AllianceBernstein

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Investment Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Portfolio. You are advised to read it so you can make an informed decision about whether to invest.

USD Corporate Bond Portfolio

a sub-fund of AB SICAV I

Class UCITS ETF USD Acc Shares (ISIN: LU3322522593)

This Fund is managed by AllianceBernstein (Luxembourg) S.à r.l., part of the AB Group.

Objectives and investment policy

Investment objective

The Portfolio seeks to increase the value of your investment over time through total return, using a combination of income and capital growth.

Investment policy

Under normal market conditions, the Portfolio invests at least 90% of its assets in debt securities issued by corporations denominated in US Dollars and rated Investment Grade. These securities may be from issuers anywhere in the world, including emerging markets countries.

The Portfolio may invest in, or be exposed up to, 10% in emerging markets countries. While the Portfolio will not invest into below Investment Grade debt securities, it may continue to hold 10% (with a maximum of 20% under stressed market conditions) securities which have been downgraded.

The Investment Manager uses a systematic (i.e. rule based) investment process using a dynamic multifactor approach to build a diversified portfolio of US Dollar denominated, Investment Grade, corporate debt securities. This means that securities will be selected based on their best future risk-adjusted returns. This approach, which is implemented by the Investment Manager through its proprietary research, investment and trading models and algorithms, considers a number of factors in seeking to generate returns through a "bottom-up" security selection process which is focused on the analysis of individual issuers rather than market conditions. The factors that the Investment Manager considers include, but are not limited to: value, momentum, size, quality, carry, and volatility, and may change over time. In making investment assessments, the process considers a total factor score for each security and constructs a portfolio of securities taking into account other portfolio constraints and risks. This process also takes into account a security's credit quality and sensitivity to interest rates. While it is not the intention to override the security selection, the Investment Manager maintains a discretion over the assets of the Portfolio.

The Portfolio's exposure to USD is at least 90%.

The Portfolio uses derivatives for hedging (reducing risks), efficient portfolio management and other investment purposes.

Responsible Investing

The Portfolio is classified as Article 8 under SFDR. For more information, please refer to SFDR Pre-Contractual Disclosures in the prospectus.

United Kingdom: The Fund is classed as an offshore fund and is not subject to UK sustainable investment labelling and disclosure requirements.

Benchmark

Bloomberg US Corporate Bond Index used for performance comparison.

The Portfolio is actively managed and the Investment Manager is not constrained by its benchmark. Please see the Fund's prospectus for more information.

Portfolio currency

The reference currency of the Portfolio is USD.

Share class currency

The reference currency of the share class is USD.

Distribution policy

This share class is a non-distributing share class. Income and capital gains derived from the Portfolio are reinvested.

Redemption

The share class is listed and traded on one or more stock exchanges. In normal circumstances, you may buy or sell shares daily through a broker on the stock exchange during the trading hours of the relevant stock exchanges. In exceptional circumstances you will be permitted to redeem your shares directly from AllianceBernstein (Luxembourg) S.à r.l. in accordance with the Fund's prospectus disclosures. Only authorised participants (e.g., selected financial institutions) may deal in shares directly with the Portfolio on the primary market.

Terms to understand

Below Investment Grade securities: Debt securities rated below Investment Grade that may be higher-yielding but riskier debt securities.

Debt securities: Securities that represent the obligation to pay a debt, with interest.

Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Emerging markets countries: Nations whose economies and securities markets are less established.

Investment Grade securities: Debt securities representing rated at or above BBB-/Baa3.

Other investment purposes: In line with the Portfolio's investment objective and policy, means to gain exposure and/or to manage duration.

SFDR: Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on SFDR Pre-Contractual Disclosures in the financial services sector.

Risk And Reward Profile

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

What does this risk indicator mean?

This synthetic risk and reward indicator (SRRI) scale rating indicates how the Portfolio may perform and the risk of losing some or all of your capital. Generally the potential for higher gains also means a larger risk of losses. The lowest category does not mean a risk free investment.

The above rating is an estimate, not a guarantee. It is calculated using industry-standard methods and is based on medium-term volatility (how sharply the Portfolio's actual or estimated share price has gone up and down over five years).

Historical data may not be a reliable indication of the future risk profile of this Portfolio. The risk and reward category for this Portfolio is not guaranteed to remain unchanged and may shift over time.

Why is this Portfolio in this category?

The Portfolio is not guaranteed in capital. The Portfolio is invested in debt securities that are subject to variations up or down and that can generate gains or losses.

Risks materially relevant to the Portfolio but not adequately captured by the SRRI:

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

Counterparty risk: If an entity with which the Portfolio does business becomes insolvent, payments owed to the Portfolio could be delayed, reduced and/or eliminated.

Liquidity risk: Certain securities could become hard to buy or to sell at a desired time or price.

Systematic risk: The Portfolio uses a systematic (i.e. rule based) process to make investment decisions. As market dynamics evolve over time, such process may become less efficient or may even present deficiencies under certain market conditions.

Secondary Market Risk: ETF share classes are subject to risks relating to listing, liquidity, trading and settlement. There can be no guarantee that once the Shares are listed or traded on a stock exchange they will remain listed or traded on that stock exchange. As the market price at which the Shares are traded on the Secondary Market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value when buying ETF Shares and may receive less than the current Net Asset Value when selling them.

Charges

The charges you pay are used to pay the cost of running the Portfolio, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge(*)	None
Exit charge(*)	None
This is the maximum that might be taken out of your money before it is invested/ before the proceeds of your investment are paid out.	
Charges taken from the Portfolio over a year	
Ongoing Charge	0.29%
Charges taken from the Portfolio under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

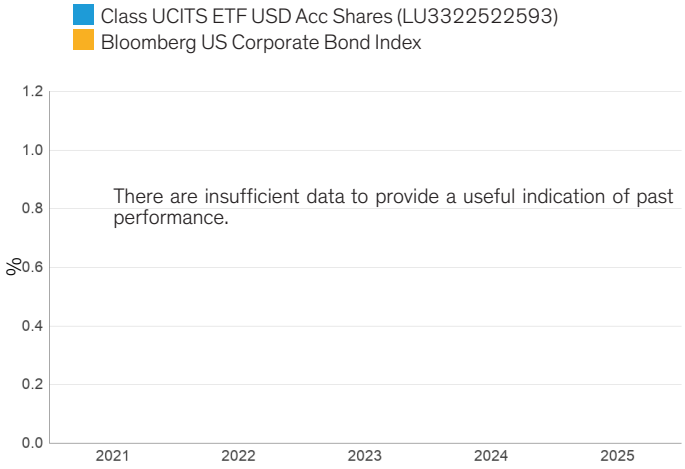
The ongoing charges figure is an estimate. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Portfolio when buying or selling units in an other collective investment undertaking.

(*) This does not apply to secondary market investors. Retail investors who are not authorised participants or authorized investors will typically be able to buy or sell shares only on the secondary market, where shares of the Portfolio are traded through an intermediary (such as a broker). In this scenario, these investors may face fees and costs that are payable to the intermediary, but these are not charged by the Portfolio or the Manufacturer. Authorised participants who transact directly with the Fund will incur the associated transaction costs.

For more information about charges, please refer to the Fund's prospectus which is available at **www.alliancebernstein.com**

Past Performance



The Portfolio was launched on 10/07/2024.
The share class of the Portfolio is not yet launched.

Practical information

Depositary & Administrator:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

Management Company:

AllianceBernstein (Luxembourg) S.à r.l.
2-4, rue Eugène Ruppert, L-2453 Luxembourg

Taxation: The Portfolio is subject to the tax laws and regulations of Luxembourg. Depending on your country of residence this might have an impact on your personal tax situation. For further details, you should consult a tax advisor.

Exchanges of shares: The Portfolio is a sub-fund of AB SICAV I, which comprises other sub-funds. The assets and liabilities of each sub-fund are segregated from other sub-funds of AB SICAV I. You may under certain conditions convert your shares into shares of another sub-fund of AB SICAV I. For more details about conversion, please refer to the section "Buying, Exchanging, Redeeming and Transferring Shares" in the prospectus, which is available online at **www.alliancebernstein.com** and at the registered office of the Management Company.

More information on the intra-day Net Asset Value and portfolio holdings is available at **www.alliancebernstein.com/go/ETFdetails**

Remuneration Policy: The up-to-date remuneration policy of the Management Company, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the AB Group remuneration committee, are available at https://www.alliancebernstein.com/go/remuneration_policy.htm A paper copy is available free of charge upon request at the Management Company's registered office.

Liability Statement: AllianceBernstein (Luxembourg) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

AB SICAV I is an open-ended investment company with variable capital *(société d'investissement à capital variable)*.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (Grand Duchy of Luxembourg). AllianceBernstein (Luxembourg) S.à r.l. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (Grand Duchy of Luxembourg).
This key investor information is accurate as at 20/03/2026.