27/05/2033	EUR	397 294,90	394 913,12	0,11
400 000,00	GSK CAPITAL BV 3.25% 19/11/2036	EUR	382 758,35	387 327,75	0,11
Basic Goods			**2 081 370,05**	**2 091 738,33**	**0,59**
500 000,00	MAGNUM ICC FINANCE BV 4.00% 26/11/2037	EUR	487 852,29	492 697,70	0,14
400 000,00	MAGNUM ICC FINANCE BV 3.25% 26/11/2031	EUR	392 842,73	395 232,48	0,11
393 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.375% 22/09/2029	EUR	359 415,91	360 139,71	0,10
350 000,00	JDE PEET'S NV 0.50% 16/01/2029	EUR	324 575,79	325 201,13	0,09
300 000,00	COCA-COLA HBC FINANCE BV 4.00% 01/10/2033	EUR	304 277,41	306 917,60	0,09
228 000,00	COCA-COLA HBC FINANCE BV 1.625% 14/05/2031	EUR	212 405,92	211 549,71	0,06
Raw materials			**1 856 708,63**	**1 869 665,64**	**0,53**
600 000,00	DSM BV 3.625% 02/07/2034	EUR	595 102,32	599 673,83	0,17
500 000,00	LINDE FINANCE BV 0.25% 19/05/2027	EUR	484 628,17	489 143,82	0,14
300 000,00	BRENNTAG FINANCE BV 3.875% 24/04/2032	EUR	303 479,38	303 467,62	0,08
300 000,00	GIVAUDAN FINANCE EUROPE BV 1.625% 22/04/2032	EUR	271 745,19	274 153,09	0,08
200 000,00	AKZO NOBEL NV 4.625% 25/03/2036	EUR	201 753,57	203 227,28	0,06
Multi-Utilities			**1 818 830,73**	**1 812 170,79**	**0,51**
1 000 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	1 137 057,64	1 131 431,31	0,32
500 000,00	E.ON INTERNATIONAL FINANCE BV 1.50% 31/07/2029	EUR	476 292,86	478 284,01	0,13
198 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	205 480,23	202 455,47	0,06
Computing and IT			**1 439 161,32**	**1 440 400,81**	**0,41**
700 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	658 253,69	657 509,22	0,19
515 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	509 400,45	509 969,63	0,14
300 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	271 507,18	272 921,96	0,08
Telecommunication			**971 834,45**	**978 081,61**	**0,28**
1 000 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	971 834,45	978 081,61	0,28
UNITED KINGDOM			**15 729 931,25**	**15 630 990,66**	**4,42**
Consumer Retail			**3 405 941,31**	**3 388 156,24**	**0,96**
639 000,00	COMPASS GROUP PLC 3.25% 06/02/2031	EUR	645 350,30	638 531,20	0,18
500 000,00	MOTABILITY OPERATIONS GROUP PLC 4.25% 17/06/2035	EUR	518 259,43	508 658,12	0,14
500 000,00	EASYJET PLC 3.75% 20/03/2031	EUR	502 088,83	503 697,05	0,14
400 000,00	MOTABILITY OPERATIONS GROUP PLC 4.00% 22/01/2037	EUR	394 848,81	395 391,57	0,11
300 000,00	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	EUR	301 958,32	300 220,76	0,09
300 000,00	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	EUR	304 352,41	299 861,59	0,09
300 000,00	MOTABILITY OPERATIONS GROUP PLC 4.125% 04/02/2038	EUR	296 117,10	298 078,26	0,08
250 000,00	COMPASS GROUP PLC 3.125% 24/06/2032	EUR	248 636,82	246 427,05	0,07
200 000,00	COMPASS GROUP PLC 3.25% 16/09/2033	EUR	194 329,29	197 290,64	0,06

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**3 268 332,70**	**3 233 019,32**	**0,92**
600 000,00	SSE PLC 4.00% 05/09/2031	EUR	627 596,04	617 270,90	0,18
500 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	515 714,34	508 443,14	0,14
500 000,00	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	EUR	506 984,01	499 474,47	0,14
500 000,00	LONDON POWER NETWORKS PLC 3.837% 11/06/2037	EUR	499 759,74	496 977,88	0,14
355 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	EUR	356 561,17	352 549,50	0,10
332 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	346 664,16	343 466,78	0,10
218 000,00	SEVERN TRENT UTILITIES FINANCE PLC 3.875% 04/08/2035	EUR	218 391,87	217 027,58	0,06
200 000,00	UNITED UTILITIES WATER FINANCE PLC 3.50% 27/02/2033	EUR	196 661,37	197 809,07	0,06
Telecommunication			**3 189 226,59**	**3 174 792,07**	**0,90**
1 100 000,00	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	EUR	1 118 442,94	1 112 571,46	0,31
600 000,00	BRITISH TELECOMMUNICATIONS PLC 4.25% 06/01/2033	EUR	631 199,67	622 088,34	0,18
500 000,00	INFORMA PLC 3.375% 09/06/2031	EUR	500 308,76	495 662,63	0,14
500 000,00	INFORMA PLC 1.25% 22/04/2028	EUR	483 928,15	483 872,04	0,14
500 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	455 347,07	460 597,60	0,13
Basic Goods			**2 267 686,46**	**2 264 669,88**	**0,64**
500 000,00	TESCO CORPORATE TREASURY SERVICES PLC 3.50% 13/10/2033	EUR	497 858,67	495 933,61	0,14
500 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.50% 08/11/2027	EUR	490 943,41	490 913,79	0,14
443 000,00	RECKITT BENCKISER TREASURY SERVICES PLC 3.625% 20/06/2029	EUR	455 394,50	449 003,71	0,13
300 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 3.125% 25/09/2032	EUR	292 096,95	295 279,82	0,08
300 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	284 437,67	284 984,13	0,08
200 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	155 421,83	156 458,71	0,04
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	91 533,43	92 096,11	0,03
Finance			**1 689 285,31**	**1 674 015,59**	**0,47**
400 000,00	NATWEST MARKETS PLC 3.125% 10/01/2030	EUR	403 395,13	398 786,19	0,11
400 000,00	MITSUBISHI HC CAPITAL U.K. PLC 2.856% 26/11/2028	EUR	400 523,02	397 598,81	0,11
300 000,00	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	EUR	304 694,43	300 903,55	0,09
200 000,00	SEGRO PLC 3.50% 24/09/2032	EUR	200 279,51	198 905,18	0,06
200 000,00	ICG PLC 2.50% 28/01/2030	EUR	190 971,16	190 706,14	0,05
186 000,00	MITSUBISHI HC CAPITAL U.K. PLC 3.616% 02/08/2027	EUR	189 422,06	187 115,72	0,05
Health			**789 341,88**	**787 702,95**	**0,22**
600 000,00	ASTRAZENECA PLC 0.375% 03/06/2029	EUR	556 043,85	557 587,84	0,16
224 000,00	ASTRAZENECA PLC 3.75% 03/03/2032	EUR	233 298,03	230 115,11	0,06
Industries			**608 572,82**	**603 858,89**	**0,17**
400 000,00	AMCOR U.K. FINANCE PLC 3.75% 20/02/2033	EUR	397 970,92	397 213,92	0,11
200 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 5.25% 14/09/2028	EUR	210 601,90	206 644,97	0,06
Computing and IT			**511 544,18**	**504 775,72**	**0,14**
500 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	511 544,18	504 775,72	0,14
GERMANY			**13 258 307,21**	**13 213 920,44**	**3,73**
Finance			**2 963 663,14**	**2 943 108,54**	**0,83**
900 000,00	VONOVIA SE 4.25% 10/04/2034	EUR	926 344,74	916 624,61	0,26
500 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	528 879,83	530 467,02	0,15
400 000,00	HAMBURG COMMERCIAL BANK AG 3.50% 31/01/2030	EUR	404 127,15	401 187,92	0,11
300 000,00	DEUTSCHE WOHNEN SE 1.50% 30/04/2030	EUR	278 038,43	278 225,53	0,08
400 000,00	VONOVIA SE 1.625% 01/09/2051	EUR	216 788,13	213 328,18	0,06
200 000,00	HAMBURG COMMERCIAL BANK AG 4.50% 24/07/2028	EUR	207 497,78	204 425,24	0,06
200 000,00	SANTANDER CONSUMER BANK AG 4.375% 13/09/2027	EUR	206 023,73	203 418,01	0,06
200 000,00	MUENCHENER HYPOTHEKENBANK EG 3.375% 11/04/2035	EUR	195 963,35	195 432,03	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			**2 382 510,35**	**2 376 909,11**	**0,67**
600 000,00	E.ON SE 3.895% 19/01/2038	EUR	600 442,52	598 749,10	0,17
500 000,00	EUROGRID GMBH 3.915% 01/02/2034	EUR	511 354,18	507 866,74	0,14
500 000,00	EUROGRID GMBH 4.056% 28/05/2037	EUR	507 694,04	505 399,38	0,14
300 000,00	EUROGRID GMBH 3.598% 01/02/2029	EUR	302 897,36	303 764,60	0,09
300 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	262 260,83	262 596,34	0,07
200 000,00	EUROGRID GMBH 4.165% 16/10/2040	EUR	197 861,42	198 532,95	0,06
Raw materials			**2 178 901,06**	**2 172 930,09**	**0,61**
700 000,00	BASF SE 3.75% 29/06/2032	EUR	722 618,45	716 404,37	0,20
600 000,00	BASF SE 4.25% 08/03/2032	EUR	636 551,87	626 935,80	0,18
500 000,00	BASF SE 4.50% 08/03/2035	EUR	521 609,56	532 085,99	0,15
300 000,00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	EUR	298 121,18	297 503,93	0,08
Consumer Retail			**1 615 995,16**	**1 614 748,72**	**0,46**
500 000,00	DEUTSCHE LUFTHANSA AG 4.125% 27/01/2032	EUR	503 273,87	507 398,61	0,14
500 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	509 245,10	503 499,49	0,14
400 000,00	CONTINENTAL AG 3.50% 01/10/2029	EUR	402 900,67	402 996,68	0,12
200 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	200 575,52	200 853,94	0,06
Industries			**1 413 300,11**	**1 395 628,57**	**0,40**
700 000,00	DEUTSCHE POST AG 3.00% 25/11/2031	EUR	704 702,43	695 337,58	0,20
400 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	404 607,17	401 423,33	0,11
300 000,00	DEUTSCHE POST AG 3.75% 25/11/2037	EUR	303 990,51	298 867,66	0,09
Telecommunication			**1 236 482,37**	**1 241 337,78**	**0,35**
400 000,00	BERTELSMANN SE & CO KGAA 1.50% 15/05/2030	EUR	375 696,09	376 101,17	0,11
300 000,00	BERTELSMANN SE & CO. KGAA 3.75% 23/07/2034	EUR	293 179,99	297 465,20	0,08
300 000,00	BERTELSMANN SE & CO. KGAA 3.375% 28/10/2033	EUR	294 314,04	291 413,07	0,08
300 000,00	DEUTSCHE TELEKOM AG 3.625% 03/02/2045	EUR	273 292,25	276 358,34	0,08
Government			**786 537,49**	**789 818,23**	**0,22**
400 000,00	E.ON SE 4.00% 16/01/2040	EUR	397 342,90	398 477,97	0,11
400 000,00	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	EUR	389 194,59	391 340,26	0,11
Computing and IT			**383 066,36**	**383 547,54**	**0,11**
400 000,00	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	EUR	383 066,36	383 547,54	0,11
Health			**297 851,17**	**295 891,86**	**0,08**
300 000,00	FRESENIUS SE & CO. KGAA 2.75% 15/09/2029	EUR	297 851,17	295 891,86	0,08
SPAIN			**12 753 239,10**	**12 712 128,51**	**3,59**
Finance			**5 425 471,46**	**5 394 440,70**	**1,52**
600 000,00	CAIXABANK SA 4.25% 06/09/2030	EUR	634 937,81	625 322,88	0,18
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 15/01/2034	EUR	521 524,56	516 819,62	0,15
500 000,00	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	EUR	514 614,30	508 497,15	0,14
400 000,00	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	433 812,27	427 603,78	0,12
400 000,00	BANCO SANTANDER SA 3.75% 09/01/2034	EUR	408 839,33	406 682,60	0,11
400 000,00	COLONIAL SFL SOCIMI SA 0.75% 22/06/2029	EUR	373 666,01	373 969,24	0,11
300 000,00	CAIXABANK SA 3.625% 19/09/2032	EUR	305 288,45	302 320,48	0,09
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.75% 15/01/2036	EUR	298 991,21	299 717,24	0,08
300 000,00	BANCO SANTANDER SA 3.00% 12/01/2030	EUR	301 400,30	298 847,48	0,08
300 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	286 015,73	287 475,53	0,08
300 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	255 732,59	256 764,13	0,07
200 000,00	BANCO SANTANDER SA 3.875% 22/04/2029	EUR	206 331,74	203 913,29	0,06
200 000,00	MAPFRE SA 3.625% 20/01/2036	EUR	197 227,40	198 396,26	0,06
200 000,00	BANCO SANTANDER SA 3.50% 17/02/2035	EUR	198 187,43	197 519,80	0,06
200 000,00	MERLIN PROPERTIES SOCIMI SA 3.50% 04/09/2033	EUR	194 219,28	195 475,60	0,05
200 000,00	COLONIAL SFL SOCIMI SA 3.125% 23/09/2031	EUR	194 535,29	194 944,41	0,05
100 000,00	SERVICIOS FINANCIEROS CARREFOUR ESTABLECIMIENTO FINANCIERO DE CREDITO SA 3.50% 29/09/2028	EUR	100 147,76	100 171,21	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			**2 616 087,09**	**2 626 079,77**	**0,74**
1 200 000,00	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	1 229 614,10	1 227 742,82	0,35
500 000,00	TELEFONICA EMISIONES SA 3.698% 24/01/2032	EUR	499 083,71	503 923,86	0,14
500 000,00	TELEFONICA EMISIONES SA 1.788% 12/03/2029	EUR	481 558,06	484 566,67	0,14
400 000,00	TELEFONICA EMISIONES SA 4.353% 27/11/2034	EUR	405 831,22	409 846,42	0,11
Multi-Utilities			**1 968 237,81**	**1 942 137,49**	**0,55**
900 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	937 374,15	924 318,02	0,26
500 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 21/07/2031	EUR	511 139,17	503 389,64	0,14
310 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	EUR	329 821,37	324 064,75	0,09
200 000,00	RED ELECTRICA FINANCIACIONES SA 0.375% 24/07/2028	EUR	189 903,12	190 365,08	0,06
Consumer Retail			**1 403 825,50**	**1 403 156,59**	**0,40**
600 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.352% 11/09/2030	EUR	594 894,16	596 042,64	0,17
500 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	510 879,16	511 772,01	0,15
300 000,00	ABERTIS INFRAESTRUCTURAS SA 3.00% 27/03/2031	EUR	298 052,18	295 341,94	0,08
Energy			**582 993,86**	**592 138,76**	**0,17**
300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	322 863,11	313 982,78	0,09
300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	260 130,75	278 155,98	0,08
Industries			**469 812,62**	**467 884,01**	**0,13**
500 000,00	CELLNEX TELECOM SA 1.75% 23/10/2030	EUR	469 812,62	467 884,01	0,13
Basic Goods			**286 810,76**	**286 291,19**	**0,08**
300 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	286 810,76	286 291,19	0,08
ITALY			**11 395 395,72**	**11 347 006,60**	**3,21**
Finance			**6 241 293,98**	**6 221 996,74**	**1,76**
1 300 000,00	UNICREDIT SPA 3.80% 15/01/2036	EUR	1 305 544,96	1 309 608,64	0,37
1 000 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	977 186,64	980 498,04	0,28
500 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	571 811,44	559 341,59	0,16
500 000,00	GENERALI 5.272% 12/09/2033	EUR	534 682,05	538 622,33	0,15
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 3.65% 29/09/2028	EUR	503 693,89	503 406,30	0,14
343 000,00	UNICREDIT SPA 4.00% 05/03/2034	EUR	354 429,00	352 195,44	0,10
324 000,00	GENERALI 3.212% 15/01/2029	EUR	329 928,61	325 538,55	0,09
300 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	331 029,41	324 561,43	0,09
300 000,00	UNIPOL ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	313 706,76	315 567,06	0,09
300 000,00	UNIPOL ASSICURAZIONI SPA 3.875% 01/03/2028	EUR	303 611,39	302 894,82	0,09
300 000,00	GENERALI 4.156% 03/01/2035	EUR	305 381,45	301 328,31	0,08
200 000,00	GENERALI 4.083% 16/07/2035	EUR	198 141,43	200 219,35	0,06
100 000,00	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	108 043,05	105 987,04	0,03
100 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	104 103,90	102 227,84	0,03
Multi-Utilities			**2 183 336,66**	**2 174 566,05**	**0,62**
700 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	EUR	715 551,83	710 099,48	0,20
700 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	EUR	714 835,80	707 518,88	0,20
513 000,00	TERNA - RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	EUR	454 996,76	456 824,68	0,13
300 000,00	IREN SPA 3.625% 23/09/2033	EUR	297 952,27	300 123,01	0,09
Industries			**2 041 005,21**	**2 015 021,19**	**0,57**
1 000 000,00	AEROPORTI DI ROMA SPA 4.875% 10/07/2033	EUR	1 079 101,46	1 064 696,98	0,30
800 000,00	PRYSMIAN SPA 3.625% 28/11/2028	EUR	816 966,64	806 625,43	0,23
144 000,00	AEROPORTI DI ROMA SPA 3.625% 15/06/2032	EUR	144 937,11	143 698,78	0,04
Consumer Retail			**929 759,87**	**935 422,62**	**0,26**
500 000,00	NEXI SPA 2.125% 30/04/2029	EUR	478 062,93	482 583,45	0,13
500 000,00	ASTM SPA 2.375% 25/11/2033	EUR	451 696,94	452 839,17	0,13

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			**10 948 539,80**	**10 928 037,01**	**3,09**
Finance			**5 145 254,51**	**5 129 744,39**	**1,45**
887 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05/11/2031	EUR	880 118,77	880 043,65	0,25
500 000,00	SVENSKA HANDELSBANKEN AB 3.375% 17/02/2028	EUR	510 094,13	504 294,12	0,14
500 000,00	SWEDBANK AB 2.875% 30/04/2029	EUR	500 518,77	497 132,92	0,14
500 000,00	SVENSKA HANDELSBANKEN AB 3.125% 16/02/2033	EUR	490 873,41	495 140,35	0,14
500 000,00	EQT AB 2.875% 06/04/2032	EUR	482 486,09	477 509,67	0,13
357 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.00% 10/02/2032	EUR	356 916,99	353 913,32	0,10
350 000,00	SWEDBANK AB 3.25% 24/09/2029	EUR	354 461,79	350 946,38	0,10
400 000,00	INVESTOR AB 1.50% 20/06/2039	EUR	303 239,37	307 530,13	0,09
295 000,00	SAGAX AB 4.375% 29/05/2030	EUR	307 065,21	302 425,34	0,09
300 000,00	INVESTOR AB 0.375% 29/10/2035	EUR	223 820,39	224 990,53	0,06
200 000,00	PPI PUBLIC PROPERTY INVEST AB 4.125% 21/04/2033	EUR	195 567,33	197 165,84	0,06
200 000,00	INVESTOR AB 1.50% 12/09/2030	EUR	188 457,07	187 012,53	0,05
150 000,00	CASTELLUM AB 4.125% 10/12/2030	EUR	151 628,69	151 728,74	0,04
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19/03/2030	EUR	101 602,81	100 657,45	0,03
100 000,00	FASTIGHETS AB BALDER 4.00% 19/02/2032	EUR	98 403,69	99 253,42	0,03
Telecommunication			**2 421 522,79**	**2 417 245,88**	**0,68**
1 400 000,00	TELIA CO. AB 0.125% 27/11/2030	EUR	1 225 159,93	1 228 398,95	0,35
700 000,00	TELE2 AB 2.125% 15/05/2028	EUR	690 078,88	687 919,97	0,19
500 000,00	TELIA CO. AB 3.50% 05/09/2033	EUR	506 283,98	500 926,96	0,14
Consumer Retail			**1 538 301,68**	**1 532 524,32**	**0,43**
400 000,00	VOLVO TREASURY AB 3.25% 11/02/2033	EUR	390 890,66	394 822,32	0,11
400 000,00	ESSITY AB 0.25% 08/02/2031	EUR	348 601,07	347 825,21	0,10
300 000,00	VOLVO TREASURY AB 3.00% 20/05/2030	EUR	301 130,29	298 266,50	0,08
300 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	290 467,89	287 576,20	0,08
200 000,00	ELECTROLUX AB 4.50% 29/09/2028	EUR	207 211,77	204 034,09	0,06
Industries			**792 113,71**	**791 366,27**	**0,23**
300 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 3.125% 18/09/2031	EUR	294 839,06	296 389,65	0,09
300 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	287 794,79	287 341,00	0,08
200 000,00	ASSA ABLOY AB 4.125% 13/09/2035	EUR	209 479,86	207 635,62	0,06
Government			**675 669,34**	**679 741,53**	**0,19**
700 000,00	INVESTOR AB 2.75% 10/06/2032	EUR	675 669,34	679 741,53	0,19
Health			**375 677,77**	**377 414,62**	**0,11**
406 000,00	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	EUR	375 677,77	377 414,62	0,11
IRELAND			**10 689 347,65**	**10 672 332,80**	**3,02**
Industries			**2 582 109,32**	**2 572 601,83**	**0,73**
800 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2031	EUR	833 839,27	824 487,06	0,23
500 000,00	EATON CAPITAL ULC 3.55% 10/03/2034	EUR	495 028,56	500 599,03	0,14
500 000,00	ATLAS COPCO FINANCE DAC 3.50% 01/04/2035	EUR	500 102,75	498 490,93	0,14
250 000,00	CRH SMW FINANCE DAC 4.25% 11/07/2035	EUR	259 847,24	258 116,31	0,07
200 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	210 609,90	209 183,16	0,06
200 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 3.125% 11/12/2033	EUR	195 545,33	194 470,87	0,06
100 000,00	ATLAS COPCO FINANCE DAC 0.75% 08/02/2032	EUR	87 136,27	87 254,47	0,03
Raw materials			**2 013 359,50**	**2 012 364,75**	**0,57**
600 000,00	LINDE PLC 2.625% 18/02/2029	EUR	600 418,51	594 778,51	0,17
400 000,00	LINDE PLC 3.40% 14/02/2036	EUR	391 858,69	393 272,41	0,11
400 000,00	LINDE PLC 1.375% 31/03/2031	EUR	368 443,82	369 624,95	0,10
300 000,00	LINDE PLC 1.625% 31/03/2035	EUR	255 417,58	256 579,53	0,07

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	LINDE PLC 3.375% 12/06/2029	EUR	202 021,58	202 353,41	0,06
200 000,00	LINDE PLC 3.00% 18/02/2033	EUR	195 199,32	195 755,94	0,06
Health			**1 991 003,71**	**1 982 641,62**	**0,56**
1 000 000,00	BMS IRELAND CAPITAL FUNDING DAC 3.363% 10/11/2033	EUR	997 353,45	991 425,39	0,28
500 000,00	BMS IRELAND CAPITAL FUNDING DAC 2.973% 10/11/2030	EUR	501 803,82	496 479,67	0,14
300 000,00	BMS IRELAND CAPITAL FUNDING DAC 4.289% 10/11/2045	EUR	297 149,14	296 679,25	0,08
200 000,00	BMS IRELAND CAPITAL FUNDING DAC 4.581% 10/11/2055	EUR	194 697,30	198 057,31	0,06
Telecommunication			**1 403 318,62**	**1 399 328,10**	**0,40**
700 000,00	DCC GROUP FINANCE IRELAND DAC 4.375% 27/06/2031	EUR	708 570,57	704 810,26	0,20
500 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.875% 03/07/2038	EUR	493 968,52	493 153,59	0,14
200 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	200 779,53	201 364,25	0,06
Computing and IT			**1 027 686,82**	**1 036 231,90**	**0,29**
862 000,00	DXC CAPITAL FUNDING DAC 0.45% 15/09/2027	EUR	825 775,25	833 986,63	0,23
200 000,00	DELL BANK INTERNATIONAL DAC 3.625% 24/06/2029	EUR	201 911,57	202 245,27	0,06
Finance			**750 700,15**	**747 387,04**	**0,21**
300 000,00	GRENKE FINANCE PLC 5.75% 06/07/2029	EUR	316 733,88	315 925,33	0,09
300 000,00	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	EUR	274 108,28	273 800,46	0,08
200 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. 1.625% 17/06/2039	EUR	159 857,99	157 661,25	0,04
Basic Goods			**615 426,06**	**617 292,34**	**0,17**
404 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD. CO. 0.625% 20/09/2029	EUR	371 477,79	372 930,57	0,10
289 000,00	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	243 948,27	244 361,77	0,07
Government			**305 743,47**	**304 485,22**	**0,09**
200 000,00	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	EUR	208 493,82	205 664,24	0,06
100 000,00	SMURFIT KAPPA TREASURY ULC 3.807% 27/11/2036	EUR	97 249,65	98 820,98	0,03
LUXEMBOURG			**8 056 517,66**	**8 046 351,60**	**2,27**
Basic Goods			**2 275 370,32**	**2 267 523,15**	**0,64**
1 000 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.00% 23/09/2033	EUR	994 997,31	988 703,45	0,28
800 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.50% 23/09/2038	EUR	791 285,67	789 028,37	0,22
300 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.25% 23/01/2037	EUR	288 883,83	291 540,46	0,08
200 000,00	NESTLE FINANCE INTERNATIONAL LTD. 2.625% 28/10/2030	EUR	200 203,51	198 250,87	0,06
Health			**2 266 473,55**	**2 264 406,24**	**0,64**
500 000,00	EUROFINS SCIENTIFIC SE 4.00% 06/07/2029	EUR	508 444,07	509 189,11	0,14
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	428 326,06	426 735,38	0,12
444 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	389 620,17	391 060,83	0,11
400 000,00	NOVARTIS FINANCE SA 0.625% 20/09/2028	EUR	382 162,33	380 345,34	0,11
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	EUR	310 411,64	308 367,44	0,09
300 000,00	NOVARTIS FINANCE SA 1.70% 14/08/2038	EUR	247 509,28	248 708,14	0,07
Finance			**2 217 906,17**	**2 223 105,77**	**0,63**
600 000,00	AROUNDTOWN SA 1.625% 31/01/2028	EUR	584 799,93	585 672,18	0,17
400 000,00	AROUNDTOWN SA 3.25% 02/01/2031	EUR	388 482,57	387 647,06	0,11
400 000,00	GELF BOND ISSUER I SA 1.125% 18/07/2029	EUR	375 158,07	373 213,80	0,11
300 000,00	GELF BOND ISSUER I SA 3.625% 27/11/2031	EUR	295 882,09	296 978,30	0,08
300 000,00	SHURGARD LUXEMBOURG SARL 4.00% 27/05/2035	EUR	293 026,99	296 808,01	0,08
200 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	188 767,08	190 662,07	0,05
100 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	91 789,44	92 124,35	0,03

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			**1 097 842,16**	**1 091 079,41**	**0,31**
600 000,00	JOHN DEERE CASH MANAGEMENT SARL 1.85% 02/04/2028	EUR	592 264,21	590 028,25	0,17
300 000,00	HIGHLAND HOLDINGS SARL 2.875% 19/11/2027	EUR	301 502,30	299 427,69	0,08
200 000,00	JOHN DEERE BANK SA 3.30% 15/10/2029	EUR	204 075,65	201 623,47	0,06
Raw materials			**198 925,46**	**200 237,03**	**0,05**
200 000,00	ARCELORMITTAL SA 3.50% 13/12/2031	EUR	198 925,46	200 237,03	0,05
JAPAN			**4 991 891,90**	**4 958 620,82**	**1,40**
Industries			**1 467 483,17**	**1 458 107,64**	**0,41**
700 000,00	EAST JAPAN RAILWAY CO. 1.104% 15/09/2039	EUR	497 310,05	497 968,04	0,14
400 000,00	EAST JAPAN RAILWAY CO. 3.533% 04/09/2036	EUR	394 916,81	393 475,44	0,11
300 000,00	EAST JAPAN RAILWAY CO. 3.245% 08/09/2030	EUR	306 122,48	302 117,64	0,09
269 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	269 133,83	264 546,52	0,07
Finance			**1 320 922,29**	**1 311 919,99**	**0,37**
322 000,00	MIZUHO FINANCIAL GROUP, INC. 4.416% 20/05/2033	EUR	341 278,06	337 217,40	0,09
300 000,00	MIZUHO FINANCIAL GROUP, INC. 3.688% 26/08/2035	EUR	299 552,23	296 269,11	0,08
300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 0.632% 23/10/2029	EUR	275 323,32	276 363,21	0,08
200 000,00	NOMURA HOLDINGS, INC. 3.671% 06/04/2029	EUR	201 841,57	201 788,68	0,06
200 000,00	NOMURA HOLDINGS, INC. 3.459% 28/05/2030	EUR	202 927,11	200 281,59	0,06
Telecommunication			**1 071 329,67**	**1 054 768,20**	**0,30**
800 000,00	NTT FINANCE CORP. 4.091% 16/07/2037	EUR	817 886,67	805 009,76	0,23
150 000,00	NTT FINANCE CORP. 3.678% 16/07/2033	EUR	152 050,20	149 830,11	0,04
100 000,00	NTT FINANCE CORP. 3.359% 12/03/2031	EUR	101 392,80	99 928,33	0,03
Government			**604 300,66**	**611 725,67**	**0,17**
600 000,00	MIZUHO FINANCIAL GROUP, INC. 3.98% 21/05/2034	EUR	604 300,66	611 725,67	0,17
Health			**527 856,11**	**522 099,32**	**0,15**
528 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	527 856,11	522 099,32	0,15
DENMARK			**3 889 373,04**	**3 889 245,29**	**1,10**
Consumer Retail			**1 665 059,63**	**1 664 783,67**	**0,47**
700 000,00	PANDORA AS 3.875% 31/05/2030	EUR	711 772,69	709 371,72	0,20
660 000,00	ISS GLOBAL AS 1.50% 31/08/2027	EUR	647 035,46	649 129,14	0,18
300 000,00	PANDORA AS 4.50% 10/04/2028	EUR	306 251,48	306 282,81	0,09
Finance			**1 008 977,83**	**1 003 832,43**	**0,29**
500 000,00	NYKREDIT REALKREDIT AS 3.375% 10/01/2030	EUR	506 749,00	500 392,14	0,14
300 000,00	DANSKE BANK AS 3.75% 03/03/2038	EUR	291 712,94	296 525,44	0,09
200 000,00	NYKREDIT REALKREDIT AS 4.625% 19/01/2029	EUR	210 515,89	206 914,85	0,06
Industries			**616 597,12**	**611 215,21**	**0,17**
700 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	616 597,12	611 215,21	0,17
Raw materials			**598 738,46**	**609 413,98**	**0,17**
600 000,00	NOVONESIS NOVOZYMES B 4.00% 19/03/2037	EUR	598 738,46	609 413,98	0,17
AUSTRALIA			**3 821 064,37**	**3 800 944,84**	**1,07**
Consumer Retail			**1 490 107,20**	**1 477 221,91**	**0,42**
1 004 000,00	TOYOTA FINANCE AUSTRALIA LTD. 2.676% 16/01/2029	EUR	1 003 646,08	993 590,23	0,28
332 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.45% 16/05/2029	EUR	317 113,39	316 828,97	0,09
169 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 3.00% 08/04/2030	EUR	169 347,73	166 802,71	0,05
Telecommunication			**673 421,25**	**671 232,41**	**0,19**
400 000,00	TELSTRA GROUP LTD. 3.50% 03/09/2036	EUR	398 994,96	393 878,98	0,11
300 000,00	TELSTRA GROUP LTD. 1.00% 23/04/2030	EUR	274 426,29	277 353,43	0,08

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PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			**465 779,47**	**462 350,11**	**0,13**
250 000,00	MACQUARIE GROUP LTD. 4.747% 23/01/2030	EUR	266 580,00	262 276,33	0,07
200 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 3.875% 29/04/2033	EUR	199 199,47	200 073,78	0,06
Industries			**430 412,89**	**429 083,69**	**0,12**
219 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 4.375% 03/05/2033	EUR	230 451,39	227 319,03	0,06
200 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 3.965% 28/04/2034	EUR	199 961,50	201 764,66	0,06
Multi-Utilities			**380 156,26**	**378 123,80**	**0,10**
200 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 3.75% 08/05/2035	EUR	199 721,49	197 992,17	0,05
200 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 0.625% 25/08/2030	EUR	180 434,77	180 131,63	0,05
Basic Goods			**281 509,56**	**282 269,48**	**0,08**
300 000,00	WOOLWORTHS GROUP LTD. 0.375% 15/11/2028	EUR	281 509,56	282 269,48	0,08
Government			**99 677,74**	**100 663,44**	**0,03**
100 000,00	WOOLWORTHS GROUP LTD. 3.75% 25/10/2032	EUR	99 677,74	100 663,44	0,03
BELGIUM			**3 687 387,78**	**3 666 202,76**	**1,04**
Finance			**2 479 277,98**	**2 465 080,23**	**0,70**
1 000 000,00	GROUPE BRUXELLES LAMBERT NV 0.125% 28/01/2031	EUR	865 964,47	865 629,83	0,24
500 000,00	COFINIMMO SA 1.00% 24/01/2028	EUR	484 738,18	484 072,79	0,14
300 000,00	KBC GROUP NV 4.375% 06/12/2031	EUR	320 370,01	314 937,52	0,09
300 000,00	VGP NV 4.25% 29/01/2031	EUR	303 830,40	302 710,53	0,09
300 000,00	WAREHOUSES DE PAUW CVA 3.125% 15/01/2031	EUR	298 847,21	294 361,87	0,08
200 000,00	KBC GROUP NV 3.75% 27/03/2032	EUR	205 527,71	203 367,69	0,06
Multi-Utilities			**551 204,67**	**550 798,90**	**0,16**
600 000,00	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	EUR	551 204,67	550 798,90	0,16
Raw materials			**303 020,36**	**298 552,71**	**0,08**
300 000,00	SYENSQO SA 3.375% 28/05/2031	EUR	303 020,36	298 552,71	0,08
Health			**251 621,94**	**250 206,84**	**0,07**
250 000,00	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	EUR	251 621,94	250 206,84	0,07
Basic Goods			**102 262,83**	**101 564,08**	**0,03**
100 000,00	BARRY CALLEBAUT SERVICES NV 4.00% 14/06/2029	EUR	102 262,83	101 564,08	0,03
FINLAND			**2 721 950,70**	**2 714 004,12**	**0,77**
Finance			**1 619 331,62**	**1 616 397,89**	**0,46**
518 000,00	NORDEA BANK ABP 2.875% 24/08/2032	EUR	507 477,73	505 122,02	0,14
400 000,00	OP CORPORATE BANK PLC 2.875% 18/06/2030	EUR	394 434,79	396 458,81	0,11
300 000,00	OP CORPORATE BANK PLC 2.875% 27/11/2029	EUR	302 243,54	298 351,78	0,09
246 000,00	BALDER FINLAND OYJ 1.00% 20/01/2029	EUR	230 510,64	231 281,36	0,07
200 000,00	BALDER FINLAND OYJ 2.00% 18/01/2031	EUR	184 664,92	185 183,92	0,05
Telecommunication			**526 874,76**	**520 949,28**	**0,15**
500 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	526 874,76	520 949,28	0,15
Raw materials			**368 068,53**	**370 837,23**	**0,10**
397 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	368 068,53	370 837,23	0,10
Industries			**207 675,79**	**205 819,72**	**0,06**
200 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	207 675,79	205 819,72	0,06
SWITZERLAND			**1 675 427,45**	**1 686 370,13**	**0,48**
Finance			**1 675 427,45**	**1 686 370,13**	**0,48**
606 000,00	UBS GROUP AG 0.625% 18/01/2033	EUR	498 011,29	503 032,85	0,14
500 000,00	UBS AG 0.50% 31/03/2031	EUR	441 821,57	442 511,30	0,13
500 000,00	UBS GROUP AG 0.875% 03/11/2031	EUR	434 066,28	438 911,57	0,12

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03/11/2028	EUR	207 787,79	207 517,61	0,06
100 000,00	UBS AG 0.25% 01/09/2028	EUR	93 740,52	94 396,80	0,03
CANADA			**1 580 983,67**	**1 568 604,84**	**0,44**
Finance			**1 580 983,67**	**1 568 604,84**	**0,44**
478 000,00	TORONTO-DOMINION BANK 3.129% 03/08/2032	EUR	472 740,61	468 805,21	0,13
400 000,00	TORONTO-DOMINION BANK 3.563% 16/04/2031	EUR	407 140,77	403 251,01	0,11
300 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	294 182,03	292 752,05	0,08
200 000,00	ROYAL BANK OF CANADA 4.375% 02/10/2030	EUR	213 590,01	209 444,43	0,06
100 000,00	TORONTO-DOMINION BANK 3.357% 22/09/2032	EUR	97 693,66	99 009,01	0,03
100 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	95 636,59	95 343,13	0,03
AUSTRIA			**1 489 685,43**	**1 469 773,12**	**0,42**
Telecommunication			**843 135,62**	**827 999,34**	**0,24**
800 000,00	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	EUR	843 135,62	827 999,34	0,24
Finance			**384 245,41**	**381 187,53**	**0,11**
300 000,00	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	EUR	282 445,59	280 013,97	0,08
100 000,00	KOMMUNALKREDIT AUSTRIA AG 4.25% 01/04/2031	EUR	101 799,82	101 173,56	0,03
Raw materials			**262 304,40**	**260 586,25**	**0,07**
264 000,00	MONDI FINANCE EUROPE GMBH 2.375% 01/04/2028	EUR	262 304,40	260 586,25	0,07
ICELAND			**1 106 099,48**	**1 104 964,90**	**0,31**
Government			**806 674,25**	**802 816,65**	**0,23**
800 000,00	ARION BANKI HF. 3.625% 27/05/2030	EUR	806 674,25	802 816,65	0,23
Finance			**299 425,23**	**302 148,25**	**0,08**
200 000,00	ISLANDSBANKI HF. 3.875% 20/09/2030	EUR	201 631,56	202 755,51	0,05
100 000,00	ISLANDSBANKI HF. 3.75% 11/11/2032	EUR	97 793,67	99 392,74	0,03
JERSEY			**731 076,18**	**733 448,92**	**0,21**
Industries			**731 076,18**	**733 448,92**	**0,21**
564 000,00	HEATHROW FUNDING LTD. 1.875% 12/07/2032	EUR	509 858,20	513 189,47	0,15
222 000,00	GATWICK FUNDING LTD. 3.875% 24/06/2035	EUR	221 217,98	220 259,45	0,06
NORWAY			**612 530,97**	**607 597,91**	**0,17**
Finance			**612 530,97**	**607 597,91**	**0,17**
400 000,00	SPAREBANK 1 OESTLANDET 3.625% 30/05/2029	EUR	411 491,43	407 009,74	0,11
100 000,00	SPAREBANK 1 SOR-NORGE ASA 3.625% 12/03/2029	EUR	102 840,86	101 603,72	0,03
100 000,00	PUBLIC PROPERTY INVEST AS 3.875% 16/10/2031	EUR	98 198,68	98 984,45	0,03
SINGAPORE			**478 526,95**	**477 030,44**	**0,13**
Finance			**478 526,95**	**477 030,44**	**0,13**
500 000,00	CAPITALAND ASCENDAS REIT 0.75% 23/06/2028	EUR	478 526,95	477 030,44	0,13
GUERNSEY			**99 100,72**	**99 194,22**	**0,03**
Finance			**99 100,72**	**99 194,22**	**0,03**
100 000,00	SIRIUS REAL ESTATE LTD. 4.00% 22/01/2032	EUR	99 100,72	99 194,22	0,03
Floating Rate Notes			**105 611 216,93**	**105 035 756,76**	**29,69**
FRANCE			**19 545 612,34**	**19 477 519,24**	**5,50**
Finance			**19 146 793,38**	**19 078 836,20**	**5,39**
1 400 000,00	SOCIETE GENERALE SA FRN 02/09/2033	EUR	1 410 028,88	1 394 574,75	0,39
1 100 000,00	BNP PARIBAS SA FRN 13/11/2032	EUR	1 166 981,76	1 161 463,62	0,33
1 100 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	1 056 831,63	1 062 708,91	0,30
1 000 000,00	BNP PARIBAS SA FRN 10/01/2032	EUR	1 035 523,83	1 023 485,40	0,29

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	BNP PARIBAS SA FRN 06/05/2036	EUR	999 428,47	1 006 820,81	0,28
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	911 050,16	903 592,85	0,25
800 000,00	CREDIT AGRICOLE SA FRN 25/08/2032	EUR	786 096,48	789 783,34	0,22
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 15/01/2035	EUR	708 748,58	703 942,58	0,20
700 000,00	BNP PARIBAS SA FRN 18/02/2037	EUR	696 327,11	698 713,86	0,20
700 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	688 908,83	691 932,24	0,20
590 000,00	AXA SA FRN 11/07/2043	EUR	643 539,87	642 066,55	0,18
600 000,00	BPCE SA FRN 08/03/2033	EUR	617 543,15	611 292,31	0,17
600 000,00	BNP PARIBAS SA FRN 28/08/2034	EUR	612 734,98	608 643,43	0,17
500 000,00	SOCIETE GENERALE SA FRN 17/05/2035	EUR	502 548,84	497 805,80	0,14
500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	498 195,68	494 271,73	0,14
500 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	471 137,67	475 004,00	0,13
400 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	427 244,02	421 208,04	0,12
400 000,00	CREDIT MUTUEL ARKEA SA FRN 15/05/2035	EUR	419 279,72	413 720,69	0,12
400 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	415 747,59	410 107,34	0,12
400 000,00	BPCE SA FRN 26/02/2036	EUR	399 110,97	397 377,16	0,11
347 000,00	AXA SA FRN 10/03/2043	EUR	354 498,08	353 962,54	0,10
300 000,00	BPCE SA FRN 11/01/2035	EUR	311 642,69	307 564,81	0,09
300 000,00	AXA SA FRN 24/07/2055	EUR	301 100,29	304 770,23	0,09
300 000,00	BNP PARIBAS SA FRN 23/02/2029	EUR	308 243,56	304 132,27	0,09
300 000,00	BPCE SA FRN 20/01/2034	EUR	304 936,43	302 593,88	0,09
332 000,00	AXA SA FRN 10/07/2042	EUR	297 114,62	299 204,73	0,08
300 000,00	BNP PARIBAS SA FRN 19/01/2036	EUR	301 877,32	298 271,92	0,08
300 000,00	AXA SA FRN 24/07/2056	EUR	295 451,08	297 411,11	0,08
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 21/07/2033	EUR	293 098,99	296 726,49	0,08
300 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	290 575,90	292 520,75	0,08
200 000,00	SOGECAP SA FRN 16/05/2044	EUR	227 400,53	226 737,66	0,06
200 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	207 235,77	204 238,57	0,06
200 000,00	CREDIT AGRICOLE SA FRN 15/04/2036	EUR	206 749,75	204 002,70	0,06
200 000,00	CREDIT AGRICOLE SA FRN 26/01/2029	EUR	201 827,57	200 277,01	0,06
200 000,00	SOCIETE GENERALE SA FRN 14/05/2030	EUR	200 173,51	200 085,09	0,06
200 000,00	BNP PARIBAS SA FRN 20/04/2034	EUR	201 020,94	199 453,95	0,06
200 000,00	BPCE SA FRN 27/02/2039	EUR	196 343,36	198 415,94	0,06
200 000,00	AXA SA FRN 07/10/2041	EUR	180 494,77	179 951,14	0,05
Government			**398 818,96**	**398 683,04**	**0,11**
400 000,00	SOCIETE GENERALE SA FRN 14/04/2034	EUR	398 818,96	398 683,04	0,11
UNITED STATES			**15 620 701,28**	**15 554 857,35**	**4,40**
Finance			**14 923 435,14**	**14 857 099,15**	**4,20**
1 200 000,00	CITIGROUP, INC. FRN 14/05/2032	EUR	1 226 234,98	1 216 593,17	0,34
1 200 000,00	GOLDMAN SACHS GROUP, INC. FRN 23/01/2033	EUR	1 198 059,93	1 196 006,06	0,34
1 000 000,00	MORGAN STANLEY FRN 22/05/2036	EUR	1 025 858,47	1 019 289,10	0,29
800 000,00	WELLS FARGO & CO. FRN 22/07/2032	EUR	822 270,84	815 124,18	0,23
800 000,00	MORGAN STANLEY FRN 23/01/2032	EUR	803 886,15	796 268,64	0,23
700 000,00	JPMORGAN CHASE & CO. FRN 23/03/2030	EUR	681 270,55	678 865,02	0,19
700 000,00	BANK OF AMERICA CORP. FRN 08/08/2029	EUR	662 964,46	665 476,31	0,19
716 000,00	MORGAN STANLEY FRN 29/04/2033	EUR	620 831,08	623 872,25	0,18
600 000,00	MORGAN STANLEY FRN 21/03/2035	EUR	613 522,77	607 783,25	0,17
600 000,00	GOLDMAN SACHS GROUP, INC. FRN 17/02/2039	EUR	592 012,20	599 633,92	0,17
500 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	510 534,14	505 126,26	0,14
500 000,00	JPMORGAN CHASE & CO. FRN 06/06/2028	EUR	508 504,07	503 616,47	0,14
500 000,00	MORGAN STANLEY FRN 22/05/2031	EUR	506 868,51	502 055,90	0,14
500 000,00	JPMORGAN CHASE & CO. FRN 18/02/2032	EUR	500 403,76	494 308,00	0,14
500 000,00	BANK OF AMERICA CORP. FRN 09/05/2030	EUR	476 727,88	476 357,44	0,13
376 000,00	JPMORGAN CHASE & CO. FRN 21/03/2034	EUR	384 327,77	379 964,64	0,11
350 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	371 423,43	365 609,45	0,10
400 000,00	BANK OF AMERICA CORP. FRN 26/10/2031	EUR	354 473,29	357 172,97	0,10
300 000,00	MORGAN STANLEY FRN 21/03/2030	EUR	308 156,56	304 079,86	0,09
300 000,00	AMERICAN EXPRESS CO. FRN 20/05/2032	EUR	302 483,34	300 338,42	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	MORGAN STANLEY FRN 07/05/2032	EUR	292 351,96	292 668,68	0,08
300 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	290 932,91	292 196,68	0,08
300 000,00	WELLS FARGO & CO. FRN 04/05/2030	EUR	288 994,84	288 051,56	0,08
250 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	255 259,57	252 304,73	0,07
200 000,00	U.S. BANCORP FRN 21/05/2032	EUR	206 777,75	204 965,27	0,06
200 000,00	CITIGROUP, INC. FRN 23/07/2036	EUR	198 347,44	202 163,66	0,06
200 000,00	MORGAN STANLEY FRN 23/01/2037	EUR	198 343,44	200 322,60	0,06
200 000,00	BANK OF AMERICA CORP. FRN 28/01/2031	EUR	201 519,56	199 793,49	0,06
185 000,00	CITIGROUP, INC. FRN 29/04/2036	EUR	189 809,72	189 348,23	0,05
166 000,00	CITIGROUP, INC. FRN 22/09/2033	EUR	172 767,66	171 543,66	0,05
158 000,00	JPMORGAN CHASE & CO. FRN 23/01/2036	EUR	157 516,11	156 199,28	0,04
Telecommunication			**495 018,56**	**495 476,73**	**0,14**
500 000,00	VERIZON COMMUNICATIONS, INC. FRN 15/06/2056	EUR	495 018,56	495 476,73	0,14
Multi-Utilities			**202 247,58**	**202 281,47**	**0,06**
200 000,00	ONCOR ELECTRIC DELIVERY CO. LLC FRN 26/11/2056	EUR	202 247,58	202 281,47	0,06
UNITED KINGDOM			**11 059 981,20**	**10 995 594,68**	**3,11**
Finance			**10 859 387,68**	**10 794 603,05**	**3,05**
900 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	963 346,12	950 792,52	0,27
800 000,00	BARCLAYS PLC FRN 31/05/2036	EUR	841 117,54	833 550,28	0,23
700 000,00	HSBC HOLDINGS PLC FRN 01/12/2033	EUR	700 374,26	696 806,45	0,20
650 000,00	HSBC HOLDINGS PLC FRN 13/05/2034	EUR	661 184,47	657 398,92	0,19
600 000,00	HSBC HOLDINGS PLC FRN 19/05/2036	EUR	605 884,72	607 464,86	0,17
600 000,00	STANDARD CHARTERED PLC FRN 17/03/2033	EUR	611 674,93	605 503,49	0,17
600 000,00	BARCLAYS PLC FRN 31/01/2036	EUR	604 330,66	601 796,78	0,17
600 000,00	NATWEST GROUP PLC FRN 13/05/2030	EUR	604 672,67	599 321,95	0,17
600 000,00	SANTANDER U.K. GROUP HOLDINGS PLC FRN 16/02/2030	EUR	593 803,27	594 718,73	0,17
600 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	566 727,25	568 607,42	0,16
500 000,00	LLOYDS BANKING GROUP PLC FRN 21/09/2031	EUR	534 590,05	526 525,42	0,15
500 000,00	BARCLAYS PLC FRN 08/05/2035	EUR	520 167,51	515 716,02	0,14
508 000,00	NATIONWIDE BUILDING SOCIETY FRN 24/07/2032	EUR	521 024,34	515 326,70	0,14
500 000,00	HSBC HOLDINGS PLC FRN 20/05/2029	EUR	510 899,16	505 926,22	0,14
350 000,00	NATWEST GROUP PLC FRN 25/02/2035	EUR	351 000,16	349 503,67	0,10
300 000,00	BARCLAYS PLC FRN 31/01/2033	EUR	311 828,69	312 476,09	0,09
300 000,00	NATWEST GROUP PLC FRN 13/05/2036	EUR	306 302,49	305 483,90	0,09
218 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	235 666,84	232 166,40	0,06
200 000,00	BARCLAYS PLC FRN 12/11/2037	EUR	203 351,63	206 026,51	0,06
200 000,00	BARCLAYS PLC FRN 26/03/2037	EUR	208 015,80	205 484,18	0,06
200 000,00	STANDARD CHARTERED PLC FRN 14/01/2034	EUR	197 453,40	199 121,89	0,06
100 000,00	STANDARD CHARTERED PLC FRN 04/03/2032	EUR	102 498,84	102 663,57	0,03
100 000,00	LLOYDS BANKING GROUP PLC FRN 05/04/2034	EUR	103 472,88	102 221,08	0,03
Government			**200 593,52**	**200 991,63**	**0,06**
200 000,00	INVESTEC PLC FRN 21/10/2032	EUR	200 593,52	200 991,63	0,06
SPAIN			**9 337 652,15**	**9 222 184,02**	**2,61**
Finance			**9 337 652,15**	**9 222 184,02**	**2,61**
800 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	848 943,83	832 988,46	0,23
800 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 13/06/2031	EUR	806 886,26	799 216,49	0,22
700 000,00	BANCO SANTANDER SA FRN 09/01/2030	EUR	714 135,78	706 436,41	0,20
700 000,00	CAIXABANK SA FRN 27/01/2036	EUR	697 843,17	697 707,85	0,20
600 000,00	CAIXABANK SA FRN 30/05/2034	EUR	647 699,29	636 129,48	0,18
600 000,00	BANCO SANTANDER SA FRN 22/04/2034	EUR	626 780,50	621 015,55	0,17
600 000,00	BANCO SANTANDER SA FRN 02/04/2029	EUR	606 530,74	601 540,94	0,17
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	532 234,96	523 176,78	0,15
500 000,00	CAIXABANK SA FRN 14/05/2038	EUR	497 944,67	495 932,23	0,14
400 000,00	ABANCA CORP. BANCARIA SA FRN 02/04/2030	EUR	435 372,33	426 218,51	0,12
400 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	422 303,84	414 317,89	0,12

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400 000,00	BANKINTER SA FRN 03/05/2030	EUR	418 847,71	412 764,98	0,12
400 000,00	CAIXABANK SA FRN 09/02/2032	EUR	417 207,64	412 233,90	0,12
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/08/2036	EUR	415 011,56	409 270,88	0,11
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	316 444,87	313 126,47	0,09
300 000,00	UNICAJA BANCO SA FRN 21/02/2029	EUR	315 338,82	309 766,48	0,09
300 000,00	BANCO DE SABADELL SA FRN 13/09/2030	EUR	313 094,74	308 827,19	0,09
200 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	209 575,86	205 395,62	0,06
100 000,00	CAIXABANK SA FRN 09/02/2029	EUR	95 455,58	96 117,91	0,03
GERMANY			**9 003 369,99**	**8 978 986,46**	**2,54**
Finance			**7 809 101,20**	**7 785 886,68**	**2,20**
1 100 000,00	ALLIANZ SE FRN 25/09/2049	EUR	1 027 327,52	1 028 661,51	0,29
1 000 000,00	DEUTSCHE BANK AG FRN 15/01/2030	EUR	1 011 967,95	1 014 236,00	0,29
1 000 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	1 008 517,82	1 002 515,71	0,28
700 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	738 940,71	724 991,12	0,20
700 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	649 603,36	650 748,39	0,18
600 000,00	COMMERZBANK AG FRN 06/06/2034	EUR	592 150,20	600 356,00	0,17
400 000,00	ALLIANZ SE FRN 07/09/2038	EUR	414 423,54	408 834,48	0,12
400 000,00	COMMERZBANK AG FRN 16/07/2032	EUR	406 830,62	408 595,19	0,12
400 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	390 754,66	389 834,80	0,11
300 000,00	ALLIANZ SE FRN 25/07/2053	EUR	337 002,64	332 477,43	0,09
300 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	319 004,96	318 562,10	0,09
300 000,00	COMMERZBANK AG FRN 16/10/2034	EUR	313 001,74	310 026,71	0,09
300 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN FRN 15/10/2035	EUR	300 137,25	298 338,00	0,08
200 000,00	ALLIANZ SE FRN 06/07/2047	EUR	201 015,54	199 348,67	0,06
100 000,00	TALANX AG FRN 05/12/2047	EUR	98 422,69	98 360,57	0,03
Health			**697 780,17**	**693 971,37**	**0,20**
500 000,00	MERCK KGAA FRN 24/11/2055	EUR	496 806,63	493 631,81	0,14
200 000,00	MERCK KGAA FRN 27/08/2054	EUR	200 973,54	200 339,56	0,06
Raw materials			**496 488,62**	**499 128,41**	**0,14**
500 000,00	EVONIK INDUSTRIES AG FRN 09/09/2055	EUR	496 488,62	499 128,41	0,14
NETHERLANDS			**8 679 595,66**	**8 627 850,63**	**2,44**
Finance			**8 679 595,66**	**8 627 850,63**	**2,44**
1 100 000,00	ING GROEP NV FRN 23/05/2034	EUR	1 178 530,59	1 172 232,57	0,33
1 000 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 037 125,09	1 023 113,48	0,29
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	1 016 293,81	1 006 992,27	0,29
900 000,00	ING GROEP NV FRN 15/08/2034	EUR	925 750,71	917 645,58	0,26
800 000,00	ING GROEP NV FRN 16/02/2031	EUR	759 884,49	757 272,70	0,21
700 000,00	ING GROEP NV FRN 10/02/2037	EUR	687 322,77	693 634,79	0,20
500 000,00	ING GROEP NV FRN 12/08/2029	EUR	513 334,25	507 403,26	0,14
450 000,00	ACHMEA BV FRN 02/11/2044	EUR	491 584,93	493 580,64	0,14
400 000,00	ING GROEP NV FRN 20/05/2036	EUR	408 525,32	405 287,83	0,12
300 000,00	ING GROEP NV FRN 24/08/2033	EUR	307 739,54	303 667,13	0,09
300 000,00	ING GROEP NV FRN 17/08/2031	EUR	297 929,17	295 677,53	0,08
300 000,00	ING GROEP NV FRN 17/08/2036	EUR	294 893,06	293 494,83	0,08
200 000,00	ING GROEP NV FRN 20/02/2035	EUR	211 215,92	208 364,95	0,06
200 000,00	COOPERATIEVE RABOBANK UA FRN 25/04/2029	EUR	204 163,66	204 190,44	0,06
200 000,00	ING GROEP NV FRN 18/02/2029	EUR	189 633,11	191 059,60	0,05
155 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	155 669,24	154 233,03	0,04
ITALY			**7 687 619,03**	**7 640 508,75**	**2,16**
Finance			**7 687 619,03**	**7 640 508,75**	**2,16**
1 000 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 04/06/2030	EUR	1 021 431,31	1 024 188,55	0,29
1 000 000,00	INTESA SANPAOLO SPA FRN 16/09/2032	EUR	1 013 793,02	1 014 534,85	0,29
500 000,00	UNICREDIT SPA FRN 16/04/2034	EUR	524 966,69	521 904,85	0,15

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	GENERALI FRN 27/10/2047	EUR	521 671,57	512 586,65	0,14
500 000,00	BANCO BPM SPA FRN 09/09/2030	EUR	506 033,98	507 534,83	0,14
500 000,00	UNICREDIT SPA FRN 16/01/2033	EUR	498 368,69	505 000,46	0,14
400 000,00	ICCREA BANCA SPA FRN 05/02/2030	EUR	414 963,56	408 628,04	0,11
400 000,00	INTESA SANPAOLO SPA FRN 14/11/2036	EUR	410 079,38	406 130,96	0,11
400 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	381 786,32	382 510,36	0,11
300 000,00	UNICREDIT SPA FRN 23/01/2031	EUR	314 423,79	309 648,93	0,09
300 000,00	GENERALI FRN 08/06/2048	EUR	314 528,79	308 560,96	0,09
300 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	313 522,47	307 960,15	0,09
300 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	309 218,60	304 169,99	0,09
300 000,00	UNICREDIT SPA FRN 24/06/2037	EUR	306 089,48	303 508,46	0,09
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 28/05/2031	EUR	304 214,41	302 168,28	0,08
200 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	217 028,14	212 226,22	0,06
200 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	209 953,87	205 467,19	0,06
100 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	105 544,96	103 779,02	0,03
GREECE			**5 621 803,81**	**5 574 495,25**	**1,58**
Finance			**5 621 803,81**	**5 574 495,25**	**1,58**
1 200 000,00	EUROBANK SA FRN 12/03/2030	EUR	1 207 820,29	1 195 152,90	0,34
1 000 000,00	NATIONAL BANK OF GREECE SA FRN 21/07/2029	EUR	998 417,44	989 014,28	0,28
600 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	618 383,19	614 534,99	0,17
500 000,00	ALPHA BANK SA FRN 12/05/2030	EUR	530 439,89	522 208,39	0,15
500 000,00	NATIONAL BANK OF GREECE SA FRN 29/01/2029	EUR	516 394,36	509 735,29	0,15
500 000,00	EUROBANK SA FRN 24/09/2030	EUR	513 784,27	508 649,76	0,14
400 000,00	ALPHA BANK SA FRN 27/06/2029	EUR	427 316,02	426 936,86	0,12
300 000,00	PIRAEUS BANK SA FRN 16/04/2030	EUR	317 537,91	312 999,78	0,09
300 000,00	ALPHA BANK SA FRN 10/02/2033	EUR	294 977,06	296 641,20	0,08
200 000,00	PIRAEUS BANK SA FRN 02/12/2031	EUR	196 733,38	198 621,80	0,06
AUSTRIA			**3 863 629,89**	**3 833 849,28**	**1,08**
Finance			**3 863 629,89**	**3 833 849,28**	**1,08**
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/05/2030	EUR	520 428,52	515 939,67	0,15
500 000,00	ERSTE GROUP BANK AG FRN 30/05/2030	EUR	523 379,63	515 285,39	0,14
500 000,00	ERSTE GROUP BANK AG FRN 14/01/2033	EUR	500 698,78	495 655,94	0,14
400 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG FRN 21/01/2032	EUR	404 799,18	401 986,40	0,11
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	384 742,43	384 668,96	0,11
300 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 21/08/2029	EUR	312 191,71	308 073,00	0,09
200 000,00	BAWAG GROUP AG FRN 24/02/2034	EUR	214 410,04	214 079,60	0,06
200 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	208 345,81	205 346,81	0,06
200 000,00	ERSTE GROUP BANK AG FRN 07/06/2033	EUR	203 805,64	201 482,04	0,06
200 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG FRN 03/10/2029	EUR	201 467,55	200 441,69	0,06
200 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 16/02/2034	EUR	195 097,32	196 540,80	0,05
200 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	194 263,28	194 348,98	0,05
SWITZERLAND			**2 933 758,01**	**2 909 627,83**	**0,82**
Finance			**2 933 758,01**	**2 909 627,83**	**0,82**
900 000,00	UBS GROUP AG FRN 02/04/2032	EUR	883 521,13	876 899,58	0,25
600 000,00	UBS GROUP AG FRN 11/08/2036	EUR	597 514,41	597 115,73	0,17
500 000,00	UBS GROUP AG FRN 01/03/2029	EUR	554 335,79	536 654,45	0,15
500 000,00	UBS GROUP AG FRN 13/01/2037	EUR	496 077,60	500 345,50	0,14
200 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT FRN 03/09/2032	EUR	205 439,70	203 481,17	0,06
200 000,00	UBS GROUP AG FRN 12/02/2034	EUR	196 869,38	195 131,40	0,05

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			**2 344 311,84**	**2 325 384,73**	**0,66**
Finance			**2 344 311,84**	**2 325 384,73**	**0,66**
1 000 000,00	JYSKE BANK AS FRN 05/05/2029	EUR	1 004 737,68	997 977,44	0,28
600 000,00	DANSKE BANK AS FRN 09/01/2032	EUR	620 513,27	612 724,70	0,17
300 000,00	DANSKE BANK AS FRN 14/05/2034	EUR	307 484,53	308 364,34	0,09
300 000,00	NYKREDIT REALKREDIT AS FRN 24/04/2035	EUR	305 328,38	301 947,71	0,09
100 000,00	DANSKE BANK AS FRN 21/06/2030	EUR	106 247,98	104 370,54	0,03
JAPAN			**2 186 044,97**	**2 196 294,85**	**0,62**
Finance			**2 186 044,97**	**2 196 294,85**	**0,62**
500 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. FRN 02/04/2034	EUR	507 774,04	508 357,79	0,14
500 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 10/06/2031	EUR	494 148,53	496 939,45	0,14
400 000,00	NIPPON LIFE INSURANCE CO. FRN 02/09/2055	EUR	397 870,92	394 945,08	0,11
300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. FRN 06/10/2036	EUR	292 480,97	297 322,06	0,09
300 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 16/05/2032	EUR	294 731,05	296 738,35	0,08
200 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 22/04/2034	EUR	199 039,46	201 992,12	0,06
SWEDEN			**1 887 714,29**	**1 874 834,98**	**0,53**
Finance			**1 478 826,96**	**1 469 753,19**	**0,42**
450 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	477 508,41	468 674,77	0,13
400 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	395 698,84	397 379,35	0,11
300 000,00	SWEDBANK AB FRN 19/08/2035	EUR	295 688,09	297 899,66	0,09
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 27/11/2034	EUR	209 087,84	206 168,76	0,06
100 000,00	SVENSKA HANDELSBANKEN AB FRN 01/06/2033	EUR	100 843,78	99 630,65	0,03
Government			**408 887,33**	**405 081,79**	**0,11**
400 000,00	EPIROC AB FRN 28/02/2031	EUR	408 887,33	405 081,79	0,11
IRELAND			**1 466 699,90**	**1 462 757,92**	**0,41**
Finance			**1 466 699,90**	**1 462 757,92**	**0,41**
400 000,00	BANK OF IRELAND GROUP PLC FRN 19/05/2032	EUR	405 719,21	403 540,78	0,11
300 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	318 444,84	312 575,46	0,09
300 000,00	BANK OF IRELAND GROUP PLC FRN 02/04/2034	EUR	299 294,22	303 965,15	0,08
250 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	233 743,77	233 606,13	0,07
200 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	209 497,86	209 070,40	0,06
ESTONIA			**810 428,39**	**804 336,06**	**0,23**
Finance			**810 428,39**	**804 336,06**	**0,23**
400 000,00	LUMINOR BANK AS FRN 12/06/2029	EUR	405 077,19	400 489,29	0,11
200 000,00	LUMINOR BANK AS FRN 27/05/2031	EUR	201 893,57	202 684,56	0,06
200 000,00	LUMINOR BANK AS FRN 10/09/2028	EUR	203 457,63	201 162,21	0,06
BELGIUM			**793 074,74**	**792 932,56**	**0,22**
Finance			**793 074,74**	**792 932,56**	**0,22**
300 000,00	KBC GROUP NV FRN 21/01/2032	EUR	303 857,39	301 740,05	0,09
300 000,00	KBC GROUP NV FRN 26/08/2036	EUR	295 730,09	297 076,08	0,08
200 000,00	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	193 487,26	194 116,43	0,05
NORWAY			**568 575,32**	**573 302,93**	**0,16**
Finance			**568 575,32**	**573 302,93**	**0,16**
600 000,00	DNB BANK ASA FRN 23/02/2029	EUR	568 575,32	573 302,93	0,16
PORTUGAL			**507 484,03**	**502 233,67**	**0,14**
Finance			**507 484,03**	**502 233,67**	**0,14**
500 000,00	NOVO BANCO SA FRN 09/03/2029	EUR	507 484,03	502 233,67	0,14

The accompanying notes form an integral part of these financial statements.

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			**372 123,06**	**370 338,21**	**0,10**
Finance			**372 123,06**	**370 338,21**	**0,10**
200 000,00	NORDEA BANK ABP FRN 19/11/2035	EUR	197 829,42	197 265,65	0,05
174 000,00	SAMPO OYJ FRN 23/05/2049	EUR	174 293,64	173 072,56	0,05
CROATIA			**303 350,38**	**303 851,35**	**0,09**
Finance			**303 350,38**	**303 851,35**	**0,09**
300 000,00	ERSTE & STEIERMAERKISCHE BANKA DD FRN 27/05/2032	EUR	303 350,38	303 851,35	0,09
HONG KONG			**285 613,71**	**285 371,66**	**0,08**
Finance			**285 613,71**	**285 371,66**	**0,08**
300 000,00	AIA GROUP LTD. FRN 09/09/2033	EUR	285 613,71	285 371,66	0,08
CANADA			**281 995,57**	**278 911,27**	**0,08**
Finance			**281 995,57**	**278 911,27**	**0,08**
275 000,00	BANK OF MONTREAL FRN 10/07/2030	EUR	281 995,57	278 911,27	0,08
SLOVAKIA			**205 125,69**	**204 771,82**	**0,06**
Finance			**205 125,69**	**204 771,82**	**0,06**
200 000,00	SLOVENSKA SPORITELNA AS FRN 04/10/2028	EUR	205 125,69	204 771,82	0,06
LUXEMBOURG			**142 218,83**	**142 299,93**	**0,04**
Finance			**142 218,83**	**142 299,93**	**0,04**
150 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	142 218,83	142 299,93	0,04
CYPRUS			**102 732,85**	**102 661,33**	**0,03**
Finance			**102 732,85**	**102 661,33**	**0,03**
100 000,00	BANK OF CYPRUS PCL FRN 02/05/2029	EUR	102 732,85	102 661,33	0,03
Total Portfolio			**342 397 849,33**	**341 132 395,69**	**96,42**

The accompanying notes form an integral part of these financial statements.

FUTURE CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						**(8 800,00)**	**1 269 180,00**
Unrealised loss on future contracts and notional						**(8 800,00)**	**1 269 180,00**
100 000	(11)	Sale	EURO BOBL	08/09/2026	EUR	(8 800,00)	1 269 180,00

The accompanying notes form an integral part of these financial statements.

1. GENERAL INFORMATION

YourIndex SICAV, hereafter referred to as the SICAV, is an open-ended investment company (a Société d'investissement à capital variable) incorporated for an unlimited period in the Grand Duchy of Luxembourg on 25 March 2025 in accordance with Part I of the Law of 17 December 2010 on undertakings for collective investment in transferable securities, as amended and the Law of 10 August 1915 on commercial companies, as amended.

Eurizon Capital SGR S.p.A. acting through its Luxembourg Branch is the Management Company of the SICAV.

Within each Sub-Fund of the SICAV, the Board of Directors of the SICAV may create different classes of shares based on the investor description (institutional or not), as well as a specific distribution policy, minimum subscription amounts, differing fee structures for issue, redemption, expenses or compensation, or other specific items.

The Sub-Funds which are active as at 30 June 2026 are listed below:

YourIndex SICAV - YIS MSCI EMU Universal
YourIndex SICAV - YIS MSCI Europe Universal
YourIndex SICAV - YIS MSCI USA Universal
YourIndex SICAV - YIS MSCI Canada Universal
YourIndex SICAV - YIS MSCI North America Universal
YourIndex SICAV - YIS MSCI Japan Universal
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal
YourIndex SICAV - YIS MSCI World Universal
YourIndex SICAV - YIS MSCI USA Growth Universal
YourIndex SICAV - YIS MSCI USA Value Universal
YourIndex SICAV - YIS MSCI Europe Selection
YourIndex SICAV - YIS MSCI USA Selection
YourIndex SICAV - YIS MSCI North America Selection
YourIndex SICAV - YIS MSCI World Selection
YourIndex SICAV - YIS MSCI Europe 50
YourIndex SICAV - YIS 1-3 Year EMU Government Bond
YourIndex SICAV - YIS 3-5 Year EMU Government Bond
YourIndex SICAV - YIS 1-10 Year EMU Government Bond
YourIndex SICAV - YIS 5+Year EMU Government Bond
YourIndex SICAV - YIS EMU Government Bond
YourIndex SICAV - YIS 1-3 Year Italian Government Bond
YourIndex SICAV - YIS 3-5 Year Italian Government Bond
YourIndex SICAV - YIS 5+Year Italian Government Bond
YourIndex SICAV - YIS 1-3 Year US Government Bond
YourIndex SICAV - YIS US Government Bond
YourIndex SICAV - YIS Global Government Bond
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond

The investment policy of the Sub-Funds is detailed in the prospectus, available at the registered office of the SICAV.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of the financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities ("UCITS") and with generally accepted accounting principles.

The financial statements have been prepared on a going concern basis, using the official/tradeable net asset value as at 30 June 2026

The figures of each Sub-Fund are presented in EUR that is the base currency for all of them, the combined financial statements are presented for information purposes only. The combined statement of net assets and the combined statement of changes in net assets are the sum of the statement of net assets and the statement of changes in net assets of each Sub-Fund.

b) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments quoted on an official stock exchange or on another regulated market are valued according to the last known Closing or Bid price at the time when the valuation is carried out, and, in the event of being quoted on several markets, according to the last known Closing or Bid price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith or, in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the SICAV.

The value of each investment in open-ended funds is based on the last known Net Asset Value on the Valuation Day.

c) Net realised profit / (loss) on sales of investments

Realised profits or losses made on the sales of investments are calculated according to the average weighted cost.

d) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is calculated based on the closing exchange rates prevailing at the date of the purchase.

e) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial year.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, assets receivable and liabilities payable denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

Exchange rates used as at period end for the translation of assets and liabilities denominated in foreign currencies are the following:

1 EUR = 1,650259929 AUD
1 EUR = 1,622057003 CAD
1 EUR = 0,922243018 CHF
1 EUR = 7,474895988 DKK
1 EUR = 0,861405733 GBP
1 EUR = 8,965816471 HKD
1 EUR = 3,406405453 ILS
1 EUR = 185,814847124 JPY
1 EUR = 11,313526040 NOK
1 EUR = 2,009844957 NZD
1 EUR = 11,065029766 SEK
1 EUR = 1,478801501 SGD
1 EUR = 1,143300090 USD

f) Net Asset Value and Market Price Differences

The official Net Asset Value per Share of each UCITS ETF Share Class is calculated once per valuation day in accordance with the rules set out in the Prospectus. In addition to the official NAV, an intra-day indicative Net Asset Value (iNAV) is calculated in real time basis at regular intervals. An iNAV is not the value of a Share at which Shares may be purchased or sold on any relevant stock exchange. UCITS ETF Shares are traded on a stock exchange at the prevailing market price, which may deviate from both the official NAV and the iNAV. This market price reflects the tradeable NAV applicable to secondary market investors. Subscriptions and redemptions on the primary market are restricted to authorized participants and are carried out at the official NAV in line with the Prospectus.

g) Income

Dividends are recognised on the date on which the Shares/Units concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

Interest Income from debt securities is recognised daily on an accruals basis and includes the amortisation of premiums and accretion of discounts on a straight line basis.

h) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

i) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

j) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the SICAV or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the SICAV.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

k) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

Where applicable, all the Swap contracts are presented at clean price (except for inflation swap contracts, which are presented at dirty price), therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

l) Swing pricing

All Sub-Funds are subject to a "swing pricing" mechanism that aims to protect the existing shareholders from dilution of value caused by trading costs incurred as a result of subscription and redemption activity on a fund on a particular day.

This mechanism is implemented at the Sub-Fund level across all non-listed share classes and is not tailored to individual investor circumstances. The Sub-Funds apply a full swing pricing model, meaning it is triggered on any processing day with subscription and/or redemption activity affecting the relevant Sub-Fund.

The Sub-Fund's NAV is adjusted in order to reduce the impact of dilution on the Sub-Fund, aiming to reflect the actual cost of the underlying transactions. This adjustment is based on estimated dealing spreads, transaction costs, and other relevant market and trading factors, and is carried out in accordance with the internal procedures of the management company. The NAV is increased in the event of net inflows into the Sub-Fund and decreased in the case of net outflows ("full swing pricing"). The adjustment related to swing pricing is recorded under the headings "Subscriptions for the period" and "Redemptions for the period".

On any given processing day, this adjustment generally does not exceed 2% of the NAV.

As at 30 June 2026 the swing pricing has been applied for the following Share Classes:

Sub-Funds	Class name	Un-swung Net Asset Value per Share	Swung Net Asset Value per Share
YourIndex SICAV - YIS MSCI EMU Universal	Class C	11,678	11,675
YourIndex SICAV - YIS MSCI EMU Universal	Class R	11,674	11,671
YourIndex SICAV - YIS MSCI EMU Universal	Class Z	12,273	12,270
YourIndex SICAV - YIS MSCI Europe Universal	Class C	11,656	11,651
YourIndex SICAV - YIS MSCI Europe Universal	Class R	11,652	11,647
YourIndex SICAV - YIS MSCI Europe Universal	Class Z	12,085	12,081
YourIndex SICAV - YIS MSCI Europe Universal	Class ZH	12,115	12,111
YourIndex SICAV - YIS MSCI USA Universal	Class C	11,669	11,675
YourIndex SICAV - YIS MSCI USA Universal	Class CH	11,211	11,217
YourIndex SICAV - YIS MSCI USA Universal	Class R	11,664	11,671
YourIndex SICAV - YIS MSCI USA Universal	Class RH	11,207	11,213
YourIndex SICAV - YIS MSCI USA Universal	Class Z	12,755	12,762
YourIndex SICAV - YIS MSCI USA Universal	Class ZH	12,594	12,600
YourIndex SICAV - YIS MSCI Canada Universal	Class Z	11,559	11,566
YourIndex SICAV - YIS MSCI North America Universal	Class C	11,865	11,859
YourIndex SICAV - YIS MSCI North America Universal	Class CH	11,223	11,216
YourIndex SICAV - YIS MSCI North America Universal	Class R	11,860	11,854
YourIndex SICAV - YIS MSCI North America Universal	Class RH	11,218	11,212
YourIndex SICAV - YIS MSCI North America Universal	Class Z	12,778	12,771
YourIndex SICAV - YIS MSCI North America Universal	Class ZH	12,647	12,640
YourIndex SICAV - YIS MSCI Japan Universal	Class C	12,105	12,097
YourIndex SICAV - YIS MSCI Japan Universal	Class R	12,100	12,092
YourIndex SICAV - YIS MSCI Japan Universal	Class Z	13,233	13,224
YourIndex SICAV - YIS MSCI Japan Universal	Class ZH	15,347	15,337
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class C	10,842	10,851
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class R	10,838	10,847
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class Z	11,359	11,369
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class ZH	10,852	10,862
YourIndex SICAV - YIS MSCI World Universal	Class C	11,624	11,635
YourIndex SICAV - YIS MSCI World Universal	Class R	11,620	11,630
YourIndex SICAV - YIS MSCI World Universal	Class Z	12,492	12,503
YourIndex SICAV - YIS MSCI USA Growth Universal	Class Z	11,255	11,261
YourIndex SICAV - YIS MSCI USA Growth Universal	Class ZH	10,968	10,974
YourIndex SICAV - YIS MSCI USA Value Universal	Class Z	10,838	10,844
YourIndex SICAV - YIS MSCI USA Value Universal	Class ZH	10,546	10,551
YourIndex SICAV - YIS MSCI Europe Selection	Class Z	12,194	12,194
YourIndex SICAV - YIS MSCI USA Selection	Class C	11,601	11,607
YourIndex SICAV - YIS MSCI USA Selection	Class R	11,596	11,603
YourIndex SICAV - YIS MSCI USA Selection	Class Z	12,865	12,873
YourIndex SICAV - YIS MSCI North America Selection	Class Z	11,372	11,372
YourIndex SICAV - YIS MSCI World Selection	Class C	11,603	11,597
YourIndex SICAV - YIS MSCI World Selection	Class R	11,599	11,593
YourIndex SICAV - YIS MSCI World Selection	Class Z	12,697	12,691
YourIndex SICAV - YIS MSCI World Selection	Class ZH	12,698	12,691
YourIndex SICAV - YIS MSCI Europe 50	Class Z	11,430	11,425

Sub-Funds	Class name	Un-swung Net Asset Value per Share	Swung Net Asset Value per Share
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class C	10,003	10,004
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class R	10,002	10,003
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class Z	159,228	159,243
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class ZD	102,850	102,859
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class C	9,975	9,976
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class R	9,974	9,975
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class Z	376,605	376,635
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class ZD	103,598	103,606
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class C	10,105	10,104
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class R	10,101	10,101
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class Z	10,115	10,114
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class C	10,039	10,037
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class R	10,037	10,036
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class Z	243,488	243,451
YourIndex SICAV - YIS EMU Government Bond	Class C	10,120	10,119
YourIndex SICAV - YIS EMU Government Bond	Class R	10,116	10,115
YourIndex SICAV - YIS EMU Government Bond	Class Z	10,117	10,116
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class C	10,088	10,089
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class R	10,084	10,085
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class Z	10,138	10,139
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class C	10,099	10,100
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class R	10,095	10,096
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class Z	10,161	10,162
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class C	10,221	10,222
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class R	10,218	10,218
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class Z	10,308	10,309
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class C	10,441	10,437
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class C2	8,754	8,750
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class CH	9,972	9,968
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class R	10,439	10,434
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class R2	8,753	8,749
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class RH	9,971	9,967
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class Z	137,540	137,485
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class Z2	103,301	103,260
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class ZH	107,239	107,196
YourIndex SICAV - YIS US Government Bond	Class C	10,378	10,383
YourIndex SICAV - YIS US Government Bond	Class C2	8,755	8,759
YourIndex SICAV - YIS US Government Bond	Class CH	9,972	9,977
YourIndex SICAV - YIS US Government Bond	Class R	10,377	10,382
YourIndex SICAV - YIS US Government Bond	Class R2	8,754	8,758
YourIndex SICAV - YIS US Government Bond	Class RH	9,971	9,976
YourIndex SICAV - YIS US Government Bond	Class Z	209,116	209,210
YourIndex SICAV - YIS US Government Bond	Class Z2	94,654	94,696
YourIndex SICAV - YIS US Government Bond	Class ZD	110,666	110,716
YourIndex SICAV - YIS US Government Bond	Class ZH	204,446	204,538
YourIndex SICAV - YIS Global Government Bond	Class C	10,143	10,147
YourIndex SICAV - YIS Global Government Bond	Class R	10,141	10,145
YourIndex SICAV - YIS Global Government Bond	Class Z	152,932	152,990
YourIndex SICAV - YIS Global Government Bond	Class ZH	155,001	155,060
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	Class Z	10,116	10,116
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	Class Z	10,113	10,125

m) Primary market transaction costs

UCITS ETF shares may be subscribed for on each valuation day at the NAV thereof plus any applicable upfront subscription sales charge and primary market transaction costs in relation to such subscription. UCITS ETF shares may be redeemed on each valuation day at the NAV thereof less any applicable redemption charge and primary market transaction costs in relation to such redemption. The primary market transaction costs are recorded under the heading 'Other Income'.

n) Contingent assets

As of 30 June 2026, some Sub-Funds of the SICAV are involved in the assertion of claims arising from securities in the insolvency proceeding of Wirecard AG. In the context of this procedure, the following Sub-Funds could receive, with no certainty, compensations related to losses:

YourIndex SICAV - YIS MSCI EMU Universal
YourIndex SICAV - YIS MSCI Europe Universal
YourIndex SICAV - YIS MSCI Europe Selection

As of 30 June 2026, some of the Sub-Funds of the SICAV are involved in some collective legal actions "Class Actions". In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial periods. As of 30 June 2026, the following procedures are pending:

Sub-Funds	Action name
YourIndex SICAV - YIS MSCI Europe Universal	BHP BILLITON LIMITED - BHP BILLITON PLC
YourIndex SICAV - YIS MSCI USA Universal	CATALENT, INC. CUMMINS INC. EQUINIX, INC. FIDELITY NATIONAL INFORMATION SERVICES, INC. RIVIAN AUTOMOTIVE, INC. SNAP, INC. WELLS FARGO & COMPANY
YourIndex SICAV - YIS MSCI North America Universal	APACHE CORPORATION BAXTER INTERNATIONAL INC. (SEC FAIR FUND) BECTON, DICKINSON AND COMPANY CATALENT, INC. CELGENE CORPORATION CUMMINS INC. DXC TECHNOLOGY COMPANY ENVISION HEALTHCARE CORPORATION EQUINIX, INC. EXELON CORPORATION (SEC FAIR FUND) FIDELITY NATIONAL INFORMATION SERVICES, INC. GENERAL ELECTRIC CO. HP INC. LIGHTSPEED COMMERCE INC. F/K/A LIGHTSPEED MASIMO CORPORATION RIVIAN AUTOMOTIVE, INC. SNAP, INC. THE BOEING COMPANY (SEC FAIR FUND) THE KRAFT HEINZ COMPANY (SEC FAIR FUND) UNDER ARMOUR, INC. WALGREEN CO. WEATHERFORD INTERNATIONAL PLC (SEC FAIR WELLS FARGO & COMPANY

Sub-Funds	Action name
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	BHP BILLITON LIMITED - BHP BILLITON PLC BORAL LIMITED (AUSTRALIA) BRAMBLES LTD. (AUSTRALIA) COMMONWEALTH BANK OF AUSTRALIA CROWN RESORTS LIMITED (AUSTRALIA) INSURANCE AUSTRALIA GROUP LIMITE JAMES HARDIE INDUSTRIES PLC (AUSTRALIA) LENDLEASE CORPORATION LIMITED (AUSTRALIA) MEDIBANK PRIVATE LTD (AUSTRALIA) SEA LIMITED THE A2 MILK COMPANY LIMITED (AUSTRALIA) WESTPAC BANKING CORPORATION (AUSTRALIA)
YourIndex SICAV - YIS MSCI Europe Selection	BARCLAYS PLC (SEC FAIR FUND)
YourIndex SICAV - YIS MSCI USA Selection	APACHE CORPORATION BECTON, DICKINSON AND COMPANY CATALENT, INC. CUMMINS INC. EQUINIX, INC. EXELON CORPORATION (SEC FAIR FUND) FIDELITY NATIONAL INFORMATION SERVICES, INC. RIVIAN AUTOMOTIVE, INC. SNAP, INC. THE BOEING COMPANY (SEC FAIR FUND) VIATRIS, INC. WELLS FARGO & COMPANY
YourIndex SICAV - YIS MSCI World Selection	BARCLAYS PLC (SEC FAIR FUND) CATALENT, INC. CUMMINS INC. EQUINIX, INC. FIDELITY NATIONAL INFORMATION SERVICES, INC. JAMES HARDIE INDUSTRIES PLC (AUSTRALIA) LIGHTSPEED COMMERCE INC. F/K/A LIGHTSPEED MEDIBANK PRIVATE LTD (AUSTRALIA) RIVIAN AUTOMOTIVE, INC. SEA LIMITED SNAP, INC. WELLS FARGO & COMPANY

As of 30 June 2026, some of the Sub-Funds of the SICAV are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice and other tax reclaims mechanisms. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdictions:

Sub-Funds	Country
YourIndex SICAV - YIS MSCI Europe Selection	Germany
YourIndex SICAV - YIS MSCI Europe Universal	Germany
YourIndex SICAV - YIS MSCI EMU Universal	Germany

3. BANKS AND OTHER BANKS AND BROKER ACCOUNTS

The caption Other banks and broker accounts includes cash held with external banks and cash at broker accounts. The amount of broker accounts disclosed in the Statement of Net Assets Other banks and broker accounts, if any, are presented net.

4. SUBSCRIPTION TAX

The SICAV is governed by Luxembourg tax laws applicable to Undertakings for Collective Investment ("UCI").

As legislation now stands, the SICAV is not subject to an income tax. However, the SICAV is subject to a Luxembourg tax at an annual rate of 0,05% payable quarterly and calculated on the Net Asset Value of each Sub-Fund at the end of each quarter in question. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Shares, if the Shares in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by Shares/Units held in other Luxembourg UCIs shall be exempt from the subscription tax, provided such Shares/Units have already been subject to the subscription tax in Luxembourg.

In accordance with the Law of 17 December 2010 on undertakings for collective investment, passively managed UCITS ETF Share Classes listed on a regulated stock exchange and replicating the performance of a benchmark index, are exempt from the subscription tax.

5. OTHER CHARGES AND TAXES

The caption "Other charges and taxes" is mainly composed of securities lending fees, where applicable, stamp duty expenses and CSDR penalties.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the monthly average Net Asset Value of each Sub-Fund of the SICAV and payable monthly.

For the period ended 30 June 2026, the rates in force for each Sub-Fund are the following:

Sub-Funds	Class name	Rate
YourIndex SICAV - YIS MSCI EMU Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI EMU Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI EMU Universal	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI EMU Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI Europe Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI Europe Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI Europe Universal	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI Europe Universal	Class UCITS ETF EUR HEDGED	0,050%
YourIndex SICAV - YIS MSCI Europe Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI Europe Universal	Class ZH	0,100%
YourIndex SICAV - YIS MSCI USA Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI USA Universal	Class CH	0,100%
YourIndex SICAV - YIS MSCI USA Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI USA Universal	Class RH	0,150%
YourIndex SICAV - YIS MSCI USA Universal	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI USA Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI USA Universal	Class ZH	0,100%
YourIndex SICAV - YIS MSCI Canada Universal	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI Canada Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI North America Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI North America Universal	Class CH	0,100%
YourIndex SICAV - YIS MSCI North America Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI North America Universal	Class RH	0,150%
YourIndex SICAV - YIS MSCI North America Universal	Class UCITS ETF EUR HEDGED	0,050%
YourIndex SICAV - YIS MSCI North America Universal	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI North America Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI North America Universal	Class ZH	0,100%
YourIndex SICAV - YIS MSCI Japan Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI Japan Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI Japan Universal	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI Japan Universal	Class UCITS ETF EUR HEDGED	0,050%
YourIndex SICAV - YIS MSCI Japan Universal	Class Z	0,100%

Sub-Funds	Class name	Rate
YourIndex SICAV - YIS MSCI Japan Universal	Class ZH	0,100%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class UCITS ETF EUR HEDGED	0,050%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class ZH	0,100%
YourIndex SICAV - YIS MSCI World Universal	Class C	0,100%
YourIndex SICAV - YIS MSCI World Universal	Class R	0,150%
YourIndex SICAV - YIS MSCI World Universal	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI World Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI USA Growth Universal	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI USA Growth Universal	Class Z	0,100%
YourIndex SICAV - YIS MSCI USA Growth Universal	Class ZH	0,100%
YourIndex SICAV - YIS MSCI USA Value Universal [1]	Class Z	0,100%
YourIndex SICAV - YIS MSCI USA Value Universal [2]	Class ZH	0,100%
YourIndex SICAV - YIS MSCI Europe Selection	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI Europe Selection	Class Z	0,100%
YourIndex SICAV - YIS MSCI USA Selection	Class C	0,100%
YourIndex SICAV - YIS MSCI USA Selection	Class R	0,150%
YourIndex SICAV - YIS MSCI USA Selection	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI USA Selection	Class Z	0,100%
YourIndex SICAV - YIS MSCI North America Selection [3]	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI North America Selection [4]	Class Z	0,100%
YourIndex SICAV - YIS MSCI World Selection	Class C	0,100%
YourIndex SICAV - YIS MSCI World Selection	Class R	0,150%
YourIndex SICAV - YIS MSCI World Selection	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS MSCI World Selection	Class Z	0,100%
YourIndex SICAV - YIS MSCI World Selection	Class ZH	0,100%
YourIndex SICAV - YIS MSCI Europe 50	Class Z	0,100%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond [5]	Class C	0,100%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond [6]	Class R	0,150%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond [7]	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond [8]	Class Z	0,100%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond [9]	Class ZD	0,100%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond [5]	Class C	0,100%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond [6]	Class R	0,150%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond [10]	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond [8]	Class Z	0,100%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond [9]	Class ZD	0,100%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class C	0,100%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class R	0,150%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class Z	0,100%
YourIndex SICAV - YIS 5+Year EMU Government Bond [5]	Class C	0,100%
YourIndex SICAV - YIS 5+Year EMU Government Bond [6]	Class R	0,150%
YourIndex SICAV - YIS 5+Year EMU Government Bond [10]	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 5+Year EMU Government Bond [8]	Class Z	0,100%
YourIndex SICAV - YIS EMU Government Bond	Class C	0,100%
YourIndex SICAV - YIS EMU Government Bond	Class R	0,150%
YourIndex SICAV - YIS EMU Government Bond	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS EMU Government Bond	Class Z	0,100%

Sub-Funds	Class name	Rate
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class C	0,100%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class R	0,150%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class Z	0,100%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class C	0,100%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class R	0,150%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class Z	0,100%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class C	0,100%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class R	0,150%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class Z	0,100%
YourIndex SICAV - YIS 1-3 Year US Government Bond [5]	Class C	0,100%
YourIndex SICAV - YIS 1-3 Year US Government Bond [11]	Class C2	0,100%
YourIndex SICAV - YIS 1-3 Year US Government Bond [12]	Class CH	0,100%
YourIndex SICAV - YIS 1-3 Year US Government Bond [6]	Class R	0,150%
YourIndex SICAV - YIS 1-3 Year US Government Bond [13]	Class R2	0,150%
YourIndex SICAV - YIS 1-3 Year US Government Bond [14]	Class RH	0,150%
YourIndex SICAV - YIS 1-3 Year US Government Bond [3]	Class UCITS ETF USD	0,050%
YourIndex SICAV - YIS 1-3 Year US Government Bond [8]	Class Z	0,100%
YourIndex SICAV - YIS 1-3 Year US Government Bond [15]	Class Z2	0,100%
YourIndex SICAV - YIS 1-3 Year US Government Bond [16]	Class ZH	0,100%
YourIndex SICAV - YIS US Government Bond [5]	Class C	0,100%
YourIndex SICAV - YIS US Government Bond [11]	Class C2	0,100%
YourIndex SICAV - YIS US Government Bond [12]	Class CH	0,100%
YourIndex SICAV - YIS US Government Bond [6]	Class R	0,150%
YourIndex SICAV - YIS US Government Bond [13]	Class R2	0,150%
YourIndex SICAV - YIS US Government Bond [14]	Class RH	0,100%
YourIndex SICAV - YIS US Government Bond [17]	Class UCITS ETF EUR HEDGED	0,050%
YourIndex SICAV - YIS US Government Bond [8]	Class Z	0,100%
YourIndex SICAV - YIS US Government Bond [15]	Class Z2	0,100%
YourIndex SICAV - YIS US Government Bond [9]	Class ZD	0,100%
YourIndex SICAV - YIS US Government Bond [16]	Class ZH	0,100%
YourIndex SICAV - YIS Global Government Bond [5]	Class C	0,100%
YourIndex SICAV - YIS Global Government Bond [6]	Class R	0,150%
YourIndex SICAV - YIS Global Government Bond [8]	Class Z	0,100%
YourIndex SICAV - YIS Global Government Bond [16]	Class ZH	0,100%
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond [18]	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond [19]	Class Z	0,100%
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond [20]	Class UCITS ETF EUR	0,050%
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	Class Z	0,100%

[1] Class Z was launched on 22 April 2026.
[2] Class ZH was launched on 22 April 2026.
[3] Class UCITS ETF USD was launched on 13 February 2026.
[4] Class Z was launched on 13 February 2026.
[5] Class C was launched on 10 February 2026.
[6] Class R was launched on 10 February 2026.
[7] Class UCITS ETF EUR was launched on 13 February 2026.
[8] Class Z was launched on 5 February 2026.
[9] Class ZD was launched on 5 February 2026.
[10] Class UCITS ETF EUR was launched on 16 February 2026.
[11] Class C2 was launched on 28 April 2026.
[12] Class CH was launched on 28 April 2026.
[13] Class R2 was launched on 28 April 2026.
[14] Class RH was launched on 28 April 2026.
[15] Class Z2 was launched on 5 February 2026.
[16] Class ZH was launched on 5 February 2026.

(17) Class UCITS ETF EUR Hedged was launched on 13 February 2026.
(18) Class UCITS ETF EUR was launched on 21 April 2026.
(19) Class Z was launched on 21 April 2026.
(20) Class UCITS ETF EUR was launched on 19 January 2026.

7. ADMINISTRATIVE FEE

The SICAV pays fixed administrative fees to its various service providers.

These fees, which represent a percentage of the average net asset value of each Sub-Fund, are accrued daily and are paid each month in arrears. They cover the remuneration of the Depositary Bank, as well as the Management Company.

The fees received by the Management Company, in consideration for the administrative services provided by it to the SICAV will be used to cover the functions of the Registrar and Transfer Agent, the Administrative Agent, the Domiciliary Agent, the investment compliance monitoring and all the other costs incurred by the SICAV as described in the Prospectus of the SICAV.

Sub-Funds	Class name	Annual administration fee rate
YourIndex SICAV - YIS MSCI EMU Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI EMU Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI EMU Universal	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI EMU Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI Europe Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI Europe Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI Europe Universal	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI Europe Universal	Class UCITS ETF EUR Hedged	0,16%
YourIndex SICAV - YIS MSCI Europe Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI Europe Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI USA Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI USA Universal	Class CH	0,17%
YourIndex SICAV - YIS MSCI USA Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI USA Universal	Class RH	0,17%
YourIndex SICAV - YIS MSCI USA Universal	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI USA Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI USA Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI Canada Universal	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI Canada Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI North America Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI North America Universal	Class CH	0,17%
YourIndex SICAV - YIS MSCI North America Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI North America Universal	Class RH	0,17%
YourIndex SICAV - YIS MSCI North America Universal	Class UCITS ETF EUR Hedged	0,16%
YourIndex SICAV - YIS MSCI North America Universal	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI North America Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI North America Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI Japan Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI Japan Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI Japan Universal	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI Japan Universal	Class UCITS ETF EUR Hedged	0,16%
YourIndex SICAV - YIS MSCI Japan Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI Japan Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class UCITS ETF EUR Hedged	0,16%
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class Z	0,15%

Sub-Funds	Class name	Annual administration fee rate
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI World Universal	Class C	0,15%
YourIndex SICAV - YIS MSCI World Universal	Class R	0,15%
YourIndex SICAV - YIS MSCI World Universal	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI World Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI USA Growth Universal	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI USA Growth Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI USA Growth Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI USA Value Universal	Class Z	0,15%
YourIndex SICAV - YIS MSCI USA Value Universal	Class ZH	0,17%
YourIndex SICAV - YIS MSCI Europe Selection	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI Europe Selection	Class Z	0,15%
YourIndex SICAV - YIS MSCI USA Selection	Class C	0,15%
YourIndex SICAV - YIS MSCI USA Selection	Class R	0,15%
YourIndex SICAV - YIS MSCI USA Selection	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI USA Selection	Class Z	0,15%
YourIndex SICAV - YIS MSCI North America Selection	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI North America Selection	Class Z	0,15%
YourIndex SICAV - YIS MSCI World Selection	Class C	0,15%
YourIndex SICAV - YIS MSCI World Selection	Class R	0,15%
YourIndex SICAV - YIS MSCI World Selection	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS MSCI World Selection	Class Z	0,15%
YourIndex SICAV - YIS MSCI World Selection	Class ZH	0,17%
YourIndex SICAV - YIS MSCI Europe 50	Class Z	0,15%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class C	0,15%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class R	0,15%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	Class ZD	0,15%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class C	0,15%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class R	0,15%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	Class ZD	0,15%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class C	0,15%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class R	0,15%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class C	0,15%
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class R	0,15%
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 5+Year EMU Government Bond	Class Z	0,15%
YourIndex SICAV - YIS EMU Government Bond	Class C	0,15%
YourIndex SICAV - YIS EMU Government Bond	Class R	0,15%
YourIndex SICAV - YIS EMU Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS EMU Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class C	0,15%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class R	0,15%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	Class Z	0,15%

Sub-Funds	Class name	Annual administration fee rate
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class C	0,15%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class R	0,15%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class C	0,15%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class R	0,15%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS 5+Year Italian Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class C	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class C2	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class CH	0,17%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class R	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class R2	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class RH	0,17%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class UCITS ETF USD	0,14%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class Z	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class Z2	0,15%
YourIndex SICAV - YIS 1-3 Year US Government Bond	Class ZH	0,17%
YourIndex SICAV - YIS US Government Bond	Class C	0,15%
YourIndex SICAV - YIS US Government Bond	Class C2	0,15%
YourIndex SICAV - YIS US Government Bond	Class CH	0,17%
YourIndex SICAV - YIS US Government Bond	Class R	0,15%
YourIndex SICAV - YIS US Government Bond	Class R2	0,15%
YourIndex SICAV - YIS US Government Bond	Class RH	0,17%
YourIndex SICAV - YIS US Government Bond	Class UCITS ETF EUR Hedged	0,16%
YourIndex SICAV - YIS US Government Bond	Class Z	0,15%
YourIndex SICAV - YIS US Government Bond	Class Z2	0,15%
YourIndex SICAV - YIS US Government Bond	Class ZD	0,15%
YourIndex SICAV - YIS US Government Bond	Class ZH	0,17%
YourIndex SICAV - YIS Global Government Bond	Class C	0,15%
YourIndex SICAV - YIS Global Government Bond	Class R	0,15%
YourIndex SICAV - YIS Global Government Bond	Class Z	0,15%
YourIndex SICAV - YIS Global Government Bond	Class ZH	0,17%
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	Class Z	0,15%
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	Class UCITS ETF EUR	0,14%
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	Class Z	0,15%

8. FORWARD FOREIGN EXCHANGE CONTRACTS AND FUTURE CONTRACTS

As at 30 June 2026, Intesa Sanpaolo S.p.A. is broker for all the future contracts.

The counterparties for the forward foreign exchange contracts as at 30 June 2026 are listed below:

Sub-Funds	Counterparties
YourIndex SICAV - YIS MSCI Europe Universal	Société Générale S.A.
YourIndex SICAV - YIS MSCI USA Universal	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
YourIndex SICAV - YIS MSCI Canada Universal	Intesa Sanpaolo Bank Luxembourg S.A.
YourIndex SICAV - YIS MSCI North America Universal	Intesa Sanpaolo Bank Luxembourg S.A. Société Générale S.A.

Sub-Funds	Counterparties
YourIndex SICAV - YIS MSCI Japan Universal	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
YourIndex SICAV - YIS MSCI USA Growth Universal	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
YourIndex SICAV - YIS MSCI USA Value Universal	Intesa Sanpaolo Bank Luxembourg S.A. J.P. MORGAN SE
YourIndex SICAV - YIS MSCI USA Selection	Intesa Sanpaolo Bank Luxembourg S.A.
YourIndex SICAV - YIS MSCI North America Selection	Intesa Sanpaolo Bank Luxembourg S.A.
YourIndex SICAV - YIS MSCI World Selection	J.P. Morgan SE
YourIndex SICAV - YIS 1-3 Year US Government Bond	J.P. MORGAN SE
YourIndex SICAV - YIS US Government Bond	Societe Generale
YourIndex SICAV - YIS Global Government Bond	Societe Generale

9. OTHER ASSETS

For all the Sub-Funds, the heading "Other assets" is mainly composed of receivable dividends and tax reclaims.

10. TRANSACTION COSTS

For the period ended 30 June 2026, the SICAV incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the period from 1 January 2026 to 30 June 2026, amount as follows (in EUR):

Sub-Funds	Transaction costs
YourIndex SICAV - YIS MSCI EMU Universal	77 099,02
YourIndex SICAV - YIS MSCI Europe Universal	213 013,89
YourIndex SICAV - YIS MSCI USA Universal	205 365,61
YourIndex SICAV - YIS MSCI Canada Universal	18 041,75
YourIndex SICAV - YIS MSCI North America Universal	506 457,75
YourIndex SICAV - YIS MSCI Japan Universal	177 773,45
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	203 529,43
YourIndex SICAV - YIS MSCI World Universal	161 883,01
YourIndex SICAV - YIS MSCI USA Growth Universal	127 719,84
YourIndex SICAV - YIS MSCI USA Value Universal	28 282,47
YourIndex SICAV - YIS MSCI Europe Selection	240 349,59
YourIndex SICAV - YIS MSCI USA Selection	73 143,07
YourIndex SICAV - YIS MSCI North America Selection	42 747,12
YourIndex SICAV - YIS MSCI World Selection	240 251,55
YourIndex SICAV - YIS MSCI Europe 50	100 246,48
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	32 476,43
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	47 397,58
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	28 815,44
YourIndex SICAV - YIS 5+Year EMU Government Bond	43 808,82
YourIndex SICAV - YIS EMU Government Bond	41 652,90
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	24 408,79
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	22 840,30
YourIndex SICAV - YIS 5+Year Italian Government Bond	18 251,64
YourIndex SICAV - YIS 1-3 Year US Government Bond	4 702,36
YourIndex SICAV - YIS US Government Bond	11 608,08
YourIndex SICAV - YIS Global Government Bond	6 911,53
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	5 992,09
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	8 927,46
Total	**2 713 697,45**

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

11. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial period from 1 January 2026 to 30 June 2026 is available at the SICAV's registered office.

12. DIVIDEND DISTRIBUTIONS

The SICAV may issue distributing Share Classes but none were active during the financial period ended 30 June 2026

13. SECURITIES LENDING TRANSACTIONS

The SICAV may lend securities but only under the conditions and procedures specified by recognised clearing systems or by another first-bank financial institution specialized in this kind of operations.

The SICAV has entered into a securities lending agreement with a specialized financial institution, authorizing the latter to carry out lending transactions of the SICAV's securities. In relation to its lending transactions, the SICAV must receive security of a value which, at the conclusion of the lending agreement, must be at least equal to the value of the global valuation of the securities lent.

This collateral must be given in the form of cash and/or highly liquid equity securities that are traded on main regulated markets and/or of securities issued or guaranteed by member states of the OECD or by their local authorities or by supranational institutions and organizations with EU, regional and worldwide scope and blocked in favor of the SICAV until termination of the lending contract.

All collateral received by the SICAV under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depositary for the duration of the transaction.

The following summarises the value of securities lent analysed by borrowing counterparty as at 30 June 2026:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS MSCI EMU Universal	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	1 444 585,38	0,75%	0,86%	1 499 478,37
YourIndex SICAV - YIS MSCI EMU Universal	EUR	HSBC BANK PLC	UNITED KINGDOM	271 540,42	0,14%	0,16%	286 469,01
YourIndex SICAV - YIS MSCI EMU Universal	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	59 042,40	0,03%	0,03%	62 011,07
YourIndex SICAV - YIS MSCI EMU Universal	EUR	UBS AG	SWITZERLAND	1 367 776,07	0,71%	0,81%	1 472 354,30
YourIndex SICAV - YIS MSCI Europe Universal	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	2 165 694,36	0,42%	0,47%	2 230 375,01
YourIndex SICAV - YIS MSCI Europe Universal	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	1 769 973,82	0,34%	0,38%	1 914 127,55
YourIndex SICAV - YIS MSCI Europe Universal	EUR	HSBC BANK PLC	UNITED KINGDOM	1 398 848,64	0,27%	0,30%	1 486 326,11
YourIndex SICAV - YIS MSCI Europe Universal	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	714 431,39	0,14%	0,15%	754 104,36

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS MSCI Europe Universal	EUR	UBS AG	SWITZERLAND	2 249 140,15	0,43%	0,48%	2 403 094,33
YourIndex SICAV - YIS MSCI USA Universal	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	1 657 330,87	0,25%	0,28%	1 778 112,75
YourIndex SICAV - YIS MSCI USA Universal	EUR	HSBC BANK PLC	UNITED KINGDOM	204 482,94	0,03%	0,03%	214 711,71
YourIndex SICAV - YIS MSCI USA Universal	EUR	UBS AG	SWITZERLAND	416 282,09	0,06%	0,07%	465 403,93
YourIndex SICAV - YIS MSCI Canada Universal	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	109 084,28	0,08%	0,09%	114 590,97
YourIndex SICAV - YIS MSCI Canada Universal	EUR	UBS AG	SWITZERLAND	7 143 583,23	5,38%	6,02%	7 829 905,36
YourIndex SICAV - YIS MSCI North America Universal	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	1 360 513,83	0,09%	0,10%	1 441 374,03
YourIndex SICAV - YIS MSCI North America Universal	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	26 438,06	0,00%	0,00%	27 772,62
YourIndex SICAV - YIS MSCI North America Universal	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	803 459,10	0,05%	0,06%	1 009 169,94
YourIndex SICAV - YIS MSCI North America Universal	EUR	HSBC BANK PLC	UNITED KINGDOM	1 268 451,50	0,08%	0,09%	1 332 449,10
YourIndex SICAV - YIS MSCI North America Universal	EUR	UBS AG	SWITZERLAND	6 389 722,37	0,40%	0,45%	7 043 501,34
YourIndex SICAV - YIS MSCI Japan Universal	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	5 586 788,26	0,84%	0,95%	5 994 812,96
YourIndex SICAV - YIS MSCI Japan Universal	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	7 465 666,14	1,12%	1,27%	10 113 293,68
YourIndex SICAV - YIS MSCI Japan Universal	EUR	UBS AG	SWITZERLAND	14 838 496,65	2,23%	2,52%	15 876 229,11

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	1 736 941,62	0,34%	0,38%	1 906 678,09
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	5 238 134,29	1,01%	1,13%	5 940 752,97
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	EUR	UBS AG	SWITZERLAND	7 167 723,66	1,38%	1,55%	7 564 707,21
YourIndex SICAV - YIS MSCI World Universal	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	742 941,43	0,22%	0,25%	786 140,87
YourIndex SICAV - YIS MSCI World Universal	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	792 298,94	0,24%	0,26%	853 344,35
YourIndex SICAV - YIS MSCI World Universal	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	504 163,09	0,15%	0,17%	649 170,54
YourIndex SICAV - YIS MSCI World Universal	EUR	HSBC BANK PLC	UNITED KINGDOM	717 324,58	0,21%	0,24%	755 030,55
YourIndex SICAV - YIS MSCI World Universal	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	279 535,76	0,08%	0,09%	293 840,81
YourIndex SICAV - YIS MSCI World Universal	EUR	UBS AG	SWITZERLAND	1 752 483,16	0,52%	0,59%	1 907 243,56
YourIndex SICAV - YIS MSCI USA Growth Universal	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	482 162,66	0,13%	0,15%	519 004,05
YourIndex SICAV - YIS MSCI USA Growth Universal	EUR	UBS AG	SWITZERLAND	377 437,49	0,10%	0,11%	416 595,08
YourIndex SICAV - YIS MSCI USA Value Universal	EUR	UBS AG	SWITZERLAND	61 498,16	0,07%	0,08%	70 403,17
YourIndex SICAV - YIS MSCI Europe Selection	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	387 008,65	0,12%	0,13%	418 575,33
YourIndex SICAV - YIS MSCI Europe Selection	EUR	HSBC BANK PLC	UNITED KINGDOM	1 571 176,22	0,47%	0,53%	1 657 691,90
YourIndex SICAV - YIS MSCI Europe Selection	EUR	UBS AG	SWITZERLAND	2 680 658,08	0,81%	0,91%	2 882 301,55

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS MSCI USA Selection	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	563 426,43	0,10%	0,11%	598 823,89
YourIndex SICAV - YIS MSCI North America Selection	EUR	UBS AG	SWITZERLAND	737 456,02	0,45%	0,50%	814 030,71
YourIndex SICAV - YIS MSCI World Selection	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	630 091,02	0,07%	0,08%	669 676,71
YourIndex SICAV - YIS MSCI World Selection	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	884 340,77	0,10%	0,11%	955 225,84
YourIndex SICAV - YIS MSCI World Selection	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	637 033,79	0,07%	0,08%	758 413,63
YourIndex SICAV - YIS MSCI World Selection	EUR	HSBC BANK PLC	UNITED KINGDOM	1 314 700,09	0,15%	0,17%	1 382 445,52
YourIndex SICAV - YIS MSCI World Selection	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	390 450,21	0,04%	0,05%	410 079,09
YourIndex SICAV - YIS MSCI World Selection	EUR	UBS AG	SWITZERLAND	6 546 932,11	0,74%	0,83%	7 119 328,54
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	1 959 117,80	0,12%	0,17%	2 016 862,31
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	56 260 046,45	3,50%	5,01%	61 875 056,62
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	19 220 608,24	1,20%	1,71%	21 111 656,29
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	6 331 868,73	0,39%	0,56%	6 620 948,60
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	12 594 280,94	0,85%	1,35%	12 965 494,24
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	65 384 071,41	4,40%	7,02%	71 909 701,15

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	69 487 945,66	4,67%	7,46%	76 324 620,56
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	5 091 705,50	0,34%	0,55%	5 324 165,98
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	33 728 558,01	3,70%	5,50%	37 094 822,52
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	EUR	DEUTSCHE BANK AG	GERMANY	3 366 952,29	0,37%	0,55%	3 533 779,83
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	8 406 906,01	0,92%	1,37%	9 182 999,78
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	1 127 201,84	0,12%	0,18%	1 178 664,00
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	4 028 816,44	0,16%	0,24%	4 147 564,78
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	DEUTSCHE BANK AG	GERMANY	12 999 623,48	0,53%	0,79%	13 643 735,66
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	HSBC BANK PLC	UNITED KINGDOM	5 396 912,05	0,22%	0,33%	5 653 752,51
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	898 794,00	0,04%	0,05%	927 338,34
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	952 511,00	0,04%	0,06%	995 997,68
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	UBS AG	SWITZERLAND	18 454 529,66	0,76%	1,12%	19 282 513,11
YourIndex SICAV - YIS EMU Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	987 500,00	0,06%	0,09%	1 016 606,27

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS EMU Government Bond	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	46 079 943,07	2,87%	4,28%	50 678 932,36
YourIndex SICAV - YIS EMU Government Bond	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	15 737 745,63	0,98%	1,46%	16 475 274,47
YourIndex SICAV - YIS EMU Government Bond	EUR	DEUTSCHE BANK AG	GERMANY	493 089,17	0,03%	0,05%	517 520,98
YourIndex SICAV - YIS EMU Government Bond	EUR	HSBC BANK PLC	UNITED KINGDOM	1 928 080,48	0,12%	0,18%	2 019 838,33
YourIndex SICAV - YIS EMU Government Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	21 129 680,87	1,32%	1,96%	23 088 091,89
YourIndex SICAV - YIS EMU Government Bond	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	3 765 408,18	0,23%	0,35%	3 937 316,94
YourIndex SICAV - YIS EMU Government Bond	EUR	SOCIÉTÉ GÉNÉRALE S.A.	FRANCE	25 100 648,04	1,56%	2,33%	26 171 864,05
YourIndex SICAV - YIS EMU Government Bond	EUR	UBS AG	SWITZERLAND	5 272 253,49	0,33%	0,49%	5 558 364,73
YourIndex SICAV - YIS 1-3 Year US Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	14 692 982,35	18,22%	20,55%	16 199 014,55
YourIndex SICAV - YIS 1-3 Year US Government Bond	EUR	NATIXIS	FRANCE	795 558,38	0,99%	1,11%	875 140,35
YourIndex SICAV - YIS US Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	263 938 724,85	18,22%	20,39%	290 992 470,28
YourIndex SICAV - YIS US Government Bond	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	25 511 508,80	1,76%	1,97%	28 068 736,49
YourIndex SICAV - YIS US Government Bond	EUR	NATIXIS	FRANCE	2 391 304,04	0,17%	0,18%	2 630 513,09

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS Global Government Bond	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	57 893 684,98	16,66%	19,90%	63 815 813,90
YourIndex SICAV - YIS Global Government Bond	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	553 725,86	0,16%	0,19%	609 230,37
YourIndex SICAV - YIS Global Government Bond	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	230 487,87	0,07%	0,08%	253 537,19
YourIndex SICAV - YIS Global Government Bond	EUR	DEUTSCHE BANK AG	GERMANY	58 772,24	0,02%	0,02%	61 684,34
YourIndex SICAV - YIS Global Government Bond	EUR	HSBC BANK PLC	UNITED KINGDOM	6 140 440,69	1,77%	2,11%	6 432 665,89
YourIndex SICAV - YIS Global Government Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	4 557 906,93	1,31%	1,57%	5 006 343,51
YourIndex SICAV - YIS Global Government Bond	EUR	UBS AG	SWITZERLAND	291 526,43	0,08%	0,10%	316 837,69
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	EUR	DEUTSCHE BANK AG	GERMANY	435 269,17	0,27%	0,36%	456 836,14
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	6 756 861,56	4,13%	5,62%	6 931 592,88
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	EUR	UBS AG	SWITZERLAND	806 416,74	0,49%	0,67%	850 178,81
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	EUR	BNP PARIBAS S.A.	UNITED KINGDOM	1 535 655,26	0,43%	2,43%	1 591 508,37
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	180 221,08	0,05%	0,29%	188 666,90
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	EUR	DEUTSCHE BANK AG	GERMANY	361 008,62	0,10%	0,57%	378 896,07

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30/06/2026 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	93 329,19	0,03%	0,15%	96 446,24
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	2 150 275,92	0,61%	3,40%	2 208 179,74

The income earned from the securities lending is reflected gross of fees in the Statement of Changes in Net Assets under the heading "Other Income". State Street Bank International GmbH, Frankfurt Branch receives a 15% fee for its services recorded in the Statement of Changes in Net Assets under the heading "Other charges and taxes". As a result, the Fund receives 85% of the gross revenues generated from securities lending which was recorded by Sub-Fund as follows (in EUR):

Sub-Fund	Currency	Gross Income Earned for the period ended 30 June 2026	Fees Charged for the period ended 30 June 2026	Net Income Earned for the period ended 30 June 2026
YourIndex SICAV - YIS MSCI EMU Universal	EUR	11 656,92	0,00	11 656,92
YourIndex SICAV - YIS MSCI Europe Universal	EUR	30 427,02	0,00	30 427,02
YourIndex SICAV - YIS MSCI USA Universal	EUR	231,49	0,00	231,49
YourIndex SICAV - YIS MSCI Canada Universal	EUR	32 293,29	0,00	32 293,29
YourIndex SICAV - YIS MSCI North America Universal	EUR	100 986,41	0,00	100 986,41
YourIndex SICAV - YIS MSCI Japan Universal	EUR	30 701,62	0,00	30 701,62
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	EUR	10 186,50	0,00	10 186,50
YourIndex SICAV - YIS MSCI World Universal	EUR	18 994,36	0,00	18 994,36
YourIndex SICAV - YIS MSCI USA Growth Universal	EUR	68,07	0,00	68,07
YourIndex SICAV - YIS MSCI USA Value Universal	EUR	7,36	0,00	7,36
YourIndex SICAV - YIS MSCI Europe Selection	EUR	16 451,81	0,00	16 451,81
YourIndex SICAV - YIS MSCI USA Selection	EUR	226,01	0,00	226,01
YourIndex SICAV - YIS MSCI World Selection	EUR	36 211,17	0,00	36 211,17
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	EUR	577,68	0,00	577,68
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	EUR	885,76	0,00	885,76
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	EUR	50,06	0,00	50,06
YourIndex SICAV - YIS 5+Year EMU Government Bond	EUR	1 250,18	0,00	1 250,18
YourIndex SICAV - YIS EMU Government Bond	EUR	5 105,12	0,00	5 105,12
YourIndex SICAV - YIS 1-3 Year US Government Bond	EUR	3 930,90	0,00	3 930,90
YourIndex SICAV - YIS US Government Bond	EUR	93 726,01	0,00	93 726,01
YourIndex SICAV - YIS Global Government Bond	EUR	10 519,32	0,00	10 519,32
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	EUR	4 995,02	0,00	4 995,02
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	EUR	507,55	0,00	507,55
Total		**409 989,63**	**0,00**	**409 989,63**

14. EVENTS OCCURRED DURING THE PERIOD

On 6 February 2026, the following Unit Classes of Sub-Funds of Eurizon Fund merged at a 1:1 ratio with the corresponding receiving Share Classes of Sub-Funds of the SICAV. This class merger was performed through a contribution in kind of the assets of the Contributing Unit Classes consisting of investments, cash and other net assets, if any, in return of an increase in capital of the SICAV Sub-Funds being launched as a result of the merger.

Contributing Sub-Funds	Unit Class of contributing Sub-Funds	Share Class of receiving Sub-Funds	Receiving Sub-Funds
Eurizon Fund - Bond EUR Long Term LTE	Z	Z	YourIndex SICAV - YIS 5+Year EMU Government Bond
Eurizon Fund - Bond EUR Medium Term LTE	Z	Z	YourIndex SICAV - YIS 3-5 Year EMU Government Bond
	ZD	ZD	

Contributing Sub-Funds	Unit Class of contributing Sub-Funds	Share Class of receiving Sub-Funds	Receiving Sub-Funds
Eurizon Fund - Bond EUR Short Term LTE	Z	Z	YourIndex SICAV - YIS 1-3 Year EMU Government Bond
	ZD	ZD	
Eurizon Fund - Bond USD LTE	Z	Z	YourIndex SICAV - YIS US Government Bond
	Z2	Z2	
	ZD	ZD	
	ZH	ZH	
Eurizon Fund - Bond USD Short Term LTE	Z	Z	YourIndex SICAV - YIS 1-3 Year US Government Bond
	Z2	Z2	
	ZH	ZH	
Eurizon Fund - Global Bond LTE	Z	Z	YourIndex SICAV - YIS Global Government Bond
	ZH	ZH	

The Sub-Fund YourIndex SICAV - YIS North America Selection was launched on 13 February 2026.

The Sub-Funds YourIndex SICAV - YIS MSCI USA Value Universal and YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond were launched on 22 April 2026.

The Sub-Funds YourIndex SICAV - YIS MSCI Emerging Markets Universal, YourIndex SICAV - YIS 3-5 Year US Government Bond, YourIndex SICAV - YIS 5+Year US Government Bond, YourIndex SICAV - YIS MSCI EUR IG 1-3 Year ESG Select Corporate Bond and YourIndex SICAV - YIS MSCI USD IG ESG Select Corporate Bond were launched on 29 May 2026.

15. SUBSEQUENT EVENT

Effective 1 July 2026, Depositary, Domiciliary, Administrative and Paying Agent State Street Bank International GmbH, Luxembourg Branch will change the address to:

State Street Bank International GmbH, Luxembourg Branch
17, Boulevard de Kockelscheuer
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

Performance

The Sub-Funds which track a benchmark are subject to tracking error risks which may result in the value and performance of the Sub-Funds not tracking exactly the value and performance of the corresponding benchmark.

The tracking error is defined as the volatility (as measured by the standard deviation) of the difference between the return of the Sub-Fund and the return of its benchmark, on an annual basis. It should be differentiated from the tracking difference, which is simply the difference between the return of the Sub-Fund and the return of its benchmark on an annual basis or another given period of time.

Fees and operating expenses, transaction and rebalancing costs, differences in dividend treatment and withholding taxes, efficient portfolio management techniques including securities lending, temporary cash holdings, timing mismatches between index adjustments and the execution of trades can all have an impact on the tracking difference. These impacts may contribute to either positive or negative performance deviations, depending on the underlying circumstances. In combination, these methods and processes can cause the Sub-Fund's performance to deviate from the theoretical return of its reference benchmark.

The anticipated level of tracking error, in normal market conditions, is disclosed for each Sub-Fund in the section "Fund Descriptions" of the Prospectus. Investors' attention is drawn to the fact that these figures are only estimates of the tracking error level in normal market conditions and should not be understood as strict limits.

The anticipated tracking error is calculated by measuring the performance of an adjusted NAV (i.e. which accounts for reinvested dividends and is net of applicable withholding taxes) with reference to the total return net version of the relevant benchmark, unless otherwise disclosed in the Prospectus. This method is applied as the total return net version of the benchmark assumes that dividends received from benchmark constituents (net of the applicable withholding taxes) are reinvested in the benchmark, and the adjusted NAV assumes that dividend amounts (net of applicable withholding taxes) payable by that Sub-Fund are reinvested, rather than being distributed. The use of an adjusted NAV should result in an anticipated tracking error which is more representative of the actual performance of the Sub-Fund, as both the index and the Sub-Fund include both price appreciation/depreciation and distributions, if applicable.

Reference benchmarks such as financial indices may be theoretical constructions which are based on certain assumptions and Sub-Funds aiming to reflect such financial indices may be subject to constraints and circumstances which may differ from the assumptions in the relevant reference benchmark.

For a Sub-Fund subject to the disclosure regime of Article 8 of SFDR, tracking error may occur if the Sub-Fund cannot hold a security in its benchmark index because of ESG-related restrictions not applied by the benchmark provider. Additionally, when a Sub-Fund's benchmark is rebalanced, the Sub-Fund might experience tracking error if it cannot align its portfolio contemporaneously or exactly with the relevant benchmark. Implementing the rebalance may take time, and Sub-Funds tracking benchmark indices with ESG objectives might deviate from the ESG performance or risk of their benchmark indices.

The SICAV currently does not hold any Article 9 Sub-Funds and would typically also not be exposed to these types of issues as the benchmark would already be ESG-aligned based on the investment policy.

Sub-Funds	Performance of the Sub-Fund (in %)[1] (unaudited)	Performance of the tracked index (in %)[1] (unaudited)	Tracking difference (in %) (unaudited)	Anticipated tracking error (in %)[2] (unaudited)	Tracking error (ex post) (in %)[3] (unaudited)	Total Expense Ratio (TER) (in %)[4] (unaudited)
YourIndex SICAV - YIS MSCI EMU Universal –C–	12,49	12,15	0,33	1,00	0,18	0,30
YourIndex SICAV - YIS MSCI EMU Universal –R–	12,45	12,15	0,30	1,00	0,18	0,35
YourIndex SICAV - YIS MSCI EMU Universal –UCITS ETF EUR–	12,55	12,15	0,40	1,00	0,15	0,19
YourIndex SICAV - YIS MSCI EMU Universal –Z–	12,50	12,15	0,35	1,00	0,15	0,26
YourIndex SICAV - YIS MSCI Europe Universal –C–	11,45	11,48	(0,03)	1,00	0,20	0,30
YourIndex SICAV - YIS MSCI Europe Universal –R–	11,42	11,48	(0,06)	1,00	0,20	0,35
YourIndex SICAV - YIS MSCI Europe Universal –UCITS ETF EUR–	11,51	11,48	0,03	1,00	0,17	0,19
YourIndex SICAV - YIS MSCI Europe Universal –UCITS ETF EUR HEDGED–	11,06	11,12	(0,06)	1,00	0,17	0,21
YourIndex SICAV - YIS MSCI Europe Universal –Z–	11,49	11,48	0,01	1,00	0,17	0,26
YourIndex SICAV - YIS MSCI Europe Universal –ZH–	11,04	11,12	(0,08)	1,00	0,17	0,28
YourIndex SICAV - YIS MSCI USA Universal –C–	14,82	15,33	(0,51)	1,00	0,26	0,30
YourIndex SICAV - YIS MSCI USA Universal –CH–	10,57	10,95	(0,38)	1,00	0,31	0,32
YourIndex SICAV - YIS MSCI USA Universal –R–	14,79	15,33	(0,54)	1,00	0,26	0,35
YourIndex SICAV - YIS MSCI USA Universal –RH–	10,54	10,95	(0,41)	1,00	0,31	0,37
YourIndex SICAV - YIS MSCI USA Universal –UCITS ETF USD–	11,73	12,27	(0,54)	1,00	0,25	0,19
YourIndex SICAV - YIS MSCI USA Universal –Z–	14,85	15,33	(0,49)	1,00	0,25	0,26
YourIndex SICAV - YIS MSCI USA Universal –ZH–	10,58	10,95	(0,36)	1,00	0,30	0,28
YourIndex SICAV - YIS MSCI Canada Universal –UCITS ETF EUR–	10,87	10,87	0.00	1,00	0,07	0,19

Sub-Funds	Performance of the Sub-Fund (in %)[1] (unaudited)	Performance of the tracked index (in %)[1] (unaudited)	Tracking difference (in %) (unaudited)	Anticipated tracking error (in %)[2] (unaudited)	Tracking error (ex post) (in %)[3] (unaudited)	Total Expense Ratio (TER) (in %)[4] (unaudited)
YourIndex SICAV - YIS MSCI Canada Universal –Z–	10,90	10,87	0,03	1,00	0,09	0,26
YourIndex SICAV - YIS MSCI North America Universal –C–	14,25	14,96	(0,71)	1,00	0,27	0,32
YourIndex SICAV - YIS MSCI North America Universal –CH–	10,29	10,88	(0,60)	1,00	0,32	0,32
YourIndex SICAV - YIS MSCI North America Universal –R–	14,22	14,96	(0,74)	1,00	0,27	0,37
YourIndex SICAV - YIS MSCI North America Universal –RH–	10,27	10,88	(0,61)	1,00	0,32	0,37
YourIndex SICAV - YIS MSCI North America Universal –UCITS ETF EUR HEDGED–	10,40	10,88	(0,48)	1,00	0,35	0,21
YourIndex SICAV - YIS MSCI North America Universal –UCITS ETF USD–	11,39	11,91	(0,52)	1,00	0,25	0,19
YourIndex SICAV - YIS MSCI North America Universal –Z–	14,28	14,96	(0,68)	1,00	0,25	0,26
YourIndex SICAV - YIS MSCI North America Universal –ZH–	10,33	10,88	(0,56)	1,00	0,31	0,28
YourIndex SICAV - YIS MSCI Japan Universal –C–	17,26	17,66	(0,39)	1,00	0,31	0,30
YourIndex SICAV - YIS MSCI Japan Universal –R–	17,24	17,66	(0,42)	1,00	0,31	0,35
YourIndex SICAV - YIS MSCI Japan Universal –UCITS ETF EUR–	17,37	17,66	(0,29)	1,00	0,36	0,19
YourIndex SICAV - YIS MSCI Japan Universal –UCITS ETF EUR HEDGED–	19,05	19,60	(0,55)	1,00	0,52	0,21
YourIndex SICAV - YIS MSCI Japan Universal –Z–	17,30	17,66	(0,36)	1,00	0,36	0,26
YourIndex SICAV - YIS MSCI Japan Universal –ZH–	18,99	19,60	(0,61)	1,00	0,52	0,28
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal –C–	7,97	7,96	0,01	1,00	0,24	0,32
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal –R–	7,94	7,96	(0,02)	1,00	0,24	0,37
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal –UCITS ETF EUR–	8,00	7,96	0,04	1,00	0,29	0,19
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal –UCITS ETF EUR HEDGED–	2,37	2,48	(0,11)	1,00	0,32	0,21
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal –Z–	8,00	7,96	0,04	1,00	0,29	0,26
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal –ZH–	2,34	2,48	(0,14)	1,00	0,30	0,28
YourIndex SICAV - YIS MSCI World Universal –C–	13,57	13,87	(0,30)	1,00	0,19	0,30
YourIndex SICAV - YIS MSCI World Universal –R–	13,53	13,87	(0,34)	1,00	0,19	0,35
YourIndex SICAV - YIS MSCI World Universal –UCITS ETF USD–	10,51	10,85	(0,34)	1,00	0,18	0,19
YourIndex SICAV - YIS MSCI World Universal –Z–	13,59	13,87	(0,28)	1,00	0,19	0,26
YourIndex SICAV - YIS MSCI USA Growth Universal –UCITS ETF USD–	13,84	13,88	(0,04)	1,00	0,09	0,19
YourIndex SICAV - YIS MSCI USA Growth Universal –Z–	16,92	16,99	(0,06)	1,00	0,10	0,26
YourIndex SICAV - YIS MSCI USA Growth Universal –ZH–	12,43	12,49	(0,06)	1,00	0,29	0,28
YourIndex SICAV - YIS MSCI USA Value Universal –Z–	8,37	8,44	(0,06)	1,00	0,05	0,26
YourIndex SICAV - YIS MSCI USA Value Universal –ZH–	5,45	5,48	(0,04)	1,00	0,17	0,28
YourIndex SICAV - YIS MSCI Europe Selection –UCITS ETF EUR–	13,82	13,69	0,13	1,00	0,15	0,19
YourIndex SICAV - YIS MSCI Europe Selection –Z–	13,78	13,69	0,09	1,00	0,15	0,26
YourIndex SICAV - YIS MSCI USA Selection –C–	12,93	12,96	(0,03)	1,00	0,11	0,30
YourIndex SICAV - YIS MSCI USA Selection –R–	12,90	12,96	(0,06)	1,00	0,11	0,35
YourIndex SICAV - YIS MSCI USA Selection –UCITS ETF USD–	9,89	9,97	(0,07)	1,00	0,09	0,19
YourIndex SICAV - YIS MSCI USA Selection –Z–	12,95	12,96	(0,01)	1,00	0,09	0,26
YourIndex SICAV - YIS MSCI North America Selection –UCITS ETF USD–	9,75	9,79	(0,04)	1,00	0,14	0,19
YourIndex SICAV - YIS MSCI North America Selection –Z–	13,67	13,79	(0,11)	1,00	0,13	0,26
YourIndex SICAV - YIS MSCI World Selection –C–	12,58	12,80	(0,21)	1,00	0,13	0,30
YourIndex SICAV - YIS MSCI World Selection –R–	12,55	12,80	(0,24)	1,00	0,13	0,35
YourIndex SICAV - YIS MSCI World Selection –UCITS ETF USD–	9,78	9,80	(0,02)	1,00	0,13	0,19
YourIndex SICAV - YIS MSCI World Selection –Z–	12,60	12,80	(0,20)	1,00	0,08	0,26
YourIndex SICAV - YIS MSCI World Selection –ZH–	9,41	9,61	(0,19)	1,00	0,14	0,28
YourIndex SICAV - YIS MSCI Europe 50 –Z–	12,09	12,30	(0,22)	1,00	0,15	0,26
YourIndex SICAV - YIS 1-3 Year EMU Government Bond –C–	0,04	0,18	(0,14)	0,50	0,13	0,38
YourIndex SICAV - YIS 1-3 Year EMU Government Bond –R–	0,03	0,18	(0,15)	0,50	0,13	0,37
YourIndex SICAV - YIS 1-3 Year EMU Government Bond –UCITS ETF EUR–	0,02	0,11	(0,09)	0,50	0,13	0,19
YourIndex SICAV - YIS 1-3 Year EMU Government Bond –Z–	0,14	0,24	(0,10)	0,50	0,13	0,26
YourIndex SICAV - YIS 1-3 Year EMU Government Bond –ZD–	0,14	0,24	(0,10)	0,50	0,13	0,26

Sub-Funds	Performance of the Sub-Fund (in %)[1] (unaudited)	Performance of the tracked index (in %)[1] (unaudited)	Tracking difference (in %) (unaudited)	Anticipated tracking error (in %)[2] (unaudited)	Tracking error (ex post) (in %)[3] (unaudited)	Total Expense Ratio (TER) (in %)[4] (unaudited)
YourIndex SICAV - YIS 3-5 Year EMU Government Bond –C–	(0,24)	(0,10)	(0,14)	0,50	0,15	0,34
YourIndex SICAV - YIS 3-5 Year EMU Government Bond –R–	(0,25)	(0,10)	(0,15)	0,50	0,15	0,39
YourIndex SICAV - YIS 3-5 Year EMU Government Bond –UCITS ETF EUR–	(0,36)	(0,27)	(0,09)	0,50	0,15	0,19
YourIndex SICAV - YIS 3-5 Year EMU Government Bond –Z–	(0,03)	0,07	(0,09)	0,50	0,15	0,26
YourIndex SICAV - YIS 3-5 Year EMU Government Bond –ZD–	(0,03)	0,07	(0,09)	0,50	0,15	0,26
YourIndex SICAV - YIS 1-10 Year EMU Government Bond –C–	0,75	0,90	(0,15)	0,50	0,12	0,30
YourIndex SICAV - YIS 1-10 Year EMU Government Bond –R–	0,73	0,90	(0,17)	0,50	0,12	0,35
YourIndex SICAV - YIS 1-10 Year EMU Government Bond –UCITS ETF EUR–	0,81	0,90	(0,09)	0,50	0,13	0,19
YourIndex SICAV - YIS 1-10 Year EMU Government Bond –Z–	0,78	0,90	(0,12)	0,50	0,12	0,26
YourIndex SICAV - YIS 5+Year EMU Government Bond –C–	0,37	0,51	(0,14)	0,50	0,16	0,48
YourIndex SICAV - YIS 5+Year EMU Government Bond –R–	0,36	0,51	(0,15)	0,50	0,16	0,37
YourIndex SICAV - YIS 5+Year EMU Government Bond –UCITS ETF EUR–	(0,14)	(0,07)	(0,07)	0,50	0,16	0,19
YourIndex SICAV - YIS 5+Year EMU Government Bond –Z–	0,80	0,90	(0,10)	0,50	0,16	0,26
YourIndex SICAV - YIS EMU Government Bond –C–	1,09	1,26	(0,17)	0,50	0,13	0,30
YourIndex SICAV - YIS EMU Government Bond –R–	1,06	1,26	(0,20)	0,50	0,13	0,35
YourIndex SICAV - YIS EMU Government Bond –UCITS ETF EUR–	1,17	1,26	(0,09)	0,50	0,13	0,19
YourIndex SICAV - YIS EMU Government Bond –Z–	1,11	1,26	(0,15)	0,50	0,04	0,26
YourIndex SICAV - YIS 1-3 Year Italian Government Bond –C–	0,48	0,58	(0,10)	0,50	0,17	0,30
YourIndex SICAV - YIS 1-3 Year Italian Government Bond –R–	0,45	0,58	(0,13)	0,50	0,17	0,35
YourIndex SICAV - YIS 1-3 Year Italian Government Bond –UCITS ETF EUR–	0,52	0,58	(0,07)	0,50	0,17	0,19
YourIndex SICAV - YIS 1-3 Year Italian Government Bond –Z–	0,50	0,58	(0,09)	0,50	0,04	0,26
YourIndex SICAV - YIS 3-5 Year Italian Government Bond –C–	0,54	0,68	(0,14)	0,50	0,19	0,30
YourIndex SICAV - YIS 3-5 Year Italian Government Bond –R–	0,51	0,68	(0,17)	0,50	0,19	0,35
YourIndex SICAV - YIS 3-5 Year Italian Government Bond –UCITS ETF EUR–	0,60	0,68	(0,08)	0,50	0,19	0,19
YourIndex SICAV - YIS 3-5 Year Italian Government Bond –Z–	0,56	0,68	(0,12)	0,50	0,05	0,26
YourIndex SICAV - YIS 5+Year Italian Government Bond –C–	1,17	1,29	(0,12)	0,50	0,23	0,30
YourIndex SICAV - YIS 5+Year Italian Government Bond –R–	1,14	1,29	(0,15)	0,50	0,23	0,35
YourIndex SICAV - YIS 5+Year Italian Government Bond –UCITS ETF EUR–	1,23	1,29	(0,06)	0,50	0,23	0,19
YourIndex SICAV - YIS 5+Year Italian Government Bond –Z–	1,20	1,29	(0,09)	0,50	0,07	0,26
YourIndex SICAV - YIS 1-3 Year US Government Bond –C–	4,37	4,58	(0,21)	0,50	0,21	0,32
YourIndex SICAV - YIS 1-3 Year US Government Bond –C2–	0,04	-	0,04	0,50	1,27	0,32
YourIndex SICAV - YIS 1-3 Year US Government Bond –CH–	(0,32)	(0,10)	(0,22)	0,50	0,35	0,34
YourIndex SICAV - YIS 1-3 Year US Government Bond –R–	4,34	4,58	(0,24)	0,50	0,21	0,37
YourIndex SICAV - YIS 1-3 Year US Government Bond –R2–	0,03	-	0,03	0,50	1,27	0,37
YourIndex SICAV - YIS 1-3 Year US Government Bond –RH–	(0,33)	(0,10)	(0,23)	0,50	0,35	0,39
YourIndex SICAV - YIS 1-3 Year US Government Bond –UCITS ETF USD–	0,13	0,23	(0,10)	0,50	0,21	0,19
YourIndex SICAV - YIS 1-3 Year US Government Bond –Z–	3,40	3,59	(0,19)	0,50	0,21	0,26
YourIndex SICAV - YIS 1-3 Year US Government Bond –Z2–	0,25	0,43	(0,18)	0,50	0,21	0,27
YourIndex SICAV - YIS 1-3 Year US Government Bond –ZH–	(0,42)	(0,27)	(0,15)	0,50	0,25	0,29
YourIndex SICAV - YIS US Government Bond –C–	3,83	3,91	(0,08)	0,50	0,25	0,37
YourIndex SICAV - YIS US Government Bond –C2–	0,14	0,16	(0,02)	0,50	0,29	0,32
YourIndex SICAV - YIS US Government Bond –CH–	(0,23)	(0,11)	(0,12)	0,50	0,41	0,34
YourIndex SICAV - YIS US Government Bond –R–	3,82	3,91	(0,09)	0,50	0,25	0,36
YourIndex SICAV - YIS US Government Bond –R2–	0,13	0,16	(0,03)	0,50	0,29	0,37
YourIndex SICAV - YIS US Government Bond –RH–	(0,24)	(0,11)	(0,13)	0,50	0,41	0,39
YourIndex SICAV - YIS US Government Bond –UCITS ETF EUR HEDGED–	(1,57)	(1,48)	(0,09)	0,50	0,26	0,21
YourIndex SICAV - YIS US Government Bond –Z–	3,16	3,23	(0,06)	0,50	0,25	0,26
YourIndex SICAV - YIS US Government Bond –Z2–	0,02	0,08	(0,06)	0,50	0,25	0,26
YourIndex SICAV - YIS US Government Bond –ZD–	3,16	3,23	(0,06)	0,50	0,25	0,26

Sub-Funds	Performance of the Sub-Fund (in %)[1] (unaudited)	Performance of the tracked index (in %)[1] (unaudited)	Tracking difference (in %) (unaudited)	Anticipated tracking error (in %)[2] (unaudited)	Tracking error (ex post) (in %)[3] (unaudited)	Total Expense Ratio (TER) (in %)[4] (unaudited)
YourIndex SICAV - YIS US Government Bond –ZH–	(0,69)	(0,64)	(0,06)	0,50	0,27	0,28
YourIndex SICAV - YIS Global Government Bond –C–	1,47	1,57	(0,10)	0,50	0,16	0,32
YourIndex SICAV - YIS Global Government Bond –R–	1,45	1,57	(0,12)	0,50	0,16	0,37
YourIndex SICAV - YIS Global Government Bond –Z–	1,54	1,61	(0,07)	0,50	0,17	0,26
YourIndex SICAV - YIS Global Government Bond –ZH–	(0,37)	(0,31)	(0,06)	0,50	0,19	0,28
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond –UCITS ETF EUR–	1,17	1,15	0,02	0,75	0,29	0,19
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond –Z–	0,75	1,15	(0,40)	0,75	0,29	0,26
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond –UCITS ETF EUR–	0,80	0,88	(0,08)	0,50	0,14	0,19
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond –Z–	1,26	1,34	(0,08)	0,50	0,15	0,26

[1]Performance has been calculated for the period from inception date until 30 June 2026.

[2]The anticipated tracking error is based on the maximum limits disclosed in the Prospectus, given that insufficient historical data is currently available to calculate an empirical figure for the newly launched Sub-Funds.

[3]The tracking error is calculated using gross daily returns, as weekly observations do not provide a sufficient sample for the period.

[4]The Total Expense Ratio (TER) has been calculated in accordance with the current version of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" of the Asset Management Association Switzerland (AMAS) of 16 May 2008 (version dated 5 August 2021). The performance has been calculated in accordance with the current version of the "Guidelines for the Calculation and Disclosure of Performance of Collective Investment Schemes" of the Asset Management Association Switzerland (AMAS) of 16 May 2008 (version dated 5 August 2021).

Information for Investors in Switzerland

1) The country of origin of the Fund is Luxembourg.

2) The representative is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.

3) The paying agent is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.

4) The prospectus, the Key Information Documents (KID), the management regulations, the list of purchases and sales, as well as the annual and semi-annual reports can be obtained free of charge from the representative.

Replication Methods

Full physical replication

The Sub-Fund aims to invest directly in all components of the benchmark, with weightings very similar to those of the benchmark. The investment manager may decide not to invest in certain securities if their weighting is too small or if holding such security will negatively impact the Sub-Fund's performance.

Optimized sampling physical replication

The Sub-Fund uses quantitative factors to build a representative and optimized sampling of securities from the benchmark. In this context, the investment manager seeks to replicate the benchmark by:
-investing in a selection of representative transferable securities constituting the benchmark index, though their weightings may differ from those of the index constituents;
-and/or investing in a portfolio of transferable securities that may not be included in the benchmark or in other eligible assets, including financial derivative instruments.

Sub-Funds	Benchmark Index	Replication method
YourIndex SICAV - YIS MSCI EMU Universal	MSCI EMU Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI Europe Universal	MSCI Europe Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI USA Universal	MSCI USA Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI Canada Universal	MSCI Canada Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI North America Universal	MSCI North America Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI Japan Universal	MSCI Japan Universal Index®	Optimized Sampling

Sub-Funds	Benchmark Index	Replication method
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal	MSCI Pacific ex Japan Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI World Universal	MSCI World Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI USA Growth Universal	MSCI USA Growth Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI USA Value Universal	MSCI USA Value Universal Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI Europe Selection	MSCI Europe Selection Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI USA Selection	MSCI USA Selection Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI North America Selection	MSCI North America Selection Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI World Selection	MSCI World Selection Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI Europe 50	MSCI Europe 50 Index®	Optimized Sampling
YourIndex SICAV - YIS 1-3 Year EMU Government Bond	J.P. Morgan ESG Tilted EMU Government Bond 1-3 Year Index®	Optimized Sampling
YourIndex SICAV - YIS 3-5 Year EMU Government Bond	J.P. Morgan ESG Tilted EMU Government Bond 3-5 Year Index®	Optimized Sampling
YourIndex SICAV - YIS 1-10 Year EMU Government Bond	J.P. Morgan ESG Tilted EMU Government Bond 1-10 Year Index®	Optimized Sampling
YourIndex SICAV - YIS 5+Year EMU Government Bond	J.P. Morgan ESG Tilted EMU Government Bond 5+ Year Index®	Optimized Sampling
YourIndex SICAV - YIS EMU Government Bond	J.P. Morgan ESG Tilted EMU Government Bond Index®	Optimized Sampling
YourIndex SICAV - YIS 1-3 Year Italian Government Bond	J.P. Morgan Italy Government Bond 1-3 Year Index®	Optimized Sampling
YourIndex SICAV - YIS 3-5 Year Italian Government Bond	J.P. Morgan Italy Government Bond 3-5 Year Index®	Optimized Sampling
YourIndex SICAV - YIS 5+Year Italian Government Bond	J.P. Morgan Italy Government Bond 5+ Year Index®	Optimized Sampling
YourIndex SICAV - YIS 1-3 Year US Government Bond	J.P. Morgan United States Government Bond 1-3 Year Index®	Optimized Sampling
YourIndex SICAV - YIS US Government Bond	J.P. Morgan United States Government Bond Index®	Optimized Sampling
YourIndex SICAV - YIS Global Government Bond	J.P. Morgan ESG Tilted Global Government Bond Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond	MSCI EUR HY ESG Select Corporate Bond Index®	Optimized Sampling
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond	MSCI EUR IG ESG Select Corporate Bond Index®	Optimized Sampling

SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transactions Regulation ("SFTR") introduced disclosure requirements in annual and semi-annual reports detailing use of securities financing transactions and total return swaps.

A security financing transaction is defined as per Article 3(11) of the SFTR as:

-a repurchase/reverse agreement,
-securities or commodities lending and securities or commodities borrowing,
-a buy-sell back transaction or sell-buy transaction, or
-a margin lending transaction

Securities Lending

The following provides an analysis of the maturity tenor of securities on loan as at 30 June 2026 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
YourIndex SICAV - YIS MSCI EMU Universal							3 142 944,27	3 142 944,27
YourIndex SICAV - YIS MSCI Europe Universal							8 298 088,36	8 298 088,36
YourIndex SICAV - YIS MSCI USA Universal							2 278 095,90	2 278 095,90
YourIndex SICAV - YIS MSCI Canada Universal							7 252 667,51	7 252 667,51
YourIndex SICAV - YIS MSCI North America Universal							9 848 584,86	9 848 584,86
YourIndex SICAV - YIS MSCI Japan Universal							27 890 951,05	27 890 951,05
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal							14 142 799,57	14 142 799,57
YourIndex SICAV - YIS MSCI World Universal							4 788 746,96	4 788 746,96
YourIndex SICAV - YIS MSCI USA Growth Universal							859 600,15	859 600,15
YourIndex SICAV - YIS MSCI USA Value Universal							61 498,16	61 498,16
YourIndex SICAV - YIS MSCI Europe Selection							4 638 842,95	4 638 842,95
YourIndex SICAV - YIS MSCI USA Selection							563 426,43	563 426,43
YourIndex SICAV - YIS MSCI North America Selection							737 456,02	737 456,02
YourIndex SICAV - YIS MSCI World Selection							10 403 547,99	10 403 547,99
YourIndex SICAV - YIS 1-3 Year EMU Government Bond						83 771 641,22		83 771 641,22
YourIndex SICAV - YIS 3-5 Year EMU Government Bond						152 558 003,51		152 558 003,51
YourIndex SICAV - YIS 1-10 Year EMU Government Bond						46 629 618,15		46 629 618,15
YourIndex SICAV - YIS 5+Year EMU Government Bond						42 731 186,63		42 731 186,63
YourIndex SICAV - YIS EMU Government Bond					987 500,00	119 506 848,93		120 494 348,93
YourIndex SICAV - YIS 1-3 Year US Government Bond					1 682 665,25	13 805 875,48		15 488 540,73
YourIndex SICAV - YIS US Government Bond					4 943 261,81	286 898 275,88		291 841 537,69
YourIndex SICAV - YIS Global Government Bond					3 002 729,22	66 723 815,78		69 726 545,00
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond						7 998 547,47		7 998 547,47

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond						4 320 490,07		4 320 490,07

Total Return Swaps

There were no Total Return Swaps during the period ended 30 June 2026.

Collateral Disclosures

The following table provides an analysis of the type and quality of non-cash collateral received and posted by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, if any, as at 30 June 2026:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI EMU Universal			
Equity			
Common Stocks	1 296 510,71	-	-
Fixed Income			
Government Bonds	2 023 802,04	-	-
Total	**3 320 312,75**	**-**	**-**
YourIndex SICAV - YIS MSCI Europe Universal			
Equity			
Common Stocks	3 240 360,06	-	-
Fixed Income			
Government Bonds	5 547 667,30	-	-
Total	**8 788 027,36**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Universal			
Equity			
Common Stocks	580 097,72	-	-
Fixed Income			
Government Bonds	1 878 130,67	-	-
Total	**2 458 228,39**	**-**	**-**
YourIndex SICAV - YIS MSCI Canada Universal			
Equity			
Common Stocks	5 806 375,19	-	-
Fixed Income			
Government Bonds	2 138 121,14	-	-
Total	**7 944 496,33**	**-**	**-**
YourIndex SICAV - YIS MSCI North America Universal			
Equity			
Common Stocks	3 539 182,00	-	-
Fixed Income			
Government Bonds	7 315 085,03	-	-
Total	**10 854 267,03**	**-**	**-**
YourIndex SICAV - YIS MSCI Japan Universal			
Equity			
Common Stocks	14 319 229,00	-	-
Fixed Income			
Government Bonds	17 665 106,75	-	-
Total	**31 984 335,75**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal			
Equity			
Common Stocks	1 863 190,82	-	-
Fixed Income			
Government Bonds	13 548 947,45	-	-
Total	**15 412 138,27**	**-**	**-**
YourIndex SICAV - YIS MSCI World Universal			
Equity			
Common Stocks	2 168 569,13	-	-
Fixed Income			
Government Bonds	3 076 201,55	-	-
Total	**5 244 770,68**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Growth Universal			
Equity			
Common Stocks	255 407,15	-	-
Fixed Income			
Government Bonds	680 191,98	-	-
Total	**935 599,13**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Value Universal			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	70 403,17	-	-
Total	**70 403,17**	**-**	**-**
YourIndex SICAV - YIS MSCI Europe Selection			
Equity			
Common Stocks	2 824 090,68	-	-
Fixed Income			
Government Bonds	2 134 478,10	-	-
Total	**4 958 568,78**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Selection			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	598 823,89	-	-
Total	**598 823,89**	**-**	**-**
YourIndex SICAV - YIS MSCI North America Selection			
Equity			
Common Stocks	477 683,82	-	-
Fixed Income			
Government Bonds	336 346,89	-	-
Total	**814 030,71**	**-**	**-**
YourIndex SICAV - YIS MSCI World Selection			
Equity			
Common Stocks	7 143 120,58	-	-
Fixed Income			
Government Bonds	4 152 048,75	-	-
Total	**11 295 169,33**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS 1-3 Year EMU Government Bond			
Equity			
Common Stocks	80 286 615,81	-	-
Fixed Income			
Government Bonds	11 337 908,01	-	-
Total	**91 624 523,82**	**-**	**-**
YourIndex SICAV - YIS 3-5 Year EMU Government Bond			
Equity			
Common Stocks	143 503 012,44	-	-
Fixed Income			
Government Bonds	23 020 969,49	-	-
Total	**166 523 981,93**	**-**	**-**
YourIndex SICAV - YIS 1-10 Year EMU Government Bond			
Equity			
Common Stocks	44 000 011,20	-	-
Fixed Income			
Government Bonds	6 990 254,93	-	-
Total	**50 990 266,13**	**-**	**-**
YourIndex SICAV - YIS 5+Year EMU Government Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	44 650 902,08	-	-
Total	**44 650 902,08**	**-**	**-**
YourIndex SICAV - YIS EMU Government Bond			
Equity			
Common Stocks	69 569 131,36	-	-
Fixed Income			
Government Bonds	59 894 678,66	-	-
Total	**129 463 810,02**	**-**	**-**
YourIndex SICAV - YIS 1-3 Year US Government Bond			
Equity			
Common Stocks	17 074 154,90	-	-
Fixed Income			
Government Bonds	-	-	-
Total	**17 074 154,90**	**-**	**-**
YourIndex SICAV - YIS US Government Bond			
Equity			
Common Stocks	320 761 500,95	-	-
Fixed Income			
Government Bonds	930 218,91	-	-
Total	**321 691 719,86**	**-**	**-**
YourIndex SICAV - YIS Global Government Bond			
Equity			
Common Stocks	69 598 069,92	-	-
Fixed Income			
Government Bonds	6 898 042,97	-	-
Total	**76 496 112,89**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	8 238 607,83	-	-
Total	**8 238 607,83**	**-**	**-**
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	4 463 697,32	-	-
Total	**4 463 697,32**	**-**	**-**

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, if any, as at 30 June 2026:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS MSCI EMU Universal				
Securities lending transactions				
AUD	-	-	8 420,48	-
CHF	-	-	133 064,11	-
DKK	-	-	27 955,52	-
EUR	-	-	1 474 735,76	-
GBP	-	-	709 696,18	-
HKD	-	-	131 375,36	-
JPY	-	-	11 741,82	-
NOK	-	-	24 594,86	-
SEK	-	-	62 110,86	-
USD	-	-	736 617,80	-
Total	**-**	**-**	**3 320 312,75**	**-**
YourIndex SICAV - YIS MSCI Europe Universal				
Securities lending transactions				
AUD	-	-	39 666,86	-
CAD	-	-	24 780,52	-
CHF	-	-	154 602,33	-
DKK	-	-	32 666,35	-
EUR	-	-	2 006 843,75	-
GBP	-	-	835 550,17	-
HKD	-	-	547 464,53	-
JPY	-	-	956 954,59	-
NOK	-	-	29 041,73	-
NZD	-	-	7,51	-
SEK	-	-	65 984,26	-
USD	-	-	4 094 464,76	-
OTC derivative transactions				
EUR	230 000,00	-	-	-
Total	**230 000,00**	**-**	**8 788 027,36**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS MSCI USA Universal				
Securities lending transactions				
AUD	-	-	2,23	-
EUR	-	-	940 519,60	-
GBP	-	-	133 274,13	-
SEK	-	-	3 333,24	-
USD	-	-	1 381 099,19	-
OTC derivative transactions				
EUR	-	2 748 000,00	-	-
Total	**-**	**2 748 000,00**	**2 458 228,39**	**-**
YourIndex SICAV - YIS MSCI Canada Universal				
Securities lending transactions				
AUD	-	-	259 513,98	-
CAD	-	-	14 938,34	-
CHF	-	-	21 895,32	-
DKK	-	-	2 621,32	-
EUR	-	-	3 660 651,01	-
GBP	-	-	729 538,92	-
NOK	-	-	527 658,97	-
SEK	-	-	132 364,60	-
USD	-	-	2 595 313,87	-
Total	**-**	**-**	**7 944 496,33**	**-**
YourIndex SICAV - YIS MSCI North America Universal				
Securities lending transactions				
AUD	-	-	134 215,69	-
CAD	-	-	3 620,52	-
CHF	-	-	6 917,31	-
DKK	-	-	828,14	-
EUR	-	-	4 916 649,97	-
GBP	-	-	1 326 356,78	-
NOK	-	-	282 677,20	-
SEK	-	-	91 967,20	-
USD	-	-	4 091 034,22	-
OTC derivative transactions				
EUR	-	7 820 000,00	-	-
Total	**-**	**7 820 000,00**	**10 854 267,03**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS MSCI Japan Universal				
Securities lending transactions				
AUD	-	-	110 282,65	-
CAD	-	-	356 231,50	-
CHF	-	-	1 081 633,73	-
DKK	-	-	222 774,33	-
EUR	-	-	14 917 791,04	-
GBP	-	-	3 052 330,04	-
HKD	-	-	1 614 480,48	-
JPY	-	-	1 436 044,51	-
NOK	-	-	190 787,44	-
SEK	-	-	502 665,84	-
USD	-	-	8 499 314,19	-
OTC derivative transactions				
EUR	-	420 000,00	-	-
Total	**-**	**420 000,00**	**31 984 335,75**	**-**
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal				
Securities lending transactions				
AUD	-	-	3 725,67	-
CAD	-	-	99 571,78	-
CHF	-	-	49 950,56	-
DKK	-	-	10 494,14	-
EUR	-	-	5 747 816,68	-
GBP	-	-	1 246 977,01	-
HKD	-	-	49 316,63	-
JPY	-	-	4 407,72	-
NOK	-	-	10 966,56	-
SEK	-	-	58 385,21	-
USD	-	-	8 130 526,31	-
OTC derivative transactions				
EUR	1 020 000,00	-	-	-
Total	**1 020 000,00**	**-**	**15 412 138,27**	**-**
YourIndex SICAV - YIS MSCI World Universal				
Securities lending transactions				
AUD	-	-	31 588,36	-
CAD	-	-	29 145,68	-
CHF	-	-	74 044,66	-
DKK	-	-	15 605,40	-
EUR	-	-	1 886 331,10	-
GBP	-	-	629 549,40	-
HKD	-	-	209 578,64	-
JPY	-	-	317 373,00	-
NOK	-	-	62 289,23	-
NZD	-	-	78,47	-
SEK	-	-	48 719,95	-
USD	-	-	1 940 466,79	-
Total	**-**	**-**	**5 244 770,68**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS MSCI USA Growth Universal				
Securities lending transactions				
AUD	-	-	0,32	-
EUR	-	-	260 638,73	-
GBP	-	-	44 511,59	-
SEK	-	-	2 552,56	-
USD	-	-	627 895,93	-
OTC derivative transactions				
EUR	-	3 480 000,00	-	-
Total	**-**	**3 480 000,00**	**935 599,13**	**-**
YourIndex SICAV - YIS MSCI USA Value Universal				
Securities lending transactions				
EUR	-	-	41 610,38	-
GBP	-	-	11 095,72	-
SEK	-	-	636,29	-
USD	-	-	17 060,78	-
OTC derivative transactions				
EUR	-	1 010 000,00	-	-
Total	**-**	**1 010 000,00**	**70 403,17**	**-**
YourIndex SICAV - YIS MSCI Europe Selection				
Securities lending transactions				
AUD	-	-	53 613,63	-
CAD	-	-	692,87	-
CHF	-	-	282 136,74	-
DKK	-	-	56 118,53	-
EUR	-	-	1 990 620,68	-
GBP	-	-	703 375,44	-
HKD	-	-	354 352,70	-
JPY	-	-	270 925,05	-
NOK	-	-	45 694,16	-
SEK	-	-	115 256,62	-
USD	-	-	1 085 782,36	-
Total	**-**	**-**	**4 958 568,78**	**-**
YourIndex SICAV - YIS MSCI USA Selection				
Securities lending transactions				
AUD	-	-	1,37	-
EUR	-	-	397 238,75	-
USD	-	-	201 583,77	-
Total	**-**	**-**	**598 823,89**	**-**
YourIndex SICAV - YIS MSCI North America Selection				
Securities lending transactions				
AUD	-	-	19 548,54	-
EUR	-	-	350 171,52	-
GBP	-	-	70 278,38	-
NOK	-	-	43 409,90	-
SEK	-	-	11 706,49	-
USD	-	-	318 915,88	-
Total	**-**	**-**	**814 030,71**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS MSCI World Selection				
Securities lending transactions				
AUD	-	-	135 163,72	-
CAD	-	-	32 124,48	-
CHF	-	-	388 691,70	-
DKK	-	-	80 864,18	-
EUR	-	-	4 770 801,57	-
GBP	-	-	1 165 329,19	-
HKD	-	-	517 481,15	-
JPY	-	-	355 255,32	-
NOK	-	-	300 156,03	-
SEK	-	-	232 519,35	-
USD	-	-	3 316 782,64	-
OTC derivative transactions				
EUR	-	780 000,00	-	-
Total	**-**	**780 000,00**	**11 295 169,33**	**-**
YourIndex SICAV - YIS 1-3 Year EMU Government Bond				
Securities lending transactions				
AUD	-	-	3 077 103,48	-
CAD	-	-	1 041 088,59	-
CHF	-	-	11 437 002,36	-
DKK	-	-	7 622,99	-
EUR	-	-	20 213 498,31	-
GBP	-	-	7 250 245,79	-
HKD	-	-	18 637 588,57	-
JPY	-	-	14 886 983,84	-
NOK	-	-	1 216 557,19	-
SEK	-	-	886 874,60	-
SGD	-	-	2 964 748,40	-
USD	-	-	10 005 209,70	-
Total	**-**	**-**	**91 624 523,82**	**-**
YourIndex SICAV - YIS 3-5 Year EMU Government Bond				
Securities lending transactions				
AUD	-	-	3 558 686,74	-
CAD	-	-	1 209 928,09	-
CHF	-	-	13 585 513,67	-
DKK	-	-	27 559,27	-
EUR	-	-	31 502 550,67	-
GBP	-	-	11 076 100,67	-
HKD	-	-	40 368 100,80	-
JPY	-	-	28 121 006,40	-
NOK	-	-	1 518 914,42	-
SEK	-	-	1 048 771,99	-
SGD	-	-	2 877 444,28	-
USD	-	-	31 629 404,93	-
Total	**-**	**-**	**166 523 981,93**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS 1-10 Year EMU Government Bond				
Securities lending transactions				
AUD	-	-	1 823 755,10	-
CAD	-	-	624 144,83	-
CHF	-	-	6 832 435,63	-
DKK	-	-	3 030,45	-
EUR	-	-	11 183 355,92	-
GBP	-	-	2 645 015,16	-
HKD	-	-	9 633 178,18	-
JPY	-	-	8 034 105,78	-
NOK	-	-	720 690,37	-
SEK	-	-	529 634,95	-
SGD	-	-	1 108 599,42	-
USD	-	-	7 852 320,34	-
Total	**-**	**-**	**50 990 266,13**	**-**
YourIndex SICAV - YIS 5+Year EMU Government Bond				
Securities lending transactions				
AUD	-	-	7 485,75	-
CAD	-	-	732 097,59	-
EUR	-	-	14 197 330,88	-
GBP	-	-	9 579 825,31	-
NOK	-	-	1 234 670,05	-
SEK	-	-	13 067,96	-
SGD	-	-	238 697,08	-
USD	-	-	18 647 727,46	-
Total	**-**	**-**	**44 650 902,08**	**-**
YourIndex SICAV - YIS EMU Government Bond				
Securities lending transactions				
AUD	-	-	2 628 490,99	-
CAD	-	-	1 250 163,85	-
CHF	-	-	9 389 801,69	-
DKK	-	-	1 556 427,59	-
EUR	-	-	24 845 543,99	-
GBP	-	-	21 216 351,79	-
HKD	-	-	16 685 211,07	-
JPY	-	-	13 014 504,51	-
NOK	-	-	8 529 908,89	-
SEK	-	-	727 464,44	-
SGD	-	-	2 072 254,55	-
USD	-	-	27 547 686,66	-
Total	**-**	**-**	**129 463 810,02**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS 1-3 Year US Government Bond				
Securities lending transactions				
AUD	-	-	216 686,73	-
CHF	-	-	42 093,41	-
DKK	-	-	4 260,10	-
EUR	-	-	111 851,68	-
GBP	-	-	66 455,04	-
HKD	-	-	663,50	-
JPY	-	-	194 319,98	-
NOK	-	-	12 178,39	-
SEK	-	-	13 774,58	-
USD	-	-	16 411 871,49	-
OTC derivative transactions				
EUR	-	270 000,00	-	-
Total	**-**	**270 000,00**	**17 074 154,90**	**-**
YourIndex SICAV - YIS US Government Bond				
Securities lending transactions				
AUD	-	-	2 024 563,23	-
CAD	-	-	472 274,98	-
CHF	-	-	5 260 445,31	-
DKK	-	-	12 805,09	-
EUR	-	-	6 892 414,57	-
GBP	-	-	1 656 734,56	-
HKD	-	-	4 997 143,29	-
JPY	-	-	5 336 545,94	-
NOK	-	-	569 051,65	-
SEK	-	-	442 165,58	-
SGD	-	-	625 108,58	-
USD	-	-	293 402 467,08	-
OTC derivative transactions				
EUR	-	8 320 000,00	-	-
Total	**-**	**8 320 000,00**	**321 691 719,86**	**-**

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
YourIndex SICAV				
YourIndex SICAV - YIS Global Government Bond				
Securities lending transactions				
AUD	-	-	29 841,95	-
CAD	-	-	27 282,90	-
CHF	-	-	139 823,22	-
DKK	-	-	23 940,38	-
EUR	-	-	1 203 869,84	-
GBP	-	-	834 639,01	-
HKD	-	-	1 916 874,90	-
JPY	-	-	1 149 084,01	-
NOK	-	-	1 471 285,88	-
SEK	-	-	20 636,20	-
SGD	-	-	13 567,95	-
USD	-	-	69 665 266,65	-
OTC derivative transactions				
EUR	-	270 000,00	-	-
Total	**-**	**270 000,00**	**76 496 112,89**	**-**
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond				
Securities lending transactions				
CAD	-	-	60 793,04	-
EUR	-	-	6 728 078,49	-
GBP	-	-	613 628,03	-
USD	-	-	836 108,27	-
Total	**-**	**-**	**8 238 607,83**	**-**
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond				
Securities lending transactions				
AUD	-	-	1 701,54	-
CAD	-	-	79 324,25	-
EUR	-	-	3 448 697,40	-
GBP	-	-	56 222,39	-
KRW	-	-	8 789,46	-
NOK	-	-	122 602,40	-
NZD	-	-	5 849,63	-
USD	-	-	740 510,25	-
Total	**-**	**-**	**4 463 697,32**	**-**

The following table provides an analysis of the maturity tenor of non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, if any, as at 30 June 2026:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI EMU Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	10,82	-	-
31 to 90 days	749,03	-	-
91 to 365 days	86 780,79	-	-
Above one year	1 936 261,40	-	-
Open transactions	1 296 510,71	-	-
Total (EUR)	**3 320 312,75**	**-**	**-**
YourIndex SICAV - YIS MSCI Europe Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	58,50	-	-
31 to 90 days	4 491,84	-	-
91 to 365 days	91 095,87	-	-
Above one year	5 452 021,09	-	-
Open transactions	3 240 360,06	-	-
Total (EUR)	**8 788 027,36**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	5 420,89	-	-
91 to 365 days	8 418,52	-	-
Above one year	1 864 291,26	-	-
Open transactions	580 097,72	-	-
Total (EUR)	**2 458 228,39**	**-**	**-**
YourIndex SICAV - YIS MSCI Canada Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	116,82	-	-
31 to 90 days	8 151,99	-	-
91 to 365 days	102 233,12	-	-
Above one year	2 027 619,21	-	-
Open transactions	5 806 375,19	-	-
Total (EUR)	**7 944 496,33**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI North America Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	109,62	-	-
31 to 90 days	27 781,87	-	-
91 to 365 days	145 520,39	-	-
Above one year	7 141 673,15	-	-
Open transactions	3 539 182,00	-	-
Total (EUR)	**10 854 267,03**	**-**	**-**
YourIndex SICAV - YIS MSCI Japan Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	340,70	-	-
31 to 90 days	26 170,54	-	-
91 to 365 days	365 583,52	-	-
Above one year	17 273 011,99	-	-
Open transactions	14 319 229,00	-	-
Total (EUR)	**31 984 335,75**	**-**	**-**
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	430,85	-	-
31 to 90 days	29 247,17	-	-
91 to 365 days	391 179,79	-	-
Above one year	13 128 089,64	-	-
Open transactions	1 863 190,82	-	-
Total (EUR)	**15 412 138,27**	**-**	**-**
YourIndex SICAV - YIS MSCI World Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	24,97	-	-
31 to 90 days	4 672,14	-	-
91 to 365 days	38 135,16	-	-
Above one year	3 033 369,28	-	-
Open transactions	2 168 569,13	-	-
Total (EUR)	**5 244 770,68**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI USA Growth Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	6 083,25	-	-
91 to 365 days	7 139,01	-	-
Above one year	666 969,72	-	-
Open transactions	255 407,15	-	-
Total (EUR)	**935 599,13**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Value Universal			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	442,98	-	-
91 to 365 days	357,70	-	-
Above one year	69 602,49	-	-
Open transactions	-	-	-
Total (EUR)	**70 403,17**	**-**	**-**
YourIndex SICAV - YIS MSCI Europe Selection			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	18,40	-	-
31 to 90 days	1 249,03	-	-
91 to 365 days	16 090,03	-	-
Above one year	2 117 120,64	-	-
Open transactions	2 824 090,68	-	-
Total (EUR)	**4 958 568,78**	**-**	**-**
YourIndex SICAV - YIS MSCI USA Selection			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 365 days	-	-	-
Above one year	598 823,89	-	-
Open transactions	-	-	-
Total (EUR)	**598 823,89**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS MSCI North America Selection			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	11,83	-	-
31 to 90 days	2 523,93	-	-
91 to 365 days	17 113,78	-	-
Above one year	316 697,35	-	-
Open transactions	477 683,82	-	-
Total (EUR)	**814 030,71**	**-**	**-**
YourIndex SICAV - YIS MSCI World Selection			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	51,25	-	-
31 to 90 days	4 096,16	-	-
91 to 365 days	54 333,50	-	-
Above one year	4 093 567,84	-	-
Open transactions	7 143 120,58	-	-
Total (EUR)	**11 295 169,33**	**-**	**-**
YourIndex SICAV - YIS 1-3 Year EMU Government Bond			
1 day	-	-	-
2 to 7 days	936 341,95	-	-
8 to 30 days	-	-	-
31 to 90 days	334 364,09	-	-
91 to 365 days	334 314,61	-	-
Above one year	7 032 790,26	-	-
Open transactions	82 986 712,91	-	-
Total (EUR)	**91 624 523,82**	**-**	**-**
YourIndex SICAV - YIS 3-5 Year EMU Government Bond			
1 day	-	-	-
2 to 7 days	752 949,51	-	-
8 to 30 days	-	-	-
31 to 90 days	626 508,44	-	-
91 to 365 days	446 688,16	-	-
Above one year	16 463 514,11	-	-
Open transactions	148 234 321,71	-	-
Total (EUR)	**166 523 981,93**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS 1-10 Year EMU Government Bond			
1 day	-	-	-
2 to 7 days	166 687,99	-	-
8 to 30 days	-	-	-
31 to 90 days	56 617,15	-	-
91 to 365 days	508 282,50	-	-
Above one year	4 771 109,79	-	-
Open transactions	45 487 568,70	-	-
Total (EUR)	**50 990 266,13**	**-**	**-**
YourIndex SICAV - YIS 5+Year EMU Government Bond			
1 day	-	-	-
2 to 7 days	140 855,10	-	-
8 to 30 days	191 425,43	-	-
31 to 90 days	189 573,53	-	-
91 to 365 days	3 275 339,74	-	-
Above one year	40 853 708,28	-	-
Open transactions	-	-	-
Total (EUR)	**44 650 902,08**	**-**	**-**
YourIndex SICAV - YIS EMU Government Bond			
1 day	-	-	-
2 to 7 days	556 819,76	-	-
8 to 30 days	262 379,71	-	-
31 to 90 days	1 635 966,23	-	-
91 to 365 days	10 898 262,17	-	-
Above one year	44 208 786,40	-	-
Open transactions	71 901 595,75	-	-
Total (EUR)	**129 463 810,02**	**-**	**-**
YourIndex SICAV - YIS 1-3 Year US Government Bond			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 365 days	-	-	-
Above one year	-	-	-
Open transactions	17 074 154,90	-	-
Total (EUR)	**17 074 154,90**	**-**	**-**

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
YourIndex SICAV - YIS US Government Bond			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 365 days	-	-	-
Above one year	-	-	-
Open transactions	321 691 719,86	-	-
Total (EUR)	**321 691 719,86**	**-**	**-**
YourIndex SICAV - YIS Global Government Bond			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	14 770,30	-	-
31 to 90 days	14 661,63	-	-
91 to 365 days	190 495,20	-	-
Above one year	6 503 902,65	-	-
Open transactions	69 772 283,11	-	-
Total (EUR)	**76 496 112,89**	**-**	**-**
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond			
1 day	-	-	-
2 to 7 days	25 092,92	-	-
8 to 30 days	29 188,83	-	-
31 to 90 days	9 845,75	-	-
91 to 365 days	373 389,30	-	-
Above one year	7 801 091,03	-	-
Open transactions	-	-	-
Total (EUR)	**8 238 607,83**	**-**	**-**
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond			
1 day	-	-	-
2 to 7 days	6 538,66	-	-
8 to 30 days	101 440,63	-	-
31 to 90 days	20 064,23	-	-
91 to 365 days	479 677,07	-	-
Above one year	3 747 754,03	-	-
Open transactions	108 222,70	-	-
Total (EUR)	**4 463 697,32**	**-**	**-**

The following table lists the ten largest issuers by market value of non-cash collateral received by the Sub-Funds by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2026:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
YourIndex SICAV - YIS MSCI EMU Universal		
UNITED KINGDOM GOVERNMENT	652 359,17	0,34%
UNITED STATES GOVERNMENT	534 712,68	0,28%
NETHERLANDS GOVERNMENT	534 643,40	0,28%
GERMANY GOVERNMENT	300 632,54	0,16%
PENUMBRA INC	89 914,09	0,05%
SHANGHAI BIREN TECHNOLOGY	68 244,69	0,04%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	62 145,01	0,03%
NORDEX SE	61 411,30	0,03%
AVOLTA AG	52 835,88	0,03%
AIXTRON SE	41 471,67	0,02%
Total	**2 398 370,43**	**1,26%**
YourIndex SICAV - YIS MSCI Europe Universal		
UNITED STATES GOVERNMENT	3 398 623,48	0,65%
GERMANY GOVERNMENT	812 254,83	0,16%
UNITED KINGDOM GOVERNMENT	767 897,80	0,15%
NETHERLANDS GOVERNMENT	242 809,10	0,05%
AUSTRIA GOVERNMENT	215 542,97	0,04%
ASMPT LIMITED	210 808,94	0,04%
SHIMADZU	200 008,93	0,04%
GANFENG LITHIUM GROUP	175 330,18	0,03%
ZHAOJIN MINING INDUSTRY	93 610,07	0,02%
PENUMBRA INC	88 254,88	0,02%
Total	**6 205 141,18**	**1,20%**
YourIndex SICAV - YIS MSCI USA Universal		
GERMANY GOVERNMENT	855 314,09	0,13%
UNITED STATES GOVERNMENT	472 472,16	0,07%
INTERNATIONAL BANK	328 529,31	0,05%
UNITED KINGDOM GOVERNMENT	133 274,13	0,02%
NETHERLANDS GOVERNMENT	85 205,51	0,01%
PENUMBRA INC	58 113,00	0,01%
AMAZON.COM INC	58 111,88	0,01%
ZOOM COMMUNICATIONS	57 846,11	0,01%
MICROSOFT CORP	57 079,28	0,01%
INTEL CORP	47 051,88	0,01%
Total	**2 152 997,35**	**0,33%**
YourIndex SICAV - YIS MSCI Canada Universal		
UNITED STATES GOVERNMENT	931 427,84	0,70%
GERMANY GOVERNMENT	641 606,61	0,48%
ROLLS-ROYCE HOLDINGS	585 715,75	0,44%
INPOST SA	585 715,58	0,44%
AZIMUT HOLDING SPA	585 715,25	0,44%
FERROVIAL NV	585 714,90	0,44%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	585 714,17	0,44%
PNC FINANCIAL SERVICES GROUP	585 702,78	0,44%
AES CORP	567 380,49	0,43%
WELLS FARGO & CO	425 367,40	0,32%
Total	**6 080 060,77**	**4,57%**

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
YourIndex SICAV - YIS MSCI North America Universal		
UNITED STATES GOVERNMENT	2 576 129,42	0,16%
GERMANY GOVERNMENT	2 423 830,70	0,15%
NETHERLANDS GOVERNMENT	1 010 224,83	0,06%
UNITED KINGDOM GOVERNMENT	1 003 568,30	0,06%
ROLLS-ROYCE HOLDINGS	313 779,35	0,02%
INPOST SA	313 779,25	0,02%
AZIMUT HOLDING SPA	313 779,08	0,02%
FERROVIAL NV	313 778,89	0,02%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	313 778,50	0,02%
PNC FINANCIAL SERVICES GROUP	313 772,40	0,02%
Total	**8 896 420,72**	**0,55%**
YourIndex SICAV - YIS MSCI Japan Universal		
GERMANY GOVERNMENT	5 002 599,29	0,75%
UNITED STATES GOVERNMENT	4 857 936,97	0,73%
NETHERLANDS GOVERNMENT	4 609 019,42	0,69%
UNITED KINGDOM GOVERNMENT	2 608 015,75	0,39%
PENUMBRA INC	697 482,52	0,10%
SHANGHAI BIREN TECHNOLOGY	529 388,45	0,08%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	482 071,97	0,07%
NORDEX SE	476 380,37	0,07%
AVOLTA AG	409 859,05	0,06%
CANADA GOVERNMENT	356 231,50	0,05%
Total	**20 028 985,29**	**2,99%**
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal		
UNITED STATES GOVERNMENT	6 855 474,56	1,32%
GERMANY GOVERNMENT	2 659 973,70	0,51%
NETHERLANDS GOVERNMENT	1 725 716,29	0,33%
UNITED KINGDOM GOVERNMENT	1 223 542,71	0,24%
AUSTRIA GOVERNMENT	498 044,47	0,10%
FINLAND GOVERNMENT	417 308,06	0,08%
ALPHABET INC	145 810,73	0,03%
CISCO SYSTEMS INC	118 813,92	0,02%
CANADA GOVERNMENT	99 571,78	0,02%
MICROSOFT CORP	89 202,55	0,02%
Total	**13 833 458,77**	**2,67%**
YourIndex SICAV - YIS MSCI World Universal		
UNITED STATES GOVERNMENT	1 138 876,81	0,34%
GERMANY GOVERNMENT	836 568,67	0,25%
UNITED KINGDOM GOVERNMENT	542 420,20	0,16%
NETHERLANDS GOVERNMENT	401 219,37	0,12%
INTERNATIONAL BANK	96 797,82	0,03%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	87 686,41	0,03%
INPOST SA	74 513,93	0,02%
ASMPT LIMITED	69 333,31	0,02%
PENUMBRA INC	66 364,61	0,02%
SHIMADZU	65 781,28	0,02%
Total	**3 379 562,41**	**1,01%**

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
YourIndex SICAV - YIS MSCI USA Growth Universal		
UNITED STATES GOVERNMENT	324 932,21	0,09%
GERMANY GOVERNMENT	195 389,16	0,05%
NETHERLANDS GOVERNMENT	65 249,57	0,02%
INTERNATIONAL BANK	47 556,57	0,01%
UNITED KINGDOM GOVERNMENT	44 511,59	0,01%
PENUMBRA INC	25 586,17	0,01%
AMAZON.COM INC	25 585,67	0,01%
ZOOM COMMUNICATIONS	25 468,66	0,01%
MICROSOFT CORP	25 131,04	0,01%
INTEL CORP	20 716,14	0,01%
Total	**800 126,78**	**0,23%**
YourIndex SICAV - YIS MSCI USA Value Universal		
GERMANY GOVERNMENT	25 345,16	0,03%
UNITED STATES GOVERNMENT	17 060,78	0,02%
NETHERLANDS GOVERNMENT	16 265,22	0,02%
UNITED KINGDOM GOVERNMENT	11 095,72	0,01%
SWEDEN GOVERNMENT	636,29	0.00%
Total	**70 403,17**	**0,08%**
YourIndex SICAV - YIS MSCI Europe Selection		
GERMANY GOVERNMENT	685 941,02	0,21%
UNITED STATES GOVERNMENT	655 161,83	0,20%
UNITED KINGDOM GOVERNMENT	596 960,83	0,18%
PENUMBRA INC	167 049,15	0,05%
SHANGHAI BIREN TECHNOLOGY	126 790,12	0,04%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	115 457,68	0,03%
NORDEX SE	114 094,53	0,03%
AVOLTA AG	98 162,47	0,03%
AIXTRON SE	77 049,19	0,02%
KNORR-BREMSE AG	74 091,95	0,02%
Total	**2 710 758,77**	**0,81%**
YourIndex SICAV - YIS MSCI USA Selection		
GERMANY GOVERNMENT	397 238,75	0,07%
INTERNATIONAL BANK	201 583,77	0,03%
AUSTRALIA GOVERNMENT	1,37	0.00%
Total	**598 823,89**	**0,10%**
YourIndex SICAV - YIS MSCI North America Selection		
UNITED STATES GOVERNMENT	182 029,89	0,11%
GERMANY GOVERNMENT	84 826,06	0,05%
ROLLS-ROYCE HOLDINGS	48 186,16	0,03%
INPOST SA	48 186,14	0,03%
AZIMUT HOLDING SPA	48 186,12	0,03%
FERROVIAL NV	48 186,09	0,03%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	48 186,03	0,03%
PNC FINANCIAL SERVICES GROUP	48 185,09	0,03%
AES CORP	46 677,74	0,03%
NETHERLANDS GOVERNMENT	46 008,94	0,03%
Total	**648 658,26**	**0,40%**

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
YourIndex SICAV - YIS MSCI World Selection		
UNITED STATES GOVERNMENT	1 396 469,84	0,16%
GERMANY GOVERNMENT	1 299 970,87	0,15%
UNITED KINGDOM GOVERNMENT	743 123,83	0,08%
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	432 655,76	0,05%
NETHERLANDS GOVERNMENT	403 143,26	0,05%
INPOST SA	363 974,39	0,04%
PENUMBRA INC	256 692,67	0,03%
ROLLS-ROYCE HOLDINGS	255 240,77	0,03%
AZIMUT HOLDING SPA	255 240,55	0,03%
FERROVIAL NV	255 240,40	0,03%
Total	**5 661 752,34**	**0,65%**
YourIndex SICAV - YIS 1-3 Year EMU Government Bond		
UNICREDIT SPA	10 335 676,30	0,64%
NEW CHINA LIFE INSURANCE	3 000 931,84	0,19%
UNITED KINGDOM GOVERNMENT	2 787 104,40	0,17%
CITIC SECURITIES CO	2 300 302,08	0,14%
TENCENT HOLDINGS LTD	2 111 165,53	0,13%
CHINA GOLD INTERNATIONAL RESOURCES	1 961 684,85	0,12%
AMS-OSRAM AG	1 948 142,41	0,12%
AMP LTD	1 656 859,71	0,10%
SURUGA BANK LTD	1 639 325,74	0,10%
INFICON HOLDING AG	1 638 324,54	0,10%
Total	**29 379 517,40**	**1,81%**
YourIndex SICAV - YIS 3-5 Year EMU Government Bond		
UNICREDIT SPA	12 011 874,15	0,81%
TENCENT HOLDINGS LTD	7 632 461,69	0,51%
UNITED KINGDOM GOVERNMENT	5 355 673,43	0,36%
GERMANY GOVERNMENT	4 977 597,70	0,33%
NEW CHINA LIFE INSURANCE	3 510 032,60	0,24%
FINLAND GOVERNMENT	2 724 176,41	0,18%
CITIC SECURITIES CO	2 674 413,72	0,18%
CHINA GOLD INTERNATIONAL RESOURCES	2 617 382,81	0,18%
AMS-OSRAM AG	2 280 748,65	0,15%
AUSTRIA GOVERNMENT	2 018 237,51	0,14%
Total	**45 802 598,67**	**3,08%**
YourIndex SICAV - YIS 1-10 Year EMU Government Bond		
UNICREDIT SPA	6 196 359,22	0,68%
NEW CHINA LIFE INSURANCE	1 797 247,80	0,20%
EUROPEAN INVESTMENT	1 399 072,76	0,15%
CITIC SECURITIES CO	1 378 970,99	0,15%
AMS-OSRAM AG	1 166 562,22	0,13%
CHINA GOLD INTERNATIONAL RESOURCES	1 148 260,88	0,13%
ASIAN DEVELOPMENT BANK	1 134 980,73	0,12%
AMP LTD	993 306,84	0,11%
SURUGA BANK LTD	982 795,02	0,11%
INFICON HOLDING AG	980 840,88	0,11%
Total	**17 178 397,34**	**1,89%**

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
YourIndex SICAV - YIS 5+Year EMU Government Bond		
UNITED KINGDOM GOVERNMENT	8 839 627,39	0,36%
EUROPEAN INVESTMENT	5 669 941,67	0,23%
ASIAN DEVELOPMENT BANK	4 822 788,29	0,20%
FRANCE GOVERNMENT	4 418 368,77	0,18%
AUSTRIA GOVERNMENT	4 397 334,41	0,18%
UNITED STATES GOVERNMENT	3 755 082,65	0,15%
INTER-AMERICAN DEVELOPMENT BANK	2 645 973,03	0,11%
NETHERLANDS GOVERNMENT	2 035 832,02	0,08%
GERMANY GOVERNMENT	1 908 538,91	0,08%
INTERNATIONAL BANK	1 406 437,47	0,06%
Total	**39 899 924,61**	**1,63%**
YourIndex SICAV - YIS EMU Government Bond		
UNITED KINGDOM GOVERNMENT	14 598 195,13	0,91%
EUROPEAN INVESTMENT	8 642 218,76	0,54%
UNICREDIT SPA	8 465 463,60	0,53%
NORWAY GOVERNMENT	7 525 509,70	0,47%
UNITED STATES GOVERNMENT	5 561 372,58	0,35%
AUSTRIA GOVERNMENT	3 917 490,38	0,24%
INTERNATIONAL BANK	2 871 530,13	0,18%
ASIAN DEVELOPMENT BANK	2 803 784,51	0,17%
EUROPEAN UNION	2 538 225,26	0,16%
NEW CHINA LIFE INSURANCE	2 459 623,28	0,15%
Total	**59 383 413,33**	**3,70%**
YourIndex SICAV - YIS 1-3 Year US Government Bond		
MASTERCARD INCORPORATED	1 090 100,94	1,35%
STERLING INFRASTRUCTURE	711 898,87	0,88%
BLACKROCK INC	638 265,87	0,79%
SPOTIFY TECHNOLOGY	589 500,06	0,73%
VIAVI SOLUTIONS INC	531 042,50	0,66%
MSCI INC	509 142,55	0,63%
REVOLUTION MEDICINES	498 196,42	0,62%
SEMTECH CORP	488 910,06	0,61%
BERKSHIRE HATHAWAY INC	488 773,85	0,61%
ALNYLAM PHARMACEUTICALS	473 815,17	0,59%
Total	**6 019 646,29**	**7,47%**
YourIndex SICAV - YIS US Government Bond		
MASTERCARD INCORPORATED	19 552 768,41	1,35%
STERLING INFRASTRUCTURE	12 788 260,02	0,88%
BLACKROCK INC	11 239 259,05	0,78%
SPOTIFY TECHNOLOGY	10 589 537,88	0,73%
VIAVI SOLUTIONS INC	9 539 430,26	0,66%
MSCI INC	9 031 014,38	0,62%
REVOLUTION MEDICINES	8 947 245,00	0,62%
SEMTECH CORP	8 782 580,37	0,61%
BERKSHIRE HATHAWAY INC	8 757 038,13	0,60%
ALNYLAM PHARMACEUTICALS	8 511 421,82	0,59%
Total	**107 738 555,32**	**7,44%**

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
YourIndex SICAV - YIS Global Government Bond		
MASTERCARD INCORPORATED	4 275 362,37	1,23%
STERLING INFRASTRUCTURE	2 797 094,75	0,81%
BLACKROCK INC	2 448 345,52	0,70%
SPOTIFY TECHNOLOGY	2 316 182,24	0,67%
UNITED STATES GOVERNMENT	2 255 827,93	0,65%
VIAVI SOLUTIONS INC	2 099 501,81	0,60%
MSCI INC	1 970 241,07	0,57%
REVOLUTION MEDICINES	1 956 879,40	0,56%
SEMTECH CORP	1 920 957,92	0,55%
BERKSHIRE HATHAWAY INC	1 918 093,00	0,55%
Total	**23 958 486,01**	**6,89%**
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond		
EUROPEAN UNION	2 288 951,24	1,40%
AUSTRIA GOVERNMENT	1 742 417,92	1,06%
FINLAND GOVERNMENT	1 068 694,51	0,65%
EUROFIMA	620 087,48	0,38%
UNITED KINGDOM GOVERNMENT	596 561,07	0,36%
UNITED STATES GOVERNMENT	383 527,40	0,23%
NETHERLANDS GOVERNMENT	314 016,85	0,19%
COUNCIL OF EUROPE DEVELOPMENT BANK	231 343,93	0,14%
DENMARK GOVERNMENT	221 691,75	0,14%
EUROPEAN INVESTMENT	218 056,63	0,13%
Total	**7 685 348,78**	**4,68%**
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond		
EUROPEAN UNION	828 726,56	0,23%
AUSTRIA GOVERNMENT	611 977,17	0,17%
EUROPEAN INVESTMENT	489 778,72	0,14%
FINLAND GOVERNMENT	314 258,16	0,09%
NETHERLANDS GOVERNMENT	294 511,93	0,08%
COUNCIL OF EUROPE DEVELOPMENT BANK	260 565,34	0,07%
GERMANY GOVERNMENT	240 990,80	0,07%
EUROFIMA	161 581,01	0,05%
CANADA GOVERNMENT	160 374,05	0,05%
ASIAN DEVELOPMENT BANK	139 400,47	0,04%
Total	**3 502 164,21**	**0,99%**

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), if any, is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the SICAV in respect of securities lending transactions held by a custodian, as at the balance sheet date.

	Market Value of Non-cash collateral received
Custodian	**Securities lending**
State Street International GmbH, Luxembourg Branch	1 015 896 948,35
Total (EUR)	**1 015 896 948,35**

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps), if any, is kept in a segregated account.

SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

As of 30 June 2026, the following Sub-Funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"):

YourIndex SICAV - YIS MSCI EMU Universal
YourIndex SICAV - YIS MSCI Europe Universal
YourIndex SICAV - YIS MSCI USA Universal
YourIndex SICAV - YIS MSCI Canada Universal
YourIndex SICAV - YIS MSCI North America Universal
YourIndex SICAV - YIS MSCI Japan Universal
YourIndex SICAV - YIS MSCI Pacific ex Japan Universal
YourIndex SICAV - YIS MSCI World Universal
YourIndex SICAV - YIS MSCI USA Growth Universal
YourIndex SICAV - YIS MSCI USA Value Universal[(1)]
YourIndex SICAV - YIS MSCI Europe Selection
YourIndex SICAV - YIS MSCI USA Selection
YourIndex SICAV - YIS MSCI North America Selection[(2)]
YourIndex SICAV - YIS MSCI World Selection
YourIndex SICAV - YIS 1-3 Year EMU Government Bond[(3)]
YourIndex SICAV - YIS 3-5 Year EMU Government Bond[(3)]
YourIndex SICAV - YIS 1-10 Year EMU Government Bond
YourIndex SICAV - YIS 5+ Year EMU Government Bond[(3)]
YourIndex SICAV - YIS EMU Government Bond
YourIndex SICAV - YIS Global Government Bond[(3)]
YourIndex SICAV - YIS MSCI EUR HY ESG Select Corporate Bond[(1)]
YourIndex SICAV - YIS MSCI EUR IG ESG Select Corporate Bond

[(1)]The Sub-Fund was launched on 22 April 2026.
[(2)]The Sub-Fund was launched on 13 February 2026.
[(3)]The Sub-Fund was launched on 6 February 2026.

As at 30 June 2026, no Sub-Fund is categorised article 9 under SFDR.

For the rest of the Sub-Funds, the Management Company integrates sustainability risk analysis into its investment process pursuant to Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 (the SFDR Regulation) on sustainability reporting in the financial services industry.

